

# **COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**ANNUAL REPORT  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**Responsible Entity of the Funds**

**COLONIAL FIRST STATE INVESTMENTS LIMITED**

**ABN: 98 002 348 352**

**Registered Address:**  
Level 15, 400 George Street  
SYDNEY NSW 2000

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

*ARSN*

Colonial First State Investment Fund 22	610 730 268
Colonial First State Investment Fund 78	628 023 932
Colonial First State Global Property Securities Fund 2	117 953 107
Colonial First State Small Companies Fund 9	124 831 947
Colonial First State Emerging Markets Fund 2	129 259 392
Colonial First State Emerging Markets Fund 4	129 253 096
Colonial First State Geared Australian Boutique Shares Fund	123 809 370
Colonial First State Geared Growth Fund	129 252 615
Colonial First State Small Companies Fund 11	132 950 335
Colonial First State Global Infrastructure Fund 3	134 829 271
Colonial First State Investment Fund 8	604 604 846
Colonial First State Investment Fund 77	628 023 898
Colonial First State Fixed Interest Fund 22	149 309 384
Colonial First State Multi Manager Cash Fund	153 666 801
Colonial First State Emerging Markets Fund 7	149 308 770
Colonial First State Specialist Fund 52	639 625 184
Colonial First State International Fixed Interest Fund 11	166 926 343
Colonial First State Specialist Fund 45	610 728 839
Colonial First State Global Share Fund 17	113 916 957
Colonial First State Investment Fund 121	652 563 570
Colonial First State Investment Fund 122	652 563 847
Colonial First State Specialist Fund 51	639 625 371
Colonial First State Investment Fund 113	652 569 830
Colonial First State Investment Fund 114	652 571 830
Colonial First State Investment Fund 115	652 575 203
Colonial First State Investment Fund 118	652 562 966
Colonial First State Investment Fund 124	652 564 059
Colonial First State Investment Fund 165	662 157 413
Colonial First State Investment Fund 166	662 157 673
Colonial First State Investment Fund 167	662 157 888
Colonial First State Investment Fund 168	662 164 196
Colonial First State Investment Fund 169	662 163 822
Colonial First State Investment Fund 178	662 171 208
Colonial First State Investment Fund 179	662 170 916
Colonial First State Investment Fund 170	662 164 052
Colonial First State Investment Fund 207	669 613 290
Colonial First State Investment Fund 206	669 612 560
Colonial First State Global Share Fund 30	603 276 491

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

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# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

### Reporting Period

The current reporting period is from 1 July 2023 (or date of registration of the Fund) to 30 June 2024.

The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

### Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 22	FirstChoice Wholesale Infrastructure	8/02/2016	26/02/2016
Colonial First State Investment Fund 78	Colonial First State Investment Fund 78	31/07/2018	10/08/2018
Colonial First State Global Property Securities Fund 2	Wholesale Global Property Securities - DWS	17/01/2006	24/01/2006
Colonial First State Small Companies Fund 9	Wholesale Longwave Small Companies	30/03/2007	20/04/2007
Colonial First State Emerging Markets Fund 2	Wholesale Emerging Markets - Franklin Templeton	20/12/2007	25/01/2008
Colonial First State Emerging Markets Fund 4	Wholesale Emerging Markets - Allspring	20/12/2007	25/01/2008
Colonial First State Geared Australian Boutique Shares Fund	Commonwealth Geared Australian Share	2/02/2007	16/02/2007
Colonial First State Geared Growth Fund	Wholesale Geared Growth Fund	20/12/2007	25/01/2008
Colonial First State Small Companies Fund 11	Wholesale Colonial First State - GAM Small Companies	25/08/2008	8/09/2008
Colonial First State Global Infrastructure Fund 3	Wholesale Cohen & Steers Global Infrastructure	19/12/2008	16/01/2009
Colonial First State Investment Fund 8	CFS Wholesale Credit Fund	26/02/2015	12/03/2015
Colonial First State Investment Fund 77	FirstChoice Wholesale Alternatives - Oaktree	31/07/2018	10/08/2018

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**DIRECTORS' REPORT  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**Date of Constitutions and Date of Registration of the Funds (continued)**

<b>Name of Fund</b>	<b>Also referred to in this report as</b>	<b>Date of Constitution</b>	<b>Date of Registration</b>
Colonial First State Fixed Interest Fund 22	Wholesale Colchester Fixed Interest	10/02/2011	24/02/2011
Colonial First State Multi Manager Cash Fund	CFS Wholesale Cash	30/09/2011	18/10/2011
Colonial First State Emerging Markets Fund 7	Wholesale Emerging Markets - Fisher Investments	10/02/2011	24/02/2011
Colonial First State Specialist Fund 52	PineBridge Global Dynamic Asset Allocation	6/12/2019	12/03/2020
Colonial First State International Fixed Interest Fund 11	Wholesale Morgan Stanley Fixed Interest	22/11/2013	9/12/2013
Colonial First State Specialist Fund 45	Wholesale AB Managed Volatility Equities	8/02/2016	26/02/2016
Colonial First State Global Share Fund 17	Wholesale Arrowstreet Global Share	19/04/2005	4/05/2005
Colonial First State Investment Fund 121	CFS Enhanced Index Global Share Hedged Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 122	CFS Enhanced Index Global Share Fund	29/06/2021	13/08/2021
Colonial First State Specialist Fund 51	Plato Australian Share Core	6/12/2019	12/03/2020
Colonial First State Investment Fund 113	Impax Global Opportunities Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 114	Melior Australian Impact Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 115	Wellington Global Equity Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 118	CFS FC WS Inv - Fixed Interest - Macquarie	29/06/2021	13/08/2021
Colonial First State Investment Fund 124	Thrive+ Hedging Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 165	CFS MM Property Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 166	CFS MM Unlisted Property Fund	18/08/2022	13/09/2022

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 167	CFS MM Infrastructure Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 168	CFS MM Unlisted Infrastructure Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 169	CFS FC WS Inv - Just Climate fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 178	CFS Australian Fixed Interest	18/08/2022	13/09/2022
Colonial First State Investment Fund 179	CFS Global Fixed Interest	18/08/2022	13/09/2022
Colonial First State Investment Fund 170	CFS Private Debt Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 207	CFS Private Equity Fund	31/05/2023	12/07/2023
Colonial First State Investment Fund 206	CFS ASX20 Index Fund	31/05/2023	12/07/2023
Colonial First State Global Share Fund 30	BlackRock Global Equities	26/11/2014	16/12/2014

### Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandums and their Constitutions.

Please refer to the current Information Memorandums for more information.

### Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

### Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### Review of Operations

#### Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Profit/(Loss) Attributable to unitholders	
	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
FirstChoice Wholesale Infrastructure	85,305	95,204
Colonial First State Investment Fund 78	4,152	7,691
Wholesale Global Property Securities - DWS	15,465	(15,185)
Wholesale Longwave Small Companies	5,502	1,895
Wholesale Emerging Markets - Franklin Templeton	31,118	11,873
Wholesale Emerging Markets - Allspring	6,210	11,055
Commonwealth Geared Australian Share	16,362	18,348
Wholesale Geared Growth Fund	25,537	16,580
Wholesale Colonial First State - GAM Small Companies	5,354	14,821
Wholesale Cohen & Steers Global Infrastructure	12,435	(17,551)
CFS Wholesale Credit Fund	27,852	15,146
FirstChoice Wholesale Alternatives - Oaktree	25,849	14,696
Wholesale Colchester Fixed Interest	(215)	6,518
CFS Wholesale Cash	178,777	186,969
Wholesale Emerging Markets - Fisher Investments	15,131	11,482
PineBridge Global Dynamic Asset Allocation	77,480	30,467
Wholesale Morgan Stanley Fixed Interest	11,684	(2,165)
Wholesale AB Managed Volatility Equities	4,742	11,382
Wholesale Arrowstreet Global Share	616,814	410,942
CFS Enhanced Index Global Share Hedged Fund	190,772	144,912
CFS Enhanced Index Global Share Fund	278,261	191,624
Plato Australian Share Core	444,142	391,452
Impax Global Opportunities Fund	3,318	5,239
Melior Australian Impact Fund	1,720	597
Wellington Global Equity Fund	195,669	(339)
CFS FC WS Inv - Fixed Interest - Macquarie	121,354	(60,486)
Thrive+ Hedging Fund ^	502,300	119,835
CFS MM Property Fund	24,486	27,343
CFS MM Unlisted Property Fund	(4,405)	(55)
CFS MM Infrastructure Fund	39,480	32,730
CFS MM Unlisted Infrastructure Fund	27,727	6,037
CFS FC WS Inv - Just Climate fund	(271)	(660)
CFS Australian Fixed Interest	56,583	-
CFS Global Fixed Interest	63,648	-
CFS Private Debt Fund	5	-
CFS Private Equity Fund ^	201	n/a
CFS ASX20 Index Fund	280	n/a
BlackRock Global Equities	594,431	499,185

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### Review of Operations (continued)

#### Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting periods are as follows:

Name of Fund	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
FirstChoice Wholesale Infrastructure	60,570	18,323
Colonial First State Investment Fund 78	15,886	11,892
Wholesale Global Property Securities - DWS	6,779	7,774
Wholesale Longwave Small Companies	1,189	255
Wholesale Emerging Markets - Franklin Templeton	10,494	7,557
Wholesale Emerging Markets - Allspring	2,423	1,676
Commonwealth Geared Australian Share	10,917	19,670
Wholesale Geared Growth Fund	5,684	7,242
Wholesale Colonial First State - GAM Small Companies	8,020	7,951
Wholesale Cohen & Steers Global Infrastructure	7,833	6,122
CFS Wholesale Credit Fund	34,687	6,839
FirstChoice Wholesale Alternatives - Oaktree	-	-
Wholesale Colchester Fixed Interest	-	-
CFS Wholesale Cash	181,946	175,809
Wholesale Emerging Markets - Fisher Investments	9,387	7,281
PineBridge Global Dynamic Asset Allocation	11,446	397
Wholesale Morgan Stanley Fixed Interest	-	-
Wholesale AB Managed Volatility Equities	11,793	2,652
Wholesale Arrowstreet Global Share	389,216	96,322
CFS Enhanced Index Global Share Hedged Fund	145,689	12,291
CFS Enhanced Index Global Share Fund	195,118	16,203
Plato Australian Share Core	111,991	129,554
Impax Global Opportunities Fund	2,082	401
Melior Australian Impact Fund	468	186
Wellington Global Equity Fund	26,809	-
CFS FC WS Inv - Fixed Interest - Macquarie	68,486	13,989
Thrive+ Hedging Fund ^	478,093	-
CFS MM Property Fund	30,864	22,235
CFS MM Unlisted Property Fund	5,733	1,275
CFS MM Infrastructure Fund	46,653	22,751
CFS MM Unlisted Infrastructure Fund	26,222	3,124
CFS FC WS Inv - Just Climate fund	1,157	2,479
CFS Australian Fixed Interest	46,120	-
CFS Global Fixed Interest	12,635	-
CFS Private Debt Fund	6	-
CFS Private Equity Fund ^	202	n/a
CFS ASX20 Index Fund	181	n/a
BlackRock Global Equities	319,046	24,335

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Details of the income distributions for the reporting periods ended 30 June 2024 and 30 June 2023 are disclosed in the "Distributions to Unitholders" note to the financial statements.



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### Review of Operations (continued)

#### Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2024, together with comparative unit prices as at 30 June 2023:

Name of Fund	30/06/2024 \$	30/06/2023 \$
FirstChoice Wholesale Infrastructure	1.1795	1.1354
Colonial First State Investment Fund 78	0.8308	0.8483
Wholesale Global Property Securities - DWS	0.5278	0.5147
Wholesale Longwave Small Companies	0.7126	0.6661
Wholesale Emerging Markets - Franklin Templeton	1.0146	0.9311
Wholesale Emerging Markets - Allspring	0.8975	0.8764
Commonwealth Geared Australian Share	0.4450	0.4194
Wholesale Geared Growth Fund	0.6914	0.5975
Wholesale Colonial First State - GAM Small Companies	0.9355	0.9653
Wholesale Cohen & Steers Global Infrastructure	1.0464	1.0353
CFS Wholesale Credit Fund	0.9054	0.9068
FirstChoice Wholesale Alternatives - Oaktree	1.0025	0.9035
Wholesale Colchester Fixed Interest	0.8904	0.8902
CFS Wholesale Cash	0.9977	0.9979
Wholesale Emerging Markets - Fisher Investments	1.3148	1.2559
PineBridge Global Dynamic Asset Allocation	1.0459	0.9661
Wholesale Morgan Stanley Fixed Interest	0.8549	0.8294
Wholesale AB Managed Volatility Equities	1.0080	1.0350
Wholesale Arrowstreet Global Share	1.1614	1.0820
CFS Enhanced Index Global Share Hedged Fund	1.1625	1.0889
CFS Enhanced Index Global Share Fund	1.2049	1.1235
Plato Australian Share Core	1.0908	0.9876
Impax Global Opportunities Fund	1.2006	1.1602
Melior Australian Impact Fund	1.1263	1.0404
Wellington Global Equity Fund	1.2587	1.0720
CFS FC WS Inv - Fixed Interest - Macquarie	0.9889	0.9738
Thrive+ Hedging Fund	1.1643	1.1443
CFS MM Property Fund	1.0051	1.0062
CFS MM Unlisted Property Fund	0.9670	1.0029
CFS MM Infrastructure Fund	0.9970	1.0167
CFS MM Unlisted Infrastructure Fund	1.0383	0.9875
CFS FC WS Inv - Just Climate fund	0.5861	0.6558
CFS Australian Fixed Interest	1.0048	-
CFS Global Fixed Interest	1.0302	-
CFS Private Debt Fund	1.0106	-
CFS Private Equity Fund	0.9999	n/a
CFS ASX20 Index Fund	1.1113	n/a
BlackRock Global Equities	1.4611	1.3229

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

### Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

### Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

### Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

### Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- the operations of the Funds in future financial periods, or
- the results of those operations in future financial periods, or
- the state of affairs of the Funds in future financial periods.

**DIRECTORS' REPORT  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**Indemnification and Insurance Premiums for Officers and Auditor**

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

**Likely Developments and Expected Results of Operations**

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

**Fees Paid to and Received by the Responsible Entity or its Associates**

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

**Interests in the Funds**

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

**Environmental Regulation**

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

**Single Financial Report**

The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

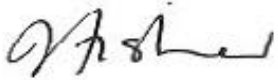
Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

**DIRECTORS' REPORT  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**Auditor's Independence Declaration**

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher  
Director  
Sydney  
17 September 2024



# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Colonial First State Investments Limited as the Responsible Entity for the following Funds:

- Colonial First State Investment Fund 22
- Colonial First State Investment Fund 78
- Colonial First State Global Property Securities Fund 2
- Colonial First State Small Companies Fund 9
- Colonial First State Emerging Markets Fund 2
- Colonial First State Emerging Markets Fund 4
- Colonial First State Geared Australian Boutique Shares Fund
- Colonial First State Geared Growth Fund
- Colonial First State Small Companies Fund 11
- Colonial First State Global Infrastructure Fund 3
- Colonial First State Investment Fund 8
- Colonial First State Investment Fund 77
- Colonial First State Fixed Interest Fund 22
- Colonial First State Multi Manager Cash Fund
- Colonial First State Emerging Markets Fund 7
- Colonial First State Specialist Fund 52
- Colonial First State International Fixed Interest Fund 11
- Colonial First State Specialist Fund 45
- Colonial First State Global Share Fund 17
- Colonial First State Investment Fund 121
- Colonial First State Investment Fund 122
- Colonial First State Specialist Fund 51
- Colonial First State Investment Fund 113
- Colonial First State Investment Fund 114
- Colonial First State Investment Fund 115
- Colonial First State Investment Fund 118
- Colonial First State Investment Fund 124
- Colonial First State Investment Fund 165
- Colonial First State Investment Fund 166
- Colonial First State Investment Fund 167
- Colonial First State Investment Fund 168
- Colonial First State Investment Fund 169
- Colonial First State Investment Fund 178
- Colonial First State Investment Fund 179
- Colonial First State Investment Fund 170
- Colonial First State Investment Fund 207
- Colonial First State Investment Fund 206
- Colonial First State Global Share Fund 30



I declare that, to the best of my knowledge and belief, in relation to the audit of the above Funds for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

Joshua Pearce  
Partner  
Sydney  
17 September 2024

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>FirstChoice Wholesale Infrastructure</b>		<b>Colonial First State Investment Fund 78</b>		<b>Wholesale Global Property Securities - DWS</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Investment Income</b>							
Interest income	4	107	112	114	94	143	84
Dividend income		-	-	-	-	10,353	12,064
Distribution income		42,598	10,960	18,712	16,047	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		52,947	93,133	(10,080)	(3,978)	9,394	(22,970)
Other income		-	-	-	1	1	1
Net foreign exchange gain/(loss)		-	-	-	-	(271)	(34)
<b>Total investment income/(loss)</b>		<b>95,652</b>	<b>104,205</b>	<b>8,746</b>	<b>12,164</b>	<b>19,620</b>	<b>(10,855)</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	10,199	8,931	4,519	4,439	3,799	4,115
Custody fees	9(d)	-	-	-	-	21	35
Expenses recharged	9(d)	148	70	74	34	37	24
Interest expenses		-	-	1	-	4	-
Brokerage costs		-	-	-	-	278	101
Other expenses		-	-	-	-	16	55
<b>Total operating expenses</b>		<b>10,347</b>	<b>9,001</b>	<b>4,594</b>	<b>4,473</b>	<b>4,155</b>	<b>4,330</b>
<b>Profit/(Loss) for the period</b>		<b>85,305</b>	<b>95,204</b>	<b>4,152</b>	<b>7,691</b>	<b>15,465</b>	<b>(15,185)</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>85,305</b>	<b>95,204</b>	<b>4,152</b>	<b>7,691</b>	<b>15,465</b>	<b>(15,185)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Longwave Small Companies		Wholesale Emerging Markets - Franklin Templeton		Wholesale Emerging Markets - Allspring	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	66	98	168	111	127	181
Dividend income		2,004	1,112	5,367	4,707	3,348	3,244
Net gains/(losses) on financial instruments at fair value through profit or loss		4,331	1,744	26,874	8,445	4,407	9,267
Other income		10	-	116	-	1	-
Net foreign exchange gain/(loss)		2	(23)	92	27	72	(1)
<b>Total investment income/(loss)</b>		<b>6,413</b>	<b>2,931</b>	<b>32,617</b>	<b>13,290</b>	<b>7,955</b>	<b>12,691</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	836	822	431	1,266	1,574	1,521
Custody fees	9(d)	4	4	13	12	9	14
Expenses recharged	9(d)	9	4	53	16	21	18
Interest expenses		-	-	62	-	-	-
Short selling expenses		-	-	6	-	-	-
Brokerage costs		62	205	917	29	120	25
Other expenses		-	1	17	94	21	58
<b>Total operating expenses</b>		<b>911</b>	<b>1,036</b>	<b>1,499</b>	<b>1,417</b>	<b>1,745</b>	<b>1,636</b>
<b>Profit/(Loss) for the period</b>		<b>5,502</b>	<b>1,895</b>	<b>31,118</b>	<b>11,873</b>	<b>6,210</b>	<b>11,055</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>5,502</b>	<b>1,895</b>	<b>31,118</b>	<b>11,873</b>	<b>6,210</b>	<b>11,055</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Commonwealth Geared Australian Share</b>		<b>Wholesale Geared Growth Fund</b>		<b>Wholesale Colonial First State - GAM Small Companies</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Investment Income</b>							
Interest income	4	89	65	58	43	888	77
Dividend income		-	-	-	-	2,874	3,457
Distribution income		9,432	47,351	17,359	20,710	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		11,555	(26,230)	12,494	(1,472)	4,883	13,629
Other income		2	-	1	-	16	-
Responsible Entity fees rebate	9(c)	1,984	2,119	2,595	2,309	-	-
Net foreign exchange gain/(loss)		-	-	-	-	(1)	-
<b>Total investment income/(loss)</b>		<b>23,062</b>	<b>23,305</b>	<b>32,507</b>	<b>21,590</b>	<b>8,660</b>	<b>17,163</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	-	-	-	-	1,224	1,232
Expenses recharged	9(d)	-	-	-	-	12	7
Interest expenses		6,618	4,826	6,916	4,888	776	-
Short selling expenses		-	-	-	-	1,127	748
Brokerage costs		-	-	-	-	163	65
Other expenses		82	131	54	122	4	290
<b>Total operating expenses</b>		<b>6,700</b>	<b>4,957</b>	<b>6,970</b>	<b>5,010</b>	<b>3,306</b>	<b>2,342</b>
<b>Profit/(Loss) for the period</b>		<b>16,362</b>	<b>18,348</b>	<b>25,537</b>	<b>16,580</b>	<b>5,354</b>	<b>14,821</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>16,362</b>	<b>18,348</b>	<b>25,537</b>	<b>16,580</b>	<b>5,354</b>	<b>14,821</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Cohen & Steers Global Infrastructure		CFS Wholesale Credit Fund		FirstChoice Wholesale Alternatives - Oaktree	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	200	201	34	31	16,133	17,214
Dividend income		12,204	11,617	-	-	-	(66)
Distribution income		-	-	35,661	7,998	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		5,199	(23,392)	(6,839)	8,289	13,043	332
Other income		-	2	-	1	34	2
Net foreign exchange gain/(loss)		(30)	(1,128)	-	-	136	1,052
<b>Total investment income/(loss)</b>		<b>17,573</b>	<b>(12,700)</b>	<b>28,856</b>	<b>16,319</b>	<b>29,346</b>	<b>18,534</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	4,374	4,559	1,002	1,173	3,443	3,785
Custody fees	9(d)	28	45	-	-	17	32
Expenses recharged	9(d)	56	37	-	-	34	20
Interest expenses		2	-	-	-	1	-
Brokerage costs		676	208	-	-	-	-
Other expenses		2	2	2	-	2	1
<b>Total operating expenses</b>		<b>5,138</b>	<b>4,851</b>	<b>1,004</b>	<b>1,173</b>	<b>3,497</b>	<b>3,838</b>
<b>Profit/(Loss) for the period</b>		<b>12,435</b>	<b>(17,551)</b>	<b>27,852</b>	<b>15,146</b>	<b>25,849</b>	<b>14,696</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>12,435</b>	<b>(17,551)</b>	<b>27,852</b>	<b>15,146</b>	<b>25,849</b>	<b>14,696</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Colchester Fixed Interest		CFS Wholesale Cash		Wholesale Emerging Markets - Fisher Investments	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	28,367	24,047	6,833	11,966	46	28
Dividend income		-	-	-	-	3,221	4,609
Distribution income		-	-	172,140	161,369	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		(21,386)	(13,213)	(2,468)	11,303	13,617	8,243
Other income		1	-	-	1	-	-
Responsible Entity fees rebate	9(c)	-	-	2,273	2,330	-	-
Net foreign exchange gain/(loss)		427	1,751	-	-	(162)	(11)
<b>Total investment income/(loss)</b>		<b>7,409</b>	<b>12,585</b>	<b>178,778</b>	<b>186,969</b>	<b>16,722</b>	<b>12,869</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	5,911	5,514	-	-	1,318	1,259
Custody fees	9(d)	51	73	-	-	8	11
Expenses recharged	9(d)	105	55	-	-	18	16
Interest expenses		1,549	422	-	-	4	-
Brokerage costs		8	-	-	-	170	11
Other expenses		-	3	1	-	73	90
<b>Total operating expenses</b>		<b>7,624</b>	<b>6,067</b>	<b>1</b>	<b>-</b>	<b>1,591</b>	<b>1,387</b>
<b>Profit/(Loss) for the period</b>		<b>(215)</b>	<b>6,518</b>	<b>178,777</b>	<b>186,969</b>	<b>15,131</b>	<b>11,482</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(215)</b>	<b>6,518</b>	<b>178,777</b>	<b>186,969</b>	<b>15,131</b>	<b>11,482</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		PineBridge Global Dynamic Asset Allocation		Wholesale Morgan Stanley Fixed Interest		Wholesale AB Managed Volatility Equities	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	15,561	8,639	15,126	11,986	314	234
Dividend income		5,586	2,978	-	-	10,233	4,694
Net gains/(losses) on financial instruments at fair value through profit or loss		64,600	45,527	(444)	(12,777)	(3,302)	7,742
Other income		2	8	129	811	11	1
Net foreign exchange gain/(loss)		(391)	(7,363)	(6)	809	3	(22)
<b>Total investment income/(loss)</b>		<b>85,358</b>	<b>49,789</b>	<b>14,805</b>	<b>829</b>	<b>7,259</b>	<b>12,649</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	6,671	5,780	2,968	2,715	2,203	1,196
Custody fees	9(d)	54	74	26	37	19	8
Expenses recharged	9(d)	113	59	54	28	37	18
Interest expenses		62	13,151	49	-	-	-
Brokerage costs		955	222	24	7	258	45
Other expenses		23	36	-	207	-	-
<b>Total operating expenses</b>		<b>7,878</b>	<b>19,322</b>	<b>3,121</b>	<b>2,994</b>	<b>2,517</b>	<b>1,267</b>
<b>Profit/(Loss) for the period</b>		<b>77,480</b>	<b>30,467</b>	<b>11,684</b>	<b>(2,165)</b>	<b>4,742</b>	<b>11,382</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>77,480</b>	<b>30,467</b>	<b>11,684</b>	<b>(2,165)</b>	<b>4,742</b>	<b>11,382</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Wholesale Arrowstreet Global Share</b>		<b>CFS Enhanced Index Global Share Hedged Fund</b>		<b>CFS Enhanced Index Global Share Fund</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Investment Income</b>							
Interest income	4	3,604	156	1,272	322	842	268
Dividend income		74,708	68,017	13,604	19,628	20,805	19,902
Net gains/(losses) on financial instruments at fair value through profit or loss		574,948	371,393	186,214	130,470	269,224	180,811
Other income		13	-	1	58	-	2
Net foreign exchange gain/(loss)		2,586	(1,145)	(2,323)	1,991	(1,576)	(1,947)
<b>Total investment income/(loss)</b>		<b>655,859</b>	<b>438,421</b>	<b>198,768</b>	<b>152,469</b>	<b>289,295</b>	<b>199,036</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	34,535	25,842	6,350	7,065	9,448	7,011
Custody fees	9(d)	193	194	59	101	86	99
Expenses recharged	9(d)	373	197	190	76	251	71
Interest expenses		2,555	436	478	1	30	8
Brokerage costs		1,271	414	918	313	1,219	223
Other expenses		118	396	1	1	-	-
<b>Total operating expenses</b>		<b>39,045</b>	<b>27,479</b>	<b>7,996</b>	<b>7,557</b>	<b>11,034</b>	<b>7,412</b>
<b>Profit/(Loss) for the period</b>		<b>616,814</b>	<b>410,942</b>	<b>190,772</b>	<b>144,912</b>	<b>278,261</b>	<b>191,624</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>616,814</b>	<b>410,942</b>	<b>190,772</b>	<b>144,912</b>	<b>278,261</b>	<b>191,624</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Plato Australian Share Core		Impax Global Opportunities Fund		Melior Australian Impact Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	746	1,040	33	21	15	16
Dividend income		124,965	139,555	474	300	509	206
Net gains/(losses) on financial instruments at fair value through profit or loss		331,114	262,075	3,036	5,252	1,265	404
Other income		23	-	8	5	2	-
Net foreign exchange gain/(loss)		-	-	7	(192)	-	-
<b>Total investment income/(loss)</b>		<b>456,848</b>	<b>402,670</b>	<b>3,558</b>	<b>5,386</b>	<b>1,791</b>	<b>626</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	11,684	10,517	200	130	39	21
Custody fees	9(d)	220	207	3	2	1	-
Expenses recharged	9(d)	450	218	6	10	2	1
Brokerage costs		347	275	29	5	29	7
Other expenses		5	1	2	-	-	-
<b>Total operating expenses</b>		<b>12,706</b>	<b>11,218</b>	<b>240</b>	<b>147</b>	<b>71</b>	<b>29</b>
<b>Profit/(Loss) for the period</b>		<b>444,142</b>	<b>391,452</b>	<b>3,318</b>	<b>5,239</b>	<b>1,720</b>	<b>597</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>444,142</b>	<b>391,452</b>	<b>3,318</b>	<b>5,239</b>	<b>1,720</b>	<b>597</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wellington Global Equity Fund		CFS FC WS Inv - Fixed Interest - Macquarie		Thrive+ Hedging Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$	\$
<b>Investment Income</b>							
Interest income	4	450	360	123,253	83,906	1,129	31
Dividend income		15,489	14,745	(25)	-	-	-
Distribution income		-	-	14,597	-	329,181	19,427
Net gains/(losses) on financial instruments at fair value through profit or loss		180,869	(14,060)	24,720	(121,620)	149,065	96,819
Other income		1	1	21	2	9	213
Responsible Entity fees rebate	9(c)	-	-	-	-	23,017	3,407
Net foreign exchange gain/(loss)		(73)	(363)	1,380	(468)	-	-
<b>Total investment income/(loss)</b>		<b>196,736</b>	<b>683</b>	<b>163,946</b>	<b>(38,180)</b>	<b>502,401</b>	<b>119,897</b>
<b>Expenses</b>							
Responsible Entity's management fees	9(c)	-	-	27,389	21,778	-	-
Custody fees	9(d)	68	63	231	167	-	9
Expenses recharged	9(d)	142	71	455	245	-	-
Interest expenses		4	-	147	-	101	-
Brokerage costs		842	272	244	100	-	-
Other expenses		11	616	14,126	16	-	53
<b>Total operating expenses</b>		<b>1,067</b>	<b>1,022</b>	<b>42,592</b>	<b>22,306</b>	<b>101</b>	<b>62</b>
<b>Profit/(Loss) for the period</b>		<b>195,669</b>	<b>(339)</b>	<b>121,354</b>	<b>(60,486)</b>	<b>502,300</b>	<b>119,835</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>195,669</b>	<b>(339)</b>	<b>121,354</b>	<b>(60,486)</b>	<b>502,300</b>	<b>119,835</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		CFS MM Property Fund		CFS MM Unlisted Property Fund		CFS MM Infrastructure Fund	
	Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	87	36	102	13	92	26
Distribution income		15,927	15,409	9,085	5,024	37,238	15,147
Net gains/(losses) on financial instruments at fair value through profit or loss		2,418	6,874	(13,545)	(5,081)	(3,762)	12,559
Responsible Entity fees rebate	9(c)	6,054	5,025	-	-	5,912	4,998
<b>Total investment income/(loss)</b>		<b>24,486</b>	<b>27,344</b>	<b>(4,358)</b>	<b>(44)</b>	<b>39,480</b>	<b>32,730</b>
<b>Expenses</b>							
Expenses recharged	9(d)	-	-	47	11	-	-
Other expenses		-	1	-	-	-	-
<b>Total operating expenses</b>		<b>-</b>	<b>1</b>	<b>47</b>	<b>11</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>24,486</b>	<b>27,343</b>	<b>(4,405)</b>	<b>(55)</b>	<b>39,480</b>	<b>32,730</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>24,486</b>	<b>27,343</b>	<b>(4,405)</b>	<b>(55)</b>	<b>39,480</b>	<b>32,730</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		CFS MM Unlisted Infrastructure Fund		CFS FC WS Inv - Just Climate fund		CFS Australian Fixed Interest	
	Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Investment Income</b>							
Interest income	4	116	17	24	2	170	-
Distribution income		15,329	449	-	-	22,487	-
Net gains/(losses) on financial instruments at fair value through profit or loss		12,331	5,581	(1,428)	(3,139)	23,481	-
Other income		-	-	-	1	-	-
Responsible Entity fees rebate	9(c)	-	-	1,133	2,595	10,446	-
Net foreign exchange gain/(loss)		-	-	-	21	-	-
<b>Total investment income/(loss)</b>		<b>27,776</b>	<b>6,047</b>	<b>(271)</b>	<b>(520)</b>	<b>56,584</b>	<b>-</b>
<b>Expenses</b>							
Expenses recharged	9(d)	49	10	-	-	-	-
Other expenses		-	-	-	140	1	-
<b>Total operating expenses</b>		<b>49</b>	<b>10</b>	<b>-</b>	<b>140</b>	<b>1</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>27,727</b>	<b>6,037</b>	<b>(271)</b>	<b>(660)</b>	<b>56,583</b>	<b>-</b>
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>27,727</b>	<b>6,037</b>	<b>(271)</b>	<b>(660)</b>	<b>56,583</b>	<b>-</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		CFS Global Fixed Interest		CFS Private Debt Fund		CFS Private Equity Fund
	Note	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	1/07/2023 - 30/06/2024	13/09/2022 - 30/06/2023	12/07/2023 - 30/06/2024
		\$'000	\$'000	\$'000	\$'000	\$
<b>Investment Income</b>						
Interest income	4	183	-	5	-	203
Net gains/(losses) on financial instruments at fair value through profit or loss		53,284	-	-	-	-
Responsible Entity fees rebate	9(c)	10,181	-	-	-	-
<b>Total investment income/(loss)</b>		<b>63,648</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>203</b>
<b>Expenses</b>						
Expenses recharged	9(d)	-	-	-	-	1
Interest expenses		-	-	-	-	1
<b>Total operating expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>Profit/(Loss) for the period</b>		<b>63,648</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>201</b>
Other comprehensive income for the period		-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>63,648</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>201</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		CFS ASX20 Index Fund	BlackRock Global Equities	
	Note	12/07/2023 - 30/06/2024 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
<b>Investment Income</b>				
Interest income	4	4	1,416	831
Dividend income		50	41,509	51,661
Net gains/(losses) on financial instruments at fair value through profit or loss		226	555,360	448,025
Other income		-	1	-
Net foreign exchange gain/(loss)		-	(877)	(333)
<b>Total investment income/(loss)</b>		<b>280</b>	<b>597,409</b>	<b>500,184</b>
<b>Expenses</b>				
Custody fees	9(d)	-	185	297
Expenses recharged	9(d)	-	381	186
Interest expenses		-	40	-
Brokerage costs		-	2,339	396
Other expenses		-	33	120
<b>Total operating expenses</b>		<b>-</b>	<b>2,978</b>	<b>999</b>
<b>Profit/(Loss) for the period</b>		<b>280</b>	<b>594,431</b>	<b>499,185</b>
Other comprehensive income for the period		-	-	-
<b>Total comprehensive income for the period</b>		<b>280</b>	<b>594,431</b>	<b>499,185</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		FirstChoice Wholesale Infrastructure		Colonial First State Investment Fund 78		Wholesale Global Property Securities - DWS	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents		5,338	2,293	2,570	2,522	3,276	1,184
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	300	576
- application monies		31	218	16	9	1	-
- dividends		-	2,599	-	6,167	1,063	1,232
- interest		14	5	10	10	21	24
- others		210	173	93	78	86	93
Financial assets at fair value through profit or loss	6	1,199,291	1,013,331	592,332	480,955	289,113	326,066
<b>Total assets</b>		<b>1,204,884</b>	<b>1,018,619</b>	<b>595,021</b>	<b>489,741</b>	<b>293,860</b>	<b>329,175</b>
<b>Liabilities</b>							
Bank overdraft & margin account		-	-	-	-	5	29
Trade and other payables:							
- due to brokers - payable for securities purchased		31	2,599	16	6,167	235	454
- interest on loans		-	-	-	-	4	-
- others		-	-	-	-	3	2
Responsible Entity - fee payable	9(c)	904	764	405	342	289	325
Financial liabilities at fair value through profit or loss	6	-	-	-	-	179	257
<b>Total liabilities</b>		<b>935</b>	<b>3,363</b>	<b>421</b>	<b>6,509</b>	<b>715</b>	<b>1,067</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>1,203,949</b>	<b>1,015,256</b>	<b>594,600</b>	<b>483,232</b>	<b>293,145</b>	<b>328,108</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

