

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**ANNUAL REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Responsible Entity of the Funds

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Registered Address:
Level 15, 400 George Street
SYDNEY NSW 2000

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

ARSN

Colonial First State Cash Fund 1	099 921 169
Colonial First State Investment Fund 38	614 643 551
Colonial First State Investment Fund 123	652 563 990
Colonial First State Fixed Interest Fund 2	099 940 093
Colonial First State Fixed Interest Fund 4	099 940 388
Colonial First State Fixed Interest Fund 15	113 916 699
Colonial First State Fixed Interest Fund 17	123 809 192
Colonial First State Fixed Interest Fund 18	123 809 183
Colonial First State International Fixed Interest Fund 5	113 917 794
Colonial First State Property Fund 1	099 940 833
Colonial First State Investment Fund 5	168 564 305
Colonial First State Global Property Securities Fund 1	113 916 082
Colonial First State Australian Shares Fund 1	099 920 706
Colonial First State Australian Shares Fund 2	099 920 055
Colonial First State Australian Share Fund 18	108 230 477
Colonial First State Australian Share Fund 19	108 230 708
Colonial First State Investment Fund 101	652 569 563
Colonial First State Investment Fund 120	652 563 463
Colonial First State Australian Boutique Share Fund 3	108 230 646
Colonial First State Small Companies Fund 1	102 587 664
Colonial First State Small Companies Fund 2	102 587 682
Colonial First State Small Companies Fund 3	102 587 762
Colonial First State Global Shares Fund 3	099 913 381
Colonial First State Global Shares Fund 4	099 911 592
Colonial First State Global Shares Fund 9	099 913 256
Colonial First State Global Share Fund 13	108 230 520
Colonial First State Investment Fund 50	617 441 988
Colonial First State Investment Fund 63	624 509 495
Colonial First State Asian Share Fund 1	123 800 911
Colonial First State Asian Share Fund 2	123 801 025
Colonial First State Asian Share Fund 3	123 801 105
Colonial First State Global Infrastructure Securities Fund 1	117 952 628
Colonial First State Global Infrastructure Securities Fund 2	117 953 321

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALe INVESTMENT FUNDS

INDEX

	Page
Directors' Report	1 - 9
Auditor's Independence Declaration	10 - 11
Statements of Comprehensive Income	12 - 22
Balance Sheets	23 - 33
Statements of Changes in Equity	34 - 44
Cash Flow Statements	45 - 55
Notes to the Financial Statements	56 - 209
Directors' Declaration	210
Independent Auditor's Report to the Unitholders	211 - 213

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

Reporting Period

The current reporting period is from 1 July 2023 (or date of registration of the Fund) to 30 June 2024.

The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Cash Fund 1	Wholesale Perpetual Cash	11/03/2002	27/03/2002
Colonial First State Investment Fund 38	CFS FC Opportunistic Cash - FSI	23/08/2016	13/09/2016
Colonial First State Investment Fund 123	SSGA Cash Plus Fund	29/06/2021	13/08/2021
Colonial First State Fixed Interest Fund 2	Wholesale Wellington Fixed Interest	11/03/2002	27/03/2002
Colonial First State Fixed Interest Fund 4	Wholesale Perpetual Fixed Interest	11/03/2002	27/03/2002
Colonial First State Fixed Interest Fund 15	Wholesale Pandal Australian Government Bond	19/04/2005	4/05/2005
Colonial First State Fixed Interest Fund 17	Wholesale Franklin Templeton Fixed Interest	2/02/2007	16/02/2007
Colonial First State Fixed Interest Fund 18	Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	2/02/2007	16/02/2007
Colonial First State International Fixed Interest Fund 5	Wholesale Pandal Credit	19/04/2005	4/05/2005
Colonial First State Property Fund 1	Wholesale Renaissance Property	11/03/2002	27/03/2002
Colonial First State Investment Fund 5	Wholesale Property DWS	28/02/2014	28/03/2014
Colonial First State Global Property Securities Fund 1	Wholesale Resolution Global Properties Securities	19/04/2005	4/05/2005

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Australian Shares Fund 1	Wholesale Tyndall Asset Management Australian Share	11/03/2002	27/03/2002
Colonial First State Australian Shares Fund 2	Wholesale Acadian Australian Share	11/03/2002	27/03/2002
Colonial First State Australian Share Fund 18	Wholesale WaveStone Australian Equity	25/02/2004	11/03/2004
Colonial First State Australian Share Fund 19	Wholesale Alphinity Investment Management	25/02/2004	11/03/2004
Colonial First State Investment Fund 101	Blackrock Australian Equities	29/06/2021	13/08/2021
Colonial First State Investment Fund 120	CFS Enhanced Index Australian Share Fund	29/06/2021	13/08/2021
Colonial First State Australian Boutique Share Fund 3	Wholesale Longreach Australian Share	25/02/2004	11/03/2004
Colonial First State Small Companies Fund 1	Wholesale Celeste Small Companies	2/10/2002	4/11/2002
Colonial First State Small Companies Fund 2	Wholesale Yarra Small Companies	2/10/2002	4/11/2002
Colonial First State Small Companies Fund 3	Wholesale Spheria Small Companies	2/10/2002	4/11/2002
Colonial First State Global Shares Fund 3	Wholesale Sanders Capital Global Share	11/03/2002	27/03/2002
Colonial First State Global Shares Fund 4	Wholesale WCM Global Share	11/03/2002	27/03/2002
Colonial First State Global Shares Fund 9	Wholesale Baillie Gifford	11/03/2002	27/03/2002
Colonial First State Global Share Fund 13	Wholesale Fisher Global Share	25/02/2004	11/03/2004
Colonial First State Investment Fund 50	Wholesale SSGA Multi-Factor Global Share (H	31/01/2017	24/02/2017
Colonial First State Investment Fund 63	RealIndex Global Small Caps	6/02/2018	5/03/2018
Colonial First State Asian Share Fund 1	Wholesale MFS Asian Share	2/02/2007	16/02/2007

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESAL INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Asian Share Fund 2	Wholesale Robeco Asian Share	2/02/2007	16/02/2007
Colonial First State Asian Share Fund 3	Wholesale Comgest Asian Share	2/02/2007	16/02/2007
Colonial First State Global Infrastructure Securities Fund 1	Wholesale Atlas Global Infrastructure Securities	17/01/2006	24/01/2006
Colonial First State Global Infrastructure Securities Fund 2	Wholesale Lazards Global Infrastructure Securities	17/01/2006	24/01/2006

Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Product Disclosure Statements and their Constitutions.

Please refer to the current Product Disclosure Statements for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations

Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Profit/(Loss) Attributable to unitholders	
	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Wholesale Perpetual Cash	1,385	1,244
CFS FC Opportunistic Cash - FSI	56,232	36,846
SSGA Cash Plus Fund	59,470	73,686
Wholesale Wellington Fixed Interest	14,738	(16,897)
Wholesale Perpetual Fixed Interest	5,731	2,297
Wholesale Pental Australian Government Bond ^	16,658	(2,468)
Wholesale Franklin Templeton Fixed Interest	21,043	6,835
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	16,339	(4,565)
Wholesale Pental Credit	9,356	1,825
Wholesale Renaissance Property	26,090	8,015
Wholesale Property DWS	26,965	6,812
Wholesale Resolution Global Properties Securities	13,817	(23,265)
Wholesale Tyndall Asset Management Australian Share	20,843	61,252
Wholesale Acadian Australian Share	114,350	95,961
Wholesale WaveStone Australian Equity	70,337	63,506
Wholesale Alphinity Investment Management	89,280	92,193
Blackrock Australian Equities	152,797	142,184
CFS Enhanced Index Australian Share Fund	208,819	214,652
Wholesale Longreach Australian Share	29,850	32,180
Wholesale Celeste Small Companies	3,993	2,996
Wholesale Yarra Small Companies	4,981	11,241
Wholesale Spheria Small Companies	2,720	5,005
Wholesale Sanders Capital Global Share	133,895	120,174
Wholesale WCM Global Share	122,859	98,915
Wholesale Baillie Gifford	61,670	72,116
Wholesale Fisher Global Share	106,719	26,847
Wholesale SSGA Multi-Factor Global Share (Hedged)	248,081	203,187
RealIndex Global Small Caps	38,393	68,931
Wholesale MFS Asian Share	1,685	(677)
Wholesale Robeco Asian Share	2,980	1,941
Wholesale Comgest Asian Share	(243)	(556)
Wholesale Atlas Global Infrastructure Securities	(8,791)	17,423
Wholesale Lazards Global Infrastructure Securities	3,896	15,818

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting periods are as follows:

Name of Fund	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Wholesale Perpetual Cash	1,384	1,097
CFS FC Opportunistic Cash - FSI	54,832	34,168
SSGA Cash Plus Fund	65,055	70,290
Wholesale Perpetual Fixed Interest	1,673	958
Wholesale Pandal Credit	5,401	4,753
Wholesale Renaissance Property	7,674	6,376
Wholesale Property DWS	12,068	2,976
Wholesale Resolution Global Properties Securities	5,701	7,178
Wholesale Tyndall Asset Management Australian Share	33,339	55,227
Wholesale Acadian Australian Share	52,855	56,734
Wholesale WaveStone Australian Equity	38,824	32,175
Wholesale Alphinity Investment Management	37,959	60,681
Blackrock Australian Equities	55,001	53,572
CFS Enhanced Index Australian Share Fund	54,738	65,214
Wholesale Longreach Australian Share	10,797	37,744
Wholesale Celeste Small Companies	2,191	971
Wholesale Yarra Small Companies	2,022	1,713
Wholesale Spheria Small Companies	2,363	3,413
Wholesale Sanders Capital Global Share	35,890	59,844
Wholesale WCM Global Share	8,402	79
Wholesale Fisher Global Share	144,279	1,351
Wholesale SSGA Multi-Factor Global Share (Hedged)	3,902	14,251
RealIndex Global Small Caps	46,299	36,157
Wholesale MFS Asian Share	620	966
Wholesale Robeco Asian Share	2,516	975
Wholesale Comgest Asian Share	291	215
Wholesale Atlas Global Infrastructure Securities	6,090	18,002
Wholesale Lazards Global Infrastructure Securities	14,116	21,847

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Details of the income distributions for the reporting periods ended 30 June 2024 and 30 June 2023 are disclosed in the "Distributions to Unitholders" note to the financial statements.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2024, together with comparative unit prices as at 30 June 2023:

Name of Fund	30/06/2024 \$	30/06/2023 \$
Wholesale Perpetual Cash	0.9906	0.9916
CFS FC Opportunistic Cash - FSI	1.0120	1.0094
SSGA Cash Plus Fund	0.9929	0.9957
Wholesale Wellington Fixed Interest	0.9107	0.8929
Wholesale Perpetual Fixed Interest	0.9169	0.8851
Wholesale Pental Australian Government Bond	0.7974	0.7827
Wholesale Franklin Templeton Fixed Interest	0.8667	0.8315
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	0.8613	0.8343
Wholesale Pental Credit	0.9145	0.8892
Wholesale Renaissance Property	0.9123	0.7838
Wholesale Property DWS	0.8997	0.7942
Wholesale Resolution Global Properties Securities	0.7379	0.7186
Wholesale Tyndall Asset Management Australian Share	1.0714	1.0906
Wholesale Acadian Australian Share	1.1295	1.0516
Wholesale WaveStone Australian Equity	1.1406	1.0900
Wholesale Alphinity Investment Management	1.1421	1.0760
Blackrock Australian Equities	1.0242	0.9556
CFS Enhanced Index Australian Share Fund	1.0562	0.9601
Wholesale Longreach Australian Share	1.6915	1.6020
Wholesale Celeste Small Companies	1.5341	1.4884
Wholesale Yarra Small Companies	1.2516	1.2074
Wholesale Spheria Small Companies	2.2137	2.2109
Wholesale Sanders Capital Global Share	1.0231	0.8964
Wholesale WCM Global Share	0.8656	0.7044
Wholesale Baillie Gifford	1.0797	0.9001
Wholesale Fisher Global Share	1.0461	1.1351
Wholesale SSGA Multi-Factor Global Share (Hedged)	1.2135	1.0236
RealIndex Global Small Caps	0.9562	0.9401
Wholesale MFS Asian Share	0.9424	0.9084
Wholesale Robeco Asian Share	1.0328	1.0219
Wholesale Comgest Asian Share	0.8252	0.8421
Wholesale Atlas Global Infrastructure Securities	0.9065	0.9735
Wholesale Lazards Global Infrastructure Securities	0.8873	0.9547

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods, or
- (ii) the results of those operations in future financial periods, or
- (iii) the state of affairs of the Funds in future financial periods.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Likely Developments and Expected Results of Operations

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

Interests in the Funds

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

Environmental Regulation

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

Single Financial Report

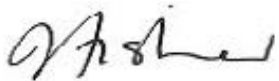
The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
17 September 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Colonial First State Investments Limited as the Responsible Entity for the following Funds:

- Colonial First State Cash Fund 1
- Colonial First State Investment Fund 38
- Colonial First State Investment Fund 123
- Colonial First State Fixed Interest Fund 2
- Colonial First State Fixed Interest Fund 4
- Colonial First State Fixed Interest Fund 15
- Colonial First State Fixed Interest Fund 17
- Colonial First State Fixed Interest Fund 18
- Colonial First State International Fixed Interest Fund 5
- Colonial First State Property Fund 1
- Colonial First State Investment Fund 5
- Colonial First State Global Property Securities Fund 1
- Colonial First State Australian Shares Fund 1
- Colonial First State Australian Shares Fund 2
- Colonial First State Australian Share Fund 18
- Colonial First State Australian Share Fund 19
- Colonial First State Investment Fund 101
- Colonial First State Investment Fund 120
- Colonial First State Australian Boutique Share Fund 3
- Colonial First State Small Companies Fund 1
- Colonial First State Small Companies Fund 2
- Colonial First State Small Companies Fund 3
- Colonial First State Global Shares Fund 3
- Colonial First State Global Shares Fund 4
- Colonial First State Global Shares Fund 9
- Colonial First State Global Share Fund 13
- Colonial First State Investment Fund 50
- Colonial First State Investment Fund 63
- Colonial First State Asian Share Fund 1
- Colonial First State Asian Share Fund 3
- Colonial First State Asian Share Fund 2
- Colonial First State Global Infrastructure Securities Fund 1
- Colonial First State Global Infrastructure Securities Fund 2



I declare that, to the best of my knowledge and belief, in relation to the audit of the above Funds for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

Joshua Pearce
Partner
Sydney
17 September 2024

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Perpetual Cash		CFS FC Opportunistic Cash - FSI		SSGA Cash Plus Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	1,531	1,474	54,862	34,266	58,583	70,864
Dividend income		(1)	-	-	-	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		(2)	(30)	1,589	2,713	1,172	3,036
Other income		1	1	-	1	-	-
Total investment income/(loss)		1,529	1,445	56,451	36,980	59,755	73,900
Expenses							
Responsible Entity's management fees	9(c)	133	194	-	-	-	-
Custody fees	9(d)	2	3	75	64	80	124
Expenses recharged	9(d)	3	4	142	70	205	90
Interest expenses		6	-	-	-	-	-
Other expenses		-	-	2	-	-	-
Total operating expenses		144	201	219	134	285	214
Profit/(Loss) for the period		1,385	1,244	56,232	36,846	59,470	73,686
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		1,385	1,244	56,232	36,846	59,470	73,686

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Wellington Fixed Interest		Wholesale Perpetual Fixed Interest		Wholesale Pental Australian Government Bond	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000	\$	\$
Interest income	4	24,439	17,325	4,678	3,677	23,366	18,462
Dividend income		-	(2)	(8)	-	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		(3,782)	(28,639)	1,808	(665)	1,954	(12,218)
Other income		6	15	-	-	-	-
Net foreign exchange gain/(loss)		(145)	(368)	-	(2)	-	-
Total investment income/(loss)		20,518	(11,669)	6,478	3,010	25,320	6,244
Expenses							
Responsible Entity's management fees	9(c)	5,092	4,736	722	696	8,485	8,592
Custody fees	9(d)	51	73	8	8	60	59
Expenses recharged	9(d)	107	58	16	8	114	64
Interest expenses		26	22	-	-	-	-
Brokerage costs		145	103	1	1	-	-
Other expenses		359	236	-	-	3	(3)
Total operating expenses		5,780	5,228	747	713	8,662	8,712
Profit/(Loss) for the period		14,738	(16,897)	5,731	2,297	16,658	(2,468)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		14,738	(16,897)	5,731	2,297	16,658	(2,468)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Franklin Templeton Fixed Interest		Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		Wholesale Pental Credit	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	19,314	18,627	21,787	12,951	5,917	4,406
Net gains/(losses) on financial instruments at fair value through profit or loss		7,316	(7,977)	(1,019)	(14,428)	4,819	(1,101)
Other income		38	271	16	238	-	2
Net foreign exchange gain/(loss)		(858)	(353)	(356)	515	(11)	(121)
Total investment income/(loss)		25,810	10,568	20,428	(724)	10,725	3,186
Expenses							
Responsible Entity's management fees	9(c)	3,836	3,578	3,949	3,690	1,308	1,300
Custody fees	9(d)	33	49	34	49	9	9
Expenses recharged	9(d)	61	38	71	37	15	10
Interest expenses		758	-	5	48	1	-
Brokerage costs		25	9	29	14	-	1
Other expenses		54	59	1	3	36	41
Total operating expenses		4,767	3,733	4,089	3,841	1,369	1,361
Profit/(Loss) for the period		21,043	6,835	16,339	(4,565)	9,356	1,825
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		21,043	6,835	16,339	(4,565)	9,356	1,825

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Renaissance Property		Wholesale Property DWS		Wholesale Resolution Global Properties Securities	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	73	101	33	29	158	258
Dividend income		5,080	5,699	5,246	5,336	7,861	9,471
Net gains/(losses) on financial instruments at fair value through profit or loss		22,031	3,232	22,763	2,489	9,057	(30,249)
Other income		7	2	2	-	2	1
Net foreign exchange gain/(loss)		-	-	-	-	(178)	375
Total investment income/(loss)		27,191	9,034	28,044	7,854	16,900	(20,144)
Expenses							
Responsible Entity's management fees	9(c)	983	961	984	962	2,695	2,985
Custody fees	9(d)	8	8	8	8	18	30
Expenses recharged	9(d)	16	8	16	8	30	21
Brokerage costs		94	42	70	64	340	85
Other expenses		-	-	1	-	-	-
Total operating expenses		1,101	1,019	1,079	1,042	3,083	3,121
Profit/(Loss) for the period		26,090	8,015	26,965	6,812	13,817	(23,265)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		26,090	8,015	26,965	6,812	13,817	(23,265)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Tyndall Asset Management Australian Share		Wholesale Acadian Australian Share		Wholesale WaveStone Australian Equity	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	441	411	236	166	1,641	653
Dividend income		26,214	33,835	32,583	42,598	22,005	24,777
Net gains/(losses) on financial instruments at fair value through profit or loss		1,001	34,585	90,705	62,565	54,743	45,772
Other income		466	1	118	2	55	-
Total investment income/(loss)		28,122	68,832	123,642	105,331	78,444	71,202
Expenses							
Responsible Entity's management fees	9(c)	6,516	7,201	8,962	9,025	7,351	7,187
Custody fees	9(d)	42	46	57	56	46	49
Expenses recharged	9(d)	74	51	107	63	96	51
Brokerage costs		646	282	166	225	614	407
Other expenses		1	-	-	1	-	2
Total operating expenses		7,279	7,580	9,292	9,370	8,107	7,696
Profit/(Loss) for the period		20,843	61,252	114,350	95,961	70,337	63,506
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,843	61,252	114,350	95,961	70,337	63,506

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Alphinity Investment Management		Blackrock Australian Equities		CFS Enhanced Index Australian Share Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	1,096	653	923	520	407	316
Dividend income		30,435	40,131	54,161	57,405	65,654	75,453
Net gains/(losses) on financial instruments at fair value through profit or loss		67,552	61,105	98,905	84,768	153,183	148,626
Other income		597	1	1	1	20	-
Total investment income/(loss)		99,680	101,890	153,990	142,694	219,264	224,395
Expenses							
Responsible Entity's management fees	9(c)	8,976	9,047	-	-	9,754	9,345
Custody fees	9(d)	57	57	93	76	107	104
Expenses recharged	9(d)	108	63	191	93	211	113
Brokerage costs		1,259	529	885	337	373	181
Other expenses		-	1	24	4	-	-
Total operating expenses		10,400	9,697	1,193	510	10,445	9,743
Profit/(Loss) for the period		89,280	92,193	152,797	142,184	208,819	214,652
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		89,280	92,193	152,797	142,184	208,819	214,652

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Longreach Australian Share		Wholesale Celeste Small Companies		Wholesale Yarra Small Companies	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	84	132	62	49	94	61
Dividend income		14,200	15,885	1,233	1,531	1,724	1,989
Net gains/(losses) on financial instruments at fair value through profit or loss		19,634	20,307	3,483	2,082	4,343	10,306
Other income		17	-	12	-	5	1
Total investment income/(loss)		33,935	36,324	4,790	3,662	6,166	12,357
Expenses							
Responsible Entity's management fees	9(c)	3,767	3,800	631	604	1,096	1,072
Custody fees	9(d)	23	22	3	3	5	5
Expenses recharged	9(d)	43	25	6	3	10	6
Brokerage costs		251	297	157	56	73	32
Other expenses		1	-	-	-	1	1
Total operating expenses		4,085	4,144	797	666	1,185	1,116
Profit/(Loss) for the period		29,850	32,180	3,993	2,996	4,981	11,241
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		29,850	32,180	3,993	2,996	4,981	11,241

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Spheria Small Companies		Wholesale Sanders Capital Global Share		Wholesale WCM Global Share	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	49	33	443	424	534	590
Dividend income		3,419	3,265	15,972	17,636	3,425	3,283
Net gains/(losses) on financial instruments at fair value through profit or loss		413	3,056	126,643	110,956	125,843	100,830
Other income		143	4	63	-	4	-
Net foreign exchange gain/(loss)		1	5	(395)	78	(285)	(94)
Total investment income/(loss)		4,025	6,363	142,726	129,094	129,521	104,609
Expenses							
Responsible Entity's management fees	9(c)	1,086	1,268	8,427	8,372	6,083	5,510
Custody fees	9(d)	5	6	49	80	33	53
Expenses recharged	9(d)	9	7	97	54	55	43
Interest expenses		-	-	25	-	130	-
Brokerage costs		205	77	227	278	360	82
Other expenses		-	-	6	136	1	6
Total operating expenses		1,305	1,358	8,831	8,920	6,662	5,694
Profit/(Loss) for the period		2,720	5,005	133,895	120,174	122,859	98,915
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		2,720	5,005	133,895	120,174	122,859	98,915

