

WHOLESALE CLASS A FUNDS

**ANNUAL REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Responsible Entity of the Funds

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Registered Address:
Level 15, 400 George Street
SYDNEY NSW 2000

WHOLESALE CLASS A FUNDS

Represented by:

ARSN

Colonial First State Investment Fund 79	628 023 941
Colonial First State Investment Fund 80	628 024 055
Colonial First State Investment Fund 86	635 103 043
Colonial First State Investment Fund 87	635 102 902
Colonial First State Investment Fund 82	628 026 111
Colonial First State Investment Fund 89	635 101 245
Colonial First State Investment Fund 146	662 155 722
Colonial First State Investment Fund 158	662 149 519
Colonial First State Investment Fund 117	652 576 951
Colonial First State Investment Fund 135	662 165 577
Colonial First State Investment Fund 139	662 162 674
Colonial First State Investment Fund 143	662 163 868
Colonial First State Investment Fund 145	662 157 315
Colonial First State Investment Fund 144	662 161 631
Colonial First State Diversified Fund 7 – Class A	165 721 424
Colonial First State Diversified Fund 3 – Class A	165 721 282
Colonial First State Diversified Fund 10 - Class A	604 604 980
Colonial First State Diversified Fund 2 – Class A	165 721 406
Colonial First State Specialist Fund 32	161 658 724
Colonial First State Investment Fund 29	614 723 358
Colonial First State Investment Fund 72	624 513 622
Colonial First State Investment Fund 81	628 025 936
Colonial First State Investment Fund 119	652 563 436
Colonial First State Investment Fund 156	662 149 260
Colonial First State Investment Fund 254	669 597 371
Colonial First State Investment Fund 253	669 598 092
Colonial First State Investment Fund 279	669 580 723
Colonial First State Specialist Fund 23	141 696 595
Colonial First State Investment Fund 28	614 723 241

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WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

Reporting Period

The current reporting period is from 1 July 2023 (or date of registration of the Fund) to 30 June 2024.

The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 79	Colonial First State Index Conservative - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 80	Colonial First State Index Diversified - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 86	Colonial First State Index Moderate - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 87	Colonial First State Index Balanced - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 82	Colonial First State Index Growth - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 89	Colonial First State Index High Growth - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 146	CFS Index Australian Bond - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 158	CFS Index Global Bond - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 117	CFS Index Australian Share - Class A	29/06/2021	13/08/2021
Colonial First State Investment Fund 135	CFS Index Global Share - Class A	19/08/2022	13/09/2022
Colonial First State Investment Fund 139	CFS Index Global Share - Hedged - Class A	19/08/2022	13/09/2022

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 143	CFS Index Property Securities - Class A	19/08/2022	13/09/2022
Colonial First State Investment Fund 145	CFS Index Global Property Securities - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 144	CFS Index Global Listed Infrastructure Securities - Class A	18/08/2022	13/09/2022
Colonial First State Diversified Fund 7 – Class A	CFS Enhanced Index Balanced – Class A (formerly Colonial First State FirstChoice Multi-Index Balanced Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Diversified Fund 3 – Class A	CFS Enhanced Index Diversified – Class A (formerly Colonial First State FirstChoice Multi-Index Diversified Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Diversified Fund 10 - Class A	CFS Enhanced Index Moderate – Class A (formerly FirstChoice Multi-Index Moderate - Class A)	26/02/2015	12/03/2015
Colonial First State Diversified Fund 2 – Class A	CFS Enhanced Index Conservative – Class A (formerly Colonial First State FirstChoice Multi-Index Conservative Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Specialist Fund 32	Schroder Real Return Fund - Class A	20/11/2012	17/12/2012
Colonial First State Investment Fund 29	Affirmative Global Impact Bond Fund - Class A	23/08/2016	22/09/2016
Colonial First State Investment Fund 72	Baillie Gifford Long Term Global Growth Fund - Class A	6/02/2018	5/03/2018
Colonial First State Investment Fund 81	Baillie Gifford Sustainable Growth - Class A (formerly Baillie Gifford Global Stewardship Fund - Class A)	31/07/2018	10/08/2018
Colonial First State Investment Fund 119	CFS Thrive+ Sustainable Growth - Class A	29/06/2021	13/08/2021

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DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 156	CFS Enhanced Cash - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 254	CFS Defensive Builder	31/05/2023	12/07/2023
Colonial First State Investment Fund 253	CFS Growth Builder	31/05/2023	12/07/2023
Colonial First State Investment Fund 279	CFS Equity Builder	31/05/2023	12/07/2023
Colonial First State Specialist Fund 23	Aspect Diversified Futures Fund - Class A	27/01/2010	10/02/2010
Colonial First State Investment Fund 28	Aspect Absolute Return Fund - Class A	23/08/2016	22/09/2016

Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandums and their Constitutions.

Please refer to the current Information Memorandums for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations

Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Profit/(Loss) Attributable to unitholders	
	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Colonial First State Index Conservative - Class A	60,325	44,266
Colonial First State Index Diversified - Class A	107,678	73,933
Colonial First State Index Moderate - Class A	56,549	36,650
Colonial First State Index Balanced - Class A	83,967	49,053
Colonial First State Index Growth - Class A	96,095	64,836
Colonial First State Index High Growth - Class A	54,943	29,800
CFS Index Australian Bond - Class A ^	4,938	(223)
CFS Index Global Bond - Class A ^	18,949	1
CFS Index Australian Share - Class A	261	-
CFS Index Global Share - Class A ^	361,054	381
CFS Index Global Share - Hedged - Class A ^	136,023	383
CFS Index Property Securities - Class A ^	52,808	(202)
CFS Index Global Property Securities - Class A ^	15,363	198
CFS Index Global Listed Infrastructure Securities - Class A ^	17,316	48
CFS Enhanced Index Balanced – Class A	4,961	4,212
CFS Enhanced Index Diversified – Class A ^	159,550	98,471
CFS Enhanced Index Moderate – Class A	120,625	81,738
CFS Enhanced Index Conservative – Class A ^	199,638	131,338
Schroder Real Return Fund - Class A	39,074	44,101
Affirmative Global Impact Bond Fund - Class A	5,054	(4,335)
Baillie Gifford Long Term Global Growth Fund - Class A	71,809	84,451
Baillie Gifford Sustainable Growth - Class A	1,489	3,366
CFS Thrive+ Sustainable Growth - Class A	1,993	342
CFS Enhanced Cash - Class A ^	56,371	45
CFS Defensive Builder	180	n/a
CFS Growth Builder	1,082	n/a
CFS Equity Builder ^	27,692	n/a
Aspect Diversified Futures Fund - Class A	61,900	75,448
Aspect Absolute Return Fund - Class A	3,372	3,619

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting periods are as follows:

Name of Fund	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Colonial First State Index Conservative - Class A	19,470	20,317
Colonial First State Index Diversified - Class A	32,415	25,137
Colonial First State Index Moderate - Class A	14,281	11,490
Colonial First State Index Balanced - Class A	19,442	14,400
Colonial First State Index Growth - Class A	21,574	23,186
Colonial First State Index High Growth - Class A	11,920	9,091
CFS Index Australian Bond - Class A ^	2,110	3
CFS Index Global Bond - Class A ^	52,776	3
CFS Index Australian Share - Class A	122	-
CFS Index Global Share - Class A ^	138,200	82
CFS Index Global Share - Hedged - Class A ^	32,442	361
CFS Index Property Securities - Class A ^	29,244	533
CFS Index Global Property Securities - Class A ^	21,978	193
CFS Index Global Listed Infrastructure Securities - Class A ^	37,396	203
CFS Enhanced Index Balanced – Class A	806	1,154
CFS Enhanced Index Diversified – Class A ^	38,857	33,288
CFS Enhanced Index Moderate – Class A	61,161	24,482
CFS Enhanced Index Conservative – Class A ^	67,022	61,779
Schroder Real Return Fund - Class A	17,367	1,886
Affirmative Global Impact Bond Fund - Class A	-	-
Baillie Gifford Long Term Global Growth Fund - Class A	524	485
Baillie Gifford Sustainable Growth - Class A	-	-
CFS Thrive+ Sustainable Growth - Class A	1,165	65
CFS Enhanced Cash - Class A ^	94,955	114
CFS Defensive Builder	359	n/a
CFS Growth Builder	3,011	n/a
CFS Equity Builder ^	17,369	n/a
Aspect Diversified Futures Fund - Class A	132,287	69,483
Aspect Absolute Return Fund - Class A	5,060	2,748

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Details of the income distributions for the reporting periods ended 30 June 2024 and 30 June 2023 are disclosed in the "Distributions to Unitholders" note to the financial statements.

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2024, together with comparative unit prices as at 30 June 2023:

Name of Fund	30/06/2024 \$	30/06/2023 \$
Colonial First State Index Conservative - Class A	1.0257	0.9841
Colonial First State Index Diversified - Class A	1.0550	0.9961
Colonial First State Index Moderate - Class A	1.0768	1.0059
Colonial First State Index Balanced - Class A	1.1020	1.0204
Colonial First State Index Growth - Class A	1.1274	1.0366
Colonial First State Index High Growth - Class A	1.1887	1.0787
CFS Index Australian Bond - Class A	1.0119	0.9773
CFS Index Global Bond - Class A	1.0101	0.9998
CFS Index Australian Share - Class A	1.0639	0.9870
CFS Index Global Share - Class A	1.1973	1.0299
CFS Index Global Share - Hedged - Class A	1.1774	1.0024
CFS Index Property Securities - Class A	1.0862	0.9264
CFS Index Global Property Securities - Class A	1.0017	1.0005
CFS Index Global Listed Infrastructure Securities - Class A	0.9860	0.9886
CFS Enhanced Index Balanced – Class A	1.0454	0.9473
CFS Enhanced Index Diversified – Class A	1.1345	1.0552
CFS Enhanced Index Moderate – Class A	0.9892	0.9374
CFS Enhanced Index Conservative – Class A	1.0509	1.0011
Schroder Real Return Fund - Class A	1.0840	1.0209
Affirmative Global Impact Bond Fund - Class A	0.9150	0.8886
Baillie Gifford Long Term Global Growth Fund - Class A	1.3747	1.1437
Baillie Gifford Sustainable Growth - Class A	1.2221	1.1350
CFS Thrive+ Sustainable Growth - Class A	1.1489	1.0811
CFS Enhanced Cash - Class A	0.9926	0.9931
CFS Defensive Builder	1.0312	n/a
CFS Growth Builder	1.0695	n/a
CFS Equity Builder	1.0750	n/a
Aspect Diversified Futures Fund - Class A	1.0076	1.0968
Aspect Absolute Return Fund - Class A	0.9928	1.0095

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- the operations of the Funds in future financial periods, or
- the results of those operations in future financial periods, or
- the state of affairs of the Funds in future financial periods.

WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Likely Developments and Expected Results of Operations

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

Interests in the Funds

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

Environmental Regulation

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

Single Financial Report

The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

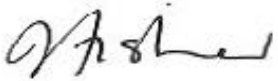
WHOLESALE CLASS A FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
17 September 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Colonial First State Investments Limited as the Responsible Entity for the following Funds:

- Colonial First State Investment Fund 79
- Colonial First State Investment Fund 80
- Colonial First State Investment Fund 86
- Colonial First State Investment Fund 87
- Colonial First State Investment Fund 82
- Colonial First State Investment Fund 89
- Colonial First State Investment Fund 146
- Colonial First State Investment Fund 158
- Colonial First State Investment Fund 117
- Colonial First State Investment Fund 135
- Colonial First State Investment Fund 139
- Colonial First State Investment Fund 143
- Colonial First State Investment Fund 145
- Colonial First State Investment Fund 144
- Colonial First State Diversified Fund 7 – Class A
- Colonial First State Diversified Fund 3 – Class A
- Colonial First State Diversified Fund 10 - Class A
- Colonial First State Diversified Fund 2 – Class A
- Colonial First State Specialist Fund 32
- Colonial First State Investment Fund 29
- Colonial First State Investment Fund 72
- Colonial First State Investment Fund 81
- Colonial First State Investment Fund 119
- Colonial First State Investment Fund 156
- Colonial First State Investment Fund 254
- Colonial First State Investment Fund 253
- Colonial First State Investment Fund 279
- Colonial First State Specialist Fund 23
- Colonial First State Investment Fund 28



I declare that, to the best of my knowledge and belief, in relation to the audit of the above Funds for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature of 'KPMG' in black ink, written in a cursive style.

KPMG

A handwritten signature of 'Rachel Gatt' in black ink, written in a cursive style.

Rachel Gatt
Partner
Sydney
17 September 2024

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Colonial First State Index Conservative - Class A		Colonial First State Index Diversified - Class A		Colonial First State Index Moderate - Class A	
		1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income	4	124	86	188	112	101	49
Distribution income		19,093	21,429	28,188	27,239	14,583	12,602
Net gains/(losses) on financial instruments at fair value through profit or loss		40,457	22,636	78,275	45,906	41,345	23,629
Other income		1	1	1	-	-	-
Responsible Entity fees rebate	9(c)	650	114	1,026	676	520	370
Total investment income/(loss)		60,325	44,266	107,678	73,933	56,549	36,650
Expenses							
Total operating expenses		-	-	-	-	-	-
Profit/(Loss) for the period		60,325	44,266	107,678	73,933	56,549	36,650
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		60,325	44,266	107,678	73,933	56,549	36,650

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Colonial First State Index Balanced - Class A		Colonial First State Index Growth - Class A		Colonial First State Index High Growth - Class A	
		1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income	4	145	55	150	68	79	26
Distribution income		19,902	16,096	21,735	19,967	12,447	9,877
Net gains/(losses) on financial instruments at fair value through profit or loss		63,140	32,361	73,344	44,132	41,976	19,615
Responsible Entity fees rebate	9(c)	780	541	866	669	443	282
Total investment income/(loss)		83,967	49,053	96,095	64,836	54,945	29,800
Expenses							
Other expenses		-	-	-	-	2	-
Total operating expenses		-	-	-	-	2	-
Profit/(Loss) for the period		83,967	49,053	96,095	64,836	54,943	29,800
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		83,967	49,053	96,095	64,836	54,943	29,800

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		CFS Index Australian Bond - Class A		CFS Index Global Bond - Class A		CFS Index Australian Share - Class A	
	Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$	\$	\$	\$	\$'000	\$'000
Interest income	4	95	-	139	-	-	-
Distribution income		-	-	47,388	-	114	-
Net gains/(losses) on financial instruments at fair value through profit or loss		3,162	(226)	(30,563)	(2)	139	-
Other income		2	-	3	-	1	-
Responsible Entity fees rebate	9(c)	1,679	3	1,982	3	7	-
Total investment income/(loss)		4,938	(223)	18,949	1	261	-
Expenses							
Total operating expenses		-	-	-	-	-	-
Profit/(Loss) for the period		4,938	(223)	18,949	1	261	-
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		4,938	(223)	18,949	1	261	-

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Index Global Share - Class A		CFS Index Global Share - Hedged - Class A		CFS Index Property Securities - Class A	
		1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
Investment Income		\$	\$	\$	\$	\$	\$
Interest income	4	294	-	100	-	44	-
Distribution income		129,753	78	27,485	361	25,071	530
Net gains/(losses) on financial instruments at fair value through profit or loss		225,386	300	106,903	22	27,123	(735)
Other income		2	-	3	-	1	-
Responsible Entity fees rebate	9(c)	5,620	3	1,532	3	570	3
Total investment income/(loss)		361,055	381	136,023	386	52,809	(202)
Expenses							
Interest expenses		1	-	-	3	1	-
Total operating expenses		1	-	-	3	1	-
Profit/(Loss) for the period		361,054	381	136,023	383	52,808	(202)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		361,054	381	136,023	383	52,808	(202)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Index Global Property Securities - Class A		CFS Index Global Listed Infrastructure Securities - Class A		CFS Enhanced Index Balanced – Class A	
		1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$	\$	\$	\$	\$'000	\$'000
Interest income	4	35	-	98	-	4	5
Distribution income		17,278	195	35,355	200	2,472	1,060
Net gains/(losses) on financial instruments at fair value through profit or loss		(2,175)	5	(18,856)	(154)	2,409	3,056
Other income		2	-	-	-	-	1
Responsible Entity fees rebate	9(c)	223	1	719	2	77	90
Total investment income/(loss)		15,363	201	17,316	48	4,962	4,212
Expenses							
Interest expenses		-	3	-	-	-	-
Other expenses		-	-	-	-	1	-
Total operating expenses		-	3	-	-	1	-
Profit/(Loss) for the period		15,363	198	17,316	48	4,961	4,212
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		15,363	198	17,316	48	4,961	4,212

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		CFS Enhanced Index Diversified – Class A		CFS Enhanced Index Moderate – Class A		CFS Enhanced Index Conservative – Class A	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$	\$	\$'000	\$'000	\$	\$
Interest income	4	146	176	197	93	323	252
Distribution income		65,836	30,220	67,647	25,710	61,344	56,228
Net gains/(losses) on financial instruments at fair value through profit or loss		90,668	65,308	52,040	55,415	132,786	69,621
Other income		3	1	-	-	2	3
Responsible Entity fees rebate	9(c)	2,897	2,766	743	526	5,183	5,236
Total investment income/(loss)		159,550	98,471	120,627	81,744	199,638	131,340
Expenses							
Responsible Entity's management fees	9(c)	-	-	-	6	-	-
Other expenses		-	-	2	-	-	2
Total operating expenses		-	-	2	6	-	2
Profit/(Loss) for the period		159,550	98,471	120,625	81,738	199,638	131,338
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		159,550	98,471	120,625	81,738	199,638	131,338

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Schroder Real Return Fund - Class A		Affirmative Global Impact Bond Fund - Class A		Baillie Gifford Long Term Global Growth Fund - Class A	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	11,024	12,675	4,148	2,759	66	57
Dividend income		2,359	5,276	-	-	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		27,935	31,619	1,940	(6,073)	71,268	83,987
Other income		7	2	-	-	-	-
Responsible Entity fees rebate	9(c)	-	-	-	-	475	407
Net foreign exchange gain/(loss)		1,057	(681)	(26)	(33)	-	-
Total investment income/(loss)		42,382	48,891	6,062	(3,347)	71,809	84,451
Expenses							
Responsible Entity's management fees	9(c)	3,034	4,585	941	856	-	-
Custody fees	9(d)	35	52	12	15	-	-
Expenses recharged	9(d)	51	51	22	10	-	-
Interest expenses		6	-	33	107	-	-
Brokerage costs		150	79	-	-	-	-
Other expenses		32	23	-	-	-	-
Total operating expenses		3,308	4,790	1,008	988	-	-
Profit/(Loss) for the period		39,074	44,101	5,054	(4,335)	71,809	84,451
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		39,074	44,101	5,054	(4,335)	71,809	84,451

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Baillie Gifford Sustainable Growth - Class A		CFS Thrive+ Sustainable Growth - Class A		CFS Enhanced Cash - Class A	
		1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$	\$
Investment Income							
Interest income	4	10	6	5	-	157	-
Dividend income		165	183	-	-	-	-
Distribution income		-	-	1,070	44	95,782	114
Net gains/(losses) on financial instruments at fair value through profit or loss		1,509	3,365	941	303	(38,095)	(68)
Other income		2	-	1	-	-	-
Net foreign exchange gain/(loss)		5	29	-	-	-	-
Total investment income/(loss)		1,691	3,583	2,017	347	57,844	46
Expenses							
Responsible Entity's management fees	9(c)	173	195	24	5	1,463	1
Custody fees	9(d)	1	3	-	-	-	-
Expenses recharged	9(d)	3	5	-	-	-	-
Interest expenses		3	-	-	-	9	-
Brokerage costs		8	5	-	-	-	-
Other expenses		14	9	-	-	1	-
Total operating expenses		202	217	24	5	1,473	1
Profit/(Loss) for the period		1,489	3,366	1,993	342	56,371	45
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		1,489	3,366	1,993	342	56,371	45

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		CFS Defensive Builder	CFS Growth Builder	CFS Equity Builder
	Note	12/07/2023 - 30/06/2024	12/07/2023 - 30/06/2024	12/07/2023 - 30/06/2024
Investment Income		\$'000	\$'000	\$
Interest income	4	1	3	180
Distribution income		356	2,919	16,238
Net gains/(losses) on financial instruments at fair value through profit or loss		(162)	(1,827)	11,507
Total investment income/(loss)		195	1,095	27,925
Expenses				
Responsible Entity's management fees	9(c)	14	13	231
Interest expenses		-	-	1
Other expenses		1	-	1
Total operating expenses		15	13	233
Profit/(Loss) for the period		180	1,082	27,692
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		180	1,082	27,692

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Aspect Diversified Futures Fund - Class A		Aspect Absolute Return Fund - Class A	
		1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000
Interest income	4	6,644	2,905	744	161
Distribution income		22,208	14,768	2,167	1,005
Net gains/(losses) on financial instruments at fair value through profit or loss		67,372	81,527	1,524	3,050
Other income		1,294	74	72	-
Net foreign exchange gain/(loss)		(483)	709	(31)	(45)
Total investment income/(loss)		97,035	99,983	4,476	4,171
Expenses					
Responsible Entity's management fees	9(c)	9,004	8,011	353	218
Responsible Entity's performance fees	9(c)	22,840	15,510	503	265
Custody fees	9(d)	17	60	1	1
Interest expenses		-	-	-	11
Brokerage costs		2,150	656	199	29
Other expenses		1,124	298	48	28
Total operating expenses		35,135	24,535	1,104	552
Profit/(Loss) for the period		61,900	75,448	3,372	3,619
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		61,900	75,448	3,372	3,619

