

2023 Annual Financial Report

FirstChoice Wholesale Investments

Part C

Investments

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468



Your Annual Financial Report

I am pleased to present the reports for the financial year ended 30 June 2023 for Colonial First State FirstChoice Wholesale Investments.

These statements are the final component of the reporting information for the 2022–2023 financial year.

Parts A and B contain the first sections of this booklet. Part D contains the remainder of this booklet.

If you have any questions about the Annual Financial Report, please call Investor Services on 13 13 36 Monday to Friday, 8.30am to 6pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink that reads "K Power". The signature is fluid and cursive, with a long horizontal stroke at the end.

Kelly Power
Chief Executive Officer of CFS Superannuation

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT
FUNDS**

**ANNUAL REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Responsible Entity of the Funds

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Registered Address:
Level 15, 400 George Street
SYDNEY NSW 2000

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

ARSN

Colonial First State Investment Fund 142	662 160 581
Colonial First State Investment Fund 140	662 163 671
Colonial First State Investment Fund 108	652 568 502
Colonial First State Global Share Fund 16	113 916 868
Colonial First State Global Property Securities Fund 4	134 828 925
Colonial First State Global Listed Infrastructure Fund 6	159 909 887
Colonial First State Investment Fund 97	639 624 758
Colonial First State Property Fund 3	099 941 054
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 28	162 718 194
Colonial First State Wholesale Acadian Global Equity Fund	113 916 724
Colonial First State Investment Fund 55	617 439 620
Colonial First State Investment Fund 134	662 166 216
Colonial First State Global Share Fund 25	149 307 746
Colonial First State Global Shares Fund 5	099 911 378
Colonial First State Global Share Fund 20	129 259 516
Colonial First State Investment Fund 130	662 168 701
Colonial First State Investment Fund 98	652 566 713
Colonial First State Investment Fund 137	662 162 503
Colonial First State Global Share Fund 11	108 230 628
Colonial First State Specialist Fund 26	149 601 954
Colonial First State Specialist Fund 41	610 729 569
Colonial First State Global Shares Fund 6	099 911 985
Colonial First State Investment Fund 132	662 167 571
Colonial First State Global Shares Fund 8	099 912 366
Colonial First State Investment Fund 110	652 570 440
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 22	132 950 577
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 23	132 950 059
Colonial First State Wholesale Global Share Fund	087 563 755
Colonial First State Global Asset Management Equity Trust 10	160 711 106
Colonial First State Investment Fund 106	652 564 719
Colonial First State Global Shares Fund 7	099 912 133
Colonial First State Investment Fund 107	652 568 299
Colonial First State Investment Fund 109	652 568 673
Colonial First State Emerging Markets Fund 9	624 507 713
Colonial First State Asian Share Fund 4	140 776 950
Colonial First State - FirstChoice Wholesale Investments - Emerging Markets Fund 6	140 972 863
Colonial First State Specialist Fund 10	117 032 176
Colonial First State Investment Fund 105	652 564 586
Colonial First State Wholesale Global Health & Biotechnology Fund	092 203 506
Colonial First State Global Share Fund 12	108 230 539
Colonial First State Wholesale Global Technology & Communications Fund	089 743 395
Colonial First State Wholesale Global Resources Fund	087 561 500
Colonial First State Investment Fund 129	662 153 942
Colonial First State Specialist Fund 4	102 587 548
Colonial First State Specialist Fund 11	117 954 524
Colonial First State Investment Fund 128	662 152 927
Colonial First State Wholesale Global Property Securities Fund	108 688 777
Colonial First State Wholesale Global Listed Infrastructure Securities Fund	125 199 411

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

ARSN

Colonial First State Global Property Securities Fund 5	140 776 772
Colonial First State Global Listed Infrastructure Fund 7	610 729 649
Colonial First State Investment Fund 103	652 571 072
Colonial First State Emerging Markets Fund 5	140 777 251
Colonial First State Specialist Fund 15	108 230 655

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

INDEX

	Page
Directors' Report	1 - 13
Auditor's Independence Declaration	14
Statements of Comprehensive Income	15 - 32
Balance Sheets	33 - 50
Statements of Changes in Equity	51 - 68
Cash Flow Statements	69 - 86
Notes to the Financial Statements	87 - 299
Directors' Declaration	300
Independent Audit Report to the Unitholders	301 - 304

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

Reporting Period

The current reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

The comparative reporting period is from 1 July 2021 (or date of registration of the Fund) to 30 June 2022.

Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 142	CFS ETF Exposure Series: All-World ex-US Shares	19/08/2022	13/09/2022
Colonial First State Investment Fund 140	CFS ETF Exposure Series: US Shares	19/08/2022	13/09/2022
Colonial First State Investment Fund 108	CFS Thrive+ Sustainable Growth	29/06/2021	13/08/2021
Colonial First State Global Share Fund 16 (formerly Commonwealth Global Share Fund 16)	Colonial First State Wholesale Index Global Share - Hedged	19/04/2005	4/05/2005
Colonial First State Global Property Securities Fund 4 (formerly Commonwealth Global Property Securities Fund 4)	Colonial First State Wholesale Index Global Property Securities	19/12/2008	16/01/2009
Colonial First State Global Listed Infrastructure Fund 6 (formerly Commonwealth Global Listed Infrastructure Fund 6)	Colonial First State Wholesale Index Global Listed Infrastructure Securities	13/08/2012	27/08/2012
Colonial First State Investment Fund 97	Colonial First State Wholesale Geared Index Global Share	6/12/2019	12/03/2020
Colonial First State Property Fund 3 (formerly Commonwealth Property Fund 3)	Perpetual Wholesale Diversified Real Return	11/03/2002	27/03/2002
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 28	Acadian Wholesale Global Managed Volatility Equity	4/03/2013	20/03/2013

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Wholesale Acadian Global Equity Fund	Acadian Wholesale Sustainable Global Equity	19/04/2005	4/05/2005
Colonial First State Investment Fund 55	Antipodes Wholesale Global	31/01/2017	24/02/2017
Colonial First State Investment Fund 134	AXA IM Wholesale Sustainable Equity	19/08/2022	13/09/2022
Colonial First State Global Share Fund 25 (formerly Commonwealth Global Share Fund 25)	Baillie Gifford Wholesale Long Term Global Growth	10/02/2011	24/02/2011
Colonial First State Global Shares Fund 5 (formerly Commonwealth Global Shares Fund 5)	Barrow Hanley Wholesale Global Share	11/03/2002	27/03/2002
Colonial First State Global Share Fund 20 (formerly Commonwealth Global Share Fund 20)	Epoch Wholesale Global Equity Shareholder Yield	20/12/2007	25/01/2008
Colonial First State Investment Fund 130	GQG Partners Wholesale Global Equity	19/08/2022	13/09/2022
Colonial First State Investment Fund 98	Hyperion Wholesale Global Growth Companies	29/06/2021	13/08/2021
Colonial First State Investment Fund 137	Intermede Wholesale Global Equities	19/08/2022	13/09/2022
Colonial First State Global Share Fund 11 (formerly Commonwealth Global Share Fund 11)	Ironbark Royal London Wholesale Concentrated Global Share	25/02/2004	11/03/2004
Colonial First State Specialist Fund 26 (formerly Commonwealth Specialist Fund 26)	Magellan Wholesale Global Share	28/02/2011	15/03/2011
Colonial First State Specialist Fund 41	Magellan Wholesale Global Share - Hedged	8/02/2016	26/02/2016
Colonial First State Global Shares Fund 6 (formerly Commonwealth Global Shares Fund 6)	MFS Wholesale Global Equity	11/03/2002	27/03/2002

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 132	Nanuk Wholesale New World	19/08/2022	13/09/2022
Colonial First State Global Shares Fund 8 (formerly Commonwealth Global Shares Fund 8)	Pendal Wholesale Concentrated Global Share	11/03/2002	27/03/2002
Colonial First State Investment Fund 110	Pendal Wholesale Global Select (formerly CFS FC WS Inv - JO Hambro Global Select - Pendal Blend)	29/06/2021	13/08/2021
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 22	Realindex Wholesale Global Share Value	25/08/2008	8/09/2008
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 23	Realindex Wholesale Global Share Value - Hedged	25/08/2008	8/09/2008
Colonial First State Wholesale Global Share Fund	Stewart Investors Wholesale Worldwide Leaders Sustainability	11/05/1999	9/06/1999
Colonial First State Global Asset Management Equity Trust 10	Stewart Investors Wholesale Worldwide Sustainability	10/10/2012	22/10/2012
Colonial First State Investment Fund 106	Talaria Wholesale Global Equity	29/06/2021	13/08/2021
Colonial First State Global Shares Fund 7 (formerly Commonwealth Global Shares Fund 7)	T. Rowe Price Wholesale Global Equity	11/03/2002	27/03/2002
Colonial First State Investment Fund 107	T. Rowe Price Wholesale Global Equity – Hedged	29/06/2021	13/08/2021
Colonial First State Investment Fund 109	Fidelity Wholesale Asia	29/06/2021	13/08/2021
Colonial First State Emerging Markets Fund 9 (formerly Commonwealth Emerging Markets Fund 9)	Pendal Wholesale Global Emerging Market Opportunities	6/02/2018	5/03/2018

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Asian Share Fund 4 (formerly Commonwealth Asian Share Fund 4)	Platinum Wholesale Asia	16/10/2009	3/12/2009
Colonial First State - FirstChoice Wholesale Investments - Emerging Markets Fund 6	Realindex Wholesale Emerging Markets Value	18/12/2009	18/12/2009
Colonial First State Specialist Fund 10 (formerly Commonwealth Specialist Fund 10)	Acadian Wholesale Global Equity Long Short	7/11/2005	18/11/2005
Colonial First State Investment Fund 105	Bell Wholesale Global Emerging Companies	29/06/2021	13/08/2021
Colonial First State Wholesale Global Health & Biotechnology Fund	Colonial First State Wholesale Global Health & Biotechnology Fund	22/03/2000	3/04/2000
Colonial First State Global Share Fund 12 (formerly Commonwealth Global Share Fund 12)	Colonial First State Wholesale Global Small Companies	25/02/2004	11/03/2004
Colonial First State Wholesale Global Technology & Communications Fund	Colonial First State Wholesale Global Technology & Communications Fund	27/09/1999	7/10/1999
Colonial First State Wholesale Global Resources Fund	Janus Henderson Wholesale Global Natural Resources	11/05/1999	9/06/1999
Colonial First State Investment Fund 129	Perpetual Wholesale Share-Plus Long-Short	19/08/2022	13/09/2022
Colonial First State Specialist Fund 4 (formerly Commonwealth Specialist Fund 4)	Platinum Wholesale International	2/10/2002	4/11/2002
Colonial First State Specialist Fund 11 (formerly Commonwealth Specialist Fund 11)	PM Capital Wholesale Global Companies	17/01/2006	24/01/2006
Colonial First State Investment Fund 128	Sage Capital Wholesale Equity Plus	19/08/2022	13/09/2022
Colonial First State Wholesale Global Property Securities Fund	First Sentier Wholesale Global Property Securities	8/04/2004	22/04/2004

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Wholesale Global Listed Infrastructure Securities Fund	First Sentier Wholesale Global Listed Infrastructure	27/04/2007	15/05/2007
Colonial First State Global Property Securities Fund 5 (formerly Commonwealth Global Property Securities Fund 5)	Macquarie Wholesale Global Listed Real Estate	16/10/2009	3/12/2009
Colonial First State Global Listed Infrastructure Fund 7 (formerly Commonwealth Global Listed Infrastructure Fund 7)	Magellan Wholesale Infrastructure	8/02/2016	26/02/2016
Colonial First State Investment Fund 103	Resolution Capital Wholesale Global Property Securities	29/06/2021	13/08/2021
Colonial First State Emerging Markets Fund 5 (formerly Commonwealth Emerging Markets Fund 5)	Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	3/11/2009	3/12/2009
Colonial First State Specialist Fund 15 (formerly Commonwealth Specialist Fund 15)	Generation Wholesale Global Share	25/02/2004	11/03/2004

Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Product Disclosure Statements and their Constitutions.

Please refer to the current Product Disclosure Statements for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations

Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Operating profit/(loss) Attributable to unitholders	
	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
CFS ETF Exposure Series: All-World ex-US Shares ^	51,363	n/a
CFS ETF Exposure Series: US Shares ^	656,597	n/a
CFS Thrive+ Sustainable Growth ^	23,393	n/a
Colonial First State Wholesale Index Global Share - Hedged	219,161	(192,428)
Colonial First State Wholesale Index Global Property Securities	(51,684)	(169,935)
Colonial First State Wholesale Index Global Listed Infrastructure Securities	(33,139)	61,968
Colonial First State Wholesale Geared Index Global Share	20,625	(4,477)
Perpetual Wholesale Diversified Real Return	5,051	(4,334)
Acadian Wholesale Global Managed Volatility Equity	2,245	155
Acadian Wholesale Sustainable Global Equity	30,692	(8,449)
Antipodes Wholesale Global	11,289	(3,087)
AXA IM Wholesale Sustainable Equity	925	n/a
Baillie Gifford Wholesale Long Term Global Growth	150,993	(413,380)
Barrow Hanley Wholesale Global Share	46,794	(4,726)
Epoch Wholesale Global Equity Shareholder Yield	21,517	7,657
GQG Partners Wholesale Global Equity	20,588	n/a
Hyperion Wholesale Global Growth Companies	10,142	(3,708)
Intermede Wholesale Global Equities ^	366,753	n/a
Ironbark Royal London Wholesale Concentrated Global Share	84,307	(10,410)
Magellan Wholesale Global Share	312,114	(288,457)
Magellan Wholesale Global Share - Hedged	12,281	(30,610)
MFS Wholesale Global Equity	219,613	(138,398)
Nanuk Wholesale New World ^	637,790	n/a
Pendal Wholesale Concentrated Global Share	8,901	(1,139)
Pendal Wholesale Global Select	2,441	(15,367)
Realindex Wholesale Global Share Value	13,534	(2,405)
Realindex Wholesale Global Share Value - Hedged	3,603	(1,886)
Stewart Investors Wholesale Worldwide Leaders Sustainability	158,017	(55,272)
Stewart Investors Wholesale Worldwide Sustainability	102,973	(160,944)
Talaria Wholesale Global Equity	8,352	(54)
T. Rowe Price Wholesale Global Equity	172,904	(270,370)
T. Rowe Price Wholesale Global Equity – Hedged	3,191	(735)
Fidelity Wholesale Asia	3,548	(394)
Pendal Wholesale Global Emerging Market Opportunities	27,613	(37,037)
Platinum Wholesale Asia	1,833	(52,383)
Realindex Wholesale Emerging Markets Value	1,070	(1,703)
Acadian Wholesale Global Equity Long Short	42,353	18,513
Bell Wholesale Global Emerging Companies	4,450	(1,177)
Colonial First State Wholesale Global Health & Biotechnology Fund	7,009	(2,160)

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Review of Operations (continued)

Income (continued)

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Operating profit/(loss) Attributable to unitholders	
	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
Colonial First State Wholesale Global Small Companies	16,284	(19,883)
Colonial First State Wholesale Global Technology & Communications Fund	22,909	(26,581)
Janus Henderson Wholesale Global Natural Resources	57,626	(2,870)
Perpetual Wholesale Share-Plus Long-Short ^	(34,510)	n/a
Platinum Wholesale International	198,389	(122,972)
PM Capital Wholesale Global Companies	27,934	(2,140)
Sage Capital Wholesale Equity Plus	313	n/a
First Sentier Wholesale Global Property Securities	(34,672)	(44,435)
First Sentier Wholesale Global Listed Infrastructure	(13,173)	26,872
Macquarie Wholesale Global Listed Real Estate	(25,109)	(50,801)
Magellan Wholesale Infrastructure	(8,451)	28,734
Resolution Capital Wholesale Global Property Securities	(539)	(1,225)
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	3,446	(3,895)
Generation Wholesale Global Share	135,299	(183,305)

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting period are as follows:

Name of Fund	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
CFS ETF Exposure Series: All-World ex-US Shares ^	15,240	n/a
CFS ETF Exposure Series: US Shares ^	48,236	n/a
CFS Thrive+ Sustainable Growth ^	4,231	n/a
Colonial First State Wholesale Index Global Share - Hedged	70,605	107,629
Colonial First State Wholesale Index Global Property Securities	42,234	132,429
Colonial First State Wholesale Index Global Listed Infrastructure Securities	31,316	149,790
Colonial First State Wholesale Geared Index Global Share	10	2,522
Perpetual Wholesale Diversified Real Return	721	931
Acadian Wholesale Global Managed Volatility Equity	1,214	1,969
Acadian Wholesale Sustainable Global Equity	1,429	1,512
Antipodes Wholesale Global	455	6,343
AXA IM Wholesale Sustainable Equity	201	n/a
Baillie Gifford Wholesale Long Term Global Growth	-	4,479
Barrow Hanley Wholesale Global Share	17,209	9,994
Epoch Wholesale Global Equity Shareholder Yield	8,821	16,505
GQG Partners Wholesale Global Equity	838	n/a
Hyperion Wholesale Global Growth Companies	-	-
Intermede Wholesale Global Equities ^	46,187	n/a
Ironbark Royal London Wholesale Concentrated Global Share	947	229
Magellan Wholesale Global Share	271,534	286,119
Magellan Wholesale Global Share - Hedged	3,064	586
MFS Wholesale Global Equity	100,345	72,004
Nanuk Wholesale New World ^	133,459	n/a
Pendal Wholesale Concentrated Global Share	1,543	11,977
Pendal Wholesale Global Select	136	-
Realindex Wholesale Global Share Value	2,591	21,816
Realindex Wholesale Global Share Value - Hedged	879	7,050
Stewart Investors Wholesale Worldwide Leaders Sustainability	18	-
Stewart Investors Wholesale Worldwide Sustainability	13,618	99,261
Talaria Wholesale Global Equity	4,763	16
T. Rowe Price Wholesale Global Equity	65	11,836
T. Rowe Price Wholesale Global Equity – Hedged	-	23
Fidelity Wholesale Asia	454	-
Pendal Wholesale Global Emerging Market Opportunities	6,824	4,425
Platinum Wholesale Asia	791	8,709
Realindex Wholesale Emerging Markets Value	501	760
Acadian Wholesale Global Equity Long Short	1,290	1,556
Bell Wholesale Global Emerging Companies	829	5
Colonial First State Wholesale Global Health & Biotechnology Fund	1	-
Colonial First State Wholesale Global Small Companies	1,484	8,500
Colonial First State Wholesale Global Technology & Communications Fund	-	-
Janus Henderson Wholesale Global Natural Resources	9,289	8,483

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting period are as follows:

Name of Fund	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
Perpetual Wholesale Share-Plus Long-Short ^	601	n/a
Platinum Wholesale International	74,208	220,299
PM Capital Wholesale Global Companies	2,407	9,557
Sage Capital Wholesale Equity Plus	159	n/a
First Sentier Wholesale Global Property Securities	9,823	33,328
First Sentier Wholesale Global Listed Infrastructure	16,136	54,342
Macquarie Wholesale Global Listed Real Estate	6,949	52,837
Magellan Wholesale Infrastructure	6,361	14,495
Resolution Capital Wholesale Global Property Securities	3	6
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	137	1,685
Generation Wholesale Global Share	1,062	67,078

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Details of the income distributions for the reporting periods ended 30 June 2023 and 30 June 2022 are disclosed in the "Distributions to Unitholders" note to the financial statements.