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Baillie Gifford		Wholesale Fisher Global Share		Wholesale SSGA Multi-Factor Global Share (Hedged)	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	355	152	358	464	878	374
Dividend income		1,437	1,084	6,653	7,027	24,070	27,841
Net gains/(losses) on financial instruments at fair value through profit or loss		64,227	74,336	107,132	24,543	230,974	182,689
Other income		5	-	1	41	15	-
Net foreign exchange gain/(loss)		(50)	(3)	373	600	337	84
Total investment income/(loss)		65,974	75,569	114,517	32,675	256,274	210,988
Expenses							
Responsible Entity's management fees	9(c)	3,761	3,343	6,409	5,565	7,818	7,418
Custody fees	9(d)	22	32	36	48	93	152
Expenses recharged	9(d)	76	30	76	45	192	103
Interest expenses		1	-	2	-	10	-
Brokerage costs		439	34	1,259	158	50	45
Other expenses		5	14	16	12	30	83
Total operating expenses		4,304	3,453	7,798	5,828	8,193	7,801
Profit/(Loss) for the period		61,670	72,116	106,719	26,847	248,081	203,187
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		61,670	72,116	106,719	26,847	248,081	203,187

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		RealIndex Global Small Caps		Wholesale MFS Asian Share		Wholesale Robeco Asian Share	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	163	112	16	14	13	14
Dividend income		11,022	11,133	596	757	1,285	1,118
Net gains/(losses) on financial instruments at fair value through profit or loss		33,095	61,679	1,580	(826)	2,153	1,372
Other income		28	-	5	4	1	1
Net foreign exchange gain/(loss)		(994)	58	(6)	(76)	9	(30)
Total investment income/(loss)		43,314	72,982	2,191	(127)	3,461	2,475
Expenses							
Responsible Entity's management fees	9(c)	4,328	3,888	446	491	446	495
Custody fees	9(d)	28	44	2	3	2	3
Expenses recharged	9(d)	94	27	4	14	4	14
Interest expenses		65	29	-	-	-	-
Brokerage costs		405	57	40	12	21	6
Other expenses		1	6	14	30	8	16
Total operating expenses		4,921	4,051	506	550	481	534
Profit/(Loss) for the period		38,393	68,931	1,685	(677)	2,980	1,941
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		38,393	68,931	1,685	(677)	2,980	1,941

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Comgest Asian Share		Wholesale Atlas Global Infrastructure Securities		Wholesale Lazards Global Infrastructure Securities	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	4	12	11	169	311	179	239
Dividend income		751	606	8,053	10,216	8,890	9,192
Net gains/(losses) on financial instruments at fair value through profit or loss		(584)	(675)	(14,549)	9,996	(2,782)	9,195
Other income		-	-	1	1	1	11
Net foreign exchange gain/(loss)		1	(33)	269	57	367	312
Total investment income/(loss)		180	(91)	(6,057)	20,581	6,655	18,949
Expenses							
Responsible Entity's management fees	9(c)	379	421	2,433	2,986	2,440	3,008
Custody fees	9(d)	2	3	16	33	16	32
Expenses recharged	9(d)	3	14	22	20	22	20
Interest expenses		-	-	19	-	10	-
Brokerage costs		31	7	244	119	271	70
Other expenses		8	20	-	-	-	1
Total operating expenses		423	465	2,734	3,158	2,759	3,131
Profit/(Loss) for the period		(243)	(556)	(8,791)	17,423	3,896	15,818
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(243)	(556)	(8,791)	17,423	3,896	15,818

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

	Note	Wholesale Perpetual Cash		CFS FC Opportunistic Cash - FSI		SSGA Cash Plus Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Assets							
Cash and cash equivalents		149	5,003	541	1,117	7,995	9,617
Trade and other receivables:							
- interest		2	31	5	8	83	51
- others		2	3	12	6	16	9
Financial assets at fair value through profit or loss	6	20,427	41,808	1,137,473	977,659	1,631,147	1,112,726
Total assets		20,580	46,845	1,138,031	978,790	1,639,241	1,122,403
Liabilities							
Trade and other payables:							
- others		1	1	11	2	15	6
Responsible Entity - fee payable	9(c)	7	15	-	-	-	-
Total liabilities		8	16	11	2	15	6
Net assets attributable to unitholders - equity	7	20,572	46,829	1,138,020	978,788	1,639,226	1,122,397

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

	Note	Wholesale Wellington Fixed Interest		Wholesale Perpetual Fixed Interest		Wholesale Pental Australian Government Bond	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
Assets							
Cash and cash equivalents		10,349	15,571	3,554	1,537	129,696	114,965
Trade and other receivables:							
- due from brokers - receivable for securities sold		6,842	61,693	-	-	-	-
- interest		143	29	17	25	370	378
- others		115	113	15	14	166	169
Financial assets at fair value through profit or loss	6	858,000	870,533	123,258	113,820	771,873	769,919
Total assets		875,449	947,939	126,844	115,396	902,105	885,431
Liabilities							
Bank overdraft & margin account		2,328	819	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		10,384	72,832	-	-	-	-
- interest on loans		3	-	-	-	-	-
- others		11	4	3	3	9	4
Responsible Entity - fee payable	9(c)	422	430	62	57	703	692
Financial liabilities at fair value through profit or loss	6	14,330	76,621	125	162	-	-
Total liabilities		27,478	150,706	190	222	712	696
Net assets attributable to unitholders - equity	7	847,971	797,233	126,654	115,174	901,393	884,735

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Franklin Templeton Fixed Interest		Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		Wholesale Pental Credit	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		24,510	59,117	44,490	30,175	6,271	7,244
Trade and other receivables:							
- due from brokers - receivable for securities sold		15	-	278	49	-	13,550
- interest		87	145	59	56	29	19
- others		85	78	93	85	25	25
Financial assets at fair value through profit or loss	6	468,819	501,269	551,180	502,820	117,248	134,003
Total assets		493,516	560,609	596,100	533,185	123,573	154,841
Liabilities							
Bank overdraft & margin account		1,303	5,919	29,776	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		7,708	3,929	11,175	8,569	-	13,550
- others		7	3	6	3	1	1
Responsible Entity - fee payable	9(c)	297	325	347	328	94	108
Financial liabilities at fair value through profit or loss	6	5,448	27,323	1,742	1,083	2,925	3,485
Total liabilities		14,763	37,499	43,046	9,983	3,020	17,144
Net assets attributable to unitholders - equity	7	478,753	523,110	553,054	523,202	120,553	137,697

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Renaissance Property		Wholesale Property DWS		Wholesale Resolution Global Properties Securities	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		1,434	2,571	326	550	4,833	6,790
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	1,050	1,880
- dividends		1,643	1,730	2,024	1,877	595	1,259
- interest		6	11	2	3	11	10
- others		23	19	32	24	60	66
Financial assets at fair value through profit or loss	6	124,529	111,723	125,690	112,846	232,473	279,073
Total assets		127,635	116,054	128,074	115,300	239,022	289,078
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		-	197	-	-	1,272	737
- others		1	1	2	1	2	2
Responsible Entity - fee payable	9(c)	84	76	84	76	196	237
Financial liabilities at fair value through profit or loss	6	-	-	-	-	14	1,382
Total liabilities		85	274	86	77	1,484	2,358
Net assets attributable to unitholders - equity	7	127,550	115,780	127,988	115,223	237,538	286,720

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Tyndall Asset Management Australian Share		Wholesale Acadian Australian Share		Wholesale WaveStone Australian Equity	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		9,222	7,595	6,243	4,841	25,871	19,665
Trade and other receivables:							
- due from brokers - receivable for securities sold		595	1,301	1,554	-	-	-
- dividends		3,006	3,093	3,375	5,006	3,607	2,882
- interest		37	36	18	19	108	92
- others		141	153	180	178	155	156
Financial assets at fair value through profit or loss	6	584,958	656,628	849,429	826,383	735,925	645,118
Total assets		597,959	668,806	860,799	836,427	765,666	667,913
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		4,498	129	-	-	330	-
- others		6	4	9	6	8	3
Responsible Entity - fee payable	9(c)	515	578	741	722	659	577
Financial liabilities at fair value through profit or loss	6	2	-	-	-	-	-
Total liabilities		5,021	711	750	728	997	580
Net assets attributable to unitholders - equity	7	592,938	668,095	860,049	835,699	764,669	667,333

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Alphinity Investment Management		Blackrock Australian Equities		CFS Enhanced Index Australian Share Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		37,054	29,901	34,357	23,726	15,187	13,830
Trade and other receivables:							
- due from brokers - receivable for securities sold		3,796	6,120	20,996	-	802	-
- application monies		-	-	39	22	300	-
- dividends		1,871	3,141	6,073	6,680	7,666	7,201
- interest		91	127	91	69	36	25
- others		202	203	1	10	212	187
Financial assets at fair value through profit or loss	6	826,376	801,951	1,517,395	1,259,105	1,669,935	1,531,050
Total assets		869,390	841,443	1,578,952	1,289,612	1,694,138	1,552,293
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		2,337	3,697	33,158	-	-	-
- others		9	4	15	6	17	9
Responsible Entity - fee payable	9(c)	749	727	-	-	834	766
Total liabilities		3,095	4,428	33,173	6	851	775
Net assets attributable to unitholders - equity	7	866,295	837,015	1,545,779	1,289,606	1,693,287	1,551,518

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Longreach Australian Share		Wholesale Celeste Small Companies		Wholesale Yarra Small Companies	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		2,382	4,753	1,141	2,913	1,819	2,213
Trade and other receivables:							
- due from brokers - receivable for securities sold		4,162	312	17	45	-	70
- dividends		1,521	1,908	22	-	209	178
- interest		7	6	4	6	7	8
- others		80	82	14	14	23	21
Financial assets at fair value through profit or loss	6	343,899	327,499	44,544	41,926	80,697	75,279
Total assets		352,051	334,560	45,742	44,904	82,755	77,769
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		4,168	1,543	165	872	3	5
- others		3	2	1	1	2	-
Responsible Entity - fee payable	9(c)	318	303	51	50	92	87
Total liabilities		4,489	1,848	217	923	97	92
Net assets attributable to unitholders - equity	7	347,562	332,712	45,525	43,981	82,658	77,677

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		Wholesale Spheria Small Companies		Wholesale Sanders Capital Global Share		Wholesale WCM Global Share	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		2,556	685	7,108	9,381	10,748	16,581
Trade and other receivables:							
- due from brokers - receivable for securities sold		197	1,515	-	1,668	-	-
- dividends		242	92	800	1,115	282	132
- interest		8	3	27	48	44	158
- others		22	26	224	199	152	157
Financial assets at fair value through profit or loss	6	69,282	89,239	763,181	718,327	430,760	539,707
Total assets		72,307	91,560	771,340	730,738	441,986	556,735
Liabilities							
Bank overdraft & margin account		-	-	-	44	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		511	1,612	-	791	-	-
- interest on loans		-	-	4	-	2	-
- others		1	1	8	6	4	5
Responsible Entity - fee payable	9(c)	80	102	727	691	417	526
Financial liabilities at fair value through profit or loss	6	-	-	-	-	-	-
Total liabilities		592	1,715	739	1,532	423	531
Net assets attributable to unitholders - equity	7	71,715	89,845	770,601	729,206	441,563	556,204

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

	Note	Wholesale Baillie Gifford		Wholesale Fisher Global Share		Wholesale SSGA Multi-Factor Global Share (Hedged)	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Assets							
Cash and cash equivalents		17,726	4,532	11,784	11,816	15,008	7,801
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	-	2	-
- application monies		-	-	-	-	37	22
- dividends		293	-	396	276	1,253	1,885
- interest		66	13	44	24	82	7
- others		109	88	166	147	197	167
Financial assets at fair value through profit or loss	6	590,863	288,487	592,170	532,361	1,510,361	1,301,080
Total assets		609,057	293,120	604,560	544,624	1,526,940	1,310,962
Liabilities							
Bank overdraft & margin account		704	739	-	-	13	699
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	1,327	-	7
- interest on loans		1	-	-	-	1	-
- others		6	3	6	17	15	11
Responsible Entity - fee payable	9(c)	574	276	570	515	701	603
Financial liabilities at fair value through profit or loss	6	-	-	-	-	733	1,385
Total liabilities		1,285	1,018	576	1,859	1,463	2,705
Net assets attributable to unitholders - equity	7	607,772	292,102	603,984	542,765	1,525,477	1,308,257

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

		RealIndex Global Small Caps		Wholesale MFS Asian Share		Wholesale Robeco Asian Share	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		13,594	4,426	516	511	246	394
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	18	-	-
- application monies		2	-	-	-	-	-
- dividends		1,023	837	129	126	144	180
- interest		57	11	1	1	1	2
- others		123	99	11	13	11	13
Financial assets at fair value through profit or loss	6	734,521	381,263	28,163	31,127	28,629	31,548
Total assets		749,320	386,636	28,820	31,796	29,031	32,137
Liabilities							
Bank overdraft & margin account		603	749	53	-	9	-
Trade and other payables:							
- interest on loans		5	-	-	-	-	-
- others		8	3	-	-	-	1
Responsible Entity - fee payable	9(c)	614	317	35	39	36	40
Financial liabilities at fair value through profit or loss	6	53	9	-	-	-	-
Total liabilities		1,283	1,078	88	39	45	41
Net assets attributable to unitholders - equity	7	748,037	385,558	28,732	31,757	28,986	32,096

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2024**

	Note	Wholesale Comgest Asian Share		Wholesale Atlas Global Infrastructure Securities		Wholesale Lazards Global Infrastructure Securities	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Assets							
Cash and cash equivalents		230	323	2,998	5,001	3,129	5,645
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	281	124	-
- dividends		137	62	1,229	1,637	1,317	1,597
- interest		1	1	18	27	12	24
- others		10	12	47	67	47	63
Financial assets at fair value through profit or loss	6	24,273	26,788	176,438	274,414	177,898	277,710
Total assets		24,651	27,186	180,730	281,427	182,527	285,039
Liabilities							
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	599	6	2,275	-
- interest on loans		-	-	-	-	9	-
- others		2	-	3	1	2	2
Responsible Entity - fee payable	9(c)	30	34	148	230	150	231
Financial liabilities at fair value through profit or loss	6	-	-	3	1,922	8	4,118
Total liabilities		32	34	753	2,159	2,444	4,351
Net assets attributable to unitholders - equity	7	24,619	27,152	179,977	279,268	180,083	280,688

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Perpetual Cash		CFS FC Opportunistic Cash - FSI		SSGA Cash Plus Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	46,829	52,867	978,788	941,941	1,122,397	1,000,059
Profit/(Loss) for the period		1,385	1,244	56,232	36,846	59,470	73,686
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		1,385	1,244	56,232	36,846	59,470	73,686
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(1,384)	(1,097)	(54,832)	(34,168)	(65,055)	(70,290)
Application of units	7	16,100	25,275	103,000	1	509,471	1,150,000
Redemption of units	7	(43,742)	(32,557)	-	-	(1)	(1,042,001)
Reinvestment during the period	7	1,384	1,097	54,832	34,168	12,944	10,943
Closing equity at the end of the period	7	20,572	46,829	1,138,020	978,788	1,639,226	1,122,397

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Wellington Fixed Interest		Wholesale Perpetual Fixed Interest		Wholesale Pental Australian Government Bond	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$	30/06/2023 \$
Opening equity at the beginning of the period	7	797,233	756,130	115,174	112,877	884,735	887,203
Profit/(Loss) for the period		14,738	(16,897)	5,731	2,297	16,658	(2,468)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		14,738	(16,897)	5,731	2,297	16,658	(2,468)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	-	-	(1,673)	(958)	-	-
Application of units	7	792,918	121,000	11,202	-	-	-
Redemption of units	7	(756,918)	(63,000)	(5,453)	-	-	-
Reinvestment during the period	7	-	-	1,673	958	-	-
Closing equity at the end of the period	7	847,971	797,233	126,654	115,174	901,393	884,735

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Franklin Templeton Fixed Interest		Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		Wholesale Pandal Credit	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	523,110	495,275	523,202	506,406	137,697	125,371
Profit/(Loss) for the period		21,043	6,835	16,339	(4,565)	9,356	1,825
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		21,043	6,835	16,339	(4,565)	9,356	1,825
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	-	-	-	-	(5,401)	(4,753)
Application of units	7	446,021	87,000	416,808	88,645	-	14,001
Redemption of units	7	(511,421)	(66,000)	(403,295)	(67,284)	(26,500)	(3,500)
Reinvestment during the period	7	-	-	-	-	5,401	4,753
Closing equity at the end of the period	7	478,753	523,110	553,054	523,202	120,553	137,697

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Renaissance Property		Wholesale Property DWS		Wholesale Resolution Global Properties Securities	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	115,780	118,285	115,223	117,811	286,720	298,486
Profit/(Loss) for the period		26,090	8,015	26,965	6,812	13,817	(23,265)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		26,090	8,015	26,965	6,812	13,817	(23,265)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(7,674)	(6,376)	(12,068)	(2,976)	(5,701)	(7,178)
Application of units	7	-	-	500	-	2,501	23,000
Redemption of units	7	(14,320)	(10,520)	(14,700)	(9,400)	(65,500)	(11,501)
Reinvestment during the period	7	7,674	6,376	12,068	2,976	5,701	7,178
Closing equity at the end of the period	7	127,550	115,780	127,988	115,223	237,538	286,720

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Tyndall Asset Management Australian Share		Wholesale Acadian Australian Share		Wholesale WaveStone Australian Equity	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	668,095	647,933	835,699	669,759	667,333	629,882
Profit/(Loss) for the period		20,843	61,252	114,350	95,961	70,337	63,506
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,843	61,252	114,350	95,961	70,337	63,506
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(33,339)	(55,227)	(52,855)	(56,734)	(38,824)	(32,175)
Application of units	7	-	55,910	-	199,981	35,000	55,454
Redemption of units	7	(96,000)	(97,000)	(90,000)	(130,002)	(8,001)	(81,509)
Reinvestment during the period	7	33,339	55,227	52,855	56,734	38,824	32,175
Closing equity at the end of the period	7	592,938	668,095	860,049	835,699	764,669	667,333

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Alphinity Investment Management		Blackrock Australian Equities		CFS Enhanced Index Australian Share Fund	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	837,015	689,412	1,289,606	803,653	1,551,518	1,503,756
Profit/(Loss) for the period		89,280	92,193	152,797	142,184	208,819	214,652
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		89,280	92,193	152,797	142,184	208,819	214,652
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(37,959)	(60,681)	(55,001)	(53,572)	(54,738)	(65,214)
Application of units	7	-	189,410	119,114	459,726	41,000	43,900
Redemption of units	7	(60,000)	(134,000)	(15,738)	(115,957)	(108,050)	(210,790)
Reinvestment during the period	7	37,959	60,681	55,001	53,572	54,738	65,214
Closing equity at the end of the period	7	866,295	837,015	1,545,779	1,289,606	1,693,287	1,551,518

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Longreach Australian Share		Wholesale Celeste Small Companies		Wholesale Yarra Small Companies	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	332,712	605,727	43,981	42,985	77,677	74,036
Profit/(Loss) for the period		29,850	32,180	3,993	2,996	4,981	11,241
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		29,850	32,180	3,993	2,996	4,981	11,241
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(10,797)	(37,744)	(2,191)	(971)	(2,022)	(1,713)
Application of units	7	5	27,149	1	-	-	500
Redemption of units	7	(15,005)	(332,344)	(2,450)	(2,000)	-	(8,100)
Reinvestment during the period	7	10,797	37,744	2,191	971	2,022	1,713
Closing equity at the end of the period	7	347,562	332,712	45,525	43,981	82,658	77,677

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Spheria Small Companies		Wholesale Sanders Capital Global Share		Wholesale WCM Global Share	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	89,845	88,840	729,206	722,531	556,204	460,289
Profit/(Loss) for the period		2,720	5,005	133,895	120,174	122,859	98,915
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		2,720	5,005	133,895	120,174	122,859	98,915
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(2,363)	(3,413)	(35,890)	(59,844)	(8,402)	(79)
Application of units	7	-	-	10,000	4,001	-	75,000
Redemption of units	7	(20,850)	(4,000)	(102,500)	(117,500)	(237,500)	(78,000)
Reinvestment during the period	7	2,363	3,413	35,890	59,844	8,402	79
Closing equity at the end of the period	7	71,715	89,845	770,601	729,206	441,563	556,204

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Baillie Gifford		Wholesale Fisher Global Share		Wholesale SSGA Multi-Factor Global Share (Hedged)	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	292,102	301,486	542,765	463,919	1,308,257	1,814,291
Profit/(Loss) for the period		61,670	72,116	106,719	26,847	248,081	203,187
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		61,670	72,116	106,719	26,847	248,081	203,187
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	-	-	(144,279)	(1,351)	(3,902)	(14,251)
Application of units	7	302,000	-	28,000	60,000	34,089	58,609
Redemption of units	7	(48,000)	(81,500)	(73,500)	(8,001)	(64,950)	(767,830)
Reinvestment during the period	7	-	-	144,279	1,351	3,902	14,251
Closing equity at the end of the period	7	607,772	292,102	603,984	542,765	1,525,477	1,308,257

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	RealIndex Global Small Caps		Wholesale MFS Asian Share		Wholesale Robeco Asian Share	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	385,558	368,877	31,757	39,474	32,096	38,847
Profit/(Loss) for the period		38,393	68,931	1,685	(677)	2,980	1,941
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		38,393	68,931	1,685	(677)	2,980	1,941
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(46,299)	(36,157)	(620)	(966)	(2,516)	(975)
Application of units	7	386,494	1,700	-	450	-	900
Redemption of units	7	(62,408)	(53,950)	(4,710)	(7,490)	(6,090)	(9,592)
Reinvestment during the period	7	46,299	36,157	620	966	2,516	975
Closing equity at the end of the period	7	748,037	385,558	28,732	31,757	28,986	32,096

