

Essential Super

Reduce or Cancel Insurance Cover

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Provided by

**Colonial
First State**

Please phone us on 13 4074 with any enquiries.

Please use this form to reduce or cancel your insurance cover by completing and signing the form and returning it to Essential Super.

If you want to reduce your Lifestage cover, Tailored cover or both, please complete Sections 1 and 2.
If you want to cancel your Lifestage cover, Tailored cover or both, please complete Sections 1 and 3.

Please complete this form using BLACK INK and print well within the boxes in CAPITAL LETTERS.
Start at the left of each answer space and leave a gap between words.

1 Account details

Fields marked with an asterisk (*) must be completed

Essential Super account number*

067979

If you do not know your account number, please fill in your details below.

Title Mr Mrs Miss Ms Other

Given name(s)*

Surname*

Date of birth*

Postal address

Unit number Street number Street name

Suburb State Postcode

Country

2 Reduce insurance cover

Lifestage default cover

I request you to reduce my Lifestage Death and/or Total and Permanent Disablement (TPD) cover to the cover nominated below:

Half the Lifestage default cover

Lifestage default cover (this option is only available to members who have double the Lifestage default cover amount)

Note: If you want to reduce your Lifestage cover amount to a fixed nominated amount of cover, you will need to complete an insurance application by logging onto NetBank or the CommBank app. Cover is subject to the insurer's acceptance.

Tailored cover

I request to reduce my Tailored cover amounts as nominated below:

Type of cover

New cover amount

Death cover \$

Total and Permanent Disablement (TPD) cover¹ \$

Salary Continuance Insurance (SCI) cover \$ per month

¹ Total and Permanent Disablement (TPD) cover amount cannot exceed the Death cover amount.

Note: If you want to increase your cover amounts or apply for a new cover type, you will need to complete an insurance application by logging onto NetBank or the CommBank app. Cover is subject to the insurer's acceptance.

And/or

I want to increase my waiting period and/or shorten my benefit period for my Salary Continuance Insurance (SCI) cover

Essential Super is distributed by Commonwealth Bank of Australia



2 Reduce insurance cover (continued)

Waiting period

90 days

Benefit period

2 years

5 years

Note: If you want to reduce your waiting period or request a longer benefit period, you'll need to complete an insurance application by logging onto NetBank or the CommBank app. Cover is subject to the insurer's acceptance.

3 Cancel insurance cover

I request you to cancel all insurance cover (including any Lifestage default and/or Tailored cover held)

OR

Lifestage default cover

I request you to cancel my Lifestage default insurance cover selected below:

Death and Total and Permanent Disablement (TPD) cover

Total and Permanent Disablement (TPD) cover

Tailored cover

I request you to cancel my Tailored insurance cover selected below:

Death and Total and Permanent Disablement (TPD) cover

Total and Permanent Disablement (TPD) cover

Salary Continuance Insurance (SCI) cover

Note: When cancelling cover it is recommended that you do not cancel existing cover until any replacement cover you are arranging is in place.

4 Declaration

If I have requested that my cover be reduced or I have requested that some, but not all, of my cover be cancelled, I understand that:

- the cost of my cover may change in accordance with the insurance policy terms
- I can cancel or reduce my cover at any time
- my insurance cover may end in circumstances set out in the Product Disclosure Statement and Insurance Reference Guide (for example if there are insufficient funds in my account to meet insurance premiums)
- by keeping the insurance cover, future premiums will continue to be deducted from my account and may reduce my super.

If I have requested that any of my cover be cancelled, I understand that:

- I will no longer have insurance premiums deducted from my super account for cover that I have cancelled
- I won't be able to claim for any insured events that occur after my cover is cancelled (but I will be able to make a claim for any insured events that occurred before my cover is cancelled)
- if I want insurance cover in the future, I will need to complete a new insurance application and provide information about my medical history. I understand that the insurer may accept or decline my application.

Signature of member

Print name

Date signed

If this form is signed under Power of Attorney, the Attorney declares that they have not received a notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this form unless we have already sighted it)

We recommend you review your insurance arrangements regularly and seek financial advice before you apply to cancel or reduce your cover. For general information about insurance in super please read the Essential Super Insurance Reference Guide available at commbank.com.au/essentialinfo



Please return the completed form to:

**Essential Super
Reply Paid 86495, SYDNEY NSW 2001
or upload a scanned copy via NetBank**

If you have any questions or require assistance, please call 13 4074