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund and is calculated by deducting a predetermined cost of selling (commonly known as the "sell spread"), if applicable, from the net asset value per unit ("NAV unit price") of a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2023, together with comparative unit prices as at 30 June 2022:

Name of Fund	30/06/2023 \$	30/06/2022 \$
CFS ETF Exposure Series: All-World ex-US Shares	1.0958	n/a
CFS ETF Exposure Series: US Shares	1.1336	n/a
CFS Thrive+ Sustainable Growth	1.0590	n/a
Colonial First State Wholesale Index Global Share - Hedged	1.3908	1.2698
Colonial First State Wholesale Index Global Property Securities	1.0879	1.2058
Colonial First State Wholesale Index Global Listed Infrastructure Securities	1.1971	1.2833
Colonial First State Wholesale Geared Index Global Share	0.8425	0.5974
Perpetual Wholesale Diversified Real Return	0.6708	0.6545
Acadian Wholesale Global Managed Volatility Equity	1.1765	1.0985
Acadian Wholesale Sustainable Global Equity	2.9605	2.4241
Antipodes Wholesale Global	1.0526	0.9198

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Review of Operations (continued)

Exit Prices (continued)

Name of Fund	30/06/2023 \$	30/06/2022 \$
AXA IM Wholesale Sustainable Equity	1.0718	n/a
Baillie Gifford Wholesale Long Term Global Growth	1.4842	1.1647
Barrow Hanley Wholesale Global Share	0.9165	0.8184
Epoch Wholesale Global Equity Shareholder Yield	1.3793	1.2858
GQG Partners Wholesale Global Equity	1.1041	n/a
Hyperion Wholesale Global Growth Companies	0.8794	0.6550
Intermede Wholesale Global Equities	1.1038	n/a
Ironbark Royal London Wholesale Concentrated Global Share	2.1614	1.6347
Magellan Wholesale Global Share	1.8491	1.8420
Magellan Wholesale Global Share - Hedged	1.3369	1.2245
MFS Wholesale Global Equity	1.2210	1.1138
Nanuk Wholesale New World	1.0993	n/a
Pendal Wholesale Concentrated Global Share	1.1191	0.9357
Pendal Wholesale Global Select	0.7691	0.7296
Realindex Wholesale Global Share Value	1.1072	0.9570
Realindex Wholesale Global Share Value - Hedged	1.1968	1.0837
Stewart Investors Wholesale Worldwide Leaders Sustainability	4.0152	3.1623
Stewart Investors Wholesale Worldwide Sustainability	1.4565	1.2380
Talaria Wholesale Global Equity	1.0693	0.9866
T. Rowe Price Wholesale Global Equity	1.5525	1.2837
T. Rowe Price Wholesale Global Equity – Hedged	0.7834	0.6882
Fidelity Wholesale Asia	0.9127	0.8757
Pendal Wholesale Global Emerging Market Opportunities	1.1138	1.0153
Platinum Wholesale Asia	1.3070	1.2930
Realindex Wholesale Emerging Markets Value	0.8589	0.8162
Acadian Wholesale Global Equity Long Short	3.4351	2.6497
Bell Wholesale Global Emerging Companies	0.9331	0.8150
Colonial First State Wholesale Global Health & Biotechnology Fund	4.8350	4.3600
Colonial First State Wholesale Global Small Companies	1.7437	1.5211
Colonial First State Wholesale Global Technology & Communications Fund	4.3503	3.4257
Janus Henderson Wholesale Global Natural Resources	2.1123	1.8843
Perpetual Wholesale Share-Plus Long-Short	0.9942	n/a
Platinum Wholesale International	1.4859	1.3754
PM Capital Wholesale Global Companies	1.7610	1.3947
Sage Capital Wholesale Equity Plus	1.0232	n/a
First Sentier Wholesale Global Property Securities	1.3740	1.5324
First Sentier Wholesale Global Listed Infrastructure	0.8416	0.8743
Macquarie Wholesale Global Listed Real Estate	1.1077	1.2117
Magellan Wholesale Infrastructure	1.1079	1.1457
Resolution Capital Wholesale Global Property Securities	0.7865	0.8473
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	1.0894	0.9387
Generation Wholesale Global Share	1.5265	1.2598

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.
Anthony Lane	Resigned on 16 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- the operations of the Funds in future financial periods, or
- the results of those operations in future financial periods, or
- the state of affairs of the Funds in future financial periods.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Likely Developments and Expected Results of Operations

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

Interests in the Funds

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

Environmental Regulation

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

Single Financial Report

The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

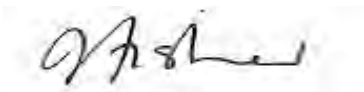
Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
28 August 2023



Auditor's Independence Declaration

As lead auditor for the audit of Colonial First State - FirstChoice Wholesale Investment Funds (each a Registered Scheme) for the period¹ ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of each Registered Scheme set out in the Directors' Report.

Klynton Hankin
Partner
PricewaterhouseCoopers

Sydney
28 August 2023

¹ Reference to Period means the financial year from 1 July 2022 to 30 June 2023, except for the following Registered Schemes for which the financial period is 13 September 2022 to 30 June 2023:

- Colonial First State Investment Fund 142
- Colonial First State Investment Fund 140
- Colonial First State Investment Fund 134
- Colonial First State Investment Fund 130
- Colonial First State Investment Fund 137
- Colonial First State Investment Fund 132
- Colonial First State Investment Fund 129
- Colonial First State Investment Fund 128

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo, GPO BOX 2650, SYDNEY NSW 2001
T: +61 2 8266 0000, F: +61 2 8266 9999, www.pwc.com.au
Level 11, 1PSQ, 169 Macquarie Street, Parramatta NSW 2150, PO Box 1155 Parramatta NSW 2124
T: +61 2 9659 2476, F: +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		CFS ETF Exposure Series: All-World ex-US Shares	CFS ETF Exposure Series: US Shares	CFS Thrive+ Sustainable Growth
	Note	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 13/08/2021 - 30/06/2023 30/06/2022
Investment Income		\$	\$	\$
Interest income	3	1,237	5,971	-
Dividend income		14,909	46,846	-
Distribution income		-	-	4,256
Net gains/(losses) on financial instruments at fair value through profit or loss		36,236	609,032	19,584
Total investment income/(loss)		52,382	661,849	23,840
Expenses				
Responsible Entity's management fees	8(c)	895	4,555	432
Custody fees	8(d)	19	83	-
Expenses recharged	8(d)	104	614	-
Interest expenses		-	-	15
Other expenses		1	-	-
Total operating expenses		1,019	5,252	447
Profit/(Loss) for the period		51,363	656,597	23,393
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		51,363	656,597	23,393

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Index Global Share - Hedged		Colonial First State Wholesale Index Global Property Securities		Colonial First State Wholesale Index Global Listed Infrastructure Securities	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	933	(31)	629	(8)	354	4
Dividend income		30,633	26,559	44,193	46,740	34,581	38,400
Net gains/(losses) on financial instruments at fair value through profit or loss		191,752	(214,587)	(93,277)	(212,638)	(64,263)	28,686
Other income		1	1	1	2	-	-
Net foreign exchange gain/(loss)		1,035	159	711	1,277	105	(455)
Total investment income/(loss)		224,354	(187,899)	(47,743)	(164,627)	(29,223)	66,635
Expenses							
Responsible Entity's management fees	8(c)	4,741	4,244	3,648	5,031	3,665	4,374
Custody fees	8(d)	180	194	137	201	135	171
Expenses recharged	8(d)	134	-	86	-	92	-
Brokerage costs		35	30	25	57	16	106
Other expenses		103	61	45	19	8	16
Total operating expenses		5,193	4,529	3,941	5,308	3,916	4,667
Profit/(Loss) for the period		219,161	(192,428)	(51,684)	(169,935)	(33,139)	61,968
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		219,161	(192,428)	(51,684)	(169,935)	(33,139)	61,968

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Geared Index Global Share		Perpetual Wholesale Diversified Real Return		Acadian Wholesale Global Managed Volatility Equity	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	14	-	1,552	17	1	-
Dividend income		-	-	3,531	2,221	-	-
Distribution income		2,679	2,837	-	-	1,552	2,032
Net gains/(losses) on financial instruments at fair value through profit or loss		20,886	(7,157)	2,018	(5,533)	731	(1,848)
Other income		1	-	6	-	-	-
Responsible Entity fees rebate	8(c)	-	(20)	-	-	-	-
Net foreign exchange gain/(loss)		-	-	23	123	-	-
Total investment income/(loss)		23,580	(4,340)	7,130	(3,172)	2,284	184
Expenses							
Responsible Entity's management fees	8(c)	250	15	1,901	1,011	38	29
Custody fees	8(d)	-	-	11	7	-	-
Expenses recharged	8(d)	-	-	15	-	-	-
Interest expenses		2,683	97	30	83	-	-
Brokerage costs		-	-	18	59	-	-
Other expenses		22	25	104	2	1	-
Total operating expenses		2,955	137	2,079	1,162	39	29
Profit/(Loss) for the period		20,625	(4,477)	5,051	(4,334)	2,245	155
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,625	(4,477)	5,051	(4,334)	2,245	155

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Acadian Wholesale Sustainable Global Equity		Antipodes Wholesale Global		AXA IM Wholesale Sustainable Equity
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income						
Interest income	3	31	-	236	(13)	10
Dividend income		2,947	2,925	1,440	1,685	146
Net gains/(losses) on financial instruments at fair value through profit or loss		29,155	(10,027)	10,418	(4,215)	867
Other income		-	-	-	1	-
Net foreign exchange gain/(loss)		6	(37)	464	787	(58)
Total investment income/(loss)		32,139	(7,139)	12,558	(1,755)	965
Expenses						
Responsible Entity's management fees	8(c)	1,387	1,268	1,164	1,245	35
Custody fees	8(d)	16	15	8	12	-
Expenses recharged	8(d)	15	3	14	3	3
Brokerage costs		20	19	44	44	-
Other expenses		9	5	39	28	2
Total operating expenses		1,447	1,310	1,269	1,332	40
Profit/(Loss) for the period		30,692	(8,449)	11,289	(3,087)	925
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		30,692	(8,449)	11,289	(3,087)	925

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Baillie Gifford Wholesale Long Term Global Growth		Barrow Hanley Wholesale Global Share		Epoch Wholesale Global Equity Shareholder Yield	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	257	7	337	2	80	(1)
Dividend income		2,216	2,053	6,172	3,269	5,757	5,799
Net gains/(losses) on financial instruments at fair value through profit or loss		155,225	(407,569)	44,560	(5,872)	18,365	4,222
Other income		-	-	1	-	1	1
Net foreign exchange gain/(loss)		(58)	(288)	(397)	229	(53)	65
Total investment income/(loss)		157,640	(405,797)	50,673	(2,372)	24,150	10,086
Expenses							
Responsible Entity's management fees	8(c)	6,462	7,465	3,737	2,279	2,374	2,369
Custody fees	8(d)	64	85	26	24	18	26
Expenses recharged	8(d)	59	-	37	2	13	-
Brokerage costs		43	21	77	43	38	32
Other expenses		19	12	2	6	190	2
Total operating expenses		6,647	7,583	3,879	2,354	2,633	2,429
Profit/(Loss) for the period		150,993	(413,380)	46,794	(4,726)	21,517	7,657
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		150,993	(413,380)	46,794	(4,726)	21,517	7,657

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		GQG Partners Wholesale Global Equity	Hyperion Wholesale Global Growth Companies	Intermede Wholesale Global Equities
	Note	13/09/2022 - 30/06/2023	1/07/2022 - 13/08/2021 - 30/06/2023 30/06/2022	13/09/2022 - 30/06/2023
Investment Income		\$'000	\$'000 \$'000	\$
Interest income	3	153	31 -	2,873
Dividend income		2,686	73 11	23,587
Net gains/(losses) on financial instruments at fair value through profit or loss		18,483	10,677 (3,751)	414,508
Other income		-	- -	1
Net foreign exchange gain/(loss)		341	9 89	(50,356)
Total investment income/(loss)		21,663	10,790 (3,651)	390,613
Expenses				
Responsible Entity's management fees	8(c)	1,015	277 54	23,378
Responsible Entity's performance fees	8(c)	-	363 -	-
Custody fees	8(d)	6	3 -	132
Expenses recharged	8(d)	24	3 -	251
Brokerage costs		27	1 1	94
Other expenses		3	1 2	5
Total operating expenses		1,075	648 57	23,860
Profit/(Loss) for the period		20,588	10,142 (3,708)	366,753
Other comprehensive income for the period		-	- -	-
Total comprehensive income for the period		20,588	10,142 (3,708)	366,753