	Note	Wholesale Longwave Small Companies		Wholesale Emerging Markets - Franklin Templeton		Wholesale Emerging Markets - Allspring	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Assets</b>							
Cash and cash equivalents		985	926	14,049	2,652	3,955	4,368
Trade and other receivables:							
- due from brokers - receivable for securities sold		1,088	-	462	115	-	32
- application monies		-	-	3	-	-	-
- dividends		109	85	1,648	988	407	777
- interest		4	11	97	13	25	10
- others		18	22	4	35	41	42
Financial assets at fair value through profit or loss	6	66,473	58,516	570,829	114,677	165,618	138,152
<b>Total assets</b>		<b>68,677</b>	<b>59,560</b>	<b>587,092</b>	<b>118,480</b>	<b>170,046</b>	<b>143,381</b>
<b>Liabilities</b>							
Bank overdraft & margin account		-	-	9,842	1	85	-
Trade and other payables:							
- due to brokers - payable for securities purchased		106	-	916	142	-	54
- interest on loans		-	-	31	-	-	-
- others		1	-	6	1	2	1
Responsible Entity - fee payable	9(c)	73	64	-	107	153	130
Financial liabilities at fair value through profit or loss	6	-	-	6	1	-	-
<b>Total liabilities</b>		<b>180</b>	<b>64</b>	<b>10,801</b>	<b>252</b>	<b>240</b>	<b>185</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>68,497</b>	<b>59,496</b>	<b>576,291</b>	<b>118,228</b>	<b>169,806</b>	<b>143,196</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		Commonwealth Geared Australian Share		Wholesale Geared Growth Fund		Wholesale Colonial First State - GAM Small Companies	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
<b>Assets</b>		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Cash and cash equivalents		2,628	1,096	2,060	1,587	3,535	4,211
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	291	77
- application monies		8,200	120	109	3	-	-
- dividends		-	-	-	-	410	582
- interest		10	8	7	6	57	11
- others		-	1	-	-	29	26
Responsible Entity fee rebate	9(c)	189	175	218	208	-	-
Financial assets at fair value through profit or loss	6	238,853	212,264	259,152	252,329	105,060	109,085
<b>Total assets</b>		<b>249,880</b>	<b>213,664</b>	<b>261,546</b>	<b>254,133</b>	<b>109,382</b>	<b>113,992</b>
<b>Liabilities</b>							
Trade and other payables:							
- due to brokers - payable for securities purchased		8,110	-	-	-	-	298
- redemptions		-	-	-	30	-	-
- interest on loans		219	18	1,120	1,000	45	-
- others		42	39	48	45	-	-
Loans		131,000	117,000	125,000	125,000	-	-
Responsible Entity - fee payable	9(c)	-	-	-	-	100	100
Financial liabilities at fair value through profit or loss	6	-	-	-	-	16,278	20,939
<b>Total liabilities</b>		<b>139,371</b>	<b>117,057</b>	<b>126,168</b>	<b>126,075</b>	<b>16,423</b>	<b>21,337</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>110,509</b>	<b>96,607</b>	<b>135,378</b>	<b>128,058</b>	<b>92,959</b>	<b>92,655</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		Wholesale Cohen & Steers Global Infrastructure		CFS Wholesale Credit Fund		FirstChoice Wholesale Alternatives - Oaktree	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
<b>Assets</b>		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Cash and cash equivalents		3,763	4,177	1,103	895	2,612	6,379
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	2,341	1,300	-	543	176
- application monies		1	-	-	-	806	-
- dividends		1,051	1,185	-	-	-	-
- interest		14	12	4	4	84	21
- others		102	104	17	19	80	80
Financial assets at fair value through profit or loss	6	438,529	447,673	499,079	397,949	269,497	265,964
<b>Total assets</b>		<b>443,460</b>	<b>455,492</b>	<b>501,503</b>	<b>398,867</b>	<b>273,622</b>	<b>272,620</b>
<b>Liabilities</b>							
Trade and other payables:							
- due to brokers - payable for securities purchased		-	2,761	-	-	1,872	765
- redemptions		-	-	-	-	800	-
- others		4	3	-	-	4	1
Responsible Entity - fee payable	9(c)	364	374	126	85	291	289
Financial liabilities at fair value through profit or loss	6	64	319	-	-	962	2,030
<b>Total liabilities</b>		<b>432</b>	<b>3,457</b>	<b>126</b>	<b>85</b>	<b>3,929</b>	<b>3,085</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>443,028</b>	<b>452,035</b>	<b>501,377</b>	<b>398,782</b>	<b>269,693</b>	<b>269,535</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

	Note	Wholesale Colchester Fixed Interest		CFS Wholesale Cash		Wholesale Emerging Markets - Fisher Investments	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Assets</b>							
Cash and cash equivalents		20,136	34,991	6,441	6,639	1,825	283
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	-	185
- application monies		1	801	2,097	3,786	-	-
- dividends		-	-	-	-	572	1,099
- interest		1,358	349	48	75	12	2
- others		143	131	1	-	34	34
Responsible Entity fee rebate	9(c)	-	-	191	177	-	-
Financial assets at fair value through profit or loss	6	816,227	793,603	4,139,790	3,458,004	139,679	116,266
<b>Total assets</b>		<b>837,865</b>	<b>829,875</b>	<b>4,148,568</b>	<b>3,468,681</b>	<b>142,122</b>	<b>117,869</b>
<b>Liabilities</b>							
Bank overdraft & margin account		7,615	36	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	14,590	1,910	-	497	-
- redemptions		-	-	182	776	-	-
- interest on loans		-	-	-	-	4	-
- others		10	4	46	43	1	1
Distribution payable		-	-	3,063	2,276	-	-
Responsible Entity - fee payable	9(c)	506	491	-	-	128	107
Financial liabilities at fair value through profit or loss	6	7,235	33,418	-	-	-	-
<b>Total liabilities</b>		<b>15,366</b>	<b>48,539</b>	<b>5,201</b>	<b>3,095</b>	<b>630</b>	<b>108</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>822,499</b>	<b>781,336</b>	<b>4,143,367</b>	<b>3,465,586</b>	<b>141,492</b>	<b>117,761</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		PineBridge Global Dynamic Asset Allocation		Wholesale Morgan Stanley Fixed Interest		Wholesale AB Managed Volatility Equities	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Assets</b>							
Cash and cash equivalents		135,516	59,541	12,117	37,057	7,558	14,579
Trade and other receivables:							
- due from brokers - receivable for securities sold		649	180	-	3,853	1,011	-
- application monies		19	11	-	-	146	453
- dividends		565	545	-	-	560	689
- interest		568	172	102	133	19	31
- others		169	143	69	61	54	42
Financial assets at fair value through profit or loss	6	811,236	723,687	414,361	369,564	293,943	235,298
<b>Total assets</b>		<b>948,722</b>	<b>784,279</b>	<b>426,649</b>	<b>410,668</b>	<b>303,291</b>	<b>251,092</b>
<b>Liabilities</b>							
Bank overdraft & margin account		1,492	-	1,311	952	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		38,071	649	761	4,858	5,958	103
- interest on loans		22	-	6	-	-	-
- others		9	5	4	2	3	1
Responsible Entity - fee payable	9(c)	605	505	261	249	183	164
Financial liabilities at fair value through profit or loss	6	1,644	16,011	1,252	6,737	55	575
<b>Total liabilities</b>		<b>41,843</b>	<b>17,170</b>	<b>3,595</b>	<b>12,798</b>	<b>6,199</b>	<b>843</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>906,879</b>	<b>767,109</b>	<b>423,054</b>	<b>397,870</b>	<b>297,092</b>	<b>250,249</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

	Note	Wholesale Arrowstreet Global Share		CFS Enhanced Index Global Share Hedged Fund		CFS Enhanced Index Global Share Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Assets</b>							
Cash and cash equivalents		61,828	75,053	173,286	14,371	223,352	18,258
Trade and other receivables:							
- due from brokers - receivable for securities sold		324	4,450	8,930	-	12,031	20
- application monies		54	27	9	-	300	-
- dividends		2,684	8,387	881	729	1,192	848
- interest		69	-	419	38	526	62
- others		855	803	156	157	255	182
Financial assets at fair value through profit or loss	6	3,082,599	3,099,318	1,345,211	813,033	1,766,166	1,256,913
<b>Total assets</b>		<b>3,148,413</b>	<b>3,188,038</b>	<b>1,528,892</b>	<b>828,328</b>	<b>2,003,822</b>	<b>1,276,283</b>
<b>Liabilities</b>							
Bank overdraft & margin account		6,562	61,934	60	1,291	6	665
Trade and other payables:							
- due to brokers - payable for securities purchased		919	24,482	9,255	843	12,381	876
- interest on loans		-	-	5	-	-	-
- others		29	14	14	5	17	7
Responsible Entity - fee payable	9(c)	2,919	2,759	877	475	1,150	735
Financial liabilities at fair value through profit or loss	6	176,163	330,793	169	2,025	187	7
<b>Total liabilities</b>		<b>186,592</b>	<b>419,982</b>	<b>10,380</b>	<b>4,639</b>	<b>13,741</b>	<b>2,290</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>2,961,821</b>	<b>2,768,056</b>	<b>1,518,512</b>	<b>823,689</b>	<b>1,990,081</b>	<b>1,273,993</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		Plato Australian Share Core		Impax Global Opportunities Fund		Melior Australian Impact Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
<b>Assets</b>		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Cash and cash equivalents		36,815	48,801	1,063	876	362	542
Trade and other receivables:							
- due from brokers - receivable for securities sold		21,078	329	-	-	-	-
- application monies		192	53	56	58	76	79
- dividends		13,016	13,629	14	19	73	34
- interest		73	111	3	3	1	2
- others		271	217	6	4	2	1
Financial assets at fair value through profit or loss	6	3,595,794	2,980,200	43,198	35,014	19,390	10,723
<b>Total assets</b>		<b>3,667,239</b>	<b>3,043,340</b>	<b>44,340</b>	<b>35,974</b>	<b>19,904</b>	<b>11,381</b>
<b>Liabilities</b>							
Trade and other payables:							
- due to brokers - payable for securities purchased		11,274	5,305	34	-	-	-
- redemptions		-	1	-	-	-	-
- others		36	15	2	-	-	1
Responsible Entity - fee payable	9(c)	1,053	876	18	15	4	2
Financial liabilities at fair value through profit or loss	6	-	2	-	-	-	-
<b>Total liabilities</b>		<b>12,363</b>	<b>6,199</b>	<b>54</b>	<b>15</b>	<b>4</b>	<b>3</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>3,654,876</b>	<b>3,037,141</b>	<b>44,286</b>	<b>35,959</b>	<b>19,900</b>	<b>11,378</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		Wellington Global Equity Fund		CFS FC WS Inv - Fixed Interest - Macquarie		Thrive+ Hedging Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$	\$
<b>Assets</b>							
Cash and cash equivalents		12,284	7,140	81,511	53,126	18,267	198
Trade and other receivables:							
- due from brokers - receivable for securities sold		125	2,698	41,602	98,096	-	-
- application monies		28	16	8	5,801	55,629	58,212
- dividends		941	970	-	-	-	-
- interest		40	37	-	701	76	-
- others		8	6	582	478	-	1
Responsible Entity fee rebate	9(c)	-	-	-	-	2,941	734
Financial assets at fair value through profit or loss	6	1,118,041	982,689	4,249,441	3,490,965	7,263,571	1,876,306
<b>Total assets</b>		<b>1,131,467</b>	<b>993,556</b>	<b>4,373,144</b>	<b>3,649,167</b>	<b>7,340,484</b>	<b>1,935,451</b>
<b>Liabilities</b>							
Bank overdraft & margin account		49	243	-	-	-	41,311
Collateral received		-	-	816,138	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		561	4,139	-	103,158	55,601	-
- interest on loans		-	-	2,746	-	51	-
- others		11	5	29	17	631	196
Responsible Entity - fee payable	9(c)	-	-	2,182	2,241	-	-
Financial liabilities at fair value through profit or loss	6	1	5	7,738	10,375	1,794	485
<b>Total liabilities</b>		<b>622</b>	<b>4,392</b>	<b>828,833</b>	<b>115,791</b>	<b>58,077</b>	<b>41,992</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>1,130,845</b>	<b>989,164</b>	<b>3,544,311</b>	<b>3,533,376</b>	<b>7,282,407</b>	<b>1,893,459</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		CFS MM Property Fund		CFS MM Unlisted Property Fund		CFS MM Infrastructure Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents		4,044	1,425	1,776	13	3,820	1,635
Trade and other receivables:							
- application monies		-	-	2	-	-	-
- dividends		-	-	-	3,755	-	-
- interest		7	5	7	-	4	3
- others		-	-	3	2	1	-
Responsible Entity fee rebate	9(c)	373	606	-	-	362	602
Financial assets at fair value through profit or loss	6	749,011	765,667	370,483	149,942	761,856	746,181
<b>Total assets</b>		<b>753,435</b>	<b>767,703</b>	<b>372,271</b>	<b>153,712</b>	<b>766,043</b>	<b>748,421</b>
<b>Liabilities</b>							
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	3,755	-	-
- others		83	137	-	-	80	138
<b>Total liabilities</b>		<b>83</b>	<b>137</b>	<b>-</b>	<b>3,755</b>	<b>80</b>	<b>138</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>753,352</b>	<b>767,566</b>	<b>372,271</b>	<b>149,957</b>	<b>765,963</b>	<b>748,283</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

	Note	CFS MM Unlisted Infrastructure Fund		CFS FC WS Inv - Just Climate fund		CFS Australian Fixed Interest	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Assets</b>							
Cash and cash equivalents		3,069	29	479	466	5,987	-
Trade and other receivables:							
- application monies		3	-	-	-	-	-
- dividends		-	449	-	-	-	-
- interest		12	-	2	2	22	-
- others		4	1	-	-	-	-
Responsible Entity fee rebate	9(c)	-	-	-	-	1,027	-
Financial assets at fair value through profit or loss	6	394,190	141,530	14,390	7,285	1,664,061	-
<b>Total assets</b>		<b>397,278</b>	<b>142,009</b>	<b>14,871</b>	<b>7,753</b>	<b>1,671,097</b>	<b>-</b>
<b>Liabilities</b>							
Trade and other payables:							
- due to brokers - payable for securities purchased		-	449	-	-	-	-
- others		-	1	1	-	243	-
<b>Total liabilities</b>		<b>-</b>	<b>450</b>	<b>1</b>	<b>-</b>	<b>243</b>	<b>-</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>397,278</b>	<b>141,559</b>	<b>14,870</b>	<b>7,753</b>	<b>1,670,854</b>	<b>-</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		CFS Global Fixed Interest		CFS Private Debt Fund		CFS Private Equity Fund
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024
		\$'000	\$'000	\$'000	\$'000	\$
<b>Assets</b>						
Cash and cash equivalents		4,576	-	10,318	-	10,164
Trade and other receivables:						
- application monies		5	-	-	-	-
- interest		17	-	5	-	37
- others		1	-	-	-	-
Responsible Entity fee rebate	9(c)	1,125	-	-	-	-
Financial assets at fair value through profit or loss	6	1,959,309	-	-	-	-
<b>Total assets</b>		<b>1,965,033</b>	<b>-</b>	<b>10,323</b>	<b>-</b>	<b>10,201</b>
<b>Liabilities</b>						
Trade and other payables:						
- others		240	-	-	-	-
<b>Total liabilities</b>		<b>240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets attributable to unitholders - equity</b>	7	<b>1,964,793</b>	<b>-</b>	<b>10,323</b>	<b>-</b>	<b>10,201</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**BALANCE SHEETS  
AS AT 30 JUNE 2024**

		<b>CFS ASX20 Index Fund</b>	<b>BlackRock Global Equities</b>	
	<b>Note</b>	<b>30/06/2024</b>	<b>30/06/2024</b>	<b>30/06/2023</b>
<b>Assets</b>		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Cash and cash equivalents		69	36,936	16,468
Trade and other receivables:				
- due from brokers - receivable for securities sold		-	1	41
- application monies		11	74	44
- dividends		-	1,743	2,646
- interest		-	119	79
- others		-	22	17
Financial assets at fair value through profit or loss	6	10,010	2,972,785	2,574,387
<b>Total assets</b>		<b>10,090</b>	<b>3,011,680</b>	<b>2,593,682</b>
<b>Liabilities</b>				
Bank overdraft & margin account		-	306	598
Trade and other payables:				
- redemptions		20	-	7,000
- others		-	29	24
Financial liabilities at fair value through profit or loss	6	-	274	1,452
<b>Total liabilities</b>		<b>20</b>	<b>609</b>	<b>9,074</b>
<b>Net assets attributable to unitholders - equity</b>	<b>7</b>	<b>10,070</b>	<b>3,011,071</b>	<b>2,584,608</b>

The above Balance Sheets should be read in conjunction with the accompanying notes.



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	FirstChoice Wholesale Infrastructure		Colonial First State Investment Fund 78		Wholesale Global Property Securities - DWS	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	1,015,256	1,009,447	483,232	847,693	328,108	342,293
Profit/(Loss) for the period		85,305	95,204	4,152	7,691	15,465	(15,185)
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>85,305</b>	<b>95,204</b>	<b>4,152</b>	<b>7,691</b>	<b>15,465</b>	<b>(15,185)</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(60,570)	(18,323)	(15,886)	(11,892)	(6,779)	(7,774)
Application of units	7	104,182	70,024	107,344	57,446	3,150	28,000
Redemption of units	7	(794)	(159,419)	(128)	(429,598)	(53,578)	(27,000)
Reinvestment during the period	7	60,570	18,323	15,886	11,892	6,779	7,774
<b>Closing equity at the end of the period</b>	7	<b>1,203,949</b>	<b>1,015,256</b>	<b>594,600</b>	<b>483,232</b>	<b>293,145</b>	<b>328,108</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Longwave Small Companies		Wholesale Emerging Markets - Franklin Templeton		Wholesale Emerging Markets - Allspring	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	59,496	59,201	118,228	116,355	143,196	138,541
Profit/(Loss) for the period		5,502	1,895	31,118	11,873	6,210	11,055
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>5,502</b>	<b>1,895</b>	<b>31,118</b>	<b>11,873</b>	<b>6,210</b>	<b>11,055</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(1,189)	(255)	(10,494)	(7,557)	(2,423)	(1,676)
Application of units	7	3,500	700	443,328	2,000	25,500	4,800
Redemption of units	7	(1)	(2,300)	(16,383)	(12,000)	(5,100)	(11,200)
Reinvestment during the period	7	1,189	255	10,494	7,557	2,423	1,676
<b>Closing equity at the end of the period</b>	7	<b>68,497</b>	<b>59,496</b>	<b>576,291</b>	<b>118,228</b>	<b>169,806</b>	<b>143,196</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Commonwealth Geared Australian Share		Wholesale Geared Growth Fund		Wholesale Colonial First State - GAM Small Companies	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	96,607	85,070	128,058	106,547	92,655	89,633
Profit/(Loss) for the period		16,362	18,348	25,537	16,580	5,354	14,821
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>16,362</b>	<b>18,348</b>	<b>25,537</b>	<b>16,580</b>	<b>5,354</b>	<b>14,821</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(10,917)	(19,670)	(5,684)	(7,242)	(8,020)	(7,951)
Application of units	7	38,949	24,695	8,499	20,904	-	1,001
Redemption of units	7	(41,409)	(31,506)	(26,716)	(15,973)	(5,050)	(12,800)
Reinvestment during the period	7	10,917	19,670	5,684	7,242	8,020	7,951
<b>Closing equity at the end of the period</b>	7	<b>110,509</b>	<b>96,607</b>	<b>135,378</b>	<b>128,058</b>	<b>92,959</b>	<b>92,655</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Cohen & Steers Global Infrastructure		CFS Wholesale Credit Fund		FirstChoice Wholesale Alternatives - Oaktree	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	452,035	379,585	398,782	673,423	269,535	356,978
Profit/(Loss) for the period		12,435	(17,551)	27,852	15,146	25,849	14,696
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>12,435</b>	<b>(17,551)</b>	<b>27,852</b>	<b>15,146</b>	<b>25,849</b>	<b>14,696</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(7,833)	(6,122)	(34,687)	(6,839)	-	-
Application of units	7	5,669	109,001	171,000	185	149,080	6,301
Redemption of units	7	(27,111)	(19,000)	(96,257)	(289,972)	(174,771)	(108,440)
Reinvestment during the period	7	7,833	6,122	34,687	6,839	-	-
<b>Closing equity at the end of the period</b>	7	<b>443,028</b>	<b>452,035</b>	<b>501,377</b>	<b>398,782</b>	<b>269,693</b>	<b>269,535</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Colchester Fixed Interest		CFS Wholesale Cash		Wholesale Emerging Markets - Fisher Investments	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	781,336	739,546	3,465,586	5,862,844	117,761	116,079
Profit/(Loss) for the period		(215)	6,518	178,777	186,969	15,131	11,482
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(215)</b>	<b>6,518</b>	<b>178,777</b>	<b>186,969</b>	<b>15,131</b>	<b>11,482</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	-	-	(181,946)	(175,809)	(9,387)	(7,281)
Application of units	7	512,186	225,286	1,654,559	798,636	20,500	5,000
Redemption of units	7	(470,808)	(190,014)	(1,135,736)	(3,371,056)	(11,900)	(14,800)
Reinvestment during the period	7	-	-	162,127	164,002	9,387	7,281
<b>Closing equity at the end of the period</b>	7	<b>822,499</b>	<b>781,336</b>	<b>4,143,367</b>	<b>3,465,586</b>	<b>141,492</b>	<b>117,761</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	PineBridge Global Dynamic Asset Allocation		Wholesale Morgan Stanley Fixed Interest		Wholesale AB Managed Volatility Equities	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	767,109	678,241	397,870	375,035	250,249	26,002
Profit/(Loss) for the period		77,480	30,467	11,684	(2,165)	4,742	11,382
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>77,480</b>	<b>30,467</b>	<b>11,684</b>	<b>(2,165)</b>	<b>4,742</b>	<b>11,382</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(11,446)	(397)	-	-	(11,793)	(2,652)
Application of units	7	71,442	71,084	395,686	57,000	70,424	216,096
Redemption of units	7	(9,152)	(12,683)	(382,186)	(32,000)	(28,323)	(3,231)
Reinvestment during the period	7	11,446	397	-	-	11,793	2,652
<b>Closing equity at the end of the period</b>	7	<b>906,879</b>	<b>767,109</b>	<b>423,054</b>	<b>397,870</b>	<b>297,092</b>	<b>250,249</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Arrowstreet Global Share		CFS Enhanced Index Global Share Hedged Fund		CFS Enhanced Index Global Share Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	2,768,056	977,630	823,689	985,967	1,273,993	958,259
Profit/(Loss) for the period		616,814	410,942	190,772	144,912	278,261	191,624
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>616,814</b>	<b>410,942</b>	<b>190,772</b>	<b>144,912</b>	<b>278,261</b>	<b>191,624</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(389,216)	(96,322)	(145,689)	(12,291)	(195,118)	(16,203)
Application of units	7	52,854	1,549,509	623,298	28,200	658,277	259,900
Redemption of units	7	(475,903)	(170,025)	(119,247)	(335,390)	(220,450)	(135,790)
Reinvestment during the period	7	389,216	96,322	145,689	12,291	195,118	16,203
<b>Closing equity at the end of the period</b>	7	<b>2,961,821</b>	<b>2,768,056</b>	<b>1,518,512</b>	<b>823,689</b>	<b>1,990,081</b>	<b>1,273,993</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Plato Australian Share Core		Impax Global Opportunities Fund		Melior Australian Impact Fund	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	3,037,141	3,418,102	35,959	-	11,378	-
Profit/(Loss) for the period		444,142	391,452	3,318	5,239	1,720	597
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>444,142</b>	<b>391,452</b>	<b>3,318</b>	<b>5,239</b>	<b>1,720</b>	<b>597</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(111,991)	(129,554)	(2,082)	(401)	(468)	(186)
Application of units	7	255,382	318,723	5,401	64,934	7,107	21,923
Redemption of units	7	(81,789)	(1,091,136)	(392)	(34,214)	(305)	(11,142)
Reinvestment during the period	7	111,991	129,554	2,082	401	468	186
<b>Closing equity at the end of the period</b>	7	<b>3,654,876</b>	<b>3,037,141</b>	<b>44,286</b>	<b>35,959</b>	<b>19,900</b>	<b>11,378</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wellington Global Equity Fund		CFS FC WS Inv - Fixed Interest - Macquarie		Thrive+ Hedging Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
<b>Opening equity at the beginning of the period</b>	7	989,164	-	3,533,376	-	1,893,459	-
Profit/(Loss) for the period		195,669	(339)	121,354	(60,486)	502,300	119,835
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>195,669</b>	<b>(339)</b>	<b>121,354</b>	<b>(60,486)</b>	<b>502,300</b>	<b>119,835</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(26,809)	-	(68,486)	(13,989)	(478,093)	-
Application of units	7	13,898	2,361,341	1,560,514	3,895,680	5,094,838	1,832,412
Redemption of units	7	(67,886)	(1,371,838)	(1,670,933)	(301,818)	(208,190)	(58,788)
Reinvestment during the period	7	26,809	-	68,486	13,989	478,093	-
<b>Closing equity at the end of the period</b>	7	<b>1,130,845</b>	<b>989,164</b>	<b>3,544,311</b>	<b>3,533,376</b>	<b>7,282,407</b>	<b>1,893,459</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	CFS MM Property Fund		CFS MM Unlisted Property Fund		CFS MM Infrastructure Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	767,566	-	149,957	-	748,283	-
Profit/(Loss) for the period		24,486	27,343	(4,405)	(55)	39,480	32,730
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>24,486</b>	<b>27,343</b>	<b>(4,405)</b>	<b>(55)</b>	<b>39,480</b>	<b>32,730</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(30,864)	(22,235)	(5,733)	(1,275)	(46,653)	(22,751)
Application of units	7	8,000	787,023	226,780	150,012	21,500	759,053
Redemption of units	7	(46,700)	(46,800)	(61)	-	(43,300)	(43,500)
Reinvestment during the period	7	30,864	22,235	5,733	1,275	46,653	22,751
<b>Closing equity at the end of the period</b>	7	<b>753,352</b>	<b>767,566</b>	<b>372,271</b>	<b>149,957</b>	<b>765,963</b>	<b>748,283</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	CFS MM Unlisted Infrastructure Fund		CFS FC WS Inv - Just Climate fund		CFS Australian Fixed Interest	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
<b>Opening equity at the beginning of the period</b>	7	141,559	-	7,753	-	-	-
Profit/(Loss) for the period		27,727	6,037	(271)	(660)	56,583	-
Other comprehensive income for the period		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>27,727</b>	<b>6,037</b>	<b>(271)</b>	<b>(660)</b>	<b>56,583</b>	<b>-</b>
<b>Transactions with unitholders in their capacity as owners</b>							
Distribution to unitholders	5,7	(26,222)	(3,124)	(1,157)	(2,479)	(46,120)	-
Application of units	7	228,122	135,523	7,388	8,414	1,779,671	-
Redemption of units	7	(130)	(1)	-	(1)	(165,400)	-
Reinvestment during the period	7	26,222	3,124	1,157	2,479	46,120	-
<b>Closing equity at the end of the period</b>	7	<b>397,278</b>	<b>141,559</b>	<b>14,870</b>	<b>7,753</b>	<b>1,670,854</b>	<b>-</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	CFS Global Fixed Interest		CFS Private Debt Fund		CFS Private Equity Fund
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$
<b>Opening equity at the beginning of the period</b>	7	-	-	-	-	-
Profit/(Loss) for the period		63,648	-	5	-	201
Other comprehensive income for the period		-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>63,648</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>201</b>
<b>Transactions with unitholders in their capacity as owners</b>						
Distribution to unitholders	5,7	(12,635)	-	(6)	-	(202)
Application of units	7	2,076,561	-	10,318	-	10,000
Redemption of units	7	(175,416)	-	-	-	-
Reinvestment during the period	7	12,635	-	6	-	202
<b>Closing equity at the end of the period</b>	7	<b>1,964,793</b>	<b>-</b>	<b>10,323</b>	<b>-</b>	<b>10,201</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>CFS ASX20 Index Fund</b>	<b>BlackRock Global Equities</b>	
	<b>Note</b>	<b>30/06/2024 \$'000</b>	<b>30/06/2024 \$'000</b>	<b>30/06/2023 \$'000</b>
<b>Opening equity at the beginning of the period</b>	7	-	2,584,608	2,672,605
Profit/(Loss) for the period		280	594,431	499,185
Other comprehensive income for the period		-	-	-
<b>Total comprehensive income for the period</b>		<b>280</b>	<b>594,431</b>	<b>499,185</b>
<b>Transactions with unitholders in their capacity as owners</b>				
Distribution to unitholders	5,7	(181)	(319,046)	(24,335)
Application of units	7	10,350	47,247	142,697
Redemption of units	7	(560)	(215,215)	(729,879)
Reinvestment during the period	7	181	319,046	24,335
<b>Closing equity at the end of the period</b>	7	<b>10,070</b>	<b>3,011,071</b>	<b>2,584,608</b>