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	Colonial First State Index Conservative - Class A		Colonial First State Index Diversified - Class A		Colonial First State Index Moderate - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		5,984	3,041	7,096	3,401	3,996	1,971
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	2	-
- application monies		1,400	380	1,182	900	280	230
- interest		15	10	20	12	13	6
- others		-	-	-	1	-	1
Responsible Entity fee rebate	9(c)	52	53	85	79	46	38
Financial assets at fair value through profit or loss	6	1,002,161	990,482	1,374,638	1,244,092	701,247	559,884
Total assets		1,009,612	993,966	1,383,021	1,248,485	705,584	562,130
Liabilities							
Trade and other payables:							
- redemptions		280	950	-	-	283	160
- others		12	4	20	14	11	8
Distribution payable		51	34	115	35	8	2
Total liabilities		343	988	135	49	302	170
Net assets attributable to unitholders - equity	7	1,009,269	992,978	1,382,886	1,248,436	705,282	561,960

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	Colonial First State Index Balanced - Class A		Colonial First State Index Growth - Class A		Colonial First State Index High Growth - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		5,597	1,840	5,516	1,846	2,131	-
Trade and other receivables:							
- application monies		688	592	862	1,561	1,088	1,273
- interest		22	4	18	7	10	1
- others		1	1	1	-	1	-
Responsible Entity fee rebate	9(c)	72	54	76	63	42	29
Financial assets at fair value through profit or loss	6	973,311	708,381	974,557	779,917	530,368	348,138
Total assets		979,691	710,872	981,030	783,394	533,640	349,441
Liabilities							
Bank overdraft & margin account		-	-	-	-	-	59
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	-	543	-
- redemptions		9	14	104	-	-	-
- others		16	11	17	14	9	7
Distribution payable		142	27	54	76	8	5
Total liabilities		167	52	175	90	560	71
Net assets attributable to unitholders - equity	7	979,524	710,820	980,855	783,304	533,080	349,370

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	CFS Index Australian Bond - Class A		CFS Index Global Bond - Class A		CFS Index Australian Share - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$	\$	\$	\$	\$'000	\$'000
Cash and cash equivalents		12,710	31	61,654	31	92	-
Trade and other receivables:							
- application monies		107,198	-	111,689	-	277	-
- interest		40	-	58	-	-	-
Responsible Entity fee rebate	9(c)	680	2	629	2	2	-
Financial assets at fair value through profit or loss	6	3,991,128	9,744	3,784,953	9,968	11,872	10
Total assets		4,111,756	9,777	3,958,983	10,001	12,243	10
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		106,876	-	111,354	-	276	-
- others		63	-	89	-	-	-
Distribution payable		1,947	-	51,636	-	60	-
Total liabilities		108,886	-	163,079	-	336	-
Net assets attributable to unitholders - equity	7	4,002,870	9,777	3,795,904	10,001	11,907	10

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	CFS Index Global Share - Class A		CFS Index Global Share - Hedged - Class A		CFS Index Property Securities - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$	\$	\$	\$	\$	\$
Cash and cash equivalents		116,632	31	33,641	31	18,957	31
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	2,242	-
- application monies		224,032	-	148,876	-	-	-
- interest		115	-	36	-	14	-
Responsible Entity fee rebate	9(c)	1,627	2	452	2	111	2
Financial assets at fair value through profit or loss	6	9,714,248	10,348	2,787,569	10,353	651,038	9,765
Total assets		10,056,654	10,381	2,970,574	10,386	672,362	9,798
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		223,360	-	148,430	-	-	-
- redemptions		-	-	-	-	2,242	-
- others		246	-	72	3	17	-
Distribution payable		98,919	-	29,561	-	17,773	-
Total liabilities		322,525	-	178,063	3	20,032	-
Net assets attributable to unitholders - equity	7	9,734,129	10,381	2,792,511	10,383	652,330	9,798

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	CFS Index Global Property Securities - Class A		CFS Index Global Listed Infrastructure Securities - Class A		CFS Enhanced Index Balanced – Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$	\$	\$	\$	\$'000	\$'000
Cash and cash equivalents		17,203	30	39,706	56	388	473
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	240	-
- application monies		45,625	-	45,170	-	-	-
- interest		14	-	34	-	-	1
- others		-	-	-	-	1	-
Responsible Entity fee rebate	9(c)	62	1	165	2	5	7
Financial assets at fair value through profit or loss	6	763,916	10,170	1,936,787	18,590	37,942	48,232
Total assets		826,820	10,201	2,021,862	18,648	38,576	48,713
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		44,466	-	44,813	-	-	-
- redemptions		1,025	-	223	-	243	38
- others		11	3	31	-	1	2
Distribution payable		17,732	-	32,893	94	270	410
Total liabilities		63,234	3	77,960	94	514	450
Net assets attributable to unitholders - equity	7	763,586	10,198	1,943,902	18,554	38,062	48,263

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	CFS Enhanced Index Diversified – Class A		CFS Enhanced Index Moderate – Class A		CFS Enhanced Index Conservative – Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$	\$	\$'000	\$'000	\$	\$
Cash and cash equivalents		15,970	12,210	7,273	5,079	41,425	28,869
Trade and other receivables:							
- application monies		-	-	1,496	92	-	-
- interest		17	20	27	16	53	34
- others		-	-	1	-	-	-
Responsible Entity fee rebate	9(c)	240	219	28	58	475	418
Financial assets at fair value through profit or loss	6	1,665,047	1,506,543	1,173,524	1,088,067	3,310,870	2,889,742
Total assets		1,681,274	1,518,992	1,182,349	1,093,312	3,352,823	2,919,063
Liabilities							
Trade and other payables:							
- redemptions		-	-	50	750	-	-
- others		55	49	14	13	100	97
Distribution payable		14,080	8,645	13	2	34,800	19,560
Total liabilities		14,135	8,694	77	765	34,900	19,657
Net assets attributable to unitholders - equity	7	1,667,139	1,510,298	1,182,272	1,092,547	3,317,923	2,899,406

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

		Schroder Real Return Fund - Class A		Affirmative Global Impact Bond Fund - Class A		Baillie Gifford Long Term Global Growth Fund - Class A	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		18,182	47,995	7,093	3,722	1,623	2,090
Trade and other receivables:							
- due from brokers - receivable for securities sold		69	23	1,143	272	-	-
- application monies		60	70	78	34	710	107
- dividends		103	323	-	-	-	-
- interest		65	99	48	19	6	7
- others		55	98	23	19	-	-
Responsible Entity fee rebate	9(c)	-	-	-	-	34	30
Financial assets at fair value through profit or loss	6	392,418	671,153	168,928	140,181	411,568	382,160
Total assets		410,952	719,761	177,313	144,247	413,941	384,394
Liabilities							
Bank overdraft & margin account		2,337	216	730	110	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		105	19	2,124	354	570	-
- redemptions		203	360	37	-	137	394
- others		4	3	2	1	9	8
Distribution payable		3,299	962	-	-	253	254
Responsible Entity - fee payable	9(c)	200	352	79	65	-	-
Financial liabilities at fair value through profit or loss	6	2,078	6,791	-	398	-	-
Total liabilities		8,226	8,703	2,972	928	969	656
Net assets attributable to unitholders - equity	7	402,726	711,058	174,341	143,319	412,972	383,738

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	Baillie Gifford Sustainable Growth - Class A		CFS Thrive+ Sustainable Growth - Class A		CFS Enhanced Cash - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
Assets							
Cash and cash equivalents		301	38	176	-	64,230	30
Trade and other receivables:							
- application monies		44	2	316	335	30,636	-
- dividends		14	21	-	-	-	-
- interest		1	1	1	-	78	-
- others		5	5	1	-	57	-
Financial assets at fair value through profit or loss	6	20,125	20,740	33,093	8,632	6,719,634	10,016
Total assets		20,490	20,807	33,587	8,967	6,814,635	10,046
Liabilities							
Bank overdraft & margin account		-	471	-	230	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	251	-	30,544	-
- redemptions		-	-	-	4	-	-
- others		1	1	1	1	-	-
Distribution payable		-	-	34	-	48,246	-
Responsible Entity - fee payable	9(c)	14	14	3	1	556	1
Total liabilities		15	486	289	236	79,346	1
Net assets attributable to unitholders - equity	7	20,475	20,321	33,298	8,731	6,735,289	10,045

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	CFS Defensive Builder	CFS Growth Builder	CFS Equity Builder
	30/06/2024	30/06/2024	30/06/2024
	\$'000	\$'000	\$
Assets			
Cash and cash equivalents	375	2,648	5,871
Trade and other receivables:			
- due from brokers - receivable for securities sold	-	10	-
- application monies	26	61	-
- interest	-	1	4
- others	1	1	8
Financial assets at fair value through profit or loss	21,521	54,324	236,979
Total assets	21,923	57,045	242,862
Liabilities			
Trade and other payables:			
- due to brokers - payable for securities purchased	25	49	-
- redemptions	1	1	-
- others	-	1	-
Distribution payable	303	2,545	5,106
Responsible Entity - fee payable	4	6	40
Total liabilities	333	2,602	5,146
Net assets attributable to unitholders - equity	21,590	54,443	237,716

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

	Note	Aspect Diversified Futures Fund - Class A		Aspect Absolute Return Fund - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Assets					
Cash and cash equivalents		212,336	225,662	17,554	14,995
Trade and other receivables:					
- due from brokers - receivable for securities sold		-	-	170	-
- application monies		1,310	373	55	133
- interest		338	-	51	3
- others		1,370	239	14	6
Financial assets at fair value through profit or loss	6	496,625	560,832	53,047	44,108
Total assets		711,979	787,106	70,891	59,245
Liabilities					
Bank overdraft & margin account		6,143	16,979	389	1,063
Trade and other payables:					
- due to brokers - payable for securities purchased		1,054	-	-	-
- redemptions		256	691	225	-
- interest on loans		10	-	1	-
- others		3	4	29	12
Distribution payable		-	14,768	1,144	525
Responsible Entity - fee payable	9(c)	641	707	31	114
Financial liabilities at fair value through profit or loss	6	34,766	51,818	2,927	2,808
Total liabilities		42,873	84,967	4,746	4,522
Net assets attributable to unitholders - equity	7	669,106	702,139	66,145	54,723

The above Balance Sheets should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Colonial First State Index Conservative - Class A		Colonial First State Index Diversified - Class A		Colonial First State Index Moderate - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	992,978	1,006,451	1,248,436	1,122,078	561,960	431,427
Profit/(Loss) for the period		60,325	44,266	107,678	73,933	56,549	36,650
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		60,325	44,266	107,678	73,933	56,549	36,650
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(19,470)	(20,317)	(32,415)	(25,137)	(14,281)	(11,490)
Application of units	7	108,758	106,032	168,436	183,043	163,579	153,065
Redemption of units	7	(152,672)	(163,650)	(141,435)	(130,511)	(76,794)	(59,179)
Reinvestment during the period	7	19,350	20,196	32,186	25,030	14,269	11,487
Closing equity at the end of the period	7	1,009,269	992,978	1,382,886	1,248,436	705,282	561,960

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Colonial First State Index Balanced - Class A		Colonial First State Index Growth - Class A		Colonial First State Index High Growth - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	710,820	479,288	783,304	609,237	349,370	200,964
Profit/(Loss) for the period		83,967	49,053	96,095	64,836	54,943	29,800
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		83,967	49,053	96,095	64,836	54,943	29,800
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(19,442)	(14,400)	(21,574)	(23,186)	(11,920)	(9,091)
Application of units	7	252,130	235,171	164,082	169,952	154,569	148,289
Redemption of units	7	(67,115)	(52,637)	(62,455)	(60,567)	(25,782)	(29,676)
Reinvestment during the period	7	19,164	14,345	21,403	23,032	11,900	9,084
Closing equity at the end of the period	7	979,524	710,820	980,855	783,304	533,080	349,370

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Index Australian Bond - Class A		CFS Index Global Bond - Class A		CFS Index Australian Share - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$	\$	\$	\$	\$'000	\$'000
Opening equity at the beginning of the period	7	9,777	-	10,001	-	10	-
Profit/(Loss) for the period		4,938	(223)	18,949	1	261	-
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		4,938	(223)	18,949	1	261	-
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(2,110)	(3)	(52,776)	(3)	(122)	-
Application of units	7	4,201,670	10,000	4,155,203	10,000	11,826	10
Redemption of units	7	(211,437)	-	(336,067)	-	(80)	-
Reinvestment during the period	7	32	3	594	3	12	-
Closing equity at the end of the period	7	4,002,870	9,777	3,795,904	10,001	11,907	10

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Index Global Share - Class A		CFS Index Global Share - Hedged - Class A		CFS Index Property Securities - Class A	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$	\$	\$	\$	\$	\$
Opening equity at the beginning of the period	7	10,381	-	10,383	-	9,798	-
Profit/(Loss) for the period		361,054	381	136,023	383	52,808	(202)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		361,054	381	136,023	383	52,808	(202)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(138,200)	(82)	(32,442)	(361)	(29,244)	(533)
Application of units	7	9,511,790	10,000	2,730,470	10,000	627,307	10,000
Redemption of units	7	(35,474)	-	(52,534)	-	(16,075)	-
Reinvestment during the period	7	24,578	82	611	361	7,736	533
Closing equity at the end of the period	7	9,734,129	10,381	2,792,511	10,383	652,330	9,798

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Index Global Property Securities - Class A		CFS Index Global Listed Infrastructure Securities - Class A		CFS Enhanced Index Balanced – Class A	
		30/06/2024 \$	30/06/2023 \$	30/06/2024 \$	30/06/2023 \$	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	10,198	-	18,554	-	48,263	52,745
Profit/(Loss) for the period		15,363	198	17,316	48	4,961	4,212
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		15,363	198	17,316	48	4,961	4,212
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(21,978)	(193)	(37,396)	(203)	(806)	(1,154)
Application of units	7	925,566	10,000	2,159,284	18,600	5,548	4,966
Redemption of units	7	(169,454)	-	(214,278)	-	(19,922)	(12,526)
Reinvestment during the period	7	3,891	193	422	109	18	20
Closing equity at the end of the period	7	763,586	10,198	1,943,902	18,554	38,062	48,263

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	CFS Enhanced Index Diversified – Class A		CFS Enhanced Index Moderate – Class A		CFS Enhanced Index Conservative – Class A	
		30/06/2024 \$	30/06/2023 \$	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
Opening equity at the beginning of the period	7	1,510,298	1,581,121	1,092,547	1,112,814	2,899,406	2,856,671
Profit/(Loss) for the period		159,550	98,471	120,625	81,738	199,638	131,338
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		159,550	98,471	120,625	81,738	199,638	131,338
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(38,857)	(33,288)	(61,161)	(24,482)	(67,022)	(61,779)
Application of units	7	196,163	64,529	102,894	74,955	849,031	468,078
Redemption of units	7	(171,130)	(208,937)	(133,777)	(176,951)	(565,449)	(497,003)
Reinvestment during the period	7	11,115	8,402	61,144	24,473	2,319	2,101
Closing equity at the end of the period	7	1,667,139	1,510,298	1,182,272	1,092,547	3,317,923	2,899,406

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Schroder Real Return Fund - Class A		Affirmative Global Impact Bond Fund - Class A		Baillie Gifford Long Term Global Growth Fund - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	711,058	786,884	143,319	165,827	383,738	308,901
Profit/(Loss) for the period		39,074	44,101	5,054	(4,335)	71,809	84,451
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		39,074	44,101	5,054	(4,335)	71,809	84,451
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(17,367)	(1,886)	-	-	(524)	(485)
Application of units	7	7,119	14,094	61,810	17,359	67,537	67,054
Redemption of units	7	(348,635)	(133,059)	(35,842)	(35,532)	(109,620)	(76,209)
Reinvestment during the period	7	11,477	924	-	-	32	26
Closing equity at the end of the period	7	402,726	711,058	174,341	143,319	412,972	383,738

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Baillie Gifford Sustainable Growth - Class A		CFS Thrive+ Sustainable Growth - Class A		CFS Enhanced Cash - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
Opening equity at the beginning of the period	7	20,321	23,176	8,731	-	10,045	-
Profit/(Loss) for the period		1,489	3,366	1,993	342	56,371	45
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		1,489	3,366	1,993	342	56,371	45
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	-	-	(1,165)	(65)	(94,955)	(114)
Application of units	7	3,160	4,754	25,407	9,618	7,045,927	10,000
Redemption of units	7	(4,495)	(10,975)	(2,795)	(1,229)	(287,929)	-
Reinvestment during the period	7	-	-	1,127	65	5,830	114
Closing equity at the end of the period	7	20,475	20,321	33,298	8,731	6,735,289	10,045

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		CFS Defensive Builder	CFS Growth Builder	CFS Equity Builder
		30/06/2024	30/06/2024	30/06/2024
		\$'000	\$'000	\$
Opening equity at the beginning of the period	7	-	-	-
Profit/(Loss) for the period		180	1,082	27,692
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		180	1,082	27,692
Transactions with unitholders in their capacity as owners				
Distribution to unitholders	5,7	(359)	(3,011)	(17,369)
Application of units	7	22,375	57,127	398,339
Redemption of units	7	(654)	(1,219)	(183,209)
Reinvestment during the period	7	48	464	12,263
Closing equity at the end of the period	7	21,590	54,443	237,716

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Note	Aspect Diversified Futures Fund - Class A		Aspect Absolute Return Fund - Class A	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	702,139	641,642	54,723	32,103
Profit/(Loss) for the period		61,900	75,448	3,372	3,619
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		61,900	75,448	3,372	3,619
Transactions with unitholders in their capacity as owners					
Distribution to unitholders	5,7	(132,287)	(69,483)	(5,060)	(2,748)
Application of units	7	269,171	177,834	26,112	25,924
Redemption of units	7	(300,930)	(169,289)	(16,469)	(5,761)
Reinvestment during the period	7	69,113	45,987	3,467	1,586
Closing equity at the end of the period	7	669,106	702,139	66,145	54,723

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Colonial First State Index Conservative - Class A	Colonial First State Index Diversified - Class A	Colonial First State Index Moderate - Class A			
Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	109,322	413,165	110,488	283,564	64,928	102,035
Payments for purchase of financial instruments at FVTPL*	(61,450)	(356,023)	(134,571)	(335,756)	(150,365)	(195,595)
Interest received	119	79	181	102	94	43
Responsible Entity fee received/ (paid)	660	66	1,027	647	515	358
Other receipts/(payments)	(1)	-	(1)	-	-	-
Net cash (used in)/from operating activities	48,650	57,287	(22,876)	(51,443)	(84,828)	(93,159)
Cash flows from financing activities						
Receipts from issue of units	107,738	106,456	168,154	182,785	163,529	153,893
Payment for redemption of units	(153,341)	(162,700)	(141,434)	(130,866)	(76,670)	(59,019)
Distributions paid	(104)	(180)	(149)	(209)	(6)	(1)
Net cash (used in)/from financing activities	(45,707)	(56,424)	26,571	51,710	86,853	94,873
Net movement in cash and cash equivalents	2,943	863	3,695	267	2,025	1,714
Add opening cash and cash equivalents brought forward	3,041	2,178	3,401	3,134	1,971	257
Closing cash and cash equivalents carried forward	5,984	3,041	7,096	3,401	3,996	1,971

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Colonial First State Index Balanced - Class A	Colonial First State Index Growth - Class A	Colonial First State Index High Growth - Class A
Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000
Cash flows from operating activities			
Proceeds from sale of financial instruments at FVTPL*	68,887	95,347	70,289
Payments for purchase of financial instruments at FVTPL*	(250,775)	(277,464)	(169,850)
Interest received	127	52	138
Responsible Entity fee received/ (paid)	766	524	856
Other receipts/(payments)	1	(1)	-
Net cash (used in)/from operating activities	(180,994)	(181,542)	(98,567)
Cash flows from financing activities			
Receipts from issue of units	252,034	234,910	164,781
Payment for redemption of units	(67,120)	(52,753)	(62,351)
Distributions paid	(163)	(39)	(193)
Net cash (used in)/from financing activities	184,751	182,118	102,237
Net movement in cash and cash equivalents	3,757	576	3,670
Add opening cash and cash equivalents brought forward	1,840	1,264	1,846
Closing cash and cash equivalents carried forward	5,597	1,840	5,516

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	CFS Index Australian Bond - Class A		CFS Index Global Bond - Class A		CFS Index Australian Share - Class A	
Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$	\$	\$	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	13,905	-	173,247	-	53	-
Payments for purchase of financial instruments at FVTPL*	(3,885,251)	(9,970)	(3,820,053)	(9,970)	(11,385)	(10)
Interest received	55	-	81	-	-	-
Responsible Entity fee received/ (paid)	1,064	1	1,444	1	5	-
Interest paid	-	-	-	-	-	-
Other receipts/(payments)	2	-	3	-	-	-
Net cash (used in)/from operating activities	(3,870,225)	(9,969)	(3,645,278)	(9,969)	(11,327)	(10)
Cash flows from financing activities						
Receipts from issue of units	4,094,472	10,000	4,043,514	10,000	11,549	10
Payment for redemption of units	(211,437)	-	(336,067)	-	(80)	-
Distributions paid	(131)	-	(546)	-	(50)	-
Net cash (used in)/from financing activities	3,882,904	10,000	3,706,901	10,000	11,419	10
Net movement in cash and cash equivalents	12,679	31	61,623	31	92	-
Add opening cash and cash equivalents brought forward	31	-	31	-	-	-
Closing cash and cash equivalents carried forward	12,710	31	61,654	31	92	-