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Ironbark Royal London Wholesale Concentrated Global Share		Magellan Wholesale Global Share		Magellan Wholesale Global Share - Hedged	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	145	-	2,933	(45)	169	-
Dividend income		5,093	2,148	21,824	28,806	1,406	1,789
Net gains/(losses) on financial instruments at fair value through profit or loss		82,910	(11,146)	312,865	(291,124)	12,284	(29,784)
Other income		-	1	2	-	1	-
Net foreign exchange gain/(loss)		58	236	1,631	13,042	179	(199)
Total investment income/(loss)		88,206	(8,761)	339,255	(249,321)	14,039	(28,194)
Expenses							
Responsible Entity's management fees	8(c)	3,673	1,567	26,721	38,707	1,729	2,392
Custody fees	8(d)	29	14	189	306	12	18
Expenses recharged	8(d)	29	2	110	-	6	-
Brokerage costs		28	60	120	123	11	6
Other expenses		140	6	1	-	-	-
Total operating expenses		3,899	1,649	27,141	39,136	1,758	2,416
Profit/(Loss) for the period		84,307	(10,410)	312,114	(288,457)	12,281	(30,610)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		84,307	(10,410)	312,114	(288,457)	12,281	(30,610)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		MFS Wholesale Global Equity		Nanuk Wholesale New World		Pendal Wholesale Concentrated Global Share	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	13/09/2022 - 30/06/2023		1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$		\$'000	\$'000
Investment Income							
Interest income	3	333	11	5,166		27	(1)
Dividend income		19,672	18,346	61,571		909	1,078
Net gains/(losses) on financial instruments at fair value through profit or loss		214,230	(141,950)	580,678		8,494	(1,683)
Other income		-	-	2		1	-
Net foreign exchange gain/(loss)		977	1,598	29,554		(9)	134
Total investment income/(loss)		235,212	(121,995)	676,971		9,422	(472)
Expenses							
Responsible Entity's management fees	8(c)	15,322	16,187	37,692		501	629
Custody fees	8(d)	128	194	315		4	8
Expenses recharged	8(d)	102	2	398		3	-
Brokerage costs		44	19	769		8	30
Other expenses		3	1	7		5	-
Total operating expenses		15,599	16,403	39,181		521	667
Profit/(Loss) for the period		219,613	(138,398)	637,790		8,901	(1,139)
Other comprehensive income for the period		-	-	-		-	-
Total comprehensive income for the period		219,613	(138,398)	637,790		8,901	(1,139)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Pental Wholesale Global Select		Realindex Wholesale Global Share Value		Realindex Wholesale Global Share Value - Hedged	
	Note	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	62	1	6	-	2	-
Dividend income		634	389	-	-	-	-
Distribution income		-	-	4,987	23,325	1,103	6,845
Net gains/(losses) on financial instruments at fair value through profit or loss		2,205	(15,510)	8,734	(25,533)	2,565	(8,653)
Other income		-	-	1	1	-	1
Net foreign exchange gain/(loss)		70	99	-	-	-	-
Total investment income/(loss)		2,971	(15,021)	13,728	(2,207)	3,670	(1,807)
Expenses							
Responsible Entity's management fees	8(c)	494	336	194	198	67	79
Custody fees	8(d)	5	3	-	-	-	-
Expenses recharged	8(d)	9	-	-	-	-	-
Brokerage costs		16	7	-	-	-	-
Other expenses		6	-	-	-	-	-
Total operating expenses		530	346	194	198	67	79
Profit/(Loss) for the period		2,441	(15,367)	13,534	(2,405)	3,603	(1,886)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		2,441	(15,367)	13,534	(2,405)	3,603	(1,886)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Stewart Investors Wholesale Worldwide Leaders Sustainability		Stewart Investors Wholesale Worldwide Sustainability		Talaria Wholesale Global Equity	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	705	18	195	13	913	-
Dividend income		7,535	4,688	4,088	4,060	577	10
Net gains/(losses) on financial instruments at fair value through profit or loss		157,703	(51,303)	103,834	(156,354)	6,536	(119)
Other income		-	-	1	1	-	-
Net foreign exchange gain/(loss)		(142)	(791)	(766)	728	1,126	105
Total investment income/(loss)		165,801	(47,388)	107,352	(151,552)	9,152	(4)
Expenses							
Responsible Entity's management fees	8(c)	7,599	7,648	4,168	9,011	783	50
Custody fees	8(d)	65	103	48	144	4	-
Expenses recharged	8(d)	61	3	26	3	8	-
Brokerage costs		54	125	127	224	3	-
Other expenses		5	5	10	10	2	-
Total operating expenses		7,784	7,884	4,379	9,392	800	50
Profit/(Loss) for the period		158,017	(55,272)	102,973	(160,944)	8,352	(54)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		158,017	(55,272)	102,973	(160,944)	8,352	(54)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		T. Rowe Price Wholesale Global Equity		T. Rowe Price Wholesale Global Equity – Hedged		Fidelity Wholesale Asia	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	213	1	29	-	103	-
Dividend income		12,517	7,153	-	-	1,032	96
Distribution income		-	-	2	23	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		171,253	(267,641)	3,152	(761)	2,885	(419)
Other income		-	1	1	-	4	-
Net foreign exchange gain/(loss)		744	1,213	12	5	150	(21)
Total investment income/(loss)		184,727	(259,273)	3,196	(733)	4,174	(344)
Expenses							
Responsible Entity's management fees	8(c)	11,405	10,834	4	1	607	48
Custody fees	8(d)	98	102	-	-	4	-
Expenses recharged	8(d)	72	2	-	-	10	-
Interest expenses		-	-	1	-	-	-
Brokerage costs		218	121	-	-	4	2
Other expenses		30	38	-	1	1	-
Total operating expenses		11,823	11,097	5	2	626	50
Profit/(Loss) for the period		172,904	(270,370)	3,191	(735)	3,548	(394)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		172,904	(270,370)	3,191	(735)	3,548	(394)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Pendal Wholesale Global Emerging Market Opportunities		Platinum Wholesale Asia		Realindex Wholesale Emerging Markets Value	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	235	(5)	373	16	1	-
Dividend income		9,058	8,137	4,619	4,566	-	-
Distribution income		-	-	-	-	523	774
Net gains/(losses) on financial instruments at fair value through profit or loss		21,187	(42,131)	1,091	(55,374)	569	(2,450)
Other income		-	-	2	-	-	-
Net foreign exchange gain/(loss)		869	696	800	4,495	-	-
Total investment income/(loss)		31,349	(33,303)	6,885	(46,297)	1,093	(1,676)
Expenses							
Responsible Entity's management fees	8(c)	3,509	3,392	4,813	5,905	23	26
Custody fees	8(d)	25	26	33	48	-	-
Expenses recharged	8(d)	27	3	26	3	-	-
Brokerage costs		46	48	144	115	-	-
Other expenses		129	265	36	15	-	1
Total operating expenses		3,736	3,734	5,052	6,086	23	27
Profit/(Loss) for the period		27,613	(37,037)	1,833	(52,383)	1,070	(1,703)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		27,613	(37,037)	1,833	(52,383)	1,070	(1,703)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Acadian Wholesale Global Equity Long Short		Bell Wholesale Global Emerging Companies		Colonial First State Wholesale Global Health & Biotechnology Fund	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	69	-	36	-	66	2
Dividend income		4,110	3,177	368	46	681	695
Net gains/(losses) on financial instruments at fair value through profit or loss		41,294	17,183	4,460	(1,169)	7,059	(2,273)
Other income		-	-	-	2	-	1
Net foreign exchange gain/(loss)		(208)	53	49	-	17	216
Total investment income/(loss)		45,265	20,413	4,913	(1,121)	7,823	(1,359)
Expenses							
Responsible Entity's management fees	8(c)	1,897	1,244	447	55	783	775
Custody fees	8(d)	-	-	3	-	7	10
Expenses recharged	8(d)	22	3	3	-	13	-
Interest expenses		788	133	-	-	-	-
Short selling expenses		-	449	-	-	-	-
Brokerage costs		73	49	10	1	8	12
Other expenses		132	22	-	-	3	4
Total operating expenses		2,912	1,900	463	56	814	801
Profit/(Loss) for the period		42,353	18,513	4,450	(1,177)	7,009	(2,160)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		42,353	18,513	4,450	(1,177)	7,009	(2,160)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Global Small Companies		Colonial First State Wholesale Global Technology & Communications Fund		Janus Henderson Wholesale Global Natural Resources	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	38	1	107	2	341	(2)
Dividend income		1,856	1,604	446	419	12,361	12,958
Net gains/(losses) on financial instruments at fair value through profit or loss		15,888	(20,105)	23,437	(26,035)	51,970	(9,545)
Other income		-	-	-	-	2	5
Net foreign exchange gain/(loss)		43	171	59	295	(1,214)	(772)
Total investment income/(loss)		17,825	(18,329)	24,049	(25,319)	63,460	2,644
Expenses							
Responsible Entity's management fees	8(c)	1,435	1,478	1,054	1,214	5,091	4,909
Custody fees	8(d)	11	16	9	15	49	50
Expenses recharged	8(d)	11	3	20	2	31	-
Interest expenses		2	-	-	-	-	-
Brokerage costs		57	54	55	29	643	552
Other expenses		25	3	2	2	20	3
Total operating expenses		1,541	1,554	1,140	1,262	5,834	5,514
Profit/(Loss) for the period		16,284	(19,883)	22,909	(26,581)	57,626	(2,870)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		16,284	(19,883)	22,909	(26,581)	57,626	(2,870)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Perpetual Wholesale Share-Plus Long-Short	Platinum Wholesale International		PM Capital Wholesale Global Companies	
	Note	13/09/2022 - 30/06/2023	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$	\$'000	\$'000	\$'000	\$'000
Investment Income						
Interest income	3	6,739	3,663	(499)	397	-
Dividend income		15,372	28,145	28,875	3,548	2,492
Net gains/(losses) on financial instruments at fair value through profit or loss		(32,917)	185,052	(130,555)	28,254	(2,733)
Other income		-	-	7	-	3
Net foreign exchange gain/(loss)		(4,859)	8,634	11,052	156	742
Total investment income/(loss)		(15,665)	225,494	(91,120)	32,355	504
Expenses						
Responsible Entity's management fees	8(c)	8,916	25,931	30,570	1,449	1,125
Responsible Entity's performance fees	8(c)	2,824	-	-	2,599	1,341
Custody fees	8(d)	-	211	307	-	-
Expenses recharged	8(d)	-	117	3	10	-
Interest expenses		-	-	-	215	72
Short selling expenses		139	-	-	19	15
Brokerage costs		1,406	674	943	22	29
Other expenses		5,560	172	29	107	62
Total operating expenses		18,845	27,105	31,852	4,421	2,644
Profit/(Loss) for the period		(34,510)	198,389	(122,972)	27,934	(2,140)
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		(34,510)	198,389	(122,972)	27,934	(2,140)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Sage Capital Wholesale Equity Plus	First Sentier Wholesale Global Property Securities	First Sentier Wholesale Global Listed Infrastructure		
	Note	13/09/2022 - 30/06/2023 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Investment Income						
Interest income	3	5	138	(8)	428	(5)
Dividend income		346	13,460	10,412	26,141	22,951
Net gains/(losses) on financial instruments at fair value through profit or loss		210	(43,798)	(49,920)	(30,123)	14,558
Other income		1	1	-	-	2
Net foreign exchange gain/(loss)		-	(93)	(99)	298	(186)
Total investment income/(loss)		562	(30,292)	(39,615)	(3,256)	37,320
Expenses						
Responsible Entity's management fees	8(c)	87	4,109	4,598	9,567	10,156
Responsible Entity's performance fees	8(c)	54	-	-	-	-
Custody fees	8(d)	-	42	54	88	99
Expenses recharged	8(d)	2	29	-	57	-
Short selling expenses		24	-	-	-	-
Brokerage costs		9	104	144	203	191
Other expenses		73	96	24	2	2
Total operating expenses		249	4,380	4,820	9,917	10,448
Profit/(Loss) for the period		313	(34,672)	(44,435)	(13,173)	26,872
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		313	(34,672)	(44,435)	(13,173)	26,872

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Macquarie Wholesale Global Listed Real Estate		Magellan Wholesale Infrastructure		Resolution Capital Wholesale Global Property Securities	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	160	(53)	500	5	32	-
Dividend income		11,015	12,478	14,115	12,986	429	110
Net gains/(losses) on financial instruments at fair value through profit or loss		(31,977)	(58,786)	(17,224)	21,926	(888)	(1,394)
Other income		-	3	-	-	-	-
Net foreign exchange gain/(loss)		18	1,779	19	(197)	61	117
Total investment income/(loss)		(20,784)	(44,579)	(2,590)	34,720	(366)	(1,167)
Expenses							
Responsible Entity's management fees	8(c)	4,203	5,875	5,755	5,899	167	57
Custody fees	8(d)	39	59	47	53	1	-
Expenses recharged	8(d)	23	-	31	-	2	-
Brokerage costs		65	285	28	32	2	1
Other expenses		(5)	3	-	2	1	-
Total operating expenses		4,325	6,222	5,861	5,986	173	58
Profit/(Loss) for the period		(25,109)	(50,801)	(8,451)	28,734	(539)	(1,225)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(25,109)	(50,801)	(8,451)	28,734	(539)	(1,225)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability		Generation Wholesale Global Share	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000
Investment Income					
Interest income	3	30	(1)	1,085	(135)
Dividend income		331	285	4,314	5,583
Net gains/(losses) on financial instruments at fair value through profit or loss		3,374	(3,781)	137,659	(177,572)
Other income		1	-	1	-
Net foreign exchange gain/(loss)		15	23	781	(1,486)
Total investment income/(loss)		3,751	(3,474)	143,840	(173,610)
Expenses					
Responsible Entity's management fees	8(c)	271	377	8,358	9,480
Custody fees	8(d)	2	4	69	113
Expenses recharged	8(d)	13	3	65	3
Brokerage costs		4	19	47	93
Other expenses		15	18	2	6
Total operating expenses		305	421	8,541	9,695
Profit/(Loss) for the period		3,446	(3,895)	135,299	(183,305)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		3,446	(3,895)	135,299	(183,305)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		CFS ETF Exposure Series: All-World ex-US Shares	CFS ETF Exposure Series: US Shares	CFS Thrive+ Sustainable Growth	
	Note	30/06/2023	30/06/2023	30/06/2023	30/06/2022
Assets		\$	\$	\$	\$
Cash and cash equivalents		147,811	613,962	1,128	-
Trade and other receivables:					
- application monies		70	66,913	-	-
- dividends		13,229	37,872	-	-
- interest		335	1,812	-	-
- others		45	245	15	-
Financial assets at fair value through profit or loss	5	1,564,366	8,859,462	519,204	-
Total assets		1,725,856	9,580,266	520,347	-
Liabilities					
Trade and other payables:					
- due to brokers - payable for securities purchased		79,115	123,947	-	-
- redemptions		-	10,000	-	-
- others		8	44	28	-
Distribution payable		218	141	83	-
Responsible Entity - fee payable	8(c)	284	1,564	86	-
Total liabilities		79,625	135,696	197	-
Net assets attributable to unitholders		1,646,231	9,444,570	520,150	-
Represented by:					
Fair value of outstanding units based on redemption value		1,648,571	9,435,289	520,179	-
Adjustments arising from different unit pricing and AIFRS valuation principles		(1,348)	-	-	-
Buy and sell spread		1,650	9,445	-	-
Adjustment to period end accruals		(2,642)	(164)	(29)	-
Net assets attributable to unitholders		1,646,231	9,444,570	520,150	-

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Index Global Share - Hedged		Colonial First State Wholesale Index Global Property Securities		Colonial First State Wholesale Index Global Listed Infrastructure Securities	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		18,654	61,214	25,838	24,924	10,207	12,305
Trade and other receivables:							
- due from brokers - receivable for securities sold		31	50	18	38,707	-	49,028
- application monies		2,326	982	899	482	1,174	514
- dividends		2,196	1,940	4,583	5,299	3,015	2,931
- interest		-	-	79	5	62	3
- others		48	33	87	124	94	112
Financial assets at fair value through profit or loss	5	1,693,458	1,378,458	1,208,467	1,464,297	1,298,550	1,332,360
Total assets		1,716,713	1,442,677	1,239,971	1,533,838	1,313,102	1,397,253
Liabilities							
Bank overdraft & margin account		3	64	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		24,742	-	34,723	-	22,614	-
- redemptions		78	268	1,624	17	128	51
- others		14	20	11	22	12	13
Distribution payable		722	1,344	51	167	149	1,132
Responsible Entity - fee payable	8(c)	422	343	305	364	323	332
Financial liabilities at fair value through profit or loss	5	1,881	52,096	1,617	58,608	2,257	52,327
Total liabilities		27,862	54,135	38,331	59,178	25,483	53,855
Net assets attributable to unitholders		1,688,851	1,388,542	1,201,640	1,474,660	1,287,619	1,343,398
Represented by:							
Fair value of outstanding units based on redemption value		1,689,185	1,388,410	1,202,870	1,475,270	1,287,891	1,343,310
Adjustments arising from different unit pricing and AIFRS valuation principles		(823)	(63)	(1,086)	(425)	(757)	(277)
Buy and sell spread		845	695	602	738	644	672
Adjustment to period end accruals		(356)	(500)	(746)	(923)	(159)	(307)
Net assets attributable to unitholders		1,688,851	1,388,542	1,201,640	1,474,660	1,287,619	1,343,398

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Geared Index Global Share		Perpetual Wholesale Diversified Real Return		Acadian Wholesale Global Managed Volatility Equity	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		412	-	64,607	62,088	62	120
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	1,447	-	-
- application monies		167	141	199	274	22	13
- dividends		-	-	107	73	-	-
- interest		1	-	177	6	-	-
- others		6	1	50	24	1	1
Responsible Entity fee rebate	8(c)	43	14	-	-	-	-
Financial assets at fair value through profit or loss	5	174,946	60,247	144,348	65,490	17,041	13,714
Total assets		175,575	60,403	209,488	129,402	17,126	13,848
Liabilities							
Bank overdraft & margin account		-	33	2,173	4,696	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	132	-	-
- redemptions		414	28	366	-	2	37
- interest on loans		405	65	-	-	-	-
- others		-	1	3	1	-	-
Loans		92,000	33,000	-	-	-	-
Distribution payable		-	10	1	2	73	67
Responsible Entity - fee payable	8(c)	72	25	177	107	3	3
Financial liabilities at fair value through profit or loss	5	-	-	1,560	843	-	-
Total liabilities		92,891	33,162	4,280	5,781	78	107
Net assets attributable to unitholders		82,684	27,241	205,208	123,621	17,048	13,741
Represented by:							
Fair value of outstanding units based on redemption value		82,685	27,245	205,003	123,978	17,048	13,740
Adjustments arising from different unit pricing and AIFRS valuation principles		-	-	(92)	(583)	-	-
Buy and sell spread		4	-	308	186	-	-
Adjustment to period end accruals		(5)	(4)	(11)	40	-	1
Net assets attributable to unitholders		82,684	27,241	205,208	123,621	17,048	13,741