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

	Note	Wholesale Comgest Asian Share		Wholesale Atlas Global Infrastructure Securities		Wholesale Lazards Global Infrastructure Securities	
		30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	27,152	34,645	279,268	367,934	280,688	375,870
Profit/(Loss) for the period		(243)	(556)	(8,791)	17,423	3,896	15,818
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(243)	(556)	(8,791)	17,423	3,896	15,818
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(291)	(215)	(6,090)	(18,002)	(14,116)	(21,847)
Application of units	7	-	-	6,500	2,000	-	1,000
Redemption of units	7	(2,290)	(6,937)	(97,000)	(108,089)	(104,501)	(112,000)
Reinvestment during the period	7	291	215	6,090	18,002	14,116	21,847
Closing equity at the end of the period	7	24,619	27,152	179,977	279,268	180,083	280,688

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Perpetual Cash		CFS FC Opportunistic Cash - FSI		SSGA Cash Plus Fund	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		320,174	393,905	1,260,502	643,792	824,694	2,526,676
Payments for purchase of financial instruments at FVTPL*		(298,852)	(395,702)	(1,418,120)	(675,087)	(1,338,408)	(2,634,859)
Interest received		1,618	1,315	54,258	31,897	55,015	66,168
Dividends/distributions received		(1)	-	-	-	-	-
Responsible Entity fee received/ (paid)		(141)	(197)	(5)	(5)	(7)	(9)
Interest paid		(6)	-	-	-	-	-
Other receipts/(payments)		(4)	(8)	(211)	(133)	(276)	(216)
Net cash (used in)/from operating activities	8(a)	22,788	(687)	(103,576)	464	(458,982)	(42,240)
Cash flows from financing activities							
Receipts from issue of units		16,100	25,275	103,000	-	509,471	1,150,000
Payment for redemption of units		(43,742)	(32,557)	-	-	-	(1,042,000)
Distributions paid		-	-	-	-	(52,111)	(59,347)
Net cash (used in)/from financing activities		(27,642)	(7,282)	103,000	-	457,360	48,653
Net movement in cash and cash equivalents		(4,854)	(7,969)	(576)	464	(1,622)	6,413
Add opening cash and cash equivalents brought forward		5,003	12,972	1,117	653	9,617	3,204
Closing cash and cash equivalents carried forward		149	5,003	541	1,117	7,995	9,617

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Wellington Fixed Interest		Wholesale Perpetual Fixed Interest		Wholesale Pandal Australian Government Bond	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		2,532,126	6,132,837	44,290	42,040	357	438,209
Payments for purchase of financial instruments at FVTPL*		(2,591,946)	(6,202,627)	(51,588)	(46,022)	(357)	(380,760)
Interest received		22,964	15,271	4,317	3,596	23,374	17,812
Dividends/distributions received		-	(2)	(8)	-	-	-
Responsible Entity fee received/ (paid)		(5,104)	(4,718)	(718)	(695)	(8,471)	(8,602)
Interest paid		(23)	(22)	-	-	-	-
Payment for brokerage costs		(145)	(103)	(1)	(1)	-	-
Other receipts/(payments)		(508)	(355)	(25)	(16)	(172)	(121)
Net cash (used in)/from operating activities	8(a)	(42,636)	(59,719)	(3,733)	(1,098)	14,731	66,538
Cash flows from financing activities							
Receipts from issue of units		792,922	121,019	11,202	-	-	-
Payment for redemption of units		(756,918)	(63,000)	(5,452)	-	-	-
Net cash (used in)/from financing activities		36,004	58,019	5,750	-	-	-
Net movement in cash and cash equivalents		(6,632)	(1,700)	2,017	(1,098)	14,731	66,538
Effects of exchange rate changes		(99)	(205)	-	(8)	-	-
Add opening cash and cash equivalents brought forward		14,752	16,657	1,537	2,643	114,965	48,427
Closing cash and cash equivalents carried forward		8,021	14,752	3,554	1,537	129,696	114,965

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Franklin Templeton Fixed Interest		Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		Wholesale Pental Credit	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		78,928	1,061,508	321,794	495,625	620,580	1,074,793
Payments for purchase of financial instruments at FVTPL*		(63,523)	(1,112,739)	(367,396)	(516,528)	(599,508)	(1,099,457)
Interest received		24,776	18,202	20,659	17,896	5,832	4,339
Responsible Entity fee received/ (paid)		(3,871)	(3,545)	(3,938)	(3,665)	(1,320)	(1,288)
Interest paid		(758)	-	(5)	(48)	(1)	-
Payment for brokerage costs		(25)	(9)	(29)	(14)	-	(1)
Other receipts/(payments)		(106)	122	(86)	140	(60)	(58)
Net cash (used in)/from operating activities	8(a)	35,421	(36,461)	(29,001)	(6,594)	25,523	(21,672)
Cash flows from financing activities							
Receipts from issue of units		446,021	87,000	416,808	88,645	-	14,000
Payment for redemption of units		(511,421)	(66,000)	(403,295)	(67,284)	(26,500)	(3,500)
Net cash (used in)/from financing activities		(65,400)	21,000	13,513	21,361	(26,500)	10,500
Net movement in cash and cash equivalents		(29,979)	(15,461)	(15,488)	14,767	(977)	(11,172)
Effects of exchange rate changes		(12)	(679)	27	(27)	4	-
Add opening cash and cash equivalents brought forward		53,198	69,338	30,175	15,435	7,244	18,416
Closing cash and cash equivalents carried forward		23,207	53,198	14,714	30,175	6,271	7,244

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Renaissance Property		Wholesale Property DWS		Wholesale Resolution Global Properties Securities	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		18,617	16,095	78,726	67,625	265,936	194,762
Payments for purchase of financial instruments at FVTPL*		(9,372)	(10,798)	(68,633)	(61,849)	(210,217)	(220,838)
Interest received		78	91	34	27	158	249
Dividends/distributions received		4,950	5,420	4,925	4,429	8,284	9,013
Responsible Entity fee received/ (paid)		(979)	(959)	(985)	(964)	(2,729)	(2,978)
Payment for brokerage costs		(94)	(42)	(70)	(64)	(340)	(85)
Other receipts/(payments)		(17)	(14)	(21)	(16)	(47)	(55)
Net cash (used in)/from operating activities	8(a)	13,183	9,793	13,976	9,188	61,045	(19,932)
Cash flows from financing activities							
Receipts from issue of units		-	-	500	-	2,500	23,010
Payment for redemption of units		(14,320)	(11,220)	(14,700)	(9,700)	(65,500)	(11,500)
Net cash (used in)/from financing activities		(14,320)	(11,220)	(14,200)	(9,700)	(63,000)	11,510
Net movement in cash and cash equivalents		(1,137)	(1,427)	(224)	(512)	(1,955)	(8,422)
Effects of exchange rate changes		-	-	-	-	(2)	22
Add opening cash and cash equivalents brought forward		2,571	3,998	550	1,062	6,790	15,190
Closing cash and cash equivalents carried forward		1,434	2,571	326	550	4,833	6,790

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Tyndall Asset Management Australian Share		Wholesale Acadian Australian Share		Wholesale WaveStone Australian Equity	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		272,344	214,202	381,231	458,015	458,946	515,928
Payments for purchase of financial instruments at FVTPL*		(194,596)	(206,668)	(314,993)	(560,533)	(494,525)	(507,697)
Interest received		440	376	237	149	1,626	565
Dividends/distributions received		26,300	33,784	34,081	40,653	21,125	24,876
Responsible Entity fee received/ (paid)		(6,567)	(7,176)	(8,945)	(8,870)	(7,268)	(7,158)
Payment for brokerage costs		(646)	(282)	(166)	(225)	(614)	(407)
Other receipts/(payments)		352	(96)	(43)	(119)	(84)	(101)
Net cash (used in)/from operating activities	8(a)	97,627	34,140	91,402	(70,930)	(20,794)	26,006
Cash flows from financing activities							
Receipts from issue of units		-	55,910	-	199,981	35,000	55,454
Payment for redemption of units		(96,000)	(97,000)	(90,000)	(130,000)	(8,000)	(81,509)
Net cash (used in)/from financing activities		(96,000)	(41,090)	(90,000)	69,981	27,000	(26,055)
Net movement in cash and cash equivalents		1,627	(6,950)	1,402	(949)	6,206	(49)
Add opening cash and cash equivalents brought forward		7,595	14,545	4,841	5,790	19,665	19,714
Closing cash and cash equivalents carried forward		9,222	7,595	6,243	4,841	25,871	19,665

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Alphinity Investment Management		Blackrock Australian Equities		CFS Enhanced Index Australian Share Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		506,714	469,963	1,647,187	1,315,126	868,593	904,170
Payments for purchase of financial instruments at FVTPL*		(462,623)	(567,243)	(1,792,882)	(1,701,559)	(854,965)	(813,272)
Interest received		1,131	530	901	453	396	296
Dividends/distributions received		31,706	40,020	53,243	54,626	65,058	75,280
Responsible Entity fee received/ (paid)		(8,953)	(8,958)	8	(15)	(9,711)	(9,380)
Payment for brokerage costs		(1,259)	(529)	(885)	(337)	(373)	(181)
Other receipts/(payments)		437	(118)	(300)	(170)	(291)	(218)
Net cash (used in)/from operating activities	8(a)	67,153	(66,335)	(92,728)	(331,876)	68,707	156,695
Cash flows from financing activities							
Receipts from issue of units		-	189,409	119,097	459,707	40,700	43,900
Payment for redemption of units		(60,000)	(134,000)	(15,738)	(115,957)	(108,050)	(210,790)
Net cash (used in)/from financing activities		(60,000)	55,409	103,359	343,750	(67,350)	(166,890)
Net movement in cash and cash equivalents		7,153	(10,926)	10,631	11,874	1,357	(10,195)
Add opening cash and cash equivalents brought forward		29,901	40,827	23,726	11,852	13,830	24,025
Closing cash and cash equivalents carried forward		37,054	29,901	34,357	23,726	15,187	13,830

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Longreach Australian Share		Wholesale Celeste Small Companies		Wholesale Yarra Small Companies	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		287,567	1,050,272	26,202	18,807	19,127	29,489
Payments for purchase of financial instruments at FVTPL*		(285,530)	(780,115)	(26,016)	(16,958)	(20,070)	(22,664)
Interest received		83	131	64	43	94	54
Dividends/distributions received		14,557	16,627	1,211	1,512	1,630	1,973
Responsible Entity fee received/ (paid)		(3,749)	(3,974)	(630)	(601)	(1,093)	(1,066)
Payment for brokerage costs		(251)	(297)	(157)	(56)	(73)	(32)
Other receipts/(payments)		(48)	(50)	4	(7)	(9)	(11)
Net cash (used in)/from operating activities	8(a)	12,629	282,594	678	2,740	(394)	7,743
Cash flows from financing activities							
Receipts from issue of units		5	27,149	-	-	-	500
Payment for redemption of units		(15,005)	(332,344)	(2,450)	(2,000)	-	(8,100)
Net cash (used in)/from financing activities		(15,000)	(305,195)	(2,450)	(2,000)	-	(7,600)
Net movement in cash and cash equivalents		(2,371)	(22,601)	(1,772)	740	(394)	143
Add opening cash and cash equivalents brought forward		4,753	27,354	2,913	2,173	2,213	2,070
Closing cash and cash equivalents carried forward		2,382	4,753	1,141	2,913	1,819	2,213

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Spheria Small Companies		Wholesale Sanders Capital Global Share		Wholesale WCM Global Share	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		70,740	46,602	217,954	983,379	387,651	271,874
Payments for purchase of financial instruments at FVTPL*		(50,087)	(45,520)	(135,636)	(879,375)	(152,146)	(272,037)
Interest received		43	30	463	380	648	436
Dividends/distributions received		3,204	3,245	16,238	18,219	3,275	3,387
Responsible Entity fee received/ (paid)		(1,103)	(1,264)	(8,415)	(8,361)	(6,187)	(5,443)
Interest paid		-	-	(21)	-	(129)	-
Payment for brokerage costs		(205)	(77)	(227)	(278)	(360)	(82)
Other receipts/(payments)		129	(9)	(87)	(271)	(84)	(104)
Net cash (used in)/from operating activities	8(a)	22,721	3,007	90,269	113,693	232,668	(1,969)
Cash flows from financing activities							
Receipts from issue of units		-	-	10,000	4,000	-	75,000
Payment for redemption of units		(20,850)	(4,000)	(102,500)	(117,500)	(237,500)	(78,000)
Net cash (used in)/from financing activities		(20,850)	(4,000)	(92,500)	(113,500)	(237,500)	(3,000)
Net movement in cash and cash equivalents		1,871	(993)	(2,231)	193	(4,832)	(4,969)
Effects of exchange rate changes		-	-	2	10	(1,001)	(80)
Add opening cash and cash equivalents brought forward		685	1,678	9,337	9,134	16,581	21,630
Closing cash and cash equivalents carried forward		2,556	685	7,108	9,337	10,748	16,581

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Baillie Gifford		Wholesale Fisher Global Share		Wholesale SSGA Multi-Factor Global Share (Hedged)	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		350,625	126,908	969,167	284,084	126,989	759,960
Payments for purchase of financial instruments at FVTPL*		(588,535)	(44,815)	(922,298)	(351,128)	(105,665)	(107,342)
Interest received		302	141	339	447	802	367
Dividends/distributions received		1,145	1,178	6,533	7,403	24,153	28,087
Responsible Entity fee received/ (paid)		(3,485)	(3,338)	(6,373)	(5,501)	(7,750)	(7,547)
Interest paid		-	-	(2)	-	(9)	-
Payment for brokerage costs		(439)	(34)	(1,259)	(158)	(50)	(45)
Other receipts/(payments)		(96)	(76)	(138)	(62)	(295)	(342)
Net cash (used in)/from operating activities	8(a)	(240,483)	79,964	45,969	(64,915)	38,175	673,138
Cash flows from financing activities							
Receipts from issue of units		302,000	-	28,000	60,000	34,073	58,593
Payment for redemption of units		(48,000)	(81,500)	(73,500)	(8,000)	(64,950)	(767,829)
Net cash (used in)/from financing activities		254,000	(81,500)	(45,500)	52,000	(30,877)	(709,236)
Net movement in cash and cash equivalents		13,517	(1,536)	469	(12,915)	7,298	(36,098)
Effects of exchange rate changes		(288)	(3)	(501)	3	595	(1,043)
Add opening cash and cash equivalents brought forward		3,793	5,332	11,816	24,728	7,102	44,243
Closing cash and cash equivalents carried forward		17,022	3,793	11,784	11,816	14,995	7,102

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		RealIndex Global Small Caps		Wholesale MFS Asian Share		Wholesale Robeco Asian Share	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		331,666	275,428	14,669	17,117	8,466	14,908
Payments for purchase of financial instruments at FVTPL*		(652,690)	(233,464)	(10,116)	(10,252)	(2,988)	(7,531)
Interest received		118	103	16	13	14	12
Dividends/distributions received		10,800	10,834	591	728	918	1,258
Responsible Entity fee received/ (paid)		(4,056)	(3,808)	(448)	(499)	(448)	(501)
Interest paid		(60)	(29)	-	-	-	-
Payment for brokerage costs		(405)	(57)	(40)	(12)	(21)	(6)
Other receipts/(payments)		(90)	(80)	(15)	(44)	(14)	(33)
Net cash (used in)/from operating activities	8(a)	(314,717)	48,927	4,657	7,051	5,927	8,107
Cash flows from financing activities							
Receipts from issue of units		386,492	1,700	-	450	-	900
Payment for redemption of units		(62,408)	(53,950)	(4,710)	(7,490)	(6,090)	(9,591)
Net cash (used in)/from financing activities		324,084	(52,250)	(4,710)	(7,040)	(6,090)	(8,691)
Net movement in cash and cash equivalents		9,367	(3,323)	(53)	11	(163)	(584)
Effects of exchange rate changes		(53)	118	5	-	6	3
Add opening cash and cash equivalents brought forward		3,677	6,882	511	500	394	975
Closing cash and cash equivalents carried forward		12,991	3,677	463	511	237	394

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

		Wholesale Comgest Asian Share		Wholesale Atlas Global Infrastructure Securities		Wholesale Lazards Global Infrastructure Securities	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		11,554	11,966	214,092	263,085	182,180	175,965
Payments for purchase of financial instruments at FVTPL*		(9,414)	(5,375)	(131,471)	(172,171)	(86,632)	(71,068)
Interest received		13	9	178	287	191	215
Dividends/distributions received		473	646	8,461	9,944	9,056	8,978
Responsible Entity fee received/ (paid)		(381)	(429)	(2,494)	(3,025)	(2,506)	(3,053)
Interest paid		-	-	(19)	-	(1)	-
Payment for brokerage costs		(31)	(7)	(244)	(119)	(271)	(70)
Other receipts/(payments)		(13)	(36)	(36)	(56)	(39)	(46)
Net cash (used in)/from operating activities	8(a)	2,201	6,774	88,467	97,945	101,978	110,921
Cash flows from financing activities							
Receipts from issue of units		-	-	6,500	2,000	-	1,000
Payment for redemption of units		(2,290)	(6,937)	(97,000)	(108,089)	(104,500)	(112,000)
Net cash (used in)/from financing activities		(2,290)	(6,937)	(90,500)	(106,089)	(104,500)	(111,000)
Net movement in cash and cash equivalents		(89)	(163)	(2,033)	(8,144)	(2,522)	(79)
Effects of exchange rate changes		(4)	-	30	-	6	-
Add opening cash and cash equivalents brought forward		323	486	5,001	13,145	5,645	5,724
Closing cash and cash equivalents carried forward		230	323	2,998	5,001	3,129	5,645

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The Funds covered in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Cash Fund 1	Wholesale Perpetual Cash	11/03/2002	27/03/2002
Colonial First State Investment Fund 38	CFS FC Opportunistic Cash - FSI	23/08/2016	13/09/2016
Colonial First State Investment Fund 123	SSGA Cash Plus Fund	29/06/2021	13/08/2021
Colonial First State Fixed Interest Fund 2	Wholesale Wellington Fixed Interest	11/03/2002	27/03/2002
Colonial First State Fixed Interest Fund 4	Wholesale Perpetual Fixed Interest	11/03/2002	27/03/2002
Colonial First State Fixed Interest Fund 15	Wholesale Pandal Australian Government Bond	19/04/2005	4/05/2005
Colonial First State Fixed Interest Fund 17	Wholesale Franklin Templeton Fixed Interest	2/02/2007	16/02/2007
Colonial First State Fixed Interest Fund 18	Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	2/02/2007	16/02/2007
Colonial First State International Fixed Interest Fund 5	Wholesale Pandal Credit	19/04/2005	4/05/2005
Colonial First State Property Fund 1	Wholesale Renaissance Property	11/03/2002	27/03/2002
Colonial First State Investment Fund 5	Wholesale Property DWS	28/02/2014	28/03/2014
Colonial First State Global Property Securities Fund 1	Wholesale Resolution Global Properties Securities	19/04/2005	4/05/2005

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Australian Shares Fund 1	Wholesale Tyndall Asset Management Australian Share	11/03/2002	27/03/2002
Colonial First State Australian Shares Fund 2	Wholesale Acadian Australian Share	11/03/2002	27/03/2002
Colonial First State Australian Share Fund 18	Wholesale WaveStone Australian Equity	25/02/2004	11/03/2004
Colonial First State Australian Share Fund 19	Wholesale Alphinity Investment Management	25/02/2004	11/03/2004
Colonial First State Investment Fund 101	Blackrock Australian Equities	29/06/2021	13/08/2021
Colonial First State Investment Fund 120	CFS Enhanced Index Australian Share Fund	29/06/2021	13/08/2021
Colonial First State Australian Boutique Share Fund 3	Wholesale Longreach Australian Share	25/02/2004	11/03/2004
Colonial First State Small Companies Fund 1	Wholesale Celeste Small Companies	2/10/2002	4/11/2002
Colonial First State Small Companies Fund 2	Wholesale Yarra Small Companies	2/10/2002	4/11/2002
Colonial First State Small Companies Fund 3	Wholesale Spheria Small Companies	2/10/2002	4/11/2002
Colonial First State Global Shares Fund 3	Wholesale Sanders Capital Global Share	11/03/2002	27/03/2002
Colonial First State Global Shares Fund 4	Wholesale WCM Global Share	11/03/2002	27/03/2002
Colonial First State Global Shares Fund 9	Wholesale Baillie Gifford	11/03/2002	27/03/2002
Colonial First State Global Share Fund 13	Wholesale Fisher Global Share	25/02/2004	11/03/2004
Colonial First State Investment Fund 50	Wholesale SSGA Multi-Factor Global Share (H	31/01/2017	24/02/2017
Colonial First State Investment Fund 63	RealIndex Global Small Caps	6/02/2018	5/03/2018
Colonial First State Asian Share Fund 1	Wholesale MFS Asian Share	2/02/2007	16/02/2007

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Asian Share Fund 2	Wholesale Robeco Asian Share	2/02/2007	16/02/2007
Colonial First State Asian Share Fund 3	Wholesale Comgest Asian Share	2/02/2007	16/02/2007
Colonial First State Global Infrastructure Securities Fund 1	Wholesale Atlas Global Infrastructure Securities	17/01/2006	24/01/2006
Colonial First State Global Infrastructure Securities Fund 2	Wholesale Lazards Global Infrastructure Securities	17/01/2006	24/01/2006

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Product Disclosure Statements and their Constitutions.

Please refer to the current Product Disclosure Statements for more information.

The Financial Report was authorised for issue by the Directors of the Responsible Entity on 17 September 2024. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The current reporting period is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

(i) Compliance with International Financial Reporting Standards

The Financial Reports also comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

(ii) New and Amended Standards adopted by the Funds

The Funds have adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

The Funds make short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or they may use short sales for various arbitrage transactions. Short sales are classified as financial liabilities at fair value through profit or loss.

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions, short-term and highly liquid financial assets with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts which are shown as liability in the Balance Sheets.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(f) Receivables

Receivables may include amounts for dividends, interest, trust distributions and application receivables. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

The carrying amount of receivables is a reasonable approximation of fair value due to their short term nature.

(g) Payables

Payables include liabilities, accrued expenses and redemption payables owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

The carrying amount of payables is a reasonable approximation of fair value due to their short term nature.

(h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

(i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

The carrying amount of net assets attributable to unitholders is a reasonable approximation of fair value.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

New standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted.

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Funds. However, management is still in the process of assessing the impact of the new standard AASB 18 Presentation and Disclosure in Financial Statements which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 2(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 2(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(u) Derivatives and Hedging Activities

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designates certain derivatives as fair value hedging instruments to hedge the foreign exchange risk of certain financial instruments, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents its assessment, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange that is attributable to the fair value of the hedged items.

Derivatives that are assessed to be highly effective will qualify for Hedge Accounting.