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	<b>FirstChoice Wholesale Infrastructure</b>		<b>Colonial First State Investment Fund 78</b>		<b>Wholesale Global Property Securities - DWS</b>	
<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at FVTPL*	14,166	246,440	12,528	439,154	384,116	300,797
Payments for purchase of financial instruments at FVTPL*	(104,551)	(151,110)	(115,256)	(66,463)	(337,883)	(311,855)
Interest received	98	109	114	88	146	62
Dividends/distributions received	-	3,979	-	-	10,456	11,892
Responsible Entity fee received/ (paid)	(10,095)	(8,901)	(4,472)	(4,589)	(3,828)	(4,108)
Interest paid	-	-	(1)	-	-	-
Payment for brokerage costs	-	-	-	-	(278)	(101)
Other receipts/(payments)	(147)	(68)	(74)	(34)	(71)	(116)
<b>Net cash (used in)/from operating activities</b>	<b>(100,529)</b>	<b>90,449</b>	<b>(107,161)</b>	<b>368,156</b>	<b>52,658</b>	<b>(3,429)</b>
<b>Cash flows from financing activities</b>						
Receipts from issue of units	104,369	69,812	107,337	57,442	3,149	28,003
Payment for redemption of units	(795)	(159,419)	(128)	(429,598)	(53,577)	(27,000)
<b>Net cash (used in)/from financing activities</b>	<b>103,574</b>	<b>(89,607)</b>	<b>107,209</b>	<b>(372,156)</b>	<b>(50,428)</b>	<b>1,003</b>
<b>Net movement in cash and cash equivalents</b>	<b>3,045</b>	<b>842</b>	<b>48</b>	<b>(4,000)</b>	<b>2,230</b>	<b>(2,426)</b>
Effects of exchange rate changes	-	-	-	-	(114)	6
Add opening cash and cash equivalents brought forward	2,293	1,451	2,522	6,522	1,155	3,575
<b>Closing cash and cash equivalents carried forward</b>	<b>5,338</b>	<b>2,293</b>	<b>2,570</b>	<b>2,522</b>	<b>3,271</b>	<b>1,155</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Longwave Small Companies		Wholesale Emerging Markets - Franklin Templeton		Wholesale Emerging Markets - Allspring	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		30,715	145,818	265,218	34,710	16,080	18,486
Payments for purchase of financial instruments at FVTPL*		(35,321)	(148,240)	(693,439)	(29,375)	(39,032)	(14,318)
Interest received		73	88	84	98	112	171
Dividends/distributions received		1,981	1,136	4,128	4,705	3,707	2,960
Responsible Entity fee received/ (paid)		(823)	(816)	(509)	(1,264)	(1,552)	(1,516)
Interest paid		-	-	(30)	-	-	-
Payment for brokerage costs		(62)	(205)	(917)	(29)	(120)	(25)
Other receipts/(payments)		(3)	(9)	32	(124)	(49)	(91)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>(3,440)</b>	<b>(2,228)</b>	<b>(425,433)</b>	<b>8,721</b>	<b>(20,854)</b>	<b>5,667</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		3,500	700	443,325	2,000	25,500	4,800
Payment for redemption of units		-	(2,300)	(16,383)	(12,000)	(5,100)	(11,200)
<b>Net cash (used in)/from financing activities</b>		<b>3,500</b>	<b>(1,600)</b>	<b>426,942</b>	<b>(10,000)</b>	<b>20,400</b>	<b>(6,400)</b>
<b>Net movement in cash and cash equivalents</b>		<b>60</b>	<b>(3,828)</b>	<b>1,509</b>	<b>(1,279)</b>	<b>(454)</b>	<b>(733)</b>
Effects of exchange rate changes		(1)	-	47	-	(44)	-
Add opening cash and cash equivalents brought forward		926	4,754	2,651	3,930	4,368	5,101
<b>Closing cash and cash equivalents carried forward</b>		<b>985</b>	<b>926</b>	<b>4,207</b>	<b>2,651</b>	<b>3,870</b>	<b>4,368</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Commonwealth Geared Australian Share</b>		<b>Wholesale Geared Growth Fund</b>		<b>Wholesale Colonial First State - GAM Small Companies</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		41,028	256,982	92,615	117,855	55,158	60,129
Payments for purchase of financial instruments at FVTPL*		(38,520)	(251,676)	(69,585)	(120,174)	(51,424)	(49,124)
Interest received		88	59	57	38	842	66
Dividends/distributions received		-	-	-	-	3,046	3,304
Responsible Entity fee received/ (paid)		1,971	2,101	2,588	2,280	(1,227)	(1,225)
Interest paid		(6,416)	(4,818)	(6,796)	(4,298)	(731)	-
Payment for brokerage costs		-	-	-	-	(163)	(65)
Other receipts/(payments)		(80)	(131)	(53)	(122)	(1,126)	(1,044)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>(1,929)</b>	<b>2,517</b>	<b>18,826</b>	<b>(4,421)</b>	<b>4,375</b>	<b>12,041</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		30,869	24,624	8,393	21,118	-	1,000
Payment for redemption of units		(41,408)	(31,506)	(26,746)	(15,942)	(5,050)	(12,800)
Additional loan		14,000	3,000	-	(1,000)	-	-
<b>Net cash (used in)/from financing activities</b>		<b>3,461</b>	<b>(3,882)</b>	<b>(18,353)</b>	<b>4,176</b>	<b>(5,050)</b>	<b>(11,800)</b>
<b>Net movement in cash and cash equivalents</b>		<b>1,532</b>	<b>(1,365)</b>	<b>473</b>	<b>(245)</b>	<b>(675)</b>	<b>241</b>
Effects of exchange rate changes		-	-	-	-	(1)	-
Add opening cash and cash equivalents brought forward		1,096	2,461	1,587	1,832	4,211	3,970
<b>Closing cash and cash equivalents carried forward</b>		<b>2,628</b>	<b>1,096</b>	<b>2,060</b>	<b>1,587</b>	<b>3,535</b>	<b>4,211</b>

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>		<b>CFS Wholesale Credit Fund</b>		<b>FirstChoice Wholesale Alternatives - Oaktree</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		487,547	412,499	316,492	291,645	89,532	87,558
Payments for purchase of financial instruments at FVTPL*		(473,978)	(513,385)	(390,100)	(1,400)	(80,944)	(18,340)
Interest received		198	190	33	29	16,635	17,737
Dividends/distributions received		12,337	11,001	-	-	(22)	(66)
Responsible Entity fee received/ (paid)		(4,382)	(4,522)	(960)	(1,386)	(3,441)	(4,310)
Interest paid		(2)	-	-	-	(1)	-
Payment for brokerage costs		(676)	(208)	-	-	-	-
Other receipts/(payments)		(83)	(86)	-	-	(16)	(52)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>20,961</b>	<b>(94,511)</b>	<b>(74,535)</b>	<b>288,888</b>	<b>21,743</b>	<b>82,527</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		5,667	109,000	171,000	185	148,274	6,300
Payment for redemption of units		(27,111)	(19,000)	(96,257)	(289,972)	(173,971)	(108,440)
<b>Net cash (used in)/from financing activities</b>		<b>(21,444)</b>	<b>90,000</b>	<b>74,743</b>	<b>(289,787)</b>	<b>(25,697)</b>	<b>(102,140)</b>
<b>Net movement in cash and cash equivalents</b>		<b>(483)</b>	<b>(4,511)</b>	<b>208</b>	<b>(899)</b>	<b>(3,954)</b>	<b>(19,613)</b>
Effects of exchange rate changes		69	-	-	-	187	(566)
Add opening cash and cash equivalents brought forward		4,177	8,688	895	1,794	6,379	26,558
<b>Closing cash and cash equivalents carried forward</b>		<b>3,763</b>	<b>4,177</b>	<b>1,103</b>	<b>895</b>	<b>2,612</b>	<b>6,379</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	<b>Wholesale Colchester Fixed Interest</b>		<b>CFS Wholesale Cash</b>		<b>Wholesale Emerging Markets - Fisher Investments</b>	
<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at FVTPL*	255,479	258,985	998,370	4,558,690	32,602	21,870
Payments for purchase of financial instruments at FVTPL*	(339,421)	(293,509)	(1,608,791)	(2,103,621)	(41,667)	(15,550)
Interest received	27,221	23,563	8,056	10,955	35	26
Dividends/distributions received	-	-	99,020	112,076	3,698	4,269
Responsible Entity fee received/ (paid)	(5,909)	(5,471)	2,261	2,498	(1,297)	(1,257)
Interest paid	(1,549)	(422)	-	-	(1)	-
Payment for brokerage costs	(8)	-	-	-	(170)	(11)
Other receipts/(payments)	(151)	(136)	1	-	(98)	(116)
<b>Net cash (used in)/from operating activities</b>	<b>(64,338)</b>	<b>(16,990)</b>	<b>(501,083)</b>	<b>2,580,598</b>	<b>(6,898)</b>	<b>9,231</b>
<b>Cash flows from financing activities</b>						
Receipts from issue of units	512,987	224,486	1,656,247	795,540	20,500	5,000
Payment for redemption of units	(470,808)	(190,014)	(1,136,330)	(3,370,330)	(11,900)	(14,800)
Distributions paid	-	-	(19,032)	(9,960)	-	-
<b>Net cash (used in)/from financing activities</b>	<b>42,179</b>	<b>34,472</b>	<b>500,885</b>	<b>(2,584,750)</b>	<b>8,600</b>	<b>(9,800)</b>
<b>Net movement in cash and cash equivalents</b>	<b>(22,159)</b>	<b>17,482</b>	<b>(198)</b>	<b>(4,152)</b>	<b>1,702</b>	<b>(569)</b>
Effects of exchange rate changes	(275)	(444)	-	-	(160)	(21)
Add opening cash and cash equivalents brought forward	34,955	17,917	6,639	10,791	283	873
<b>Closing cash and cash equivalents carried forward</b>	<b>12,521</b>	<b>34,955</b>	<b>6,441</b>	<b>6,639</b>	<b>1,825</b>	<b>283</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>PineBridge Global Dynamic Asset Allocation</b>		<b>Wholesale Morgan Stanley Fixed Interest</b>		<b>Wholesale AB Managed Volatility Equities</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		1,137,464	884,222	594,839	364,092	161,025	70,889
Payments for purchase of financial instruments at FVTPL*		(1,138,546)	(1,204,676)	(645,740)	(398,831)	(218,622)	(272,390)
Interest received		16,347	27,147	15,064	11,256	326	204
Dividends/distributions received		5,549	2,482	-	-	10,304	4,051
Responsible Entity fee received/ (paid)		(6,596)	(5,752)	(2,965)	(2,689)	(2,195)	(1,086)
Interest paid		(39)	(13,151)	(43)	-	-	-
Payment for brokerage costs		(955)	(222)	(24)	(7)	(258)	(45)
Other receipts/(payments)		(183)	(162)	51	537	(44)	(25)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>13,041</b>	<b>(310,112)</b>	<b>(38,818)</b>	<b>(25,642)</b>	<b>(49,464)</b>	<b>(198,402)</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		71,433	71,076	395,686	56,983	70,731	215,643
Payment for redemption of units		(9,152)	(12,682)	(382,186)	(32,000)	(28,323)	(3,231)
<b>Net cash (used in)/from financing activities</b>		<b>62,281</b>	<b>58,394</b>	<b>13,500</b>	<b>24,983</b>	<b>42,408</b>	<b>212,412</b>
<b>Net movement in cash and cash equivalents</b>		75,322	(251,718)	(25,318)	(659)	(7,056)	14,010
Effects of exchange rate changes		(839)	(3,409)	19	(839)	35	-
Add opening cash and cash equivalents brought forward		59,541	314,668	36,105	37,603	14,579	569
<b>Closing cash and cash equivalents carried forward</b>		<b>134,024</b>	<b>59,541</b>	<b>10,806</b>	<b>36,105</b>	<b>7,558</b>	<b>14,579</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Wholesale Arrowstreet Global Share</b>		<b>CFS Enhanced Index Global Share Hedged Fund</b>		<b>CFS Enhanced Index Global Share Fund</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		2,301,337	2,435,875	1,056,595	1,423,206	1,569,054	1,066,230
Payments for purchase of financial instruments at FVTPL*		(1,881,470)	(3,854,871)	(1,407,346)	(1,121,736)	(1,810,941)	(1,192,106)
Interest received		3,535	156	890	286	377	207
Dividends/distributions received		79,047	61,838	13,371	20,025	20,339	20,131
Responsible Entity fee received/ (paid)		(34,422)	(24,587)	(5,946)	(7,924)	(9,106)	(7,602)
Interest paid		(2,555)	(436)	(473)	(1)	(30)	(8)
Payment for brokerage costs		(1,271)	(414)	(918)	(313)	(1,219)	(223)
Other receipts/(payments)		(655)	(781)	(240)	(128)	(325)	(172)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>463,546</b>	<b>(1,383,220)</b>	<b>(344,067)</b>	<b>313,415</b>	<b>(231,851)</b>	<b>(113,543)</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		52,820	1,549,482	623,289	28,200	657,976	259,900
Payment for redemption of units		(475,903)	(170,025)	(119,247)	(335,390)	(220,450)	(135,790)
<b>Net cash (used in)/from financing activities</b>		<b>(423,083)</b>	<b>1,379,457</b>	<b>504,042</b>	<b>(307,190)</b>	<b>437,526</b>	<b>124,110</b>
<b>Net movement in cash and cash equivalents</b>		40,463	(3,763)	159,975	6,225	205,675	10,567
Effects of exchange rate changes		1,684	23	171	-	78	-
Add opening cash and cash equivalents brought forward		13,119	16,859	13,080	6,855	17,593	7,026
<b>Closing cash and cash equivalents carried forward</b>		<b>55,266</b>	<b>13,119</b>	<b>173,226</b>	<b>13,080</b>	<b>223,346</b>	<b>17,593</b>

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>Plato Australian Share Core</b>		<b>Impax Global Opportunities Fund</b>		<b>Melior Australian Impact Fund</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		679,683	1,745,528	9,953	6,737	4,462	4,160
Payments for purchase of financial instruments at FVTPL*		(978,521)	(1,156,411)	(14,985)	(36,674)	(11,864)	(14,478)
Interest received		785	938	33	18	16	14
Dividends/distributions received		125,154	138,954	408	264	469	172
Responsible Entity fee received/ (paid)		(11,563)	(10,566)	(197)	(120)	(38)	(19)
Payment for brokerage costs		(347)	(275)	(29)	(5)	(29)	(7)
Other receipts/(payments)		(630)	(429)	(3)	(6)	(2)	(1)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>(185,439)</b>	<b>717,739</b>	<b>(4,820)</b>	<b>(29,786)</b>	<b>(6,986)</b>	<b>(10,159)</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		255,242	318,891	5,403	64,875	7,110	21,843
Payment for redemption of units		(81,789)	(1,091,136)	(392)	(34,213)	(304)	(11,142)
<b>Net cash (used in)/from financing activities</b>		<b>173,453</b>	<b>(772,245)</b>	<b>5,011</b>	<b>30,662</b>	<b>6,806</b>	<b>10,701</b>
<b>Net movement in cash and cash equivalents</b>		<b>(11,986)</b>	<b>(54,506)</b>	<b>191</b>	<b>876</b>	<b>(180)</b>	<b>542</b>
Effects of exchange rate changes		-	-	(4)	-	-	-
Add opening cash and cash equivalents brought forward		48,801	103,307	876	-	542	-
<b>Closing cash and cash equivalents carried forward</b>		<b>36,815</b>	<b>48,801</b>	<b>1,063</b>	<b>876</b>	<b>362</b>	<b>542</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wellington Global Equity Fund		CFS FC WS Inv - Fixed Interest - Macquarie		Thrive+ Hedging Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$	\$
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		860,651	3,029,217	9,698,652	6,828,773	380,403	8,650
Payments for purchase of financial instruments at FVTPL*		(816,323)	(4,024,903)	(10,477,458)	(10,410,269)	(5,232,512)	(1,768,225)
Interest received		447	324	120,643	67,008	1,053	31
Dividends/distributions received		15,518	13,784	14,572	-	-	-
Responsible Entity fee received/ (paid)		(3)	(6)	(27,553)	(20,013)	21,325	2,788
Interest paid		(4)	-	2,599	-	(50)	-
Payment for brokerage costs		(842)	(272)	(244)	(100)	-	-
Other receipts/(payments)		(214)	(743)	(14,780)	(408)	(71)	232
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>59,230</b>	<b>(982,599)</b>	<b>(683,569)</b>	<b>(3,535,009)</b>	<b>(4,829,852)</b>	<b>(1,756,524)</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		13,887	2,361,325	1,566,308	3,889,878	5,097,422	1,774,199
Payment for redemption of units		(67,886)	(1,371,838)	(1,670,932)	(301,818)	(208,190)	(58,788)
Additional loan		-	-	816,138	-	-	-
<b>Net cash (used in)/from financing activities</b>		<b>(53,999)</b>	<b>989,487</b>	<b>711,514</b>	<b>3,588,060</b>	<b>4,889,232</b>	<b>1,715,411</b>
<b>Net movement in cash and cash equivalents</b>		<b>5,231</b>	<b>6,888</b>	<b>27,945</b>	<b>53,051</b>	<b>59,380</b>	<b>(41,113)</b>
Effects of exchange rate changes		107	9	440	75	-	-
Add opening cash and cash equivalents brought forward		6,897	-	53,126	-	(41,113)	-
<b>Closing cash and cash equivalents carried forward</b>		<b>12,235</b>	<b>6,897</b>	<b>81,511</b>	<b>53,126</b>	<b>18,267</b>	<b>(41,113)</b>

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	<b>CFS MM Property Fund</b>	<b>CFS MM Unlisted Property Fund</b>	<b>CFS MM Infrastructure Fund</b>
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
Proceeds from sale of financial instruments at FVTPL*	263,000	44,450	3,755
Payments for purchase of financial instruments at FVTPL*	(228,000)	(787,834)	(150,000)
Interest received	85	31	13
Responsible Entity fee received/ (paid)	6,234	4,555	(1)
Other receipts/(payments)	-	1	(11)
<b>Net cash (used in)/from operating activities</b>	<b>41,319</b>	<b>(738,797)</b>	<b>(224,955)</b>
<b>Cash flows from financing activities</b>			
Receipts from issue of units	8,000	787,022	150,012
Payment for redemption of units	(46,700)	(46,800)	-
<b>Net cash (used in)/from financing activities</b>	<b>(38,700)</b>	<b>740,222</b>	<b>150,012</b>
<b>Net movement in cash and cash equivalents</b>	<b>2,619</b>	<b>1,425</b>	<b>13</b>
Add opening cash and cash equivalents brought forward	1,425	-	-
<b>Closing cash and cash equivalents carried forward</b>	<b>4,044</b>	<b>1,425</b>	<b>13</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

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\* FVTPL - Fair Value through Profit and Loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>CFS MM Unlisted Infrastructure Fund</b>		<b>CFS FC WS Inv - Just Climate fund</b>		<b>CFS Australian Fixed Interest</b>	
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>							
Proceeds from sale of financial instruments at FVTPL*		-	-	-	21	489,551	-
Payments for purchase of financial instruments at FVTPL*		(225,000)	(135,500)	(8,533)	(10,424)	(2,107,646)	-
Interest received		104	17	25	-	149	-
Responsible Entity fee received/ (paid)		(3)	(1)	1,133	2,595	9,662	-
Other receipts/(payments)		(49)	(10)	-	(140)	-	-
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>(224,948)</b>	<b>(135,494)</b>	<b>(7,375)</b>	<b>(7,948)</b>	<b>(1,608,284)</b>	<b>-</b>
<b>Cash flows from financing activities</b>							
Receipts from issue of units		228,118	135,523	7,388	8,414	1,779,671	-
Payment for redemption of units		(130)	-	-	-	(165,400)	-
<b>Net cash (used in)/from financing activities</b>		<b>227,988</b>	<b>135,523</b>	<b>7,388</b>	<b>8,414</b>	<b>1,614,271</b>	<b>-</b>
<b>Net movement in cash and cash equivalents</b>		<b>3,040</b>	<b>29</b>	<b>13</b>	<b>466</b>	<b>5,987</b>	<b>-</b>
Add opening cash and cash equivalents brought forward		29	-	466	-	-	-
<b>Closing cash and cash equivalents carried forward</b>		<b>3,069</b>	<b>29</b>	<b>479</b>	<b>466</b>	<b>5,987</b>	<b>-</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

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\* FVTPL - Fair Value through Profit and Loss



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		<b>CFS Global Fixed Interest</b>		<b>CFS Private Debt Fund</b>		<b>CFS Private Equity Fund</b>
	<b>Note</b>	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>	<b>12/07/2023 - 30/06/2024</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$</b>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at FVTPL*		161,450	-	-	-	-
Payments for purchase of financial instruments at FVTPL*		(2,067,475)	-	-	-	-
Interest received		166	-	-	-	166
Responsible Entity fee received/ (paid)		9,295	-	-	-	-
Interest paid		-	-	-	-	(1)
Other receipts/(payments)		(1)	-	1	-	(1)
<b>Net cash (used in)/from operating activities</b>	8(a)	<b>(1,896,565)</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>164</b>
<b>Cash flows from financing activities</b>						
Receipts from issue of units		2,076,557	-	10,317	-	10,000
Payment for redemption of units		(175,416)	-	-	-	-
<b>Net cash (used in)/from financing activities</b>		<b>1,901,141</b>	<b>-</b>	<b>10,317</b>	<b>-</b>	<b>10,000</b>
<b>Net movement in cash and cash equivalents</b>		<b>4,576</b>	<b>-</b>	<b>10,318</b>	<b>-</b>	<b>10,164</b>
Add opening cash and cash equivalents brought forward		-	-	-	-	-
<b>Closing cash and cash equivalents carried forward</b>		<b>4,576</b>	<b>-</b>	<b>10,318</b>	<b>-</b>	<b>10,164</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

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**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**CASH FLOW STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	CFS ASX20 Index Fund	BlackRock Global Equities	
Note	12/07/2023 - 30/06/2024 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
<b>Cash flows from operating activities</b>			
Proceeds from sale of financial instruments at FVTPL*	430	4,172,844	3,385,213
Payments for purchase of financial instruments at FVTPL*	(10,215)	(4,016,632)	(2,871,963)
Interest received	4	1,376	752
Dividends/distributions received	50	41,388	52,487
Responsible Entity fee received/ (paid)	-	(5)	(6)
Interest paid	-	(40)	-
Payment for brokerage costs	-	(2,339)	(396)
Other receipts/(payments)	1	(593)	(604)
<b>Net cash (used in)/from operating activities</b>	<b>(9,730)</b>	<b>195,999</b>	<b>565,483</b>
<b>Cash flows from financing activities</b>			
Receipts from issue of units	10,339	47,216	142,669
Payment for redemption of units	(540)	(222,215)	(722,879)
<b>Net cash (used in)/from financing activities</b>	<b>9,799</b>	<b>(174,999)</b>	<b>(580,210)</b>
<b>Net movement in cash and cash equivalents</b>	<b>69</b>	<b>21,000</b>	<b>(14,727)</b>
Effects of exchange rate changes	-	(240)	(266)
Add opening cash and cash equivalents brought forward	-	15,870	30,863
<b>Closing cash and cash equivalents carried forward</b>	<b>69</b>	<b>36,630</b>	<b>15,870</b>

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

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\* FVTPL - Fair Value through Profit and Loss

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 1. GENERAL INFORMATION

The Funds covered in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 22	FirstChoice Wholesale Infrastructure	8/02/2016	26/02/2016
Colonial First State Investment Fund 78	Colonial First State Investment Fund 78	31/07/2018	10/08/2018
Colonial First State Global Property Securities Fund 2	Wholesale Global Property Securities - DWS	17/01/2006	24/01/2006
Colonial First State Small Companies Fund 9	Wholesale Longwave Small Companies	30/03/2007	20/04/2007
Colonial First State Emerging Markets Fund 2	Wholesale Emerging Markets - Franklin Templeton	20/12/2007	25/01/2008
Colonial First State Emerging Markets Fund 4	Wholesale Emerging Markets - Allspring	20/12/2007	25/01/2008
Colonial First State Geared Australian Boutique Shares Fund	Commonwealth Geared Australian Share	2/02/2007	16/02/2007
Colonial First State Geared Growth Fund	Wholesale Geared Growth Fund	20/12/2007	25/01/2008
Colonial First State Small Companies Fund 11	Wholesale Colonial First State - GAM Small Companies	25/08/2008	8/09/2008
Colonial First State Global Infrastructure Fund 3	Wholesale Cohen & Steers Global Infrastructure	19/12/2008	16/01/2009
Colonial First State Investment Fund 8	FirstChoice Wholesale Defensive Alternatives	26/02/2015	12/03/2015
Colonial First State Investment Fund 77	FirstChoice Wholesale Alternatives - Oaktree	31/07/2018	10/08/2018

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Fixed Interest Fund 22	Wholesale Colchester Fixed Interest	10/02/2011	24/02/2011
Colonial First State Multi Manager Cash Fund	CFS Wholesale Cash	30/09/2011	18/10/2011
Colonial First State Emerging Markets Fund 7	Wholesale Emerging Markets - Fisher Investments	10/02/2011	24/02/2011
Colonial First State Specialist Fund 52	PineBridge Global Dynamic Asset Allocation	6/12/2019	12/03/2020
Colonial First State International Fixed Interest Fund 11	Wholesale Morgan Stanley Fixed Interest	22/11/2013	9/12/2013
Colonial First State Specialist Fund 45	Wholesale AB Managed Volatility Equities	8/02/2016	26/02/2016
Colonial First State Global Share Fund 17	Wholesale Arrowstreet Global Share	19/04/2005	4/05/2005
Colonial First State Investment Fund 121	CFS Enhanced Index Global Share Hedged Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 122	CFS Enhanced Index Global Share Fund	29/06/2021	13/08/2021
Colonial First State Specialist Fund 51	Plato Australian Share Core	6/12/2019	12/03/2020
Colonial First State Investment Fund 113	Impax Global Opportunities Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 114	Melior Australian Impact Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 115	Wellington Global Equity Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 118	CFS FC WS Inv - Fixed Interest - Macquarie	29/06/2021	13/08/2021
Colonial First State Investment Fund 124	Thrive+ Hedging Fund	29/06/2021	13/08/2021
Colonial First State Investment Fund 165	CFS MM Property Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 166	CFS MM Unlisted Property Fund	18/08/2022	13/09/2022

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 167	CFS MM Infrastructure Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 168	CFS MM Unlisted Infrastructure Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 169	CFS FC WS Inv - Just Climate fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 178	CFS Australian Fixed Interest	18/08/2022	13/09/2022
Colonial First State Investment Fund 179	CFS Global Fixed Interest	18/08/2022	13/09/2022
Colonial First State Investment Fund 170	CFS Private Debt Fund	18/08/2022	13/09/2022
Colonial First State Investment Fund 207	CFS Private Equity Fund	31/05/2023	12/07/2023
Colonial First State Investment Fund 206	CFS ASX20 Index Fund	31/05/2023	12/07/2023
Colonial First State Global Share Fund 30	BlackRock Global Equities	26/11/2014	16/12/2014

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### (a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The current reporting period is from 1 July 2023 (or date of registration of the Fund) to 30 June 2024.

The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

#### (i) Compliance with International Financial Reporting Standards

The Financial Reports also comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

#### (ii) New and Amended Standards adopted by the Funds

The Funds have adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Funds.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

##### (i) Classification

###### Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

###### Liabilities

The Funds make short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or they may use short sales for various arbitrage transactions. Short sales are classified as financial liabilities at fair value through profit or loss.

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

##### (ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

##### (iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

##### (iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

#### (d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

#### (e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions, short-term and highly liquid financial assets with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts which are shown as liability in the Balance Sheets.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (f) Receivables

Receivables may include amounts for dividends, interest, trust distributions and application receivables. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

The carrying amount of receivables is a reasonable approximation of fair value due to their short term nature.

#### (g) Payables

Payables include liabilities, accrued expenses and redemption payables owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

The carrying amount of payables is a reasonable approximation of fair value due to their short term nature.

#### (h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

#### (i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

The carrying amount of net assets attributable to unitholders is a reasonable approximation of fair value.

#### (k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

#### (l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

#### (m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)**

**(n) Expense Recognition**

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

Dividend expenses on shares sold short are recognised when the Funds have an obligation to pay the dividend. This is generally when the dividend is declared by the company whose shares have been sold short.

**(o) Use of Estimates**

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

**(p) Unit Prices**

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

**(q) Investment Entity**

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

#### (s) New Application of Accounting Standards

New standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted.

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Funds. However, management is still in the process of assessing the impact of the new standard AASB 18 Presentation and Disclosure in Financial Statements which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

#### (t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 2(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 2(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)**

**(u) Derivatives and Hedging Activities**

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designates certain derivatives as fair value hedging instruments to hedge the foreign exchange risk of certain financial instruments, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents its assessment, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange that is attributable to the fair value of the hedged items.

Derivatives that are assessed to be highly effective will qualify for Hedge Accounting.

**(i) Derivative Instruments that are Designated for Hedge Accounting**

Changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income.

Realised gains or losses of the effective portion of the hedging instruments are also recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss, together with the gains and losses of the recognised hedged assets. Conversely, the ineffective hedge portions of the hedging instruments are recognised immediately in the Statements of Comprehensive Income as net foreign exchange gains or losses.

**(ii) Derivative Instruments that are not Designated for Hedge Accounting**

Derivative instruments that are not designated for Hedge Accounting are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. Changes in the fair value of derivative instruments are recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss.

**(v) Loans**

Loans are as initially recognised at fair value being the amount of the consideration received.

After initial recognition, loans are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any issue costs, and any discount or premium on settlement.

Interest expenses are recognised in the Income Statements on an accruals basis.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (w) Securities Lending

Securities on loan

The Funds participated in a securities lending program. The securities of the Funds may have been lent to approved borrowers, such as brokers and other financial institutions. The borrower lodged collateral against the securities lent either in the form of cash or approved securities.

During the term of the loan, the Funds remained entitled to all dividends, distributions and interest income and retained all voting rights, where applicable, in respect of the loaned securities. Securities lent may have been recalled and were required to be returned within the normal settlement periods applicable to the securities.

Securities lending income

Securities lending income as part of a securities lending program that the Funds participated in is recognised on an accrual basis with any related expenses recognised as security lending fees.

### 3. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by KPMG as the auditor of the Fund and by KPMG related network firms.

Auditors remuneration was paid to KPMG in FY24 (FY23: PwC) due to change of auditor.

30/06/2024	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by KPMG
Name of Fund:	\$	\$	\$	\$
FirstChoice Wholesale Infrastructure	5,000	308	-	5,308
Colonial First State Investment Fund 78	5,000	308	-	5,308
Wholesale Global Property Securities - DWS	5,000	308	-	5,308
Wholesale Longwave Small Companies	5,000	308	-	5,308
Wholesale Emerging Markets - Franklin Templeton	5,000	308	-	5,308
Wholesale Emerging Markets - Allspring	5,000	308	-	5,308
Commonwealth Geared Australian Share	5,000	308	-	5,308
Wholesale Geared Growth Fund	5,000	308	-	5,308
Wholesale Colonial First State - GAM Small Companies	5,000	308	-	5,308
Wholesale Cohen & Steers Global Infrastructure	5,000	308	-	5,308
CFS Wholesale Credit Fund	5,000	308	-	5,308
FirstChoice Wholesale Alternatives - Oaktree	5,000	308	-	5,308
Wholesale Colchester Fixed Interest	5,000	308	-	5,308
CFS Wholesale Cash	5,000	308	-	5,308
Wholesale Emerging Markets - Fisher Investments	5,000	308	-	5,308
PineBridge Global Dynamic Asset Allocation	5,000	308	-	5,308
Wholesale Morgan Stanley Fixed Interest	5,000	308	-	5,308
Wholesale AB Managed Volatility Equities	5,000	308	-	5,308
Wholesale Arrowstreet Global Share	5,000	308	-	5,308
CFS Enhanced Index Global Share Hedged Fund	5,000	308	-	5,308
CFS Enhanced Index Global Share Fund	5,000	308	-	5,308
Plato Australian Share Core	5,000	308	-	5,308
Impax Global Opportunities Fund	5,000	308	-	5,308
Melior Australian Impact Fund	5,000	308	-	5,308

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**3. AUDITOR'S REMUNERATION (continued)**

30/06/2024	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by KPMG
Name of Fund:	\$	\$	\$	\$
Wellington Global Equity Fund	5,000	308	-	5,308
CFS FC WS Inv - Fixed Interest - Macquarie	5,000	308	-	5,308
Thrive+ Hedging Fund	5,000	308	-	5,308
CFS MM Property Fund	5,000	308	-	5,308
CFS MM Unlisted Property Fund	5,000	308	-	5,308
CFS MM Infrastructure Fund	5,000	308	-	5,308
CFS MM Unlisted Infrastructure Fund	5,000	308	-	5,308
CFS FC WS Inv - Just Climate fund	5,000	308	-	5,308
CFS Australian Fixed Interest	5,000	308	-	5,308
CFS Global Fixed Interest	5,000	308	-	5,308
CFS Private Debt Fund	5,000	308	-	5,308
CFS Private Equity Fund	5,000	308	-	5,308
CFS ASX20 Index Fund	5,000	308	-	5,308
BlackRock Global Equities	5,000	308	-	5,308

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 3. AUDITOR'S REMUNERATION (continued)

30/06/2023	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by PwC
Name of Fund:	\$	\$	\$	\$
FirstChoice Wholesale Infrastructure	4,683	346	1,562	6,591
Colonial First State Investment Fund 78	4,683	346	1,562	6,591
Wholesale Global Property Securities - DWS	2,255	346	1,562	4,163
Wholesale Longwave Small Companies	4,683	346	1,562	6,591
Wholesale Emerging Markets - Franklin Templeton	4,683	346	8,897	13,926
Wholesale Emerging Markets - Allspring	4,683	346	5,843	10,871
Commonwealth Geared Australian Share	4,683	346	1,562	6,591
Wholesale Geared Growth Fund	4,683	346	1,562	6,591
Wholesale Colonial First State - GAM Small Companies	4,683	346	1,562	6,591
Wholesale Cohen & Steers Global Infrastructure	2,255	346	2,553	5,154
CFS Wholesale Credit Fund	1,728	346	1,562	3,635
FirstChoice Wholesale Alternatives - Oaktree	4,683	346	1,562	6,591
Wholesale Colchester Fixed Interest	4,683	346	1,562	6,591
CFS Wholesale Cash	1,728	346	1,562	3,635
Wholesale Emerging Markets - Fisher Investments	4,683	346	4,869	9,897
PineBridge Global Dynamic Asset Allocation	4,683	346	5,223	10,252
Wholesale Morgan Stanley Fixed Interest	4,683	346	1,562	6,591
Wholesale AB Managed Volatility Equities	4,683	346	1,562	6,591
Wholesale Arrowstreet Global Share	4,683	346	5,826	10,854
CFS Enhanced Index Global Share Hedged Fund	4,683	346	1,562	6,591
CFS Enhanced Index Global Share Fund	4,683	346	1,562	6,591
Plato Australian Share Core	4,683	346	1,562	6,591
Impax Global Opportunities Fund	4,683	346	1,562	6,591
Melior Australian Impact Fund	4,683	346	1,562	6,591
Wellington Global Equity Fund	4,683	346	1,562	6,591
CFS FC WS Inv - Fixed Interest - Macquarie	4,683	346	1,562	6,591
Thrive+ Hedging Fund	1,728	346	1,562	3,635
CFS MM Property Fund	1,728	346	1,562	3,635
CFS MM Unlisted Property Fund	4,683	346	1,562	6,591
CFS MM Infrastructure Fund	1,728	346	1,562	3,635
CFS MM Unlisted Infrastructure Fund	4,683	346	1,562	6,591
CFS FC WS Inv - Just Climate fund	57,722	346	1,562	59,630
CFS Australian Fixed Interest	829	346	1,562	2,737
CFS Global Fixed Interest	829	346	1,562	2,737
CFS Private Debt Fund	829	346	1,562	2,737
CFS Private Equity Fund	n/a	n/a	n/a	n/a
CFS ASX20 Index Fund	n/a	n/a	n/a	n/a
BlackRock Global Equities	4,683	346	17,283	22,312



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 4. INTEREST INCOME

The interest income of the Funds are summarised in detail below with the exception of those Funds which interest income is derived mainly from interest earned on bank accounts which are measured at amortised cost.