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Acadian Wholesale Sustainable Global Equity		Antipodes Wholesale Global		AXA IM Wholesale Sustainable Equity
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000
Assets						
Cash and cash equivalents		467	1,316	12,961	9,707	405
Trade and other receivables:						
- due from brokers - receivable for securities sold		-	-	-	1,076	-
- application monies		-	68	181	-	-
- dividends		186	144	166	150	13
- interest		2	-	17	-	1
- others		39	34	29	29	2
Financial assets at fair value through profit or loss	5	164,775	128,734	70,685	70,380	10,534
Total assets		165,469	130,296	84,039	81,342	10,955
Liabilities						
Bank overdraft & margin account		98	-	599	355	-
Trade and other payables:						
- due to brokers - payable for securities purchased		-	-	98	97	-
- redemptions		277	-	10	31	-
- others		1	2	1	2	1
Distribution payable		316	486	11	118	-
Responsible Entity - fee payable	8(c)	129	102	97	95	5
Financial liabilities at fair value through profit or loss	5	-	-	1,615	1,443	-
Total liabilities		821	590	2,431	2,141	6
Net assets attributable to unitholders		164,648	129,706	81,608	79,201	10,949
Represented by:						
Fair value of outstanding units based on redemption value		164,661	129,729	81,565	79,088	10,946
Adjustments arising from different unit pricing and AIFRS valuation principles		(77)	(70)	(27)	-	(6)
Buy and sell spread		82	65	82	119	11
Adjustment to period end accruals		(18)	(18)	(12)	(6)	(2)
Net assets attributable to unitholders		164,648	129,706	81,608	79,201	10,949

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Baillie Gifford Wholesale Long Term Global Growth		Barrow Hanley Wholesale Global Share		Epoch Wholesale Global Equity Shareholder Yield	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		7,769	2,376	16,091	4,602	1,652	1,123
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	237	419	-	730
- application monies		152	292	415	213	188	74
- dividends		-	5	1,133	597	338	379
- interest		35	2	48	-	10	-
- others		175	161	114	62	63	59
Financial assets at fair value through profit or loss	5	681,582	553,033	360,877	196,536	181,272	175,914
Total assets		689,713	555,869	378,915	202,429	183,523	178,279
Liabilities							
Bank overdraft & margin account		-	1,571	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	223	-	307
- redemptions		379	288	24	139	160	57
- others		4	6	2	2	1	2
Distribution payable		-	42	322	176	189	429
Responsible Entity - fee payable	8(c)	595	478	405	216	196	190
Financial liabilities at fair value through profit or loss	5	-	-	-	6	-	1
Total liabilities		978	2,385	753	762	546	986
Net assets attributable to unitholders		688,735	553,484	378,162	201,667	182,977	177,293
Represented by:							
Fair value of outstanding units based on redemption value		688,600	553,103	378,048	201,426	183,025	177,254
Adjustments arising from different unit pricing and AIFRS valuation principles		(220)	80	(151)	4	(73)	(6)
Buy and sell spread		344	277	378	303	92	89
Adjustment to period end accruals		11	24	(113)	(66)	(67)	(44)
Net assets attributable to unitholders		688,735	553,484	378,162	201,667	182,977	177,293

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		GQG Partners Wholesale Global Equity	Hyperion Wholesale Global Growth Companies	Intermede Wholesale Global Equities
	Note	30/06/2023	30/06/2023	30/06/2023
Assets		\$'000	\$'000	\$'000
Cash and cash equivalents		14,283	1,173	697
Trade and other receivables:				
- application monies		1,452	131	96
- dividends		959	-	-
- interest		46	5	-
- others		49	25	3
Financial assets at fair value through profit or loss	5	237,744	42,390	14,629
Total assets		254,533	43,724	15,425
Liabilities				
Bank overdraft & margin account		65	110	-
Trade and other payables:				
- due to brokers - payable for securities purchased		-	-	51
- redemptions		6	67	1
- others		1	-	-
Distribution payable		3	-	-
Responsible Entity - fee payable	8(c)	198	239	12
Financial liabilities at fair value through profit or loss	5	-	-	-
Total liabilities		273	416	64
Net assets attributable to unitholders		254,260	43,308	15,361
Represented by:				
Fair value of outstanding units based on redemption value		254,123	43,258	15,336
Adjustments arising from different unit pricing and AIFRS valuation principles		(85)	(15)	3
Buy and sell spread		254	65	23
Adjustment to period end accruals		(32)	-	(1)
Net assets attributable to unitholders		254,260	43,308	15,361

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Ironbark Royal London Wholesale Concentrated Global Share		Magellan Wholesale Global Share		Magellan Wholesale Global Share - Hedged	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		4,467	2,600	105,863	178,784	5,540	14,445
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	-	-	4,069	-	-
- application monies		224	1,600	99	24	-	242
- dividends		270	146	220	658	12	46
- interest		18	1	430	1	19	3
- others		111	50	641	848	33	55
Financial assets at fair value through profit or loss	5	383,526	183,410	1,476,671	1,798,481	79,942	126,684
Total assets		388,616	187,807	1,583,924	1,982,865	85,546	141,475
Liabilities							
Bank overdraft & margin account		246	-	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	3,531	-	276
- redemptions		73	-	1,784	2,986	171	33
- others		3	3	7	19	1	2
Distribution payable		17	2	7,798	8,307	153	-
Responsible Entity - fee payable	8(c)	399	191	2,019	2,521	107	176
Financial liabilities at fair value through profit or loss	5	-	1	-	3	1,392	2,828
Total liabilities		738	197	11,608	17,367	1,824	3,315
Net assets attributable to unitholders		387,878	187,610	1,572,316	1,965,498	83,722	138,160
Represented by:							
Fair value of outstanding units based on redemption value		387,354	187,250	1,572,314	1,964,393	83,721	138,091
Adjustments arising from different unit pricing and AIFRS valuation principles		(205)	4	(740)	178	(40)	13
Buy and sell spread		776	375	787	983	42	69
Adjustment to period end accruals		(47)	(19)	(45)	(56)	(1)	(13)
Net assets attributable to unitholders		387,878	187,610	1,572,316	1,965,498	83,722	138,160

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		MFS Wholesale Global Equity		Nanuk Wholesale New World		Pental Wholesale Concentrated Global Share	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2023	30/06/2022	30/06/2022
		\$'000	\$'000	\$	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		8,608	17,558	225,916	1,545	2,339	
Trade and other receivables:							
- application monies		60	221	165	6	-	
- dividends		1,395	1,298	12,600	37	29	
- interest		31	6	1,070	2	-	
- others		395	381	1,478	13	10	
Financial assets at fair value through profit or loss	5	1,293,365	1,218,512	5,403,091	43,112	35,198	
Total assets		1,303,854	1,237,976	5,644,320	44,715	37,576	
Liabilities							
Bank overdraft & margin account		-	-	2,525	-	-	
Trade and other payables:							
- due to brokers - payable for securities purchased		1,284	-	-	-	-	
- redemptions		563	344	-	18	15	
- others		6	14	47	-	1	
Distribution payable		2,077	1,383	608	38	24	
Responsible Entity - fee payable	8(c)	1,286	1,221	5,102	44	37	
Total liabilities		5,216	2,962	8,282	100	77	
Net assets attributable to unitholders		1,298,638	1,235,014	5,636,038	44,615	37,499	
Represented by:							
Fair value of outstanding units based on redemption value		1,298,519	1,234,460	5,627,402	44,589	37,450	
Adjustments arising from different unit pricing and AIFRS valuation principles		(381)	74	(1,177)	(9)	-	
Buy and sell spread		650	618	11,277	45	56	
Adjustment to period end accruals		(150)	(138)	(1,464)	(10)	(7)	
Net assets attributable to unitholders		1,298,638	1,235,014	5,636,038	44,615	37,499	

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Pental Wholesale Global Select		Realindex Wholesale Global Share Value		Realindex Wholesale Global Share Value - Hedged	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		623	2,175	231	1,331	41	1,285
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	227	-	-	-	-
- application monies		-	-	170	60	99	-
- dividends		23	66	-	-	-	-
- interest		2	1	1	-	-	-
- others		12	11	4	4	2	2
Financial assets at fair value through profit or loss	5	43,254	41,368	82,336	68,785	27,895	27,222
Total assets		43,914	43,848	82,742	70,180	28,037	28,509
Liabilities							
Bank overdraft & margin account		1	-	-	-	-	-
Trade and other payables:							
- redemptions		-	-	10	178	9	4
- others		1	1	1	2	-	-
Distribution payable		-	-	199	990	61	1,079
Responsible Entity - fee payable	8(c)	40	41	18	15	6	14
Total liabilities		42	42	228	1,185	76	1,097
Net assets attributable to unitholders		43,872	43,806	82,514	68,995	27,961	27,412
Represented by:							
Fair value of outstanding units based on redemption value		43,840	43,784	82,515	68,997	27,960	27,412
Adjustments arising from different unit pricing and AIFRS valuation principles		(9)	(3)	-	-	-	-
Buy and sell spread		44	44	-	-	-	-
Adjustment to period end accruals		(3)	(19)	(1)	(2)	1	-
Net assets attributable to unitholders		43,872	43,806	82,514	68,995	27,961	27,412

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Stewart Investors Wholesale Worldwide Leaders Sustainability		Stewart Investors Wholesale Worldwide Sustainability		Talaria Wholesale Global Equity	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		3,941	56,642	4,221	53,875	73,324	13,489
Trade and other receivables:							
- application monies		1	169	3	145	352	64
- dividends		413	506	149	586	46	10
- interest		11	10	-	14	138	1
- others		198	176	96	185	30	3
Financial assets at fair value through profit or loss	5	731,568	546,889	339,498	654,809	46,940	9,413
Total assets		736,132	604,392	343,967	709,614	120,830	22,980
Liabilities							
Bank overdraft & margin account		-	41	85	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	2,463	-	-
- redemptions		105	58	395	38	3	-
- others		5	7	15	8	-	1
Distribution payable		1	-	1,183	28,882	36	-
Responsible Entity - fee payable	8(c)	696	571	283	582	128	53
Financial liabilities at fair value through profit or loss	5	-	-	1	3	1,119	176
Total liabilities		807	677	1,962	31,976	1,286	230
Net assets attributable to unitholders		735,325	603,715	342,005	677,638	119,544	22,750
Represented by:							
Fair value of outstanding units based on redemption value		734,698	603,576	341,796	677,535	119,345	22,731
Adjustments arising from different unit pricing and AIFRS valuation principles		(96)	(448)	(117)	(522)	(26)	(2)
Buy and sell spread		735	604	342	678	239	46
Adjustment to period end accruals		(12)	(17)	(16)	(53)	(14)	(25)
Net assets attributable to unitholders		735,325	603,715	342,005	677,638	119,544	22,750

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		T. Rowe Price Wholesale Global Equity		T. Rowe Price Wholesale Global Equity – Hedged		Fidelity Wholesale Asia	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		11,527	10,807	2,005	97	8,862	1,318
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	338	-	-	42	9
- application monies		151	735	137	69	319	151
- dividends		716	463	-	-	486	43
- interest		37	-	4	-	31	-
- others		307	263	-	-	21	2
Financial assets at fair value through profit or loss	5	991,792	792,158	36,583	4,004	74,646	9,587
Total assets		1,004,530	804,764	38,729	4,170	84,407	11,110
Liabilities							
Bank overdraft & margin account		9	4	659	-	32	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	645	-	-	852	299
- redemptions		312	181	-	-	-	-
- others		10	7	2	2	-	2
Distribution payable		1	-	-	-	7	-
Responsible Entity - fee payable	8(c)	1,032	826	1	-	94	12
Financial liabilities at fair value through profit or loss	5	-	1	282	137	3	-
Total liabilities		1,364	1,664	944	139	988	313
Net assets attributable to unitholders		1,003,166	803,100	37,785	4,031	83,419	10,797
Represented by:							
Fair value of outstanding units based on redemption value		1,003,248	802,906	37,782	4,031	83,356	10,786
Adjustments arising from different unit pricing and AIFRS valuation principles		(471)	(190)	-	-	(33)	(1)
Buy and sell spread		502	402	1	-	167	22
Adjustment to period end accruals		(113)	(18)	2	-	(71)	(10)
Net assets attributable to unitholders		1,003,166	803,100	37,785	4,031	83,419	10,797

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Pendal Wholesale Global Emerging Market Opportunities		Platinum Wholesale Asia		Realindex Wholesale Emerging Markets Value	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		6,292	7,549	17,511	47,160	99	42
Trade and other receivables:							
- due from brokers - receivable for securities sold		90	-	-	-	-	-
- application monies		206	45	1	23	1	5
- dividends		1,628	1,512	773	710	-	-
- interest		54	-	26	8	-	-
- others		96	81	121	131	-	2
Financial assets at fair value through profit or loss	5	245,892	199,602	218,479	249,348	12,189	13,182
Total assets		254,258	208,789	236,911	297,380	12,289	13,231
Liabilities							
Bank overdraft & margin account		54	-	-	207	-	-
Trade and other payables:							
- redemptions		51	131	248	424	43	12
- others		2	5	3	3	-	-
Distribution payable		42	27	27	173	26	-
Responsible Entity - fee payable	8(c)	324	266	360	452	2	2
Financial liabilities at fair value through profit or loss	5	-	-	399	24	-	-
Total liabilities		473	429	1,037	1,283	71	14
Net assets attributable to unitholders		253,785	208,360	235,874	296,097	12,218	13,217
Represented by:							
Fair value of outstanding units based on redemption value		253,745	208,352	235,805	295,724	12,218	13,215
Adjustments arising from different unit pricing and AIFRS valuation principles		(226)	(112)	(237)	(34)	-	-
Buy and sell spread		381	313	354	444	-	-
Adjustment to period end accruals		(115)	(193)	(48)	(37)	-	2
Net assets attributable to unitholders		253,785	208,360	235,874	296,097	12,218	13,217

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Acadian Wholesale Global Equity Long Short		Bell Wholesale Global Emerging Companies		Colonial First State Wholesale Global Health & Biotechnology Fund	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		4,736	1,864	2,565	877	2,758	1,507
Trade and other receivables:							
- due from brokers - receivable for securities sold		57	-	-	-	45	-
- application monies		1,050	27	113	76	8	25
- dividends		253	249	34	5	56	39
- interest		22	-	6	-	7	1
- others		57	38	16	2	20	18
Financial assets at fair value through profit or loss	5	270,615	140,542	45,113	11,702	68,243	64,202
Total assets		276,790	142,720	47,847	12,662	71,137	65,792
Liabilities							
Bank overdraft & margin account		61	-	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		207	-	-	251	-	33
- redemptions		-	33	12	-	-	29
- others		19	2	-	-	1	2
Distribution payable		75	154	3	-	-	-
Responsible Entity - fee payable	8(c)	218	116	55	14	67	62
Financial liabilities at fair value through profit or loss	5	63,762	30,315	-	-	-	-
Total liabilities		64,342	30,620	70	265	68	126
Net assets attributable to unitholders		212,448	112,100	47,777	12,397	71,069	65,666
Represented by:							
Fair value of outstanding units based on redemption value		212,570	112,374	47,718	12,383	71,068	65,610
Adjustments arising from different unit pricing and AIFRS valuation principles		(222)	(251)	(9)	(4)	(26)	29
Buy and sell spread		106	56	72	19	36	33
Adjustment to period end accruals		(6)	(79)	(4)	(1)	(9)	(6)
Net assets attributable to unitholders		212,448	112,100	47,777	12,397	71,069	65,666

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Global Small Companies		Colonial First State Wholesale Global Technology & Communications Fund		Janus Henderson Wholesale Global Natural Resources	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		973	3,033	1,985	1,489	11,346	12,076
Trade and other receivables:							
- due from brokers - receivable for securities sold		-	318	74	-	-	-
- application monies		40	20	103	8	90	207
- dividends		190	119	13	-	481	349
- interest		3	1	11	1	43	2
- others		37	36	31	28	124	131
Financial assets at fair value through profit or loss	5	108,214	101,133	108,496	81,651	423,861	382,619
Total assets		109,457	104,660	110,713	83,177	435,945	395,384
Liabilities							
Bank overdraft & margin account		-	20	-	-	1,939	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	213	-	-	-	-
- redemptions		90	130	61	32	77	129
- others		2	1	1	1	4	5
Distribution payable		80	325	-	-	2,132	1,849
Responsible Entity - fee payable	8(c)	117	112	105	79	411	374
Financial liabilities at fair value through profit or loss	5	-	1	-	-	-	-
Total liabilities		289	802	167	112	4,563	2,357
Net assets attributable to unitholders		109,168	103,858	110,546	83,065	431,382	393,027
Represented by:							
Fair value of outstanding units based on redemption value		109,251	103,990	110,540	83,007	431,619	393,262
Adjustments arising from different unit pricing and AIFRS valuation principles		(178)	(222)	(47)	16	(618)	(545)
Buy and sell spread		109	104	55	42	432	394
Adjustment to period end accruals		(14)	(14)	(2)	-	(51)	(84)
Net assets attributable to unitholders		109,168	103,858	110,546	83,065	431,382	393,027

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Perpetual Wholesale Share-Plus Long-Short	Platinum Wholesale International	PM Capital Wholesale Global Companies		
	Note	30/06/2023	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Assets		\$	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		706,184	137,138	390,799	14,277	11,605
Trade and other receivables:						
- due from brokers - receivable for securities sold		-	-	2,851	-	-
- application monies		5,489	131	77	30	111
- dividends		15,013	2,501	2,603	47	84
- interest		1,988	7	-	-	-
- others		1,136	629	690	50	42
Financial assets at fair value through profit or loss	5	6,680,112	1,338,540	1,209,632	140,428	96,257
Total assets		7,409,922	1,478,946	1,606,652	154,832	108,099
Liabilities						
Bank overdraft & margin account		-	2,791	1,604	9,173	6,314
Trade and other payables:						
- due to brokers - payable for securities purchased		115,792	-	154	666	12
- redemptions		-	689	1,669	20	1
- others		3,877	122	247	6	7
Distribution payable		-	2,143	6,749	77	311
Responsible Entity - fee payable	8(c)	8,598	2,038	2,233	138	92
Financial liabilities at fair value through profit or loss	5	1,306,403	17,688	7,304	5,521	8,762
Total liabilities		1,434,670	25,471	19,960	15,601	15,499
Net assets attributable to unitholders		5,975,252	1,453,475	1,586,692	139,231	92,600
Represented by:						
Fair value of outstanding units based on redemption value		5,974,216	1,452,701	1,585,635	138,930	92,415
Adjustments arising from different unit pricing and AIFRS valuation principles		(11,124)	(443)	(299)	(48)	(52)
Buy and sell spread		11,972	1,454	1,587	348	232
Adjustment to period end accruals		188	(237)	(231)	1	5
Net assets attributable to unitholders		5,975,252	1,453,475	1,586,692	139,231	92,600

