

Baillie Gifford Sustainable Growth - Class A

Baillie Gifford™

Monthly performance report - 30 September 2024

Key data

| | | | |
|--------------------------|-----------------|-----------------------------|---|
| APIR code | FSF4018AU | Investment objective | To outperform the MSCI All Country World Index in AUD over rolling five year periods before fees and taxes. |
| Inception date | 15 June 2019 | | |
| Management cost | 0.89% | | |
| Buy / Sell spread | 0.10% / 0.10% | | |
| Exit unit price | 1.2921 | | |
| Product size | \$16.92 million | Benchmark | MSCI All Country World Net Index (100%) |
| Strategy size | \$23.58 million | | |

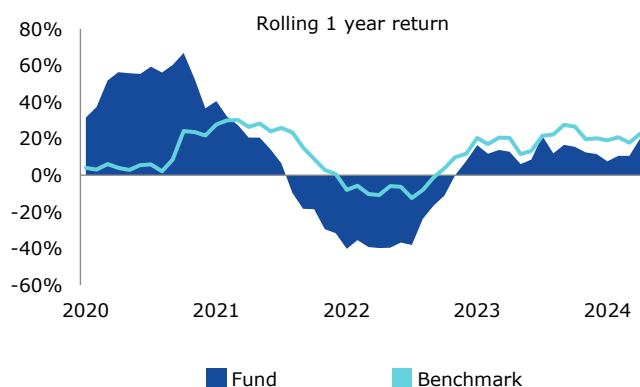
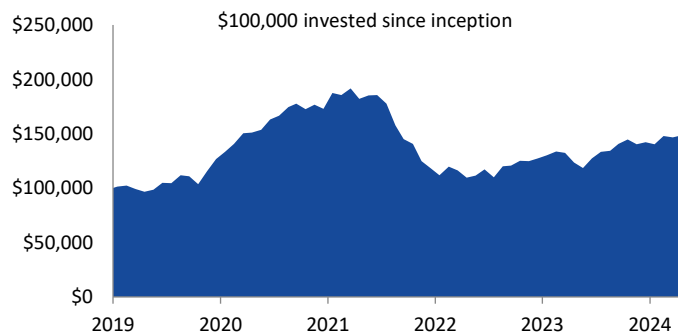
Performance

| | September | 3 months | 6 months | 1 year | 2 years | 3 years | 5 years | Since inception |
|------------------|-----------|----------|----------|--------|---------|---------|---------|-----------------|
| Total Net Return | 1.27% | 5.73% | 2.56% | 20.04% | 16.33% | -6.59% | 8.94% | 7.74% |
| Benchmark | 0.07% | 2.63% | 3.14% | 22.57% | 21.42% | 9.55% | 11.55% | 11.81% |
| Excess Return | 1.20% | 3.09% | -0.58% | -2.53% | -5.09% | -16.15% | -2.61% | -4.07% |

Risk measures

| | 1 year | 2 years | 3 years | 5 years | Since inception |
|------------------------------|--------|---------|---------|---------|-----------------|
| Fund standard deviation | 13.83% | 21.08% | 20.51% | 16.13% | 21.08% |
| Benchmark standard deviation | 10.14% | 13.85% | 12.94% | 11.55% | 16.13% |
| Tracking error | 8.02% | 12.18% | 12.45% | 12.45% | 12.06% |
| Fund sharpe ratio | 0.58 | -0.48 | -0.48 | 0.27 | 0.27 |
| Information ratio | -1.18 | -1.07 | -1.54 | -1.54 | -0.27 |

Performance charts



Top 10 fund holdings - 31/08/2024

| Holdings | Weight |
|---|--------|
| MercadoLibre Inc | 4.55% |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.29% |
| Microsoft Corp | 4.10% |
| Recruit Holdings Co Ltd | 3.73% |
| Illumina Inc | 3.28% |
| UnitedHealth Group Inc | 3.13% |
| Beijer Ref AB | 3.07% |
| Texas Instruments Inc | 3.03% |
| Alphabet Inc | 2.88% |
| Atlas Copco AB | 2.78% |

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

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Top 10 overweight fund holdings - 31/08/2024

| Holding | Active weight |
|---|---------------|
| MercadoLibre Inc | 4.43% |
| Recruit Holdings Co Ltd | 3.61% |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.35% |
| Illumina Inc | 3.26% |
| Beijer Ref AB | 3.06% |
| Texas Instruments Inc | 2.78% |
| Atlas Copco AB | 2.75% |
| Spotify Technology SA | 2.50% |
| UnitedHealth Group Inc | 2.43% |
| Workday Inc | 2.38% |

Top 10 underweight fund holdings - 31/08/2024

| Holding | Active weight |
|---|---------------|
| Amazon.com Inc | -0.77% |
| Centre Testing International Group Co Ltd | 0.07% |
| Microsoft Corp | 0.26% |
| JD.com Inc | 0.35% |
| Savers Value Village Inc | 0.38% |
| Moderna Inc | 0.46% |
| Meituan | 0.50% |
| STAAR Surgical Co | 0.51% |
| Alphabet Inc | 0.52% |
| Denali Therapeutics Inc | 0.70% |

Top 10 contributors to performance - 3 months to 31/08/2024

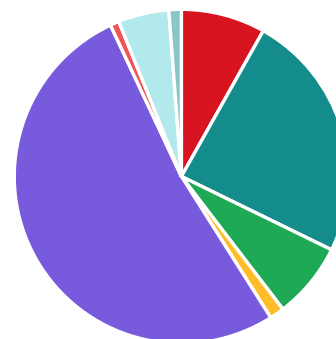
| Holding | Value added |
|---|-------------|
| Illumina Inc | 0.55% |
| Recruit Holdings Co Ltd | 0.46% |
| MercadoLibre Inc | 0.45% |
| Workday Inc | 0.33% |
| HDFC Life Insurance Co Ltd | 0.32% |
| Taiwan Semiconductor Manufacturing Co Ltd | 0.27% |
| UnitedHealth Group Inc | 0.25% |
| Rakuten Group Inc | 0.25% |
| Shopify Inc | 0.24% |
| MarketAxess Holdings Inc | 0.24% |

Top 10 detractors to performance - 3 months to 31/08/2024

| Holding | Value added |
|-------------------------------|-------------|
| Moderna Inc | -0.46% |
| Apple Inc | -0.44% |
| L'Oreal SA | -0.41% |
| Metso Oyj | -0.36% |
| Advanced Drainage Systems Inc | -0.36% |
| Atlas Copco AB | -0.33% |
| Prudential PLC | -0.32% |
| Cognex Corp | -0.30% |
| Warby Parker Inc | -0.29% |
| Wise PLC | -0.26% |

Regional allocation

| Region | Weight |
|---------------|--------|
| Asia | 8.15% |
| Europe | 24.08% |
| Japan | 7.38% |
| Latin America | 1.41% |
| North America | 52.00% |
| South America | 0.86% |
| UK | 4.91% |
| Other* | 1.21% |



*May include Cash, Futures and FX Forwards

Want more information?

To find out more about this Fund, please contact your local Business Development Manager, Adviser Services on 13 18 36 (8:30am to 6pm AEST) or visit [cfs.com.au/investments](https://www.cfs.com.au/investments)

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