<b>FirstChoice Wholesale Alternatives - Oaktree</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	320	302
Debt securities	15,813	16,912
<b>Total Interest Income</b>	<b>16,133</b>	<b>17,214</b>

<b>Wholesale Colchester Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	872	1,232
Debt securities	27,495	22,815
<b>Total Interest Income</b>	<b>28,367</b>	<b>24,047</b>

<b>CFS Wholesale Cash</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	508	644
Debt securities	6,325	11,322
<b>Total Interest Income</b>	<b>6,833</b>	<b>11,966</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**4. INTEREST INCOME (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	5,633	5,816
Debt securities	9,928	2,823
<b>Total Interest Income</b>	<b>15,561</b>	<b>8,639</b>

<b>Wholesale Morgan Stanley Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	900	1,197
Debt securities	14,226	10,789
<b>Total Interest Income</b>	<b>15,126</b>	<b>11,986</b>

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Cash and cash equivalents	2,915	3,746
Debt securities	120,338	80,160
<b>Total Interest Income</b>	<b>123,253</b>	<b>83,906</b>

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 5. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

#### Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

<b>FirstChoice Wholesale Infrastructure</b>				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	0.07	570
- 31 March	-	-	0.09	748
- 30 June	6.34	60,570	1.99	17,005
<b>Distributions to unitholders</b>		<b>60,570</b>		<b>18,323</b>

<b>Colonial First State Investment Fund 78</b>				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.87	5,478	0.18	914
- 30 June	1.47	10,408	1.96	10,978
<b>Distributions to unitholders</b>		<b>15,886</b>		<b>11,892</b>

<b>Wholesale Global Property Securities - DWS</b>				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.46	2,833	0.54	3,615
- 30 June	0.72	3,946	0.66	4,159
<b>Distributions to unitholders</b>		<b>6,779</b>		<b>7,774</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>Wholesale Longwave Small Companies</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.30	268	0.01	9
- 31 December	0.58	521	0.09	81
- 31 March	0.25	227	0.18	165
- 30 June	0.18	173	-	-
<b>Distributions to unitholders</b>		<b>1,189</b>		<b>255</b>

<b>Wholesale Emerging Markets - Franklin Templeton</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	1.10	2,388	1.81	2,198
- 30 June	2.93	8,106	4.42	5,359
<b>Distributions to unitholders</b>		<b>10,494</b>		<b>7,557</b>

<b>Wholesale Emerging Markets - Allspring</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	0.77	1,222	0.61	993
- 30 June	0.64	1,201	0.42	683
<b>Distributions to unitholders</b>		<b>2,423</b>		<b>1,676</b>

<b>Commonwealth Geared Australian Share</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	0.90	2,004	-	-
- 31 March	0.81	1,700	-	-
- 30 June	3.10	7,213	10.69	19,670
<b>Distributions to unitholders</b>		<b>10,917</b>		<b>19,670</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>Wholesale Geared Growth Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	0.54	1,141	-	-
- 31 March	-	-	-	-
- 30 June	2.40	4,543	3.58	7,242
<b>Distributions to unitholders</b>		<b>5,684</b>		<b>7,242</b>

<b>Wholesale Colonial First State - GAM Small Companies</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.35	332	0.55	534
- 31 December	1.94	1,847	1.31	1,213
- 31 March	1.68	1,619	2.16	1,974
- 30 June	4.44	4,222	4.60	4,230
<b>Distributions to unitholders</b>		<b>8,020</b>		<b>7,951</b>

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	0.86	3,597	0.61	2,654
- 30 June	1.01	4,236	0.80	3,468
<b>Distributions to unitholders</b>		<b>7,833</b>		<b>6,122</b>

<b>CFS Wholesale Credit Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.41	1,755	0.22	1,627
- 31 December	0.35	1,430	0.29	1,390
- 31 March	0.50	2,014	0.37	1,722
- 30 June	5.66	29,488	0.48	2,100
<b>Distributions to unitholders</b>		<b>34,687</b>		<b>6,839</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	-	-	-	-
- 30 June	-	-	-	-
<b>Distributions to unitholders</b>		-		-

<b>Wholesale Colchester Fixed Interest</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
<b>Distributions to unitholders</b>		-		-

<b>Wholesale Emerging Markets - Fisher Investments</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	1.13	998	2.08	1,852
- 30 June	9.58	8,389	6.07	5,429
<b>Distributions to unitholders</b>		<b>9,387</b>		<b>7,281</b>

<b>PineBridge Global Dynamic Asset Allocation</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	0.13	1,059	-	-
- 31 March	0.30	2,480	-	-
- 30 June	0.92	7,907	0.05	397
<b>Distributions to unitholders</b>		<b>11,446</b>		<b>397</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
<b>Distributions to unitholders</b>		<b>-</b>		<b>-</b>

<b>Wholesale AB Managed Volatility Equities</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.15	395	0.43	113
- 31 December	0.77	2,183	-	-
- 31 March	0.85	2,530	0.95	2,056
- 30 June	2.32	6,685	0.20	483
<b>Distributions to unitholders</b>		<b>11,793</b>		<b>2,652</b>

<b>Wholesale Arrowstreet Global Share</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	4.28	103,654	0.11	2,588
- 30 June	12.39	285,562	3.79	93,734
<b>Distributions to unitholders</b>		<b>389,216</b>		<b>96,322</b>

<b>CFS Enhanced Index Global Share Hedged Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	0.79	5,463	-	-
- 30 June	17.41	140,226	1.65	12,291
<b>Distributions to unitholders</b>		<b>145,689</b>		<b>12,291</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>CFS Enhanced Index Global Share Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	0.48	4,981	0.48	4,632
- 30 June	17.56	190,137	1.03	11,571
<b>Distributions to unitholders</b>		<b>195,118</b>		<b>16,203</b>

<b>Plato Australian Share Core</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	1.34	41,706	1.78	60,022
- 31 December	0.83	26,525	0.82	23,953
- 31 March	0.88	28,087	0.97	28,156
- 30 June	0.47	15,673	0.57	17,423
<b>Distributions to unitholders</b>		<b>111,991</b>		<b>129,554</b>

<b>Impax Global Opportunities Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	0.52	170	0.09	27
- 30 June	5.42	1,912	1.22	374
<b>Distributions to unitholders</b>		<b>2,082</b>		<b>401</b>

<b>Melior Australian Impact Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.86	106	-	-
- 31 December	0.98	134	0.31	31
- 31 March	1.35	207	0.84	85
- 30 June	0.12	21	0.65	70
<b>Distributions to unitholders</b>		<b>468</b>		<b>186</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>Wellington Global Equity Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	-	-	-	-
- 30 June	3.06	26,809	-	-
<b>Distributions to unitholders</b>		<b>26,809</b>		<b>-</b>

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	0.59	21,111	0.32	10,003
- 30 June	1.34	47,375	0.11	3,986
<b>Distributions to unitholders</b>		<b>68,486</b>		<b>13,989</b>

<b>Thrive+ Hedging Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$</b>	<b>cpu</b>	<b>\$</b>
- 30 September	-	-	-	-
- 31 December	1.20	41,203	-	-
- 31 March	-	-	-	-
- 30 June	7.43	436,890	-	-
<b>Distributions to unitholders</b>		<b>478,093</b>		<b>-</b>

<b>CFS MM Property Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	1.38	10,204	0.93	5,878
- 30 June	2.81	20,660	2.19	16,357
<b>Distributions to unitholders</b>		<b>30,864</b>		<b>22,235</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>CFS MM Unlisted Property Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	1.56	2,360	-	-
- 30 June	0.87	3,373	0.85	1,275
<b>Distributions to unitholders</b>		<b>5,733</b>		<b>1,275</b>

<b>CFS MM Infrastructure Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	0.25	1,825	-	-
- 31 December	0.90	6,393	0.91	5,747
- 31 March	0.41	2,946	0.35	2,562
- 30 June	4.89	35,489	2.00	14,442
<b>Distributions to unitholders</b>		<b>46,653</b>		<b>22,751</b>

<b>CFS MM Unlisted Infrastructure Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	0.02	70	0.01	12
- 30 June	7.46	26,152	2.30	3,112
<b>Distributions to unitholders</b>		<b>26,222</b>		<b>3,124</b>

<b>CFS FC WS Inv - Just Climate fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	-	-	-	-
- 30 June	4.70	1,157	29.46	2,479
<b>Distributions to unitholders</b>		<b>1,157</b>		<b>2,479</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>CFS Australian Fixed Interest</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	0.22	3,808	-	-
- 31 March	0.54	9,248	-	-
- 30 June	2.03	33,064	-	-
<b>Distributions to unitholders</b>		<b>46,120</b>		<b>-</b>

<b>CFS Global Fixed Interest</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	0.22	3,719	-	-
- 31 March	0.19	3,213	-	-
- 30 June	0.30	5,703	-	-
<b>Distributions to unitholders</b>		<b>12,635</b>		<b>-</b>

<b>CFS Private Debt Fund</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	0.90	-	-	-
- 30 June	0.06	6	-	-
<b>Distributions to unitholders</b>		<b>6</b>		<b>-</b>

<b>CFS Private Equity Fund</b>			
Period ended:	<b>12/07/2023 - 30/06/2024</b>		
	<b>cpu</b>	<b>\$</b>	
- 30 September	-	-	
- 31 December	-	-	
- 31 March	0.90	90	
- 30 June	1.11	112	
<b>Distributions to unitholders</b>		<b>202</b>	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**5. DISTRIBUTIONS TO UNITHOLDERS (continued)**

<b>CFS ASX20 Index Fund</b>			
Period ended:	<b>12/07/2023 - 30/06/2024</b>		
	<b>cpu</b>	<b>\$'000</b>	
- 30 September	-	-	
- 31 December	0.05	-	
- 31 March	0.06	-	
- 30 June	2.02	181	
<b>Distributions to unitholders</b>		<b>181</b>	

<b>BlackRock Global Equities</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 December	1.54	29,777	1.20	23,554
- 30 June	15.53	289,269	0.04	781
<b>Distributions to unitholders</b>		<b>319,046</b>		<b>24,335</b>

**Monthly distributing Funds:**

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

<b>CFS Wholesale Cash</b>				
Period ended:	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>cpu</b>	<b>\$'000</b>	<b>cpu</b>	<b>\$'000</b>
- 31 July	0.35	12,108	0.07	4,081
- 31 August	0.35	12,137	0.16	9,356
- 30 September	0.35	12,124	0.20	11,619
- 31 October	0.35	12,021	0.22	12,055
- 30 November	0.38	12,849	0.24	13,172
- 31 December	0.38	12,768	0.27	14,882
- 31 January	0.38	13,499	0.27	14,955
- 28 February	0.38	13,781	0.30	16,695
- 31 March	0.40	14,547	0.35	18,866
- 30 April	0.45	16,491	0.35	19,000
- 31 May	0.50	18,273	0.46	17,314
- 30 June	0.76	31,348	0.69	23,814
<b>Distributions to unitholders</b>		<b>181,946</b>		<b>175,809</b>

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

#### (a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

The Funds value their investments in accordance with policies set out in the previously issued financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

#### (b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

#### (i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

#### (b) Fair Value Hierarchy (continued)

##### (ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements**

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

<b>FirstChoice Wholesale Infrastructure</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	912,598	-	-	912,598
Managed Investment Schemes	286,693	-	286,693	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,199,291</b>	<b>-</b>	<b>286,693</b>	<b>912,598</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	820,034	-	-	820,034
Managed Investment Schemes	193,297	-	193,297	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,013,331</b>	<b>-</b>	<b>193,297</b>	<b>820,034</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Colonial First State Investment Fund 78</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	242,178	-	-	242,178
Managed Investment Schemes	350,154	-	350,154	-
<b>Total Assets at fair value through profit or loss</b>	<b>592,332</b>	<b>-</b>	<b>350,154</b>	<b>242,178</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	246,251	-	-	246,251
Managed Investment Schemes	234,704	-	234,704	-
<b>Total Assets at fair value through profit or loss</b>	<b>480,955</b>	<b>-</b>	<b>234,704</b>	<b>246,251</b>

<b>Wholesale Global Property Securities - DWS</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	21,985	21,985	-	-
Listed Property Trusts	265,198	265,198	-	-
Derivatives	1,930	-	1,930	-
<b>Total Assets at fair value through profit or loss</b>	<b>289,113</b>	<b>287,183</b>	<b>1,930</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(179)	-	(179)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(179)</b>	<b>-</b>	<b>(179)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	317,863	317,856	7	-
Derivatives	8,203	-	8,203	-
<b>Total Assets at fair value through profit or loss</b>	<b>326,066</b>	<b>317,856</b>	<b>8,210</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(257)	-	(257)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(257)</b>	<b>-</b>	<b>(257)</b>	<b>-</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Longwave Small Companies</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	63,399	63,399	-	-
Listed Property Trusts	3,074	3,074	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>66,473</b>	<b>66,473</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	55,707	55,693	-	14
Listed Property Trusts	2,809	2,809	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>58,516</b>	<b>58,502</b>	<b>-</b>	<b>14</b>

<b>Wholesale Emerging Markets - Franklin Templeton</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	570,640	570,640	-	-
Listed Property Trusts	187	187	-	-
Derivatives	2	-	2	-
<b>Total Assets at fair value through profit or loss</b>	<b>570,829</b>	<b>570,827</b>	<b>2</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(6)	-	(6)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(6)</b>	<b>-</b>	<b>(6)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	114,677	112,371	2,306	-
<b>Total Assets at fair value through profit or loss</b>	<b>114,677</b>	<b>112,371</b>	<b>2,306</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1)	-	(1)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Emerging Markets - Allspring</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	164,007	164,007	-	-
Listed Property Trusts	1,611	1,611	-	-
Derivatives	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>165,618</b>	<b>165,618</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	-	-	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	138,152	135,990	2,162	-
<b>Total Assets at fair value through profit or loss</b>	<b>138,152</b>	<b>135,990</b>	<b>2,162</b>	<b>-</b>

<b>Commonwealth Geared Australian Share</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	238,853	-	238,853	-
<b>Total Assets at fair value through profit or loss</b>	<b>238,853</b>	<b>-</b>	<b>238,853</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	212,264	-	212,264	-
<b>Total Assets at fair value through profit or loss</b>	<b>212,264</b>	<b>-</b>	<b>212,264</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Geared Growth Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	259,152	-	259,152	-
<b>Total Assets at fair value through profit or loss</b>	<b>259,152</b>	<b>-</b>	<b>259,152</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	252,329	-	252,329	-
<b>Total Assets at fair value through profit or loss</b>	<b>252,329</b>	<b>-</b>	<b>252,329</b>	<b>-</b>

<b>Wholesale Colonial First State - GAM Small Companies</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	95,193	95,193	-	-
Listed Property Trusts	9,867	9,867	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>105,060</b>	<b>105,060</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Securities - short sell	(16,278)	(16,278)	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(16,278)</b>	<b>(16,278)</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	100,522	100,522	-	-
Listed Property Trusts	8,563	8,563	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>109,085</b>	<b>109,085</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1)	(1)	-	-
Securities - short sell	(20,938)	(20,938)	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(20,939)</b>	<b>(20,939)</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	397,728	397,728	-	-
Listed Property Trusts	38,256	38,256	-	-
Derivatives	2,545	-	2,545	-
<b>Total Assets at fair value through profit or loss</b>	<b>438,529</b>	<b>435,984</b>	<b>2,545</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(64)	-	(64)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(64)</b>	<b>-</b>	<b>(64)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	434,418	434,418	-	-
Listed Property Trusts	3,459	3,459	-	-
Derivatives	9,796	-	9,796	-
<b>Total Assets at fair value through profit or loss</b>	<b>447,673</b>	<b>437,877</b>	<b>9,796</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(319)	-	(319)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(319)</b>	<b>-</b>	<b>(319)</b>	<b>-</b>

<b>CFS Wholesale Credit Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	499,079	-	499,079	-
<b>Total Assets at fair value through profit or loss</b>	<b>499,079</b>	<b>-</b>	<b>499,079</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	397,949	-	397,949	-
<b>Total Assets at fair value through profit or loss</b>	<b>397,949</b>	<b>-</b>	<b>397,949</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	76,224	-	76,224	-
Debt Securities	190,945	-	190,945	-
Derivatives	2,328	-	2,328	-
<b>Total Assets at fair value through profit or loss</b>	<b>269,497</b>	<b>-</b>	<b>269,497</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(962)	-	(962)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(962)</b>	<b>-</b>	<b>(962)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	73,927	-	73,927	-
Debt Securities	191,846	-	191,846	-
Derivatives	191	-	191	-
<b>Total Assets at fair value through profit or loss</b>	<b>265,964</b>	<b>-</b>	<b>265,964</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1,960)	-	(1,960)	-
Securities - short sell	(70)	-	(70)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(2,030)</b>	<b>-</b>	<b>(2,030)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Colchester Fixed Interest</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	800,217	-	800,217	-
Derivatives	16,010	-	16,010	-
<b>Total Assets at fair value through profit or loss</b>	<b>816,227</b>	<b>-</b>	<b>816,227</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(7,235)	-	(7,235)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(7,235)</b>	<b>-</b>	<b>(7,235)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	773,373	-	773,373	-
Derivatives	20,230	-	20,230	-
<b>Total Assets at fair value through profit or loss</b>	<b>793,603</b>	<b>-</b>	<b>793,603</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(33,418)	-	(33,418)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(33,418)</b>	<b>-</b>	<b>(33,418)</b>	<b>-</b>

<b>CFS Wholesale Cash</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	101,018	-	101,018	-
Managed Investment Schemes	4,038,772	-	4,038,772	-
<b>Total Assets at fair value through profit or loss</b>	<b>4,139,790</b>	<b>-</b>	<b>4,139,790</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	242,214	-	242,214	-
Managed Investment Schemes	3,215,790	-	3,215,790	-
<b>Total Assets at fair value through profit or loss</b>	<b>3,458,004</b>	<b>-</b>	<b>3,458,004</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Emerging Markets - Fisher Investments</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	139,679	139,679	-	-
Derivatives	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>139,679</b>	<b>139,679</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	-	-	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	116,266	116,266	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>116,266</b>	<b>116,266</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	500,926	500,926	-	-
Listed Property Trusts	16,321	16,321	-	-
Debt Securities	283,872	-	283,872	-
Derivatives	10,117	1,628	8,489	-
<b>Total Assets at fair value through profit or loss</b>	<b>811,236</b>	<b>518,875</b>	<b>292,361</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1,644)	(1,339)	(305)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1,644)</b>	<b>(1,339)</b>	<b>(305)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	330,327	330,327	-	-
Debt Securities	388,787	-	388,787	-
Derivatives	4,573	1,842	2,731	-
<b>Total Assets at fair value through profit or loss</b>	<b>723,687</b>	<b>332,169</b>	<b>391,518</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(16,011)	(4,836)	(11,175)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(16,011)</b>	<b>(4,836)</b>	<b>(11,175)</b>	<b>-</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	407,478	-	407,478	-
Derivatives	6,883	545	6,338	-
<b>Total Assets at fair value through profit or loss</b>	<b>414,361</b>	<b>545</b>	<b>413,816</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1,252)	(209)	(1,043)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1,252)</b>	<b>(209)</b>	<b>(1,043)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	366,904	-	366,904	-
Derivatives	2,660	417	2,243	-
<b>Total Assets at fair value through profit or loss</b>	<b>369,564</b>	<b>417</b>	<b>369,147</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(6,737)	(520)	(6,217)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(6,737)</b>	<b>(520)</b>	<b>(6,217)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale AB Managed Volatility Equities</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	293,502	293,502	-	-
Derivatives	441	-	441	-
<b>Total Assets at fair value through profit or loss</b>	<b>293,943</b>	<b>293,502</b>	<b>441</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(55)	-	(55)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	235,193	235,193	-	-
Derivatives	105	-	105	-
<b>Total Assets at fair value through profit or loss</b>	<b>235,298</b>	<b>235,193</b>	<b>105</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(575)	-	(575)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(575)</b>	<b>-</b>	<b>(575)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wholesale Arrowstreet Global Share</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	2,942,521	2,942,521	-	-
Listed Property Trusts	561	561	-	-
Derivatives	139,517	53	139,464	-
<b>Total Assets at fair value through profit or loss</b>	<b>3,082,599</b>	<b>2,943,135</b>	<b>139,464</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(176,163)	-	(176,163)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(176,163)</b>	<b>-</b>	<b>(176,163)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	2,744,749	2,743,916	833	-
Derivatives	354,569	-	354,569	-
<b>Total Assets at fair value through profit or loss</b>	<b>3,099,318</b>	<b>2,743,916</b>	<b>355,402</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(330,793)	-	(330,793)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(330,793)</b>	<b>-</b>	<b>(330,793)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS Enhanced Index Global Share Hedged Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	1,315,003	1,314,978	25	-
Listed Property Trusts	24,884	24,884	-	-
Derivatives	5,324	14	5,310	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,345,211</b>	<b>1,339,876</b>	<b>5,335</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(169)	(127)	(42)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(169)</b>	<b>(127)</b>	<b>(42)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	812,225	812,225	-	-
Derivatives	808	155	653	-
<b>Total Assets at fair value through profit or loss</b>	<b>813,033</b>	<b>812,380</b>	<b>653</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(2,025)	(7)	(2,018)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(2,025)</b>	<b>(7)</b>	<b>(2,018)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS Enhanced Index Global Share Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	1,732,663	1,732,623	40	-
Listed Property Trusts	33,469	33,469	-	-
Derivatives	34	16	18	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,766,166</b>	<b>1,766,108</b>	<b>58</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(187)	(166)	(21)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(187)</b>	<b>(166)</b>	<b>(21)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	1,256,707	1,256,707	-	-
Derivatives	206	201	5	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,256,913</b>	<b>1,256,908</b>	<b>5</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(7)	-	(7)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(7)</b>	<b>-</b>	<b>(7)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Plato Australian Share Core</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	3,415,973	3,415,766	-	207
Listed Property Trusts	179,821	179,821	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>3,595,794</b>	<b>3,595,587</b>	<b>-</b>	<b>207</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	2,817,329	2,815,982	-	1,347
Listed Property Trusts	162,871	162,845	26	-
<b>Total Assets at fair value through profit or loss</b>	<b>2,980,200</b>	<b>2,978,827</b>	<b>26</b>	<b>1,347</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(2)	(2)	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Impax Global Opportunities Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	43,198	43,198	-	-
Derivatives	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>43,198</b>	<b>43,198</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	-	-	-	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	35,014	35,014	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>35,014</b>	<b>35,014</b>	<b>-</b>	<b>-</b>

<b>Melior Australian Impact Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	17,549	17,549	-	-
Listed Property Trusts	1,841	1,841	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>19,390</b>	<b>19,390</b>	<b>-</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	9,952	9,952	-	-
Listed Property Trusts	771	771	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>10,723</b>	<b>10,723</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Wellington Global Equity Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	1,094,524	1,091,407	3,117	-
Listed Property Trusts	23,517	23,517	-	-
Derivatives	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,118,041</b>	<b>1,114,924</b>	<b>3,117</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1)	-	(1)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	982,686	974,412	8,274	-
Derivatives	3	-	3	-
<b>Total Assets at fair value through profit or loss</b>	<b>982,689</b>	<b>974,412</b>	<b>8,277</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(5)	-	(5)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(5)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	3,430,668	-	3,430,668	-
Managed Investment Schemes	817,167	-	817,167	-
Derivatives	1,606	1,600	6	-
<b>Total Assets at fair value through profit or loss</b>	<b>4,249,441</b>	<b>1,600</b>	<b>4,247,841</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(7,738)	(2,981)	(4,757)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(7,738)</b>	<b>(2,981)</b>	<b>(4,757)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Debt Securities	3,486,965	-	3,486,965	-
Derivatives	4,000	1,201	2,799	-
<b>Total Assets at fair value through profit or loss</b>	<b>3,490,965</b>	<b>1,201</b>	<b>3,489,764</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(10,375)	(5,817)	(4,558)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(10,375)</b>	<b>(5,817)</b>	<b>(4,558)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>Thrive+ Hedging Fund</b>				
<b>30/06/2024</b>	<b>Total \$</b>	<b>Level 1 \$</b>	<b>Level 2 \$</b>	<b>Level 3 \$</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	7,216,776	-	7,216,776	-
Derivatives	46,795	-	46,795	-
<b>Total Assets at fair value through profit or loss</b>	<b>7,263,571</b>	<b>-</b>	<b>7,263,571</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1,794)	-	(1,794)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1,794)</b>	<b>-</b>	<b>(1,794)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$</b>	<b>Level 1 \$</b>	<b>Level 2 \$</b>	<b>Level 3 \$</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	1,841,174	-	1,841,174	-
Derivatives	35,132	-	35,132	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,876,306</b>	<b>-</b>	<b>1,876,306</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(485)	-	(485)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(485)</b>	<b>-</b>	<b>(485)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS MM Property Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	749,011	-	378,440	370,571
<b>Total Assets at fair value through profit or loss</b>	<b>749,011</b>	<b>-</b>	<b>378,440</b>	<b>370,571</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	765,667	-	765,667	-
<b>Total Assets at fair value through profit or loss</b>	<b>765,667</b>	<b>-</b>	<b>765,667</b>	<b>-</b>

<b>CFS MM Unlisted Property Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Unlisted Equities	370,483	-	-	370,483
<b>Total Assets at fair value through profit or loss</b>	<b>370,483</b>	<b>-</b>	<b>-</b>	<b>370,483</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Unlisted Equities	149,942	-	-	149,942
<b>Total Assets at fair value through profit or loss</b>	<b>149,942</b>	<b>-</b>	<b>-</b>	<b>149,942</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS MM Infrastructure Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	761,856	-	367,671	394,185
<b>Total Assets at fair value through profit or loss</b>	<b>761,856</b>	<b>-</b>	<b>367,671</b>	<b>394,185</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	746,181	-	746,181	-
<b>Total Assets at fair value through profit or loss</b>	<b>746,181</b>	<b>-</b>	<b>746,181</b>	<b>-</b>

<b>CFS MM Unlisted Infrastructure Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Unlisted Equities	394,190	-	-	394,190
<b>Total Assets at fair value through profit or loss</b>	<b>394,190</b>	<b>-</b>	<b>-</b>	<b>394,190</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Unlisted Equities	141,530	-	-	141,530
<b>Total Assets at fair value through profit or loss</b>	<b>141,530</b>	<b>-</b>	<b>-</b>	<b>141,530</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS FC WS Inv - Just Climate fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	14,390	-	-	14,390
<b>Total Assets at fair value through profit or loss</b>	<b>14,390</b>	<b>-</b>	<b>-</b>	<b>14,390</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Unlisted Equities	7,285	-	-	7,285
<b>Total Assets at fair value through profit or loss</b>	<b>7,285</b>	<b>-</b>	<b>-</b>	<b>7,285</b>

<b>CFS Australian Fixed Interest</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	1,664,061	-	1,664,061	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,664,061</b>	<b>-</b>	<b>1,664,061</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Managed Investment Schemes	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>CFS Global Fixed Interest</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	1,959,309	-	1,959,309	-
<b>Total Assets at fair value through profit or loss</b>	<b>1,959,309</b>	<b>-</b>	<b>1,959,309</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Managed Investment Schemes	-	-	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>CFS ASX20 Index Fund</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b> Listed Equities	10,010	10,010	-	-
<b>Total Assets at fair value through profit or loss</b>	<b>10,010</b>	<b>10,010</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(c) Recognised Fair Value Measurements (continued)**

<b>BlackRock Global Equities</b>				
<b>30/06/2024</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	2,961,735	2,961,735	-	-
Listed Property Trusts	5,658	5,658	-	-
Derivatives	5,392	108	5,284	-
<b>Total Assets at fair value through profit or loss</b>	<b>2,972,785</b>	<b>2,967,501</b>	<b>5,284</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(274)	-	(274)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(274)</b>	<b>-</b>	<b>(274)</b>	<b>-</b>
<b>30/06/2023</b>	<b>Total \$'000</b>	<b>Level 1 \$'000</b>	<b>Level 2 \$'000</b>	<b>Level 3 \$'000</b>
<b>Financial Assets at fair value through profit or loss:</b>				
Listed Equities	2,557,304	2,556,974	330	-
Listed Property Trusts	24	24	-	-
Derivatives	17,059	106	16,953	-
<b>Total Assets at fair value through profit or loss</b>	<b>2,574,387</b>	<b>2,557,104</b>	<b>17,283</b>	<b>-</b>
<b>Financial Liabilities at fair value through profit or loss</b>				
Derivatives	(1,452)	(13)	(1,439)	-
<b>Total Liabilities at fair value through profit or loss</b>	<b>(1,452)</b>	<b>(13)</b>	<b>(1,439)</b>	<b>-</b>

**(d) Transfers between Levels**

There are no material transfers between levels for the Funds during the current and previous reporting periods.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)**

The following table presents the movement in Level 3 instruments for the following reporting periods:

<b>FirstChoice Wholesale Infrastructure</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance	820,034	641,480
Gains and losses recognised in profit or loss	53,376	91,955
Purchases	39,188	86,599
Sales	-	-
<b>Closing balance</b>	<b>912,598</b>	<b>820,034</b>

<b>Colonial First State Investment Fund 78</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance	246,251	235,380
Gains and losses recognised in profit or loss	(17,912)	2,056
Purchases	13,839	8,815
Sales	-	-
<b>Closing balance</b>	<b>242,178</b>	<b>246,251</b>

<b>CFS MM Property Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance (Transfer to Level 3)	151,721	-
Gains and losses recognised in profit or loss	(11,868)	-
Purchases	230,718	-
Sales	-	-
<b>Closing balance</b>	<b>370,571</b>	<b>-</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3) (continued)**

The following table presents the movement in Level 3 instruments for the following reporting periods:

<b>CFS MM Unlisted Property Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance	149,942	-
Gains and losses recognised in profit or loss	(17,299)	(1,327)
Purchases	237,840	151,269
Sales	-	-
<b>Closing balance</b>	<b>370,483</b>	<b>149,942</b>
<b>CFS MM Infrastructure Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance (Transfer to Level 3)	136,720	-
Gains and losses recognised in profit or loss	6,447	-
Purchases	251,018	-
Sales	-	-
<b>Closing balance</b>	<b>394,185</b>	<b>-</b>
<b>CFS MM Unlisted Infrastructure Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance	141,530	-
Gains and losses recognised in profit or loss	12,331	5,581
Purchases	240,329	135,949
Sales	-	-
<b>Closing balance</b>	<b>394,190</b>	<b>141,530</b>
<b>CFS FC WS Inv - Just Climate fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Opening balance	7,285	-
Gains and losses recognised in profit or loss	(145)	(127)
Purchases	7,250	7,411
Sales	-	-
<b>Closing balance</b>	<b>14,390</b>	<b>7,285</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)**

**(i) Valuation inputs and relationships to fair value**

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. See Note 6 (b)(i) and Note 6 (b)(ii) above for the valuation techniques adopted.