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Sage Capital Wholesale Equity Plus	First Sentier Wholesale Global Property Securities	First Sentier Wholesale Global Listed Infrastructure		
	Note	30/06/2023	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Assets		\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		567	4,431	8,123	17,769	21,088
Trade and other receivables:						
- due from brokers - receivable for securities sold		100	3,023	6,539	-	1,315
- application monies		199	93	477	242	220
- dividends		124	1,408	1,498	3,645	2,630
- interest		-	19	1	30	4
- others		8	91	114	221	263
Financial assets at fair value through profit or loss	5	28,109	395,070	425,756	767,310	831,951
Total assets		29,107	404,135	442,508	789,217	857,471
Liabilities						
Bank overdraft & margin account		-	155	-	-	-
Trade and other payables:						
- due to brokers - payable for securities purchased		302	2,061	1,344	289	84
- redemptions		-	313	115	172	325
- others		28	2	9	7	13
Distribution payable		-	711	3,329	514	2,505
Responsible Entity - fee payable	8(c)	19	330	350	776	818
Financial liabilities at fair value through profit or loss	5	6,532	2,116	16,288	2,439	27,670
Total liabilities		6,881	5,688	21,435	4,197	31,415
Net assets attributable to unitholders		22,226	398,447	421,073	785,020	826,056
Represented by:						
Fair value of outstanding units based on redemption value		22,207	398,481	421,035	784,787	825,536
Adjustments arising from different unit pricing and AIFRS valuation principles		(25)	(241)	(143)	(387)	(176)
Buy and sell spread		45	399	421	786	826
Adjustment to period end accruals		(1)	(192)	(240)	(166)	(130)
Net assets attributable to unitholders		22,226	398,447	421,073	785,020	826,056

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Macquarie Wholesale Global Listed Real Estate		Magellan Wholesale Infrastructure		Resolution Capital Wholesale Global Property Securities	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		7,420	2,111	16,891	24,924	1,953	436
Trade and other receivables:							
- due from brokers - receivable for securities sold		877	783	449	-	126	18
- application monies		32	34	678	176	82	16
- dividends		1,060	1,246	2,953	2,675	100	20
- interest		15	-	58	4	7	-
- others		90	137	131	151	7	3
Financial assets at fair value through profit or loss	5	319,569	395,136	413,484	424,408	24,300	6,451
Total assets		329,063	399,447	434,644	452,338	26,575	6,944
Liabilities							
Bank overdraft & margin account		20	-	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		2,373	-	-	-	142	-
- redemptions		194	315	55	181	2	30
- others		3	5	2	6	1	-
Distribution payable		239	3,376	126	316	-	-
Responsible Entity - fee payable	8(c)	322	387	456	476	27	7
Financial liabilities at fair value through profit or loss	5	476	6,958	7,525	6,709	104	130
Total liabilities		3,627	11,041	8,164	7,688	276	167
Net assets attributable to unitholders		325,436	388,406	426,480	444,650	26,299	6,777
Represented by:							
Fair value of outstanding units based on redemption value		325,300	388,128	426,280	444,339	26,299	6,774
Adjustments arising from different unit pricing and AIFRS valuation principles		(240)	(131)	(108)	4	(13)	(1)
Buy and sell spread		489	583	427	445	26	7
Adjustment to period end accruals		(113)	(174)	(119)	(138)	(13)	(3)
Net assets attributable to unitholders		325,436	388,406	426,480	444,650	26,299	6,777

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability		Generation Wholesale Global Share	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets					
Cash and cash equivalents		737	1,111	36,730	25,852
Trade and other receivables:					
- due from brokers - receivable for securities sold		-	25	491	49,049
- application monies		25	-	276	20
- dividends		61	71	94	166
- interest		2	-	119	1
- others		7	7	219	226
Financial assets at fair value through profit or loss	5	22,563	20,326	738,745	622,751
Total assets		23,395	21,540	776,674	698,065
Liabilities					
Bank overdraft & margin account		-	5	510	16,355
Trade and other payables:					
- due to brokers - payable for securities purchased		-	-	889	-
- redemptions		-	-	64	674
- others		-	2	4	147
Distribution payable		13	128	758	38,485
Responsible Entity - fee payable	8(c)	22	24	764	671
Financial liabilities at fair value through profit or loss	5	-	-	1,398	1,426
Total liabilities		35	159	4,387	57,758
Net assets attributable to unitholders		23,360	21,381	772,287	640,307
Represented by:					
Fair value of outstanding units based on redemption value		23,339	21,371	772,192	640,104
Adjustments arising from different unit pricing and AIFRS valuation principles		(8)	(25)	(270)	(10)
Buy and sell spread		35	43	386	320
Adjustment to period end accruals		(6)	(8)	(21)	(107)
Net assets attributable to unitholders		23,360	21,381	772,287	640,307

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		CFS ETF Exposure Series: All-World ex-US Shares	CFS ETF Exposure Series: US Shares	CFS Thrive+ Sustainable Growth
	Note	30/06/2023	30/06/2023	30/06/2023 30/06/2022
		\$	\$	\$ \$
Opening equity at the beginning of the period		-	-	- -
Profit/(Loss) for the period		51,363	656,597	23,393 -
Other comprehensive income for the period		-	-	- -
Total comprehensive income for the period		51,363	656,597	23,393 -
Transactions with unitholders in their capacity as owners				
Distribution to unitholders	4	(15,240)	(48,236)	(4,231) -
Application of units		1,656,337	8,970,402	519,881 -
Redemption of units		(61,252)	(182,288)	(23,003) -
Reinvestment during the period		15,023	48,095	4,110 -
Closing equity at the end of the period		1,646,231	9,444,570	520,150

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Index Global Share - Hedged		Colonial First State Wholesale Index Global Property Securities		Colonial First State Wholesale Index Global Listed Infrastructure Securities	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		1,388,542	1,282,164	1,474,660	1,747,253	1,343,398	1,387,989
Profit/(Loss) for the period		219,161	(192,428)	(51,684)	(169,935)	(33,139)	61,968
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		219,161	(192,428)	(51,684)	(169,935)	(33,139)	61,968
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(70,605)	(107,629)	(42,234)	(132,429)	(31,316)	(149,790)
Application of units		345,272	386,825	305,796	191,095	346,080	190,216
Redemption of units		(263,263)	(86,546)	(527,036)	(293,540)	(368,397)	(295,556)
Reinvestment during the period		69,744	106,156	42,138	132,216	30,993	148,571
Closing equity at the end of the period		1,688,851	1,388,542	1,201,640	1,474,660	1,287,619	1,343,398

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Geared Index Global Share		Perpetual Wholesale Diversified Real Return		Acadian Wholesale Global Managed Volatility Equity	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		27,241	-	123,621	99,811	13,741	9,755
Profit/(Loss) for the period		20,625	(4,477)	5,051	(4,334)	2,245	155
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,625	(4,477)	5,051	(4,334)	2,245	155
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(10)	(2,522)	(721)	(931)	(1,214)	(1,969)
Application of units		44,405	38,128	84,440	35,306	5,307	6,753
Redemption of units		(9,587)	(6,400)	(7,902)	(7,160)	(4,163)	(2,727)
Reinvestment during the period		10	2,512	719	929	1,132	1,774
Closing equity at the end of the period		82,684	27,241	205,208	123,621	17,048	13,741

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Acadian Wholesale Sustainable Global Equity		Antipodes Wholesale Global		AXA IM Wholesale Sustainable Equity
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period		129,706	118,618	79,201	92,265	-
Profit/(Loss) for the period		30,692	(8,449)	11,289	(3,087)	925
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		30,692	(8,449)	11,289	(3,087)	925
Transactions with unitholders in their capacity as owners						
Distribution to unitholders	4	(1,429)	(1,512)	(455)	(6,343)	(201)
Application of units		19,205	31,632	11,454	14,087	10,185
Redemption of units		(14,391)	(11,523)	(20,325)	(23,932)	(161)
Reinvestment during the period		865	940	444	6,211	201
Closing equity at the end of the period		164,648	129,706	81,608	79,201	10,949

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Baillie Gifford Wholesale Long Term Global Growth		Barrow Hanley Wholesale Global Share		Epoch Wholesale Global Equity Shareholder Yield	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		553,484	684,972	201,667	151,493	177,293	185,450
Profit/(Loss) for the period		150,993	(413,380)	46,794	(4,726)	21,517	7,657
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		150,993	(413,380)	46,794	(4,726)	21,517	7,657
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	-	(4,479)	(17,209)	(9,994)	(8,821)	(16,505)
Application of units		71,891	382,085	145,306	70,516	20,261	18,068
Redemption of units		(87,633)	(100,114)	(15,274)	(15,403)	(35,866)	(33,366)
Reinvestment during the period		-	4,400	16,878	9,781	8,593	15,989
Closing equity at the end of the period		688,735	553,484	378,162	201,667	182,977	177,293

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	GQG Partners Wholesale Global Equity	Hyperion Wholesale Global Growth Companies	Intermede Wholesale Global Equities
Note	30/06/2023 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period	-	15,361	-
Profit/(Loss) for the period	20,588	10,142	(3,708)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	20,588	10,142	(3,708)
Transactions with unitholders in their capacity as owners			
Distribution to unitholders 4	(838)	-	-
Application of units	238,079	23,591	24,578
Redemption of units	(4,405)	(5,786)	(5,509)
Reinvestment during the period	836	-	-
Closing equity at the end of the period	254,260	43,308	15,361
			4,253,724

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Ironbark Royal London Wholesale Concentrated Global Share		Magellan Wholesale Global Share		Magellan Wholesale Global Share - Hedged	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		187,610	105,586	1,965,498	2,831,387	138,160	156,515
Profit/(Loss) for the period		84,307	(10,410)	312,114	(288,457)	12,281	(30,610)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		84,307	(10,410)	312,114	(288,457)	12,281	(30,610)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(947)	(229)	(271,534)	(286,119)	(3,064)	(586)
Application of units		141,101	106,305	36,924	90,312	15,560	37,846
Redemption of units		(25,116)	(13,862)	(732,937)	(657,985)	(82,113)	(25,569)
Reinvestment during the period		923	220	262,251	276,360	2,898	564
Closing equity at the end of the period		387,878	187,610	1,572,316	1,965,498	83,722	138,160

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		MFS Wholesale Global Equity		Nanuk Wholesale New World		Pendal Wholesale Concentrated Global Share	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		1,235,014	1,402,976	-	37,499	81,509	
Profit/(Loss) for the period		219,613	(138,398)	637,790	8,901	(1,139)	
Other comprehensive income for the period		-	-	-	-	-	
Total comprehensive income for the period		219,613	(138,398)	637,790	8,901	(1,139)	
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(100,345)	(72,004)	(133,459)	(1,543)	(11,977)	
Application of units		79,766	124,725	5,992,628	5,740	7,287	
Redemption of units		(233,444)	(152,705)	(993,772)	(7,481)	(49,918)	
Reinvestment during the period		98,034	70,420	132,851	1,499	11,737	
Closing equity at the end of the period		1,298,638	1,235,014	5,636,038	44,615	37,499	

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Pental Wholesale Global Select		Realindex Wholesale Global Share Value		Realindex Wholesale Global Share Value - Hedged	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		43,806	-	68,995	74,913	27,412	31,671
Profit/(Loss) for the period		2,441	(15,367)	13,534	(2,405)	3,603	(1,886)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		2,441	(15,367)	13,534	(2,405)	3,603	(1,886)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(136)	-	(2,591)	(21,816)	(879)	(7,050)
Application of units		2,725	62,567	16,494	18,756	4,940	5,668
Redemption of units		(5,100)	(3,394)	(16,197)	(19,321)	(7,866)	(6,854)
Reinvestment during the period		136	-	2,279	18,868	751	5,863
Closing equity at the end of the period		43,872	43,806	82,514	68,995	27,961	27,412

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Stewart Investors Wholesale Worldwide Leaders Sustainability		Stewart Investors Wholesale Worldwide Sustainability		Talaria Wholesale Global Equity	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		603,715	693,147	677,638	993,314	22,750	-
Profit/(Loss) for the period		158,017	(55,272)	102,973	(160,944)	8,352	(54)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		158,017	(55,272)	102,973	(160,944)	8,352	(54)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(18)	-	(13,618)	(99,261)	(4,763)	(16)
Application of units		58,232	169,693	22,747	160,228	90,648	32,598
Redemption of units		(84,639)	(203,853)	(460,037)	(278,400)	(2,154)	(9,794)
Reinvestment during the period		18	-	12,302	62,701	4,711	16
Closing equity at the end of the period		735,325	603,715	342,005	677,638	119,544	22,750

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		T. Rowe Price Wholesale Global Equity		T. Rowe Price Wholesale Global Equity – Hedged		Fidelity Wholesale Asia	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		803,100	826,741	4,031	-	10,797	-
Profit/(Loss) for the period		172,904	(270,370)	3,191	(735)	3,548	(394)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		172,904	(270,370)	3,191	(735)	3,548	(394)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(65)	(11,836)	-	(23)	(454)	-
Application of units		152,730	309,438	33,475	7,226	71,790	16,131
Redemption of units		(125,566)	(62,385)	(2,912)	(2,460)	(2,709)	(4,940)
Reinvestment during the period		63	11,512	-	23	447	-
Closing equity at the end of the period		1,003,166	803,100	37,785	4,031	83,419	10,797

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Pendal Wholesale Global Emerging Market Opportunities		Platinum Wholesale Asia		Realindex Wholesale Emerging Markets Value	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		208,360	224,989	296,097	372,510	13,217	11,770
Profit/(Loss) for the period		27,613	(37,037)	1,833	(52,383)	1,070	(1,703)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		27,613	(37,037)	1,833	(52,383)	1,070	(1,703)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(6,824)	(4,425)	(791)	(8,709)	(501)	(760)
Application of units		51,556	51,147	13,691	37,181	2,468	5,850
Redemption of units		(33,664)	(30,683)	(75,720)	(60,971)	(4,463)	(2,590)
Reinvestment during the period		6,744	4,369	764	8,469	427	650
Closing equity at the end of the period		253,785	208,360	235,874	296,097	12,218	13,217

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Acadian Wholesale Global Equity Long Short		Bell Wholesale Global Emerging Companies		Colonial First State Wholesale Global Health & Biotechnology Fund	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		112,100	57,722	12,397	-	65,666	67,202
Profit/(Loss) for the period		42,353	18,513	4,450	(1,177)	7,009	(2,160)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		42,353	18,513	4,450	(1,177)	7,009	(2,160)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(1,290)	(1,556)	(829)	(5)	(1)	-
Application of units		81,446	73,351	32,258	18,095	4,182	33,933
Redemption of units		(23,275)	(37,286)	(1,326)	(4,521)	(5,788)	(33,309)
Reinvestment during the period		1,114	1,356	827	5	1	-
Closing equity at the end of the period		212,448	112,100	47,777	12,397	71,069	65,666

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Global Small Companies		Colonial First State Wholesale Global Technology & Communications Fund		Janus Henderson Wholesale Global Natural Resources	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		103,858	117,113	83,065	98,693	393,027	411,935
Profit/(Loss) for the period		16,284	(19,883)	22,909	(26,581)	57,626	(2,870)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		16,284	(19,883)	22,909	(26,581)	57,626	(2,870)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(1,484)	(8,500)	-	-	(9,289)	(8,483)
Application of units		4,604	18,893	15,989	48,447	53,090	90,462
Redemption of units		(15,499)	(11,843)	(11,417)	(37,494)	(69,690)	(104,123)
Reinvestment during the period		1,405	8,078	-	-	6,618	6,106
Closing equity at the end of the period		109,168	103,858	110,546	83,065	431,382	393,027

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Perpetual Wholesale Share-Plus Long-Short	Platinum Wholesale International	PM Capital Wholesale Global Companies		
	Note	30/06/2023	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$	\$'000	\$'000	\$'000	\$'000
Opening equity at the beginning of the period		-	1,586,692	2,042,773	92,600	84,599
Profit/(Loss) for the period		(34,510)	198,389	(122,972)	27,934	(2,140)
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		(34,510)	198,389	(122,972)	27,934	(2,140)
Transactions with unitholders in their capacity as owners						
Distribution to unitholders	4	(601)	(74,208)	(220,299)	(2,407)	(9,557)
Application of units		6,406,549	21,175	65,630	36,074	26,348
Redemption of units		(396,787)	(350,282)	(391,681)	(17,289)	(15,881)
Reinvestment during the period		601	71,709	213,241	2,319	9,231
Closing equity at the end of the period		5,975,252	1,453,475	1,586,692	139,231	92,600