(i) Derivative Instruments that are Designated for Hedge Accounting

Changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income.

Realised gains or losses of the effective portion of the hedging instruments are also recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss, together with the gains and losses of the recognised hedged assets. Conversely, the ineffective hedge portions of the hedging instruments are recognised immediately in the Statements of Comprehensive Income as net foreign exchange gains or losses.

(ii) Derivative Instruments that are not Designated for Hedge Accounting

Derivative instruments that are not designated for Hedge Accounting are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. Changes in the fair value of derivative instruments are recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

3. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by KPMG as the auditor of the Fund and by KPMG related network firms.

Auditors remuneration was paid to KPMG in FY24 (FY23: PwC) due to change of auditor.

30/06/2024	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by KPMG
Name of Fund:	\$	\$	\$	\$
Wholesale Perpetual Cash	5,000	308	-	5,308
CFS FC Opportunistic Cash - FSI	5,000	308	-	5,308
SSGA Cash Plus Fund	5,000	308	-	5,308
Wholesale Wellington Fixed Interest	5,000	308	-	5,308
Wholesale Perpetual Fixed Interest	5,000	308	-	5,308
Wholesale Pental Australian Government Bond	5,000	308	-	5,308
Wholesale Franklin Templeton Fixed Interest	5,000	308	-	5,308
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	5,000	308	-	5,308
Wholesale Pental Credit	5,000	308	-	5,308
Wholesale Renaissance Property	5,000	308	-	5,308
Wholesale Property DWS	5,000	308	-	5,308
Wholesale Resolution Global Properties Securities	5,000	308	-	5,308
Wholesale Tyndall Asset Management Australian Share	5,000	308	-	5,308
Wholesale Acadian Australian Share	5,000	308	-	5,308
Wholesale WaveStone Australian Equity	5,000	308	-	5,308
Wholesale Alphinity Investment Management	5,000	308	-	5,308
Blackrock Australian Equities	5,000	308	-	5,308
CFS Enhanced Index Australian Share Fund	5,000	308	-	5,308
Wholesale Longreach Australian Share	5,000	308	-	5,308
Wholesale Celeste Small Companies	5,000	308	-	5,308
Wholesale Yarra Small Companies	5,000	308	-	5,308
Wholesale Spheria Small Companies	5,000	308	-	5,308
Wholesale Sanders Capital Global Share	5,000	308	-	5,308
Wholesale WCM Global Share	5,000	308	-	5,308
Wholesale Baillie Gifford	5,000	308	-	5,308
Wholesale Fisher Global Share	5,000	308	-	5,308
Wholesale SSGA Multi-Factor Global Share (Hedged)	5,000	308	-	5,308
RealIndex Global Small Caps	5,000	308	-	5,308
Wholesale MFS Asian Share	5,000	308	-	5,308
Wholesale Robeco Asian Share	5,000	308	-	5,308
Wholesale Comgest Asian Share	5,000	308	-	5,308
Wholesale Atlas Global Infrastructure Securities	5,000	308	-	5,308
Wholesale Lazards Global Infrastructure Securities	5,000	308	-	5,308

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

3. AUDITOR'S REMUNERATION (continued)

30/06/2023	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by PwC
Name of Fund:	\$	\$	\$	\$
Wholesale Perpetual Cash	4,683	346	1,562	6,591
CFS FC Opportunistic Cash - FSI	4,683	346	1,562	6,591
SSGA Cash Plus Fund	4,683	346	1,562	6,591
Wholesale Wellington Fixed Interest	4,683	346	1,562	6,591
Wholesale Perpetual Fixed Interest	4,683	346	1,562	6,591
Wholesale Pental Australian Government Bond	4,683	346	1,562	6,591
Wholesale Franklin Templeton Fixed Interest	4,683	346	1,562	6,591
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	2,255	346	1,562	4,163
Wholesale Pental Credit	4,683	346	1,562	6,591
Wholesale Renaissance Property	4,683	346	1,562	6,591
Wholesale Property DWS	4,683	346	1,562	6,591
Wholesale Resolution Global Properties Securities	2,255	346	1,562	4,163
Wholesale Tyndall Asset Management Australian Share	4,683	346	1,562	6,591
Wholesale Acadian Australian Share	4,683	346	1,562	6,591
Wholesale WaveStone Australian Equity	4,683	346	1,562	6,591
Wholesale Alphinity Investment Management	4,683	346	1,562	6,591
Blackrock Australian Equities	4,683	346	1,562	6,591
CFS Enhanced Index Australian Share Fund	4,683	346	1,562	6,591
Wholesale Longreach Australian Share	4,683	346	1,562	6,591
Wholesale Celeste Small Companies	4,683	346	1,562	6,591
Wholesale Yarra Small Companies	4,683	346	1,562	6,591
Wholesale Spheria Small Companies	4,683	346	1,562	6,591
Wholesale Sanders Capital Global Share	4,683	346	2,553	7,581
Wholesale WCM Global Share	4,683	346	4,437	9,465
Wholesale Baillie Gifford	4,683	346	4,219	9,248
Wholesale Fisher Global Share	4,683	346	2,553	7,581
Wholesale SSGA Multi-Factor Global Share (Hedged)	4,683	346	10,840	15,869
RealIndex Global Small Caps	4,683	346	1,562	6,591
Wholesale MFS Asian Share	4,683	346	12,017	17,045
Wholesale Robeco Asian Share	4,683	346	4,151	9,180
Wholesale Comgest Asian Share	4,683	346	4,342	9,371
Wholesale Atlas Global Infrastructure Securities	2,255	346	1,562	4,163
Wholesale Lazards Global Infrastructure Securities	2,255	346	1,562	4,163

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

4. INTEREST INCOME

The interest income of the Funds are summarised in detail below with the exception of those Funds which interest income is derived mainly from interest earned on bank accounts which are measured at amortised cost.

Wholesale Perpetual Cash		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	56	161
Debt securities	1,475	1,313
Total Interest Income	1,531	1,474

CFS FC Opportunistic Cash - FSI		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	33,782	19,480
Debt securities	21,080	14,786
Total Interest Income	54,862	34,266

SSGA Cash Plus Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	482	916
Debt securities	58,101	69,948
Total Interest Income	58,583	70,864

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

4. INTEREST INCOME (continued)

Wholesale Wellington Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	495	620
Debt securities	23,944	16,705
Total Interest Income	24,439	17,325

Wholesale Perpetual Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	123	88
Debt securities	4,555	3,589
Total Interest Income	4,678	3,677

Wholesale Pandal Australian Government Bond		
	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Cash and cash equivalents	3,991	2,002
Debt securities	19,375	16,460
Total Interest Income	23,366	18,462

Wholesale Franklin Templeton Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	2,419	1,785
Debt securities	16,895	16,842
Total Interest Income	19,314	18,627

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

4. INTEREST INCOME (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	\$'000		\$'000	
Cash and cash equivalents	1,097		703	
Debt securities	20,690		12,248	
Total Interest Income	21,787		12,951	

Wholesale Pental Credit				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	\$'000		\$'000	
Cash and cash equivalents	434		357	
Debt securities	5,483		4,049	
Total Interest Income	5,917		4,406	

5. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

CFS FC Opportunistic Cash - FSI				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	5.12	54,832	3.65	34,168
Distributions to unitholders		54,832		34,168

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Wellington Fixed Interest				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Wholesale Perpetual Fixed Interest				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.62	807	0.23	297
- 31 December	-	-	0.30	388
- 31 March	0.14	192	0.21	273
- 30 June	0.49	674	-	-
Distributions to unitholders		1,673		958

Wholesale Franklin Templeton Fixed Interest				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Wholesale Renaissance Property				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.83	1,193	0.83	1,248
- 31 December	1.02	1,441	1.03	1,532
- 31 March	1.02	1,419	0.56	817
- 30 June	2.67	3,621	1.93	2,779
Distributions to unitholders		7,674		6,376

Wholesale Property DWS				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.62	879	0.67	1,003
- 31 December	1.08	1,502	0.70	1,044
- 31 March	1.77	2,389	0.48	713
- 30 June	5.44	7,298	0.15	216
Distributions to unitholders		12,068		2,976

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Resolution Global Properties Securities				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.76	2,934	0.66	2,661
- 30 June	0.87	2,767	1.15	4,517
Distributions to unitholders		5,701		7,178

Wholesale Tyndall Asset Management Australian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.50	9,087	1.72	10,229
- 31 December	1.17	6,648	1.38	8,085
- 31 March	1.59	8,941	2.24	14,208
- 30 June	1.59	8,663	3.84	22,705
Distributions to unitholders		33,339		55,227

Wholesale Acadian Australian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.46	11,396	1.58	12,407
- 31 December	0.85	6,609	1.11	8,581
- 31 March	1.45	10,947	2.04	16,724
- 30 June	3.23	23,903	2.45	19,022
Distributions to unitholders		52,855		56,734

Wholesale WaveStone Australian Equity				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.22	7,378	1.23	7,456
- 31 December	1.33	8,135	0.52	3,165
- 31 March	2.08	12,874	0.97	6,363
- 30 June	1.58	10,437	2.54	15,191
Distributions to unitholders		38,824		32,175

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Alphinity Investment Management				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.33	10,178	2.00	15,196
- 31 December	0.56	4,339	0.67	5,098
- 31 March	0.74	5,553	2.00	16,234
- 30 June	2.41	17,889	3.20	24,153
Distributions to unitholders		37,959		60,681

Blackrock Australian Equities				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.43	19,544	1.43	18,787
- 31 December	0.75	10,599	1.10	14,246
- 31 March	1.13	16,155	1.13	14,634
- 30 June	0.58	8,703	0.44	5,905
Distributions to unitholders		55,001		53,572

CFS Enhanced Index Australian Share Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.35	21,667	1.57	26,454
- 31 December	0.75	12,032	0.65	10,456
- 31 March	0.93	14,650	1.32	21,064
- 30 June	0.40	6,389	0.45	7,240
Distributions to unitholders		54,738		65,214

Wholesale Longreach Australian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	2.35	4,819	4.24	15,767
- 31 December	1.01	2,103	0.57	1,086
- 31 March	1.40	2,933	6.86	14,161
- 30 June	0.46	942	3.31	6,730
Distributions to unitholders		10,797		37,744

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Celeste Small Companies				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.35	104	0.83	242
- 31 December	0.92	274	0.71	208
- 31 March	0.55	163	0.99	291
- 30 June	5.77	1,650	0.78	230
Distributions to unitholders		2,191		971

Wholesale Yarra Small Companies				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.27	174	0.65	442
- 31 December	0.47	304	1.41	958
- 31 March	0.34	221	0.47	313
- 30 June	2.03	1,323	-	-
Distributions to unitholders		2,022		1,713

Wholesale Spheria Small Companies				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	2.17	853	1.64	675
- 31 December	0.32	115	0.70	290
- 31 March	2.74	901	2.43	1,010
- 30 June	1.53	494	3.57	1,438
Distributions to unitholders		2,363		3,413

Wholesale Sanders Capital Global Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.26	1,992	0.77	6,340
- 30 June	4.71	33,898	7.10	53,504
Distributions to unitholders		35,890		59,844

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale WCM Global Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	1.68	8,402	0.01	79
Distributions to unitholders		8,402		79

Wholesale Baillie Gifford				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Wholesale Fisher Global Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.24	1,098	0.32	1,351
- 30 June	32.52	143,181	-	-
Distributions to unitholders		144,279		1,351

Wholesale SSGA Multi-Factor Global Share (Hedged)				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.04	515	0.32	4,104
- 30 June	0.27	3,387	0.80	10,147
Distributions to unitholders		3,902		14,251

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

RealIndex Global Small Caps				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	1.75	6,550	1.31	5,314
- 30 June	10.28	39,749	8.17	30,843
Distributions to unitholders		46,299		36,157

Wholesale MFS Asian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.39	129	0.11	40
- 30 June	1.64	491	2.73	926
Distributions to unitholders		620		966

Wholesale Robeco Asian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	2.12	606	1.37	449
- 30 June	7.29	1,910	1.70	526
Distributions to unitholders		2,516		975

Wholesale Comgest Asian Share				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	0.16	55
- 30 June	0.99	291	0.50	160
Distributions to unitholders		291		215

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Wholesale Atlas Global Infrastructure Securities				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.72	2,074	2.15	6,459
- 30 June	2.07	4,016	4.20	11,543
Distributions to unitholders		6,090		18,002

Wholesale Lazards Global Infrastructure Securities				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	0.90	2,502	2.19	6,489
- 30 June	6.12	11,614	5.53	15,358
Distributions to unitholders		14,116		21,847

Monthly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

Wholesale Perpetual Cash				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 July	0.34	145	-	-
- 31 August	0.38	159	-	-
- 30 September	0.32	126	0.11	66
- 31 October	0.31	128	0.19	115
- 30 November	0.33	134	0.21	120
- 31 December	0.34	138	0.20	114
- 31 January	0.32	114	0.26	114
- 28 February	0.40	119	0.29	125
- 31 March	0.32	95	0.27	112
- 30 April	0.34	79	0.20	80
- 31 May	0.33	74	0.34	127
- 30 June	0.35	73	0.26	124
Distributions to unitholders		1,384		1,097

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

The amounts distributed and the income rate distributed during the period were:

SSGA Cash Plus Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 July	0.40	4,510	0.07	1,402
- 31 August	0.42	4,736	0.16	3,444
- 30 September	0.40	4,510	0.20	4,305
- 31 October	0.41	4,623	0.22	4,736
- 30 November	0.40	4,510	0.24	5,166
- 31 December	0.42	4,909	0.27	5,812
- 31 January	0.40	4,675	0.27	5,812
- 28 February	0.43	5,026	0.27	5,812
- 31 March	0.43	5,026	0.33	7,103
- 30 April	0.41	4,792	0.36	7,749
- 31 May	0.41	4,792	0.64	8,006
- 30 June	0.79	12,946	0.98	10,943
Distributions to unitholders		65,055		70,290

Wholesale Pandal Australian Government Bond				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$	cpu	\$
- 31 July	-	-	-	-
- 31 August	-	-	-	-
- 30 September	-	-	-	-
- 31 October	-	-	-	-
- 30 November	-	-	-	-
- 31 December	-	-	-	-
- 31 January	-	-	-	-
- 28 February	-	-	-	-
- 31 March	-	-	-	-
- 30 April	-	-	-	-
- 31 May	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

The amounts distributed and the income rate distributed during the period were:

Wholesale Pandal Credit				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 July	-	-	0.16	221
- 31 August	-	-	0.20	276
- 30 September	-	-	0.19	293
- 31 October	-	-	0.44	679
- 30 November	0.07	108	0.02	31
- 31 December	0.20	310	0.39	605
- 31 January	1.38	2,143	1.49	2,263
- 28 February	0.69	1,065	0.25	385
- 31 March	0.27	420	-	-
- 30 April	0.23	346	-	-
- 31 May	0.32	418	-	-
- 30 June	0.45	591	-	-
Distributions to unitholders		5,401		4,753

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

The Funds value their investments in accordance with policies set out in the previously issued financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

Wholesale Perpetual Cash				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	20,427	-	20,427	-
Total Assets at fair value through profit or loss	20,427	-	20,427	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	41,808	-	41,808	-
Total Assets at fair value through profit or loss	41,808	-	41,808	-

CFS FC Opportunistic Cash - FSI				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	1,137,473	-	1,137,473	-
Total Assets at fair value through profit or loss	1,137,473	-	1,137,473	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	977,659	-	977,659	-
Total Assets at fair value through profit or loss	977,659	-	977,659	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

SSGA Cash Plus Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	1,631,147	-	1,631,147	-
Total Assets at fair value through profit or loss	1,631,147	-	1,631,147	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	1,112,726	-	1,112,726	-
Total Assets at fair value through profit or loss	1,112,726	-	1,112,726	-

Wholesale Wellington Fixed Interest				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	835,350	-	835,350	-
Derivatives	22,650	1,218	21,432	-
Total Assets at fair value through profit or loss	858,000	1,218	856,782	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(14,330)	(847)	(13,483)	-
Total Liabilities at fair value through profit or loss	(14,330)	(847)	(13,483)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	767,108	-	767,108	-
Derivatives	103,425	367	103,058	-
Total Assets at fair value through profit or loss	870,533	367	870,166	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(76,621)	(358)	(76,263)	-
Total Liabilities at fair value through profit or loss	(76,621)	(358)	(76,263)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Perpetual Fixed Interest				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	123,236	-	123,236	-
Derivatives	22	-	22	-
Total Assets at fair value through profit or loss	123,258	-	123,258	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(125)	(12)	(113)	-
Total Liabilities at fair value through profit or loss	(125)	(12)	(113)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	113,769	1,500	112,269	-
Derivatives	51	-	51	-
Total Assets at fair value through profit or loss	113,820	1,500	112,320	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(162)	(59)	(103)	-
Total Liabilities at fair value through profit or loss	(162)	(59)	(103)	-

Wholesale Pandal Australian Government Bond				
30/06/2024	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Debt Securities	771,873	-	771,873	-
Total Assets at fair value through profit or loss	771,873	-	771,873	-
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Debt Securities	769,919	-	769,919	-
Total Assets at fair value through profit or loss	769,919	-	769,919	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Franklin Templeton Fixed Interest				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	461,779	-	461,779	-
Derivatives	7,040	275	6,765	-
Total Assets at fair value through profit or loss	468,819	275	468,544	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(5,448)	(1,618)	(3,830)	-
Total Liabilities at fair value through profit or loss	(5,448)	(1,618)	(3,830)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	493,158	-	493,158	-
Derivatives	8,111	554	7,543	14
Total Assets at fair value through profit or loss	501,269	554	500,701	14
Financial Liabilities at fair value through profit or loss				
Derivatives	(27,323)	(1,186)	(25,493)	(644)
Total Liabilities at fair value through profit or loss	(27,323)	(1,186)	(25,493)	(644)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	547,624	-	547,624	-
Derivatives	3,556	741	2,815	-
Total Assets at fair value through profit or loss	551,180	741	550,439	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,742)	(1,104)	(638)	-
Total Liabilities at fair value through profit or loss	(1,742)	(1,104)	(638)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	489,454	-	489,454	-
Derivatives	13,366	962	12,404	-
Total Assets at fair value through profit or loss	502,820	962	501,858	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,083)	(597)	(486)	-
Total Liabilities at fair value through profit or loss	(1,083)	(597)	(486)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Pandal Credit				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	115,051	-	115,051	-
Derivatives	2,197	-	2,197	-
Total Assets at fair value through profit or loss	117,248	-	117,248	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,925)	-	(2,925)	-
Total Liabilities at fair value through profit or loss	(2,925)	-	(2,925)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	132,404	-	132,404	-
Derivatives	1,599	-	1,599	-
Total Assets at fair value through profit or loss	134,003	-	134,003	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(3,485)	-	(3,485)	-
Total Liabilities at fair value through profit or loss	(3,485)	-	(3,485)	-

Wholesale Renaissance Property				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	19,871	19,871	-	-
Listed Property Trusts	104,658	104,658	-	-
Total Assets at fair value through profit or loss	124,529	124,529	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	11,543	11,543	-	-
Listed Property Trusts	100,180	100,180	-	-
Total Assets at fair value through profit or loss	111,723	111,723	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Property DWS				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	12,500	12,500	-	-
Listed Property Trusts	113,190	113,190	-	-
Total Assets at fair value through profit or loss	125,690	125,690	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	16,292	16,292	-	-
Listed Property Trusts	96,554	96,554	-	-
Total Assets at fair value through profit or loss	112,846	112,846	-	-

Wholesale Resolution Global Properties Securities				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	11,763	11,763	-	-
Listed Property Trusts	218,388	218,388	-	-
Derivatives	2,322	-	2,322	-
Total Assets at fair value through profit or loss	232,473	230,151	2,322	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(14)	-	(14)	-
Total Liabilities at fair value through profit or loss	(14)	-	(14)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	271,397	271,391	6	-
Listed Property Trusts	7,216	7,216	-	-
Derivatives	460	-	460	-
Total Assets at fair value through profit or loss	279,073	278,607	466	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,382)	-	(1,382)	-
Total Liabilities at fair value through profit or loss	(1,382)	-	(1,382)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Tyndall Asset Management Australian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	553,635	553,635	-	-
Listed Property Trusts	31,323	31,323	-	-
Total Assets at fair value through profit or loss	584,958	584,958	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2)	(2)	-	-
Total Liabilities at fair value through profit or loss	(2)	(2)	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	637,706	637,706	-	-
Listed Property Trusts	18,922	18,922	-	-
Total Assets at fair value through profit or loss	656,628	656,628	-	-

Wholesale Acadian Australian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	816,935	816,935	-	-
Listed Property Trusts	32,461	32,461	-	-
Derivatives	33	33	-	-
Total Assets at fair value through profit or loss	849,429	849,429	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	791,535	791,535	-	-
Listed Property Trusts	34,814	34,814	-	-
Derivatives	34	34	-	-
Total Assets at fair value through profit or loss	826,383	826,383	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale WaveStone Australian Equity				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	696,101	696,101	-	-
Listed Property Trusts	39,731	39,731	-	-
Derivatives	93	93	-	-
Total Assets at fair value through profit or loss	735,925	735,925	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	611,786	611,786	-	-
Listed Property Trusts	33,292	33,292	-	-
Derivatives	40	40	-	-
Total Assets at fair value through profit or loss	645,118	645,118	-	-

Wholesale Alphinity Investment Management				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	782,065	782,065	-	-
Listed Property Trusts	44,184	44,184	-	-
Derivatives	127	127	-	-
Total Assets at fair value through profit or loss	826,376	826,376	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	768,183	768,183	-	-
Listed Property Trusts	33,652	33,652	-	-
Derivatives	116	116	-	-
Total Assets at fair value through profit or loss	801,951	801,951	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Blackrock Australian Equities				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,429,541	1,429,518	-	23
Listed Property Trusts	87,809	87,809	-	-
Derivatives	45	45	-	-
Total Assets at fair value through profit or loss	1,517,395	1,517,372	-	23
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,175,020	1,174,761	-	259
Listed Property Trusts	83,993	83,993	-	-
Derivatives	92	92	-	-
Total Assets at fair value through profit or loss	1,259,105	1,258,846	-	259

CFS Enhanced Index Australian Share Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,572,649	1,572,614	-	35
Listed Property Trusts	97,271	97,271	-	-
Derivatives	15	15	-	-
Total Assets at fair value through profit or loss	1,669,935	1,669,900	-	35
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,434,652	1,434,593	-	59
Listed Property Trusts	96,396	96,396	-	-
Derivatives	2	2	-	-
Total Assets at fair value through profit or loss	1,531,050	1,530,991	-	59