<b>FirstChoice Wholesale Infrastructure</b>			
<b>Description</b>	<b>Fair Value at end of reporting period \$'000</b>	<b>Unobservable inputs</b>	<b>Relationship of unobservable inputs to fair value</b>
<b>30/06/2024</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	912,598	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 91,260 -10% (91,260)
<b>30/06/2023</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	820,034	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 82,003 -10% (82,003)

<b>Colonial First State Investment Fund 78</b>			
<b>Description</b>	<b>Fair Value at end of reporting period \$'000</b>	<b>Unobservable inputs</b>	<b>Relationship of unobservable inputs to fair value</b>
<b>30/06/2024</b>			
Mercer CFS Property Fund	242,178	Value of underlying fund (Mercer CFS Property Fund)	Direct exposure to Mercer CFS Property Fund Change in valuation sensitivity analysis: 15% 36,327 -15% (36,327)
<b>30/06/2023</b>			
Mercer CFS Property Fund	246,251	Value of underlying fund (Mercer CFS Property Fund)	Direct exposure to Mercer CFS Property Fund Change in valuation sensitivity analysis: 15% 36,938 -15% (36,938)

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

#### (e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)

##### (i) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. See Note 6 (b)(i) and Note 6 (b)(ii) above for the valuation techniques adopted.

CFS MM Property Fund			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
<b>30/06/2024</b>			
Colonial First State Investment Fund 166	370,571	Value of underlying fund (Colonial First State Investment Fund 166)	Direct exposure to Colonial First Fund State Investment Fund 166 Change in valuation sensitivity analysis: 15% 55,586 -15% (55,586)

CFS FC MM Unlisted Infrastructure Fund			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
<b>30/06/2024</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	394,190	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 39,419 -10% (39,419)
<b>30/06/2023</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	141,530	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 14,153 -10% (14,153)

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

#### (e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)

##### (i) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. See Note 6 (b)(i) and Note 6 (b)(ii) above for the valuation techniques adopted.

CFS MM Infrastructure Fund			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
<b>30/06/2024</b>			
Colonial First State Investment Fund 168	394,185	Value of underlying fund (Colonial First State Investment Fund 168)	Direct exposure to Colonial First Fund State Investment Fund 168 Change in valuation sensitivity analysis: 15% 59,128 -15% (59,128)

CFS MM Unlisted Infrastructure Fund			
Description	Fair Value at end of reporting period \$'000	Unobservable inputs	Relationship of unobservable inputs to fair value
<b>30/06/2024</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	394,190	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 39,419 -10% (39,419)
<b>30/06/2023</b>			
Units held in WIIF Hedged Feeder Fund 2 (WIIF2)	141,530	Value of underlying fund (WIIF2)	Direct exposure to WIIF2 unit price Change in valuation sensitivity analysis: 10% 14,153 -10% (14,153)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

**(e) Fair Value Measurements using Significant Unobservable Inputs (Level 3)**

**(i) Valuation inputs and relationships to fair value**

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. See Note 6 (b)(i) and Note 6 (b)(ii) above for the valuation techniques adopted.

<b>CFS FC WS Inv - Just Climate fund</b>			
<b>Description</b>	<b>Fair Value at end of reporting period \$'000</b>	<b>Unobservable inputs</b>	<b>Relationship of unobservable inputs to fair value</b>
<b>30/06/2024</b>	14,390	Value of underlying fund (Just Climate CAF I (B) SCSp special limited partnership)	Direct exposure to Just Climate CAF I (B) SCSp special limited partnership Change in valuation sensitivity analysis: 15%            2,159 -15%          (2,159)
<b>30/06/2023</b>	7,285	Value of underlying fund (Just Climate CAF I (B) SCSp special limited partnership)	Direct exposure to Just Climate CAF I (B) SCSp special limited partnership Change in valuation sensitivity analysis: 15%            1,093 -15%          (1,093)

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

#### (e) Fair Value Measurements using Significant Unobservable Inputs (Level 3) (continued)

##### (ii) Valuation process

###### *FirstChoice Wholesale Infrastructure & CFS FC MM Unlisted Infrastructure Fund*

FirstChoice Wholesale Infrastructure & CFS FC MM Unlisted Infrastructure Fund is directly exposed to movements in the WIIF Hedged Feeder Fund 2 (WIIF2) unit price. WIIF2 invests indirectly into underlying infrastructure assets requiring independent asset valuations.

Independent asset valuation firms, which are appointed by the investment manager of WIIF2, First Sentier Investors (Australia) Infrastructure Holdings Ltd use the discounted cashflow methodology. When determining the discount rate, the external valuer typically has regard for market observables such as betas and risk free rates. The calculated value is then cross-checked with other methodologies, most regularly, the comparison of the implied Enterprise Value / EBITDA multiple against listed comparables and recent transactions.

The main Level 3 inputs used by the independent valuers are derived and evaluated as follows:

- Discount rates for financial assets and financial liabilities are determined by the independent valuer using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific asset.
- Terminal Values for each valuation are applied at the end of the modelled forecast period, typically using a Gordon Growth Model approach.
- Expected cash flows of underlying assets

The total capital commitment made by Colonial First State Investments Limited on behalf of FirstChoice Wholesale Infrastructure & CFS FC MM Unlisted Infrastructure Fund into the WIIF2 fund is \$1,024,000,000 (2023: \$810,000,000). As of 30 June 2024, the uncalled commitment amount was \$43,500,000 (2023: \$58,200,100). The Trustee of WIIF2, First Sentier Investors (Australia) Infrastructure Holdings Ltd is able to call on such commitments from the FirstChoice Wholesale Infrastructure Fund with a notice period of 10 days.

###### *CFS FC WS Inv - Just Climate fund*

CFS FC WS Inv - Just Climate fund is directly exposed to Just Climate CAF I (B) SCSp special limited partnership. Just Climate CAF I (B) SCSp special limited partnership is a closed-ended fund and not actively traded in public markets. Just Climate CAF I (B) SCSp special limited partnership invests in impactful companies and projects that can catalyse timely decarbonisation and carbon removal at scale while generating appropriate long-term, risk-adjusted returns, whether by way of investing in the equity and/or debt of such companies or projects.

The General Partner of Just Climate CAF I (B) SCSp special limited partnership is JC Climate Assets Fund I GP S.à.r.l. The General Partner makes estimates and assumptions that affect the reported amounts of assets and liabilities in Just Climate CAF I (B) SCSp special limited partnership. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable at the time of assessment. The main Level 3 inputs used by the General Partner to determine fair values of investments are earnings multiples, discounted cash flows and recent comparable transactions. The models used to determine fair values are validated and periodically reviewed by the General Partner.

The Responsible Entity of the Fund reviews the valuation methodology adopted by the General Partner and makes further enquiries, as appropriate, relating to valuation methodology and key inputs used to determine valuations.

The total capital commitment made by Colonial First State Investments Limited on behalf of CFS FC WS Inv - Just Climate Fund into Just Climate CAF I (B) SCSp special limited partnership is \$50,000,000 USD. As of 30 June 2024, the uncalled commitment amount was \$37,249,321 USD.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

#### (e) Fair Value Measurements using Significant Unobservable Inputs (Level 3) (continued)

#### (ii) Valuation process (continued)

##### *Colonial First State Investment Fund 78- Mercer CFS Property Fund*

Colonial First State Investment Fund 78 and CFS FC MM Unlisted Property Fund is directly exposed to Mercer CFS Property Fund. Mercer CFS Property Fund invests into a select group of underlying property funds that are managed by specialist investment managers.

Level 3 Investments managed by external investment managers are investments held in unlisted property trusts which are closed-ended and not actively traded in public markets.

The Fund generally values interests in unlisted property trusts using the valuation provided by the external investment manager. As the underlying Fund's interest in these investments are not actively traded in a public market, the valuation provided by the external investment manager is considered unobservable and is therefore classified as a Level 3 investment.

The Responsible Entity of the Fund reviews the valuation methodology adopted by the relevant investment manager and makes further enquiries, as appropriate, relating to valuation methodology and key inputs used to determine valuations.

The total capital commitment made by Colonial First State Investments Limited on behalf of Colonial First State Investment Fund 78 & CFS FC MM Unlisted Property Fund into Mercer CFS Property Fund is \$775,000,000 (2023: \$600,000,000). As of 30 June 2023, the uncalled commitment amount was \$nil (2023: \$50,000,000).

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders**

<b>FirstChoice Wholesale Infrastructure</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	869,475	1,015,256	936,572	1,009,447
Applications	86,561	104,182	61,135	70,024
Redemptions	(680)	(794)	(144,365)	(159,419)
Units issued upon reinvestment of distributions	51,326	60,570	16,133	18,323
Distribution to unitholders		(60,570)		(18,323)
Profit/(Loss)		85,305		95,204
<b>Closing Balance</b>	<b>1,006,682</b>	<b>1,203,949</b>	<b>869,475</b>	<b>1,015,256</b>

<b>Colonial First State Investment Fund 78</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	573,063	483,232	969,830	847,693
Applications	128,731	107,344	65,442	57,446
Redemptions	(156)	(128)	(476,188)	(429,598)
Units issued upon reinvestment of distributions	18,855	15,886	13,979	11,892
Distribution to unitholders		(15,886)		(11,892)
Profit/(Loss)		4,152		7,691
<b>Closing Balance</b>	<b>720,493</b>	<b>594,600</b>	<b>573,063</b>	<b>483,232</b>

<b>Wholesale Global Property Securities - DWS</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	638,111	328,108	616,528	342,293
Applications	5,960	3,150	57,742	28,000
Redemptions	(101,190)	(53,578)	(51,121)	(27,000)
Units issued upon reinvestment of distributions	12,633	6,779	14,962	7,774
Distribution to unitholders		(6,779)		(7,774)
Profit/(Loss)		15,465		(15,185)
<b>Closing Balance</b>	<b>555,514</b>	<b>293,145</b>	<b>638,111</b>	<b>328,108</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Wholesale Longwave Small Companies</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	89,485	59,496	91,380	59,201
Applications	4,878	3,500	996	700
Redemptions	-	(1)	(3,279)	(2,300)
Units issued upon reinvestment of distributions	1,701	1,189	388	255
Distribution to unitholders		(1,189)		(255)
Profit/(Loss)		5,502		1,895
<b>Closing Balance</b>	<b>96,064</b>	<b>68,497</b>	<b>89,485</b>	<b>59,496</b>

<b>Wholesale Emerging Markets - Franklin Templeton</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	127,008	118,228	129,580	116,355
Applications	446,258	443,328	2,057	2,000
Redemptions	(16,445)	(16,383)	(12,810)	(12,000)
Units issued upon reinvestment of distributions	10,780	10,494	8,181	7,557
Distribution to unitholders		(10,494)		(7,557)
Profit/(Loss)		31,118		11,873
<b>Closing Balance</b>	<b>567,601</b>	<b>576,291</b>	<b>127,008</b>	<b>118,228</b>

<b>Wholesale Emerging Markets - Allspring</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	163,348	143,196	169,155	138,541
Applications	28,524	25,500	5,539	4,800
Redemptions	(5,693)	(5,100)	(13,332)	(11,200)
Units issued upon reinvestment of distributions	2,748	2,423	1,986	1,676
Distribution to unitholders		(2,423)		(1,676)
Profit/(Loss)		6,210		11,055
<b>Closing Balance</b>	<b>188,927</b>	<b>169,806</b>	<b>163,348</b>	<b>143,196</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Commonwealth Geared Australian Share</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	230,845	96,607	196,155	85,070
Applications	88,464	38,949	49,215	24,695
Redemptions	(94,904)	(41,409)	(61,369)	(31,506)
Units issued upon reinvestment of distributions	24,448	10,917	46,844	19,670
Distribution to unitholders		(10,917)		(19,670)
Profit/(Loss)		16,362		18,348
<b>Closing Balance</b>	<b>248,853</b>	<b>110,509</b>	<b>230,845</b>	<b>96,607</b>

<b>Wholesale Geared Growth Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	214,372	128,058	194,280	106,547
Applications	13,393	8,499	34,808	20,904
Redemptions	(40,290)	(26,716)	(26,811)	(15,973)
Units issued upon reinvestment of distributions	8,385	5,684	12,095	7,242
Distribution to unitholders		(5,684)		(7,242)
Profit/(Loss)		25,537		16,580
<b>Closing Balance</b>	<b>195,860</b>	<b>135,378</b>	<b>214,372</b>	<b>128,058</b>

<b>Wholesale Colonial First State - GAM Small Companies</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	96,360	92,655	99,918	89,633
Applications	-	-	988	1,001
Redemptions	(5,110)	(5,050)	(12,778)	(12,800)
Units issued upon reinvestment of distributions	8,352	8,020	8,232	7,951
Distribution to unitholders		(8,020)		(7,951)
Profit/(Loss)		5,354		14,821
<b>Closing Balance</b>	<b>99,602</b>	<b>92,959</b>	<b>96,360</b>	<b>92,655</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	436,851	452,035	350,256	379,585
Applications	5,574	5,669	98,663	109,001
Redemptions	(26,524)	(27,111)	(17,843)	(19,000)
Units issued upon reinvestment of distributions	7,509	7,833	5,775	6,122
Distribution to unitholders		(7,833)		(6,122)
Profit/(Loss)		12,435		(17,551)
<b>Closing Balance</b>	<b>423,410</b>	<b>443,028</b>	<b>436,851</b>	<b>452,035</b>

<b>CFS Wholesale Credit Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	439,832	398,782	759,663	673,423
Applications	177,718	171,000	206	185
Redemptions	(102,128)	(96,257)	(327,612)	(289,972)
Units issued upon reinvestment of distributions	38,087	34,687	7,575	6,839
Distribution to unitholders		(34,687)		(6,839)
Profit/(Loss)		27,852		15,146
<b>Closing Balance</b>	<b>553,509</b>	<b>501,377</b>	<b>439,832</b>	<b>398,782</b>

<b>FirstChoice Wholesale Alternatives - Oaktree</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	297,934	269,535	416,911	356,978
Applications	148,533	149,080	7,191	6,301
Redemptions	(177,313)	(174,771)	(126,168)	(108,440)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		25,849		14,696
<b>Closing Balance</b>	<b>269,154</b>	<b>269,693</b>	<b>297,934</b>	<b>269,535</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Wholesale Colchester Fixed Interest</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	877,580	781,336	837,938	739,546
Applications	582,693	512,186	258,740	225,286
Redemptions	(536,846)	(470,808)	(219,098)	(190,014)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		(215)		6,518
<b>Closing Balance</b>	<b>923,427</b>	<b>822,499</b>	<b>877,580</b>	<b>781,336</b>

<b>CFS Wholesale Cash</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	3,472,769	3,465,586	5,873,879	5,862,844
Applications	1,651,576	1,654,559	797,706	798,636
Redemptions	(1,133,582)	(1,135,736)	(3,362,787)	(3,371,056)
Units issued upon reinvestment of distributions	162,205	162,127	163,971	164,002
Distribution to unitholders		(181,946)		(175,809)
Profit/(Loss)		178,777		186,969
<b>Closing Balance</b>	<b>4,152,968</b>	<b>4,143,367</b>	<b>3,472,769</b>	<b>3,465,586</b>

<b>Wholesale Emerging Markets - Fisher Investments</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	93,755	117,761	95,753	116,079
Applications	15,772	20,500	3,891	5,000
Redemptions	(8,996)	(11,900)	(11,719)	(14,800)
Units issued upon reinvestment of distributions	7,001	9,387	5,830	7,281
Distribution to unitholders		(9,387)		(7,281)
Profit/(Loss)		15,131		11,482
<b>Closing Balance</b>	<b>107,532</b>	<b>141,492</b>	<b>93,755</b>	<b>117,761</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	793,801	767,109	731,991	678,241
Applications	71,346	71,442	74,933	71,084
Redemptions	(9,199)	(9,152)	(13,533)	(12,683)
Units issued upon reinvestment of distributions	11,028	11,446	410	397
Distribution to unitholders		(11,446)		(397)
Profit/(Loss)		77,480		30,467
<b>Closing Balance</b>	<b>866,976</b>	<b>906,879</b>	<b>793,801</b>	<b>767,109</b>

<b>Wholesale Morgan Stanley Fixed Interest</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	479,762	397,870	449,895	375,035
Applications	479,251	395,686	68,365	57,000
Redemptions	(464,352)	(382,186)	(38,498)	(32,000)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		11,684		(2,165)
<b>Closing Balance</b>	<b>494,661</b>	<b>423,054</b>	<b>479,762</b>	<b>397,870</b>

<b>Wholesale AB Managed Volatility Equities</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	241,656	250,249	26,681	26,002
Applications	69,134	70,424	215,475	216,096
Redemptions	(27,673)	(28,323)	(3,137)	(3,231)
Units issued upon reinvestment of distributions	11,621	11,793	2,637	2,652
Distribution to unitholders		(11,793)		(2,652)
Profit/(Loss)		4,742		11,382
<b>Closing Balance</b>	<b>294,738</b>	<b>297,092</b>	<b>241,656</b>	<b>250,249</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Wholesale Arrowstreet Global Share</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	2,559,772	2,768,056	1,036,500	977,630
Applications	46,031	52,854	1,603,065	1,549,509
Redemptions	(396,538)	(475,903)	(168,959)	(170,025)
Units issued upon reinvestment of distributions	341,266	389,216	89,166	96,322
Distribution to unitholders		(389,216)		(96,322)
Profit/(Loss)		616,814		410,942
<b>Closing Balance</b>	<b>2,550,531</b>	<b>2,961,821</b>	<b>2,559,772</b>	<b>2,768,056</b>

<b>CFS Enhanced Index Global Share Hedged Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	756,156	823,689	1,028,883	985,967
Applications	527,809	623,298	29,615	28,200
Redemptions	(103,282)	(119,247)	(313,619)	(335,390)
Units issued upon reinvestment of distributions	124,804	145,689	11,277	12,291
Distribution to unitholders		(145,689)		(12,291)
Profit/(Loss)		190,772		144,912
<b>Closing Balance</b>	<b>1,305,487</b>	<b>1,518,512</b>	<b>756,156</b>	<b>823,689</b>

<b>CFS Enhanced Index Global Share Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	1,133,698	1,273,993	1,011,924	958,259
Applications	536,559	658,277	239,872	259,900
Redemptions	(180,890)	(220,450)	(133,097)	(135,790)
Units issued upon reinvestment of distributions	161,308	195,118	14,999	16,203
Distribution to unitholders		(195,118)		(16,203)
Profit/(Loss)		278,261		191,624
<b>Closing Balance</b>	<b>1,650,675</b>	<b>1,990,081</b>	<b>1,133,698</b>	<b>1,273,993</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Plato Australian Share Core</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	3,074,294	3,037,141	3,767,335	3,418,102
Applications	244,815	255,382	323,862	318,723
Redemptions	(79,004)	(81,789)	(1,152,472)	(1,091,136)
Units issued upon reinvestment of distributions	109,011	111,991	135,569	129,554
Distribution to unitholders		(111,991)		(129,554)
Profit/(Loss)		444,142		391,452
<b>Closing Balance</b>	<b>3,349,116</b>	<b>3,654,876</b>	<b>3,074,294</b>	<b>3,037,141</b>

<b>Impax Global Opportunities Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	30,977	35,959	-	-
Applications	4,471	5,401	60,760	64,934
Redemptions	(321)	(392)	(30,131)	(34,214)
Units issued upon reinvestment of distributions	1,737	2,082	348	401
Distribution to unitholders		(2,082)		(401)
Profit/(Loss)		3,318		5,239
<b>Closing Balance</b>	<b>36,864</b>	<b>44,286</b>	<b>30,977</b>	<b>35,959</b>

<b>Melior Australian Impact Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	10,931	11,378	-	-
Applications	6,567	7,107	21,411	21,923
Redemptions	(278)	(305)	(10,664)	(11,142)
Units issued upon reinvestment of distributions	433	468	184	186
Distribution to unitholders		(468)		(186)
Profit/(Loss)		1,720		597
<b>Closing Balance</b>	<b>17,653</b>	<b>19,900</b>	<b>10,931</b>	<b>11,378</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>Wellington Global Equity Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	921,721	989,164	-	-
Applications	11,817	13,898	2,419,638	2,361,341
Redemptions	(57,430)	(67,886)	(1,497,917)	(1,371,838)
Units issued upon reinvestment of distributions	21,267	26,809	-	-
Distribution to unitholders		(26,809)		-
Profit/(Loss)		195,669		(339)
<b>Closing Balance</b>	<b>897,375</b>	<b>1,130,845</b>	<b>921,721</b>	<b>989,164</b>

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	3,627,633	3,533,376	-	-
Applications	1,575,648	1,560,514	3,921,059	3,895,680
Redemptions	(1,688,861)	(1,670,933)	(307,471)	(301,818)
Units issued upon reinvestment of distributions	68,874	68,486	14,045	13,989
Distribution to unitholders		(68,486)		(13,989)
Profit/(Loss)		121,354		(60,486)
<b>Closing Balance</b>	<b>3,583,294</b>	<b>3,544,311</b>	<b>3,627,633</b>	<b>3,533,376</b>

<b>Thrive+ Hedging Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.</b>	<b>\$</b>	<b>No.</b>	<b>\$</b>
Opening balance	1,654,710	1,893,459	-	-
Applications	4,365,056	5,094,838	1,710,776	1,832,412
Redemptions	(175,754)	(208,190)	(56,066)	(58,788)
Units issued upon reinvestment of distributions	410,922	478,093	-	-
Distribution to unitholders		(478,093)		-
Profit/(Loss)		502,300		119,835
<b>Closing Balance</b>	<b>6,254,934</b>	<b>7,282,407</b>	<b>1,654,710</b>	<b>1,893,459</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>CFS MM Property Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	763,168	767,566	-	-
Applications	7,826	8,000	786,357	787,023
Redemptions	(45,495)	(46,700)	(45,099)	(46,800)
Units issued upon reinvestment of distributions	30,254	30,864	21,910	22,235
Distribution to unitholders		(30,864)		(22,235)
Profit/(Loss)		24,486		27,343
<b>Closing Balance</b>	<b>755,753</b>	<b>753,352</b>	<b>763,168</b>	<b>767,566</b>

<b>CFS MM Unlisted Property Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	151,283	149,957	-	-
Applications	234,102	226,780	150,012	150,012
Redemptions	(61)	(61)	-	-
Units issued upon reinvestment of distributions	5,909	5,733	1,271	1,275
Distribution to unitholders		(5,733)		(1,275)
Profit/(Loss)		(4,405)		(55)
<b>Closing Balance</b>	<b>391,233</b>	<b>372,271</b>	<b>151,283</b>	<b>149,957</b>

<b>CFS MM Infrastructure Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	736,319	748,283	-	-
Applications	20,395	21,500	755,475	759,053
Redemptions	(41,853)	(43,300)	(41,473)	(43,500)
Units issued upon reinvestment of distributions	46,462	46,653	22,317	22,751
Distribution to unitholders		(46,653)		(22,751)
Profit/(Loss)		39,480		32,730
<b>Closing Balance</b>	<b>761,323</b>	<b>765,963</b>	<b>736,319</b>	<b>748,283</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>CFS MM Unlisted Infrastructure Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	138,451	141,559	-	-
Applications	212,168	228,122	135,289	135,523
Redemptions	(117)	(130)	-	(1)
Units issued upon reinvestment of distributions	25,240	26,222	3,162	3,124
Distribution to unitholders		(26,222)		(3,124)
Profit/(Loss)		27,727		6,037
<b>Closing Balance</b>	<b>375,742</b>	<b>397,278</b>	<b>138,451</b>	<b>141,559</b>

<b>CFS FC WS Inv - Just Climate fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	12,194	7,753	-	-
Applications	12,425	7,388	8,414	8,414
Redemptions	-	-	-	(1)
Units issued upon reinvestment of distributions	1,974	1,157	3,780	2,479
Distribution to unitholders		(1,157)		(2,479)
Profit/(Loss)		(271)		(660)
<b>Closing Balance</b>	<b>26,593</b>	<b>14,870</b>	<b>12,194</b>	<b>7,753</b>

<b>CFS Australian Fixed Interest</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	-	-	-	-
Applications	1,779,556	1,779,671	-	-
Redemptions	(163,527)	(165,400)	-	-
Units issued upon reinvestment of distributions	45,581	46,120	-	-
Distribution to unitholders		(46,120)		-
Profit/(Loss)		56,583		-
<b>Closing Balance</b>	<b>1,661,610</b>	<b>1,670,854</b>	<b>-</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>CFS Global Fixed Interest</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	-	-	-	-
Applications	2,067,152	2,076,561	-	-
Redemptions	(172,703)	(175,416)	-	-
Units issued upon reinvestment of distributions	12,220	12,635	-	-
Distribution to unitholders		(12,635)		-
Profit/(Loss)		63,648		-
<b>Closing Balance</b>	<b>1,906,669</b>	<b>1,964,793</b>	<b>-</b>	<b>-</b>

<b>CFS Private Debt Fund</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>13/09/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	-	-	-	-
Applications	10,208	10,318	-	-
Redemptions	-	-	-	-
Units issued upon reinvestment of distributions	6	6	-	-
Distribution to unitholders		(6)		-
Profit/(Loss)		5		-
<b>Closing Balance</b>	<b>10,214</b>	<b>10,323</b>	<b>-</b>	<b>-</b>

<b>CFS Private Equity Fund</b>				
	<b>12/07/2023 - 30/06/2024</b>			
	<b>No.</b>	<b>\$</b>		
Opening balance	-	-		
Applications	10,000	10,000		
Redemptions	-	-		
Units issued upon reinvestment of distributions	202	202		
Distribution to unitholders		(202)		
Profit/(Loss)		201		
<b>Closing Balance</b>	<b>10,202</b>	<b>10,201</b>		

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)**

**(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)**

<b>CFS ASX20 Index Fund</b>			
	<b>12/07/2023 - 30/06/2024</b>		
	<b>No.'000</b>	<b>\$'000</b>	
Opening balance	-	-	
Applications	9,386	10,350	
Redemptions	(496)	(560)	
Units issued upon reinvestment of distributions	163	181	
Distribution to unitholders		(181)	
Profit/(Loss)		280	
<b>Closing Balance</b>	<b>9,053</b>	<b>10,070</b>	

<b>BlackRock Global Equities</b>				
	<b>1/07/2023 - 30/06/2024</b>		<b>1/07/2022 - 30/06/2023</b>	
	<b>No.'000</b>	<b>\$'000</b>	<b>No.'000</b>	<b>\$'000</b>
Opening balance	1,952,047	2,584,608	2,433,515	2,672,605
Applications	32,768	47,247	123,635	142,697
Redemptions	(143,622)	(215,215)	(626,057)	(729,879)
Units issued upon reinvestment of distributions	219,339	319,046	20,954	24,335
Distribution to unitholders		(319,046)		(24,335)
Profit/(Loss)		594,431		499,185
<b>Closing Balance</b>	<b>2,060,532</b>	<b>3,011,071</b>	<b>1,952,047</b>	<b>2,584,608</b>

**(b) Capital Risk Management**

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**8. CASH AND CASH EQUIVALENTS**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities**

<b>FirstChoice Wholesale Infrastructure</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	85,305	95,204
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	14,166	246,440
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(104,551)	(151,110)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(52,947)	(93,133)
Distribution or Dividend income reinvested	(42,598)	(6,981)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(44)	(4)
Change in payables and other liabilities	140	33
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(100,529)</b>	<b>90,449</b>

<b>Colonial First State Investment Fund 78</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	4,152	7,691
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	12,528	439,154
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(115,256)	(66,463)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	10,080	3,978
Distribution or Dividend income reinvested	(24,879)	(16,047)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	6,151	49
Change in payables and other liabilities	63	(206)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(107,161)</b>	<b>368,156</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Global Property Securities - DWS</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	15,465	(15,185)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	384,116	300,797
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(337,883)	(311,855)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(9,394)	22,970
Distribution or Dividend income reinvested	(65)	-
Net foreign exchange gain/(loss)	271	34
Change in receivables and other assets	179	(174)
Change in payables and other liabilities	(31)	(16)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>52,658</b>	<b>(3,429)</b>

<b>Wholesale Longwave Small Companies</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	5,502	1,895
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	30,715	145,818
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(35,321)	(148,240)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(4,331)	(1,744)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(2)	23
Change in receivables and other assets	(13)	20
Change in payables and other liabilities	10	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(3,440)</b>	<b>(2,228)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Emerging Markets - Franklin Templeton</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	31,118	11,873
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	265,218	34,710
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(693,439)	(29,375)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(26,874)	(8,445)
Distribution or Dividend income reinvested	(579)	-
Net foreign exchange gain/(loss)	(92)	(27)
Change in receivables and other assets	(712)	(16)
Change in payables and other liabilities	(73)	1
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(425,433)</b>	<b>8,721</b>

<b>Wholesale Emerging Markets - Allspring</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	6,210	11,055
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	16,080	18,486
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(39,032)	(14,318)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(4,407)	(9,267)
Distribution or Dividend income reinvested	(12)	-
Net foreign exchange gain/(loss)	(72)	1
Change in receivables and other assets	354	(293)
Change in payables and other liabilities	25	3
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(20,854)</b>	<b>5,667</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Commonwealth Geared Australian Share</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	16,362	18,348
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	41,028	256,982
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(38,520)	(251,676)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(11,555)	26,230
Distribution or Dividend income reinvested	(9,432)	(47,351)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(16)	(19)
Change in payables and other liabilities	204	3
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(1,929)</b>	<b>2,517</b>

<b>Wholesale Geared Growth Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	25,537	16,580
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	92,615	117,855
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(69,585)	(120,174)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(12,494)	1,472
Distribution or Dividend income reinvested	(17,359)	(20,710)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(11)	(32)
Change in payables and other liabilities	123	588
<b>Net Cash From/(Used In) Operating Activities</b>	<b>18,826</b>	<b>(4,421)</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Colonial First State - GAM Small Companies</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	5,354	14,821
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	55,158	60,129
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(51,424)	(49,124)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(4,883)	(13,629)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	1	-
Change in receivables and other assets	124	(160)
Change in payables and other liabilities	45	4
<b>Net Cash From/(Used In) Operating Activities</b>	<b>4,375</b>	<b>12,041</b>

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	12,435	(17,551)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	487,547	412,499
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(473,978)	(513,385)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(5,199)	23,392
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	30	1,128
Change in receivables and other assets	135	(653)
Change in payables and other liabilities	(9)	59
<b>Net Cash From/(Used In) Operating Activities</b>	<b>20,961</b>	<b>(94,511)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS Wholesale Credit Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	27,852	15,146
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	316,492	291,645
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(390,100)	(1,400)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	6,839	(8,289)
Distribution or Dividend income reinvested	(35,661)	(7,998)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	2	17
Change in payables and other liabilities	41	(233)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(74,535)</b>	<b>288,888</b>

<b>FirstChoice Wholesale Alternatives - Oaktree</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	25,849	14,696
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	89,532	87,558
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(80,944)	(18,340)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(13,043)	(332)
Distribution or Dividend income reinvested	(22)	-
Net foreign exchange gain/(loss)	(136)	(1,052)
Change in receivables and other assets	505	547
Change in payables and other liabilities	2	(550)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>21,743</b>	<b>82,527</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Colchester Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	(215)	6,518
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	255,479	258,985
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(339,421)	(293,509)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	21,386	13,213
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(427)	(1,751)
Change in receivables and other assets	(1,160)	(475)
Change in payables and other liabilities	20	29
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(64,338)</b>	<b>(16,990)</b>

<b>CFS Wholesale Cash</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	178,777	186,969
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	998,370	4,558,690
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,608,791)	(2,103,621)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	2,468	(11,303)
Distribution or Dividend income reinvested	(73,120)	(49,292)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1,210	(729)
Change in payables and other liabilities	3	(116)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(501,083)</b>	<b>2,580,598</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Emerging Markets - Fisher Investments</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	15,131	11,482
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	32,602	21,870
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(41,667)	(15,550)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(13,617)	(8,243)
Distribution or Dividend income reinvested	(50)	-
Net foreign exchange gain/(loss)	162	11
Change in receivables and other assets	515	(340)
Change in payables and other liabilities	26	1
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(6,898)</b>	<b>9,231</b>

<b>PineBridge Global Dynamic Asset Allocation</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	77,480	30,467
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	1,137,464	884,222
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,138,546)	(1,204,676)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(64,600)	(45,527)
Distribution or Dividend income reinvested	(16)	-
Net foreign exchange gain/(loss)	391	7,363
Change in receivables and other assets	740	17,981
Change in payables and other liabilities	128	58
<b>Net Cash From/(Used In) Operating Activities</b>	<b>13,041</b>	<b>(310,112)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	11,684	(2,165)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	594,839	364,092
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(645,740)	(398,831)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	444	12,777
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	6	(809)
Change in receivables and other assets	(71)	(719)
Change in payables and other liabilities	20	13
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(38,818)</b>	<b>(25,642)</b>