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Sage Capital Wholesale Equity Plus	First Sentier Wholesale Global Property Securities	First Sentier Wholesale Global Listed Infrastructure		
	Note	30/06/2023 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		-	421,073	448,692	826,056	834,385
Profit/(Loss) for the period		313	(34,672)	(44,435)	(13,173)	26,872
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		313	(34,672)	(44,435)	(13,173)	26,872
Transactions with unitholders in their capacity as owners						
Distribution to unitholders	4	(159)	(9,823)	(33,328)	(16,136)	(54,342)
Application of units		32,428	56,259	69,008	112,140	94,809
Redemption of units		(10,515)	(43,059)	(48,347)	(139,119)	(127,103)
Reinvestment during the period		159	8,669	29,483	15,252	51,435
Closing equity at the end of the period		22,226	398,447	421,073	785,020	826,056

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Macquarie Wholesale Global Listed Real Estate		Magellan Wholesale Infrastructure		Resolution Capital Wholesale Global Property Securities	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		388,406	533,194	444,650	438,061	6,777	-
Profit/(Loss) for the period		(25,109)	(50,801)	(8,451)	28,734	(539)	(1,225)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(25,109)	(50,801)	(8,451)	28,734	(539)	(1,225)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(6,949)	(52,837)	(6,361)	(14,495)	(3)	(6)
Application of units		26,588	22,588	73,039	59,213	22,990	13,737
Redemption of units		(63,960)	(112,650)	(82,613)	(81,021)	(2,929)	(5,734)
Reinvestment during the period		6,460	48,912	6,216	14,158	3	5
Closing equity at the end of the period		325,436	388,406	426,480	444,650	26,299	6,777

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability		Generation Wholesale Global Share	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		21,381	30,942	640,307	737,321
Profit/(Loss) for the period		3,446	(3,895)	135,299	(183,305)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		3,446	(3,895)	135,299	(183,305)
Transactions with unitholders in their capacity as owners					
Distribution to unitholders	4	(137)	(1,685)	(1,062)	(67,078)
Application of units		1,574	1,396	106,363	231,400
Redemption of units		(3,025)	(6,817)	(108,924)	(99,490)
Reinvestment during the period		121	1,440	304	21,459
Closing equity at the end of the period		23,360	21,381	772,287	640,307

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	CFS ETF Exposure Series: All-World ex-US Shares	CFS ETF Exposure Series: US Shares	CFS Thrive+ Sustainable Growth
	Note		
Cash flows from operating activities	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 13/08/2021 - 30/06/2023 30/06/2022
	\$	\$	\$ \$
Proceeds from sale of financial instruments	-	9,948	10,699 -
Payments for purchase of financial instruments	(1,449,015)	(8,136,431)	(506,063) -
Interest received / (paid)	902	4,159	- -
Dividends received	1,680	8,974	- -
Responsible Entity fee received/ (paid)	(656)	(3,236)	(361) -
Interest paid	-	-	(15) -
Other receipts/(payments)	(116)	(653)	28 -
Net cash (used in)/from operating activities	(1,447,205)	(8,117,239)	(495,712) -
Cash flows from financing activities			
Receipts from issue of units	1,656,267	8,903,489	519,881 -
Payment for redemption of units	(61,252)	(172,288)	(23,003) -
Distributions paid	1	-	(38) -
Net cash (used in)/from financing activities	1,595,016	8,731,201	496,840 -
Net movement in cash and cash equivalents	147,811	613,962	1,128 -
Add opening cash and cash equivalents brought forward	-	-	- -
Closing cash and cash equivalents carried forward	147,811	613,962	1,128 -

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Colonial First State Wholesale Index Global Share - Hedged		Colonial First State Wholesale Index Global Property Securities		Colonial First State Wholesale Index Global Listed Infrastructure Securities	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	65,198	253,877	435,294	578,466	344,203	730,866
Payments for purchase of financial instruments	(211,371)	(547,933)	(254,630)	(506,181)	(351,357)	(669,702)
Interest received / (paid)	933	(31)	554	(12)	295	1
Dividends received	30,066	25,154	44,093	43,881	32,898	37,331
Responsible Entity fee received/ (paid)	(4,677)	(4,227)	(3,671)	(5,093)	(3,656)	(4,396)
Payment for brokerage costs	(35)	(30)	(25)	(57)	(16)	(106)
Other receipts/(payments)	(424)	(256)	(275)	(216)	(237)	(189)
Net cash (used in)/from operating activities	(120,310)	(273,446)	221,340	110,788	22,130	93,805
Cash flows from financing activities						
Receipts from issue of units	343,928	387,085	305,379	191,003	345,419	190,180
Payment for redemption of units	(263,453)	(86,484)	(525,429)	(293,541)	(368,319)	(295,513)
Distributions paid	(1,482)	(287)	(213)	(74)	(1,306)	(183)
Net cash (used in)/from financing activities	78,993	300,314	(220,263)	(102,612)	(24,206)	(105,516)
Net movement in cash and cash equivalents	(41,317)	26,868	1,077	8,176	(2,076)	(11,711)
Effects of exchange rate changes	(1,182)	914	(163)	131	(22)	17
Add opening cash and cash equivalents brought forward	61,150	33,368	24,924	16,617	12,305	23,999
Closing cash and cash equivalents carried forward	18,651	61,150	25,838	24,924	10,207	12,305

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Geared Index Global Share		Perpetual Wholesale Diversified Real Return		Acadian Wholesale Global Managed Volatility Equity	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		7,756	1,790	84,044	41,881	2,675	1,719
Payments for purchase of financial instruments		(98,890)	(66,356)	(157,972)	(25,825)	(3,720)	(5,518)
Interest received / (paid)		15	-	1,363	15	1	-
Dividends received		-	-	2,490	2,120	-	-
Responsible Entity fee received/ (paid)		(237)	(25)	(1,856)	(980)	(37)	(28)
Interest paid		(2,343)	(32)	(30)	(83)	-	-
Payment for brokerage costs		-	-	(18)	(59)	-	-
Other receipts/(payments)		(24)	(25)	(125)	(9)	(1)	(1)
Net cash (used in)/from operating activities	7(a)	(93,723)	(64,648)	(72,104)	17,060	(1,082)	(3,828)
Cash flows from financing activities							
Receipts from issue of units		44,379	37,987	84,514	35,031	5,298	6,743
Payment for redemption of units		(9,201)	(6,372)	(7,536)	(7,159)	(4,198)	(2,708)
Distributions paid		(10)	-	(3)	-	(76)	(146)
Additional loan / (loan repaid)		59,000	33,000	-	-	-	-
Net cash (used in)/from financing activities		94,168	64,615	76,975	27,872	1,024	3,889
Net movement in cash and cash equivalents		445	(33)	4,871	44,932	(58)	61
Effects of exchange rate changes		-	-	171	(166)	-	-
Add opening cash and cash equivalents brought forward		(33)	-	57,392	12,626	120	59
Closing cash and cash equivalents carried forward		412	(33)	62,434	57,392	62	120

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Acadian Wholesale Sustainable Global Equity	Antipodes Wholesale Global	AXA IM Wholesale Sustainable Equity		
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	13/09/2022 - 30/06/2023 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments	171,344	201,470	87,416	101,149	3,219
Payments for purchase of financial instruments	(178,226)	(223,477)	(75,386)	(92,572)	(12,944)
Interest received / (paid)	29	(1)	219	(13)	9
Dividends received	2,905	2,831	1,423	1,706	134
Responsible Entity fee received/ (paid)	(1,366)	(1,265)	(1,162)	(1,256)	(32)
Payment for brokerage costs	(20)	(19)	(44)	(44)	-
Other receipts/(payments)	(38)	(23)	(63)	(43)	(5)
Net cash (used in)/from operating activities	(5,372)	(20,484)	12,403	8,927	(9,619)
Cash flows from financing activities					
Receipts from issue of units	19,273	32,127	11,273	14,111	10,185
Payment for redemption of units	(14,113)	(11,609)	(20,345)	(23,940)	(161)
Distributions paid	(735)	(277)	(118)	(157)	-
Net cash (used in)/from financing activities	4,425	20,241	(9,190)	(9,986)	10,024
Net movement in cash and cash equivalents	(947)	(243)	3,213	(1,059)	405
Effects of exchange rate changes	-	-	(203)	221	-
Add opening cash and cash equivalents brought forward	1,316	1,559	9,352	10,190	-
Closing cash and cash equivalents carried forward	369	1,316	12,362	9,352	405

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Baillie Gifford Wholesale Long Term Global Growth		Barrow Hanley Wholesale Global Share		Epoch Wholesale Global Equity Shareholder Yield	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	129,850	124,540	104,551	71,791	63,311	64,652
Payments for purchase of financial instruments	(103,232)	(411,407)	(224,775)	(127,221)	(49,930)	(53,326)
Interest received / (paid)	223	5	290	1	70	(1)
Dividends received	2,221	2,052	5,635	3,686	5,796	5,754
Responsible Entity fee received/ (paid)	(6,359)	(7,605)	(3,601)	(2,239)	(2,372)	(2,375)
Payment for brokerage costs	(43)	(21)	(77)	(43)	(38)	(32)
Other receipts/(payments)	(142)	(99)	(65)	(31)	(222)	(29)
Net cash (used in)/from operating activities 7(a)	22,518	(292,535)	(118,042)	(54,056)	16,615	14,643
Cash flows from financing activities						
Receipts from issue of units	72,031	383,036	145,104	70,318	20,148	18,032
Payment for redemption of units	(87,543)	(123,871)	(15,388)	(15,327)	(35,764)	(33,421)
Distributions paid	(42)	(1,088)	(185)	(97)	(468)	(389)
Net cash (used in)/from financing activities	(15,554)	258,077	129,531	54,894	(16,084)	(15,778)
Net movement in cash and cash equivalents	6,964	(34,458)	11,489	838	531	(1,135)
Effects of exchange rate changes	-	-	-	-	(2)	-
Add opening cash and cash equivalents brought forward	805	35,263	4,602	3,764	1,123	2,258
Closing cash and cash equivalents carried forward	7,769	805	16,091	4,602	1,652	1,123

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	GQG Partners Wholesale Global Equity	Hyperion Wholesale Global Growth Companies	Intermede Wholesale Global Equities	
	Note	13/09/2022 - 30/06/2023	1/07/2022 - 13/08/2021 - 30/06/2023 30/06/2022	13/09/2022 - 30/06/2023
Cash flows from operating activities	\$'000	\$'000	\$'000	\$
Proceeds from sale of financial instruments	108,419	4,501	1,132	227,837
Payments for purchase of financial instruments	(327,357)	(21,634)	(19,373)	(3,775,225)
Interest received / (paid)	107	27	-	2,557
Dividends received	1,745	73	11	19,193
Responsible Entity fee received/ (paid)	(865)	(436)	(44)	(20,371)
Payment for brokerage costs	(27)	(1)	(1)	(94)
Other receipts/(payments)	(32)	(7)	(1)	(200)
Net cash (used in)/from operating activities	(218,010)	(17,477)	(18,276)	(3,546,303)
	7(a)			
Cash flows from financing activities				
Receipts from issue of units	236,627	23,556	24,481	7,043,830
Payment for redemption of units	(4,399)	(5,720)	(5,508)	(3,233,640)
Net cash (used in)/from financing activities	232,228	17,836	18,973	3,810,190
Net movement in cash and cash equivalents	14,218	359	697	263,887
Effects of exchange rate changes	-	7	-	-
Add opening cash and cash equivalents brought forward	-	697	-	-
Closing cash and cash equivalents carried forward	14,218	1,063	697	263,887

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Ironbark Royal London Wholesale Concentrated Global Share		Magellan Wholesale Global Share		Magellan Wholesale Global Share - Hedged	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	65,020	140,357	1,316,705	1,399,904	108,868	57,243
Payments for purchase of financial instruments	(181,899)	(230,500)	(675,741)	(803,012)	(51,375)	(65,435)
Interest received / (paid)	129	(1)	2,503	(45)	153	(3)
Dividends received	4,695	2,149	22,266	28,602	1,440	1,768
Responsible Entity fee received/ (paid)	(3,527)	(1,502)	(27,018)	(39,608)	(1,775)	(2,416)
Payment for brokerage costs	(28)	(60)	(120)	(123)	(11)	(6)
Other receipts/(payments)	(197)	(20)	(308)	(316)	(19)	(18)
Net cash (used in)/from operating activities	(115,807)	(89,577)	638,287	585,402	57,281	(8,867)
Cash flows from financing activities						
Receipts from issue of units	142,477	105,257	36,850	91,189	15,802	37,746
Payment for redemption of units	(25,043)	(13,997)	(734,140)	(655,787)	(81,976)	(25,536)
Distributions paid	(9)	(34)	(9,791)	(4,374)	(13)	(528)
Net cash (used in)/from financing activities	117,425	91,226	(707,081)	(568,972)	(66,187)	11,682
Net movement in cash and cash equivalents	1,618	1,649	(68,794)	16,430	(8,906)	2,815
Effects of exchange rate changes	3	-	(4,127)	3,832	1	-
Add opening cash and cash equivalents brought forward	2,600	951	178,784	158,522	14,445	11,630
Closing cash and cash equivalents carried forward	4,221	2,600	105,863	178,784	5,540	14,445

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	MFS Wholesale Global Equity		Nanuk Wholesale New World		Pendal Wholesale Concentrated Global Share	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	13/09/2022 - 30/06/2023 \$	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	
Cash flows from operating activities						
Proceeds from sale of financial instruments	241,069	139,890	2,786,984	6,224	48,720	
Payments for purchase of financial instruments	(99,187)	(108,368)	(7,583,072)	(5,652)	(6,380)	
Interest received / (paid)	308	5	4,096	25	(1)	
Dividends received	19,570	17,867	48,709	901	1,103	
Responsible Entity fee received/ (paid)	(15,272)	(16,341)	(34,068)	(496)	(659)	
Payment for brokerage costs	(44)	(19)	(769)	(8)	(30)	
Other receipts/(payments)	(238)	(200)	(671)	(14)	(9)	
Net cash (used in)/from operating activities	146,206	32,834	(4,778,791)	980	42,744	
Cash flows from financing activities						
Receipts from issue of units	79,927	124,744	5,992,463	5,734	7,293	
Payment for redemption of units	(233,225)	(153,710)	(993,772)	(7,477)	(50,031)	
Distributions paid	(1,617)	(2,955)	-	(30)	(230)	
Net cash (used in)/from financing activities	(154,915)	(31,921)	4,998,691	(1,773)	(42,968)	
Net movement in cash and cash equivalents	(8,709)	913	219,900	(793)	(224)	
Effects of exchange rate changes	(241)	286	3,491	(1)	1	
Add opening cash and cash equivalents brought forward	17,558	16,359	-	2,339	2,562	
Closing cash and cash equivalents carried forward	8,608	17,558	223,391	1,545	2,339	

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Pendal Wholesale Global Select		Realindex Wholesale Global Share Value		Realindex Wholesale Global Share Value - Hedged	
Note	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	28,845	14,487	7,760	13,010	5,395	5,651
Payments for purchase of financial instruments	(28,228)	(71,495)	(7,590)	(8,770)	(2,400)	(3,080)
Interest received / (paid)	61	-	6	-	2	-
Dividends received	676	324	-	-	-	-
Responsible Entity fee received/ (paid)	(497)	(305)	(191)	(199)	(75)	(72)
Payment for brokerage costs	(16)	(7)	-	-	-	-
Other receipts/(payments)	(19)	(2)	-	-	1	-
Net cash (used in)/from operating activities	822	(56,998)	(15)	4,041	2,923	2,499
Cash flows from financing activities						
Receipts from issue of units	2,725	62,567	16,384	18,735	4,839	5,671
Payment for redemption of units	(5,100)	(3,394)	(16,365)	(19,256)	(7,860)	(6,924)
Distributions paid	-	-	(1,104)	(3,186)	(1,146)	(550)
Net cash (used in)/from financing activities	(2,375)	59,173	(1,085)	(3,707)	(4,167)	(1,803)
Net movement in cash and cash equivalents	(1,553)	2,175	(1,100)	334	(1,244)	696
Add opening cash and cash equivalents brought forward	2,175	-	1,331	997	1,285	589
Closing cash and cash equivalents carried forward	622	2,175	231	1,331	41	1,285

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Stewart Investors Wholesale Worldwide Leaders Sustainability		Stewart Investors Wholesale Worldwide Sustainability		Talaria Wholesale Global Equity	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		114,839	270,125	535,394	565,475	15,243	275
Payments for purchase of financial instruments		(142,754)	(183,307)	(119,011)	(406,268)	(44,648)	(9,614)
Interest received / (paid)		705	8	209	(1)	776	-
Dividends received		7,605	4,077	4,466	3,915	540	-
Responsible Entity fee received/ (paid)		(7,496)	(7,725)	(4,379)	(9,221)	(736)	-
Payment for brokerage costs		(54)	(125)	(127)	(224)	(3)	-
Other receipts/(payments)		(135)	(113)	(73)	(158)	(14)	1
Net cash (used in)/from operating activities	7(a)	(27,290)	82,940	416,479	153,518	(28,842)	(9,338)
Cash flows from financing activities							
Receipts from issue of units		58,400	62,701	22,889	160,225	90,360	32,534
Payment for redemption of units		(84,590)	(97,042)	(459,681)	(278,795)	(2,150)	(9,794)
Distributions paid		-	(4)	(29,016)	(30,381)	(16)	-
Net cash (used in)/from financing activities		(26,190)	(34,345)	(465,808)	(148,951)	88,194	22,740
Net movement in cash and cash equivalents		(53,480)	48,595	(49,329)	4,567	59,352	13,402
Effects of exchange rate changes		820	(827)	(410)	38	483	87
Add opening cash and cash equivalents brought forward		56,601	8,833	53,875	49,270	13,489	-
Closing cash and cash equivalents carried forward		3,941	56,601	4,136	53,875	73,324	13,489