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	CFS Index Global Share - Class A		CFS Index Global Share - Hedged - Class A		CFS Index Property Securities - Class A	
Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
Cash flows from operating activities	\$	\$	\$	\$	\$	\$
Proceeds from sale of financial instruments at FVTPL*	17,199	-	26,894	-	23,648	-
Payments for purchase of financial instruments at FVTPL*	(9,142,600)	(9,970)	(2,521,292)	(9,970)	(614,969)	(9,970)
Interest received	179	-	64	-	30	-
Responsible Entity fee received/ (paid)	4,241	1	1,154	1	478	1
Interest paid	(1)	-	-	(3)	(1)	-
Other receipts/(payments)	2	-	-	3	1	-
Net cash (used in)/from operating activities	(9,120,980)	(9,969)	(2,493,180)	(9,969)	(590,813)	(9,969)
Cash flows from financing activities						
Receipts from issue of units	9,287,758	10,000	2,581,594	10,000	627,307	10,000
Payment for redemption of units	(35,474)	-	(52,534)	-	(13,833)	-
Distributions paid	(14,703)	-	(2,270)	-	(3,735)	-
Net cash (used in)/from financing activities	9,237,581	10,000	2,526,790	10,000	609,739	10,000
Net movement in cash and cash equivalents	116,601	31	33,610	31	18,926	31
Add opening cash and cash equivalents brought forward	31	-	31	-	31	-
Closing cash and cash equivalents carried forward	116,632	31	33,641	31	18,957	31

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	CFS Index Global Property Securities - Class A		CFS Index Global Listed Infrastructure Securities - Class A		CFS Enhanced Index Balanced – Class A	
Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$	\$	\$	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	134,405	-	172,802	-	18,140	11,780
Payments for purchase of financial instruments at FVTPL*	(828,582)	(9,970)	(2,029,687)	(18,544)	(3,210)	(4,010)
Interest received	21	-	64	-	4	5
Responsible Entity fee received/ (paid)	173	-	587	-	78	89
Interest paid	-	(3)	-	-	-	-
Other receipts/(payments)	(1)	3	-	-	-	(1)
Net cash (used in)/from operating activities	(693,984)	(9,970)	(1,856,234)	(18,544)	15,012	7,863
Cash flows from financing activities						
Receipts from issue of units	879,941	10,000	2,114,114	18,600	5,548	4,966
Payment for redemption of units	(168,429)	-	(214,055)	-	(19,717)	(12,507)
Distributions paid	(355)	-	(4,175)	-	(928)	(2,963)
Net cash (used in)/from financing activities	711,157	10,000	1,895,884	18,600	(15,097)	(10,504)
Net movement in cash and cash equivalents	17,173	30	39,650	56	(85)	(2,641)
Add opening cash and cash equivalents brought forward	30	-	56	-	473	3,114
Closing cash and cash equivalents carried forward	17,203	30	39,706	56	388	473

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		CFS Enhanced Index Diversified – Class A		CFS Enhanced Index Moderate – Class A		CFS Enhanced Index Conservative – Class A	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$	\$	\$'000	\$'000	\$	\$
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		175,999	213,000	178,985	360,106	560,002	526,000
Payments for purchase of financial instruments at FVTPL*		(177,999)	(51,001)	(144,757)	(260,276)	(787,000)	(449,999)
Interest received		149	182	185	81	304	228
Responsible Entity fee received/ (paid)		2,882	2,745	775	445	5,129	5,210
Other receipts/(payments)		3	1	-	-	2	1
Net cash (used in)/from operating activities	8(a)	1,034	164,927	35,188	100,356	(221,563)	81,440
Cash flows from financing activities							
Receipts from issue of units		196,163	64,529	101,489	75,258	849,031	468,078
Payment for redemption of units		(171,130)	(208,937)	(134,477)	(176,401)	(565,449)	(497,003)
Distributions paid		(22,307)	(16,241)	(6)	(18)	(49,463)	(93,697)
Net cash (used in)/from financing activities		2,726	(160,649)	(32,994)	(101,161)	234,119	(122,622)
Net movement in cash and cash equivalents		3,760	4,278	2,194	(805)	12,556	(41,182)
Add opening cash and cash equivalents brought forward		12,210	7,932	5,079	5,884	28,869	70,051
Closing cash and cash equivalents carried forward		15,970	12,210	7,273	5,079	41,425	28,869

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Schroder Real Return Fund - Class A		Affirmative Global Impact Bond Fund - Class A		Baillie Gifford Long Term Global Growth Fund - Class A	
Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	812,414	1,067,759	91,638	84,729	61,670	40,887
Payments for purchase of financial instruments at FVTPL*	(511,327)	(962,520)	(117,396)	(68,210)	(19,240)	(33,758)
Interest received	13,002	10,659	3,521	2,531	67	51
Dividends/distributions received	2,524	5,318	-	-	-	-
Responsible Entity fee received/ (paid)	(3,142)	(4,605)	(929)	(865)	472	400
Interest paid	(6)	-	(33)	(107)	-	-
Payment for brokerage costs	(150)	(79)	-	-	-	-
Other receipts/(payments)	(111)	(125)	(34)	(28)	1	-
Net cash (used in)/from operating activities	313,204	116,407	(23,233)	18,050	42,970	7,580
Cash flows from financing activities						
Receipts from issue of units	7,129	14,124	61,766	17,339	66,933	67,955
Payment for redemption of units	(348,791)	(132,975)	(35,805)	(35,575)	(109,877)	(76,591)
Distributions paid	(3,553)	-	-	-	(493)	(859)
Net cash (used in)/from financing activities	(345,215)	(118,851)	25,961	(18,236)	(43,437)	(9,495)
Net movement in cash and cash equivalents	(32,011)	(2,444)	2,728	(186)	(467)	(1,915)
Effects of exchange rate changes	77	(203)	23	(1)	-	-
Add opening cash and cash equivalents brought forward	47,779	50,426	3,612	3,799	2,090	4,005
Closing cash and cash equivalents carried forward	15,845	47,779	6,363	3,612	1,623	2,090

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Baillie Gifford Sustainable Growth - Class A	CFS Thrive+ Sustainable Growth - Class A	CFS Enhanced Cash - Class A			
Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 13/09/2022 - 30/06/2024 30/06/2023	13/09/2022 - 30/06/2023
	\$'000	\$'000	\$'000	\$'000	\$	\$
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	7,384	16,263	861	903	8,979	-
Payments for purchase of financial instruments at FVTPL*	(5,252)	(10,775)	(23,060)	(9,188)	(6,630,366)	(9,970)
Interest received	10	6	4	-	79	-
Dividends/distributions received	172	180	-	-	-	-
Responsible Entity fee received/ (paid)	(173)	(197)	(22)	(4)	(965)	-
Interest paid	(3)	-	-	-	(9)	-
Payment for brokerage costs	(8)	(5)	-	-	-	-
Other receipts/(payments)	(16)	(16)	-	1	(1)	-
Net cash (used in)/from operating activities	2,114	5,456	(22,217)	(8,288)	(6,622,283)	(9,970)
Cash flows from financing activities						
Receipts from issue of units	3,117	4,753	25,426	9,283	7,015,291	10,000
Payment for redemption of units	(4,495)	(11,011)	(2,799)	(1,225)	(287,929)	-
Distributions paid	-	(634)	(4)	-	(40,879)	-
Net cash (used in)/from financing activities	(1,378)	(6,892)	22,623	8,058	6,686,483	10,000
Net movement in cash and cash equivalents	736	(1,436)	406	(230)	64,200	30
Effects of exchange rate changes	(2)	-	-	-	-	-
Add opening cash and cash equivalents brought forward	(433)	1,003	(230)	-	30	-
Closing cash and cash equivalents carried forward	301	(433)	176	(230)	64,230	30

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	CFS Defensive Builder	CFS Growth Builder	CFS Equity Builder
Note	12/07/2023 - 30/06/2024 \$'000	12/07/2023 - 30/06/2024 \$'000	12/07/2023 - 30/06/2024 \$
Cash flows from operating activities			
Proceeds from sale of financial instruments at FVTPL*	782	3,633	10,650
Payments for purchase of financial instruments at FVTPL*	(22,085)	(56,825)	(219,884)
Interest received	1	1	176
Responsible Entity fee received/ (paid)	(10)	(8)	(199)
Interest paid	-	-	(1)
Other receipts/(payments)	-	-	(1)
Net cash (used in)/from operating activities 8(a)	(21,312)	(53,199)	(209,259)
Cash flows from financing activities			
Receipts from issue of units	22,349	57,066	398,339
Payment for redemption of units	(654)	(1,218)	(183,209)
Distributions paid	(8)	(1)	-
Net cash (used in)/from financing activities	21,687	55,847	215,130
Net movement in cash and cash equivalents	375	2,648	5,871
Add opening cash and cash equivalents brought forward	-	-	-
Closing cash and cash equivalents carried forward	375	2,648	5,871

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Aspect Diversified Futures Fund - Class A	Aspect Absolute Return Fund - Class A
Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Proceeds from sale of financial instruments at FVTPL*	609,673	476,574
Payments for purchase of financial instruments at FVTPL*	(473,094)	(334,415)
Interest received	6,306	2,905
Responsible Entity fee received/ (paid)	(33,083)	(28,286)
Interest paid	10	-
Payment for brokerage costs	(2,150)	(656)
Other receipts/(payments)	152	(285)
Net cash (used in)/from operating activities	107,814	115,837
	(5,708)	(12,430)
Cash flows from financing activities		
Receipts from issue of units	268,276	177,975
Payment for redemption of units	(301,364)	(168,943)
Distributions paid	(77,942)	(63,614)
Net cash (used in)/from financing activities	(111,030)	(54,582)
Net movement in cash and cash equivalents	(3,216)	61,255
Effects of exchange rate changes	726	(117)
Add opening cash and cash equivalents brought forward	208,683	147,545
Closing cash and cash equivalents carried forward	206,193	208,683
	17,165	13,932

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The Funds covered in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 79	Colonial First State Index Conservative - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 80	Colonial First State Index Diversified - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 86	Colonial First State Index Moderate - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 87	Colonial First State Index Balanced - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 82	Colonial First State Index Growth - Class A	31/07/2018	10/08/2018
Colonial First State Investment Fund 89	Colonial First State Index High Growth - Class A	1/07/2019	6/08/2019
Colonial First State Investment Fund 146	CFS Index Australian Bond - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 158	CFS Index Global Bond - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 117	CFS Index Australian Share - Class A	29/06/2021	13/08/2021
Colonial First State Investment Fund 135	CFS Index Global Share - Class A	19/08/2022	13/09/2022
Colonial First State Investment Fund 139	CFS Index Global Share - Hedged - Class A	19/08/2022	13/09/2022

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 143	CFS Index Property Securities - Class A	19/08/2022	13/09/2022
Colonial First State Investment Fund 145	CFS Index Global Property Securities - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 144	CFS Index Global Listed Infrastructure Securities - Class A	18/08/2022	13/09/2022
Colonial First State Diversified Fund 7 – Class A	CFS Enhanced Index Balanced – Class A (formerly Colonial First State FirstChoice Multi-Index Balanced Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Diversified Fund 3 – Class A	CFS Enhanced Index Diversified – Class A (formerly Colonial First State FirstChoice Multi-Index Diversified Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Diversified Fund 10 - Class A	CFS Enhanced Index Moderate – Class A (formerly FirstChoice Multi-Index Moderate - Class A)	26/02/2015	12/03/2015
Colonial First State Diversified Fund 2 – Class A	CFS Enhanced Index Conservative – Class A (formerly Colonial First State FirstChoice Multi-Index Conservative Fund – Class A)	30/08/2013	20/09/2013
Colonial First State Specialist Fund 32	Schroder Real Return Fund - Class A	20/11/2012	17/12/2012
Colonial First State Investment Fund 29	Affirmative Global Impact Bond Fund - Class A	23/08/2016	22/09/2016
Colonial First State Investment Fund 72	Baillie Gifford Long Term Global Growth Fund - Class A	6/02/2018	5/03/2018
Colonial First State Investment Fund 81	Baillie Gifford Sustainable Growth - Class A (formerly Baillie Gifford Global Stewardship Fund - Class A)	31/07/2018	10/08/2018
Colonial First State Investment Fund 119	CFS Thrive+ Sustainable Growth - Class A	29/06/2021	13/08/2021

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 156	CFS Enhanced Cash - Class A	18/08/2022	13/09/2022
Colonial First State Investment Fund 254	CFS Defensive Builder	31/05/2023	12/07/2023
Colonial First State Investment Fund 253	CFS Growth Builder	31/05/2023	12/07/2023
Colonial First State Investment Fund 279	CFS Equity Builder	31/05/2023	12/07/2023
Colonial First State Specialist Fund 23	Aspect Diversified Futures Fund - Class A	27/01/2010	10/02/2010
Colonial First State Investment Fund 28	Aspect Absolute Return Fund - Class A	23/08/2016	22/09/2016

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandum and their Constitutions.

Please refer to the current Information Memorandum for more information.

The Financial Report was authorised for issue by the Directors of the Responsible Entity on 17 September 2024. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The current reporting period is from 1 July 2023 (or date of registration of the Fund) to 30 June 2024.
The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.
Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

(i) Compliance with International Financial Reporting Standards

The Financial Reports also comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

(ii) New and Amended Standards adopted by the Funds

The Funds have adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Funds.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions, short-term and highly liquid financial assets with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts which are shown as liability in the Balance Sheets.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(f) Receivables

Receivables may include amounts for dividends, interest, trust distributions and application receivables. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

The carrying amount of receivables is a reasonable approximation of fair value due to their short term nature.

(g) Payables

Payables include liabilities, accrued expenses and redemption payables owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

The carrying amount of payables is a reasonable approximation of fair value due to their short term nature.

(h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

(i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

The carrying amount of net assets attributable to unitholders is a reasonable approximation of fair value.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

New standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted.

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Funds. However, management is still in the process of assessing the impact of the new standard AASB 18 Presentation and Disclosure in Financial Statements which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 2(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 2(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

3. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by KPMG as the auditor of the Fund and by KPMG related network firms.

Auditors remuneration was paid to KPMG in FY24 (FY23: PwC) due to change of auditor.

30/06/2024	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by KPMG
Name of Fund:	\$	\$	\$	\$
Colonial First State Index Conservative - Class A	5,000	308	-	5,308
Colonial First State Index Diversified - Class A	5,000	308	-	5,308
Colonial First State Index Moderate - Class A	5,000	308	-	5,308
Colonial First State Index Balanced - Class A	5,000	308	-	5,308
Colonial First State Index Growth - Class A	5,000	308	-	5,308
Colonial First State Index High Growth - Class A	5,000	308	-	5,308
CFS Index Australian Bond - Class A	5,000	308	-	5,308
CFS Index Global Bond - Class A	5,000	308	-	5,308
CFS Index Australian Share - Class A	5,000	308	-	5,308
CFS Index Global Share - Class A	5,000	308	-	5,308
CFS Index Global Share - Hedged - Class A	5,000	308	-	5,308
CFS Index Property Securities - Class A	5,000	308	-	5,308
CFS Index Global Property Securities - Class A	5,000	308	-	5,308
CFS Index Global Listed Infrastructure Securities - Class A	5,000	308	-	5,308
CFS Enhanced Index Balanced – Class A	5,000	308	-	5,308
CFS Enhanced Index Diversified – Class A	5,000	308	-	5,308
CFS Enhanced Index Moderate – Class A	5,000	308	-	5,308
CFS Enhanced Index Conservative – Class A	5,000	308	-	5,308
Schroder Real Return Fund - Class A	5,000	308	-	5,308
Affirmative Global Impact Bond Fund - Class A	5,000	308	-	5,308
Baillie Gifford Long Term Global Growth Fund - Class A	5,000	308	-	5,308
Baillie Gifford Sustainable Growth - Class A	5,000	308	-	5,308
CFS Thrive+ Sustainable Growth - Class A	5,000	308	-	5,308
CFS Enhanced Cash - Class A	5,000	308	-	5,308
CFS Defensive Builder	5,000	308	-	5,308
CFS Growth Builder	5,000	308	-	5,308
CFS Equity Builder	5,000	308	-	5,308
Aspect Diversified Futures Fund - Class A	5,000	308	-	5,308
Aspect Absolute Return Fund - Class A	5,000	308	-	5,308

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

3. AUDITOR'S REMUNERATION (continued)

30/06/2023	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by PwC
Name of Fund:	\$	\$	\$	\$
Colonial First State Index Conservative - Class A	1,728	346	1,562	3,635
Colonial First State Index Diversified - Class A	1,728	346	1,562	3,635
Colonial First State Index Moderate - Class A	1,728	346	1,562	3,635
Colonial First State Index Balanced - Class A	1,728	346	1,562	3,635
Colonial First State Index Growth - Class A	1,728	346	1,562	3,635
Colonial First State Index High Growth - Class A	1,728	346	1,562	3,635
CFS Index Australian Bond - Class A	1,728	346	1,562	3,635
CFS Index Global Bond - Class A	1,728	346	1,562	3,635
CFS Index Australian Share - Class A	1,728	346	1,562	3,635
CFS Index Global Share - Class A	1,728	346	1,562	3,635
CFS Index Global Share - Hedged - Class A	1,728	346	1,562	3,635
CFS Index Property Securities - Class A	1,728	346	1,562	3,635
CFS Index Global Property Securities - Class A	1,728	346	1,562	3,635
CFS Index Global Listed Infrastructure Securities - Class A	1,728	346	1,562	3,635
CFS Enhanced Index Balanced – Class A	1,728	346	1,562	3,635
CFS Enhanced Index Diversified – Class A	1,728	346	1,562	3,635
CFS Enhanced Index Moderate – Class A	1,728	346	1,562	3,635
CFS Enhanced Index Conservative – Class A	1,728	346	1,562	3,635
Schroder Real Return Fund - Class A	4,683	346	1,562	6,591
Affirmative Global Impact Bond Fund - Class A	6,377	346	1,562	8,285
Baillie Gifford Long Term Global Growth Fund - Class A	2,714	346	1,562	4,622
Baillie Gifford Sustainable Growth - Class A	4,683	346	4,325	9,354
CFS Thrive+ Sustainable Growth - Class A	1,728	346	1,562	3,635
CFS Enhanced Cash - Class A	1,728	346	1,562	3,635
CFS Defensive Builder	n/a	n/a	n/a	n/a
CFS Growth Builder	n/a	n/a	n/a	n/a
CFS Equity Builder	n/a	n/a	n/a	n/a
Aspect Diversified Futures Fund - Class A	6,377	346	1,562	8,285
Aspect Absolute Return Fund - Class A	6,377	346	1,562	8,285

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

4. INTEREST INCOME

The interest income of the Funds are summarised in detail below with the exception of those Funds which interest income is derived mainly from interest earned on bank accounts which are measured at amortised cost.