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Longreach Australian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	324,782	324,782	-	-
Listed Property Trusts	19,098	19,098	-	-
Derivatives	19	19	-	-
Total Assets at fair value through profit or loss	343,899	343,899	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	301,492	301,492	-	-
Listed Property Trusts	26,005	26,005	-	-
Derivatives	2	2	-	-
Total Assets at fair value through profit or loss	327,499	327,499	-	-

Wholesale Celeste Small Companies				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	44,544	44,544	-	-
Total Assets at fair value through profit or loss	44,544	44,544	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	40,374	39,502	872	-
Listed Property Trusts	1,552	1,552	-	-
Total Assets at fair value through profit or loss	41,926	41,054	872	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Yarra Small Companies				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	74,859	74,859	-	-
Listed Property Trusts	5,827	5,827	-	-
Derivatives	11	11	-	-
Total Assets at fair value through profit or loss	80,697	80,697	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	72,755	72,755	-	-
Listed Property Trusts	2,507	2,507	-	-
Derivatives	17	17	-	-
Total Assets at fair value through profit or loss	75,279	75,279	-	-

Wholesale Spheria Small Companies				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	62,051	61,813	238	-
Listed Property Trusts	7,231	7,231	-	-
Derivatives	-	-	-	-
Total Assets at fair value through profit or loss	69,282	69,044	238	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	89,239	89,239	-	-
Total Assets at fair value through profit or loss	89,239	89,239	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Sanders Capital Global Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	763,180	763,180	-	-
Derivatives	1	-	1	-
Total Assets at fair value through profit or loss	763,181	763,180	1	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	718,327	712,128	6,199	-
Total Assets at fair value through profit or loss	718,327	712,128	6,199	-

Wholesale WCM Global Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	430,760	430,760	-	-
Total Assets at fair value through profit or loss	430,760	430,760	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	539,707	539,707	-	-
Total Assets at fair value through profit or loss	539,707	539,707	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Baillie Gifford				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	590,842	590,842	-	-
Derivatives	21	20	1	-
Total Assets at fair value through profit or loss	590,863	590,862	1	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	288,487	288,487	-	-
Total Assets at fair value through profit or loss	288,487	288,487	-	-

Wholesale Fisher Global Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	592,170	592,170	-	-
Total Assets at fair value through profit or loss	592,170	592,170	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	532,361	532,361	-	-
Total Assets at fair value through profit or loss	532,361	532,361	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale SSGA Multi-Factor Global Share (Hedged)				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,476,152	1,476,152	-	-
Listed Property Trusts	22,762	22,762	-	-
Derivatives	11,447	45	11,402	-
Total Assets at fair value through profit or loss	1,510,361	1,498,959	11,402	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(733)	-	(733)	-
Total Liabilities at fair value through profit or loss	(733)	-	(733)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,269,436	1,268,772	664	-
Derivatives	31,644	139	31,505	-
Total Assets at fair value through profit or loss	1,301,080	1,268,911	32,169	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,385)	(10)	(1,375)	-
Total Liabilities at fair value through profit or loss	(1,385)	(10)	(1,375)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

RealIndex Global Small Caps				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	692,629	692,406	223	-
Listed Property Trusts	41,875	41,875	-	-
Derivatives	17	17	-	-
Total Assets at fair value through profit or loss	734,521	734,298	223	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(53)	(53)	-	-
Total Liabilities at fair value through profit or loss	(53)	(53)	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	379,910	379,910	-	-
Listed Property Trusts	1,342	1,342	-	-
Derivatives	11	11	-	-
Total Assets at fair value through profit or loss	381,263	381,263	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(9)	(9)	-	-
Total Liabilities at fair value through profit or loss	(9)	(9)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale MFS Asian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	28,163	28,163	-	-
Derivatives	-	-	-	-
Total Assets at fair value through profit or loss	28,163	28,163	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	31,127	30,484	643	-
Total Assets at fair value through profit or loss	31,127	30,484	643	-

Wholesale Robeco Asian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	28,628	28,628	-	-
Derivatives	1	-	1	-
Total Assets at fair value through profit or loss	28,629	28,628	1	-
Financial Liabilities at fair value through profit or loss				
Derivatives	-	-	-	-
Total Liabilities at fair value through profit or loss	-	-	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	31,548	31,548	-	-
Total Assets at fair value through profit or loss	31,548	31,548	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Comgest Asian Share				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	24,273	24,273	-	-
Total Assets at fair value through profit or loss	24,273	24,273	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	26,788	26,637	151	-
Total Assets at fair value through profit or loss	26,788	26,637	151	-

Wholesale Atlas Global Infrastructure Securities				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	175,610	175,610	-	-
Derivatives	828	-	828	-
Total Assets at fair value through profit or loss	176,438	175,610	828	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(3)	-	(3)	-
Total Liabilities at fair value through profit or loss	(3)	-	(3)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	274,409	274,409	-	-
Derivatives	5	-	5	-
Total Assets at fair value through profit or loss	274,414	274,409	5	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,922)	-	(1,922)	-
Total Liabilities at fair value through profit or loss	(1,922)	-	(1,922)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Wholesale Lazards Global Infrastructure Securities				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	176,755	176,755	-	-
Derivatives	1,143	-	1,143	-
Total Assets at fair value through profit or loss	177,898	176,755	1,143	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(8)	-	(8)	-
Total Liabilities at fair value through profit or loss	(8)	-	(8)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	266,324	266,324	-	-
Listed Property Trusts	11,356	11,356	-	-
Derivatives	30	-	30	-
Total Assets at fair value through profit or loss	277,710	277,680	30	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(4,118)	-	(4,118)	-
Total Liabilities at fair value through profit or loss	(4,118)	-	(4,118)	-

(d) Transfers between Levels

There are no material transfers between levels for the Funds during the current and previous reporting periods.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

Wholesale Perpetual Cash				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	47,228	46,829	53,423	52,867
Applications	16,237	16,100	25,478	25,275
Redemptions	(44,093)	(43,742)	(32,779)	(32,557)
Units issued upon reinvestment of distributions	1,398	1,384	1,106	1,097
Distribution to unitholders		(1,384)		(1,097)
Profit/(Loss)		1,385		1,244
Closing Balance	20,770	20,572	47,228	46,829

CFS FC Opportunistic Cash - FSI				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	969,972	978,788	936,122	941,941
Applications	100,961	103,000	-	1
Redemptions	-	-	-	-
Units issued upon reinvestment of distributions	54,182	54,832	33,850	34,168
Distribution to unitholders		(54,832)		(34,168)
Profit/(Loss)		56,232		36,846
Closing Balance	1,125,115	1,138,020	969,972	978,788

SSGA Cash Plus Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,127,593	1,122,397	1,002,053	1,000,059
Applications	510,836	509,471	1,150,481	1,150,000
Redemptions	-	(1)	(1,035,931)	(1,042,001)
Units issued upon reinvestment of distributions	13,036	12,944	10,990	10,943
Distribution to unitholders		(65,055)		(70,290)
Profit/(Loss)		59,470		73,686
Closing Balance	1,651,465	1,639,226	1,127,593	1,122,397

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Wellington Fixed Interest				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	891,759	797,233	828,022	756,130
Applications	894,323	792,918	133,891	121,000
Redemptions	(856,134)	(756,918)	(70,154)	(63,000)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		14,738		(16,897)
Closing Balance	929,948	847,971	891,759	797,233

Wholesale Perpetual Fixed Interest				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	130,165	115,174	129,091	112,877
Applications	12,254	11,202	-	-
Redemptions	(6,105)	(5,453)	-	-
Units issued upon reinvestment of distributions	1,855	1,673	1,074	958
Distribution to unitholders		(1,673)		(958)
Profit/(Loss)		5,731		2,297
Closing Balance	138,169	126,654	130,165	115,174

Wholesale Pandal Australian Government Bond				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.	\$	No.	\$
Opening balance	1,129,902	884,735	1,129,902	887,203
Applications	-	-	-	-
Redemptions	-	-	-	-
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		16,658		(2,468)
Closing Balance	1,129,902	901,393	1,129,902	884,735

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Franklin Templeton Fixed Interest				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	628,088	523,110	605,434	495,275
Applications	528,880	446,021	101,468	87,000
Redemptions	(605,601)	(511,421)	(78,814)	(66,000)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		21,043		6,835
Closing Balance	551,367	478,753	628,088	523,110

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	625,842	523,202	601,011	506,406
Applications	500,710	416,808	106,390	88,645
Redemptions	(485,884)	(403,295)	(81,559)	(67,284)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		16,339		(4,565)
Closing Balance	640,668	553,054	625,842	523,202

Wholesale Pental Credit				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	154,830	137,697	137,919	125,371
Applications	-	-	15,499	14,001
Redemptions	(28,949)	(26,500)	(3,871)	(3,500)
Units issued upon reinvestment of distributions	5,942	5,401	5,283	4,753
Distribution to unitholders		(5,401)		(4,753)
Profit/(Loss)		9,356		1,825
Closing Balance	131,823	120,553	154,830	137,697

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Renaissance Property				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	147,522	115,780	152,437	118,285
Applications	-	-	-	-
Redemptions	(16,624)	(14,320)	(13,038)	(10,520)
Units issued upon reinvestment of distributions	8,659	7,674	8,123	6,376
Distribution to unitholders		(7,674)		(6,376)
Profit/(Loss)		26,090		8,015
Closing Balance	139,557	127,550	147,522	115,780

Wholesale Property DWS				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	145,097	115,223	152,753	117,811
Applications	621	500	-	-
Redemptions	(16,810)	(14,700)	(11,480)	(9,400)
Units issued upon reinvestment of distributions	13,343	12,068	3,824	2,976
Distribution to unitholders		(12,068)		(2,976)
Profit/(Loss)		26,965		6,812
Closing Balance	142,251	127,988	145,097	115,223

Wholesale Resolution Global Properties Securities				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	399,070	286,720	371,919	298,486
Applications	3,410	2,501	32,757	23,000
Redemptions	(88,357)	(65,500)	(15,445)	(11,501)
Units issued upon reinvestment of distributions	7,599	5,701	9,839	7,178
Distribution to unitholders		(5,701)		(7,178)
Profit/(Loss)		13,817		(23,265)
Closing Balance	321,722	237,538	399,070	286,720

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Tyndall Asset Management Australian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	612,094	668,095	600,174	647,933
Applications	-	-	47,733	55,910
Redemptions	(90,487)	(96,000)	(86,226)	(97,000)
Units issued upon reinvestment of distributions	31,293	33,339	50,413	55,227
Distribution to unitholders		(33,339)		(55,227)
Profit/(Loss)		20,843		61,252
Closing Balance	552,900	592,938	612,094	668,095

Wholesale Acadian Australian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	794,435	835,699	673,121	669,759
Applications	-	-	188,281	199,981
Redemptions	(80,999)	(90,000)	(120,995)	(130,002)
Units issued upon reinvestment of distributions	47,744	52,855	54,028	56,734
Distribution to unitholders		(52,855)		(56,734)
Profit/(Loss)		114,350		95,961
Closing Balance	761,180	860,049	794,435	835,699

Wholesale WaveStone Australian Equity				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	611,980	667,333	606,180	629,882
Applications	30,443	35,000	49,179	55,454
Redemptions	(7,226)	(8,001)	(73,271)	(81,509)
Units issued upon reinvestment of distributions	34,475	38,824	29,892	32,175
Distribution to unitholders		(38,824)		(32,175)
Profit/(Loss)		70,337		63,506
Closing Balance	669,672	764,669	611,980	667,333

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Alphinity Investment Management				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	777,219	837,015	666,981	689,412
Applications	-	-	174,585	189,410
Redemptions	(53,354)	(60,000)	(120,934)	(134,000)
Units issued upon reinvestment of distributions	34,057	37,959	56,587	60,681
Distribution to unitholders		(37,959)		(60,681)
Profit/(Loss)		89,280		92,193
Closing Balance	757,922	866,295	777,219	837,015

Blackrock Australian Equities				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,348,487	1,289,606	924,471	803,653
Applications	120,489	119,114	490,788	459,726
Redemptions	(15,893)	(15,738)	(124,659)	(115,957)
Units issued upon reinvestment of distributions	56,013	55,001	57,887	53,572
Distribution to unitholders		(55,001)		(53,572)
Profit/(Loss)		152,797		142,184
Closing Balance	1,509,096	1,545,779	1,348,487	1,289,606

CFS Enhanced Index Australian Share Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,616,465	1,551,518	1,721,726	1,503,756
Applications	39,569	41,000	46,180	43,900
Redemptions	(107,660)	(108,050)	(221,858)	(210,790)
Units issued upon reinvestment of distributions	54,966	54,738	70,417	65,214
Distribution to unitholders		(54,738)		(65,214)
Profit/(Loss)		208,819		214,652
Closing Balance	1,603,340	1,693,287	1,616,465	1,551,518

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Longreach Australian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	207,506	332,712	371,874	605,727
Applications	3	5	15,237	27,149
Redemptions	(8,884)	(15,005)	(203,254)	(332,344)
Units issued upon reinvestment of distributions	6,700	10,797	23,649	37,744
Distribution to unitholders		(10,797)		(37,744)
Profit/(Loss)		29,850		32,180
Closing Balance	205,325	347,562	207,506	332,712

Wholesale Celeste Small Companies				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	29,763	43,981	30,432	42,985
Applications	-	1	-	-
Redemptions	(1,507)	(2,450)	(1,330)	(2,000)
Units issued upon reinvestment of distributions	1,416	2,191	661	971
Distribution to unitholders		(2,191)		(971)
Profit/(Loss)		3,993		2,996
Closing Balance	29,672	45,525	29,763	43,981

Wholesale Yarra Small Companies				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	64,595	77,677	69,532	74,036
Applications	-	-	453	500
Redemptions	-	-	(6,879)	(8,100)
Units issued upon reinvestment of distributions	1,613	2,022	1,489	1,713
Distribution to unitholders		(2,022)		(1,713)
Profit/(Loss)		4,981		11,241
Closing Balance	66,208	82,658	64,595	77,677

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Spheria Small Companies				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	40,923	89,845	41,144	88,840
Applications	-	-	-	-
Redemptions	(9,462)	(20,850)	(1,768)	(4,000)
Units issued upon reinvestment of distributions	1,054	2,363	1,547	3,413
Distribution to unitholders		(2,363)		(3,413)
Profit/(Loss)		2,720		5,005
Closing Balance	32,515	71,715	40,923	89,845

Wholesale Sanders Capital Global Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	813,215	729,206	874,530	722,531
Applications	9,318	10,000	4,233	4,001
Redemptions	(104,994)	(102,500)	(132,631)	(117,500)
Units issued upon reinvestment of distributions	35,271	35,890	67,083	59,844
Distribution to unitholders		(35,890)		(59,844)
Profit/(Loss)		133,895		120,174
Closing Balance	752,810	770,601	813,215	729,206

Wholesale WCM Global Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	789,111	556,204	793,538	460,289
Applications	-	-	117,443	75,000
Redemptions	(288,996)	(237,500)	(121,982)	(78,000)
Units issued upon reinvestment of distributions	9,696	8,402	112	79
Distribution to unitholders		(8,402)		(79)
Profit/(Loss)		122,859		98,915
Closing Balance	509,811	441,563	789,111	556,204

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Baillie Gifford				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	324,444	292,102	426,285	301,486
Applications	287,450	302,000	-	-
Redemptions	(49,091)	(48,000)	(101,841)	(81,500)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		61,670		72,116
Closing Balance	562,803	607,772	324,444	292,102

Wholesale Fisher Global Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	477,810	542,765	429,457	463,919
Applications	20,886	28,000	54,495	60,000
Redemptions	(59,339)	(73,500)	(7,387)	(8,001)
Units issued upon reinvestment of distributions	137,669	144,279	1,245	1,351
Distribution to unitholders		(144,279)		(1,351)
Profit/(Loss)		106,719		26,847
Closing Balance	577,026	603,984	477,810	542,765

Wholesale SSGA Multi-Factor Global Share (Hedged)				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,278,296	1,308,257	2,004,156	1,814,291
Applications	32,925	34,089	63,920	58,609
Redemptions	(57,306)	(64,950)	(804,133)	(767,830)
Units issued upon reinvestment of distributions	3,272	3,902	14,353	14,251
Distribution to unitholders		(3,902)		(14,251)
Profit/(Loss)		248,081		203,187
Closing Balance	1,257,187	1,525,477	1,278,296	1,308,257

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

RealIndex Global Small Caps				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	410,306	385,558	425,608	368,877
Applications	387,200	386,494	1,788	1,700
Redemptions	(61,641)	(62,408)	(55,588)	(53,950)
Units issued upon reinvestment of distributions	46,639	46,299	38,498	36,157
Distribution to unitholders		(46,299)		(36,157)
Profit/(Loss)		38,393		68,931
Closing Balance	782,504	748,037	410,306	385,558

Wholesale MFS Asian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	34,938	31,757	41,508	39,474
Applications	-	-	545	450
Redemptions	(5,154)	(4,710)	(8,176)	(7,490)
Units issued upon reinvestment of distributions	671	620	1,061	966
Distribution to unitholders		(620)		(966)
Profit/(Loss)		1,685		(677)
Closing Balance	30,455	28,732	34,938	31,757

Wholesale Robeco Asian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	31,406	32,096	39,400	38,847
Applications	-	-	926	900
Redemptions	(5,838)	(6,090)	(9,898)	(9,592)
Units issued upon reinvestment of distributions	2,471	2,516	978	975
Distribution to unitholders		(2,516)		(975)
Profit/(Loss)		2,980		1,941
Closing Balance	28,039	28,986	31,406	32,096

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Wholesale Comgest Asian Share				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	32,199	27,152	40,351	34,645
Applications	-	-	-	-
Redemptions	(2,770)	(2,290)	(8,407)	(6,937)
Units issued upon reinvestment of distributions	352	291	255	215
Distribution to unitholders		(291)		(215)
Profit/(Loss)		(243)		(556)
Closing Balance	29,781	24,619	32,199	27,152

Wholesale Atlas Global Infrastructure Securities				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	286,686	279,268	373,620	367,934
Applications	7,266	6,500	2,275	2,000
Redemptions	(102,107)	(97,000)	(107,772)	(108,089)
Units issued upon reinvestment of distributions	6,593	6,090	18,563	18,002
Distribution to unitholders		(6,090)		(18,002)
Profit/(Loss)		(8,791)		17,423
Closing Balance	198,438	179,977	286,686	279,268

Wholesale Lazards Global Infrastructure Securities				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	293,797	280,688	381,941	375,870
Applications	-	-	1,146	1,000
Redemptions	(106,582)	(104,501)	(111,965)	(112,000)
Units issued upon reinvestment of distributions	15,631	14,116	22,675	21,847
Distribution to unitholders		(14,116)		(21,847)
Profit/(Loss)		3,896		15,818
Closing Balance	202,846	180,083	293,797	280,688

(b) Capital Risk Management

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

Wholesale Perpetual Cash		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	1,385	1,244
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	320,174	393,905
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(298,852)	(395,702)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	2	30
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	88	(161)
Change in payables and other liabilities	(9)	(3)
Net Cash From/(Used In) Operating Activities	22,788	(687)

CFS FC Opportunistic Cash - FSI		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	56,232	36,846
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	1,260,502	643,792
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,418,120)	(675,087)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,589)	(2,713)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(611)	(2,374)
Change in payables and other liabilities	10	-
Net Cash From/(Used In) Operating Activities	(103,576)	464

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

SSGA Cash Plus Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	59,470	73,686
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	824,694	2,526,676
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,338,408)	(2,634,859)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,172)	(3,036)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(3,575)	(4,706)
Change in payables and other liabilities	9	(1)
Net Cash From/(Used In) Operating Activities	(458,982)	(42,240)

Wholesale Wellington Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	14,738	(16,897)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	2,532,126	6,132,837
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,591,946)	(6,202,627)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	3,782	28,639
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	145	368
Change in receivables and other assets	(1,482)	(2,063)
Change in payables and other liabilities	1	24
Net Cash From/(Used In) Operating Activities	(42,636)	(59,719)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Perpetual Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	5,731	2,297
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	44,290	42,040
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(51,588)	(46,022)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,808)	665
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	2
Change in receivables and other assets	(362)	(81)
Change in payables and other liabilities	4	1
Net Cash From/(Used In) Operating Activities	(3,733)	(1,098)

Wholesale Pandal Australian Government Bond		
	1/07/2023 - 30/06/2024 \$	1/07/2022 - 30/06/2023 \$
Profit/(Loss) attributable to unitholders	16,658	(2,468)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	357	438,209
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(357)	(380,760)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,954)	12,218
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	11	(658)
Change in payables and other liabilities	16	(3)
Net Cash From/(Used In) Operating Activities	14,731	66,538

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Franklin Templeton Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	21,043	6,835
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	78,928	1,061,508
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(63,523)	(1,112,739)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(7,316)	7,977
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	858	353
Change in receivables and other assets	5,456	(411)
Change in payables and other liabilities	(25)	16
Net Cash From/(Used In) Operating Activities	35,421	(36,461)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	16,339	(4,565)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	321,794	495,625
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(367,396)	(516,528)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	1,019	14,428
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	356	(515)
Change in receivables and other assets	(1,135)	4,955
Change in payables and other liabilities	22	6
Net Cash From/(Used In) Operating Activities	(29,001)	(6,594)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Pandal Credit		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	9,356	1,825
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	620,580	1,074,793
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(599,508)	(1,099,457)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(4,819)	1,101
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	11	121
Change in receivables and other assets	(84)	(65)
Change in payables and other liabilities	(13)	10
Net Cash From/(Used In) Operating Activities	25,523	(21,672)

Wholesale Renaissance Property		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	26,090	8,015
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	18,617	16,095
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(9,372)	(10,798)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(22,031)	(3,232)
Distribution or Dividend income reinvested	(217)	(183)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	88	(102)
Change in payables and other liabilities	8	(2)
Net Cash From/(Used In) Operating Activities	13,183	9,793

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Property DWS		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	26,965	6,812
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	78,726	67,625
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(68,633)	(61,849)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(22,763)	(2,489)
Distribution or Dividend income reinvested	(174)	(733)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(154)	(176)
Change in payables and other liabilities	9	(2)
Net Cash From/(Used In) Operating Activities	13,976	9,188