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		T. Rowe Price Wholesale Global Equity		T. Rowe Price Wholesale Global Equity – Hedged		Fidelity Wholesale Asia	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		601,901	503,680	6,682	34	12,618	2,938
Payments for purchase of financial instruments		(629,905)	(755,579)	(35,946)	(4,636)	(74,125)	(12,681)
Interest received / (paid)		176	1	25	-	71	-
Dividends received		12,265	6,904	-	-	589	53
Responsible Entity fee received/ (paid)		(11,244)	(10,899)	(3)	(1)	(544)	(37)
Interest paid		-	-	(1)	-	-	-
Payment for brokerage costs		(218)	(121)	-	-	(4)	(2)
Other receipts/(payments)		(199)	(141)	2	-	(10)	-
Net cash (used in)/from operating activities	7(a)	(27,224)	(256,155)	(29,241)	(4,603)	(61,405)	(9,729)
Cash flows from financing activities							
Receipts from issue of units		153,313	310,280	33,407	7,158	71,621	15,981
Payment for redemption of units		(125,434)	(62,539)	(2,913)	(2,460)	(2,709)	(4,940)
Distributions paid		-	(2,046)	-	-	-	-
Net cash (used in)/from financing activities		27,879	245,695	30,494	4,698	68,912	11,041
Net movement in cash and cash equivalents		655	(10,460)	1,253	95	7,507	1,312
Effects of exchange rate changes		60	59	(4)	2	5	6
Add opening cash and cash equivalents brought forward		10,803	21,204	97	-	1,318	-
Closing cash and cash equivalents carried forward		11,518	10,803	1,346	97	8,830	1,318

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Pendal Wholesale Global Emerging Market Opportunities		Platinum Wholesale Asia		Realindex Wholesale Emerging Markets Value	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		69,674	91,473	95,362	78,663	3,594	1,257
Payments for purchase of financial instruments		(93,801)	(120,375)	(59,651)	(81,573)	(1,509)	(4,354)
Interest received / (paid)		181	(5)	356	8	1	-
Dividends received		8,909	7,617	4,557	4,684	-	-
Responsible Entity fee received/ (paid)		(3,466)	(3,416)	(4,895)	(5,986)	(23)	(26)
Payment for brokerage costs		(46)	(48)	(144)	(115)	-	-
Other receipts/(payments)		(184)	(292)	(95)	(65)	-	(1)
Net cash (used in)/from operating activities	7(a)	(18,733)	(25,046)	35,490	(4,384)	2,063	(3,124)
Cash flows from financing activities							
Receipts from issue of units		51,395	51,303	13,714	37,514	2,472	5,852
Payment for redemption of units		(33,743)	(30,565)	(75,896)	(60,730)	(4,432)	(2,587)
Distributions paid		(66)	(30)	(173)	(1,326)	(46)	(172)
Net cash (used in)/from financing activities		17,586	20,708	(62,355)	(24,542)	(2,006)	3,093
Net movement in cash and cash equivalents		(1,147)	(4,338)	(26,865)	(28,926)	57	(31)
Effects of exchange rate changes		(164)	(6)	(2,577)	962	-	-
Add opening cash and cash equivalents brought forward		7,549	11,893	46,953	74,917	42	73
Closing cash and cash equivalents carried forward		6,238	7,549	17,511	46,953	99	42

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Acadian Wholesale Global Equity Long Short		Bell Wholesale Global Emerging Companies		Colonial First State Wholesale Global Health & Biotechnology Fund	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		513,906	365,578	14,955	1,258	21,064	26,381
Payments for purchase of financial instruments		(569,314)	(402,337)	(44,120)	(13,878)	(18,087)	(29,610)
Interest received / (paid)		47	-	30	-	60	1
Dividends received		4,111	3,002	339	41	664	663
Responsible Entity fee received/ (paid)		(1,814)	(1,207)	(420)	(42)	(780)	(778)
Interest paid		(788)	(133)	-	-	-	-
Payment for brokerage costs		(73)	(49)	(10)	(1)	(8)	(12)
Other receipts/(payments)		(135)	(473)	(5)	1	(23)	(13)
Net cash (used in)/from operating activities	7(a)	(54,060)	(35,619)	(29,231)	(12,621)	2,890	(3,368)
Cash flows from financing activities							
Receipts from issue of units		80,422	73,408	32,221	18,019	4,199	11,053
Payment for redemption of units		(23,308)	(37,265)	(1,314)	(4,521)	(5,817)	(10,364)
Distributions paid		(255)	(111)	-	-	-	-
Net cash (used in)/from financing activities		56,859	36,032	30,907	13,498	(1,618)	689
Net movement in cash and cash equivalents		2,799	413	1,676	877	1,272	(2,679)
Effects of exchange rate changes		12	1	12	-	(21)	(67)
Add opening cash and cash equivalents brought forward		1,864	1,450	877	-	1,507	4,253
Closing cash and cash equivalents carried forward		4,675	1,864	2,565	877	2,758	1,507

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Colonial First State Wholesale Global Small Companies		Colonial First State Wholesale Global Technology & Communications Fund		Janus Henderson Wholesale Global Natural Resources	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	90,514	88,201	173,222	124,687	1,167,763	1,023,926
Payments for purchase of financial instruments	(81,533)	(91,413)	(176,645)	(135,421)	(1,158,262)	(1,021,699)
Interest received / (paid)	36	-	97	1	300	(4)
Dividends received	1,785	1,567	433	431	12,231	12,772
Responsible Entity fee received/ (paid)	(1,432)	(1,491)	(1,030)	(1,231)	(5,047)	(4,941)
Interest paid	(2)	-	-	-	-	-
Payment for brokerage costs	(57)	(54)	(55)	(29)	(643)	(552)
Other receipts/(payments)	(46)	(22)	(31)	(20)	(98)	(49)
Net cash (used in)/from operating activities	9,265	(3,212)	(4,009)	(11,582)	16,244	9,453
Cash flows from financing activities						
Receipts from issue of units	4,584	18,906	15,893	27,912	53,207	53,666
Payment for redemption of units	(15,539)	(11,793)	(11,388)	(16,879)	(69,742)	(67,376)
Distributions paid	(325)	(1,209)	-	-	(2,388)	(941)
Net cash (used in)/from financing activities	(11,280)	5,904	4,505	11,033	(18,923)	(14,651)
Net movement in cash and cash equivalents	(2,015)	2,692	496	(549)	(2,679)	(5,198)
Effects of exchange rate changes	(25)	21	-	-	10	-
Add opening cash and cash equivalents brought forward	3,013	300	1,489	2,038	12,076	17,274
Closing cash and cash equivalents carried forward	973	3,013	1,985	1,489	9,407	12,076

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Perpetual Wholesale Share-Plus Long-Short	Platinum Wholesale International		PM Capital Wholesale Global Companies	
Note	13/09/2022 - 30/06/2023 \$	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments	2,404,271	623,671	1,062,354	15,249	29,671
Payments for purchase of financial instruments	(7,699,964)	(541,922)	(659,372)	(33,630)	(32,106)
Interest received / (paid)	4,751	3,657	(499)	397	-
Dividends received	359	28,232	28,988	3,584	2,419
Responsible Entity fee received/ (paid)	(4,278)	(26,064)	(31,031)	(4,009)	(2,305)
Interest paid	-	-	-	(215)	(72)
Payment for brokerage costs	(1,406)	(674)	(943)	(22)	(29)
Other receipts/(payments)	(1,822)	(624)	(109)	(137)	(77)
Net cash (used in)/from operating activities	(5,298,089)	86,276	399,388	(18,783)	(2,499)
Cash flows from financing activities					
Receipts from issue of units	6,401,060	21,121	66,069	36,155	26,287
Payment for redemption of units	(396,787)	(351,262)	(390,976)	(17,270)	(15,888)
Distributions paid	-	(7,106)	(5,111)	(322)	(455)
Net cash (used in)/from financing activities	6,004,273	(337,247)	(330,018)	18,563	9,944
Net movement in cash and cash equivalents	706,184	(250,971)	69,370	(220)	7,445
Effects of exchange rate changes	-	(3,877)	3,063	33	638
Add opening cash and cash equivalents brought forward	-	389,195	316,762	5,291	(2,792)
Closing cash and cash equivalents carried forward	706,184	134,347	389,195	5,104	5,291

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Sage Capital Wholesale Equity Plus	First Sentier Wholesale Global Property Securities	First Sentier Wholesale Global Listed Infrastructure		
Note	13/09/2022 - 30/06/2023 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments	20,296	260,319	364,885	479,371	503,566
Payments for purchase of financial instruments	(41,459)	(283,415)	(381,620)	(468,304)	(475,184)
Interest received / (paid)	5	120	(9)	402	(9)
Dividends received	222	13,525	9,947	25,123	24,255
Responsible Entity fee received/ (paid)	(129)	(4,105)	(4,634)	(9,567)	(10,175)
Payment for brokerage costs	(9)	(104)	(144)	(203)	(191)
Other receipts/(payments)	(74)	(173)	(74)	(155)	(95)
Net cash (used in)/from operating activities	(21,148)	(13,833)	(11,649)	26,667	42,167
Cash flows from financing activities					
Receipts from issue of units	32,230	56,642	68,695	112,118	94,876
Payment for redemption of units	(10,515)	(42,860)	(48,392)	(139,271)	(127,005)
Distributions paid	-	(3,773)	(6,518)	(2,874)	(402)
Net cash (used in)/from financing activities	21,715	10,009	13,785	(30,027)	(32,531)
Net movement in cash and cash equivalents	567	(3,824)	2,136	(3,360)	9,636
Effects of exchange rate changes	-	(23)	33	41	36
Add opening cash and cash equivalents brought forward	-	8,123	5,954	21,088	11,416
Closing cash and cash equivalents carried forward	567	4,276	8,123	17,769	21,088

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Macquarie Wholesale Global Listed Real Estate	Magellan Wholesale Infrastructure	Resolution Capital Wholesale Global Property Securities			
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	213,199	302,041	133,778	155,748	3,823	2,150
Payments for purchase of financial instruments	(173,086)	(217,109)	(139,713)	(133,155)	(22,491)	(9,767)
Interest received / (paid)	145	(53)	445	1	25	-
Dividends received	10,482	12,065	13,837	12,576	345	89
Responsible Entity fee received/ (paid)	(4,222)	(5,995)	(5,755)	(5,904)	(151)	(52)
Payment for brokerage costs	(65)	(285)	(28)	(32)	(2)	(1)
Other receipts/(payments)	(61)	(63)	(79)	(54)	(2)	-
Net cash (used in)/from operating activities	46,392	90,601	2,485	29,180	(18,453)	(7,581)
Cash flows from financing activities						
Receipts from issue of units	26,590	22,608	72,538	59,369	22,923	13,720
Payment for redemption of units	(64,081)	(112,659)	(82,740)	(80,919)	(2,956)	(5,704)
Distributions paid	(3,625)	(2,818)	(336)	(464)	-	-
Net cash (used in)/from financing activities	(41,116)	(92,869)	(10,538)	(22,014)	19,967	8,016
Net movement in cash and cash equivalents	5,276	(2,268)	(8,053)	7,166	1,514	435
Effects of exchange rate changes	13	(1)	20	(1)	3	1
Add opening cash and cash equivalents brought forward	2,111	4,380	24,924	17,759	436	-
Closing cash and cash equivalents carried forward	7,400	2,111	16,891	24,924	1,953	436

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability		Generation Wholesale Global Share	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments		5,551	32,277	253,431	472,677
Payments for purchase of financial instruments		(4,370)	(26,849)	(181,075)	(532,914)
Interest received / (paid)		28	(1)	967	(136)
Dividends received		340	238	4,360	5,477
Responsible Entity fee received/ (paid)		(272)	(388)	(8,257)	(9,631)
Payment for brokerage costs		(4)	(19)	(47)	(93)
Other receipts/(payments)		(32)	(24)	(280)	14
Net cash (used in)/from operating activities	7(a)	1,241	5,234	69,099	(64,606)
Cash flows from financing activities					
Receipts from issue of units		1,549	1,397	106,106	231,447
Payment for redemption of units		(3,025)	(6,832)	(109,534)	(98,938)
Distributions paid		(130)	(506)	(38,485)	(77,766)
Net cash (used in)/from financing activities		(1,606)	(5,941)	(41,913)	54,743
Net movement in cash and cash equivalents		(365)	(707)	27,186	(9,863)
Effects of exchange rate changes		(4)	(12)	(463)	463
Add opening cash and cash equivalents brought forward		1,106	1,825	9,497	18,897
Closing cash and cash equivalents carried forward		737	1,106	36,220	9,497

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The financial report was authorised for issue by the Directors of the Responsible Entity on 28 August 2023. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

The current reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023. The comparative reporting period is from 1 July 2021 (or date of registration of the Fund) to 30 June 2022.

Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

(i) Compliance with International Financial Reporting Standards

The Financial Report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ("AIFRS"). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ("IFRS").

(ii) New and Amended Standards adopted by the Funds

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2022 that have a material impact on the amounts recognised in prior periods or will affect the current or future periods.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

The Funds make short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or they may use short sales for various arbitrage transactions. Short sales are classified as financial liabilities at fair value through profit or loss.

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions and short-term bank deposits with an original maturity of three months or less.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Receivables

Receivables may include amounts for dividends, interest and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 1(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

(g) Payables

Payables include liabilities and accrued expenses owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

(h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

(i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

Dividend expenses on shares sold short are recognised when the Funds have an obligation to pay the dividend. This is generally when the dividend is declared by the company whose shares have been sold short.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

A number of new accounting standards, amendments to accounting standards and interpretations have been published that are effective for annual periods beginning after 1 July 2023, and have not been early adopted in preparing these financial statements. These standards, amendments or interpretations are not expected to have a material impact on the Funds in the current or future reporting periods and on foreseeable future transactions.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 1(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 1(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(u) Derivatives and Hedging Activities

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designates certain derivatives as fair value hedging instruments to hedge the foreign exchange risk of certain financial instruments, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents its assessment, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange that is attributable to the fair value of the hedged items.

Derivatives that are assessed to be highly effective will qualify for Hedge Accounting.

(i) Derivative Instruments That Are Designated for Hedge Accounting

Changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income.

Realised gains or losses of the effective portion of the hedging instruments are also recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss, together with the gains and losses of the recognised hedged assets. Conversely, the ineffective hedge portions of the hedging instruments are recognised immediately in the Statements of Comprehensive Income as net foreign exchange gains or losses.

(ii) Derivative Instruments That Are Not Designated for Hedge Accounting

Derivative instruments that are not designated for Hedge Accounting are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. Changes in the fair value of derivative instruments are recognised in the Statements of Comprehensive Income as changes in fair value of financial instruments held at fair value through profit or loss.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

2. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by PricewaterhouseCoopers Australia (PwC) as the auditor of the Fund and by PwC's related network firms.