Schroder Real Return Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	985	909
Debt securities	10,039	11,766
Total Interest Income	11,024	12,675

Affirmative Global Impact Bond Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	272	75
Debt securities	3,876	2,684
Total Interest Income	4,148	2,759

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

Colonial First State Index Conservative - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.34	3,404	0.32	3,362
- 31 December	0.40	3,953	0.57	5,911
- 31 March	0.37	3,622	0.47	4,826
- 30 June	0.87	8,491	0.62	6,218
Distributions to unitholders		19,470		20,317

Colonial First State Index Diversified - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.43	5,449	0.37	4,426
- 31 December	0.49	6,265	0.63	7,689
- 31 March	0.47	6,042	0.39	4,804
- 30 June	1.13	14,659	0.66	8,218
Distributions to unitholders		32,415		25,137

Colonial First State Index Moderate - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.48	2,788	0.40	1,972
- 31 December	0.56	3,322	0.68	3,501
- 31 March	0.40	2,456	0.39	2,080
- 30 June	0.88	5,715	0.71	3,937
Distributions to unitholders		14,281		11,490

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Index Balanced - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.50	3,696	0.43	2,420
- 31 December	0.61	4,760	0.74	4,433
- 31 March	0.44	3,577	0.40	2,569
- 30 June	0.84	7,409	0.72	4,978
Distributions to unitholders		19,442		14,400

Colonial First State Index Growth - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.55	4,326	0.49	3,194
- 31 December	0.69	5,597	0.83	5,597
- 31 March	0.62	5,171	0.38	2,712
- 30 June	0.75	6,480	1.57	11,683
Distributions to unitholders		21,574		23,186

Colonial First State Index High Growth - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.66	2,313	0.57	1,317
- 31 December	0.86	3,222	1.04	2,623
- 31 March	0.58	2,379	0.48	1,371
- 30 June	0.90	4,006	1.18	3,780
Distributions to unitholders		11,920		9,091

CFS Index Australian Bond - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	0.03	14	-	-
- 31 December	0.06	51	-	-
- 31 March	0.01	67	-	-
- 30 June	0.05	1,978	0.03	3
Distributions to unitholders		2,110		3

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

CFS Index Global Bond - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	-	-	-	-
- 31 December	0.07	269	-	-
- 31 March	0.03	278	-	-
- 30 June	1.39	52,229	0.03	3
Distributions to unitholders		52,776		3

CFS Index Australian Share - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.33	12	-	-
- 31 December	0.89	15	-	-
- 31 March	0.91	31	-	-
- 30 June	0.57	64	0.56	-
Distributions to unitholders		122		-

CFS Index Global Share - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	0.40	2,134	-	-
- 31 December	0.36	4,476	-	-
- 31 March	0.63	16,334	-	-
- 30 June	1.42	115,256	0.82	82
Distributions to unitholders		138,200		82

CFS Index Global Share - Hedged - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 December	0.79	2,328	-	-
- 30 June	1.27	30,114	3.61	361
Distributions to unitholders		32,442		361

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

CFS Index Property Securities - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 December	2.41	5,327	-	-
- 30 June	4.02	23,917	5.33	533
Distributions to unitholders		29,244		533

CFS Index Global Property Securities - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 December	1.04	1,027	-	-
- 30 June	2.76	20,951	1.93	193
Distributions to unitholders		21,978		193

CFS Index Global Listed Infrastructure Securities - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 December	1.14	4,084	-	-
- 30 June	1.69	33,312	1.09	203
Distributions to unitholders		37,396		203

CFS Enhanced Index Balanced – Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.35	165	0.37	211
- 31 December	0.68	293	0.61	335
- 31 March	0.17	71	0.35	190
- 30 June	0.76	277	0.82	418
Distributions to unitholders		806		1,154

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

CFS Enhanced Index Diversified – Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	0.36	5,273	0.38	5,941
- 31 December	0.60	8,918	0.59	9,042
- 31 March	0.32	4,750	0.47	6,594
- 30 June	1.36	19,916	0.82	11,711
Distributions to unitholders		38,857		33,288

CFS Enhanced Index Moderate – Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.35	4,034	0.36	4,406
- 31 December	0.61	7,001	0.55	6,586
- 31 March	0.23	2,640	0.39	4,590
- 30 June	4.14	47,486	0.77	8,900
Distributions to unitholders		61,161		24,482

CFS Enhanced Index Conservative – Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	0.30	8,541	0.33	9,540
- 31 December	0.46	12,650	0.51	14,835
- 31 March	0.36	9,856	0.55	17,135
- 30 June	1.14	35,975	0.70	20,269
Distributions to unitholders		67,022		61,779

Schroder Real Return Fund - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.70	4,683	0.01	79
- 30 June	3.50	12,684	0.26	1,807
Distributions to unitholders		17,367		1,886

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Affirmative Global Impact Bond Fund - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Baillie Gifford Long Term Global Growth Fund - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.08	253	0.06	216
- 30 June	0.09	271	0.08	269
Distributions to unitholders		524		485

Baillie Gifford Sustainable Growth - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

CFS Thrive+ Sustainable Growth - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.22	27	-	-
- 31 December	0.56	90	0.17	2
- 31 March	0.65	138	0.33	14
- 30 June	3.22	910	0.60	49
Distributions to unitholders		1,165		65

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

CFS Defensive Builder		
Period ended:	12/07/2023 - 30/06/2024	
	cpu	\$'000
- 30 September	-	-
- 31 December	0.41	1
- 31 March	0.22	11
- 30 June	1.66	347
Distributions to unitholders		359

CFS Growth Builder		
Period ended:	12/07/2023 - 30/06/2024	
	cpu	\$'000
- 30 September	-	-
- 31 December	0.87	1
- 31 March	0.02	2
- 30 June	5.96	3,008
Distributions to unitholders		3,011

CFS Equity Builder		
Period ended:	12/07/2023 - 30/06/2024	
	cpu	\$
- 30 September	-	-
- 31 December	0.95	1,583
- 31 March	0.16	272
- 30 June	7.34	15,514
Distributions to unitholders		17,369

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Aspect Diversified Futures Fund - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.29	1,950	4.73	28,032
- 30 June	18.08	130,337	6.74	41,451
Distributions to unitholders		132,287		69,483

Aspect Absolute Return Fund - Class A				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	2.38	1,494	3.49	1,211
- 30 June	5.56	3,566	2.89	1,537
Distributions to unitholders		5,060		2,748

Monthly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

CFS Enhanced Cash - Class A				
Period ended:	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 July	0.34	34	-	-
- 31 August	0.35	121	-	-
- 30 September	0.33	114	-	-
- 31 October	0.34	137	-	-
- 30 November	0.37	149	-	-
- 31 December	0.37	150	-	-
- 31 January	0.37	395	-	-
- 28 February	0.36	4,107	-	-
- 31 March	0.38	5,690	-	-
- 30 April	0.44	11,593	-	-
- 31 May	0.49	21,594	0.42	42
- 30 June	0.75	50,871	0.72	72
Distributions to unitholders		94,955		114

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

The Funds value their investments in accordance with policies set out in the previously issued financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

Colonial First State Index Conservative - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,002,161	-	1,002,161	-
Total Assets at fair value through profit or loss	1,002,161	-	1,002,161	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	990,482	-	990,482	-
Total Assets at fair value through profit or loss	990,482	-	990,482	-

Colonial First State Index Diversified - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,374,638	-	1,374,638	-
Total Assets at fair value through profit or loss	1,374,638	-	1,374,638	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,244,092	-	1,244,092	-
Total Assets at fair value through profit or loss	1,244,092	-	1,244,092	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Index Moderate - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	701,247	-	701,247	-
Total Assets at fair value through profit or loss	701,247	-	701,247	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	559,884	-	559,884	-
Total Assets at fair value through profit or loss	559,884	-	559,884	-

Colonial First State Index Balanced - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	973,311	-	973,311	-
Total Assets at fair value through profit or loss	973,311	-	973,311	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	708,381	-	708,381	-
Total Assets at fair value through profit or loss	708,381	-	708,381	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Index Growth - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	974,557	-	974,557	-
Total Assets at fair value through profit or loss	974,557	-	974,557	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	779,917	-	779,917	-
Total Assets at fair value through profit or loss	779,917	-	779,917	-

Colonial First State Index High Growth - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	530,368	-	530,368	-
Total Assets at fair value through profit or loss	530,368	-	530,368	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	348,138	-	348,138	-
Total Assets at fair value through profit or loss	348,138	-	348,138	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Index Australian Bond - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,991,128	-	3,991,128	-
Total Assets at fair value through profit or loss	3,991,128	-	3,991,128	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	9,744	-	9,744	-
Total Assets at fair value through profit or loss	9,744	-	9,744	-

CFS Index Global Bond - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,784,953	-	3,784,953	-
Total Assets at fair value through profit or loss	3,784,953	-	3,784,953	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	9,968	-	9,968	-
Total Assets at fair value through profit or loss	9,968	-	9,968	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Index Australian Share - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	11,872	-	11,872	-
Total Assets at fair value through profit or loss	11,872	-	11,872	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	10	-	10	-
Total Assets at fair value through profit or loss	10	-	10	-

CFS Index Global Share - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	9,714,248	-	9,714,248	-
Total Assets at fair value through profit or loss	9,714,248	-	9,714,248	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	10,348	-	10,348	-
Total Assets at fair value through profit or loss	10,348	-	10,348	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Index Global Share - Hedged - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,787,569	-	2,787,569	-
Total Assets at fair value through profit or loss	2,787,569	-	2,787,569	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	10,353	-	10,353	-
Total Assets at fair value through profit or loss	10,353	-	10,353	-

CFS Index Property Securities - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	651,038	-	651,038	-
Total Assets at fair value through profit or loss	651,038	-	651,038	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	9,765	-	9,765	-
Total Assets at fair value through profit or loss	9,765	-	9,765	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Index Global Property Securities - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	763,916	-	763,916	-
Total Assets at fair value through profit or loss	763,916	-	763,916	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	10,170	-	10,170	-
Total Assets at fair value through profit or loss	10,170	-	10,170	-

CFS Index Global Listed Infrastructure Securities - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,936,787	-	1,936,787	-
Total Assets at fair value through profit or loss	1,936,787	-	1,936,787	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	18,590	-	18,590	-
Total Assets at fair value through profit or loss	18,590	-	18,590	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Enhanced Index Balanced – Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	37,942	-	37,942	-
Total Assets at fair value through profit or loss	37,942	-	37,942	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	48,232	-	48,232	-
Total Assets at fair value through profit or loss	48,232	-	48,232	-

CFS Enhanced Index Diversified – Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,665,047	-	1,665,047	-
Total Assets at fair value through profit or loss	1,665,047	-	1,665,047	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,506,543	-	1,506,543	-
Total Assets at fair value through profit or loss	1,506,543	-	1,506,543	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Enhanced Index Moderate – Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,173,524	-	1,173,524	-
Total Assets at fair value through profit or loss	1,173,524	-	1,173,524	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,088,067	-	1,088,067	-
Total Assets at fair value through profit or loss	1,088,067	-	1,088,067	-

CFS Enhanced Index Conservative – Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,310,870	-	3,310,870	-
Total Assets at fair value through profit or loss	3,310,870	-	3,310,870	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,889,742	-	2,889,742	-
Total Assets at fair value through profit or loss	2,889,742	-	2,889,742	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Schroder Real Return Fund - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	43,286	43,242	-	44
Listed Property Trusts	424	424	-	-
Unlisted Equities	174,160	-	174,160	-
Debt Securities	167,606	-	167,606	-
Derivatives	6,942	1,201	5,741	-
Total Assets at fair value through profit or loss	392,418	44,867	347,507	44
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,078)	(856)	(1,222)	-
Total Liabilities at fair value through profit or loss	(2,078)	(856)	(1,222)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	98,835	98,597	238	-
Listed Property Trusts	3,420	3,420	-	-
Unlisted Equities	247,786	-	247,786	-
Debt Securities	318,960	-	318,960	-
Derivatives	2,152	1,168	984	-
Total Assets at fair value through profit or loss	671,153	103,185	567,968	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(6,791)	(3,265)	(3,526)	-
Total Liabilities at fair value through profit or loss	(6,791)	(3,265)	(3,526)	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Affirmative Global Impact Bond Fund - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	167,967	-	167,967	-
Derivatives	961	-	961	-
Total Assets at fair value through profit or loss	168,928	-	168,928	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	140,084	-	140,084	-
Derivatives	97	-	97	-
Total Assets at fair value through profit or loss	140,181	-	140,181	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(398)	-	(398)	-
Total Liabilities at fair value through profit or loss	(398)	-	(398)	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Baillie Gifford Long Term Global Growth Fund - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	411,568	-	411,568	-
Total Assets at fair value through profit or loss	411,568	-	411,568	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	382,160	-	382,160	-
Total Assets at fair value through profit or loss	382,160	-	382,160	-

Baillie Gifford Sustainable Growth - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	20,125	19,964	161	-
Total Assets at fair value through profit or loss	20,125	19,964	161	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	20,740	20,740	-	-
Total Assets at fair value through profit or loss	20,740	20,740	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Thrive+ Sustainable Growth - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	33,093	-	33,051	42
Total Assets at fair value through profit or loss	33,093	-	33,051	42
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	8,632	-	8,610	22
Total Assets at fair value through profit or loss	8,632	-	8,610	22

CFS Enhanced Cash - Class A				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	6,719,634	-	6,719,634	-
Total Assets at fair value through profit or loss	6,719,634	-	6,719,634	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	10,016	-	10,016	-
Total Assets at fair value through profit or loss	10,016	-	10,016	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

CFS Defensive Builder				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	21,521	-	20,014	1,507
Total Assets at fair value through profit or loss	21,521	-	20,014	1,507

CFS Growth Builder				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	54,324	-	51,066	3,258
Total Assets at fair value through profit or loss	54,324	-	51,066	3,258

CFS Equity Builder				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	236,979	-	236,979	-
Total Assets at fair value through profit or loss	236,979	-	236,979	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Aspect Diversified Futures Fund - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	79,506	-	79,506	-
Managed Investment Schemes	377,972	-	377,972	-
Derivatives	39,147	17,483	21,664	-
Total Assets at fair value through profit or loss	496,625	17,483	479,142	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(34,766)	(22,835)	(11,931)	-
Total Liabilities at fair value through profit or loss	(34,766)	(22,835)	(11,931)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Unlisted Equities	85,695	-	85,695	-
Managed Investment Schemes	388,959	-	388,959	-
Derivatives	86,178	45,308	40,870	-
Total Assets at fair value through profit or loss	560,832	45,308	515,524	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(51,818)	(19,780)	(32,038)	-
Total Liabilities at fair value through profit or loss	(51,818)	(19,780)	(32,038)	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Aspect Absolute Return Fund - Class A				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	3,887	-	3,887	-
Managed Investment Schemes	46,620	-	46,620	-
Derivatives	2,540	1,627	913	-
Total Assets at fair value through profit or loss	53,047	1,627	51,420	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,927)	(2,222)	(705)	-
Total Liabilities at fair value through profit or loss	(2,927)	(2,222)	(705)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Unlisted Equities	3,176	-	3,176	-
Managed Investment Schemes	36,632	-	36,632	-
Derivatives	4,300	2,753	1,547	-
Total Assets at fair value through profit or loss	44,108	2,753	41,355	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,808)	(1,416)	(1,392)	-
Total Liabilities at fair value through profit or loss	(2,808)	(1,416)	(1,392)	-

(d) Transfers between Levels

There are no material transfers between levels for the Funds during the current and previous reporting periods.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)

The following table presents the movement in Level 3 instruments for the following reporting periods:

CFS Defensive Builder		
	12/07/2023 - 30/06/2024 \$'000	
Opening balance	-	
Gains and losses recognised in profit or loss	(47)	
Purchases	1,594	
Sales	(39)	
Closing balance	1,507	

CFS Growth Builder		
	12/07/2023 - 30/06/2024 \$'000	
Opening balance	-	
Gains and losses recognised in profit or loss	(118)	
Purchases	3,524	
Sales	(149)	
Closing balance	3,258	

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3) (continued)

(i) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. See Note 6 (b)(i) and Note 6 (b)(ii) above for the valuation techniques adopted.

CFS Defensive Builder			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
30/06/2024	1,507	Value of underlying fund	Direct exposure to units in related managed investment scheme
Colonial First State Investment Fund 166			10% 151
Colonial First State Investment Fund 168			-10% (151)

CFS Growth Builder			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
30/06/2024	3,258	Value of underlying fund	Direct exposure to units in related managed investment scheme
Colonial First State Investment Fund 166			10% 326
Colonial First State Investment Fund 168			-10% (326)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3) (continued)

(ii) Valuation process

The Funds investing into Level 3 securities presented in this booklet hold units into related managed investment schemes as presented in the "Related Party Disclosures" note. The Level 3 related managed investment schemes are:

Colonial First State Investment Fund 166
Colonial First State Investment Fund 168

Colonial First State Investment Fund 166 - CFS FC MM Unlisted Infrastructure Fund

CFS FC MM Unlisted Infrastructure Fund is directly exposed to movements in the WIIF Hedged Feeder Fund 2 (WIIF2) unit price. WIIF2 invests indirectly into underlying infrastructure assets requiring independent asset valuations.

Independent asset valuation firms, which are appointed by the investment manager of WIIF2, First Sentier Investors (Australia) Infrastructure Holdings Ltd use the discounted cashflow methodology. When determining the discount rate, the external valuer typically has regard for market observables such as betas and risk free rates. The calculated value is then cross-checked with other methodologies, most regularly, the comparison of the implied Enterprise Value / EBITDA multiple against listed comparables and recent transactions.

The main Level 3 inputs used by the independent valuers are derived and evaluated as follows:

- Discount rates for financial assets and financial liabilities are determined by the independent valuer using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific asset.
- Terminal Values for each valuation are applied at the end of the modelled forecast period, typically using a Gordon Growth Model approach.
- Expected cash flows of underlying assets

Colonial First State Investment Fund 168 - CFS FC MM Unlisted Property Fund

CFS FC MM Unlisted Property Fund is directly exposed to Mercer CFS Property Fund. Mercer CFS Property Fund invests into a select group of underlying property funds that are managed by specialist investment managers.

Level 3 Investments managed by external investment managers are investments held in unlisted property trusts which are closed-ended and not actively traded in public markets.

The Fund generally values interests in unlisted property trusts using the valuation provided by the external investment manager. As the underlying Fund's interest in these investments are not actively traded in a public market, the valuation provided by the external investment manager is considered unobservable and is therefore classified as a Level 3 investment.

The Responsible Entity of the Fund reviews the valuation methodology adopted by the relevant investment manager and makes further enquiries, as appropriate, relating to valuation methodology and key inputs used to determine valuations.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders

Colonial First State Index Conservative - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,009,174	992,978	1,047,446	1,006,451
Applications	108,152	108,758	108,353	106,032
Redemptions	(152,189)	(152,672)	(167,315)	(163,650)
Units issued upon reinvestment of distributions	19,086	19,350	20,690	20,196
Distribution to unitholders		(19,470)		(20,317)
Profit/(Loss)		60,325		44,266
Closing Balance	984,223	1,009,269	1,009,174	992,978

Colonial First State Index Diversified - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,253,491	1,248,436	1,174,228	1,122,078
Applications	164,589	168,436	186,700	183,043
Redemptions	(138,085)	(141,435)	(132,988)	(130,511)
Units issued upon reinvestment of distributions	31,022	32,186	25,551	25,030
Distribution to unitholders		(32,415)		(25,137)
Profit/(Loss)		107,678		73,933
Closing Balance	1,311,017	1,382,886	1,253,491	1,248,436

Colonial First State Index Moderate - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	558,458	561,960	452,133	431,427
Applications	157,242	163,579	154,745	153,065
Redemptions	(74,574)	(76,794)	(60,078)	(59,179)
Units issued upon reinvestment of distributions	13,580	14,269	11,658	11,487
Distribution to unitholders		(14,281)		(11,490)
Profit/(Loss)		56,549		36,650
Closing Balance	654,706	705,282	558,458	561,960

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Index Balanced - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	696,335	710,820	499,112	479,288
Applications	238,004	252,130	235,505	235,171
Redemptions	(63,699)	(67,115)	(52,693)	(52,637)
Units issued upon reinvestment of distributions	17,898	19,164	14,411	14,345
Distribution to unitholders		(19,442)		(14,400)
Profit/(Loss)		83,967		49,053
Closing Balance	888,538	979,524	696,335	710,820

Colonial First State Index Growth - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	755,351	783,304	624,919	609,237
Applications	152,640	164,082	167,064	169,952
Redemptions	(57,943)	(62,455)	(59,254)	(60,567)
Units issued upon reinvestment of distributions	19,642	21,403	22,622	23,032
Distribution to unitholders		(21,574)		(23,186)
Profit/(Loss)		96,095		64,836
Closing Balance	869,690	980,855	755,351	783,304

Colonial First State Index High Growth - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	323,870	349,370	201,671	200,964
Applications	137,023	154,569	141,766	148,289
Redemptions	(22,856)	(25,782)	(28,250)	(29,676)
Units issued upon reinvestment of distributions	10,427	11,900	8,683	9,084
Distribution to unitholders		(11,920)		(9,091)
Profit/(Loss)		54,943		29,800
Closing Balance	448,464	533,080	323,870	349,370

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

CFS Index Australian Bond - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,003	9,777	-	-
Applications	4,155,252	4,201,670	10,000	10,000
Redemptions	(209,457)	(211,437)	-	-
Units issued upon reinvestment of distributions	31	32	3	3
Distribution to unitholders		(2,110)		(3)
Profit/(Loss)		4,938		(223)
Closing Balance	3,955,829	4,002,870	10,003	9,777

CFS Index Global Bond - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,003	10,001	-	-
Applications	4,078,717	4,155,203	10,000	10,000
Redemptions	(331,226)	(336,067)	-	-
Units issued upon reinvestment of distributions	587	594	3	3
Distribution to unitholders		(52,776)		(3)
Profit/(Loss)		18,949		1
Closing Balance	3,758,081	3,795,904	10,003	10,001

CFS Index Australian Share - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	10	10	-	-
Applications	11,247	11,826	10	10
Redemptions	(76)	(80)	-	-
Units issued upon reinvestment of distributions	12	12	-	-
Distribution to unitholders		(122)		-
Profit/(Loss)		261		-
Closing Balance	11,193	11,907	10	10

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

CFS Index Global Share - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,080	10,381	-	-
Applications	8,130,426	9,511,790	10,000	10,000
Redemptions	(31,015)	(35,474)	-	-
Units issued upon reinvestment of distributions	20,701	24,578	80	82
Distribution to unitholders		(138,200)		(82)
Profit/(Loss)		361,054		381
Closing Balance	8,130,192	9,734,129	10,080	10,381

CFS Index Global Share - Hedged - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,360	10,383	-	-
Applications	2,407,534	2,730,470	10,000	10,000
Redemptions	(46,820)	(52,534)	-	-
Units issued upon reinvestment of distributions	525	611	360	361
Distribution to unitholders		(32,442)		(361)
Profit/(Loss)		136,023		383
Closing Balance	2,371,599	2,792,511	10,360	10,383

CFS Index Property Securities - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,575	9,798	-	-
Applications	598,784	627,307	10,000	10,000
Redemptions	(16,008)	(16,075)	-	-
Units issued upon reinvestment of distributions	7,238	7,736	575	533
Distribution to unitholders		(29,244)		(533)
Profit/(Loss)		52,808		(202)
Closing Balance	600,589	652,330	10,575	9,798

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

CFS Index Global Property Securities - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,193	10,198	-	-
Applications	915,182	925,566	10,000	10,000
Redemptions	(166,915)	(169,454)	-	-
Units issued upon reinvestment of distributions	3,842	3,891	193	193
Distribution to unitholders		(21,978)		(193)
Profit/(Loss)		15,363		198
Closing Balance	762,302	763,586	10,193	10,198