Wholesale Resolution Global Properties Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	13,817	(23,265)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	265,936	194,762
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(210,217)	(220,838)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(9,057)	30,249
Distribution or Dividend income reinvested	(241)	(51)
Net foreign exchange gain/(loss)	178	(375)
Change in receivables and other assets	669	(399)
Change in payables and other liabilities	(40)	(15)
Net Cash From/(Used In) Operating Activities	61,045	(19,932)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Tyndall Asset Management Australian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	20,843	61,252
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	272,344	214,202
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(194,596)	(206,668)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,001)	(34,585)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	97	(79)
Change in payables and other liabilities	(60)	18
Net Cash From/(Used In) Operating Activities	97,627	34,140

Wholesale Acadian Australian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	114,350	95,961
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	381,231	458,015
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(314,993)	(560,533)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(90,705)	(62,565)
Distribution or Dividend income reinvested	(133)	(26)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1,629	(1,926)
Change in payables and other liabilities	23	144
Net Cash From/(Used In) Operating Activities	91,402	(70,930)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale WaveStone Australian Equity		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	70,337	63,506
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	458,946	515,928
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(494,525)	(507,697)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(54,743)	(45,772)
Distribution or Dividend income reinvested	(154)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(742)	13
Change in payables and other liabilities	87	28
Net Cash From/(Used In) Operating Activities	(20,794)	26,006

Wholesale Alphinity Investment Management		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	89,280	92,193
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	506,714	469,963
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(462,623)	(567,243)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(67,552)	(61,105)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1,307	(272)
Change in payables and other liabilities	27	129
Net Cash From/(Used In) Operating Activities	67,153	(66,335)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Blackrock Australian Equities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	152,797	142,184
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	1,647,187	1,315,126
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(1,792,882)	(1,701,559)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(98,905)	(84,768)
Distribution or Dividend income reinvested	(1,526)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	592	(2,855)
Change in payables and other liabilities	9	(4)
Net Cash From/(Used In) Operating Activities	(92,728)	(331,876)

CFS Enhanced Index Australian Share Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	208,819	214,652
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	868,593	904,170
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(854,965)	(813,272)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(153,183)	(148,626)
Distribution or Dividend income reinvested	(131)	(779)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(502)	538
Change in payables and other liabilities	76	12
Net Cash From/(Used In) Operating Activities	68,707	156,695

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Longreach Australian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	29,850	32,180
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	287,567	1,050,272
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(285,530)	(780,115)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(19,634)	(20,307)
Distribution or Dividend income reinvested	(30)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	389	811
Change in payables and other liabilities	17	(247)
Net Cash From/(Used In) Operating Activities	12,629	282,594

Wholesale Celeste Small Companies		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	3,993	2,996
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	26,202	18,807
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(26,016)	(16,958)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(3,483)	(2,082)
Distribution or Dividend income reinvested	-	(20)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(18)	(5)
Change in payables and other liabilities	-	2
Net Cash From/(Used In) Operating Activities	678	2,740

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Yarra Small Companies		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	4,981	11,241
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	19,127	29,489
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(20,070)	(22,664)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(4,343)	(10,306)
Distribution or Dividend income reinvested	(63)	(107)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(31)	86
Change in payables and other liabilities	5	4
Net Cash From/(Used In) Operating Activities	(394)	7,743

Wholesale Spheria Small Companies		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	2,720	5,005
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	70,740	46,602
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(50,087)	(45,520)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(413)	(3,056)
Distribution or Dividend income reinvested	(64)	(110)
Net foreign exchange gain/(loss)	(1)	(5)
Change in receivables and other assets	(152)	89
Change in payables and other liabilities	(22)	2
Net Cash From/(Used In) Operating Activities	22,721	3,007

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Sanders Capital Global Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	133,895	120,174
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	217,954	983,379
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(135,636)	(879,375)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(126,643)	(110,956)
Distribution or Dividend income reinvested	(49)	(33)
Net foreign exchange gain/(loss)	395	(78)
Change in receivables and other assets	312	576
Change in payables and other liabilities	41	6
Net Cash From/(Used In) Operating Activities	90,269	113,693

Wholesale WCM Global Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	122,859	98,915
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	387,651	271,874
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(152,146)	(272,037)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(125,843)	(100,830)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	285	94
Change in receivables and other assets	(30)	(74)
Change in payables and other liabilities	(108)	89
Net Cash From/(Used In) Operating Activities	232,668	(1,969)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Baillie Gifford		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	61,670	72,116
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	350,625	126,908
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(588,535)	(44,815)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(64,227)	(74,336)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	50	3
Change in receivables and other assets	(367)	97
Change in payables and other liabilities	301	(9)
Net Cash From/(Used In) Operating Activities	(240,483)	79,964

Wholesale Fisher Global Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	106,719	26,847
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	969,167	284,084
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(922,298)	(351,128)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(107,132)	(24,543)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(373)	(600)
Change in receivables and other assets	(158)	346
Change in payables and other liabilities	44	79
Net Cash From/(Used In) Operating Activities	45,969	(64,915)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale SSGA Multi-Factor Global Share (Hedged)		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	248,081	203,187
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	126,989	759,960
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(105,665)	(107,342)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(230,974)	(182,689)
Distribution or Dividend income reinvested	(549)	(292)
Net foreign exchange gain/(loss)	(337)	(84)
Change in receivables and other assets	527	635
Change in payables and other liabilities	103	(237)
Net Cash From/(Used In) Operating Activities	38,175	673,138

RealIndex Global Small Caps		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	38,393	68,931
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	331,666	275,428
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(652,690)	(233,464)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(33,095)	(61,679)
Distribution or Dividend income reinvested	(35)	(8)
Net foreign exchange gain/(loss)	994	(58)
Change in receivables and other assets	(257)	(233)
Change in payables and other liabilities	307	10
Net Cash From/(Used In) Operating Activities	(314,717)	48,927

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale MFS Asian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	1,685	(677)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	14,669	17,117
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(10,116)	(10,252)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(1,580)	826
Distribution or Dividend income reinvested	(1)	-
Net foreign exchange gain/(loss)	6	76
Change in receivables and other assets	(2)	(30)
Change in payables and other liabilities	(4)	(9)
Net Cash From/(Used In) Operating Activities	4,657	7,051

Wholesale Robeco Asian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	2,980	1,941
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	8,466	14,908
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,988)	(7,531)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(2,153)	(1,372)
Distribution or Dividend income reinvested	(403)	-
Net foreign exchange gain/(loss)	(9)	30
Change in receivables and other assets	38	139
Change in payables and other liabilities	(4)	(8)
Net Cash From/(Used In) Operating Activities	5,927	8,107

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Comgest Asian Share		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	(243)	(556)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	11,554	11,966
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(9,414)	(5,375)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	584	675
Distribution or Dividend income reinvested	(203)	-
Net foreign exchange gain/(loss)	(1)	33
Change in receivables and other assets	(73)	40
Change in payables and other liabilities	(3)	(9)
Net Cash From/(Used In) Operating Activities	2,201	6,774

Wholesale Atlas Global Infrastructure Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	(8,791)	17,423
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	214,092	263,085
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(131,471)	(172,171)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	14,549	(9,996)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(269)	(57)
Change in receivables and other assets	438	(262)
Change in payables and other liabilities	(81)	(77)
Net Cash From/(Used In) Operating Activities	88,467	97,945

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Wholesale Lazards Global Infrastructure Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	3,896	15,818
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	182,180	175,965
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(86,632)	(71,068)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	2,782	(9,195)
Distribution or Dividend income reinvested	(114)	(458)
Net foreign exchange gain/(loss)	(367)	(312)
Change in receivables and other assets	304	254
Change in payables and other liabilities	(71)	(83)
Net Cash From/(Used In) Operating Activities	101,978	110,921

(b) Non-cash Operating and Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(d) Derivative Cash Accounts

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

Name of Fund:	30/06/2024 \$'000	30/06/2023 \$'000
Wholesale Perpetual Cash	(133)	(221)
CFS FC Opportunistic Cash - FSI	(605,399)	-
SSGA Cash Plus Fund	(7,492)	-
Wholesale Wellington Fixed Interest	(6,380)	(540)
Wholesale Perpetual Fixed Interest	(2,344)	(221)
Wholesale Pental Australian Government Bond ^	(128,767)	(1)
Wholesale Franklin Templeton Fixed Interest	(20,459)	(25,193)
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	(14,143)	(3,383)
Wholesale Pental Credit	(6,150)	(4,648)
Wholesale Renaissance Property	(1,296)	-
Wholesale Property DWS	(204)	-
Wholesale Resolution Global Properties Securities	(4,596)	-
Wholesale Tyndall Asset Management Australian Share	(8,626)	-
Wholesale Acadian Australian Share	(5,374)	(311)
Wholesale WaveStone Australian Equity	(25,106)	(2,073)
Wholesale Alphinity Investment Management	(36,186)	(1,943)
Blackrock Australian Equities	(32,465)	(1,434)
CFS Enhanced Index Australian Share Fund	(13,482)	(647)
Wholesale Longreach Australian Share	(2,032)	(714)
Wholesale Celeste Small Companies	(1,085)	-
Wholesale Yarra Small Companies	(1,742)	(119)
Wholesale Spheria Small Companies	(2,487)	-
Wholesale Sanders Capital Global Share	(6,329)	-
Wholesale WCM Global Share	(10,303)	-
Wholesale Baillie Gifford	(16,405)	-
Wholesale Fisher Global Share	(11,176)	-
Wholesale SSGA Multi-Factor Global Share (Hedged)	(11,987)	(1,014)
RealIndex Global Small Caps	(12,240)	(160)
Wholesale MFS Asian Share	(433)	-
Wholesale Robeco Asian Share	(201)	-
Wholesale Comgest Asian Share	(205)	-
Wholesale Atlas Global Infrastructure Securities	(2,811)	-
Wholesale Lazards Global Infrastructure Securities	(2,947)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

(c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 Management Fees %	Period Ended 30/06/2023 Management Fees %
Wholesale Perpetual Cash	0.40	0.40
CFS FC Opportunistic Cash - FSI	-	-
SSGA Cash Plus Fund	-	-
Wholesale Wellington Fixed Interest	0.60	0.60
Wholesale Perpetual Fixed Interest	0.60	0.60
Wholesale Pental Australian Government Bond	0.95	0.95
Wholesale Franklin Templeton Fixed Interest	0.75	0.75
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	0.75	0.75
Wholesale Pental Credit	0.95	0.95
Wholesale Renaissance Property	0.80	0.80
Wholesale Property DWS	0.80	0.80
Wholesale Resolution Global Properties Securities	1.00	1.00
Wholesale Tyndall Asset Management Australian Share	1.05	1.05
Wholesale Acadian Australian Share	1.05	1.05
Wholesale WaveStone Australian Equity	1.05	1.05
Wholesale Alphinity Investment Management	1.05	1.05
Blackrock Australian Equities	-	-
CFS Enhanced Index Australian Share Fund	0.60	0.60
Wholesale Longreach Australian Share	1.10	1.10
Wholesale Celeste Small Companies	1.35	1.35
Wholesale Yarra Small Companies	1.35	1.35
Wholesale Spheria Small Companies	1.35	1.35
Wholesale Sanders Capital Global Share	1.15	1.15
Wholesale WCM Global Share	1.15	1.15
Wholesale Baillie Gifford	1.15	1.15
Wholesale Fisher Global Share	1.15	1.15
Wholesale SSGA Multi-Factor Global Share (Hedged)	0.56	0.56
RealIndex Global Small Caps	1.00	1.00
Wholesale MFS Asian Share	1.50	1.50
Wholesale Robeco Asian Share	1.50	1.50
Wholesale Comgest Asian Share	1.50	1.50
Wholesale Atlas Global Infrastructure Securities	1.00	1.00
Wholesale Lazards Global Infrastructure Securities	1.00	1.00

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Wholesale Perpetual Cash	133,341	194,339
CFS FC Opportunistic Cash - FSI	-	-
SSGA Cash Plus Fund	-	-
Wholesale Wellington Fixed Interest	5,091,963	4,736,138
Wholesale Perpetual Fixed Interest	721,638	695,632
Wholesale Pental Australian Government Bond	8,485	8,592
Wholesale Franklin Templeton Fixed Interest	3,835,738	3,577,885
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	3,948,834	3,690,380
Wholesale Pental Credit	1,307,543	1,299,996
Wholesale Renaissance Property	983,182	960,719
Wholesale Property DWS	983,981	962,369
Wholesale Resolution Global Properties Securities	2,694,796	2,985,452
Wholesale Tyndall Asset Management Australian Share	6,516,019	7,200,512
Wholesale Acadian Australian Share	8,962,417	9,025,454
Wholesale WaveStone Australian Equity	7,351,276	7,186,939
Wholesale Alphinity Investment Management	8,975,816	9,047,141
Blackrock Australian Equities	-	-
CFS Enhanced Index Australian Share Fund	9,754,208	9,344,821
Wholesale Longreach Australian Share	3,767,038	3,799,537
Wholesale Celeste Small Companies	630,738	604,020
Wholesale Yarra Small Companies	1,096,182	1,072,456
Wholesale Spheria Small Companies	1,085,677	1,268,013
Wholesale Sanders Capital Global Share	8,426,581	8,371,938
Wholesale WCM Global Share	6,082,531	5,509,825
Wholesale Baillie Gifford	3,761,273	3,343,247
Wholesale Fisher Global Share	6,408,983	5,564,607
Wholesale SSGA Multi-Factor Global Share (Hedged)	7,817,735	7,418,378
RealIndex Global Small Caps	4,327,689	3,887,984
Wholesale MFS Asian Share	445,581	491,062
Wholesale Robeco Asian Share	445,592	494,635
Wholesale Comgest Asian Share	378,991	421,479
Wholesale Atlas Global Infrastructure Securities	2,433,103	2,986,302
Wholesale Lazards Global Infrastructure Securities	2,439,748	3,008,148

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Wholesale Perpetual Cash	6,748	15,402
CFS FC Opportunistic Cash - FSI	-	-
SSGA Cash Plus Fund	-	-
Wholesale Wellington Fixed Interest	422,409	429,584
Wholesale Perpetual Fixed Interest	62,399	56,903
Wholesale Pental Australian Government Bond	703	692
Wholesale Franklin Templeton Fixed Interest	297,084	325,364
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	347,331	328,319
Wholesale Pental Credit	94,037	107,690
Wholesale Renaissance Property	83,789	76,438
Wholesale Property DWS	84,061	75,898
Wholesale Resolution Global Properties Securities	195,526	236,598
Wholesale Tyndall Asset Management Australian Share	514,896	577,582
Wholesale Acadian Australian Share	741,330	722,372
Wholesale WaveStone Australian Equity	659,244	576,736
Wholesale Alphinity Investment Management	748,773	726,633
Blackrock Australian Equities	-	-
CFS Enhanced Index Australian Share Fund	833,513	766,135
Wholesale Longreach Australian Share	317,660	302,681
Wholesale Celeste Small Companies	50,762	50,326
Wholesale Yarra Small Companies	91,939	86,767
Wholesale Spheria Small Companies	80,462	102,497
Wholesale Sanders Capital Global Share	727,378	690,997
Wholesale WCM Global Share	416,819	526,376
Wholesale Baillie Gifford	573,597	276,449
Wholesale Fisher Global Share	570,063	514,866
Wholesale SSGA Multi-Factor Global Share (Hedged)	700,928	602,736
RealIndex Global Small Caps	614,133	317,384
Wholesale MFS Asian Share	35,382	39,221
Wholesale Robeco Asian Share	35,703	39,654
Wholesale Comgest Asian Share	30,314	33,529
Wholesale Atlas Global Infrastructure Securities	148,054	229,780
Wholesale Lazards Global Infrastructure Securities	149,667	230,970

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(e) Bank and Deposit Accounts

Fees and expenses on bank accounts and 11am deposit accounts for the Funds are negotiated on an arm's length basis.

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2024 Number of Units No.'000	30/06/2023 Number of Units No.'000
Wholesale Perpetual Cash	20,769	47,227
CFS FC Opportunistic Cash - FSI	1,125,115	969,972
SSGA Cash Plus Fund	1,651,465	1,127,593
Wholesale Wellington Fixed Interest	929,948	891,759
Wholesale Perpetual Fixed Interest	138,169	130,165
Wholesale Pental Australian Government Bond ^	1,129,903	1,129,903
Wholesale Franklin Templeton Fixed Interest	551,367	628,088
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)	640,668	625,841
Wholesale Pental Credit	131,822	154,829
Wholesale Renaissance Property	139,558	147,522
Wholesale Property DWS	142,253	145,097
Wholesale Resolution Global Properties Securities	321,721	399,069
Wholesale Tyndall Asset Management Australian Share	552,900	612,094
Wholesale Acadian Australian Share	761,180	794,435
Wholesale WaveStone Australian Equity	669,671	611,980
Wholesale Alphinity Investment Management	757,922	777,219
Blackrock Australian Equities	1,509,051	1,348,487
CFS Enhanced Index Australian Share Fund	1,603,340	1,616,465
Wholesale Longreach Australian Share	205,325	207,506
Wholesale Celeste Small Companies	29,672	29,763
Wholesale Yarra Small Companies	66,206	64,594
Wholesale Spheria Small Companies	32,516	40,923
Wholesale Sanders Capital Global Share	752,810	813,215
Wholesale WCM Global Share	509,811	789,111
Wholesale Baillie Gifford	562,802	324,444
Wholesale Fisher Global Share	577,027	477,810
Wholesale SSGA Multi-Factor Global Share (Hedged)	1,257,187	1,278,296
RealIndex Global Small Caps	782,505	410,306
Wholesale MFS Asian Share	30,454	34,937
Wholesale Robeco Asian Share	28,039	31,406
Wholesale Comgest Asian Share	29,781	32,198
Wholesale Atlas Global Infrastructure Securities	198,438	286,687
Wholesale Lazards Global Infrastructure Securities	202,846	293,798

^ Amounts are rounded to nearest unit.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

(h) Investing Activities

(i) Related Managed Investment Schemes

The Funds did not invest in any related managed investment schemes.

(ii) Related Listed Securities

The Funds did not invest in any related listed securities.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

Where non-monetary financial instruments are denominated in currencies other than the Australian dollar, the price in the future will also fluctuate because of changes in foreign exchange rates. Paragraph (ii) below sets out how this component of price risk is managed and measured.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

(ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines. However, for accounting purposes, these Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Wellington Fixed Interest					
	United States Dollar	Hong Kong Dollar	Chinese Yuan	New Zealand Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6,965	-	453	15	1,958
Receivables	-	-	-	-	6,842
Financial assets held at FVTPL*	393,157	-	72,495	8,759	315,424
Derivatives	764	-	-	22	2,404
Payables	(834)	-	-	-	(9,550)
Bank overdraft	(2,129)	-	-	-	(98)
Financial liabilities held at FVTPL* - Derivatives	(881)	(7)	-	(18)	(1,834)
	397,042	(7)	72,948	8,778	315,146
Net increase/decrease in exposure from:					
- foreign currency contract	(665)	(2)	448	53	5,311
	396,377	(9)	73,396	8,831	320,457
	Mexican Peso	United States Dollar	Japanese Yen	Indian Rupee	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	13,535	-	-	1,234
Receivables	-	565	10,144	-	50,984
Financial assets held at FVTPL*	3,907	331,267	58,978	-	346,031
Derivatives	5	1,396	692	-	54,284
Payables	-	(4,924)	(3,675)	-	(63,882)
Bank overdraft	-	(170)	(281)	-	(257)
Financial liabilities held at FVTPL* - Derivatives	-	(959)	(658)	-	(43,185)
	3,912	340,710	65,200	-	345,209
Net increase/decrease in exposure from:					
- foreign currency contract	(14,957)	(336,989)	(49,406)	5,017	(363,623)
	(11,045)	3,721	15,794	5,017	(18,414)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Perpetual Fixed Interest					
	United States Dollar				Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	14	-	-	-	-
Financial assets held at FVTPL*	2,900	-	-	-	-
	2,914	-	-	-	-
Net increase/decrease in exposure from:					
- cross currency swap	(7)	-	-	-	-
	2,907	-	-	-	-
	United States Dollar	European Euro			Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	13	-	-	-	-
Financial assets held at FVTPL*	2,830	-	-	-	-
	2,843	-	-	-	-
Net increase/decrease in exposure from:					
- cross currency swap	(3,015)	-	-	-	-
	(172)	-	-	-	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Franklin Templeton Fixed Interest					
	United States Dollar	Japanese Yen	European Euro	Colombian Peso	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	23,473	-	-	-	1
Receivables	-	-	-	-	15
Financial assets held at FVTPL*	384,809	11,424	56,461	593	6,387
Derivatives	1,997	-	-	-	-
Payables	(7,708)	-	-	-	-
Bank overdraft	(1,303)	-	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(2,740)	-	(125)	-	(15)
	398,528	11,424	56,336	593	6,388
Net increase/decrease in exposure from:					
- foreign currency contract	3,412	966	298	-	22
	401,940	12,390	56,634	593	6,410
30/06/2023	European Euro	Japanese Yen	U K Pound Sterling	United States Dollar	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6	-	-	53,061	-
Financial assets held at FVTPL*	34,544	41,321	5,990	408,069	622
Derivatives	197	-	-	2,601	-
Payables	-	-	-	(3,929)	-
Bank overdraft	-	-	-	(5,919)	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	(2,987)	-
	34,747	41,321	5,990	450,896	622
Net increase/decrease in exposure from:					
- foreign currency contract	(36,860)	(39,947)	(6,512)	(451,567)	(615)
	(2,113)	1,374	(522)	(671)	7

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)					
	United States Dollar	Chinese Yuan	U K Pound Sterling	European Euro	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	9,104	30,973	2,197	1,254	406
Receivables	-	-	-	-	278
Financial assets held at FVTPL*	413,880	30,594	15,253	62,372	21,521
Derivatives	578	-	-	298	-
Payables	(11,130)	-	-	-	(45)
Financial liabilities held at FVTPL* - Derivatives	(1,458)	-	-	(23)	-
	410,974	61,567	17,450	63,901	22,160
Net increase/decrease in exposure from:					
- foreign currency contract	328	-	183	987	-
	411,302	61,567	17,633	64,888	22,160
	United States Dollar	Chinese Yuan	European Euro	Canadian Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	17,711	2,280	1,617	1,040	702
Receivables	49	-	-	-	-
Financial assets held at FVTPL*	367,998	25,792	53,031	20,441	18,191
Derivatives	922	-	39	-	-
Payables	(8,569)	-	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(206)	-	(474)	-	-
	377,905	28,072	54,213	21,481	18,893
Net increase/decrease in exposure from:					
- foreign currency contract	(376,457)	(27,507)	(53,772)	(21,188)	(18,882)
	1,448	565	441	293	11