<b>Wholesale AB Managed Volatility Equities</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	4,742	11,382
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	161,025	70,889
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(218,622)	(272,390)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	3,302	(7,742)
Distribution or Dividend income reinvested	(59)	(15)
Net foreign exchange gain/(loss)	(3)	22
Change in receivables and other assets	130	(696)
Change in payables and other liabilities	21	148
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(49,464)</b>	<b>(198,402)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wholesale Arrowstreet Global Share</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	616,814	410,942
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	2,301,337	2,435,875
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,881,470)	(3,854,871)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(574,948)	(371,393)
Distribution or Dividend income reinvested	(1,364)	(4)
Net foreign exchange gain/(loss)	(2,586)	1,145
Change in receivables and other assets	5,587	(6,701)
Change in payables and other liabilities	176	1,787
<b>Net Cash From/(Used In) Operating Activities</b>	<b>463,546</b>	<b>(1,383,220)</b>

<b>CFS Enhanced Index Global Share Hedged Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	190,772	144,912
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	1,056,595	1,423,206
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,407,346)	(1,121,736)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(186,214)	(130,470)
Distribution or Dividend income reinvested	(81)	(39)
Net foreign exchange gain/(loss)	2,323	(1,991)
Change in receivables and other assets	(532)	304
Change in payables and other liabilities	416	(771)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(344,067)</b>	<b>313,415</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS Enhanced Index Global Share Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	278,261	191,624
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	1,569,054	1,066,230
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,810,941)	(1,192,106)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(269,224)	(180,811)
Distribution or Dividend income reinvested	(121)	(40)
Net foreign exchange gain/(loss)	1,576	1,947
Change in receivables and other assets	(882)	88
Change in payables and other liabilities	426	(475)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(231,851)</b>	<b>(113,543)</b>

<b>Plato Australian Share Core</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	444,142	391,452
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	679,683	1,745,528
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(978,521)	(1,156,411)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(331,114)	(262,075)
Distribution or Dividend income reinvested	(424)	(2,680)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	597	2,037
Change in payables and other liabilities	198	(112)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(185,439)</b>	<b>717,739</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Impax Global Opportunities Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	3,318	5,239
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	9,953	6,737
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(14,985)	(36,674)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(3,036)	(5,252)
Distribution or Dividend income reinvested	(72)	(17)
Net foreign exchange gain/(loss)	(7)	192
Change in receivables and other assets	6	(26)
Change in payables and other liabilities	3	15
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(4,820)</b>	<b>(29,786)</b>

<b>Melior Australian Impact Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	1,720	597
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	4,462	4,160
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(11,864)	(14,478)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,265)	(404)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(41)	(36)
Change in payables and other liabilities	2	2
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(6,986)</b>	<b>(10,159)</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Wellington Global Equity Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	195,669	(339)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	860,651	3,029,217
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(816,323)	(4,024,903)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(180,869)	14,060
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	73	363
Change in receivables and other assets	23	(1,002)
Change in payables and other liabilities	6	5
<b>Net Cash From/(Used In) Operating Activities</b>	<b>59,230</b>	<b>(982,599)</b>

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	121,354	(60,486)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	9,698,652	6,828,773
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(10,477,458)	(10,410,269)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(24,720)	121,620
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(1,380)	468
Change in receivables and other assets	(2,714)	(17,373)
Change in payables and other liabilities	2,697	2,258
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(683,569)</b>	<b>(3,535,009)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>Thrive+ Hedging Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>1/07/2022 - 30/06/2023</b>
	\$	\$
Profit/(Loss) attributable to unitholders	502,300	119,835
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	380,403	8,650
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(5,232,512)	(1,768,225)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(149,065)	(96,819)
Distribution or Dividend income reinvested	(329,181)	(19,427)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2,283)	(734)
Change in payables and other liabilities	486	196
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(4,829,852)</b>	<b>(1,756,524)</b>

<b>CFS MM Property Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
	\$'000	\$'000
Profit/(Loss) attributable to unitholders	24,486	27,343
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	263,000	44,450
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(228,000)	(787,834)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(2,418)	(6,874)
Distribution or Dividend income reinvested	(15,927)	(15,409)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	232	(610)
Change in payables and other liabilities	(54)	137
<b>Net Cash From/(Used In) Operating Activities</b>	<b>41,319</b>	<b>(738,797)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS MM Unlisted Property Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	(4,405)	(55)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	3,755	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(228,755)	(150,000)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	13,545	5,081
Distribution or Dividend income reinvested	(12,840)	(5,024)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	3,745	(1)
Change in payables and other liabilities	-	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(224,955)</b>	<b>(149,999)</b>

<b>CFS MM Infrastructure Fund</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	39,480	32,730
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	263,300	59,500
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(245,500)	(777,974)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	3,762	(12,559)
Distribution or Dividend income reinvested	(37,238)	(15,147)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	239	(605)
Change in payables and other liabilities	(58)	138
<b>Net Cash From/(Used In) Operating Activities</b>	<b>23,985</b>	<b>(713,917)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS MM Unlisted Infrastructure Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>13/09/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	27,727	6,037
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	-	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(225,000)	(135,500)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(12,331)	(5,581)
Distribution or Dividend income reinvested	(15,329)	(449)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(15)	(1)
Change in payables and other liabilities	-	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(224,948)</b>	<b>(135,494)</b>

<b>CFS FC WS Inv - Just Climate fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>13/09/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	(271)	(660)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	-	21
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(8,533)	(10,424)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	1,428	3,139
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	(21)
Change in receivables and other assets	1	(3)
Change in payables and other liabilities	-	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(7,375)</b>	<b>(7,948)</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS Australian Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	56,583	-
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	489,551	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,107,646)	-
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(23,481)	-
Distribution or Dividend income reinvested	(22,487)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1,047)	-
Change in payables and other liabilities	243	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(1,608,284)</b>	<b>-</b>

<b>CFS Global Fixed Interest</b>		
	<b>1/07/2023 - 30/06/2024</b>	<b>13/09/2022 - 30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit/(Loss) attributable to unitholders	63,648	-
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	161,450	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,067,475)	-
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(53,284)	-
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1,144)	-
Change in payables and other liabilities	240	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(1,896,565)</b>	<b>-</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS Private Debt Fund</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>13/09/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	5	-
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	-	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	-	-
Changes in fair value of financial assets and liabilities at fair value through profit or loss	-	-
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(4)	-
Change in payables and other liabilities	-	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>1</b>	<b>-</b>

<b>CFS Private Equity Fund</b>	
	<b>12/07/2023 - 30/06/2024 \$</b>
Profit/(Loss) attributable to unitholders	201
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	-
Payments for purchase of financial assets and liabilities at fair value through profit or loss	-
Changes in fair value of financial assets and liabilities at fair value through profit or loss	-
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(37)
Change in payables and other liabilities	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>164</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)**

<b>CFS ASX20 Index Fund</b>	
	<b>12/07/2023 - 30/06/2024 \$'000</b>
Profit/(Loss) attributable to unitholders	280
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	430
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(10,215)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(226)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	1
Change in payables and other liabilities	-
<b>Net Cash From/(Used In) Operating Activities</b>	<b>(9,730)</b>

<b>BlackRock Global Equities</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Profit/(Loss) attributable to unitholders	594,431	499,185
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	4,172,844	3,385,213
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(4,016,632)	(2,871,963)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(555,360)	(448,025)
Distribution or Dividend income reinvested	(1,025)	-
Net foreign exchange gain/(loss)	877	333
Change in receivables and other assets	857	741
Change in payables and other liabilities	7	(1)
<b>Net Cash From/(Used In) Operating Activities</b>	<b>195,999</b>	<b>565,483</b>

**(b) Non-cash Operating and Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:**

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

**(c) Terms and Conditions on Cash**

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS (continued)**

**(d) Derivative Cash Accounts**

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

<b>Name of Fund:</b>	<b>30/06/2024 \$'000</b>	<b>30/06/2023 \$'000</b>
Wholesale Global Property Securities - DWS	(3,020)	-
Wholesale Longwave Small Companies	(906)	-
Wholesale Emerging Markets - Franklin Templeton	(3,798)	-
Wholesale Emerging Markets - Allspring	(3,689)	-
Wholesale Colonial First State - GAM Small Companies	(3,446)	(183)
Wholesale Cohen & Steers Global Infrastructure	(3,368)	-
FirstChoice Wholesale Alternatives - Oaktree	(2,562)	-
Wholesale Colchester Fixed Interest	(19,284)	-
CFS Wholesale Cash	(20)	-
Wholesale Emerging Markets - Fisher Investments	(1,679)	-
PineBridge Global Dynamic Asset Allocation	(132,046)	(20,132)
Wholesale Morgan Stanley Fixed Interest	(11,033)	(1,039)
Wholesale AB Managed Volatility Equities	(7,196)	-
Wholesale Arrowstreet Global Share	(18,548)	(1)
CFS Enhanced Index Global Share Hedged Fund	(171,695)	(594)
CFS Enhanced Index Global Share Fund	(221,338)	(587)
Plato Australian Share Core	(32,759)	-
Impax Global Opportunities Fund	(1,024)	-
Melior Australian Impact Fund	(351)	-
Wellington Global Equity Fund	(9,964)	-
CFS FC WS Inv - Fixed Interest - Macquarie	(76,648)	(19,343)
Thrive+ Hedging Fund ^	(279)	-
CFS ASX20 Index Fund	(16)	-
BlackRock Global Equities	(32,896)	(375)

**(e) Securities Lending Collateral**

The Borrowers provide cash or securities against the loans in the amount between 102% and 105% of the fair value of the loaned securities. Cash collateral provided by the Borrowers is invested in units of the Collateral Managed Trust of which the Responsible Entity is the Trustee. The CMT invests in deposits, negotiable certificates of deposit, bank bill, promissory notes and term deposits.

The total value of the collateral held and invested into units of the CMT were as follows:

<b>Name of Fund:</b>	<b>30/06/2024 \$'000</b>	<b>30/06/2023 \$'000</b>
CFS FC WS Inv - Fixed Interest - Macquarie	816,138	-



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES

#### (a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

#### (b) Details of Key Management Personnel

##### (i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

##### (ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

#### (c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(c) Responsible Entity's Management Fees (continued)**

The management fees rate charged for the current and comparative reporting periods are as follows:

<b>Name of Fund:</b>	<b>Period Ended 30/06/2024 Management Fees %</b>	<b>Period Ended 30/06/2023 Management Fees %</b>
FirstChoice Wholesale Infrastructure	1.00	1.00
Colonial First State Investment Fund 78	1.00	1.00
Wholesale Global Property Securities - DWS	1.20	1.20
Wholesale Longwave Small Companies	1.30	1.30
Wholesale Emerging Markets - Franklin Templeton	-	1.10
Wholesale Emerging Markets - Allspring	1.10	1.10
Commonwealth Geared Australian Share *	-	-
Wholesale Geared Growth Fund *	-	-
Wholesale Colonial First State - GAM Small Companies	1.30	1.30
Wholesale Cohen & Steers Global Infrastructure	1.00	1.00
CFS Wholesale Credit Fund	1.00	1.00
FirstChoice Wholesale Alternatives - Oaktree	1.30	1.30
Wholesale Colchester Fixed Interest	0.75	0.75
CFS Wholesale Cash	0.05	0.05
Wholesale Emerging Markets - Fisher Investments	1.10	1.10
PineBridge Global Dynamic Asset Allocation	0.80	0.80
Wholesale Morgan Stanley Fixed Interest	0.75	0.75
Wholesale AB Managed Volatility Equities	0.75	0.80
Wholesale Arrowstreet Global Share	1.20	1.20
CFS Enhanced Index Global Share Hedged Fund	0.70	0.70
CFS Enhanced Index Global Share Fund	0.70	0.70
Plato Australian Share Core	0.35	0.35
Impax Global Opportunities Fund	0.50	0.50
Melior Australian Impact Fund	0.25	0.25
Wellington Global Equity Fund	-	-
CFS FC WS Inv - Fixed Interest - Macquarie	0.75	0.75
Thrive+ Hedging Fund	-	-
CFS MM Property Fund	-	-
CFS MM Unlisted Property Fund	-	-
CFS MM Infrastructure Fund	-	-
CFS MM Unlisted Infrastructure Fund	-	-
CFS FC WS Inv - Just Climate fund	-	-
CFS Australian Fixed Interest	-	-
CFS Global Fixed Interest	-	-
CFS Private Debt Fund	-	-
CFS Private Equity Fund	-	n/a
CFS ASX20 Index Fund	-	n/a
BlackRock Global Equities	-	-

\* The Responsible Entity is not remunerated by way of cash fee. Instead, each month the Responsible Entity receives units in the fund at no cost in consideration for managing the fund.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(c) Responsible Entity's Management Fees (continued)**

In addition to the management fee stated above a performance fee may also be payable for certain funds. Performance fees are payable if the Funds' performance outperform a specified benchmark. The performance fee is normally in the region of 10-25% as a percentage of the total assets of each fund. Performance fees charged for the reporting periods are disclosed below. Refer to the Product Disclosure Statement/Information Memorandum for more details.

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

<b>Name of Fund:</b>	<b>Period Ended 30/06/2024 \$</b>	<b>Period Ended 30/06/2023 \$</b>
FirstChoice Wholesale Infrastructure	10,199,007	8,930,710
Colonial First State Investment Fund 78	4,518,978	4,438,506
Wholesale Global Property Securities - DWS	3,799,025	4,114,723
Wholesale Longwave Small Companies	835,957	822,492
Wholesale Emerging Markets - Franklin Templeton	430,885	1,266,347
Wholesale Emerging Markets - Allspring	1,574,497	1,521,390
Commonwealth Geared Australian Share	(1,984,156)	(2,118,937)
Wholesale Geared Growth Fund	(2,595,252)	(2,309,054)
Wholesale Colonial First State - GAM Small Companies	1,224,160	1,231,559
Wholesale Cohen & Steers Global Infrastructure	4,374,349	4,559,018
CFS Wholesale Credit Fund	1,002,268	1,173,061
FirstChoice Wholesale Alternatives - Oaktree	3,443,228	3,784,559
Wholesale Colchester Fixed Interest	5,911,036	5,514,024
CFS Wholesale Cash	(2,272,626)	(2,330,270)
Wholesale Emerging Markets - Fisher Investments	1,317,668	1,258,660
PineBridge Global Dynamic Asset Allocation	6,671,045	5,779,621
Wholesale Morgan Stanley Fixed Interest	2,968,422	2,715,022
Wholesale AB Managed Volatility Equities	2,203,075	1,196,146
Wholesale Arrowstreet Global Share	34,535,226	25,842,338
CFS Enhanced Index Global Share Hedged Fund	6,349,931	7,065,211
CFS Enhanced Index Global Share Fund	9,448,397	7,010,790
Plato Australian Share Core	11,684,182	10,517,434
Impax Global Opportunities Fund	199,529	129,940
Melior Australian Impact Fund	39,038	20,904
Wellington Global Equity Fund	-	-
CFS FC WS Inv - Fixed Interest - Macquarie	27,388,814	21,777,970
Thrive+ Hedging Fund	(23,017)	(3,407)
CFS MM Property Fund	(6,054,485)	(5,024,573)
CFS MM Unlisted Property Fund	-	-
CFS MM Infrastructure Fund	(5,912,204)	(4,998,086)
CFS MM Unlisted Infrastructure Fund	-	-
CFS FC WS Inv - Just Climate fund	(1,132,797)	(2,594,735)
CFS Australian Fixed Interest	(10,446,223)	-
CFS Global Fixed Interest	(10,180,636)	-
CFS Private Debt Fund	-	-
CFS Private Equity Fund	-	n/a
CFS ASX20 Index Fund	-	n/a
BlackRock Global Equities	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(c) Responsible Entity's Management Fees (continued)**

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
FirstChoice Wholesale Infrastructure	903,905	763,799
Colonial First State Investment Fund 78	405,018	342,142
Wholesale Global Property Securities - DWS	289,069	324,675
Wholesale Longwave Small Companies	73,354	63,850
Wholesale Emerging Markets - Franklin Templeton	-	107,190
Wholesale Emerging Markets - Allspring	153,337	129,759
Commonwealth Geared Australian Share	(189,430)	(174,635)
Wholesale Geared Growth Fund	(217,945)	(207,628)
Wholesale Colonial First State - GAM Small Companies	99,541	99,960
Wholesale Cohen & Steers Global Infrastructure	363,640	374,363
CFS Wholesale Credit Fund	125,897	85,172
FirstChoice Wholesale Alternatives - Oaktree	290,688	289,320
Wholesale Colchester Fixed Interest	506,317	490,840
CFS Wholesale Cash	(191,301)	(177,291)
Wholesale Emerging Markets - Fisher Investments	127,788	106,618
PineBridge Global Dynamic Asset Allocation	605,326	505,489
Wholesale Morgan Stanley Fixed Interest	261,009	248,823
Wholesale AB Managed Volatility Equities	183,321	164,498
Wholesale Arrowstreet Global Share	2,918,953	2,759,184
CFS Enhanced Index Global Share Hedged Fund	877,388	474,992
CFS Enhanced Index Global Share Fund	1,149,830	734,542
Plato Australian Share Core	1,052,625	876,044
Impax Global Opportunities Fund	18,151	14,767
Melior Australian Impact Fund	4,066	2,324
Wellington Global Equity Fund	-	-
CFS FC WS Inv - Fixed Interest - Macquarie	2,181,887	2,241,224
Thrive+ Hedging Fund	(2,941)	(734)
CFS MM Property Fund	(372,648)	(606,251)
CFS MM Unlisted Property Fund	-	-
CFS MM Infrastructure Fund	(362,099)	(601,822)
CFS MM Unlisted Infrastructure Fund	-	-
CFS FC WS Inv - Just Climate fund	-	-
CFS Australian Fixed Interest	(1,027,087)	-
CFS Global Fixed Interest	(1,125,085)	-
CFS Private Debt Fund	-	-
CFS Private Equity Fund	-	n/a
CFS ASX20 Index Fund	-	n/a
BlackRock Global Equities	-	-

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES (continued)

#### (d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

#### (e) Bank and Deposit Accounts

Fees and expenses on bank accounts and 11am deposit accounts for the Funds are negotiated on an arm's length basis.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES (continued)

#### (f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2024 Number of Units No.'000	30/06/2023 Number of Units No.'000
FirstChoice Wholesale Infrastructure	1,006,681	869,475
Colonial First State Investment Fund 78	720,493	573,063
Wholesale Global Property Securities - DWS	555,513	638,110
Wholesale Longwave Small Companies	96,063	89,484
Wholesale Emerging Markets - Franklin Templeton	567,602	127,008
Wholesale Emerging Markets - Allspring	188,926	163,347
Commonwealth Geared Australian Share	248,853	230,845
Wholesale Geared Growth Fund	195,861	214,372
Wholesale Colonial First State - GAM Small Companies	99,602	96,360
Wholesale Cohen & Steers Global Infrastructure	423,411	436,852
CFS Wholesale Credit Fund	553,508	439,831
FirstChoice Wholesale Alternatives - Oaktree	269,153	297,934
Wholesale Colchester Fixed Interest	923,427	877,580
CFS Wholesale Cash	3,820,027	3,199,904
Wholesale Emerging Markets - Fisher Investments	107,532	93,755
PineBridge Global Dynamic Asset Allocation	866,976	793,801
Wholesale Morgan Stanley Fixed Interest	494,662	479,763
Wholesale AB Managed Volatility Equities	294,737	241,656
Wholesale Arrowstreet Global Share	2,550,531	2,559,772
CFS Enhanced Index Global Share Hedged Fund	1,305,486	756,156
CFS Enhanced Index Global Share Fund	1,650,674	1,133,697
Plato Australian Share Core	3,349,116	3,074,294
Impax Global Opportunities Fund	36,864	30,978
Melior Australian Impact Fund	17,653	10,931
Wellington Global Equity Fund	897,375	921,721
CFS FC WS Inv - Fixed Interest - Macquarie	3,583,294	3,627,633
Thrive+ Hedging Fund ^	6,254,935	1,654,710
CFS MM Property Fund	755,753	763,168
CFS MM Unlisted Property Fund	391,232	151,282
CFS MM Infrastructure Fund	761,323	736,319
CFS MM Unlisted Infrastructure Fund	375,741	138,451
CFS FC WS Inv - Just Climate fund	26,593	12,193
CFS Australian Fixed Interest	1,661,585	-
CFS Global Fixed Interest	1,906,669	-
CFS Private Debt Fund	10,214	-
CFS Private Equity Fund ^	10,202	n/a
CFS ASX20 Index Fund	9,052	n/a
BlackRock Global Equities	2,060,532	1,952,047

^ Amounts are rounded to nearest unit.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES (continued)

#### (g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

In addition to these transactions, the Responsible Entity has agreed to pay Avanteos Investments Limited (a registrable superannuation entity licensee and related party of the Responsible Entity) a corporate rebate consistent with the product disclosure statement of the registrable superannuation entities. The corporate rebate is attributed to the investments made by the registrable superannuation entities directly in the managed investment schemes listed below. The corporate rebate amount relating to each managed investment scheme includes fees charged in underlying funds also managed by the Responsible Entity.

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
CFS Wholesale Cash	8,524	261

#### (i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

#### (ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES (continued)

#### (h) Investing Activities

#### (i) Related Managed Investment Schemes

The following funds held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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#### FirstChoice Wholesale Infrastructure

Units held in:

##### Colonial First State Global Listed Infrastructure Fund 6

- 2024	240,353	286,693	21.11	90,871	11,989	7,109
- 2023	161,471	193,297	15.01	63,956	182,596	4,382

#### Colonial First State Investment Fund 78

Units held in:

##### Colonial First State Global Property Securities Fund 4

- 2024	320,919	350,154	27.87	110,946	5,767	11,040
- 2023	215,740	234,704	19.51	65,343	352,338	7,796

#### Commonwealth Geared Australian Share

Units held in:

##### Colonial First State Multi-Manager Australian Share Fund

- 2024	236,067	238,853	6.90	56,322	41,779	9,432
- 2023	221,524	212,264	6.32	246,137	24,613	9,798

##### Commonwealth Australian Share Fund 25

- 2024	-	-	-	-	-	-
- 2023	-	-	-	63,353	316,247	37,553



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 9. RELATED PARTIES DISCLOSURES (continued)

#### (h) Investing Activities (continued)

#### (i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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#### Wholesale Geared Growth Fund

Units held in:

#### Colonial First State Multi Manager Global Property Securities Fund

- 2024	25,530	15,773	2.96	2,436	18,575	433
- 2023	41,669	25,197	3.06	7,151	550	551

#### Colonial First State Multi-Manager Global Shares Fund

- 2024	53,085	40,886	1.15	11,470	27,683	6,578
- 2023	69,298	50,401	1.22	24,528	7,534	1,026

#### Colonial First State Investment Fund 122

- 2024	10,685	12,874	0.65	10,685	-	300
- 2023	-	-	-	-	-	-

#### Colonial First State Multi-Manager Australian Share Fund

- 2024	82,871	83,849	2.42	10,292	6,064	3,362
- 2023	78,643	75,355	2.24	79,551	908	3,400

#### Colonial First State Specialist Fund 19

- 2024	25,976	24,626	17.66	25,976	-	459
- 2023	-	-	-	-	-	-

#### Colonial First State Investment Fund 63

- 2024	10,628	10,162	1.36	3,708	1,140	885
- 2023	8,060	7,577	1.96	948	856	699

#### Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2024	18,233	15,742	1.96	2,135	11,903	489
- 2023	28,001	24,702	2.19	3,672	1,356	459

#### Colonial First State Global Share Fund 15

- 2024	30,417	25,608	2.31	8,363	15,021	502
- 2023	37,075	26,075	2.40	5,366	16,720	9

#### Colonial First State Small Companies Fund 10

- 2024	8,974	8,819	0.91	503	1,506	484
- 2023	9,977	9,066	1.08	1,271	1,312	654

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(h) Investing Activities (continued)**

**(i) Related Managed Investment Schemes (continued)**

<b>Investment Name</b>	<b>Units Held at Period End</b>	<b>Value of Investment at Period End</b>	<b>Interest held in Investment at Period End</b>	<b>Units Acquired During Period</b>	<b>Units Disposed During Period</b>	<b>Distribution Received</b>
	<b>No'000</b>	<b>\$'000</b>	<b>%</b>	<b>No'000</b>	<b>No'000</b>	<b>\$'000</b>

**Wholesale Geared Growth Fund(continued)**

Colonial First State Investment Fund 121

- 2024	6,769	7,869	0.52	6,769	-	254
- 2023	-	-	-	-	-	-

Colonial First State Multi Manager Emerging Markets Fund

- 2024	16,860	12,943	2.26	3,517	792	157
- 2023	14,135	10,102	2.12	14,135	-	360

Colonial First State Investment Fund 2

- 2024	-	-	-	4,543	29,588	3,457
- 2023	25,045	23,853	14.58	5,225	3,382	1,129

Colonial First State Investment Fund 2

- 2024	-	-	-	-	25,045	-
- 2023	25,045	23,853	14.58	5,225	3,382	1,129

Commonwealth Specialist Fund 48

- 2024	-	-	-	-	-	-
- 2023	-	-	-	2,446	23,718	291

Commonwealth Australian Share Fund 25

- 2024	-	-	-	-	-	-
- 2023	-	-	-	16,313	106,223	12,131

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(h) Investing Activities (continued)**

**(i) Related Managed Investment Schemes (continued)**

<b>Investment Name</b>	<b>Units Held at Period End</b>	<b>Value of Investment at Period End</b>	<b>Interest held in Investment at Period End</b>	<b>Units Acquired During Period</b>	<b>Units Disposed During Period</b>	<b>Distribution Received</b>
	<b>No'000</b>	<b>\$'000</b>	<b>%</b>	<b>No'000</b>	<b>No'000</b>	<b>\$'000</b>

**CFS Wholesale Credit Fund**

Units held in:

Colonial First State Investment Fund 77

- 2024	254,588	255,224	94.59	140,509	18,119	-
- 2023	132,198	119,441	44.37	1,175	102,024	-

Colonial First State Investment Fund 65

- 2024	316	262	100.00	18,011	172,517	15,012
- 2023	154,822	138,767	100.00	456	111,723	-

Colonial First State Multi Manager Cash Fund

- 2024	244,154	243,593	5.88	250,324	6,170	1,842
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 2

- 2024	-	-	-	20,740	167,466	18,807
- 2023	146,726	139,742	85.42	8,354	111,422	7,998

Colonial First State Investment Fund 2

- 2024	-	-	-	-	146,726	-
- 2023	146,726	139,742	85.42	8,354	111,422	7,998

**CFS Wholesale Cash**

Units held in:

Colonial First State Investment Fund 123

- 2024	1,651,465	1,639,740	100.00	523,872	-	65,055
- 2023	1,127,593	1,122,744	100.00	1,161,471	1,035,931	70,290

Colonial First State Investment Fund 38

- 2024	1,125,115	1,138,616	100.00	155,143	-	54,832
- 2023	969,972	979,090	100.00	33,850	-	34,168

Colonial First State Wholesale Cash Fund

- 2024	1,248,185	1,260,417	24.42	893,594	749,866	52,253
- 2023	1,104,457	1,113,955	21.20	710,957	2,999,245	56,910

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(h) Investing Activities (continued)**

**(i) Related Managed Investment Schemes (continued)**

<b>Investment Name</b>	<b>Units Held at Period End</b>	<b>Value of Investment at Period End</b>	<b>Interest held in Investment at Period End</b>	<b>Units Acquired During Period</b>	<b>Units Disposed During Period</b>	<b>Distribution Received</b>
	<b>No'000</b>	<b>\$'000</b>	<b>%</b>	<b>No'000</b>	<b>No'000</b>	<b>\$'000</b>

**CFS FC WS Inv - Fixed Interest - Macquarie**

Units held in:

CFS SL Collateral Management Trust 1

- 2024	812,294	817,167	-	812,294	-	14,597
- 2023	-	-	-	-	-	-

**Thrive+ Hedging Fund^**

Units held in:

Colonial First State Investment Fund 113

- 2024	6,010,974	7,216,776	16.31	4,649,400	225,371	329,181
- 2023	1,586,945	1,841,174	5.12	1,648,333	61,388	19,427

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

**CFS MM Property Fund**

Units held in:

Colonial First State Investment Fund 166

- 2024	389,445	370,571	99.54	238,163	-	5,718
- 2023	151,282	151,721	100.00	151,282	-	1,275

Colonial First State Multi Manager Global Property Securities Fund

- 2024	612,561	378,440	71.11	21,083	423,812	10,209
- 2023	1,015,290	613,946	74.61	1,086,514	71,224	14,134

**CFS MM Infrastructure Fund**

Units held in:

Colonial First State Investment Fund 168

- 2024	372,816	394,185	99.22	234,365	-	26,018
- 2023	138,451	136,720	100.00	138,451	-	3,124

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2024	425,841	367,671	45.71	35,636	300,637	11,220
- 2023	690,842	609,461	53.96	756,758	65,916	12,023

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**9. RELATED PARTIES DISCLOSURES (continued)**

**(h) Investing Activities (continued)**

**(i) Related Managed Investment Schemes (continued)**

<b>Investment Name</b>	<b>Units Held at Period End</b>	<b>Value of Investment at Period End</b>	<b>Interest held in Investment at Period End</b>	<b>Units Acquired During Period</b>	<b>Units Disposed During Period</b>	<b>Distribution Received</b>
	<b>No'000</b>	<b>\$'000</b>	<b>%</b>	<b>No'000</b>	<b>No'000</b>	<b>\$'000</b>

**CFS Australian Fixed Interest**

Units held in:

Colonial First State Fixed Interest Fund 17

- 2024	476,938	413,362	86.50	527,693	50,755	-
- 2023	-	-	-	-	-	-

Colonial First State Investment Fund 118

- 2024	1,264,737	1,250,699	35.30	1,360,771	96,034	22,487
- 2023	-	-	-	-	-	-

**CFS Global Fixed Interest**

Units held in:

Colonial First State Fixed Interest Fund 2

- 2024	819,267	746,107	88.10	890,615	71,348	-
- 2023	-	-	-	-	-	-

Colonial First State International Fixed Interest Fund 11

- 2024	435,151	372,010	87.97	476,347	41,196	-
- 2023	-	-	-	-	-	-

Colonial First State Fixed Interest Fund 22

- 2024	505,286	449,906	54.72	540,348	35,062	-
- 2023	-	-	-	-	-	-

Colonial First State Fixed Interest Fund 18

- 2024	454,297	391,286	70.91	492,706	38,409	-
- 2023	-	-	-	-	-	-

**(ii) Related Listed Securities**

The Funds did not invest in any related listed securities.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 10. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

#### (a) Market Risk

##### (i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

##### (ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines. However, for accounting purposes, these Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Global Property Securities - DWS</b>					
	<b>United States Dollar</b>	<b>Japanese Yen</b>	<b>European Euro</b>	<b>Hong Kong Dollar</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	2,828	18	31	24	125
Receivables	670	404	-	138	152
Financial assets held at FVTPL*	209,956	16,497	19,143	4,903	36,686
Derivatives	-	-	-	-	3
Payables	( 69)	( 165)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	( 132)	( 15)	( 9)	-	( 9)
	<b>213,253</b>	<b>16,739</b>	<b>19,165</b>	<b>5,065</b>	<b>36,957</b>
Net increase/decrease in exposure from:					
- foreign currency contract	140	551	345	-	304
	<b>213,393</b>	<b>17,290</b>	<b>19,510</b>	<b>5,065</b>	<b>37,261</b>
	<b>United States Dollar</b>	<b>Singapore Dollar</b>	<b>Canadian Dollar</b>	<b>U K Pound Sterling</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	105	-	-	2	22
Receivables	1,245	74	31	111	347
Financial assets held at FVTPL*	230,609	12,481	10,029	14,978	49,766
Derivatives	157	3	10	14	16
Payables	( 454)	-	-	-	-
Bank overdraft	-	( 26)	( 1)	-	( 3)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	( 6)
	<b>231,662</b>	<b>12,532</b>	<b>10,069</b>	<b>15,105</b>	<b>50,142</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 453,382)	( 25,700)	( 20,258)	( 31,313)	( 101,561)
	<b>( 221,720)</b>	<b>( 13,168)</b>	<b>( 10,189)</b>	<b>( 16,208)</b>	<b>( 51,419)</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Longwave Small Companies</b>					
	<b>New Zealand Dollar</b>				<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	13	-	-	-	-
Receivables	-	-	-	-	1,055
Financial assets held at FVTPL*	2,967	-	-	-	-
	<b>2,980</b>	-	-	-	<b>1,055</b>
	<b>2,980</b>	-	-	-	<b>1,055</b>
	<b>New Zealand Dollar</b>	<b>Canadian Dollar</b>			<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Financial assets held at FVTPL*	2,802	-	-	-	-
	<b>2,802</b>	-	-	-	-
	<b>2,802</b>	-	-	-	-