CFS Index Global Listed Infrastructure Securities - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	18,768	18,554	-	-
Applications	2,168,700	2,159,284	18,658	18,600
Redemptions	(216,356)	(214,278)	-	-
Units issued upon reinvestment of distributions	428	422	110	109
Distribution to unitholders		(37,396)		(203)
Profit/(Loss)		17,316		48
Closing Balance	1,971,540	1,943,902	18,768	18,554

CFS Enhanced Index Balanced – Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	50,948	48,263	59,127	52,745
Applications	5,680	5,548	5,401	4,966
Redemptions	(20,233)	(19,922)	(13,602)	(12,526)
Units issued upon reinvestment of distributions	18	18	22	20
Distribution to unitholders		(806)		(1,154)
Profit/(Loss)		4,961		4,212
Closing Balance	36,413	38,062	50,948	48,263

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

CFS Enhanced Index Diversified – Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	1,431,196	1,510,298	1,561,997	1,581,121
Applications	185,205	196,163	61,771	64,529
Redemptions	(156,827)	(171,130)	(200,661)	(208,937)
Units issued upon reinvestment of distributions	9,964	11,115	8,089	8,402
Distribution to unitholders		(38,857)		(33,288)
Profit/(Loss)		159,550		98,471
Closing Balance	1,469,538	1,667,139	1,431,196	1,510,298

CFS Enhanced Index Moderate – Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,165,346	1,092,547	1,250,593	1,112,814
Applications	105,011	102,894	81,553	74,955
Redemptions	(137,426)	(133,777)	(193,477)	(176,951)
Units issued upon reinvestment of distributions	62,032	61,144	26,677	24,473
Distribution to unitholders		(61,161)		(24,482)
Profit/(Loss)		120,625		81,738
Closing Balance	1,194,963	1,182,272	1,165,346	1,092,547

CFS Enhanced Index Conservative – Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	2,896,195	2,899,406	2,919,696	2,856,671
Applications	815,104	849,031	474,523	468,078
Redemptions	(556,783)	(565,449)	(500,138)	(497,003)
Units issued upon reinvestment of distributions	2,227	2,319	2,114	2,101
Distribution to unitholders		(67,022)		(61,779)
Profit/(Loss)		199,638		131,338
Closing Balance	3,156,743	3,317,923	2,896,195	2,899,406

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Schroder Real Return Fund - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	695,596	711,058	812,874	786,884
Applications	6,661	7,119	14,141	14,094
Redemptions	(341,948)	(348,635)	(132,324)	(133,059)
Units issued upon reinvestment of distributions	10,719	11,477	905	924
Distribution to unitholders		(17,367)		(1,886)
Profit/(Loss)		39,074		44,101
Closing Balance	371,028	402,726	695,596	711,058

Affirmative Global Impact Bond Fund - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	161,382	143,319	181,877	165,827
Applications	68,900	61,810	19,336	17,359
Redemptions	(39,740)	(35,842)	(39,831)	(35,532)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		5,054		(4,335)
Closing Balance	190,542	174,341	161,382	143,319

Baillie Gifford Long Term Global Growth Fund - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	335,524	383,738	343,716	308,901
Applications	54,514	67,537	69,023	67,054
Redemptions	(89,649)	(109,620)	(77,240)	(76,209)
Units issued upon reinvestment of distributions	25	32	25	26
Distribution to unitholders		(524)		(485)
Profit/(Loss)		71,809		84,451
Closing Balance	300,414	412,972	335,524	383,738

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Baillie Gifford Sustainable Growth - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	17,895	20,321	23,773	23,176
Applications	2,646	3,160	4,581	4,754
Redemptions	(3,799)	(4,495)	(10,459)	(10,975)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		1,489		3,366
Closing Balance	16,742	20,475	17,895	20,321

CFS Thrive+ Sustainable Growth - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	8,075	8,731	-	-
Applications	22,371	25,407	9,262	9,618
Redemptions	(2,442)	(2,795)	(1,248)	(1,229)
Units issued upon reinvestment of distributions	980	1,127	61	65
Distribution to unitholders		(1,165)		(65)
Profit/(Loss)		1,993		342
Closing Balance	28,984	33,298	8,075	8,731

CFS Enhanced Cash - Class A				
	1/07/2023 - 30/06/2024		13/09/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	10,115	10,045	-	-
Applications	7,057,937	7,045,927	10,000	10,000
Redemptions	(288,500)	(287,929)	-	-
Units issued upon reinvestment of distributions	5,864	5,830	115	114
Distribution to unitholders		(94,955)		(114)
Profit/(Loss)		56,371		45
Closing Balance	6,785,416	6,735,289	10,115	10,045

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

CFS Defensive Builder		
	12/07/2023 - 30/06/2024	
	No.'000	\$'000
Opening balance	-	-
Applications	21,517	22,375
Redemptions	(629)	(654)
Units issued upon reinvestment of distributions	47	48
Distribution to unitholders		(359)
Profit/(Loss)		180
Closing Balance	20,935	21,590

CFS Growth Builder		
	12/07/2023 - 30/06/2024	
	No.'000	\$'000
Opening balance	-	-
Applications	51,552	57,127
Redemptions	(1,098)	(1,219)
Units issued upon reinvestment of distributions	433	464
Distribution to unitholders		(3,011)
Profit/(Loss)		1,082
Closing Balance	50,887	54,443

CFS Equity Builder		
	12/07/2023 - 30/06/2024	
	No.	\$
Opening balance	-	-
Applications	377,850	398,339
Redemptions	(168,294)	(183,209)
Units issued upon reinvestment of distributions	11,469	12,263
Distribution to unitholders		(17,369)
Profit/(Loss)		27,692
Closing Balance	221,025	237,716

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Aspect Diversified Futures Fund - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	639,322	702,139	587,104	641,642
Applications	240,648	269,171	161,033	177,834
Redemptions	(282,969)	(300,930)	(151,067)	(169,289)
Units issued upon reinvestment of distributions	66,152	69,113	42,252	45,987
Distribution to unitholders		(132,287)		(69,483)
Profit/(Loss)		61,900		75,448
Closing Balance	663,153	669,106	639,322	702,139

Aspect Absolute Return Fund - Class A				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	54,170	54,723	32,327	32,103
Applications	25,080	26,112	26,002	25,924
Redemptions	(16,214)	(16,469)	(5,748)	(5,761)
Units issued upon reinvestment of distributions	3,502	3,467	1,589	1,586
Distribution to unitholders		(5,060)		(2,748)
Profit/(Loss)		3,372		3,619
Closing Balance	66,538	66,145	54,170	54,723

(b) Capital Risk Management

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

Colonial First State Index Conservative - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	60,325	44,266
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	109,322	413,165
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(61,450)	(356,023)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(40,457)	(22,636)
Distribution or Dividend income reinvested	(19,093)	(21,429)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(5)	(60)
Change in payables and other liabilities	8	4
Net Cash From/(Used In) Operating Activities	48,650	57,287

Colonial First State Index Diversified - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	107,678	73,933
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	110,488	283,564
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(134,571)	(335,756)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(78,275)	(45,906)
Distribution or Dividend income reinvested	(28,188)	(27,239)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(14)	(42)
Change in payables and other liabilities	6	3
Net Cash From/(Used In) Operating Activities	(22,876)	(51,443)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Index Moderate - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	56,549	36,650
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	64,928	102,035
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(150,365)	(195,595)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(41,345)	(23,629)
Distribution or Dividend income reinvested	(14,583)	(12,602)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(15)	(20)
Change in payables and other liabilities	3	2
Net Cash From/(Used In) Operating Activities	(84,828)	(93,159)

Colonial First State Index Balanced - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	83,967	49,053
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	68,887	95,347
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(250,775)	(277,464)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(63,140)	(32,361)
Distribution or Dividend income reinvested	(19,902)	(16,096)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(36)	(24)
Change in payables and other liabilities	5	3
Net Cash From/(Used In) Operating Activities	(180,994)	(181,542)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Index Growth - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	96,095	64,836
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	70,289	85,546
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(169,850)	(194,150)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(73,344)	(44,132)
Distribution or Dividend income reinvested	(21,735)	(19,967)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(26)	(23)
Change in payables and other liabilities	4	3
Net Cash From/(Used In) Operating Activities	(98,567)	(107,887)

Colonial First State Index High Growth - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	54,943	29,800
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	56,623	49,442
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(183,889)	(167,697)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(41,976)	(19,615)
Distribution or Dividend income reinvested	(12,447)	(9,877)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(22)	(13)
Change in payables and other liabilities	3	2
Net Cash From/(Used In) Operating Activities	(126,765)	(117,958)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Index Australian Bond - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	4,938	(223)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	13,905	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(3,885,251)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(3,162)	226
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(718)	(2)
Change in payables and other liabilities	63	-
Net Cash From/(Used In) Operating Activities	(3,870,225)	(9,969)

CFS Index Global Bond - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	18,949	1
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	173,247	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(3,820,053)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	30,563	2
Distribution or Dividend income reinvested	(47,388)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(685)	(2)
Change in payables and other liabilities	89	-
Net Cash From/(Used In) Operating Activities	(3,645,278)	(9,969)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Index Australian Share - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	261	-
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	53	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(11,385)	(10)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(139)	-
Distribution or Dividend income reinvested	(114)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(3)	-
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	(11,327)	(10)

CFS Index Global Share - Class A		
	1/07/2023 - 30/06/2024 \$	13/09/2022 - 30/06/2023 \$
Profit/(Loss) attributable to unitholders	361,054	381
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	17,199	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(9,142,600)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(225,386)	(300)
Distribution or Dividend income reinvested	(129,753)	(78)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1,740)	(2)
Change in payables and other liabilities	246	-
Net Cash From/(Used In) Operating Activities	(9,120,980)	(9,969)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Index Global Share - Hedged - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	136,023	383
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	26,894	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,521,292)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(106,903)	(22)
Distribution or Dividend income reinvested	(27,485)	(361)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(486)	(2)
Change in payables and other liabilities	69	3
Net Cash From/(Used In) Operating Activities	(2,493,180)	(9,969)

CFS Index Property Securities - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	52,808	(202)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	23,648	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(614,969)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(27,123)	735
Distribution or Dividend income reinvested	(25,071)	(530)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(123)	(2)
Change in payables and other liabilities	17	-
Net Cash From/(Used In) Operating Activities	(590,813)	(9,969)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Index Global Property Securities - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	15,363	198
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	134,405	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(828,582)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	2,175	(5)
Distribution or Dividend income reinvested	(17,278)	(195)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(75)	(1)
Change in payables and other liabilities	8	3
Net Cash From/(Used In) Operating Activities	(693,984)	(9,970)

CFS Index Global Listed Infrastructure Securities - Class A		
	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	17,316	48
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	172,802	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,029,687)	(18,544)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	18,856	154
Distribution or Dividend income reinvested	(35,355)	(200)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(197)	(2)
Change in payables and other liabilities	31	-
Net Cash From/(Used In) Operating Activities	(1,856,234)	(18,544)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Enhanced Index Balanced – Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	4,961	4,212
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	18,140	11,780
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(3,210)	(4,010)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(2,409)	(3,056)
Distribution or Dividend income reinvested	(2,472)	(1,060)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	2	(3)
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	15,012	7,863

CFS Enhanced Index Diversified – Class A		
	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Profit/(Loss) attributable to unitholders	159,550	98,471
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	175,999	213,000
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(177,999)	(51,001)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(90,668)	(65,308)
Distribution or Dividend income reinvested	(65,836)	(30,220)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(18)	17
Change in payables and other liabilities	6	(32)
Net Cash From/(Used In) Operating Activities	1,034	164,927

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Enhanced Index Moderate – Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	120,625	81,738
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	178,985	360,106
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(144,757)	(260,276)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(52,040)	(55,415)
Distribution or Dividend income reinvested	(67,647)	(25,710)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	19	(53)
Change in payables and other liabilities	3	(34)
Net Cash From/(Used In) Operating Activities	35,188	100,356

CFS Enhanced Index Conservative – Class A		
	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Profit/(Loss) attributable to unitholders	199,638	131,338
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	560,002	526,000
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(787,000)	(449,999)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(132,786)	(69,621)
Distribution or Dividend income reinvested	(61,344)	(56,228)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(76)	(45)
Change in payables and other liabilities	3	(5)
Net Cash From/(Used In) Operating Activities	(221,563)	81,440

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Schroder Real Return Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	39,074	44,101
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	812,414	1,067,759
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(511,327)	(962,520)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(27,935)	(31,619)
Distribution or Dividend income reinvested	(55)	(54)
Net foreign exchange gain/(loss)	(1,057)	681
Change in receivables and other assets	2,241	(1,901)
Change in payables and other liabilities	(151)	(40)
Net Cash From/(Used In) Operating Activities	313,204	116,407

Affirmative Global Impact Bond Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	5,054	(4,335)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	91,638	84,729
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(117,396)	(68,210)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,940)	6,073
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	26	33
Change in receivables and other assets	(630)	(226)
Change in payables and other liabilities	15	(14)
Net Cash From/(Used In) Operating Activities	(23,233)	18,050

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Baillie Gifford Long Term Global Growth Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	71,809	84,451
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	61,670	40,887
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(19,240)	(33,758)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(71,268)	(83,987)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	(15)
Change in payables and other liabilities	1	2
Net Cash From/(Used In) Operating Activities	42,970	7,580

Baillie Gifford Sustainable Growth - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	1,489	3,366
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	7,384	16,263
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(5,252)	(10,775)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,509)	(3,365)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(5)	(29)
Change in receivables and other assets	7	(2)
Change in payables and other liabilities	-	(2)
Net Cash From/(Used In) Operating Activities	2,114	5,456

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Thrive+ Sustainable Growth - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	1,993	342
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	861	903
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(23,060)	(9,188)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(941)	(303)
Distribution or Dividend income reinvested	(1,070)	(44)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	-
Change in payables and other liabilities	2	2
Net Cash From/(Used In) Operating Activities	(22,217)	(8,288)

CFS Enhanced Cash - Class A		
	1/07/2023 - 30/06/2024 \$	13/09/2022 - 30/06/2023 \$
Profit/(Loss) attributable to unitholders	56,371	45
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	8,979	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(6,630,366)	(9,970)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	38,095	68
Distribution or Dividend income reinvested	(95,782)	(114)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(135)	-
Change in payables and other liabilities	555	1
Net Cash From/(Used In) Operating Activities	(6,622,283)	(9,970)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Defensive Builder	
	12/07/2023 - 30/06/2024 \$'000
Profit/(Loss) attributable to unitholders	180
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	782
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(22,085)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	162
Distribution or Dividend income reinvested	(356)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	1
Change in payables and other liabilities	4
Net Cash From/(Used In) Operating Activities	(21,312)

CFS Growth Builder	
	12/07/2023 - 30/06/2024 \$'000
Profit/(Loss) attributable to unitholders	1,082
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	3,633
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(56,825)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	1,827
Distribution or Dividend income reinvested	(2,919)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(3)
Change in payables and other liabilities	6
Net Cash From/(Used In) Operating Activities	(53,199)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Equity Builder	
	12/07/2023 - 30/06/2024 \$
Profit/(Loss) attributable to unitholders	27,692
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	10,650
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(219,884)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(11,507)
Distribution or Dividend income reinvested	(16,238)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(12)
Change in payables and other liabilities	40
Net Cash From/(Used In) Operating Activities	(209,259)

Aspect Diversified Futures Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	61,900	75,448
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	609,673	476,574
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(473,094)	(334,415)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(67,372)	(81,527)
Distribution or Dividend income reinvested	(22,208)	(14,768)
Net foreign exchange gain/(loss)	483	(709)
Change in receivables and other assets	(1,511)	2,167
Change in payables and other liabilities	(57)	(6,933)
Net Cash From/(Used In) Operating Activities	107,814	115,837

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Aspect Absolute Return Fund - Class A		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	3,372	3,619
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	39,488	19,656
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(44,787)	(31,803)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,524)	(3,050)
Distribution or Dividend income reinvested	(2,167)	(1,005)
Net foreign exchange gain/(loss)	31	45
Change in receivables and other assets	(57)	14
Change in payables and other liabilities	(64)	94
Net Cash From/(Used In) Operating Activities	(5,708)	(12,430)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(b) Non-cash Operating and Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

(d) Derivative Cash Accounts

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

Name of Fund:	30/06/2024 \$'000	30/06/2023 \$'000
Schroder Real Return Fund - Class A	(12,924)	(13,109)
Affirmative Global Impact Bond Fund - Class A	(6,900)	-
Baillie Gifford Sustainable Growth - Class A	(261)	-
Aspect Diversified Futures Fund - Class A	(205,529)	(190,281)
Aspect Absolute Return Fund - Class A	(17,088)	(14,332)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

(c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 Management Fees %	Period Ended 30/06/2023 Management Fees %
Colonial First State Index Conservative - Class A	0.20	0.20
Colonial First State Index Diversified - Class A	0.20	0.20
Colonial First State Index Moderate - Class A	0.20	0.20
Colonial First State Index Balanced - Class A	0.20	0.20
Colonial First State Index Growth - Class A	0.20	0.20
Colonial First State Index High Growth - Class A	0.20	0.20
CFS Index Australian Bond - Class A	0.09	0.09
CFS Index Global Bond - Class A	0.09	0.09
CFS Index Australian Share - Class A	0.09	0.09
CFS Index Global Share - Class A	0.09	0.09
CFS Index Global Share - Hedged - Class A	0.09	0.09
CFS Index Property Securities - Class A	0.09	0.09
CFS Index Global Property Securities - Class A	0.19	0.19
CFS Index Global Listed Infrastructure Securities - Class A	0.19	0.19
CFS Enhanced Index Balanced – Class A	0.50	0.50
CFS Enhanced Index Diversified – Class A	0.46	0.46
CFS Enhanced Index Moderate – Class A	0.48	0.48
CFS Enhanced Index Conservative – Class A	0.42	0.42
Schroder Real Return Fund - Class A	0.60	0.60
Affirmative Global Impact Bond Fund - Class A	0.55	0.55
Baillie Gifford Long Term Global Growth Fund - Class A	0.95	0.95
Baillie Gifford Sustainable Growth - Class A	0.85	0.85
CFS Thrive+ Sustainable Growth - Class A	0.65	0.65
CFS Enhanced Cash - Class A	0.15	0.15
CFS Defensive Builder	0.65	n/a
CFS Growth Builder	0.75	n/a
CFS Equity Builder	0.85	n/a
Aspect Diversified Futures Fund - Class A	1.20	1.20
Aspect Absolute Return Fund - Class A	0.60	0.60

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Index Conservative - Class A	(650,132)	(114,255)
Colonial First State Index Diversified - Class A	(1,026,404)	(676,391)
Colonial First State Index Moderate - Class A	(520,249)	(369,776)
Colonial First State Index Balanced - Class A	(779,847)	(540,564)
Colonial First State Index Growth - Class A	(865,809)	(669,382)
Colonial First State Index High Growth - Class A	(442,526)	(282,465)
CFS Index Australian Bond - Class A	(1,679)	(3)
CFS Index Global Bond - Class A	(1,982)	(3)
CFS Index Australian Share - Class A	(6,960)	(3)
CFS Index Global Share - Class A	(5,620)	(3)
CFS Index Global Share - Hedged - Class A	(1,532)	(3)
CFS Index Property Securities - Class A	(570)	(3)
CFS Index Global Property Securities - Class A	(223)	(1)
CFS Index Global Listed Infrastructure Securities - Class A	(719)	(2)
CFS Enhanced Index Balanced – Class A	(76,594)	(90,210)
CFS Enhanced Index Diversified – Class A	(2,897)	(2,766)
CFS Enhanced Index Moderate – Class A	(742,508)	(519,610)
CFS Enhanced Index Conservative – Class A	(5,183)	(5,236)
Schroder Real Return Fund - Class A	3,033,652	4,585,413
Affirmative Global Impact Bond Fund - Class A	940,842	856,143
Baillie Gifford Long Term Global Growth Fund - Class A	(474,912)	(406,675)
Baillie Gifford Sustainable Growth - Class A	173,023	195,411
CFS Thrive+ Sustainable Growth - Class A	24,246	5,154
CFS Enhanced Cash - Class A	1,463	1
CFS Defensive Builder	14,123	n/a
CFS Growth Builder	13,308	n/a
CFS Equity Builder	231	n/a
Aspect Diversified Futures Fund - Class A	9,003,692	8,010,762
Aspect Absolute Return Fund - Class A	353,471	217,593

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's performance fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Aspect Diversified Futures Fund - Class A	22,840,211	15,510,037
Aspect Absolute Return Fund - Class A	502,641	265,325