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Pandal Credit					
	United States Dollar				Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	4,343	-	-	-	-
	4,343	-	-	-	-
	United States Dollar				Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	3,478	-	-	-	-
	3,478	-	-	-	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Resolution Global Properties Securities					
	United States Dollar	U K Pound Sterling	Japanese Yen	European Euro	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,593	119	499	238	477
Receivables	392	257	710	195	51
Financial assets held at FVTPL*	159,914	26,381	3,999	22,777	8,949
Derivatives	-	-	-	-	-
Payables	-	(493)	(149)	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	161,899	26,264	5,059	23,210	9,477
Net increase/decrease in exposure from:					
- foreign currency contract	461	-	181	-	(9)
	162,360	26,264	5,240	23,210	9,468
30/06/2023	U K Pound Sterling	Hong Kong Dollar	Japanese Yen	United States Dollar	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	608	757	321	2,719	1,641
Receivables	52	194	110	2,676	33
Financial assets held at FVTPL*	18,187	11,100	11,829	210,370	19,911
Payables	(145)	-	-	(593)	-
	18,702	12,051	12,260	215,172	21,585
Net increase/decrease in exposure from:					
- foreign currency contract	(19,684)	(12,736)	(11,657)	(215,612)	(21,452)
	(982)	(685)	603	(440)	133

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Spheria Small Companies					
	New Zealand Dollar				Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Financial assets held at FVTPL*	1,932	-	-	-	238
Derivatives	-	-	-	-	-
Payables	(76)	-	-	-	-
	1,856	-	-	-	238
Net increase/decrease in exposure from:					
- foreign currency contract	-	-	-	-	-
	1,856	-	-	-	238
	New Zealand Dollar				Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Financial assets held at FVTPL*	1,443	-	-	-	-
	1,443	-	-	-	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Sanders Capital Global Share					
	United States Dollar	European Euro	Taiwan Dollar	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	136	-	-	-	118
Receivables	411	-	174	75	140
Financial assets held at FVTPL*	419,684	108,271	60,927	44,662	129,636
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	420,231	108,271	61,101	44,737	129,894
	United States Dollar	European Euro	Taiwan Dollar	Swiss Franc	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	944	330	-	-	336
Receivables	654	1,159	197	-	774
Financial assets held at FVTPL*	380,706	138,316	44,710	44,803	109,792
Payables	-	-	-	-	(791)
Bank overdraft	(44)	-	-	-	-
	382,260	139,805	44,907	44,803	110,111

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale WCM Global Share					
	United States Dollar	European Euro	U K Pound Sterling	Danish Kroner	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7,602	3	-	-	123
Receivables	36	-	211	-	34
Financial assets held at FVTPL*	313,045	35,355	32,258	23,617	26,485
	320,683	35,358	32,469	23,617	26,642
	United States Dollar	European Euro	Swedish Kroner	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	3,324	-	-	-	-
Receivables	127	-	-	-	4
Financial assets held at FVTPL*	424,857	58,005	22,476	20,996	13,374
	428,308	58,005	22,476	20,996	13,378

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Baillie Gifford					
	United States Dollar	European Euro	Danish Kroner	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	4,412	466	-	81	194
Receivables	280	-	-	-	12
Financial assets held at FVTPL*	486,049	51,104	17,736	13,153	22,800
Derivatives	20	-	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	490,761	51,570	17,736	13,234	23,006
	United States Dollar	European Euro	Hong Kong Dollar	Chinese Yuan	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	10	-	-	737	-
Financial assets held at FVTPL*	215,726	42,431	16,395	7,351	6,584
Bank overdraft	-	-	-	-	(739)
	215,736	42,431	16,395	8,088	5,845

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Fisher Global Share					
	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,002	482	81	207	22
Receivables	328	32	12	-	23
Financial assets held at FVTPL*	488,230	61,565	13,660	10,739	17,977
	489,560	62,079	13,753	10,946	18,022
	United States Dollar	European Euro	Danish Kroner	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,292	281	-	64	854
Receivables	180	-	-	-	96
Financial assets held at FVTPL*	378,762	26,952	25,858	24,794	62,029
Payables	(1,103)	-	-	-	(224)
	380,131	27,233	25,858	24,858	62,755

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale SSGA Multi-Factor Global Share (Hedged)					
	United States Dollar	U A E Dollar	U K Pound Sterling	Canadian Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7,708	183	820	189	2,889
Receivables	365	-	156	57	677
Financial assets held at FVTPL*	995,411	2,288	48,674	38,546	413,995
Derivatives	38	-	1	-	110
Bank overdraft	-	-	-	-	(13)
Financial liabilities held at FVTPL* - Derivatives	(34)	-	(3)	-	(91)
	1,003,488	2,471	49,648	38,792	417,567
Net increase/decrease in exposure from:					
- foreign currency contract	627	-	-	313	3,070
	1,004,115	2,471	49,648	39,105	420,637
	United States Dollar	European Euro	U A E Dollar	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,002	443	94	574	2,807
Receivables	405	56	-	198	1,226
Financial assets held at FVTPL*	810,999	109,668	2,052	44,176	302,542
Derivatives	139	-	-	-	1
Payables	-	-	-	-	(7)
Bank overdraft	-	(274)	-	(212)	(213)
Financial liabilities held at FVTPL* - Derivatives	(6)	(1)	-	(4)	(267)
	813,539	109,892	2,146	44,732	306,089
Net increase/decrease in exposure from:					
- foreign currency contract	(803,659)	(106,599)	-	(46,365)	(382,175)
	9,880	3,293	2,146	(1,633)	(76,086)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

RealIndex Global Small Caps					
	United States Dollar	Japanese Yen	European Euro	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	690	1,106	683	43	157
Receivables	414	192	15	204	192
Financial assets held at FVTPL*	435,426	113,033	69,870	42,835	56,704
Derivatives	-	17	-	-	-
Bank overdraft	-	-	-	(64)	-
Financial liabilities held at FVTPL* - Derivatives	(18)	-	(27)	(8)	-
	436,512	114,348	70,541	43,010	57,053
	United States Dollar	Japanese Yen	European Euro	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	304	1,110	337	72	273
Receivables	248	320	32	103	124
Financial assets held at FVTPL*	206,479	67,420	48,691	20,053	33,376
Derivatives	7	-	4	-	-
Bank overdraft	-	-	-	(144)	(140)
Financial liabilities held at FVTPL* - Derivatives	-	(1)	-	(8)	-
	207,038	68,849	49,064	20,076	33,633

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale MFS Asian Share					
	Hong Kong Dollar	Taiwan Dollar	Indian Rupee	Korean Won	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1	-	4	-	64
Receivables	83	18	20	9	-
Financial assets held at FVTPL*	7,793	5,932	5,132	3,639	5,667
Bank overdraft	-	(53)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	7,877	5,897	5,156	3,648	5,731
	Hong Kong Dollar	Indian Rupee	Korean Won	Taiwan Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	2	-	-	97
Receivables	60	16	17	13	37
Financial assets held at FVTPL*	9,724	5,117	4,055	3,923	8,308
	9,784	5,135	4,072	3,936	8,442

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Robeco Asian Share					
	Hong Kong Dollar	Korean Won	Taiwan Dollar	United States Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	18	-	-	180	12
Receivables	126	12	6	-	-
Financial assets held at FVTPL*	8,186	5,367	3,781	3,008	8,286
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	-
	8,330	5,379	3,787	3,188	8,298
	Hong Kong Dollar	Korean Won	Taiwan Dollar	United States Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	67	-	-	151	34
Receivables	133	16	7	-	23
Financial assets held at FVTPL*	11,301	4,696	3,828	2,924	8,799
	11,501	4,712	3,835	3,075	8,856

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Comgest Asian Share					
	Hong Kong Dollar	Korean Won	Chinese Yuan	Taiwan Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Receivables	88	6	-	20	23
Financial assets held at FVTPL*	6,093	4,134	4,099	4,098	5,849
	6,181	4,140	4,099	4,118	5,872
	Korean Won	Hong Kong Dollar	Chinese Yuan	United States Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	6	6	-
Receivables	8	30	-	2	22
Financial assets held at FVTPL*	6,012	5,481	5,508	2,941	6,846
	6,020	5,511	5,514	2,949	6,868

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Atlas Global Infrastructure Securities					
	United States Dollar	European Euro	U K Pound Sterling	Danish Kroner	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6	21	24	1	-
Receivables	174	-	1,054	-	-
Financial assets held at FVTPL*	48,438	83,816	35,602	7,754	-
Derivatives	-	-	-	-	-
Payables	-	(324)	(275)	-	-
	48,618	83,513	36,405	7,755	-
Net increase/decrease in exposure from:					
- foreign currency contract	60	222	107	9	-
	48,678	83,735	36,512	7,764	-
30/06/2023	United States Dollar	European Euro	U K Pound Sterling	Danish Kroner	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	32	7	12	-	-
Receivables	257	224	1,345	-	-
Financial assets held at FVTPL*	76,779	139,265	44,433	12,879	-
Payables	(6)	-	-	-	-
	77,062	139,496	45,790	12,879	-
Net increase/decrease in exposure from:					
- foreign currency contract	(75,874)	(138,600)	(45,572)	(13,034)	-
	1,188	896	218	(155)	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Wholesale Lazards Global Infrastructure Securities					
	United States Dollar	European Euro	Canadian Dollar	Hong Kong Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2	-	2	-	3
Receivables	137	-	68	-	1,084
Financial assets held at FVTPL*	52,055	61,657	4,295	7,684	39,489
Derivatives	-	-	-	-	-
Payables	(1,649)	(626)	-	-	-
Bank overdraft	-	(1)	-	-	1
	50,545	61,030	4,365	7,684	40,577
Net increase/decrease in exposure from:					
- foreign currency contract	53	154	9	13	234
	50,598	61,184	4,374	7,697	40,811
	United States Dollar	U K Pound Sterling	Swiss Franc	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	122	-	-	-	24
Receivables	-	1,478	-	-	-
Financial assets held at FVTPL*	87,339	52,125	6,382	11,443	103,626
	87,461	53,603	6,382	11,443	103,650
Net increase/decrease in exposure from:					
- foreign currency contract	(82,575)	(54,253)	(5,805)	(11,055)	(103,734)
	4,886	(650)	577	388	(84)

* FVTPL denotes Fair Value through profit and loss

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

Wholesale Perpetual Cash				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	149	-	-	149
Receivables	-	-	4	4
Financial assets held at fair value through profit or loss	-	20,427	-	20,427
Financial liabilities				
Payables	-	-	(8)	(8)
	149	20,427	(4)	20,572
30/06/2023				
Financial assets				
Cash and cash equivalents	5,003	-	-	5,003
Receivables	-	-	34	34
Financial assets held at fair value through profit or loss	4,017	37,791	-	41,808
Financial liabilities				
Payables	-	-	(16)	(16)
	9,020	37,791	18	46,829

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

CFS FC Opportunistic Cash - FSI				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	541	-	-	541
Receivables	-	-	17	17
Financial assets held at fair value through profit or loss	-	1,137,473	-	1,137,473
Financial liabilities				
Payables	-	-	(11)	(11)
	541	1,137,473	6	1,138,020
30/06/2023				
Financial assets				
Cash and cash equivalents	1,117	-	-	1,117
Receivables	-	-	14	14
Financial assets held at fair value through profit or loss	-	977,659	-	977,659
Financial liabilities				
Payables	-	-	(2)	(2)
	1,117	977,659	12	978,788

SSGA Cash Plus Fund				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	7,995	-	-	7,995
Receivables	-	-	99	99
Financial assets held at fair value through profit or loss	-	1,631,147	-	1,631,147
Financial liabilities				
Payables	-	-	(15)	(15)
	7,995	1,631,147	84	1,639,226
30/06/2023				
Financial assets				
Cash and cash equivalents	9,617	-	-	9,617
Receivables	-	-	60	60
Financial assets held at fair value through profit or loss	957,463	155,262	1	1,112,726
Financial liabilities				
Payables	-	-	(6)	(6)
	967,080	155,262	55	1,122,397

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Wellington Fixed Interest				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	10,349	-	-	10,349
Receivables	-	-	7,100	7,100
Financial assets held at fair value through profit or loss	36,344	799,006	-	835,350
Derivatives	429	1,461	20,760	22,650
Financial liabilities				
Payables	-	-	(10,820)	(10,820)
Bank overdraft	(2,328)	-	-	(2,328)
Financial liabilities held at fair value through profit or loss - Derivatives	(69)	(1,506)	(12,755)	(14,330)
	44,725	798,961	4,285	847,971
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	521,057	(521,057)	-	-
30/06/2023				
Financial assets				
Cash and cash equivalents	15,571	-	-	15,571
Receivables	-	-	61,835	61,835
Financial assets held at fair value through profit or loss	-	767,108	-	767,108
Derivatives	-	56,743	46,682	103,425
Financial liabilities				
Payables	-	-	(73,266)	(73,266)
Bank overdraft	(819)	-	-	(819)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(44,816)	(31,805)	(76,621)
	14,752	779,035	3,446	797,233
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	326,973	(326,973)	-	-
	341,725	407,246	(28,359)	720,612

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Perpetual Fixed Interest				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	3,554	-	-	3,554
Receivables	-	-	32	32
Financial assets held at fair value through profit or loss	-	123,236	-	123,236
Derivatives	-	22	-	22
Financial liabilities				
Payables	-	-	(65)	(65)
Financial liabilities held at fair value through profit or loss - Derivatives	(85)	(41)	1	(125)
	3,469	123,217	(32)	126,654
30/06/2023				
Financial assets				
Cash and cash equivalents	1,537	-	-	1,537
Receivables	-	-	39	39
Financial assets held at fair value through profit or loss	4,518	109,251	-	113,769
Derivatives	-	51	-	51
Financial liabilities				
Payables	-	-	(60)	(60)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(162)	-	(162)
	6,055	109,140	(21)	115,174

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Pandal Australian Government Bond				
	Floating interest rate \$	Fixed interest rate \$	Non-interest bearing \$	Total \$
30/06/2024				
Financial assets				
Cash and cash equivalents	129,696	-	-	129,696
Receivables	-	-	536	536
Financial assets held at fair value through profit or loss	-	771,873	-	771,873
Financial liabilities				
Payables	-	-	(712)	(712)
	129,696	771,873	(176)	901,393
30/06/2023				
Financial assets				
Cash and cash equivalents	114,965	-	-	114,965
Receivables	-	-	547	547
Financial assets held at fair value through profit or loss	-	769,919	-	769,919
Financial liabilities				
Payables	-	-	(696)	(696)
	114,965	769,919	(149)	884,735

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Franklin Templeton Fixed Interest				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	24,510	-	-	24,510
Receivables	-	-	187	187
Financial assets held at fair value through profit or loss	11,424	450,355	-	461,779
Derivatives	-	837	6,203	7,040
Financial liabilities				
Payables	-	-	(8,012)	(8,012)
Bank overdraft	(1,303)	-	-	(1,303)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(1,618)	(3,830)	(5,448)
	34,631	449,574	(5,452)	478,753
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	16,830	(16,830)	-	-
30/06/2023				
Financial assets				
Cash and cash equivalents	59,117	-	-	59,117
Receivables	-	-	223	223
Financial assets held at fair value through profit or loss	24,596	468,562	-	493,158
Derivatives	-	554	7,557	8,111
Financial liabilities				
Payables	-	-	(4,257)	(4,257)
Bank overdraft	(5,919)	-	-	(5,919)
Financial liabilities held at fair value through profit or loss - Derivatives	(16,924)	(1,623)	(8,776)	(27,323)
	60,870	467,493	(5,253)	523,110
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	545,862	(545,862)	-	-
	545,862	(545,862)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	44,490	-	-	44,490
Receivables	-	-	430	430
Financial assets held at fair value through profit or loss	33,335	514,289	-	547,624
Derivatives	-	741	2,815	3,556
Financial liabilities				
Payables	-	-	(11,528)	(11,528)
Bank overdraft	(29,776)	-	-	(29,776)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(1,104)	(638)	(1,742)
	48,049	513,926	(8,921)	553,054
30/06/2023				
Financial assets				
Cash and cash equivalents	30,175	-	-	30,175
Receivables	-	-	190	190
Financial assets held at fair value through profit or loss	3,872	485,582	-	489,454
Derivatives	-	961	12,405	13,366
Financial liabilities				
Payables	-	-	(8,900)	(8,900)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(661)	(422)	(1,083)
	34,047	485,882	3,273	523,202

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Wholesale Pandal Credit				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	6,271	-	-	6,271
Receivables	-	-	54	54
Financial assets held at fair value through profit or loss	-	115,051	-	115,051
Derivatives	1,388	809	-	2,197
Financial liabilities				
Payables	-	-	(95)	(95)
Financial liabilities held at fair value through profit or loss - Derivatives	(993)	(1,933)	1	(2,925)
	6,666	113,927	(40)	120,553
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	378,600	(378,600)	-	-
Net exposure	385,266	(264,673)	(40)	120,553
30/06/2023				
Financial assets				
Cash and cash equivalents	7,244	-	-	7,244
Receivables	-	-	13,594	13,594
Financial assets held at fair value through profit or loss	57,048	75,356	-	132,404
Derivatives	-	1,599	-	1,599
Financial liabilities				
Payables	-	-	(13,659)	(13,659)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(3,485)	-	(3,485)
	64,292	73,470	(65)	137,697
Net increase/(decrease) in exposure from interest rate swaps (notional principal)	185,600	(185,600)	-	-
Net exposure	249,892	(112,130)	(65)	137,697

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

Wholesale Perpetual Cash						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	5	(91)	-	-	-	-
30/06/2023	(468)	234	-	-	-	-

CFS FC Opportunistic Cash - FSI						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	25,058	(27,711)	60,487	(60,487)	-	-
30/06/2023	(9,788)	4,894	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

SSGA Cash Plus Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	60,050	(61,875)	-	-	-	-
30/06/2023	(11,223)	5,612	-	-	-	-

Wholesale Wellington Fixed Interest						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	33,742	(34,456)	(362)	362	(6)	(1)
30/06/2023	29,342	(30,158)	(327)	327	-	-

Wholesale Perpetual Fixed Interest						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	5,776	(5,823)	(1)	1	-	-
30/06/2023	4,849	(4,925)	(1)	1	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Pental Australian Government Bond						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2024	37,297	(37,946)	-	-	-	-
30/06/2023	37,346	(37,921)	-	-	-	-

Wholesale Franklin Templeton Fixed Interest						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	13,931	(14,790)	(1,448)	1,448	(19)	4
30/06/2023	12,923	(14,144)	(4,322)	4,322	(22)	22

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	16,702	(17,776)	(3,304)	3,304	(7)	5
30/06/2023	15,474	(16,351)	(1,483)	1,483	-	(1)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Pandal Credit						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	4,994	(5,084)	(434)	434	-	-
30/06/2023	3,010	(3,341)	(348)	348	-	-

Wholesale Renaissance Property						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-10.00% \$'000	10.00% \$'000
30/06/2024	(14)	7	-	-	(11,941)	11,941
30/06/2023	(26)	13	-	-	(16,005)	16,005

Wholesale Property DWS						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-10.00% \$'000	10.00% \$'000
30/06/2024	(3)	2	-	-	(12,370)	12,370
30/06/2023	(6)	3	-	-	(16,927)	16,927

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Resolution Global Properties Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(48)	24	(389)	389	(34,523)	34,523
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(68)	34	(837)	837	(41,791)	41,791

Wholesale Tyndall Asset Management Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(92)	46	-	-	(103,711)	103,710
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(76)	38	-	-	(121,228)	121,228

Wholesale Acadian Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(62)	31	(155)	155	(158,547)	158,547
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(48)	24	-	-	(157,476)	157,476

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale WaveStone Australian Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(259)	129	-	-	(138,406)	138,406
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(197)	98	-	-	(123,263)	123,263

Wholesale Alphinity Investment Management						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(371)	185	-	-	(146,891)	146,891
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(299)	150	-	-	(150,295)	150,295

Blackrock Australian Equities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(344)	172	(66)	66	(280,620)	280,620
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(237)	119	-	-	(234,000)	234,000

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Enhanced Index Australian Share Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(152)	76	(80)	80	(313,909)	313,909
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(138)	69	-	-	(287,123)	287,123

Wholesale Longreach Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(24)	12	-	-	(64,574)	64,574
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(48)	24	-	-	(63,153)	63,153

Wholesale Celeste Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(11)	6	-	-	(8,294)	8,294
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(29)	15	-	-	(8,184)	8,184

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Yarra Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(18)	9	-	-	(14,916)	14,916
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(22)	11	-	-	(14,153)	14,153

Wholesale Spheria Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(26)	13	8	(8)	(13,075)	13,075
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(7)	3	-	-	(16,585)	16,585

Wholesale Sanders Capital Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(71)	36	(105)	105	(114,477)	114,477
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(94)	47	(356)	356	(107,749)	107,749

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale WCM Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(107)	54	(801)	801	(64,614)	64,614
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(166)	83	(346)	346	(80,956)	80,956

Wholesale Baillie Gifford						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(177)	89	(545)	545	(88,629)	88,629
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(45)	23	(1)	1	(43,273)	43,273

Wholesale Fisher Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(118)	59	(219)	219	(88,826)	88,826
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(118)	59	(244)	244	(79,854)	79,854

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale SSGA Multi-Factor Global Share (Hedged)						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(150)	75	(1,303)	1,303	(224,844)	224,844
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(78)	39	(710)	710	(190,436)	190,435

RealIndex Global Small Caps						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(136)	68	(363)	363	(110,066)	110,058
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(44)	22	(264)	264	(57,189)	57,188

Wholesale MFS Asian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-35.00% \$'000	35.00% \$'000
30/06/2024	(5)	3	(15)	15	(9,857)	9,857
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	35.00% \$'000	-35.00% \$'000
	(5)	3	(24)	24	10,894	(10,894)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Robeco Asian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-35.00% \$'000	35.00% \$'000
30/06/2024	(2)	1	(35)	35	(10,020)	10,020
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	35.00% \$'000	-35.00% \$'000
	(4)	2	(43)	43	11,042	(11,042)

Wholesale Comgest Asian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-35.00% \$'000	35.00% \$'000
30/06/2024	(2)	1	(14)	14	(8,496)	8,496
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	35.00% \$'000	-35.00% \$'000
	(3)	2	(7)	7	9,376	(9,376)

Wholesale Atlas Global Infrastructure Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(30)	15	(68)	68	(26,342)	26,342
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(50)	25	(187)	187	(41,162)	41,162

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Wholesale Lazards Global Infrastructure Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(31)	16	98	(98)	(26,513)	26,513
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(56)	28	(162)	162	(41,652)	41,652

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk primarily arises from investments in debt securities and derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Some funds may transact in derivatives in the over the counter (OTC) markets. OTC derivatives are entered into directly with the counterparty as there is no Clearing House arrangement. Such transactions are only dealt through suitably credit-worthy counterparties. The maximum exposure to credit risk for these OTC derivatives is the contract/notional amount, as shown in the "Derivative Financial Instruments" note to the financial statements.