\* FVTPL denotes Fair Value through profit and loss



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Emerging Markets - Franklin Templeton</b>					
	<b>Hong Kong Dollar</b>	<b>Taiwan Dollar</b>	<b>Indian Rupee</b>	<b>Korean Won</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	98	458	134	-	3,253
Receivables	532	456	139	170	813
Financial assets held at FVTPL*	114,499	113,791	104,335	67,770	170,432
Derivatives	-	-	-	-	-
Payables	( 915)	-	-	-	( 1)
Bank overdraft	-	-	-	-	( 9,842)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	( 1)
	<b>114,214</b>	<b>114,705</b>	<b>104,608</b>	<b>67,940</b>	<b>164,654</b>
Net increase/decrease in exposure from: - foreign currency contract	-	-	-	-	-
	<b>114,214</b>	<b>114,705</b>	<b>104,608</b>	<b>67,940</b>	<b>164,654</b>
	<b>Korean Won</b>	<b>Hong Kong Dollar</b>	<b>Taiwan Dollar</b>	<b>Indian Rupee</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	-	-	-	24	10
Receivables	66	113	395	40	489
Financial assets held at FVTPL*	24,315	22,584	18,379	14,681	34,718
Payables	-	( 133)	-	-	( 9)
Bank overdraft	-	-	-	-	( 1)
Financial liabilities held at FVTPL* - Derivatives	-	( 1)	-	-	-
	<b>24,381</b>	<b>22,563</b>	<b>18,774</b>	<b>14,745</b>	<b>35,207</b>
	<b>24,381</b>	<b>22,563</b>	<b>18,774</b>	<b>14,745</b>	<b>35,207</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Emerging Markets - Allspring</b>					
	<b>United States Dollar</b>	<b>Taiwan Dollar</b>	<b>Hong Kong Dollar</b>	<b>Korean Won</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	15	123	18	-	114
Receivables	160	65	31	72	79
Financial assets held at FVTPL*	42,765	26,407	26,313	20,872	49,260
Bank overdraft	-	-	-	-	( 85)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	<b>42,940</b>	<b>26,595</b>	<b>26,362</b>	<b>20,944</b>	<b>49,368</b>
	<b>42,940</b>	<b>26,595</b>	<b>26,362</b>	<b>20,944</b>	<b>49,368</b>
	<b>United States Dollar</b>	<b>Hong Kong Dollar</b>	<b>Taiwan Dollar</b>	<b>Korean Won</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	1,040	24	128	-	136
Receivables	183	196	208	65	157
Financial assets held at FVTPL*	37,749	26,858	17,922	14,851	40,773
Payables	-	-	-	( 54)	-
	<b>38,972</b>	<b>27,078</b>	<b>18,258</b>	<b>14,862</b>	<b>41,066</b>
	<b>38,972</b>	<b>27,078</b>	<b>18,258</b>	<b>14,862</b>	<b>41,066</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Colonial First State - GAM Small Companies</b>					
	<b>New Zealand Dollar</b>				<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	60	-	-	-	-
Financial assets held at FVTPL*	461	-	-	-	-
	<b>521</b>	-	-	-	-
	<b>521</b>	-	-	-	-
	<b>New Zealand Dollar</b>	<b>United States Dollar</b>			<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	43	-	-	-	-
Receivables	3	-	-	-	-
Financial assets held at FVTPL*	346	-	-	-	-
	<b>392</b>	-	-	-	-
	<b>392</b>	-	-	-	-

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>					
	<b>United States Dollar</b>	<b>Canadian Dollar</b>	<b>Japanese Yen</b>	<b>Hong Kong Dollar</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	618	137	62	-	125
Receivables	472	313	-	-	267
Financial assets held at FVTPL*	323,730	47,306	19,472	3,067	31,312
Derivatives	17	-	-	-	-
	<b>324,837</b>	<b>47,756</b>	<b>19,534</b>	<b>3,067</b>	<b>31,704</b>
Net increase/decrease in exposure from:					
- foreign currency contract	-	352	614	7	444
	<b>324,837</b>	<b>48,108</b>	<b>20,148</b>	<b>3,074</b>	<b>32,148</b>
	<b>United States Dollar</b>	<b>Canadian Dollar</b>	<b>U K Pound Sterling</b>	<b>European Euro</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	285	86	-	3	131
Receivables	427	229	461	2,341	68
Financial assets held at FVTPL*	322,318	56,622	10,942	16,021	16,926
Derivatives	266	62	17	-	7
Payables	-	-	-	(2,761)	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	(3)	-
	<b>323,296</b>	<b>56,999</b>	<b>11,420</b>	<b>15,601</b>	<b>17,132</b>
Net increase/decrease in exposure from:					
- foreign currency contract	(630,190)	(115,709)	(26,313)	(32,677)	(34,974)
	<b>(306,894)</b>	<b>(58,710)</b>	<b>(14,893)</b>	<b>(17,076)</b>	<b>(17,842)</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Japanese Yen</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	2,090	134	4	-	-
Receivables	94	257	-	-	192
Financial assets held at FVTPL*	153,073	33,497	4,192	183	76,224
Derivatives	-	-	-	-	-
Payables	( 1,123)	( 749)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	<b>154,134</b>	<b>33,139</b>	<b>4,196</b>	<b>183</b>	<b>76,416</b>
Net increase/decrease in exposure from:					
- foreign currency contract	322	134	16	7	-
	<b>154,456</b>	<b>33,273</b>	<b>4,212</b>	<b>190</b>	<b>76,416</b>
	<b>United States Dollar</b>	<b>U K Pound Sterling</b>	<b>European Euro</b>	<b>Singapore Dollar</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	631	-	-	-	-
Receivables	176	-	-	-	-
Financial assets held at FVTPL*	224,854	5,232	35,688	-	-
Payables	( 765)	-	-	-	-
Financial liabilities held at FVTPL* - Securities - Short Sell	( 70)	-	-	-	-
	<b>224,826</b>	<b>5,232</b>	<b>35,688</b>	<b>-</b>	<b>-</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 224,111)	( 5,646)	( 35,465)	-	-
	<b>715</b>	<b>( 414)</b>	<b>223</b>	<b>-</b>	<b>-</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Colchester Fixed Interest</b>					
	<b>United States Dollar</b>	<b>Swedish Kroner</b>	<b>European Euro</b>	<b>Norwegian Kroner</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	17,884	-	-	-	1,215
Financial assets held at FVTPL*	191,838	-	25,270	54,828	502,970
Bank overdraft	( 7,595)	-	-	-	( 20)
	<b>202,127</b>	<b>-</b>	<b>25,270</b>	<b>54,828</b>	<b>504,165</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 1,521)	983	1,337	( 35)	6,506
	<b>200,606</b>	<b>983</b>	<b>26,607</b>	<b>54,793</b>	<b>510,671</b>
	<b>European Euro</b>	<b>Swedish Kroner</b>	<b>United States Dollar</b>	<b>Norwegian Kroner</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	-	-	33,501	-	600
Receivables	-	-	-	-	250
Financial assets held at FVTPL*	66,825	-	94,312	51,989	549,589
Payables	-	-	( 14,197)	-	( 393)
Bank overdraft	-	-	-	-	( 36)
	<b>66,825</b>	<b>-</b>	<b>113,616</b>	<b>51,989</b>	<b>550,010</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 171,566)	78,743	( 190,085)	10,955	( 510,497)
	<b>( 104,741)</b>	<b>78,743</b>	<b>( 76,469)</b>	<b>62,944</b>	<b>39,513</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Emerging Markets - Fisher Investments</b>					
	<b>United States Dollar</b>	<b>Korean Won</b>	<b>Hong Kong Dollar</b>	<b>Indian Rupee</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	1,623	-	-	-	43
Receivables	413	40	96	14	10
Financial assets held at FVTPL*	61,613	23,098	18,485	16,035	20,448
Derivatives	-	-	-	-	-
Payables	-	-	( 319)	( 178)	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	<b>63,649</b>	<b>23,138</b>	<b>18,262</b>	<b>15,871</b>	<b>20,501</b>
	<b>63,649</b>	<b>23,138</b>	<b>18,262</b>	<b>15,871</b>	<b>20,501</b>
	<b>United States Dollar</b>	<b>Korean Won</b>	<b>Hong Kong Dollar</b>	<b>Taiwan Dollar</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	1	-	-	23	74
Receivables	669	67	47	354	147
Financial assets held at FVTPL*	47,039	21,822	17,367	7,032	23,005
	<b>47,709</b>	<b>21,889</b>	<b>17,414</b>	<b>7,409</b>	<b>23,226</b>
	<b>47,709</b>	<b>21,889</b>	<b>17,414</b>	<b>7,409</b>	<b>23,226</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>					
	<b>United States Dollar</b>	<b>U K Pound Sterling</b>	<b>Taiwan Dollar</b>	<b>Danish Kroner</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	120,128	11	-	1	3,253
Receivables	399	5	34	-	775
Financial assets held at FVTPL*	523,622	25,112	10,538	9,370	229,882
Derivatives	1,309	-	-	-	326
Payables	( 37,678)	-	-	-	( 393)
Bank overdraft	-	( 520)	-	-	( 972)
Financial liabilities held at FVTPL* - Derivatives	( 1,005)	( 50)	-	-	( 343)
	<b>606,775</b>	<b>24,558</b>	<b>10,572</b>	<b>9,371</b>	<b>232,528</b>
Net increase/decrease in exposure from:					
- foreign currency contract	5,743	14	-	-	1,855
	<b>612,518</b>	<b>24,572</b>	<b>10,572</b>	<b>9,371</b>	<b>234,383</b>
	<b>Japanese Yen</b>	<b>United States Dollar</b>	<b>European Euro</b>	<b>Indian Rupee</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	234	45,821	1,860	-	1,897
Receivables	228	111	91	130	164
Financial assets held at FVTPL*	55,893	517,966	30,144	23,261	90,709
Derivatives	-	1,729	35	-	76
Payables	( 239)	-	-	-	( 410)
Financial liabilities held at FVTPL* - Derivatives	( 1,102)	( 2,905)	( 373)	-	( 458)
	<b>55,014</b>	<b>562,722</b>	<b>31,757</b>	<b>23,391</b>	<b>91,978</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 5,074)	( 541,116)	( 15,018)	( 7,946)	( 35,524)
	<b>49,940</b>	<b>21,606</b>	<b>16,739</b>	<b>15,445</b>	<b>56,454</b>

\* FVTPL denotes Fair Value through profit and loss



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>					
	<b>United States Dollar</b>	<b>Canadian Dollar</b>	<b>New Turkish Lira</b>	<b>Uruguay Peso</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	4,646	1	-	-	4,442
Financial assets held at FVTPL*	190,149	4,769	-	1,913	207,839
Derivatives	657	14	-	-	680
Payables	-	-	-	-	( 761)
Bank overdraft	( 824)	( 91)	-	-	( 382)
Financial liabilities held at FVTPL* - Derivatives	( 185)	-	-	-	( 562)
	<b>194,443</b>	<b>4,693</b>	<b>-</b>	<b>1,913</b>	<b>211,256</b>
Net increase/decrease in exposure from:					
- foreign currency contract	413	-	8	-	2,898
	<b>194,856</b>	<b>4,693</b>	<b>8</b>	<b>1,913</b>	<b>214,154</b>
	<b>United States Dollar</b>	<b>Indonesian Rupiah</b>	<b>Japanese Yen</b>	<b>Peru New Sol</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	13,241	127	-	20	841
Receivables	3,853	-	-	-	-
Financial assets held at FVTPL*	156,278	7,738	28,687	2,713	165,574
Derivatives	164	-	-	-	685
Payables	( 2,846)	( 673)	( 852)	-	( 488)
Bank overdraft	( 466)	-	-	-	( 486)
Financial liabilities held at FVTPL* - Derivatives	( 403)	-	-	-	( 215)
	<b>169,821</b>	<b>7,192</b>	<b>27,835</b>	<b>2,733</b>	<b>165,911</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 188,706)	( 4,529)	( 25,458)	( 597)	( 157,681)
	<b>( 18,885)</b>	<b>2,663</b>	<b>2,377</b>	<b>2,136</b>	<b>8,230</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale AB Managed Volatility Equities</b>					
	<b>United States Dollar</b>	<b>Canadian Dollar</b>	<b>Japanese Yen</b>	<b>European Euro</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	4,341	25	48	29	58
Receivables	48	-	985	-	-
Financial assets held at FVTPL*	40,729	5,608	2,976	2,388	6,629
Derivatives	-	-	2	-	-
Payables	( 3,101)	( 1,820)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	( 9)	-	-	-
	<b>42,017</b>	<b>3,804</b>	<b>4,011</b>	<b>2,417</b>	<b>6,687</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 8)	-	-	45	95
	<b>42,009</b>	<b>3,804</b>	<b>4,011</b>	<b>2,462</b>	<b>6,782</b>
	<b>United States Dollar</b>	<b>Danish Kroner</b>	<b>Swiss Franc</b>	<b>Canadian Dollar</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	62	25	25	25	1
Receivables	45	-	-	-	16
Financial assets held at FVTPL*	35,357	3,214	7,126	2,739	977
	<b>35,464</b>	<b>3,239</b>	<b>7,151</b>	<b>2,764</b>	<b>994</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 25,093)	( 2,884)	( 6,838)	( 2,523)	( 854)
	<b>10,371</b>	<b>355</b>	<b>313</b>	<b>241</b>	<b>140</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wholesale Arrowstreet Global Share</b>					
	<b>United States Dollar</b>	<b>Chinese Yuan</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	48,890	1,812	684	952	4,248
Receivables	856	-	390	50	1,718
Financial assets held at FVTPL*	1,714,878	244,326	269,371	128,308	586,199
Derivatives	-	-	-	-	54
Payables	-	-	-	-	( 918)
Bank overdraft	( 6,498)	-	-	-	( 63)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	( 2)
	<b>1,758,126</b>	<b>246,138</b>	<b>270,445</b>	<b>129,310</b>	<b>591,236</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 17,222)	1,104	1,165	5,106	( 28,379)
	<b>1,740,904</b>	<b>247,242</b>	<b>271,610</b>	<b>134,416</b>	<b>562,857</b>
	<b>United States Dollar</b>	<b>U K Pound Sterling</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	62,321	70	983	4,445	2,542
Receivables	2,270	690	524	779	8,574
Financial assets held at FVTPL*	1,560,673	105,012	212,459	308,229	558,376
Derivatives	3	-	-	-	2
Payables	( 22,859)	-	( 153)	( 509)	( 961)
Bank overdraft	( 60,738)	-	-	-	( 1,196)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	( 1)	-
	<b>1,541,670</b>	<b>105,772</b>	<b>213,813</b>	<b>312,943</b>	<b>567,337</b>
Net increase/decrease in exposure from:					
- foreign currency contract	132,837	240,725	95,882	( 154,402)	( 272,272)
	<b>1,674,507</b>	<b>346,497</b>	<b>309,695</b>	<b>158,541</b>	<b>295,065</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>CFS Enhanced Index Global Share Hedged Fund</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Swiss Franc</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	2,498	60	257	61	1,701
Receivables	374	587	994	1,821	6,035
Financial assets held at FVTPL*	974,980	106,810	41,034	44,281	172,782
Derivatives	-	-	-	7	15
Payables	-	( 2,455)	( 747)	( 791)	( 5,261)
Bank overdraft	-	( 60)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	( 109)	( 12)	( 5)	-	( 1)
	<b>977,743</b>	<b>104,930</b>	<b>41,533</b>	<b>45,379</b>	<b>175,271</b>
Net increase/decrease in exposure from:					
- foreign currency contract	681	-	286	-	1,097
	<b>978,424</b>	<b>104,930</b>	<b>41,819</b>	<b>45,379</b>	<b>176,368</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Swedish Kroner</b>	<b>Swiss Franc</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	564	16	17	34	1,328
Receivables	250	119	-	-	361
Financial assets held at FVTPL*	572,776	78,171	9,850	21,719	129,709
Derivatives	79	50	-	-	26
Payables	-	-	-	-	( 843)
Bank overdraft	( 465)	( 164)	-	-	( 662)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	( 15)
	<b>573,204</b>	<b>78,192</b>	<b>9,867</b>	<b>21,753</b>	<b>129,904</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 563,569)	( 77,063)	( 8,765)	( 20,751)	( 128,743)
	<b>9,635</b>	<b>1,129</b>	<b>1,102</b>	<b>1,002</b>	<b>1,161</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>CFS Enhanced Index Global Share Fund</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>Canadian Dollar</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	4,342	902	1,398	136	560
Receivables	483	546	6,496	204	5,495
Financial assets held at FVTPL*	1,284,941	142,626	103,348	62,377	172,840
Derivatives	-	-	19	-	14
Payables	-	( 3,118)	( 6,059)	-	( 3,204)
Bank overdraft	-	-	-	-	( 6)
Financial liabilities held at FVTPL* - Derivatives	( 145)	( 34)	-	-	( 7)
	<b>1,289,621</b>	<b>140,922</b>	<b>105,202</b>	<b>62,717</b>	<b>175,692</b>
	<b>1,289,621</b>	<b>140,922</b>	<b>105,202</b>	<b>62,717</b>	<b>175,692</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>U K Pound Sterling</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	950	222	975	903	722
Receivables	291	199	141	133	104
Financial assets held at FVTPL*	883,902	122,108	67,413	47,363	135,921
Derivatives	119	52	26	5	5
Payables	-	-	-	-	( 876)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	( 7)
	<b>885,262</b>	<b>122,581</b>	<b>68,555</b>	<b>48,404</b>	<b>135,869</b>
	<b>885,262</b>	<b>122,581</b>	<b>68,555</b>	<b>48,404</b>	<b>135,869</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Impax Global Opportunities Fund</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Swiss Franc</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	53	100	21	10	34
Receivables	14	-	-	-	-
Financial assets held at FVTPL*	27,082	7,248	3,620	2,438	2,810
Derivatives	-	-	-	-	-
Payables	-	-	( 34)	-	-
	<b>27,149</b>	<b>7,348</b>	<b>3,607</b>	<b>2,448</b>	<b>2,844</b>
	<b>27,149</b>	<b>7,348</b>	<b>3,607</b>	<b>2,448</b>	<b>2,844</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Swiss Franc</b>	<b>Japanese Yen</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	27	30	16	14	61
Receivables	14	-	-	6	-
Financial assets held at FVTPL*	19,112	7,830	2,453	2,378	3,242
	<b>19,153</b>	<b>7,860</b>	<b>2,469</b>	<b>2,398</b>	<b>3,303</b>
	<b>19,153</b>	<b>7,860</b>	<b>2,469</b>	<b>2,398</b>	<b>3,303</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Wellington Global Equity Fund</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Japanese Yen</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	9,387	9	93	72	452
Receivables	371	125	153	24	393
Financial assets held at FVTPL*	763,986	110,805	88,580	44,397	110,274
Derivatives	-	-	-	-	-
Payables	-	( 248)	( 59)	( 254)	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	( 1)	-
	<b>773,744</b>	<b>110,691</b>	<b>88,767</b>	<b>44,238</b>	<b>111,119</b>
	<b>773,744</b>	<b>110,691</b>	<b>88,767</b>	<b>44,238</b>	<b>111,119</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>U K Pound Sterling</b>	<b>Japanese Yen</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	6,107	-	-	246	279
Receivables	2,444	234	418	170	403
Financial assets held at FVTPL*	651,245	110,841	100,018	55,004	65,578
Derivatives	2	-	-	-	1
Payables	( 2,823)	( 156)	-	-	( 1,161)
Bank overdraft	-	( 6)	( 150)	-	( 26)
Financial liabilities held at FVTPL* - Derivatives	( 1)	-	( 1)	-	( 2)
	<b>656,974</b>	<b>110,913</b>	<b>100,285</b>	<b>55,420</b>	<b>65,072</b>
Net increase/decrease in exposure from:					
- foreign currency contract	2	-	-	-	( 2)
	<b>656,976</b>	<b>110,913</b>	<b>100,285</b>	<b>55,420</b>	<b>65,070</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>					
	<b>United States Dollar</b>	<b>Japanese Yen</b>	<b>European Euro</b>		<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	641	-	-	-	-
	<b>641</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/decrease in exposure from:					
- foreign currency contract	6	-	-	-	-
	<b>647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Japanese Yen</b>	<b>United States Dollar</b>			<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	-	3,146	-	-	-
Financial assets held at FVTPL*	293,170	-	-	-	-
	<b>293,170</b>	<b>3,146</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 295,967)	( 2,999)	-	-	-
	<b>( 2,797)</b>	<b>147</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* FVTPL denotes Fair Value through profit and loss



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>Thrive+ Hedging Fund</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>U K Pound Sterling</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>
Cash and cash equivalents	10	-	-	-	-
Derivatives	-	-	-	-	-
	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/decrease in exposure from:					
- foreign currency contract	7,315	539	72	2,355	7,372
	<b>7,325</b>	<b>539</b>	<b>72</b>	<b>2,355</b>	<b>7,372</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>U K Pound Sterling</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>	<b>AUD \$</b>
Cash and cash equivalents	10	-	-	-	( 1)
Derivatives	9	3	2	2	3
Financial liabilities held at FVTPL* - Derivatives	( 5)	-	-	-	-
	<b>14</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 2,065,935)	( 283,771)	( 178,225)	( 119,464)	( 423,611)
	<b>( 2,065,921)</b>	<b>( 283,768)</b>	<b>( 178,223)</b>	<b>( 119,462)</b>	<b>( 423,609)</b>

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>CFS FC WS Inv - Just Climate fund</b>					
	<b>United States Dollar</b>				<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Financial assets held at FVTPL*	14,390	-	-	-	-
	<b>14,390</b>	-	-	-	-
	<b>United States Dollar</b>				<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Financial assets held at FVTPL*	7,285	-	-	-	-
	<b>7,285</b>	-	-	-	-

\* FVTPL denotes Fair Value through profit and loss

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(ii) Foreign Exchange Risk (continued)**

<b>BlackRock Global Equities</b>					
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>Taiwan Dollar</b>	<b>Others</b>
<b>30/06/2024</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	20,105	300	836	1,454	3,932
Receivables	854	-	10	146	735
Financial assets held at FVTPL*	2,079,431	210,036	129,661	88,713	459,552
Derivatives	62	14	40	3	3
Payables	-	-	-	-	1
Bank overdraft	( 225)	( 23)	( 16)	-	( 42)
Financial liabilities held at FVTPL* - Derivatives	( 6)	-	-	-	( 1)
	<b>2,100,221</b>	<b>210,327</b>	<b>130,531</b>	<b>90,316</b>	<b>464,180</b>
Net increase/decrease in exposure from:					
- foreign currency contract	1,928	2	1,179	( 3)	622
	<b>2,102,149</b>	<b>210,329</b>	<b>131,710</b>	<b>90,313</b>	<b>464,802</b>
	<b>United States Dollar</b>	<b>European Euro</b>	<b>Japanese Yen</b>	<b>Hong Kong Dollar</b>	<b>Others</b>
<b>30/06/2023</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>	<b>AUD \$'000</b>
Cash and cash equivalents	11,504	313	1,855	153	496
Receivables	779	1	188	454	1,265
Financial assets held at FVTPL*	1,692,104	230,742	182,276	87,151	365,056
Derivatives	85	7	14	-	-
Bank overdraft	( 15)	-	( 520)	( 46)	( 17)
Financial liabilities held at FVTPL* - Derivatives	( 11)	-	-	-	( 8)
	<b>1,704,446</b>	<b>231,063</b>	<b>183,813</b>	<b>87,712</b>	<b>366,792</b>
Net increase/decrease in exposure from:					
- foreign currency contract	( 410,856)	( 54,910)	( 36,265)	( 19,587)	( 122,771)
	<b>1,293,590</b>	<b>176,153</b>	<b>147,548</b>	<b>68,125</b>	<b>244,021</b>

\* FVTPL denotes Fair Value through profit and loss

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk**

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

<b>Commonwealth Geared Australian Share</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	2,628	-	-	2,628
Receivables	-	-	8,399	8,399
Financial assets held at fair value through profit or loss	-	-	238,853	238,853
<b>Financial liabilities</b>				
Payables	-	-	(8,371)	(8,371)
Loans	-	(131,000)	-	(131,000)
	<b>2,628</b>	<b>(131,000)</b>	<b>238,881</b>	<b>110,509</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	1,096	-	-	1,096
Receivables	-	-	304	304
Financial assets held at fair value through profit or loss	-	-	212,264	212,264
<b>Financial liabilities</b>				
Payables	-	-	(57)	(57)
Loans	-	(117,000)	-	(117,000)
	<b>1,096</b>	<b>(117,000)</b>	<b>212,511</b>	<b>96,607</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>Wholesale Geared Growth Fund</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	2,060	-	-	2,060
Receivables	-	-	334	334
Financial assets held at fair value through profit or loss	-	-	259,152	259,152
<b>Financial liabilities</b>				
Payables	-	-	(1,168)	(1,168)
Loans	-	(125,000)	-	(125,000)
	<b>2,060</b>	<b>(125,000)</b>	<b>258,318</b>	<b>135,378</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	1,587	-	-	1,587
Receivables	-	-	217	217
Financial assets held at fair value through profit or loss	-	-	252,329	252,329
<b>Financial liabilities</b>				
Payables	-	-	(1,075)	(1,075)
Loans	-	(125,000)	-	(125,000)
	<b>1,587</b>	<b>(125,000)</b>	<b>251,471</b>	<b>128,058</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	2,612	-	-	2,612
Receivables	-	-	1,513	1,513
Financial assets held at fair value through profit or loss	5,595	185,350	76,224	267,169
Derivatives	-	-	2,328	2,328
<b>Financial liabilities</b>				
Payables	-	-	(2,967)	(2,967)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	-	(962)	(962)
	<b>8,207</b>	<b>185,350</b>	<b>76,136</b>	<b>269,693</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	6,379	-	-	6,379
Receivables	-	-	277	277
Financial assets held at fair value through profit or loss	787	191,059	73,927	265,773
Derivatives	-	-	191	191
<b>Financial liabilities</b>				
Payables	-	-	(1,055)	(1,055)
Financial liabilities held at fair value through profit or loss				
- Securities - Short Sell	-	(70)	-	(70)
- Derivatives	-	-	(1,960)	(1,960)
	<b>7,166</b>	<b>190,989</b>	<b>71,380</b>	<b>269,535</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>Wholesale Colchester Fixed Interest</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	20,136	-	-	20,136
Receivables	-	-	1,502	1,502
Financial assets held at fair value through profit or loss	-	800,217	-	800,217
Derivatives	-	-	16,010	16,010
<b>Financial liabilities</b>				
Payables	-	-	(516)	(516)
Bank overdraft	(7,615)	-	-	(7,615)
Financial liabilities held at fair value through profit or loss - Derivatives	-	-	(7,235)	(7,235)
	<b>12,521</b>	<b>800,217</b>	<b>9,761</b>	<b>822,499</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	34,991	-	-	34,991
Receivables	-	-	1,281	1,281
Financial assets held at fair value through profit or loss	-	773,373	-	773,373
Derivatives	-	-	20,230	20,230
<b>Financial liabilities</b>				
Payables	-	-	(15,085)	(15,085)
Bank overdraft	(36)	-	-	(36)
Financial liabilities held at fair value through profit or loss - Derivatives	-	-	(33,418)	(33,418)
	<b>34,955</b>	<b>773,373</b>	<b>(26,992)</b>	<b>781,336</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>CFS Wholesale Cash</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	6,441	-	-	6,441
Receivables	-	-	2,337	2,337
Financial assets held at fair value through profit or loss	-	101,018	4,038,772	4,139,790
<b>Financial liabilities</b>				
Payables	-	-	(5,201)	(5,201)
	<b>6,441</b>	<b>101,018</b>	<b>4,035,908</b>	<b>4,143,367</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	6,639	-	-	6,639
Receivables	-	-	4,038	4,038
Financial assets held at fair value through profit or loss	-	242,214	3,215,790	3,458,004
<b>Financial liabilities</b>				
Payables	-	-	(3,095)	(3,095)
	<b>6,639</b>	<b>242,214</b>	<b>3,216,733</b>	<b>3,465,586</b>



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	135,516	-	-	135,516
Receivables	-	-	1,970	1,970
Financial assets held at fair value through profit or loss	136,791	147,081	517,247	801,119
Derivatives	-	1,493	8,624	10,117
<b>Financial liabilities</b>				
Payables	-	-	(38,707)	(38,707)
Bank overdraft	(1,492)	-	-	(1,492)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(159)	(1,485)	(1,644)
	<b>270,815</b>	<b>148,415</b>	<b>487,649</b>	<b>906,879</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	59,541	-	-	59,541
Receivables	-	-	1,051	1,051
Financial assets held at fair value through profit or loss	5,481	383,306	330,327	719,114
Derivatives	-	669	3,904	4,573
<b>Financial liabilities</b>				
Payables	-	-	(1,159)	(1,159)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(2,522)	(13,489)	(16,011)
	<b>65,022</b>	<b>381,453</b>	<b>320,634</b>	<b>767,109</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market Risk (continued)**

**(iii) Interest Rate Risk (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>				
	<b>Floating interest rate \$'000</b>	<b>Fixed interest rate \$'000</b>	<b>Non-interest bearing \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	12,117	-	-	12,117
Receivables	-	-	171	171
Financial assets held at fair value through profit or loss	25,568	381,910	-	407,478
Derivatives	363	834	5,686	6,883
<b>Financial liabilities</b>				
Payables	-	-	(1,032)	(1,032)
Bank overdraft	(1,311)	-	-	(1,311)
Financial liabilities held at fair value through profit or loss - Derivatives	(302)	(425)	(525)	(1,252)
	<b>36,435</b>	<b>382,319</b>	<b>4,300</b>	<b>423,054</b>
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	44,518	(44,518)	-	-
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	37,057	-	-	37,057
Receivables	-	-	4,047	4,047
Financial assets held at fair value through profit or loss	-	366,904	-	366,904
Derivatives	-	849	1,811	2,660
<b>Financial liabilities</b>				
Payables	-	-	(5,109)	(5,109)
Bank overdraft	(952)	-	-	(952)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(618)	(6,119)	(6,737)
	<b>36,105</b>	<b>367,135</b>	<b>(5,370)</b>	<b>397,870</b>
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	46,273	(46,273)	-	-
	<b>46,273</b>	<b>(46,273)</b>	<b>-</b>	<b>-</b>

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 10. FINANCIAL RISK MANAGEMENT (continued)

#### (a) Market Risk (continued)

#### (iii) Interest Rate Risk (continued)

CFS FC WS Inv - Fixed Interest - Macquarie				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
<b>30/06/2024</b>				
<b>Financial assets</b>				
Cash and cash equivalents	81,511	-	-	81,511
Receivables	-	-	42,192	42,192
Financial assets held at fair value through profit or loss	-	3,430,668	817,167	4,247,835
Derivatives	-	1,600	6	1,606
<b>Financial liabilities</b>				
Payables	-	-	(4,957)	(4,957)
Loans	-	(816,138)	-	(816,138)
Financial liabilities held at fair value through profit or loss - Derivatives	(4,477)	(3,262)	1	(7,738)
	<b>77,034</b>	<b>2,612,868</b>	<b>854,409</b>	<b>3,544,311</b>
<b>30/06/2023</b>				
<b>Financial assets</b>				
Cash and cash equivalents	53,126	-	-	53,126
Receivables	-	-	105,076	105,076
Financial assets held at fair value through profit or loss	281,216	3,205,748	1	3,486,965
Derivatives	-	3,393	607	4,000
<b>Financial liabilities</b>				
Payables	-	-	(105,416)	(105,416)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(9,585)	(790)	(10,375)
	<b>334,342</b>	<b>3,199,556</b>	<b>(522)</b>	<b>3,533,376</b>

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 10. FINANCIAL RISK MANAGEMENT (continued)

#### (b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

FirstChoice Wholesale Infrastructure						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	( 53)	27	-	-	( 179,894)	179,894
30/06/2023	( 23)	11	-	-	( 152,000)	152,000

Colonial First State Investment Fund 78						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	( 26)	13	-	-	( 88,850)	88,850
30/06/2023	( 25)	13	-	-	( 72,143)	72,143

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Wholesale Global Property Securities - DWS</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 33)	16	( 416)	416	( 43,077)	43,077
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	( 12)	6	( 145)	145	( 47,678)	47,678

<b>Wholesale Longwave Small Companies</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 10)	5	( 107)	107	( 8,994)	8,994
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	( 9)	5	-	-	( 7,103)	7,103

<b>Wholesale Emerging Markets - Franklin Templeton</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 140)	70	471	( 471)	( 114,165)	114,165
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>20.00% \$'000</b>	<b>-20.00% \$'000</b>
	( 27)	13	( 99)	99	22,935	( 22,935)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Wholesale Emerging Markets - Allspring</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 40)	20	( 59)	59	( 33,123)	33,123
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>20.00% \$'000</b>	<b>-20.00% \$'000</b>
	( 44)	22	( 208)	208	27,630	( 27,630)

<b>Commonwealth Geared Australian Share</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 26)	13	-	-	( 47,771)	47,771
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
	( 11)	5	-	-	( 42,453)	42,453

<b>Wholesale Geared Growth Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 21)	10	-	-	( 51,830)	51,830
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
	( 16)	8	-	-	( 50,466)	50,466

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Wholesale Colonial First State - GAM Small Companies</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 35)	18	( 6)	6	( 17,264)	14,008
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2023</b>	( 42)	21	( 5)	5	( 17,445)	13,257