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Index Conservative - Class A	(51,591)	(53,121)
Colonial First State Index Diversified - Class A	(84,823)	(79,361)
Colonial First State Index Moderate - Class A	(46,150)	(38,063)
Colonial First State Index Balanced - Class A	(72,044)	(54,106)
Colonial First State Index Growth - Class A	(75,953)	(62,578)
Colonial First State Index High Growth - Class A	(42,377)	(28,687)
CFS Index Australian Bond - Class A	(680)	(2)
CFS Index Global Bond - Class A	(629)	(2)
CFS Index Australian Share - Class A	(1,991)	(2)
CFS Index Global Share - Class A	(1,627)	(2)
CFS Index Global Share - Hedged - Class A	(452)	(2)
CFS Index Property Securities - Class A	(111)	(2)
CFS Index Global Property Securities - Class A	(62)	(1)
CFS Index Global Listed Infrastructure Securities - Class A	(165)	(2)
CFS Enhanced Index Balanced – Class A	(5,483)	(6,968)
CFS Enhanced Index Diversified – Class A	(240)	(219)
CFS Enhanced Index Moderate – Class A	(28,130)	(57,901)
CFS Enhanced Index Conservative – Class A	(475)	(418)
Schroder Real Return Fund - Class A	200,038	351,692
Affirmative Global Impact Bond Fund - Class A	79,498	65,065
Baillie Gifford Long Term Global Growth Fund - Class A	(33,887)	(30,325)
Baillie Gifford Sustainable Growth - Class A	14,249	14,212
CFS Thrive+ Sustainable Growth - Class A	3,426	844
CFS Enhanced Cash - Class A	556	1
CFS Defensive Builder	4,453	n/a
CFS Growth Builder	5,620	n/a
CFS Equity Builder	40	n/a
Aspect Diversified Futures Fund - Class A	641,409	707,181
Aspect Absolute Return Fund - Class A	31,245	114,211

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

(e) Bank and Deposit Accounts

Fees and expenses on bank accounts and 11am deposit accounts for the Funds are negotiated on an arm's length basis.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2024 Number of Units No.'000	30/06/2023 Number of Units No.'000
Colonial First State Index Conservative - Class A	978,027	1,003,186
Colonial First State Index Diversified - Class A	1,299,946	1,248,171
Colonial First State Index Moderate - Class A	653,815	558,208
Colonial First State Index Balanced - Class A	861,265	692,645
Colonial First State Index Growth - Class A	857,227	748,692
Colonial First State Index High Growth - Class A	447,479	323,454
CFS Index Australian Bond - Class A ^	-	10,003
CFS Index Global Bond - Class A ^	-	10,003
CFS Index Australian Share - Class A	-	10
CFS Index Global Share - Class A ^	-	10,080
CFS Index Global Share - Hedged - Class A ^	-	10,360
CFS Index Property Securities - Class A ^	-	10,575
CFS Index Global Property Securities - Class A ^	-	10,193
CFS Index Global Listed Infrastructure Securities - Class A ^	-	10,110
CFS Enhanced Index Balanced – Class A	-	-
CFS Enhanced Index Diversified – Class A ^	-	-
CFS Enhanced Index Moderate – Class A	1,194,402	1,164,797
CFS Enhanced Index Conservative – Class A ^	-	-
Schroder Real Return Fund - Class A	276,784	325,547
Affirmative Global Impact Bond Fund - Class A	13,643	11,906
Baillie Gifford Long Term Global Growth Fund - Class A	-	-
Baillie Gifford Sustainable Growth - Class A	5,389	6,087
CFS Thrive+ Sustainable Growth - Class A	27,323	8,075
CFS Enhanced Cash - Class A ^	-	10,115
CFS Defensive Builder	-	n/a
CFS Growth Builder	-	n/a
CFS Equity Builder ^	-	n/a
Aspect Diversified Futures Fund - Class A	280,495	419,044
Aspect Absolute Return Fund - Class A	45,394	28,684

^ Amounts are rounded to nearest unit.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

In addition to these transactions, the Responsible Entity has agreed to pay Avanteos Investments Limited (a registrable superannuation entity licensee and related party of the Responsible Entity) a corporate rebate consistent with the product disclosure statement of the registrable superannuation entities. The corporate rebate is attributed to the investments made by the registrable superannuation entities directly in the managed investment schemes listed below. The corporate rebate amount relating to each managed investment scheme includes fees charged in underlying funds also managed by the Responsible Entity.

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Index Conservative - Class A	1,538,148	1,526,563
Colonial First State Index Diversified - Class A	2,185,229	1,992,324
Colonial First State Index Moderate - Class A	1,072,767	845,617
Colonial First State Index Balanced - Class A	1,428,983	1,042,188
Colonial First State Index Growth - Class A	1,486,451	1,177,504
Colonial First State Index High Growth - Class A	766,337	478,118
CFS Index Australian Bond - Class A	-	-
CFS Index Global Bond - Class A	-	-
CFS Index Australian Share - Class A	-	-
CFS Index Global Share - Class A	-	-
CFS Index Global Share - Hedged - Class A	-	-
CFS Index Property Securities - Class A	-	-
CFS Index Global Property Securities - Class A	-	-
CFS Index Global Listed Infrastructure Securities - Class A	-	-
CFS Enhanced Index Balanced – Class A	-	-
CFS Enhanced Index Diversified – Class A	-	-
CFS Enhanced Index Moderate – Class A	4,468,598	4,360,999
CFS Enhanced Index Conservative – Class A	-	-
Schroder Real Return Fund - Class A	1,469,079	1,706,283
Affirmative Global Impact Bond Fund - Class A	22,369	24,610
Baillie Gifford Long Term Global Growth Fund - Class A	-	-
Baillie Gifford Sustainable Growth - Class A	41,134	37,204
CFS Thrive+ Sustainable Growth - Class A	116,144	17,874
CFS Enhanced Cash - Class A	-	-
CFS Defensive Builder	-	n/a
CFS Growth Builder	-	n/a
CFS Equity Builder	-	n/a
Aspect Diversified Futures Fund - Class A	2,834,395	3,067,971
Aspect Absolute Return Fund - Class A	221,001	65,343

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

The following funds held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index Conservative - Class A

Units held in:

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	260,366	291,610	10.73	17,519	16,186	3,651
- 2023	259,033	287,267	12.36	161,288	9,992	77

Colonial First State Multi Manager Cash Fund

- 2024	149,050	148,708	3.59	15,611	13,324	7,332
- 2023	146,763	146,455	4.23	43,609	295,976	11,637

Colonial First State Global Property Securities Fund 4

- 2024	17,947	19,582	1.56	3,175	12,381	789
- 2023	27,153	29,539	2.46	6,365	4,136	1,084

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	279,575	261,990	12.94	8,046	12,724	-
- 2023	284,253	257,760	15.05	102,710	22,889	-

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	57,505	100,737	1.51	3,911	7,068	3,567
- 2023	60,662	98,763	1.73	8,163	13,812	4,093

Colonial First State Global Listed Infrastructure Fund 6

- 2024	15,733	18,767	1.38	2,138	11,078	669
- 2023	24,673	29,536	2.29	4,064	3,415	761

Colonial First State Global Share Fund 16

- 2024	33,946	55,465	2.40	4,029	6,196	853
- 2023	36,113	50,226	2.97	6,972	26,141	2,284

Colonial First State Wholesale Indexed Global Share Fund

- 2024	23,221	105,304	2.09	4,136	4,205	2,232
- 2023	23,290	90,935	2.13	6,552	4,514	1,492

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index Diversified - Class A

Units held in:

Colonial First State Wholesale Indexed Global Share Fund

- 2024	50,168	227,500	4.51	7,726	6,307	4,870
- 2023	48,749	190,337	4.45	16,749	5,002	2,912

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	258,757	289,808	10.67	29,097	5,346	3,628
- 2023	235,006	260,622	11.21	121,316	7,187	88

Colonial First State Global Property Securities Fund 4

- 2024	37,411	40,819	3.25	9,334	18,000	1,528
- 2023	46,077	50,128	4.17	13,302	12,823	1,977

Colonial First State Global Listed Infrastructure Fund 6

- 2024	32,617	38,906	2.87	6,129	14,891	1,252
- 2023	41,379	49,535	3.85	9,542	12,578	1,427

Colonial First State Global Share Fund 16

- 2024	80,620	131,725	5.69	9,513	10,305	2,021
- 2023	81,412	113,228	6.70	15,262	30,353	4,948

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	279,633	262,044	12.94	25,236	3,793	-
- 2023	258,190	234,127	13.67	46,331	18,222	-

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	142,142	249,004	3.72	12,169	8,102	8,468
- 2023	138,075	224,799	3.94	21,291	16,733	8,719

Colonial First State Multi Manager Cash Fund

- 2024	135,142	134,831	3.25	20,601	7,031	6,421
- 2023	121,572	121,317	3.50	42,108	141,152	7,169

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index Moderate - Class A

Units held in:

Colonial First State Global Share Fund 16

- 2024	47,638	77,835	3.37	9,642	4,933	1,156
- 2023	42,929	59,705	3.53	17,167	18,953	2,606

Colonial First State Global Property Securities Fund 4

- 2024	25,806	28,157	2.24	9,859	9,610	989
- 2023	25,557	27,803	2.31	10,655	2,054	971

Colonial First State Wholesale Indexed Global Share Fund

- 2024	27,864	126,359	2.50	7,265	3,464	2,627
- 2023	24,063	93,952	2.20	9,403	2,905	1,479

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	119,913	112,370	5.55	25,782	4,550	-
- 2023	98,681	89,484	5.22	28,590	8,877	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	100,441	112,493	4.14	25,185	5,048	1,408
- 2023	80,304	89,058	3.83	41,728	4,277	33

Colonial First State Multi Manager Cash Fund

- 2024	54,234	54,109	1.31	14,789	3,719	2,441
- 2023	43,164	43,074	1.24	21,076	33,253	2,050

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	92,519	162,075	2.42	19,426	6,091	5,145
- 2023	79,184	128,920	2.26	22,660	9,293	4,775

Colonial First State Global Listed Infrastructure Fund 6

- 2024	23,347	27,848	2.05	7,521	7,470	816
- 2023	23,296	27,888	2.17	7,149	1,269	688

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index Balanced - Class A

Units held in:

Colonial First State Multi Manager Cash Fund

- 2024	35,734	35,652	0.86	10,388	501	1,560
- 2023	25,847	25,792	0.74	13,666	15,787	1,119

Colonial First State Global Share Fund 16

- 2024	83,543	136,500	5.90	21,870	5,380	1,981
- 2023	67,053	93,257	5.52	30,003	22,179	3,981

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	145,045	254,089	3.80	36,210	4,395	7,738
- 2023	113,230	184,349	3.23	39,553	9,032	6,428

Colonial First State Wholesale Indexed Global Share Fund

- 2024	45,115	204,589	4.05	13,735	3,604	4,145
- 2023	34,984	136,590	3.20	15,467	3,792	2,109

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	135,538	127,013	6.27	36,142	1,821	-
- 2023	101,217	91,784	5.36	38,293	13,574	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	113,473	127,090	4.68	31,850	1,488	1,591
- 2023	83,111	92,170	3.96	43,069	3,378	35

Colonial First State Global Property Securities Fund 4

- 2024	40,665	44,370	3.53	18,531	16,674	1,585
- 2023	38,808	42,219	3.51	18,367	2,237	1,427

Colonial First State Global Listed Infrastructure Fund 6

- 2024	36,895	44,008	3.24	14,959	13,333	1,301
- 2023	35,269	42,220	3.28	13,368	1,096	997

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index Growth - Class A

Units held in:

Colonial First State Global Property Securities Fund 4

- 2024	45,250	49,372	3.93	16,119	21,032	1,845
- 2023	50,163	54,572	4.54	18,063	2,641	1,856

Colonial First State Wholesale Indexed Global Share Fund

- 2024	51,613	234,056	4.64	12,656	3,564	4,785
- 2023	42,521	166,017	3.89	13,649	4,440	2,649

Colonial First State Multi Manager Cash Fund

- 2024	16,597	16,559	0.40	3,173	31	747
- 2023	13,455	13,427	0.39	5,548	8,475	595

Colonial First State Global Listed Infrastructure Fund 6

- 2024	40,742	48,597	3.58	12,165	17,216	1,513
- 2023	45,793	54,819	4.26	13,226	1,486	1,309

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	167,869	294,072	4.40	26,749	2,866	9,423
- 2023	143,986	234,424	4.11	32,262	10,212	8,472

Colonial First State Global Share Fund 16

- 2024	95,754	156,453	6.76	14,751	3,842	2,324
- 2023	84,845	118,003	6.99	23,589	23,663	5,054

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	93,733	87,837	4.34	17,911	182	-
- 2023	76,004	68,921	4.02	17,246	4,258	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	78,224	87,611	3.22	15,482	139	1,097
- 2023	62,881	69,735	3.00	21,442	2,230	32

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Index High Growth - Class A

Units held in:

Colonial First State Global Share Fund 16

- 2024	65,309	106,709	4.61	20,815	1,149	1,489
- 2023	45,643	63,480	3.76	25,345	14,120	2,649

Colonial First State Wholesale Indexed Global Share Fund

- 2024	35,098	159,161	3.15	13,388	1,818	3,103
- 2023	23,528	91,862	2.15	12,824	2,711	1,351

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	112,194	196,542	2.94	38,853	1,327	5,464
- 2023	74,668	121,567	2.13	35,586	9,362	3,984

Colonial First State Multi Manager Cash Fund

- 2024	3,701	3,693	0.09	1,606	30	149
- 2023	2,125	2,121	0.06	2,132	7	24

Colonial First State Global Property Securities Fund 4

- 2024	29,641	32,341	2.57	19,177	21,407	1,227
- 2023	31,871	34,673	2.88	17,273	1,687	1,110

Colonial First State Global Listed Infrastructure Fund 6

- 2024	26,763	31,923	2.35	15,842	17,845	1,015
- 2023	28,766	34,435	2.67	15,062	2,362	760

CFS Index Australian Bond - Class A^

Units held in:

Colonial First State Wholesale Indexed Australian Bond Fund

- 2024	4,259,020	3,991,128	0.20	4,263,270	14,996	-
- 2023	10,746	9,744	0.00	10,746	-	-

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Index Global Bond - Class A[^]

Units held in:

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	3,379,422	3,784,953	0.14	3,524,910	154,476	47,388
- 2023	8,988	9,968	0.00	8,988	-	-

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Index Australian Share - Class A

Units held in:

Colonial First State Wholesale Indexed Australian Share Fund

- 2024	6,777	11,872	0.18	6,802	31	114
- 2023	6	10	0.00	6	-	-

CFS Index Global Share - Class A[^]

Units held in:

Colonial First State Wholesale Indexed Global Share Fund

- 2024	2,142,156	9,714,248	0.19	2,143,441	3,935	129,753
- 2023	2,650	10,348	0.00	2,650	-	78

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Index Global Share - Hedged - Class A[^]

Units held in:

Colonial First State Global Share Fund 16

- 2024	1,706,083	2,787,569	0.12	1,715,669	17,030	27,485
- 2023	7,444	10,353	0.00	7,444	-	361

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Index Property Securities - Class A[^]

Units held in:

Colonial First State Wholesale Indexed Property Securities Fund

- 2024	664,121	651,038	0.07	678,433	26,036	25,071
- 2023	11,724	9,765	0.00	11,724	-	530

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

CFS Index Global Property Securities - Class A^

Units held in:

Colonial First State Global Property Securities Fund 4

- 2024	700,134	763,916	0.06	812,607	121,821	17,278
- 2023	9,348	10,170	0.00	9,348	-	195

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Index Global Listed Infrastructure Securities - Class A^

Units held in:

Colonial First State Global Listed Infrastructure Fund 6

- 2024	1,623,731	1,936,787	0.14	1,752,676	144,475	35,355
- 2023	15,530	18,590	0.00	15,530	-	200

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Enhanced Index Balanced – Class A

Units held in:

Colonial First State Diversified Fund 7

- 2024	39,478	37,942	1.29	5,971	19,315	2,472
- 2023	52,822	48,232	1.77	5,723	13,254	1,060

CFS Enhanced Index Diversified – Class A^

Units held in:

Colonial First State Diversified Fund 3

- 2024	1,546,149	1,665,047	0.09	235,663	166,083	65,836
- 2023	1,476,569	1,506,543	0.08	80,502	211,510	30,220

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

CFS Enhanced Index Moderate – Class A

Units held in:

Colonial First State Investment Fund 9

- 2024	103,440	92,630	9.96	28,918	1,730	-
- 2023	76,252	64,799	10.60	-	2,917	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Enhanced Index Moderate – Class A (continued)

Colonial First State Global Property Securities Fund 4

- 2024	43,721	47,704	3.80	4,413	9,845	1,704
- 2023	49,153	53,473	4.45	7,432	1,155	1,940

Colonial First State Investment Fund 122

- 2024	157,656	189,959	9.55	29,082	22,414	24,398
- 2023	150,988	169,635	13.32	29,387	18,237	2,172

Colonial First State Multi Manager Cash Fund

- 2024	115,264	114,999	2.78	34,896	3,497	4,531
- 2023	83,865	83,689	2.41	6,290	65,517	4,296

Colonial First State Investment Fund 120

- 2024	202,379	213,752	12.62	6,981	7,674	6,954
- 2023	203,072	194,970	12.56	12,505	35,186	8,353

Colonial First State Wholesale Indexed Global Bond Fund

- 2024	115,264	129,096	4.75	9,175	-	1,616
- 2023	106,089	117,653	5.06	38,535	3,813	48

Colonial First State Investment Fund 63

- 2024	35,678	34,115	4.56	19,221	1,189	2,149
- 2023	17,646	16,589	4.30	1,663	3,606	1,562

Colonial First State Emerging Markets Fund 2

- 2024	38,744	39,310	6.83	38,744	-	97
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 118

- 2024	131,080	129,625	3.66	9,469	42,684	2,735
- 2023	164,295	159,991	4.53	173,395	9,100	671

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Enhanced Index Moderate – Class A (continued)

Colonial First State Small Companies Fund 10

- 2024	23,490	23,086	2.38	1,274	1,397	1,229
- 2023	23,613	21,457	2.56	1,680	1,769	1,543

Colonial First State Global Listed Infrastructure Fund 6

- 2024	38,687	46,146	3.40	4,172	9,506	1,401
- 2023	44,021	52,697	4.09	2,431	1,864	1,377

Colonial First State Investment Fund 121

- 2024	97,290	113,100	7.45	13,561	11,610	15,838
- 2023	95,339	103,815	12.61	3,067	44,043	1,550

Colonial First State Emerging Markets Fund 6

- 2024	-	-	-	6,139	67,903	4,995
- 2023	61,764	49,300	6.30	2,880	6,961	2,197

Colonial First State Emerging Markets Fund 6

- 2024	-	-	-	-	61,764	-
- 2023	61,764	49,300	6.30	2,880	6,961	2,197

CFS Enhanced Index Conservative – Class A^

Units held in:

Colonial First State Diversified Fund 2

- 2024	3,508,392	3,310,870	0.14	907,515	613,877	61,344
- 2023	3,214,754	2,889,742	0.12	571,180	589,088	56,228

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

Baillie Gifford Long Term Global Growth Fund - Class A

Units held in:

Colonial First State Global Share Fund 25

- 2024	230,583	411,568	55.31	12,160	39,063	-
- 2023	257,486	382,160	55.50	27,146	31,789	-

CFS Thrive+ Sustainable Growth - Class A

Units held in:

Colonial First State Investment Fund 114

- 2024	8,952	10,083	50.71	6,676	216	185
- 2023	2,492	2,593	22.80	2,981	488	31

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Thrive+ Sustainable Growth - Class A (continued)

Colonial First State Investment Fund 169

- 2024	72	42	0.27	39	-	3
- 2023	33	22	0.27	33	-	7

Colonial First State Specialist Fund 15

- 2024	5,363	9,100	1.07	3,924	152	369
- 2023	1,591	2,428	0.31	1,664	73	3

Colonial First State Fixed Interest Fund 6

- 2024	3,433	3,004	5.32	2,632	106	26
- 2023	907	772	2.09	946	39	-

Colonial First State Investment Fund 29

- 2024	3,653	3,342	1.92	2,771	88	-
- 2023	970	862	0.60	1,003	33	-

Colonial First State Multi Manager Cash Fund

- 2024	240	240	0.01	185	7	8
- 2023	62	61	0.00	234	173	3

Colonial First State Investment Fund 124

- 2024	6,255	7,283	100.00	4,753	153	478
- 2023	1,655	1,893	100.00	1,708	53	-

CFS Enhanced Cash - Class A[^]

Units held in:

Colonial First State Multi Manager Cash Fund

- 2024	6,735,125	6,719,634	0.16	6,734,037	8,949	95,782
- 2023	10,037	10,016	0.00	10,037	-	114

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

CFS Defensive Builder

Units held in:

Colonial First State Global Share Fund 17

- 2024	361	419	0.01	384	23	41
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 179

- 2024	3,769	3,883	0.20	3,832	63	13
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 121

- 2024	366	425	0.03	393	27	58
- 2023	-	-	-	-	-	-

Colonial First State Multi Manager Cash Fund

- 2024	4,278	4,268	0.10	4,364	86	72
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 180

- 2024	315	337	4.70	317	2	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 168

- 2024	826	858	0.22	853	27	58
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 206

- 2024	464	515	5.12	484	20	9
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2024	302	412	0.06	324	22	36
- 2023	-	-	-	-	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

CFS Defensive Builder (continued)

Colonial First State Investment Fund 170

- 2024	297	300	2.91	297	-	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 77

- 2024	1,721	1,725	0.64	1,771	50	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 118

- 2024	4,362	4,314	0.12	4,424	62	64
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 166

- 2024	671	649	0.17	681	10	6
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 9

- 2024	3,814	3,416	0.37	4,181	367	-
- 2023	-	-	-	-	-	-

Colonial First State Global Infrastructure Fund 3

- 2024	-	-	-	17	17	-
- 2023	-	-	-	-	-	-

Colonial First State Global Property Securities Fund 2

- 2024	-	-	-	25	25	-
- 2023	-	-	-	-	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

CFS Growth Builder

Units held in:

Colonial First State Investment Fund 63

- 2024	1,706	1,632	0.22	1,714	8	154
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 121

- 2024	7,059	8,206	0.54	7,604	545	1,122
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 206

- 2024	8,539	9,489	94.33	8,999	460	171
- 2023	-	-	-	-	-	-

Colonial First State Emerging Markets Fund 2

- 2024	2,684	2,723	0.47	2,863	179	80
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2024	4,769	6,506	0.90	5,033	264	565
- 2023	-	-	-	-	-	-

Colonial First State Global Property Securities Fund 2

- 2024	2,077	1,096	0.37	2,186	109	15
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 9

- 2024	2,882	2,580	0.28	3,791	909	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 170

- 2024	792	800	7.75	792	-	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 77

- 2024	3,257	3,265	1.21	3,411	154	-
- 2023	-	-	-	-	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

CFS Growth Builder (continued)

Colonial First State Investment Fund 166							
- 2024	1,115	1,078	0.29	1,166	51	10	
- 2023	-	-	-	-	-	-	
Colonial First State Multi Manager Cash Fund							
- 2024	923	921	0.02	967	44	15	
- 2023	-	-	-	-	-	-	
Colonial First State Investment Fund 180							
- 2024	5,846	6,255	87.27	5,961	115	1	
- 2023	-	-	-	-	-	-	
Colonial First State Global Infrastructure Fund 3							
- 2024	1,028	1,076	0.24	1,112	84	10	
- 2023	-	-	-	-	-	-	
Colonial First State Global Share Fund 17							
- 2024	5,611	6,517	0.22	5,960	349	629	
- 2023	-	-	-	-	-	-	
Colonial First State Investment Fund 168							
- 2024	2,099	2,179	0.56	2,188	89	146	
- 2023	-	-	-	-	-	-	

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Equity Builder^

Units held in:

Colonial First State Emerging Markets Fund 2

- 2024	16,904	17,151	0.00	16,904	-	615
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2024	26,963	36,785	0.01	29,476	2,513	3,198
- 2023	-	-	-	-	-	-

Colonial First State Multi Manager Cash Fund

- 2024	1,550	1,546	0.00	1,550	-	47
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 63

- 2024	9,718	9,293	0.00	9,718	-	970
- 2023	-	-	-	-	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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CFS Equity Builder[^] (continued)

Colonial First State Investment Fund 121

- 2024	37,090	43,117	0.00	38,932	1,842	5,812
- 2023	-	-	-	-	-	-

Colonial First State Global Share Fund 17

- 2024	31,737	36,859	0.00	33,377	1,640	4,527
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 180

- 2024	34,278	36,678	0.51	34,566	288	32
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 206

- 2024	49,987	55,551	0.55	52,240	2,253	1,036
- 2023	-	-	-	-	-	-

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

Aspect Diversified Futures Fund - Class A

Units held in:

Colonial First State Multi Manager Cash Fund

- 2024	378,843	377,972	9.12	461,862	472,797	22,208
- 2023	389,778	388,959	11.22	317,601	381,830	14,768

Aspect Absolute Return Fund - Class A

Units held in:

Colonial First State Multi Manager Cash Fund

- 2024	46,728	46,620	1.13	45,439	35,420	2,167
- 2023	36,709	36,632	1.06	30,879	17,098	1,005

(ii) Related Listed Securities

The Funds did not invest in any related listed securities.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

Where non-monetary financial instruments are denominated in currencies other than the Australian dollar, the price in the future will also fluctuate because of changes in foreign exchange rates. Paragraph (ii) below sets out how this component of price risk is managed and measured.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

(ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT

(a) Market Risk (continued)

(ii) Foreign Exchange Risk

Schroder Real Return Fund - Class A					
	United States Dollar	European Euro	Canadian Dollar	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6,178	297	-	2	171
Receivables	-	-	-	-	69
Financial assets held at FVTPL*	44,961	1,514	-	-	174,160
Derivatives	2,852	1,689	-	-	376
Payables	-	-	-	-	(103)
Bank overdraft	(681)	(1,656)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(1,483)	(28)	-	(35)	(102)
	51,827	1,816	-	(33)	174,571
Net increase/decrease in exposure from:					
- foreign currency contract	918	20	-	-	(42)
	52,745	1,836	-	(33)	174,529
	United States Dollar	Japanese Yen	Hong Kong Dollar	Taiwan Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	5,936	141	1	-	6
Financial assets held at FVTPL*	274,617	-	-	-	17,205
Derivatives	510	526	-	-	8
Bank overdraft	-	-	-	-	(146)
Financial liabilities held at FVTPL* - Derivatives	(3,253)	-	-	-	(161)
	277,810	667	1	-	16,912
Net increase/decrease in exposure from:					
- foreign currency contract	(163,277)	29,322	(6,118)	(5,281)	(31,267)
	114,533	29,989	(6,117)	(5,281)	(14,355)

* FVTPL denotes Fair Value through profit and loss

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Affirmative Global Impact Bond Fund - Class A					
30/06/2024	United States Dollar	European Euro	Japanese Yen	Swedish Kroner	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,742	621	5	14	64
Receivables	-	1,143	-	-	-
Financial assets held at FVTPL*	78,344	47,224	13,071	2,825	25,204
Payables	(341)	(1,782)	-	-	-
	79,745	47,206	13,076	2,839	25,268
Net increase/decrease in exposure from:					
- foreign currency contract	353	-	175	-	154
	80,098	47,206	13,251	2,839	25,422
30/06/2023	United States Dollar	Malaysian Ringgit	Chinese Yuan	Swedish Kroner	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	215	-	1	2	321
Receivables	-	-	-	-	272
Financial assets held at FVTPL*	59,352	-	4,902	2,608	70,682
Payables	-	-	-	-	(354)
Bank overdraft	-	-	-	-	(10)
	59,567	-	4,903	2,610	70,911
Net increase/decrease in exposure from:					
- foreign currency contract	(65,761)	2,127	(6,410)	(1,730)	(70,146)
	(6,194)	2,127	(1,507)	880	765

* FVTPL denotes Fair Value through profit and loss

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Baillie Gifford Sustainable Growth - Class A					
30/06/2024	United States Dollar	European Euro	Swedish Kroner	Japanese Yen	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	221	-	-	-	-
Receivables	-	-	-	7	8
Financial assets held at FVTPL*	11,458	2,363	1,494	1,466	3,343
	11,679	2,363	1,494	1,473	3,351
	11,679	2,363	1,494	1,473	3,351
30/06/2023	United States Dollar	European Euro	U K Pound Sterling	Swedish Kroner	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Receivables	5	-	3	-	13
Financial assets held at FVTPL*	11,586	2,354	1,381	1,375	4,045
Bank overdraft	(1)	-	-	-	(1)
	11,590	2,354	1,384	1,375	4,057
	11,590	2,354	1,384	1,375	4,057

* FVTPL denotes Fair Value through profit and loss

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Aspect Diversified Futures Fund - Class A					
	United States Dollar	Japanese Yen	Swiss Franc	Canadian Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7,100	1,449	-	-	11,824
Financial assets held at FVTPL*	-	-	-	-	79,506
Derivatives	14,412	1,339	-	334	1,147
Bank overdraft	(4,107)	-	(30)	(139)	(1,867)
Financial liabilities held at FVTPL* - Derivatives	(14,756)	(3)	(117)	(33)	(6,782)
	2,649	2,785	(147)	162	83,828
Net increase/decrease in exposure from:					
- foreign currency contract	6,683	3,442	(168)	(328)	200
	9,332	6,227	(315)	(166)	84,028
	U K Pound Sterling	European Euro	Norwegian Kroner	Swedish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	28	13,509
Derivatives	10,248	5,413	-	-	29,122
Bank overdraft	(9,218)	(1,671)	-	(547)	(5,544)
Financial liabilities held at FVTPL* - Derivatives	(15)	(1,142)	-	(251)	(17,332)
	1,015	2,600	-	(770)	19,755
Net increase/decrease in exposure from:					
- foreign currency contract	380,004	160,597	(162,213)	(156,877)	(210,779)
	381,019	163,197	(162,213)	(157,647)	(191,024)

* FVTPL denotes Fair Value through profit and loss

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Aspect Absolute Return Fund - Class A					
	United States Dollar	Swiss Franc	Swedish Kroner	European Euro	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	812	1,453
Financial assets held at FVTPL*	-	-	-	-	3,887
Derivatives	1,317	-	-	47	239
Bank overdraft	(70)	(2)	(2)	-	(315)
Financial liabilities held at FVTPL*					
- Derivatives	(1,107)	(1)	(3)	(536)	(385)
	140	(3)	(5)	323	4,879
Net increase/decrease in exposure from:					
- foreign currency contract	216	3	(47)	(245)	280
	356	-	(52)	78	5,159
30/06/2023	U K Pound Sterling	Norwegian Kroner	Chinese Yuan	Swiss Franc	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	43	1,758
Derivatives	353	-	-	-	2,394
Bank overdraft	(398)	-	-	-	(238)
Financial liabilities held at FVTPL*					
- Derivatives	(15)	-	-	(6)	(1,268)
	(60)	-	-	37	2,646
Net increase/decrease in exposure from:					
- foreign currency contract	15,199	(8,149)	(7,587)	(7,059)	7,751
	15,139	(8,149)	(7,587)	(7,022)	10,397

* FVTPL denotes Fair Value through profit and loss

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

Schroder Real Return Fund - Class A				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	18,182	-	-	18,182
Receivables	-	-	352	352
Financial assets held at fair value through profit or loss	-	167,606	217,870	385,476
Derivatives	-	1,053	5,889	6,942
Financial liabilities				
Payables	-	-	(3,811)	(3,811)
Bank overdraft	(2,337)	-	-	(2,337)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(653)	(1,425)	(2,078)
	15,845	168,006	218,875	402,726
30/06/2023				
Financial assets				
Cash and cash equivalents	47,995	-	-	47,995
Receivables	-	-	613	613
Financial assets held at fair value through profit or loss	31,455	287,506	350,040	669,001
Derivatives	-	426	1,726	2,152
Financial liabilities				
Payables	-	-	(1,696)	(1,696)
Bank overdraft	(216)	-	-	(216)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(1,649)	(5,142)	(6,791)
	79,234	286,283	345,541	711,058

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Affirmative Global Impact Bond Fund - Class A				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	7,093	-	-	7,093
Receivables	-	-	1,292	1,292
Financial assets held at fair value through profit or loss	-	167,967	-	167,967
Derivatives	-	-	961	961
Financial liabilities				
Payables	-	-	(2,242)	(2,242)
Bank overdraft	(730)	-	-	(730)
Financial liabilities held at fair value through profit or loss - Derivatives	-	-	-	-
	6,363	167,967	11	174,341
30/06/2023				
Financial assets				
Cash and cash equivalents	3,722	-	-	3,722
Receivables	-	-	344	344
Financial assets held at fair value through profit or loss	-	140,084	-	140,084
Derivatives	-	-	97	97
Financial liabilities				
Payables	-	-	(420)	(420)
Bank overdraft	(110)	-	-	(110)
Financial liabilities held at fair value through profit or loss - Derivatives	-	-	(398)	(398)
	3,612	140,084	(377)	143,319

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Aspect Diversified Futures Fund - Class A				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	212,336	-	-	212,336
Receivables	-	-	3,018	3,018
Financial assets held at fair value through profit or loss	-	-	457,478	457,478
Derivatives	-	921	38,226	39,147
Financial liabilities				
Payables	-	-	(1,964)	(1,964)
Bank overdraft	(6,143)	-	-	(6,143)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(5,932)	(28,834)	(34,766)
	206,193	(5,011)	467,924	669,106
30/06/2023				
Financial assets				
Cash and cash equivalents	225,662	-	-	225,662
Receivables	-	-	612	612
Financial assets held at fair value through profit or loss	-	-	474,654	474,654
Derivatives	-	41,074	45,104	86,178
Financial liabilities				
Payables	-	-	(16,170)	(16,170)
Bank overdraft	(16,979)	-	-	(16,979)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(18,015)	(33,803)	(51,818)
	208,683	23,059	470,397	702,139

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Aspect Absolute Return Fund - Class A				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	17,554	-	-	17,554
Receivables	-	-	290	290
Financial assets held at fair value through profit or loss	-	-	50,507	50,507
Derivatives	-	213	2,327	2,540
Financial liabilities				
Payables	-	-	(1,430)	(1,430)
Bank overdraft	(389)	-	-	(389)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(665)	(2,262)	(2,927)
	17,165	(452)	49,432	66,145
30/06/2023				
Financial assets				
Cash and cash equivalents	14,995	-	-	14,995
Receivables	-	-	142	142
Financial assets held at fair value through profit or loss	-	-	39,808	39,808
Derivatives	-	2,057	2,243	4,300
Financial liabilities				
Payables	-	-	(651)	(651)
Bank overdraft	(1,063)	-	-	(1,063)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(999)	(1,809)	(2,808)
	13,932	1,058	39,733	54,723

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

Colonial First State Index Conservative - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(60)	30	-	-	(150,324)	150,324
30/06/2023	(30)	15	-	-	(148,572)	148,572

Colonial First State Index Diversified - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(71)	35	-	-	(206,196)	206,196
30/06/2023	(34)	17	-	-	(186,614)	186,614

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Index Moderate - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(40)	20	-	-	(105,187)	105,187
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(20)	10	-	-	(83,983)	83,983

Colonial First State Index Balanced - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(56)	28	-	-	(145,997)	145,997
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(18)	9	-	-	(106,257)	106,257

Colonial First State Index Growth - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(55)	28	-	-	(146,184)	146,184
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(18)	9	-	-	(116,988)	116,988

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Index High Growth - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(21)	11	-	-	(79,555)	79,555
30/06/2023	-	-	-	-	(52,221)	52,221

CFS Index Australian Bond - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-5.00% \$	5.00% \$
30/06/2024	(127)	64	-	-	(199,556)	199,556
30/06/2023	-	-	-	-	(487)	487

CFS Index Global Bond - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-5.00% \$	5.00% \$
30/06/2024	(617)	308	-	-	(189,248)	189,248
30/06/2023	-	-	-	-	(498)	498

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Index Australian Share - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(1)	-	-	-	(2,374)	2,374
30/06/2023	-	-	-	-	(2)	2

CFS Index Global Share - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
30/06/2024	(1,166)	583	-	-	(1,457,137)	1,457,137
30/06/2023	-	-	-	-	(1,552)	1,552

CFS Index Global Share - Hedged - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
30/06/2024	(336)	168	-	-	(418,135)	418,135
30/06/2023	-	-	-	-	(1,553)	1,553

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Index Property Securities - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-10.00% \$	10.00% \$
30/06/2024	(190)	95	-	-	(65,104)	65,104
30/06/2023	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
	-	-	-	-	(1,465)	1,465

CFS Index Global Property Securities - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
30/06/2024	(172)	86	-	-	(114,587)	114,587
30/06/2023	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
	-	-	-	-	(1,526)	1,526

CFS Index Global Listed Infrastructure Securities - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
30/06/2024	(397)	199	-	-	(290,518)	290,518
30/06/2023	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
	(1)	-	-	-	(2,789)	2,789

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Enhanced Index Balanced – Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	(4)	2	-	-	(1,897)	1,897
30/06/2023	(5)	2	-	-	(2,412)	2,412

CFS Enhanced Index Diversified – Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-12.00% \$	12.00% \$
30/06/2024	(160)	80	-	-	(199,806)	199,806
30/06/2023	(122)	61	-	-	(180,785)	180,785

CFS Enhanced Index Moderate – Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2024	(73)	36	-	-	(140,823)	140,823
30/06/2023	(51)	25	-	-	(130,568)	130,568

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Enhanced Index Conservative – Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-7.00%	7.00%
	\$	\$	\$	\$	\$	\$
30/06/2024	(414)	207	-	-	(231,761)	231,761
	-100 basis points	50 basis points	-10.00%	10.00%	-8.00%	8.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(289)	144	-	-	(231,179)	231,179

Schroder Real Return Fund - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-12.00%	12.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	5,399	(5,725)	(428)	428	(26,008)	25,931
	-100 basis points	50 basis points	-10.00%	10.00%	-12.00%	12.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	8,484	(9,301)	(594)	594	(41,075)	40,881

Affirmative Global Impact Bond Fund - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	7,896	(7,968)	(147)	147	-	-
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	6,967	(6,985)	(45)	45	-	-

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Baillie Gifford Long Term Global Growth Fund - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(16)	8	-	-	(61,735)	61,735
30/06/2023	(21)	10	-	-	(57,324)	57,324

Baillie Gifford Sustainable Growth - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(3)	2	(24)	24	(3,019)	3,019
30/06/2023	-	-	(2)	2	(3,111)	3,111

CFS Thrive+ Sustainable Growth - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(2)	1	-	-	(4,964)	4,964
30/06/2023	-	-	-	-	(1,295)	1,295

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Enhanced Cash - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2024	(642)	321	-	-	(335,982)	335,982
30/06/2023	-	-	-	-	(501)	501

CFS Defensive Builder						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	(4)	2	-	-	(1,076)	1,076

CFS Growth Builder						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	(26)	13	-	-	(2,716)	2,716

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Equity Builder						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2024	(59)	29	-	-	(11,849)	11,849

Aspect Diversified Futures Fund - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	(2,374)	1,313	(1,423)	1,423	(71,106)	68,571
30/06/2023	(1,104)	(25)	344	(344)	(71,833)	71,568

Aspect Absolute Return Fund - Class A						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	(199)	111	(188)	188	(7,788)	7,555
30/06/2023	(97)	22	(117)	117	(6,076)	6,013

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk primarily arises from investments in debt securities and derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Some funds may transact in derivatives in the over the counter (OTC) markets. OTC derivatives are entered into directly with the counterparty as there is no Clearing House arrangement. Such transactions are only dealt through suitably credit-worthy counterparties. The maximum exposure to credit risk for these OTC derivatives is the contract/notional amount, as shown in the "Derivative Financial Instruments" note to the financial statements.

Certain funds invest in debt securities which have an investment grade as rated by the Standard & Poor's rating agency. For unrated assets a rating is assigned by the Investment Manager using an approach that is consistent with the approach used by rating agencies.

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a credit rating of at least AA.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets and the contract/notional amount of the OTC derivatives. An analysis of debt securities by rating is set out in the table below for the Funds which have such securities.

Schroder Real Return Fund - Class A		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	907	35,842
AA+	-	8,014
AA	-	7,161
AA-	4,080	14,721
A+	-	9,555
A	1,540	7,023
A-	3,708	28,309
B	27,694	117,316
Non-rated	129,678	91,020
Total	167,607	318,961
Affirmative Global Impact Bond Fund - Class A		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	19,638	55,956
AA+	1,406	6,287
AA	120	12,855
AA-	10,843	11,094
A+	-	13,299
A	3,779	2,797
A-	4,278	9,462
B	15,808	23,193
Non-rated	112,094	5,141
Total	167,966	140,084

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

Schroder Real Return Fund - Class A							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	254,672	2,176	2,484	2,484	4,968	266,784
(Outflows)	-	(345,099)	(219)	(292)	(292)	(584)	(346,486)
30/06/2023							
Derivatives:							
Inflows	312,454	1,169	-	-	-	-	313,623
(Outflows)	(314,718)	(3,462)	(589)	(786)	(786)	(1,572)	(321,913)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Affirmative Global Impact Bond Fund - Class A							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	168,755	-	-	-	-	-	168,755
(Outflows)	(220,627)	-	-	-	-	-	(220,627)
30/06/2023							
Derivatives:							
Inflows	162,880	-	-	-	-	-	162,880
(Outflows)	(163,175)	-	-	-	-	-	(163,175)

Aspect Diversified Futures Fund - Class A							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	3,164,408	7,833	7,001	8	13	-	3,179,263
(Outflows)	(2,575,619)	(16,699)	(2,506)	(389)	(175)	-	(2,595,388)
30/06/2023							
Derivatives:							
Inflows	2,462,782	25,821	10,604	4,711	1,426	-	2,505,344
(Outflows)	(2,430,285)	(12,277)	(2,528)	-	-	-	(2,445,090)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Aspect Absolute Return Fund - Class A							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	134,422	784	412	1	-	-	135,619
(Outflows)	(123,390)	(1,722)	(152)	(4)	(2)	-	(125,270)
30/06/2023							
Derivatives:							
Inflows	100,202	1,692	510	85	33	-	102,522
(Outflows)	(97,739)	(993)	(215)	-	-	-	(98,947)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

- **Futures**

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

- **Options**

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

- Forward Currency Contracts

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

- Interest Rate Swaps

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

- Cross Currency Swaps

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

- Credit Default Swaps

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

- Warrants

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Schroder Real Return Fund - Class A						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	11	149	(202)	(25,000)	742	(1,617)
- Interest rate futures	119,181	1,052	(653)	78,090	426	(1,649)
- Exchange traded options	20,098	1,923	(441)	-	-	-
- Forward Currency Contracts	244,564	1,581	(374)	312,535	984	(3,023)
- Credit default swaps	41,616	2,237	(408)	24,605	-	(502)
	425,470	6,942	(2,078)	390,230	2,152	(6,791)

Affirmative Global Impact Bond Fund - Class A						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Forward Currency Contracts	168,755	961	-	162,909	97	(398)
	168,755	961	-	162,909	97	(398)

Aspect Diversified Futures Fund - Class A						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	988,181	16,562	(16,902)	318,279	4,234	(1,765)
- Interest rate futures	(230,646)	921	(5,933)	(2,491,863)	41,074	(18,015)
- Forward Currency Contracts	2,597,616	21,664	(11,931)	2,458,325	40,870	(32,038)
	3,355,151	39,147	(34,766)	284,741	86,178	(51,818)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Aspect Absolute Return Fund - Class A							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	175,246	1,415	(1,557)	30,390	696	(418)	
- Interest rate futures	31,926	212	(665)	(44,411)	2,057	(998)	
- Forward Currency Contracts	130,526	913	(705)	99,680	1,547	(1,392)	
	337,698	2,540	(2,927)	85,659	4,300	(2,808)	

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

a - Gross amounts of financial assets/(liabilities)

b - Gross amounts set off in the statement of financial position

c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position

d - Amounts subject to Master netting arrangements which are not currently enforceable

e - Financial Instrument collateral

f - Cash Collateral

g - Net Amount

Schroder Real Return Fund - Class A							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	5,113	-	5,113	(435)	-	2,702	7,380
- Liabilities	(1,636)	-	(1,636)	435	-	-	(1,201)
30/06/2023							
Derivatives:							
- Assets	2,152	-	2,152	(984)	-	-	1,169
- Liabilities	(6,791)	-	(6,791)	984	-	-	(5,807)

WHOLESALE CLASS A FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Affirmative Global Impact Bond Fund - Class A							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	961	-	961	-	-	-	961
- Liabilities	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
- Assets	-	-	-	-	-	-	-
- Liabilities	-	-	-	-	-	-	-

Aspect Diversified Futures Fund - Class A							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	39,147	-	39,147	(11,931)	-	-	27,215
- Liabilities	(34,766)	-	(34,766)	11,931	-	-	(22,834)
30/06/2023							
Derivatives:							
- Assets	86,178	-	86,178	(32,038)	-	-	54,141
- Liabilities	(51,818)	-	(51,818)	32,038	-	-	(19,780)

WHOLESALE CLASS A FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Aspect Absolute Return Fund - Class A							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	2,540	-	2,540	(705)	-	-	1,835
- Liabilities	(2,927)	-	(2,927)	705	-	-	(2,222)
30/06/2023							
Derivatives:							
- Assets	4,300	-	4,300	(1,392)	-	-	2,908
- Liabilities	(2,808)	-	(2,808)	1,392	-	-	(1,416)

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

13. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

Refer to the "Related Parties Disclosures" note for the Funds' exposure to investee funds at fair value.