Derivatives may be traded on an exchange (exchange traded) or they may be privately negotiated contracts, which are referred to as Over The Counter (OTC) derivatives. The Fund's OTC derivatives are cleared and settled either through central clearing counterparties (OTC-cleared), or bilateral contracts between two counterparties.

Certain funds invest in debt securities which have an investment grade as rated by the Standard & Poor's rating agency. For unrated assets a rating is assigned by the Investment Manager using an approach that is consistent with the approach used by rating agencies.

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a credit rating of at least AA.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets and the contract/notional amount of the OTC derivatives. An analysis of debt securities by rating is set out in the table below for the Funds which have such securities.

Wholesale Perpetual Cash		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AA	-	503
AA-	1,009	1,505
A+	-	2,009
Non-rated	19,418	37,791
Total	20,427	41,808
CFS FC Opportunistic Cash - FSI		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	182,464	254,017
Non-rated	955,009	723,642
Total	1,137,473	977,659
SSGA Cash Plus Fund		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AA+	40,603	-
AA-	373,455	493,210
A+	-	307,132
A	264,922	157,122
Non-rated	952,167	155,262
Total	1,631,147	1,112,726

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk (continued)

Wholesale Wellington Fixed Interest		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	93,926	164,664
AA+	12,311	38,419
AA	-	13,178
AA-	14,370	74,391
A+	-	47,352
A	7,020	38,751
A-	10,512	37,048
B	102,117	96,322
Non-rated	595,094	256,983
Total	835,350	767,108
Wholesale Perpetual Fixed Interest		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	7,868	41,327
AA+	3,033	6,045
AA	-	2,244
AA-	4,370	6,683
A+	-	6,119
A	2,032	6,123
A-	5,439	11,651
B	19,210	30,584
Non-rated	81,284	2,993
Total	123,236	113,769
Wholesale Pandal Australian Government Bond		
	30/06/2024	30/06/2023
	\$	\$
Rating		
AAA	129,801	769,919
Non-rated	642,072	-
Total	771,873	769,919

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk (continued)

Wholesale Franklin Templeton Fixed Interest		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	58,592	199,364
AA+	-	1,956
AA	9,108	30,069
AA-	33,273	19,716
A+	-	30,258
A	21,542	21,952
A-	7,844	22,572
B	74,650	92,477
Non-rated	256,770	74,794
Total	461,779	493,158
Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	13,074	73,636
AA	-	6,160
AA-	11,711	26,215
A+	1,730	52,764
A	16,478	30,635
A-	7,824	35,919
B	124,072	135,273
Non-rated	372,735	128,852
Total	547,624	489,454
Wholesale Pandal Credit		
	30/06/2024	30/06/2023
	\$'000	\$'000
Rating		
AAA	-	3,021
AA-	5,056	29,314
A+	-	31,614
A	2,024	7,827
A-	2,720	24,015
B	17,293	31,079
Non-rated	87,958	5,534
Total	115,051	132,404

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

Wholesale Wellington Fixed Interest							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	4,378,212	1,666,679	35,944	12,916	13,131	129,517	6,236,399
(Outflows)	(4,372,313)	(1,896,688)	(12,893)	(11,452)	(11,549)	(128,548)	(6,433,443)
30/06/2023							
Derivatives:							
Inflows	2,974,372	1,294,312	8,401	5,363	5,918	27,877	4,316,243
(Outflows)	(2,961,948)	(1,284,262)	(8,296)	(5,198)	(5,633)	(25,891)	(4,291,228)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Perpetual Fixed Interest							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	47	140	187	1,520	1,298	3,192
(Outflows)	-	(99)	(88)	(175)	(2,376)	(2,265)	(5,003)
30/06/2023							
Derivatives:							
Inflows	-	46	137	183	183	2,862	3,411
(Outflows)	-	(117)	(59)	(118)	(118)	(3,125)	(3,537)

Wholesale Franklin Templeton Fixed Interest							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	290,096	306,713	20,424	781	558	1,134	619,706
(Outflows)	(416,514)	(432,626)	(18,481)	(23,688)	(16,163)	(13,400)	(920,872)
30/06/2023							
Derivatives:							
Inflows	216,942	421,156	29,887	2,686	2,387	17,123	690,181
(Outflows)	(218,261)	(423,322)	(26,557)	(1,196)	(799)	(12,870)	(683,005)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	574,657	547,527	44	-	-	-	1,122,228
(Outflows)	(809,206)	(783,461)	(418)	-	-	-	(1,593,085)
30/06/2023							
Derivatives:							
Inflows	1,032,874	500,090	-	-	-	-	1,532,964
(Outflows)	(1,020,724)	(500,202)	-	-	-	(83)	(1,521,009)

Wholesale Pandal Credit							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	408	3,015	10,089	12,245	8,611	31,838	66,206
(Outflows)	(469)	(2,720)	(11,929)	(14,556)	(11,186)	(34,762)	(75,622)
30/06/2023							
Derivatives:							
Inflows	483	983	4,131	3,112	3,057	14,519	26,285
(Outflows)	(615)	(1,181)	(4,430)	(2,827)	(2,767)	(13,695)	(25,515)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Resolution Global Properties Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	224,941	-	-	-	-	224,941
(Outflows)	-	(330,933)	-	-	-	-	(330,933)
30/06/2023							
Derivatives:							
Inflows	-	287,075	-	-	-	-	287,075
(Outflows)	-	(288,245)	-	-	-	-	(288,245)

Wholesale Tyndall Asset Management Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	(2)	-	-	-	-	(2)
30/06/2023							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Acadian Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	33	-	-	-	-	33
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	34	-	-	-	-	34
(Outflows)	-	-	-	-	-	-	-

Wholesale WaveStone Australian Equity							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	93	-	-	-	-	93
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	40	-	-	-	-	40
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Alphinity Investment Management							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	127	-	-	-	-	127
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	116	-	-	-	-	116
(Outflows)	-	-	-	-	-	-	-

Blackrock Australian Equities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	45	-	-	-	-	45
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	92	-	-	-	-	92
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

CFS Enhanced Index Australian Share Fund							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	15	-	-	-	-	15
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	2	-	-	-	-	2
(Outflows)	-	-	-	-	-	-	-

Wholesale Longreach Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	19	-	-	-	-	19
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	2	-	-	-	-	2
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Yarra Small Companies							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	11	-	-	-	-	11
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	17	-	-	-	-	17
(Outflows)	-	-	-	-	-	-	-

Wholesale Spheria Small Companies							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	24	-	-	-	-	-	24
(Outflows)	(26)	-	-	-	-	-	(26)
30/06/2023							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Baillie Gifford							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	20	-	-	-	-	20
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

Wholesale SSGA Multi-Factor Global Share (Hedged)							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	1,517,604	1,526,999	-	-	-	-	3,044,603
(Outflows)	(1,902,471)	(1,936,370)	-	-	-	-	(3,838,841)
30/06/2023							
Derivatives:							
Inflows	2,488,811	1,293,129	-	-	-	-	3,781,940
(Outflows)	(2,445,339)	(1,279,850)	-	-	-	-	(3,725,189)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

RealIndex Global Small Caps							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	17	-	-	-	-	17
(Outflows)	-	(53)	-	-	-	-	(53)
30/06/2023							
Derivatives:							
Inflows	-	11	-	-	-	-	11
(Outflows)	-	(9)	-	-	-	-	(9)

Wholesale Atlas Global Infrastructure Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	175,089	-	-	-	-	175,089
(Outflows)	-	(273,706)	-	-	-	-	(273,706)
30/06/2023							
Derivatives:							
Inflows	-	271,162	-	-	-	-	271,162
(Outflows)	-	(273,056)	-	-	-	-	(273,056)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Wholesale Lazards Global Infrastructure Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	165,706	-	-	-	-	165,706
(Outflows)	-	(255,901)	-	-	-	-	(255,901)
30/06/2023							
Derivatives:							
Inflows	-	260,476	-	-	-	-	260,476
(Outflows)	-	(264,670)	-	-	-	-	(264,670)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING

a) Derivative Financial Instruments

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

- Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

- Options

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

- Forward Currency Contracts

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

- Interest Rate Swaps

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

- Cross Currency Swaps

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

- Credit Default Swaps

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

- Warrants

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Wellington Fixed Interest							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	53,503	121	(146)	-	-	-	
- Interest rate futures	133,851	1,217	(847)	(27,138)	431	(466)	
- Forward Currency Contracts	5,024,350	19,214	(11,513)	4,271,560	46,636	(31,757)	
- Interest rate swaps	521,057	1,734	(1,464)	326,972	56,312	(44,351)	
- Credit default swaps	63,007	318	(315)	1,381	-	(17)	
- Others	51,189	46	(45)	8,265	46	(30)	
	5,846,957	22,650	(14,330)	4,581,040	103,425	(76,621)	

Wholesale Perpetual Fixed Interest							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Interest rate futures	4,900	-	(12)	10,178	-	(59)	
- Cross currency swaps	2,730	22	(113)	2,730	51	(103)	
	7,630	22	(125)	12,908	51	(162)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Franklin Templeton Fixed Interest							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Interest rate futures	(104,704)	274	(1,617)	37,790	554	(1,186)	
- Exchange traded options	108,258	381	(296)	434	435	-	
- Forward Currency Contracts	575,379	4,906	(370)	664,190	5,313	(6,991)	
- Interest rate swaps	16,830	587	(566)	545,862	-	(17,361)	
- Credit default swaps	19,555	607	(400)	70,441	1,809	(1,785)	
- Others	500,000	285	(2,199)	-	-	-	
	1,115,318	7,040	(5,448)	1,318,717	8,111	(27,323)	

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	29,475	136	(37)	-	-	(19)	
- Interest rate futures	(24,236)	741	(1,104)	22,308	962	(661)	
- Forward Currency Contracts	1,115,468	2,679	(111)	1,531,990	12,404	(403)	
- Others	514,756	-	(490)	-	-	-	
	1,635,463	3,556	(1,742)	1,554,298	13,366	(1,083)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Pandal Credit						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Interest rate swaps	378,600	2,197	(2,925)	185,600	1,599	(3,485)
	378,600	2,197	(2,925)	185,600	1,599	(3,485)

Wholesale Resolution Global Properties Securities						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Forward Currency Contracts	224,941	2,322	(14)	287,071	460	(1,382)
- Others	348	-	-	-	-	-
	225,289	2,322	(14)	287,071	460	(1,382)

Wholesale Acadian Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	-	33	-	3,581	34	-
	-	33	-	3,581	34	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale WaveStone Australian Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	2	93	-	3,401	40	-	
	2	93	-	3,401	40	-	

Wholesale Alphinity Investment Management							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	3	127	-	24,347	116	-	
	3	127	-	24,347	116	-	

Blackrock Australian Equities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	2	45	-	21,662	92	-	
	2	45	-	21,662	92	-	

CFS Enhanced Index Australian Share Fund							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	2	15	-	14,322	2	-	
	2	15	-	14,322	2	-	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Longreach Australian Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	-	19	-	4,118	2	-	
	-	19	-	4,118	2	-	

Wholesale Yarra Small Companies							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	-	11	-	1,611	17	-	
	-	11	-	1,611	17	-	

Wholesale Spheria Small Companies							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	26	-	-	-	-	-	
- Others	50	-	-	-	-	-	
	76	-	-	-	-	-	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Sanders Capital Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	256	1	-	2,455	-	-	
	256	1	-	2,455	-	-	

Wholesale Baillie Gifford							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	1	20	-	-	-	-	
- Others	171	1	-	-	-	-	
	172	21	-	-	-	-	

Wholesale SSGA Multi-Factor Global Share (Hedged)							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	4	45	-	28,269	139	(10)	
- Forward Currency Contracts	3,044,293	11,282	(502)	3,781,812	31,504	(1,108)	
- Others	1,475,486	120	(231)	74,349	1	(267)	
	4,519,783	11,447	(733)	3,884,430	31,644	(1,385)	

RealIndex Global Small Caps							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	2	17	(53)	2,908	11	(9)	
	2	17	(53)	2,908	11	(9)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale MFS Asian Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	14	-	-	31	-	-	
	14	-	-	31	-	-	

Wholesale Robeco Asian Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	98	1	-	-	-	-	
	98	1	-	-	-	-	

Wholesale Comgest Asian Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	-	-	-	6	-	-	
	-	-	-	6	-	-	

Wholesale Atlas Global Infrastructure Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	175,358	828	-	271,162	5	(1,922)	
- Others	599	-	(3)	230	-	-	
	175,957	828	(3)	271,392	5	(1,922)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Wholesale Lazards Global Infrastructure Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2024			30/06/2023		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	165,706	1,143	-	260,485	30	(4,118)	
- Others	2,152	-	(8)	77	-	-	
	167,858	1,143	(8)	260,562	30	(4,118)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting

i) Risk Management Framework

The investing activities of the Funds expose them to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Funds' overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Funds. The Funds exclusively use derivative financial instruments such as Forward Currency Contracts to hedge foreign exchange exposures, not for trading or other speculative purposes. The Funds may construct a basket of liquid currencies available within the portfolio to act as a proxy for less liquid currency exposures.

The hedging activities are carried out by the Investment Manager of the Funds under policies in accordance with generally accepted accounting principles and the Constitutions of the Funds. The Risk and Compliance department of the Responsible Entity provides a risk oversight of the foreign exchange risk in close co-operation with the Investment Manager.

The administration and management of the Hedge Accounting are carried out by the Finance and Accounting department of the Responsible Entity. The Finance and Accounting department independently reviews the hedging operation and applies Hedge Accounting only when hedging operation meets the Hedge Accounting requirements pursuant to Accounting Standard AASB 139.

Certain Funds hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies will fluctuate due to changes in exchange rates. The risk is measured using sensitivity analysis, see Note 10(c).

The Risk and Compliance department of the Responsible Entity has set up investment policy requiring certain Funds to manage their foreign exchange risk against their functional currency. Certain Funds are required to hedge their foreign exchange risk exposure arising from recognised investments using hedging instruments such as Forward Currency Contracts.

Derivatives instruments used by the Funds are detailed in Note 11(a) above.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

ii) Hedging Effectiveness

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designated those derivatives as the only hedging instruments to hedge the foreign exchange fluctuation of the fair value of the recognised assets, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents their assessments, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange portion that is attributable to the fair value of the hedged items.

The Responsible Entity utilises financial models to evaluate the hedging effectiveness, both, prospectively and retrospectively. Where hedging strategy involves using proxy currency, the Responsible Entity will apply "Least Square Regression" model to assess the correlation between the proxy currency and the underlying currency.

Where derivatives are assessed to be highly effective, their changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately in the foreign exchange gains or losses account of the Statements of Comprehensive Income.

iii) Disclosures for Fair Value Hedge Gains and Losses

The following summarised the actual foreign exchange gains or losses of the hedged items and hedging instruments. The fair value adjustments represent the under or over hedging in an effective hedging strategy given that AASB 139 "Financial Instruments: Recognition and Measurement" deems the hedge to be effective if the actual hedge results are within a range of 80 - 125 per cent.

As a result of the short term nature of the hedging instruments, Fair Value Hedge gains and losses represent the hedging effectiveness of the present rolling cycle of the hedging instruments, which represent the overall continuous effectiveness of the Fair Value Hedging strategy adopted by a Fund for the financial year. Therefore, prima facie, the quantum of the Fair Value Hedge gains and losses are smaller than the overall effective Fair Value Hedge gains and losses realised by a Fund.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

iii) Disclosures for Fair Value Hedge Gains and Losses (continued)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(3,414)	(12,201)
Hedging Instruments		
- Forward Currency Contracts	3,355	12,001
Fair value adjustments	(59)	(200)

Wholesale Resolution Global Properties Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(558)	877
Hedging Instruments		
- Forward Currency Contracts	566	(922)
Fair value adjustments	8	(45)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

iii) Disclosures for Fair Value Hedge Gains and Losses (continued)

Wholesale Atlas Global Infrastructure Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(965)	1,919
Hedging Instruments		
- Forward Currency Contracts	951	(1,918)
Fair value adjustments	(14)	1

Wholesale Lazards Global Infrastructure Securities		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(1,279)	4,159
Hedging Instruments		
- Forward Currency Contracts	1,254	(4,088)
Fair value adjustments	(26)	71

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

a - Gross amounts of financial assets/(liabilities)

b - Gross amounts set off in the statement of financial position

c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position

d - Amounts subject to Master netting arrangements which are not currently enforceable

e - Financial Instrument collateral

f - Cash Collateral

g - Net Amount

Wholesale Wellington Fixed Interest							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	22,650	-	22,650	(12,403)	-	785	11,031
- Liabilities	(14,330)	-	(14,330)	12,403	-	-	(1,927)
30/06/2023							
Derivatives:							
- Assets	103,425	-	103,425	(74,200)	-	141	29,366
- Liabilities	(76,621)	-	(76,621)	74,200	-	-	(2,420)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Wholesale Franklin Templeton Fixed Interest							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	7,040	-	7,040	(948)	-	3,564	9,655
- Liabilities	(5,448)	-	(5,448)	948	-	(1,063)	(5,563)
30/06/2023							
Derivatives:							
- Assets	8,111	-	8,111	(5,324)	-	438	3,226
- Liabilities	(27,323)	-	(27,323)	5,324	-	(11,735)	(33,735)

Wholesale Loomis Sayles Fixed Interest (Multi-Manager)							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	3,556	-	3,556	(601)	-	15	2,970
- Liabilities	(1,742)	-	(1,742)	601	-	-	(1,141)
30/06/2023							
Derivatives:							
- Assets	13,366	-	13,366	(403)	-	-	12,963
- Liabilities	(1,083)	-	(1,083)	403	-	-	(680)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Wholesale Pandal Credit							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	2,197	-	2,197	(2,197)	-	-	-
- Liabilities	(2,925)	-	(2,925)	2,197	-	-	(728)
30/06/2023							
Derivatives:							
- Assets	1,599	-	1,599	-	-	-	1,599
- Liabilities	(3,485)	-	(3,485)	-	-	-	(3,485)

Wholesale Resolution Global Properties Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	2,322	-	2,322	(14)	-	-	2,308
- Liabilities	(14)	-	(14)	14	-	-	-
30/06/2023							
Derivatives:							
- Assets	460	-	460	(460)	-	-	-
- Liabilities	(1,382)	-	(1,382)	460	-	-	(922)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Wholesale SSGA Multi-Factor Global Share (Hedged)							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	11,447	-	11,447	(733)	-	-	10,715
- Liabilities	(733)	-	(733)	733	-	-	-
30/06/2023							
Derivatives:							
- Assets	31,644	-	31,644	(1,375)	-	-	30,269
- Liabilities	(1,385)	-	(1,385)	1,375	-	-	(10)

Wholesale Atlas Global Infrastructure Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	828	-	828	(3)	-	-	825
- Liabilities	(3)	-	(3)	3	-	-	-
30/06/2023							
Derivatives:							
- Assets	5	-	5	(5)	-	-	-
- Liabilities	(1,922)	-	(1,922)	5	-	-	(1,918)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Wholesale Lazards Global Infrastructure Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	1,143	-	1,143	(8)	-	-	1,135
- Liabilities	(8)	-	(8)	8	-	-	-
30/06/2023							
Derivatives:							
- Assets	30	-	30	(30)	-	-	-
- Liabilities	(4,118)	-	(4,118)	30	-	-	(4,088)

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

13. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

Refer to the "Related Parties Disclosures" note for the Funds' exposure to investee funds at fair value.

14. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting periods.

15. EVENTS AFTER BALANCE SHEET

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2024 or on the results and cash flows of the Funds for the reporting period ended on that date.

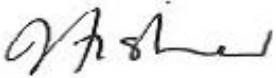
COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' DECLARATION
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2024 and of their performances for the reporting period ended on that date,
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board as stated in Note 2(a)(i).

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
17 September 2024



Independent Auditor's Report

To the unitholders of the following Funds:

- • Colonial First State Cash Fund 1
- • Colonial First State Investment Fund 38
- • Colonial First State Investment Fund 123
- • Colonial First State Fixed Interest Fund 2
- • Colonial First State Fixed Interest Fund 4
- • Colonial First State Fixed Interest Fund 15
- • Colonial First State Fixed Interest Fund 17
- • Colonial First State Fixed Interest Fund 18
- • Colonial First State International Fixed Interest Fund 5
- • Colonial First State Property Fund 1
- • Colonial First State Investment Fund 5
- • Colonial First State Global Property Securities Fund 1
- • Colonial First State Australian Shares Fund 1
- • Colonial First State Australian Shares Fund 2
- • Colonial First State Australian Share Fund 18
- • Colonial First State Australian Share Fund 19
- • Colonial First State Investment Fund 101
- • Colonial First State Investment Fund 120
- • Colonial First State Australian Boutique Share Fund 3
- • Colonial First State Small Companies Fund 1
- • Colonial First State Small Companies Fund 2
- • Colonial First State Small Companies Fund 3
- • Colonial First State Global Shares Fund 3
- • Colonial First State Global Shares Fund 4
- • Colonial First State Global Shares Fund 9
- • Colonial First State Global Share Fund 13
- • Colonial First State Investment Fund 50
- • Colonial First State Investment Fund 63
- • Colonial First State Asian Share Fund 1
- • Colonial First State Asian Share Fund 3
- • Colonial First State Asian Share Fund 2
- • Colonial First State Global Infrastructure Securities Fund 1
- • Colonial First State Global Infrastructure Securities Fund 2

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared, and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinion

We have audited the **Financial Report** of the Funds.

In our opinion, the accompanying **Financial Report** of the Funds gives a true and fair view, including of the Funds financial position as at 30 June 2024 and of their financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Balance Sheet as at 30 June 2024;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement for the year then ended;
- Notes to the Financial Statements, including material accounting policies; and
- Directors' Declaration.

Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Funds in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Funds annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.



Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Funds ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our Auditor's Report.

KPMG

KPMG

Joshua Pearse
Partner
Sydney
17 September 2024