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 38)	19	( 199)	199	( 65,398)	65,398
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2023</b>	( 42)	21	( 127)	127	( 65,682)	65,682

<b>CFS Wholesale Credit Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-18.00% \$'000</b>	<b>18.00% \$'000</b>
<b>30/06/2024</b>	( 11)	6	-	-	( 89,834)	89,834
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-18.00% \$'000</b>	<b>18.00% \$'000</b>
<b>30/06/2023</b>	( 9)	4	-	-	( 71,631)	71,631

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	4,028	( 4,499)	( 90)	90	( 11,434)	11,434
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	3,871	( 4,375)	( 4)	4	( 11,089)	11,079

<b>Wholesale Colchester Fixed Interest</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	39,810	( 39,910)	( 1,148)	1,148	-	-
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	38,319	( 38,494)	( 1,973)	1,973	-	-

<b>CFS Wholesale Cash</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	4,987	( 5,019)	-	-	( 201,939)	201,939
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	12,045	( 12,078)	-	-	( 160,790)	160,790



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Wholesale Emerging Markets - Fisher Investments</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 18)	9	( 174)	174	( 27,936)	27,936
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>20.00% \$'000</b>	<b>-20.00% \$'000</b>
	( 3)	1	( 138)	138	23,253	( 23,253)

<b>PineBridge Global Dynamic Asset Allocation</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	4,366	( 5,755)	( 8,504)	8,504	( 77,608)	77,422
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	12,412	( 13,238)	( 4,989)	4,989	( 49,725)	49,378

<b>Wholesale Morgan Stanley Fixed Interest</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	12,983	( 13,651)	( 703)	703	( 8)	7
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	13,734	( 14,272)	( 1,227)	1,227	-	-

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Wholesale AB Managed Volatility Equities</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 76)	38	( 61)	61	( 55,658)	55,658
<b>30/06/2023</b>	( 146)	73	( 20)	20	( 42,894)	42,894

<b>Wholesale Arrowstreet Global Share</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 618)	309	( 5,212)	5,212	( 441,470)	441,470
<b>30/06/2023</b>	( 751)	375	322	( 322)	( 411,712)	411,712

<b>CFS Enhanced Index Global Share Hedged Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 1,733)	866	( 507)	507	( 200,985)	200,966
<b>30/06/2023</b>	( 144)	72	( 56)	56	( 121,857)	121,856

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>CFS Enhanced Index Global Share Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 2,234)	1,117	( 818)	818	( 264,922)	264,897
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2023</b>	( 183)	91	( 376)	376	( 188,536)	188,536

<b>Plato Australian Share Core</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 368)	184	( 2,108)	2,108	( 666,210)	666,210
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2023</b>	( 488)	244	-	-	( 560,987)	560,987

<b>Impax Global Opportunities Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 11)	5	( 20)	20	( 6,480)	6,480
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2023</b>	( 9)	4	( 17)	17	( 5,252)	5,252

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Melior Australian Impact Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
<b>30/06/2024</b>	( 4 )	2	-	-	( 3,430 )	3,430
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-20.00% \$'000</b>	<b>20.00% \$'000</b>
	( 5 )	3	-	-	( 1,926 )	1,926

<b>Wellington Global Equity Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 123 )	61	( 1,052 )	1,052	( 167,706 )	167,706
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	( 71 )	36	( 598 )	598	( 147,403 )	147,403

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	143,768	( 146,415 )	( 64 )	64	( 40,858 )	40,858
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	118,989	( 123,805 )	( 315 )	315	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>Thrive+ Hedging Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>30/06/2024</b>	( 183)	91	( 1)	1	( 1,082,516)	1,082,516
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>30/06/2023</b>	( 2)	1	( 1)	1	( 276,176)	276,176

<b>CFS MM Property Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2024</b>	( 40)	20	-	-	( 112,352)	112,352
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2023</b>	( 14)	7	-	-	( 114,850)	114,850

<b>CFS MM Unlisted Property Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2024</b>	( 18)	9	-	-	( 55,572)	55,572
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2023</b>	-	-	-	-	( 22,491)	22,491

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>CFS MM Infrastructure Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 38)	19	-	-	( 114,278)	114,278
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	( 16)	8	-	-	( 111,927)	111,927

<b>CFS MM Unlisted Infrastructure Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 31)	15	-	-	( 59,129)	59,129
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	-	-	-	-	( 21,230)	21,230

<b>CFS FC WS Inv - Just Climate fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
<b>30/06/2024</b>	( 5)	2	-	-	( 2,159)	2,159
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-15.00% \$'000</b>	<b>15.00% \$'000</b>
	( 5)	2	-	-	( 1,093)	1,093

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>CFS Australian Fixed Interest</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	( 60)	30	-	-	( 83,203)	83,203
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	-	-	-	-	-	-

<b>CFS Global Fixed Interest</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	( 46)	23	-	-	( 97,965)	97,965
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	-	-	-	-	-	-

<b>CFS Private Debt Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
<b>30/06/2024</b>	( 103)	52	-	-	-	-
<b>30/06/2023</b>	<b>-100 basis points \$'000</b>	<b>50 basis points \$'000</b>	<b>-10.00% \$'000</b>	<b>10.00% \$'000</b>	<b>-5.00% \$'000</b>	<b>5.00% \$'000</b>
	-	-	-	-	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(b) Summarised Sensitivity Analysis (continued)**

<b>CFS Private Equity Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>30/06/2024</b>	( 102)	51	-	-	-	-

<b>CFS ASX20 Index Fund</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-20.00%</b>	<b>20.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2024</b>	( 1)	-	-	-	( 2,002)	2,002

<b>BlackRock Global Equities</b>						
	<b>Interest rate risk</b>		<b>Foreign exchange risk</b>		<b>Price risk</b>	
	<b>Impact on operating profit/(loss) and net assets attributable to unitholders</b>					
	<b>-100 basis points</b>	<b>50 basis points</b>	<b>-10.00%</b>	<b>10.00%</b>	<b>-15.00%</b>	<b>15.00%</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>30/06/2024</b>	( 369)	185	( 2,807)	2,807	( 445,125)	445,125
<b>30/06/2023</b>	( 165)	82	( 1,641)	1,641	( 383,615)	383,613



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 10. FINANCIAL RISK MANAGEMENT (continued)

#### (c) Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk primarily arises from investments in debt securities and derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Some funds may transact in derivatives in the over the counter (OTC) markets. OTC derivatives are entered into directly with the counterparty as there is no Clearing House arrangement. Such transactions are only dealt through suitably credit-worthy counterparties. The maximum exposure to credit risk for these OTC derivatives is the contract/notional amount, as shown in the "Derivative Financial Instruments" note to the financial statements.

Derivatives may be traded on an exchange (exchange traded) or they may be privately negotiated contracts, which are referred to as Over The Counter (OTC) derivatives. The Fund's OTC derivatives are cleared and settled either through central clearing counterparties (OTC-cleared), or bilateral contracts between two counterparties.

Exchange traded and OTC-cleared derivative contracts have reduced credit risk as the counterparty is a clearing house. The clearing house is responsible for managing the risk associated with the process on behalf of their members and ensuring it has adequate resources to fulfil its obligations when they become due. Clearing house members are required to provide initial margins in accordance with the exchange rules in the form of cash or securities, and provide daily variation margins in cash to cover changes in market values. Further, all members are generally required to contribute to (and guarantee) the compensation or reserve fund which may be used in the event of default and shortfall of a member.

The Fund also restricts its exposure to credit losses on the trading of certain OTC derivative instruments it holds by entering into master netting arrangements with counterparties (approved brokers) with whom it undertakes a significant volume of transactions. Master netting arrangements do not result in an offset of balance sheet assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are closed and settled on the net basis. The Fund's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangements. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further analysis of the Fund's master netting arrangements.

Certain funds invest in debt securities which have an investment grade as rated by the Standard & Poor's rating agency. For unrated assets a rating is assigned by the Investment Manager using an approach that is consistent with the approach used by rating agencies.

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a credit rating of at least AA.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets and the contract/notional amount of the OTC derivatives. An analysis of debt securities by rating is set out in the table below for the Funds which have such securities.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(c) Credit risk (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
AAA	9,767	-
AA+	181	177
A	487	478
B	74,365	110,764
C	10,583	19,556
Non-rated	95,562	60,871
<b>Total</b>	<b>190,945</b>	<b>191,846</b>

<b>Wholesale Colchester Fixed Interest</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
AAA	152,162	237,442
AA+	-	34,072
AA-	11,228	35,920
A+	-	74,957
A	13,871	28,543
A-	-	5,394
B	108,713	165,614
Non-rated	514,243	191,431
<b>Total</b>	<b>800,217</b>	<b>773,373</b>

<b>CFS Wholesale Cash</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
Non-rated	101,018	242,214
<b>Total</b>	<b>101,018</b>	<b>242,214</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(c) Credit risk (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
AAA	15,250	233,678
AA+	2,229	5,261
AA	-	-
AA-	115	20,815
A+	-	3,411
A	-	23,621
A-	976	10,671
B	30,978	64,322
C	-	-
Others	-	-
Non-rated	234,324	27,010
<b>Total</b>	<b>283,872</b>	<b>388,789</b>

<b>Wholesale Morgan Stanley Fixed Interest</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
AAA	21,877	59,659
AA+	3,929	6,125
AA	1,625	8,283
AA-	15,901	24,297
A+	266	24,533
A	6,984	26,770
A-	9,466	24,125
B	69,120	125,863
C	-	-
Others	-	-
Non-rated	278,310	67,249
<b>Total</b>	<b>407,478</b>	<b>366,904</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(c) Credit risk (continued)**

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>		
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Rating</b>		
AAA	376,835	2,026,230
AA+	140,298	264,427
AA	1,757	265,277
AA-	104,378	134,736
A+	-	117,583
A	40,232	78,326
A-	8,648	58,530
B	77,504	132,795
C	-	-
Others	-	-
Non-rated	2,681,016	409,061
<b>Total</b>	<b>3,430,668</b>	<b>3,486,965</b>

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 10. FINANCIAL RISK MANAGEMENT (continued)

#### (d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

<b>Wholesale Global Property Securities - DWS</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	285,563	290,882	-	-	-	-	576,445
(Outflows)	(385,354)	(397,923)	-	-	-	-	(783,277)
<b>30/06/2023</b>							
Derivatives:							
Inflows	321,320	318,648	-	-	-	-	639,968
(Outflows)	(313,394)	(318,962)	-	-	-	-	(632,356)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>Wholesale Emerging Markets - Franklin Templeton</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	544	-	-	-	-	-	544
(Outflows)	(216)	-	-	-	-	-	(216)
<b>30/06/2023</b>							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	421,126	425,711	-	-	-	-	846,837
(Outflows)	(580,414)	(592,707)	-	-	-	-	(1,173,121)
<b>30/06/2023</b>							
Derivatives:							
Inflows	430,400	418,592	-	-	-	-	848,992
(Outflows)	(420,949)	(419,220)	-	-	-	-	(840,169)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>FirstChoice Wholesale Alternatives - Oaktree</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	297,253	-	154,748	-	-	-	452,001
(Outflows)	(433,748)	-	(155,302)	-	-	-	(589,050)
<b>30/06/2023</b>							
Derivatives:							
Inflows	283,536	-	-	-	-	-	283,536
(Outflows)	(285,421)	-	-	-	-	-	(285,421)

<b>Wholesale Colchester Fixed Interest</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	1,641,356	690,687	535	-	-	-	2,332,578
(Outflows)	(1,838,215)	(456,875)	(87,534)	-	-	-	(2,382,624)
<b>30/06/2023</b>							
Derivatives:							
Inflows	1,349,246	497,124	-	-	-	-	1,846,370
(Outflows)	(1,333,299)	(346,641)	-	-	-	-	(1,679,940)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>PineBridge Global Dynamic Asset Allocation</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	74	1,032,920	-	-	-	-	1,032,994
(Outflows)	(375)	(1,164,413)	(27)	-	-	-	(1,164,815)
<b>30/06/2023</b>							
Derivatives:							
Inflows	101	708,995	-	-	-	-	709,096
(Outflows)	(559)	(721,063)	-	-	-	-	(721,622)

<b>Wholesale Morgan Stanley Fixed Interest</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	395,798	128,595	298	66	66	101	524,924
(Outflows)	(499,186)	(194,662)	(26)	(358)	(358)	(2,627)	(697,217)
<b>30/06/2023</b>							
Derivatives:							
Inflows	328,758	105,855	943	1,221	1,221	2,986	440,984
(Outflows)	(327,402)	(107,751)	(724)	(965)	(965)	(2,712)	(440,519)



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>Wholesale AB Managed Volatility Equities</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	3,692	48,832	-	-	-	-	52,524
(Outflows)	(3,840)	(65,744)	-	-	-	-	(69,584)
<b>30/06/2023</b>							
Derivatives:							
Inflows	9,233	34,748	-	-	-	-	43,981
(Outflows)	(9,183)	(35,286)	-	-	-	-	(44,469)

<b>Wholesale Arrowstreet Global Share</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	-	5,027,297	2,596,175	190,431	-	-	7,813,903
(Outflows)	-	(4,590,603)	(2,481,470)	(316,245)	-	-	(7,388,318)
<b>30/06/2023</b>							
Derivatives:							
Inflows	3,769	4,383,437	4,987,245	1,155,693	-	-	10,530,144
(Outflows)	(3,766)	(4,278,701)	(4,955,544)	(1,169,209)	-	-	(10,407,220)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>CFS Enhanced Index Global Share Hedged Fund</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	1,356,941	15	-	-	-	-	1,356,956
(Outflows)	(1,866,693)	(127)	-	-	-	-	(1,866,820)
<b>30/06/2023</b>							
Derivatives:							
Inflows	801,521	155	-	-	-	-	801,676
(Outflows)	(803,167)	-	-	-	-	-	(803,167)

<b>CFS Enhanced Index Global Share Fund</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	-	16	-	-	-	-	16
(Outflows)	-	(166)	-	-	-	-	(166)
<b>30/06/2023</b>							
Derivatives:							
Inflows	-	201	-	-	-	-	201
(Outflows)	-	-	-	-	-	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	3,959	1,600	14,310	9,551	9,551	22,272	61,243
(Outflows)	(4,737)	(2,981)	(16,139)	(10,325)	(10,325)	(22,994)	(67,501)
<b>30/06/2023</b>							
Derivatives:							
Inflows	42,943	301,264	9,164	12,507	6,315	28,910	401,103
(Outflows)	(2,082)	(95,396)	(9,045)	(12,476)	(6,229)	(28,304)	(153,532)

<b>Thrive+ Hedging Fund</b>							
	<b>Less than 1 month \$</b>	<b>1 - 3 months \$</b>	<b>3 - 12 months \$</b>	<b>1 - 2 years \$</b>	<b>2 - 3 years \$</b>	<b>More than 3 years \$</b>	<b>Total \$</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	6,731,011	6,404,640	-	-	-	-	13,135,651
(Outflows)	(8,929,302)	(8,284,567)	-	-	-	-	(17,213,869)
<b>30/06/2023</b>							
Derivatives:							
Inflows	1,526,564	1,742,252	-	-	-	-	3,268,816
(Outflows)	(1,491,976)	(1,742,939)	-	-	-	-	(3,234,915)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Liquidity risk (continued)**

<b>BlackRock Global Equities</b>							
	<b>Less than 1 month \$'000</b>	<b>1 - 3 months \$'000</b>	<b>3 - 12 months \$'000</b>	<b>1 - 2 years \$'000</b>	<b>2 - 3 years \$'000</b>	<b>More than 3 years \$'000</b>	<b>Total \$'000</b>
<b>30/06/2024</b>							
Derivatives:							
Inflows	1,799,192	832,909	-	-	-	-	2,632,101
(Outflows)	(1,728,207)	(1,040,360)	-	-	-	-	(2,768,567)
<b>30/06/2023</b>							
Derivatives:							
Inflows	1,349,562	681,879	-	-	-	-	2,031,441
(Outflows)	(1,333,067)	(681,056)	-	-	-	-	(2,014,123)

**(e) Listed Securities on Loan**

Certain listed securities may have been on loan as part of a securities lending program that the Schemes participated in, as recognised in the Statements of Financial Position. The total value of the listed securities on loan were fully collateralised and were held by the Schemes' custodian, Citibank. Listed securities of the Schemes may have been lent to approved borrowers, such as brokers and other financial institutions. The borrower lodged collateral against the securities lent either in the form of cash or approved securities. Refer to Cash & Cash Equivalents Note for further details on the collateral.

The risks of securities lending included that the risk that the borrower may not have provided additional collateral when required or may not have returned the securities when due. To mitigate the risks associated with securities lending, the Schemes were provided with borrower default indemnities by Citibank, acting as the Securities Lending Agent. The indemnity allowed for full replaced of securities lent in the case of a borrower default.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING

#### a) Derivative Financial Instruments

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

#### - Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

#### - Options

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

**- Forward Currency Contracts**

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

**- Interest Rate Swaps**

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

**- Cross Currency Swaps**

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

**- Credit Default Swaps**

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

**- Warrants**

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Wholesale Global Property Securities - DWS</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	576,445	1,926	(4)	639,968	8,004	(251)	
- Others	284,609	4	(175)	313,286	199	(6)	
	861,054	1,930	(179)	953,254	8,203	(257)	

<b>Wholesale Emerging Markets - Franklin Templeton</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	544	2	-	-	-	-	
- Others	4,990	-	(6)	152	-	(1)	
	5,534	2	(6)	152	-	(1)	

<b>Wholesale Emerging Markets - Allspring</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Others	30	-	-	24	-	-	
	30	-	-	24	-	-	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Wholesale Colonial First State - GAM Small Companies</b>						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	-	-	-	2,148	-	(1)
	-	-	-	2,148	-	(1)

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Forward Currency Contracts	846,838	2,526	(56)	848,992	9,444	(316)
- Others	418,627	19	(8)	421,365	352	(3)
	1,265,465	2,545	(64)	1,270,357	9,796	(319)

<b>FirstChoice Wholesale Alternatives - Oaktree</b>						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Forward Currency Contracts	414,119	2,328	(961)	283,533	191	(1,960)
- Others	539	-	(1)	2	-	-
	414,658	2,328	(962)	283,535	191	(1,960)



**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Wholesale Colchester Fixed Interest</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	2,145,954	16,010	(7,235)	1,855,552	20,230	(33,418)	
	2,145,954	16,010	(7,235)	1,855,552	20,230	(33,418)	

<b>Wholesale Emerging Markets - Fisher Investments</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Others	319	-	-	-	-	-	
	319	-	-	-	-	-	

<b>PineBridge Global Dynamic Asset Allocation</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	43,165	142	(1,244)	70,565	1,173	(2,315)	
- Interest rate futures	108,643	1,493	(159)	130,014	669	(2,522)	
- Forward Currency Contracts	915,014	8,482	(240)	707,175	2,728	(11,173)	
- Others	1,046	-	(1)	861	3	(1)	
	1,067,868	10,117	(1,644)	908,615	4,573	(16,011)	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Wholesale Morgan Stanley Fixed Interest</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	37,658	154	(22)	-	-	-	
- Interest rate futures	44,353	544	(208)	7,256	417	(604)	
- Forward Currency Contracts	508,454	5,532	(504)	433,889	1,811	(6,118)	
- Interest rate swaps	44,518	653	(518)	46,273	432	(15)	
	634,983	6,883	(1,252)	487,418	2,660	(6,737)	

<b>Wholesale AB Managed Volatility Equities</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	53,611	431	(46)	43,979	105	(575)	
- Others	3,423	10	(9)	-	-	-	
	57,034	441	(55)	43,979	105	(575)	

<b>Wholesale Arrowstreet Global Share</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	7,585,902	139,463	(176,160)	10,525,432	354,565	(330,791)	
- Warrants	-	54	-	-	-	-	
- Others	970	-	(3)	570	4	(2)	
	7,586,872	139,517	(176,163)	10,526,002	354,569	(330,793)	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>CFS Enhanced Index Global Share Hedged Fund</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	144	15	(127)	10,096	155	(7)	
- Forward Currency Contracts	1,354,851	5,297	(27)	801,521	652	(2,011)	
- Others	4,544	12	(15)	892	1	(7)	
	1,359,539	5,324	(169)	812,509	808	(2,025)	

<b>CFS Enhanced Index Global Share Fund</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	192	16	(166)	12,698	201	-	
- Others	6,382	18	(21)	1,141	5	(7)	
	6,574	34	(187)	13,839	206	(7)	

<b>Plato Australian Share Core</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	-	-	-	8,951	-	(2)	
	-	-	-	8,951	-	(2)	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Impax Global Opportunities Fund</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Others	34	-	-	-	-	-	
	34	-	-	-	-	-	

<b>Wellington Global Equity Fund</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Forward Currency Contracts	-	-	-	2	-	-	
- Others	660	-	(1)	1,898	3	(5)	
	660	-	(1)	1,900	3	(5)	

<b>CFS FC WS Inv - Fixed Interest - Macquarie</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Interest rate futures	379,200	1,600	(2,981)	917,626	1,201	(5,817)	
- Forward Currency Contracts	461	6	-	298,783	608	(790)	
- Interest rate swaps	458,400	-	(4,757)	333,100	2,191	(3,768)	
	838,061	1,606	(7,738)	1,549,509	4,000	(10,375)	

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**a) Derivative Financial Instruments (continued)**

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

<b>Thrive+ Hedging Fund</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	
- Forward Currency Contracts	13,458,270	46,795	(1,315)	3,268,807	35,113	(480)	
- Others	6,022,102	-	(479)	1,328,799	19	(5)	
	<b>19,480,372</b>	<b>46,795</b>	<b>(1,794)</b>	<b>4,597,606</b>	<b>35,132</b>	<b>(485)</b>	

<b>BlackRock Global Equities</b>							
	<b>Contract/ Notional</b>	<b>Fair Values</b>		<b>Contract/ Notional</b>	<b>Fair Values</b>		
		<b>Assets</b>	<b>Liabilities</b>		<b>Assets</b>	<b>Liabilities</b>	
		<b>30/06/2024</b>			<b>30/06/2023</b>		
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
- Share price index futures	6	108	-	14,310	106	(13)	
- Forward Currency Contracts	2,319,329	5,269	(267)	2,031,294	16,953	(1,434)	
- Others	47,666	15	(7)	4,908	-	(5)	
	<b>2,367,001</b>	<b>5,392</b>	<b>(274)</b>	<b>2,050,512</b>	<b>17,059</b>	<b>(1,452)</b>	

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

#### b) Hedge Accounting

##### i) Risk Management Framework

The investing activities of the Funds expose them to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Funds' overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Funds. The Funds exclusively use derivative financial instruments such as Forward Currency Contracts to hedge foreign exchange exposures, not for trading or other speculative purposes. The Funds may construct a basket of liquid currencies available within the portfolio to act as a proxy for less liquid currency exposures.

The hedging activities are carried out by the Investment Manager of the Funds under policies in accordance with generally accepted accounting principles and the Constitutions of the Funds. The Risk and Compliance department of the Responsible Entity provides a risk oversight of the foreign exchange risk in close co-operation with the Investment Manager.

The administration and management of the Hedge Accounting are carried out by the Finance and Accounting department of the Responsible Entity. The Finance and Accounting department independently reviews the hedging operation and applies Hedge Accounting only when hedging operation meets the Hedge Accounting requirements pursuant to Accounting Standard AASB 139.

Certain Funds hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies will fluctuate due to changes in exchange rates. The risk is measured using sensitivity analysis, see Note 10(c).

The Risk and Compliance department of the Responsible Entity has set up investment policy requiring certain Funds to manage their foreign exchange risk against their functional currency. Certain Funds are required to hedge their foreign exchange risk exposure arising from recognised investments using hedging instruments such as Forward Currency Contracts.

Derivatives instruments used by the Funds are detailed in Note 11(a) above.

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**b) Hedge Accounting (continued)**

**ii) Hedging Effectiveness**

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designated those derivatives as the only hedging instruments to hedge the foreign exchange fluctuation of the fair value of the recognised assets, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents their assessments, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange portion that is attributable to the fair value of the hedged items.

The Responsible Entity utilises financial models to evaluate the hedging effectiveness, both, prospectively and retrospectively. Where hedging strategy involves using proxy currency, the Responsible Entity will apply "Least Square Regression" model to assess the correlation between the proxy currency and the underlying currency.

Where derivatives are assessed to be highly effective, their changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately in the foreign exchange gains or losses account of the Statements of Comprehensive Income.

**iii) Disclosures for Fair Value Hedge Gains and Losses**

The following summarised the actual foreign exchange gains or losses of the hedged items and hedging instruments. The fair value adjustments represent the under or over hedging in an effective hedging strategy given that AASB 139 "Financial Instruments: Recognition and Measurement" deems the hedge to be effective if the actual hedge results are within a range of 80 - 125 per cent.

As a result of the short term nature of the hedging instruments, Fair Value Hedge gains and losses represent the hedging effectiveness of the present rolling cycle of the hedging instruments, which represent the overall continuous effectiveness of the Fair Value Hedging strategy adopted by a Fund for the financial year. Therefore, prima facie, the quantum of the Fair Value Hedge gains and losses are smaller than the overall effective Fair Value Hedge gains and losses realised by a Fund.

<b>Wholesale Global Property Securities - DWS</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(2,018)	(7,911)
Hedging Instruments		
- Forward Currency Contracts	2,024	7,944
<b>Fair value adjustments</b>	<b>6</b>	<b>33</b>

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)**

**b) Hedge Accounting (continued)**

**iii) Disclosures for Fair Value Hedge Gains and Losses (continued)**

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>		
	<b>1/07/2023 - 30/06/2024 \$'000</b>	<b>1/07/2022 - 30/06/2023 \$'000</b>
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(3,037)	(9,551)
Hedging Instruments		
- Forward Currency Contracts	3,040	9,458
Fair value adjustments	3	(93)



# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

a - Gross amounts of financial assets/(liabilities)

b - Gross amounts set off in the statement of financial position

c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position

d - Amounts subject to Master netting arrangements which are not currently enforceable

e - Financial Instrument collateral

f - Cash Collateral

g - Net Amount

Wholesale Global Property Securities - DWS							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	1,930	-	1,930	(179)	-	-	1,751
- Liabilities	(179)	-	(179)	179	-	-	-
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	8,203	-	8,203	(257)	-	-	7,946
- Liabilities	(257)	-	(257)	257	-	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)**

<b>Wholesale Cohen &amp; Steers Global Infrastructure</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	2,545	-	2,545	(64)	-	-	2,481
- Liabilities	(64)	-	(64)	64	-	-	-
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	9,796	-	9,796	(319)	-	-	9,477
- Liabilities	(319)	-	(319)	319	-	-	-

<b>FirstChoice Wholesale Alternatives - Oaktree</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	2,328	-	2,328	(962)	-	-	1,366
- Liabilities	(962)	-	(962)	962	-	-	-
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	191	-	191	(191)	-	-	-
- Liabilities	(1,960)	-	(1,960)	191	-	-	(1,769)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)**

<b>Wholesale Colchester Fixed Interest</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	16,010	-	16,010	(7,235)	-	-	8,774
- Liabilities	(7,235)	-	(7,235)	7,235	-	(7,595)	(7,595)
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	20,230	-	20,230	(20,230)	-	-	-
- Liabilities	(33,418)	-	(33,418)	20,230	-	-	(13,188)

<b>PineBridge Global Dynamic Asset Allocation</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	10,117	-	10,117	(240)	-	749	10,626
- Liabilities	(1,644)	-	(1,644)	240	-	-	(1,404)
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	4,573	-	4,573	(2,731)	-	-	1,841
- Liabilities	(16,011)	-	(16,011)	2,731	-	-	(13,280)

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)**

<b>Wholesale Morgan Stanley Fixed Interest</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	6,883	-	6,883	(744)	-	165	6,303
- Liabilities	(1,252)	-	(1,252)	744	-	(824)	(1,331)
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	2,660	-	2,660	(1,825)	-	-	834
- Liabilities	(6,737)	-	(6,737)	1,825	-	-	(4,911)

<b>Wholesale Arrowstreet Global Share</b>							
	<b>Effects of offsetting on the Balance Sheet</b>			<b>Related amounts not offset on the Balance Sheet</b>			<b>g \$'000</b>
	<b>a \$'000</b>	<b>b \$'000</b>	<b>c \$'000</b>	<b>d \$'000</b>	<b>e \$'000</b>	<b>f \$'000</b>	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	139,464	-	139,464	(129,383)	-	30,621	40,701
- Liabilities	(176,163)	-	(176,163)	129,383	-	(3,773)	(50,554)
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	354,569	-	354,569	(330,793)	-	-	23,777
- Liabilities	(330,793)	-	(330,793)	330,793	-	-	-

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

**12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)**

CFS Enhanced Index Global Share Hedged Fund							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	5,324	-	5,324	(42)	-	-	5,282
- Liabilities	(169)	-	(169)	42	-	-	(127)
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	155	-	155	-	-	-	155
- Liabilities	(8)	-	(8)	-	-	-	(8)

Thrive+ Hedging Fund							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$
	a \$	b \$	c \$	d \$	e \$	f \$	
<b>30/06/2024</b>							
<b>Derivatives:</b>							
- Assets	46,795	-	46,795	(1,794)	-	-	45,001
- Liabilities	(1,794)	-	(1,794)	1,794	-	-	-
<b>30/06/2023</b>							
<b>Derivatives:</b>							
- Assets	35,132	-	35,132	(485)	-	-	34,647
- Liabilities	(485)	-	(485)	485	-	-	-

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

# COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

### 13. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

Refer to the "Related Parties Disclosures" note for the Funds' exposure to investee funds at fair value.

FirstChoice Wholesale Alternatives - Oaktree invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$63.4m. (30 June 2023: \$172.4m)

FirstChoice Wholesale Infrastructure invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$1.3bn. (30 June 2023: \$961.6m)

CFS FC MM Unlisted Infrastructure Fund invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$1.3bn. (30 June 2023: \$961.6m)

Colonial First State Investment Fund 78 invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$246.2m. (30 June 2023: \$3.2b)

CFS MM Unlisted Property Fund invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$376.7m. (30 June 2023: \$3.2b)

CFS FC WS Inv - Just Climate fund invests in external unit trusts. The total market value of the external unit trusts at 30 June 2024 is \$228.6m. (30 June 2023: \$119.9m)

### 14. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting periods.

### 15. EVENTS AFTER BALANCE SHEET

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2024 or on the results and cash flows of the Funds for the reporting period ended on that date.

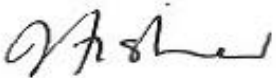
**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS**

**DIRECTORS' DECLARATION  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
  - i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2024 and of their performances for the reporting period ended on that date,
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board as stated in Note 2(a)(i).

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher  
Director  
Sydney  
17 September 2024



## Independent Auditor's Report

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To the unitholders of the following Funds:

- Colonial First State Investment Fund 22
- Colonial First State Investment Fund 78
- Colonial First State Global Property Securities Fund 2
- Colonial First State Small Companies Fund 9
- Colonial First State Emerging Markets Fund 2
- Colonial First State Emerging Markets Fund 4
- Colonial First State Geared Australian Boutique Shares Fund
- Colonial First State Geared Growth Fund
- Colonial First State Small Companies Fund 11
- Colonial First State Global Infrastructure Fund 3
- Colonial First State Investment Fund 8
- Colonial First State Investment Fund 77
- Colonial First State Fixed Interest Fund 22
- Colonial First State Multi Manager Cash Fund
- Colonial First State Emerging Markets Fund 7
- Colonial First State Specialist Fund 52
- Colonial First State International Fixed Interest Fund 11
- Colonial First State Specialist Fund 45
- Colonial First State Global Share Fund 17
- Colonial First State Investment Fund 121
- Colonial First State Investment Fund 122
- Colonial First State Specialist Fund 51
- Colonial First State Investment Fund 113
- Colonial First State Investment Fund 114
- Colonial First State Investment Fund 115
- Colonial First State Investment Fund 118
- Colonial First State Investment Fund 124
- Colonial First State Investment Fund 165
- Colonial First State Investment Fund 166
- Colonial First State Investment Fund 167
- Colonial First State Investment Fund 168
- Colonial First State Investment Fund 169
- Colonial First State Investment Fund 178
- Colonial First State Investment Fund 179
- Colonial First State Investment Fund 170
- Colonial First State Investment Fund 207
- Colonial First State Investment Fund 206
- Colonial First State Global Share Fund 30

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared, and upon which our audit is performed. Each is to be read as a singular subject matter.



## Opinion

We have audited the **Financial Report** of the Funds.

In our opinion, the accompanying **Financial Report** of the Funds gives a true and fair view, including of the Funds financial position as at 30 June 2024 and of their financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Balance Sheet as at 30 June 2024;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement for the year then ended;
- Notes to the Financial Statements, including material accounting policies; and
- Directors' Declaration.

## Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Funds in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

## Other Information

Other Information is financial and non-financial information in Funds annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.



## Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Funds ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)  
This description forms part of our Auditor's Report.

KPMG

KPMG

Joshua Pearse  
Partner  
Sydney  
17 September 2024