Aspect Diversified Futures Fund - Class A invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$747.4m (30 June 2023: \$754.4m)

Aspect Absolute Return Fund - Class A invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$747.4m (30 June 2023: \$754.4m)

Schroder Real Return Fund - Class A invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$19.9bn (30 June 2023: \$11.9bn)

14. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting periods.

15. EVENTS AFTER BALANCE SHEET

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2024 or on the results and cash flows of the Funds for the reporting period ended on that date.

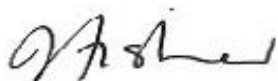
WHOLESALE CLASS A FUNDS

DIRECTORS' DECLARATION FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2024 and of their performances for the reporting period ended on that date,
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board as stated in Note 2(a)(i).

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
17 September 2024



Independent Auditor's Report

To the unitholders of the following Funds:

- Colonial First State Investment Fund 79
- Colonial First State Investment Fund 80
- Colonial First State Investment Fund 86
- Colonial First State Investment Fund 87
- Colonial First State Investment Fund 82
- Colonial First State Investment Fund 89
- Colonial First State Investment Fund 146
- Colonial First State Investment Fund 158
- Colonial First State Investment Fund 117
- Colonial First State Investment Fund 135
- Colonial First State Investment Fund 139
- Colonial First State Investment Fund 143
- Colonial First State Investment Fund 145
- Colonial First State Investment Fund 144
- Colonial First State Diversified Fund 7 – Class A
- Colonial First State Diversified Fund 3 – Class A
- Colonial First State Diversified Fund 10 - Class A
- Colonial First State Diversified Fund 2 – Class A
- Colonial First State Specialist Fund 32
- Colonial First State Investment Fund 29
- Colonial First State Investment Fund 72
- Colonial First State Investment Fund 81
- Colonial First State Investment Fund 119
- Colonial First State Investment Fund 156
- Colonial First State Investment Fund 254
- Colonial First State Investment Fund 253
- Colonial First State Investment Fund 279
- Colonial First State Specialist Fund 23
- Colonial First State Investment Fund 28

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared, and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinion

We have audited the **Financial Report** of the Funds.

In our opinion, the accompanying **Financial Report** of the Funds gives a true and fair view, including of the Funds financial position as at 30 June 2024 and of their financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Balance Sheet as at 30 June 2024;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement for the year then ended;
- Notes to the Financial Statements, including material accounting policies; and
- Directors' Declaration.

Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Funds in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Funds annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Funds ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our Auditor's Report.



KPMG



Rachel Gatt
Partner
Sydney
17 September 2024

COLONIAL FIRST STATE DIVERSIFIED FUND 8 - CLASS A

(also referred to in this Financial Report as FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A)

ARSN : 168 561 760

ANNUAL REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Responsible Entity of the Fund

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Level 15, 400 George Street
SYDNEY NSW 2000

COLONIAL FIRST STATE DIVERSIFIED FUND 8 - CLASS A

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FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Fund, present their report together with the Financial Report of the Fund for the reporting period as stated below.

The registered name of the Fund is Colonial First State Diversified Fund 8 - Class A and is referred to in this Financial Report as FirstChoice Multi-Index High Growth - Class A.

Reporting Period

The current reporting period for the financial report is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 to 30 June 2023.

Date of Constitution and Date of Registration of the Fund

The date of Constitution and Registration of the Fund with the Australian Securities & Investment Commission (ASIC) are as follows:

Date of Constitution	28/02/2014
Date of Registration	28/03/2014

Principal Activities

The principal activities of the Fund is to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandum and its Constitution.

Please refer to the current Information Memorandum for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

Review of Operations

Income

The result of the operation for the Fund for the current and previous reporting periods are tabled below:

	Period ended 30/06/2024 \$	Period ended 30/06/2023 \$
Operating profit/(loss) attributable to unitholders	30,366	20,093

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting periods are as follows:

	Period ended 30/06/2024 \$	Period ended 30/06/2023 \$
Amount distributed during the reporting periods	15,609	7,158

Details of the income distributions for the reporting periods ended 30 June 2024 and 30 June 2023 are disclosed in the "Distributions to Unitholders" note to the financial statements.

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund. NAV unit price is calculated by taking the total fair value of all of the Fund's assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit price represents the ex-distribution exit unit price as at 30 June 2024, together with comparative unit price as at 30 June 2023:

	30/06/2024 \$	30/06/2023 \$
Ex-distribution exit unit price	1.0520	0.9786

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Responsible Entity and Directors

The Responsible Entity of the Fund is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Fund is a registered managed investment scheme domiciled in Australia and has its principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases, the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- (i) the operations of the Fund in future financial periods, or
- (ii) the results of those operations in future financial periods, or
- (iii) the state of affairs of the Fund in future financial periods.

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Fund in relation to insurance cover provided to the Responsible Entity or the auditor of the Fund. So long as the officers of the Responsible Entity act in accordance with the Constitution and the Corporations Act 2001, the officers remain indemnified out of the assets of the Fund against losses incurred while acting on behalf of the Fund. The auditor of the Fund is in no way indemnified out of the assets of the Fund.

Likely Developments and Expected Results of Operations

The Fund is expected to continue to operate within the terms of its Constitution, and will continue to invest in accordance with its investment objectives and guidelines.

The results of the Fund's operations will be affected by a number of factors, including the performance of investment markets in which the Fund invests. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Fund.

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Fund's assets during the reporting period are disclosed in the Statement of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Fund's assets.

Interests in the Fund

The units issued and redeemed in the Fund during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Fund's assets at the end of the financial period is set out in the Balance Sheet.

Any interests in the Fund held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosure" note to the financial statements.

Environmental Regulation

The Fund's operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Fund.

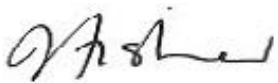
FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
17 September 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Colonial First State Investments Limited as the Responsible Entity for Colonial First State Diversified Fund 8 – Class A

I declare that, to the best of my knowledge and belief, in relation to the audit of Colonial First State Diversified Fund 8 – Class A for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Rachel Gatt
Partner
Sydney
17 September 2024

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Investment Income			
Interest income	4	51	26
Dividend income		-	-
Distribution income		15,184	6,784
Net gains/(losses) on financial instruments at fair value through profit or loss		14,760	12,952
Other income		2	3
Responsible Entity fees rebate		369	328
Net foreign exchange gain/(loss)		-	-
Total investment Income/(loss)		30,366	20,093
Expenses			
Other expenses		-	-
Total operating expenses		-	-
Operating profit/(loss) attributable to unitholders		30,366	20,093
Finance costs attributable to unitholders			
Distributions to unitholders		(15,609)	(7,158)
Change in net assets attributable to unitholders from operations		(14,757)	(12,935)
Profit/(Loss) for the period		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		-	-

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**BALANCE SHEET
AS AT 30 JUNE 2024**

	Note	30/06/2024 \$	30/06/2023 \$
Assets			
Cash and cash equivalents		925	1,008
Trade and other receivables:			
- interest		4	3
Responsible Entity fee rebate	9(c)	33	28
Financial assets at fair value through profit or loss	6	225,034	194,590
Other assets		-	-
Total assets		225,996	195,629
Liabilities			
Trade and other payables:			
- others		7	6
Total liabilities		7	6
Net assets attributable to unitholders - liability		225,989	195,623

The above Balance Sheet should be read in conjunction with the accompanying notes.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

STATEMENT OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Scheme's net assets attributable to unitholders are classified as a liability under AASB 132 *Financial Instruments: Presentation*. As such the Scheme has no equity and no items of changes in equity have been presented for the current or comparative period.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**CASH FLOW STATEMENT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Cash flows from operating activities			
Proceeds from sale of financial instruments at FVTPL*		-	-
Payments for purchase of financial instruments at FVTPL*		(500)	1
Interest received		50	23
Dividends/distributions received		-	-
Responsible Entity fee received/ (paid)		365	326
Interest paid		-	-
Payment for brokerage costs		-	-
Other receipts/(payments)		2	3
Net cash (used in)/from operating activities	8(a)	(83)	353
Cash flows from financing activities			
Receipts from issue of units		-	-
Payment for redemption of units		-	-
Distributions paid		-	-
Loan repayment		-	-
Additional loan		-	-
Net cash (used in)/from financing activities		-	-
Net movement in cash and cash equivalents		(83)	353
Effects of exchange rate changes		-	-
Add opening cash and cash equivalents brought forward		1,008	655
Closing cash and cash equivalents carried forward		925	1,008

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The Fund covered in this Financial Report is Colonial First State Diversified Fund 8 - Class A and is referred to as FirstChoice Multi-Index High Growth - Class A.

The date of Constitution and Registration of the Fund with the Australian Securities & Investment Commission (ASIC) are as follows:

Date of Constitution	28/02/2014
Date of Registration	28/03/2014

The Responsible Entity of the Fund is Colonial First State Investments Limited (the Responsible Entity).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

The principal activities of the Fund is to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandum and its Constitution.

Please refer to the current Information Memorandum for more information.

The Financial Report was authorised for issue by the Directors of the Responsible Entity on 17 September 2024.

The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Fund is a for-profit unit trust for the purpose of preparing these financial statements.

The Balance Sheet is presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Fund manages financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The current reporting period for the financial report is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 to 30 June 2023.

Both the functional and presentation currency of the Fund are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

The Fund is a registered scheme of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

(i) Compliance with International Financial Reporting Standards

The Financial Report also comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

(ii) New and Amended Standards adopted by the Fund

The Fund has adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Fund.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Fund classifies its investments based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Fund's portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy. The Fund's policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Fund recognises financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all of the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Fund measures financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statement of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income and distribution income when the Fund's right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank, deposits at call with financial institutions, short-term and highly liquid financial assets with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents are as defined above, net of outstanding bank overdrafts which are shown as liability in the Balance Sheet.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(f) Receivables

Receivables may include amounts for dividends, interest, trust distributions and application receivables. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Fund will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

The carrying amount of receivables is a reasonable approximation of fair value due to their short term nature.

(g) Payables

Payables include liabilities, accrued expenses and redemption payables owing by the Fund which are unpaid as at the end of the reporting period. As the Fund has a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheet as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

The carrying amount of payables is a reasonable approximation of fair value due to their short term nature.

(h) Taxation

Under current legislation, the Fund is not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

(i) Distributions to Unitholders

Distributions are payable as set out in the Fund's Product Disclosure Statement/Information Memorandum. Such distributions are determined by the Responsible Entity of the Fund. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Fund at any time for cash based on the redemption price, which is equal to a proportionate share of the Fund's net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Fund. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Fund's liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Fund, and it is not a contract settled in the Fund's own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Fund's units have been classified as liability as they have not satisfied all the above criteria.

The carrying amount of net assets attributable to unitholders is a reasonable approximation of fair value.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the Fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the Fund. Unitholders have various rights under the Constitution and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the Fund.

The rights, obligations and restrictions attached to each unit are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Fund are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Fund. Redemptions from the Fund are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Fund from the Australian Taxation Office are recognised as receivables in the Balance Sheet.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Fund invests in managed investment schemes which are also managed by the Responsible Entity. For the majority of the financial instruments of these managed investment schemes, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Fund's Constitution and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Fund is an investment entity under the definition in AASB 10 as it meets the following criteria:

- (a) the Fund has obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Fund's business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Fund is measured and evaluated on a fair value basis.

The Fund also meets all of the typical characteristics of an investment entity.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Fund's Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Fund competes for funds and is regulated. The Australian dollar is also the Fund's presentation currency.

The Fund mainly transacts in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheet date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Fund does not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

New standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted.

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Fund. However, management is still in the process of assessing the impact of the new standard AASB 18 Presentation and Disclosure in Financial Statements which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Fund's power over the activities of the entity and its exposure to and ability to influence its own returns, it may control the entity. However, the Fund applies the Investment Entity Exemption available under AASB10 and therefore does not consolidate its controlled entities (Note 2(q)). In other cases it may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Fund. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Fund's interests in structured entities are titled "managed investment schemes" and are summarised in Note 2(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Fund has exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

3. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by KPMG as the auditor of the Fund and by KPMG related network firms.

	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$
Audit and review of the financial reports	5,000	1,728
Other assurance services	308	346
Other non-audit services	-	1,562
Total services provided by KPMG/PwC	5,308	3,635

4. INTEREST INCOME

Interest income of the Fund is derived mainly from interest earned on bank accounts which is measured at amortised cost.

5. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheet represent the components of the distributions for the reporting period which had not been paid at balance date.

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

Distribution Periods ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 30 September	0.45	900	0.52	1,000
- 31 December	1.01	2,028	0.98	1,896
- 31 March	0.43	872	0.57	1,114
- 30 June	5.80	11,809	1.60	3,148
Distributions to unitholders		15,609		7,158

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Fund measures and recognises the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The quoted market price used for financial assets held by the Fund is the current bid price, the appropriate quoted market price for financial liabilities is the current asking price. When the Fund holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Fund would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Fund holds. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following table presents the Fund's assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	225,034	-	225,034	-
Total Assets at fair value through profit or loss	225,034	-	225,034	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	194,590	-	194,590	-
Total Assets at fair value through profit or loss	194,590	-	194,590	-

(d) Transfers between Levels

There are no material transfers between levels for the Fund during the current and previous reporting periods.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Fund's Constitution, each unit represents a right to an individual share in the Fund and does not extend to a right to the underlying assets of the Fund. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders

	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	199,898	195,623	192,390	175,530
Applications	-	-	-	-
Redemptions	-	-	-	-
Units issued upon reinvestment of distributions	14,914	15,609	7,508	7,158
Change in net assets attributable to unitholders from operations		14,757		12,935
Closing Balance	214,812	225,989	199,898	195,623

(b) Capital Risk Management

The Fund considers its net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Fund is subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Fund's underlying assets on a daily basis by the responsible entity. Under the terms of the Fund's Constitution, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

8. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$
Profit/(Loss) attributable to unitholders	30,366	20,093
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	-	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(500)	1
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(14,760)	(12,952)
Distribution or Dividend income reinvested	(15,184)	(6,784)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(6)	(5)
Change in payables and other liabilities	1	-
Net Cash From/(Used In) Operating Activities	(83)	353

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(b) Non-cash Operating and Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Fund is Colonial First State Investments Limited.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Fund directly to the Directors of the Responsible Entity of the Fund.

(c) Responsible Entity's Management Fees

Under the terms of the Constitution, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of the Fund (i.e. excluding liabilities). Management fees are paid directly by the Fund. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statement of Comprehensive Income reflect only the amount of fees charged directly to the Fund.

The management fees rate charged for the current and comparative reporting periods are as follows:

	1/07/2023 - 30/06/2024 %	1/07/2022 - 30/06/2023 %
Management fees rate for the reporting periods	0.57	0.57

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$
Management fees charged/(refunded) for the reporting periods	(369)	(328)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting period.

	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
	\$	\$
Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods	(33)	(28)

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Fund. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Fund. The amount recharged is disclosed as "Custody Fees" in the "Statement of Comprehensive Income", if any.

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Fund. The amount recharged is disclosed under "Expenses Recharged" in the "Statement of Comprehensive Income", if any.

(e) Bank and Deposit Accounts

Fees and expenses on bank accounts and 11am deposit accounts for the Fund is negotiated on an arm's length basis.

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Fund. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

There is no interest of Colonial First State Investments Limited and its associates in the Fund.

(g) Related Party Transactions

The Fund may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

The fund held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held At The End of the Period No.	Value of Investment At Period End \$	Interest held in Investment at Period End %	Units Acquired During the Period No.	Units Disposed During the Period No.	Distribution Received \$
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Units held in:

Colonial First State Diversified Fund 8

- 2024	191,960	225,034	0.04	13,421	-	15,184
- 2023	178,539	194,590	0.04	6,387	-	6,784

(ii) Related Listed Securities

The Fund did not invest in any related listed securities.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT

Investing activities of a Fund may expose it to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Fund is exposed. A Fund may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and are monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Fund's net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Fund move according to the historical correlation with the indexes.

(ii) Foreign Exchange Risk

The Fund does not hold monetary or non-monetary assets denominated in currencies other than the Australian dollars and therefore is not exposed to foreign exchange risk.

(iii) Interest Rate Risk

The exposure to interest rate risk of the Fund is limited to its cash and cash equivalents or bank overdraft, which earns/ (charges) a floating rate of interest.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Fund's operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following table summarises the sensitivity of the Fund's operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Fund's investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Fund invests. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

The Fund may not be subject to all these risks and are denoted with "-" in the table below.

	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-18.00% \$	18.00% \$
30/06/2024	(9)	5	-	-	(40,506)	40,506
30/06/2023	(10)	5	-	-	(35,026)	35,026

(c) Credit risk

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a high credit rating. The Fund's investments in managed investment schemes are subject to credit risk at the point in time it renders its investment. However, as the Responsible Entity of the Fund is the same as the underlying investment, the credit risk is deemed to be insignificant.

(d) Liquidity risk

The Fund is exposed to daily cash redemptions of redeemable units. The Fund primarily holds investments in managed investment schemes which are managed by the Responsible Entity. These investments are readily disposable.

FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS

In the normal course of business the Fund may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

The Fund did not enter into transactions in any derivative financial instruments during the current and previous reporting periods.

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The Fund will present the fair value of its derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The Fund does not invest in derivatives and is therefore not subject to master netting arrangements.

13. STRUCTURED ENTITIES

The Fund has exposures to unconsolidated structured entities through trading activities. The Fund typically has no other involvement with the structured entity other than the securities it holds as part of trading activities and its maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

Refer to the "Related Parties Disclosures" note for the Fund's exposure to investee funds at fair value.

14. CONTINGENT LIABILITIES AND COMMITMENTS

The Fund did not have any contingent liabilities or commitments at the end of the current and previous reporting periods.

15. EVENTS AFTER BALANCE SHEET

No significant events have occurred since balance sheet date which would impact on the financial positions of the Fund disclosed in the Balance Sheet as at 30 June 2024 or on the results and cash flows of the Fund for the reporting period ended on that date.

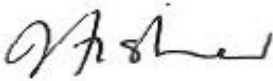
FIRSTCHOICE MULTI-INDEX HIGH GROWTH - CLASS A

**DIRECTORS' DECLARATION
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the above mentioned Fund are in accordance with the Corporations Act 2001, including:
 - i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Fund's financial position as at 30 June 2024 and of its performance for the reporting period ended on that date, and
- b) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board as stated in Note 2(a)(i).

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
17 September 2024



Independent Auditor's Report

To the unitholders of Colonial First State Diversified Fund 8 – Class A

Opinion

We have audited the **Financial Report** of Colonial First State Diversified Fund 8 – Class A (the Fund).

In our opinion, the accompanying **Financial Report** of the Fund gives a true and fair view, including of the Fund's financial position as at 30 June 2024 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Balance Sheet as at 30 June 2024;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement for the year then ended;
- Notes to the Financial Statements, including material accounting policies; and
- Directors' Declaration.

Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Fund in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Fund's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Fund, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Fund, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Fund's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf This description forms part of our Auditor's Report.

KPMG

Rachel Gatt
Partner
Sydney
17 September 2024