Audit and review of the financial reports:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
CFS ETF Exposure Series: All-World ex-US Shares	6,377	n/a
CFS ETF Exposure Series: US Shares	6,377	n/a
CFS Thrive+ Sustainable Growth	2,714	n/a
Colonial First State Wholesale Index Global Share - Hedged	3,949	5,904
Colonial First State Wholesale Index Global Property Securities	3,949	5,904
Colonial First State Wholesale Index Global Listed Infrastructure Securities	3,949	5,904
Colonial First State Wholesale Geared Index Global Share	6,377	9,378
Perpetual Wholesale Diversified Real Return	6,377	9,378
Acadian Wholesale Global Managed Volatility Equity	2,714	4,183
Acadian Wholesale Sustainable Global Equity	6,377	9,378
Antipodes Wholesale Global	6,377	9,378
AXA IM Wholesale Sustainable Equity	6,377	n/a
Baillie Gifford Wholesale Long Term Global Growth	6,377	9,378
Barrow Hanley Wholesale Global Share	6,377	9,378
Epoch Wholesale Global Equity Shareholder Yield	6,377	9,378
GQG Partners Wholesale Global Equity	6,377	n/a
Hyperion Wholesale Global Growth Companies	6,377	9,378
Intermede Wholesale Global Equities	6,377	n/a
Ironbark Royal London Wholesale Concentrated Global Share	6,377	9,378
Magellan Wholesale Global Share	6,377	9,378
Magellan Wholesale Global Share - Hedged	6,377	9,378
MFS Wholesale Global Equity	6,377	9,378
Nanuk Wholesale New World	6,377	n/a
Pendal Wholesale Concentrated Global Share	6,377	9,378
Pendal Wholesale Global Select	6,377	6,848
Realindex Wholesale Global Share Value	2,714	4,183
Realindex Wholesale Global Share Value - Hedged	2,714	4,183
Stewart Investors Wholesale Worldwide Leaders Sustainability	6,377	9,378
Stewart Investors Wholesale Worldwide Sustainability	6,377	9,378
Talaria Wholesale Global Equity	6,377	6,848
T. Rowe Price Wholesale Global Equity	6,377	9,378
T. Rowe Price Wholesale Global Equity – Hedged	6,377	9,378
Fidelity Wholesale Asia	6,377	9,378
Pendal Wholesale Global Emerging Market Opportunities	6,377	9,378
Platinum Wholesale Asia	6,377	9,378
Realindex Wholesale Emerging Markets Value	2,714	4,183
Acadian Wholesale Global Equity Long Short	6,377	9,378
Bell Wholesale Global Emerging Companies	6,377	9,378
Colonial First State Wholesale Global Health & Biotechnology Fund	6,377	9,378
Colonial First State Wholesale Global Small Companies	6,377	9,378
Colonial First State Wholesale Global Technology & Communications Fund	6,377	9,378
Janus Henderson Wholesale Global Natural Resources	6,377	9,378
Perpetual Wholesale Share-Plus Long-Short	4,683	n/a
Platinum Wholesale International	6,377	9,378

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
PM Capital Wholesale Global Companies	6,377	9,378
Sage Capital Wholesale Equity Plus	6,377	n/a
First Sentier Wholesale Global Property Securities	3,949	5,904
First Sentier Wholesale Global Listed Infrastructure	3,949	5,904
Macquarie Wholesale Global Listed Real Estate	3,949	5,904
Magellan Wholesale Infrastructure	6,377	9,378
Resolution Capital Wholesale Global Property Securities	6,377	9,378
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	6,377	9,378
Generation Wholesale Global Share	6,377	9,378

Other assurance services:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
CFS ETF Exposure Series: All-World ex-US Shares	346	n/a
CFS ETF Exposure Series: US Shares	346	n/a
CFS Thrive+ Sustainable Growth	346	n/a
Colonial First State Wholesale Index Global Share - Hedged	346	315
Colonial First State Wholesale Index Global Property Securities	346	315
Colonial First State Wholesale Index Global Listed Infrastructure Securities	346	315
Colonial First State Wholesale Geared Index Global Share	346	315
Perpetual Wholesale Diversified Real Return	346	315
Acadian Wholesale Global Managed Volatility Equity	346	315
Acadian Wholesale Sustainable Global Equity	346	315
Antipodes Wholesale Global	346	315
AXA IM Wholesale Sustainable Equity	346	n/a
Baillie Gifford Wholesale Long Term Global Growth	346	315
Barrow Hanley Wholesale Global Share	346	315
Epoch Wholesale Global Equity Shareholder Yield	346	315
GQG Partners Wholesale Global Equity	346	n/a
Hyperion Wholesale Global Growth Companies	346	315
Intermede Wholesale Global Equities	346	n/a
Ironbark Royal London Wholesale Concentrated Global Share	346	315
Magellan Wholesale Global Share	346	315
Magellan Wholesale Global Share - Hedged	346	315
MFS Wholesale Global Equity	346	315
Nanuk Wholesale New World	346	n/a
Pendal Wholesale Concentrated Global Share	346	315
Pendal Wholesale Global Select	346	315
Realindex Wholesale Global Share Value	346	315
Realindex Wholesale Global Share Value - Hedged	346	315
Stewart Investors Wholesale Worldwide Leaders Sustainability	346	315
Stewart Investors Wholesale Worldwide Sustainability	346	315
Talaria Wholesale Global Equity	346	315
T. Rowe Price Wholesale Global Equity	346	315
T. Rowe Price Wholesale Global Equity – Hedged	346	315
Fidelity Wholesale Asia	346	315

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
Pendal Wholesale Global Emerging Market Opportunities	346	315
Platinum Wholesale Asia	346	315
Realindex Wholesale Emerging Markets Value	346	315
Acadian Wholesale Global Equity Long Short	346	315
Bell Wholesale Global Emerging Companies	346	315
Colonial First State Wholesale Global Health & Biotechnology Fund	346	315
Colonial First State Wholesale Global Small Companies	346	315
Colonial First State Wholesale Global Technology & Communications Fund	346	315
Janus Henderson Wholesale Global Natural Resources	346	315
Perpetual Wholesale Share-Plus Long-Short	346	n/a
Platinum Wholesale International	346	315
PM Capital Wholesale Global Companies	346	315
Sage Capital Wholesale Equity Plus	346	n/a
First Sentier Wholesale Global Property Securities	346	315
First Sentier Wholesale Global Listed Infrastructure	346	315
Macquarie Wholesale Global Listed Real Estate	346	315
Magellan Wholesale Infrastructure	346	315
Resolution Capital Wholesale Global Property Securities	346	315
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	346	315
Generation Wholesale Global Share	346	315

Other non-audit services:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
CFS ETF Exposure Series: All-World ex-US Shares	1,562	n/a
CFS ETF Exposure Series: US Shares	1,562	n/a
CFS Thrive+ Sustainable Growth	1,562	n/a
Colonial First State Wholesale Index Global Share - Hedged	4,746	518
Colonial First State Wholesale Index Global Property Securities	1,562	518
Colonial First State Wholesale Index Global Listed Infrastructure Securities	1,562	518
Colonial First State Wholesale Geared Index Global Share	1,562	518
Perpetual Wholesale Diversified Real Return	1,562	518
Acadian Wholesale Global Managed Volatility Equity	1,562	518
Acadian Wholesale Sustainable Global Equity	4,749	4,528
Antipodes Wholesale Global	5,963	7,629
AXA IM Wholesale Sustainable Equity	1,562	n/a
Baillie Gifford Wholesale Long Term Global Growth	1,562	518
Barrow Hanley Wholesale Global Share	2,553	1,897
Epoch Wholesale Global Equity Shareholder Yield	1,562	518
GQG Partners Wholesale Global Equity	1,562	n/a
Hyperion Wholesale Global Growth Companies	1,562	518
Intermede Wholesale Global Equities	1,562	n/a
Ironbark Royal London Wholesale Concentrated Global Share	1,562	518
Magellan Wholesale Global Share	1,562	518
Magellan Wholesale Global Share - Hedged	1,562	518

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
MFS Wholesale Global Equity	2,553	1,897
Nanuk Wholesale New World	1,562	n/a
Pendal Wholesale Concentrated Global Share	2,553	518
Pendal Wholesale Global Select	1,562	518
Realindex Wholesale Global Share Value	1,562	518
Realindex Wholesale Global Share Value - Hedged	1,562	518
Stewart Investors Wholesale Worldwide Leaders Sustainability	4,599	5,257
Stewart Investors Wholesale Worldwide Sustainability	7,581	9,385
Talaria Wholesale Global Equity	1,562	518
T. Rowe Price Wholesale Global Equity	7,768	4,533
T. Rowe Price Wholesale Global Equity – Hedged	1,562	518
Fidelity Wholesale Asia	1,562	518
Pendal Wholesale Global Emerging Market Opportunities	2,553	1,897
Platinum Wholesale Asia	8,755	8,547
Realindex Wholesale Emerging Markets Value	1,562	518
Acadian Wholesale Global Equity Long Short	4,052	4,284
Bell Wholesale Global Emerging Companies	1,562	518
Colonial First State Wholesale Global Health & Biotechnology Fund	2,553	1,897
Colonial First State Wholesale Global Small Companies	1,562	518
Colonial First State Wholesale Global Technology & Communications Fund	2,553	1,897
Janus Henderson Wholesale Global Natural Resources	2,553	1,897
Perpetual Wholesale Share-Plus Long-Short	1,562	n/a
Platinum Wholesale International	6,083	8,179
PM Capital Wholesale Global Companies	1,562	518
Sage Capital Wholesale Equity Plus	1,562	n/a
First Sentier Wholesale Global Property Securities	1,562	518
First Sentier Wholesale Global Listed Infrastructure	2,553	1,897
Macquarie Wholesale Global Listed Real Estate	2,553	1,897
Magellan Wholesale Infrastructure	1,562	518
Resolution Capital Wholesale Global Property Securities	1,562	518
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	9,419	14,187
Generation Wholesale Global Share	2,553	3,827

Total services provided by PwC

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
CFS ETF Exposure Series: All-World ex-US Shares	8,285	n/a
CFS ETF Exposure Series: US Shares	8,285	n/a
CFS Thrive+ Sustainable Growth	4,622	n/a
Colonial First State Wholesale Index Global Share - Hedged	9,041	6,737
Colonial First State Wholesale Index Global Property Securities	5,857	6,737
Colonial First State Wholesale Index Global Listed Infrastructure Securities	5,857	6,737
Colonial First State Wholesale Geared Index Global Share	8,285	10,211
Perpetual Wholesale Diversified Real Return	8,285	10,211
Acadian Wholesale Global Managed Volatility Equity	4,622	5,016
Acadian Wholesale Sustainable Global Equity	11,472	14,221
Antipodes Wholesale Global	12,686	17,322

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

2. AUDITOR'S REMUNERATION (continued)

Total services provided by PwC

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
AXA IM Wholesale Sustainable Equity	8,285	n/a
Baillie Gifford Wholesale Long Term Global Growth	8,285	10,211
Barrow Hanley Wholesale Global Share	9,276	11,590
Epoch Wholesale Global Equity Shareholder Yield	8,285	10,211
GQG Partners Wholesale Global Equity	8,285	n/a
Hyperion Wholesale Global Growth Companies	8,285	10,211
Intermede Wholesale Global Equities	8,285	n/a
Ironbark Royal London Wholesale Concentrated Global Share	8,285	10,211
Magellan Wholesale Global Share	8,285	10,211
Magellan Wholesale Global Share - Hedged	8,285	10,211
MFS Wholesale Global Equity	9,276	11,590
Nanuk Wholesale New World	8,285	n/a
Pendal Wholesale Concentrated Global Share	9,276	10,211
Pendal Wholesale Global Select	8,285	7,681
Realindex Wholesale Global Share Value	4,622	5,016
Realindex Wholesale Global Share Value - Hedged	4,622	5,016
Stewart Investors Wholesale Worldwide Leaders Sustainability	11,321	14,950
Stewart Investors Wholesale Worldwide Sustainability	14,304	19,078
Talaria Wholesale Global Equity	8,285	7,681
T. Rowe Price Wholesale Global Equity	14,491	14,226
T. Rowe Price Wholesale Global Equity – Hedged	8,285	10,211
Fidelity Wholesale Asia	8,285	10,211
Pendal Wholesale Global Emerging Market Opportunities	9,276	11,590
Platinum Wholesale Asia	15,477	18,240
Realindex Wholesale Emerging Markets Value	4,622	5,016
Acadian Wholesale Global Equity Long Short	10,775	13,977
Bell Wholesale Global Emerging Companies	8,285	10,211
Colonial First State Wholesale Global Health & Biotechnology Fund	9,276	11,590
Colonial First State Wholesale Global Small Companies	8,285	10,211
Colonial First State Wholesale Global Technology & Communications Fund	9,276	11,590
Janus Henderson Wholesale Global Natural Resources	9,276	11,590
Perpetual Wholesale Share-Plus Long-Short	6,591	n/a
Platinum Wholesale International	12,805	17,872
PM Capital Wholesale Global Companies	8,285	10,211
Sage Capital Wholesale Equity Plus	8,285	n/a
First Sentier Wholesale Global Property Securities	5,857	6,737
First Sentier Wholesale Global Listed Infrastructure	6,848	8,116
Macquarie Wholesale Global Listed Real Estate	6,848	8,116
Magellan Wholesale Infrastructure	8,285	10,211
Resolution Capital Wholesale Global Property Securities	8,285	10,211
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	16,142	23,880
Generation Wholesale Global Share	9,276	13,520

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

3. INTEREST INCOME

Interest income of the Funds is derived mainly from interest earned on bank accounts which are measured at amortised cost.

4. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

CFS ETF Exposure Series: All-World ex-US Shares				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$	cpu	\$
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	0.20	1,069	-	-
- 30 June	0.95	14,171	-	-
Distributions to unitholders		15,240		-

CFS ETF Exposure Series: US Shares				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$	cpu	\$
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	0.06	1,030	-	-
- 30 June	0.57	47,206	-	-
Distributions to unitholders		48,236		-

CFS Thrive+ Sustainable Growth				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$	cpu	\$
- 30 September	-	-	-	-
- 31 December	0.09	144	-	-
- 31 March	0.29	1,010	-	-
- 30 June	0.63	3,077	-	-
Distributions to unitholders		4,231		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Index Global Share - Hedged				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.98	11,619	1.02	8,903
- 30 June	5.03	58,986	9.71	98,726
Distributions to unitholders		70,605		107,629

Colonial First State Wholesale Index Global Property Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.93	19,134	2.52	28,149
- 30 June	2.13	23,100	9.17	104,280
Distributions to unitholders		42,234		132,429

Colonial First State Wholesale Index Global Listed Infrastructure Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.89	17,478	1.53	16,094
- 30 June	1.30	13,838	14.17	133,696
Distributions to unitholders		31,316		149,790

Colonial First State Wholesale Geared Index Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	2.89	339
- 30 June	0.01	10	5.20	2,183
Distributions to unitholders		10		2,522

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Perpetual Wholesale Diversified Real Return				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	0.16	446	0.01	15
- 31 March	-	-	0.02	33
- 30 June	0.09	275	0.47	883
Distributions to unitholders		721		931

Acadian Wholesale Global Managed Volatility Equity				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.98	131	12.89	1,084
- 30 June	7.95	1,083	7.52	885
Distributions to unitholders		1,214		1,969

Acadian Wholesale Sustainable Global Equity				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.21	653	0.44	219
- 30 June	1.40	776	2.43	1,293
Distributions to unitholders		1,429		1,512

Antipodes Wholesale Global				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	0.74	630
- 30 June	0.59	455	7.15	5,713
Distributions to unitholders		455		6,343

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

AXA IM Wholesale Sustainable Equity				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.38	38	-	-
- 30 June	1.62	163	-	-
Distributions to unitholders		201		-

Baillie Gifford Wholesale Long Term Global Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	0.47	1,973
- 30 June	-	-	0.53	2,506
Distributions to unitholders		-		4,479

Barrow Hanley Wholesale Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.14	440	0.95	1,907
- 30 June	4.25	16,769	3.42	8,087
Distributions to unitholders		17,209		9,994

Epoch Wholesale Global Equity Shareholder Yield				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.13	1,575	1.87	2,466
- 30 June	5.68	7,246	11.03	14,039
Distributions to unitholders		8,821		16,505

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

GQG Partners Wholesale Global Equity				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.10	104	-	-
- 30 June	0.32	734	-	-
Distributions to unitholders		838		-

Hyperion Wholesale Global Growth Companies				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Intermede Wholesale Global Equities				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$	cpu	\$
- 31 December	0.33	9,907	-	-
- 30 June	0.95	36,280	-	-
Distributions to unitholders		46,187		-

Ironbark Royal London Wholesale Concentrated Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.17	267	0.26	148
- 30 June	0.38	680	0.07	81
Distributions to unitholders		947		229

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Magellan Wholesale Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	5.22	46,469	3.38	36,769
- 30 June	30.71	225,065	26.65	249,350
Distributions to unitholders		271,534		286,119

Magellan Wholesale Global Share - Hedged				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.36	298	0.53	586
- 30 June	4.56	2,766	-	-
Distributions to unitholders		3,064		586

MFS Wholesale Global Equity				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.00	10,502	0.86	8,831
- 30 June	9.06	89,843	6.00	63,173
Distributions to unitholders		100,345		72,004

Nanuk Wholesale New World				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$	cpu	\$
- 31 December	-	-	-	-
- 30 June	2.67	133,459	-	-
Distributions to unitholders		133,459		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Pendal Wholesale Concentrated Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.50	204	16.92	11,231
- 30 June	3.46	1,339	1.90	746
Distributions to unitholders		1,543		11,977

Pendal Wholesale Global Select				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	0.24	136	-	-
Distributions to unitholders		136		-

Realindex Wholesale Global Share Value				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.31	958	25.12	13,684
- 30 June	2.23	1,633	12.58	8,132
Distributions to unitholders		2,591		21,816

Realindex Wholesale Global Share Value - Hedged				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.88	445	3.11	627
- 30 June	1.88	434	31.53	6,423
Distributions to unitholders		879		7,050

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Stewart Investors Wholesale Worldwide Leaders Sustainability				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	0.01	18	-	-
Distributions to unitholders		18		-

Stewart Investors Wholesale Worldwide Sustainability				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.60	1,729	3.54	18,989
- 30 June	5.23	11,889	15.87	80,272
Distributions to unitholders		13,618		99,261

Talaria Wholesale Global Equity				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.45	120	-	-
- 31 December	0.45	194	-	-
- 31 March	1.74	1,360	-	-
- 30 June	2.84	3,089	0.07	16
Distributions to unitholders		4,763		16

T. Rowe Price Wholesale Global Equity				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	2.24	11,836
- 30 June	0.01	65	-	-
Distributions to unitholders		65		11,836

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

T. Rowe Price Wholesale Global Equity – Hedged				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	1.14	23
- 30 June	-	-	-	-
Distributions to unitholders		-		23

Fidelity Wholesale Asia				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	0.50	454	-	-
Distributions to unitholders		454		-

Pendal Wholesale Global Emerging Market Opportunities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.38	2,965	1.21	2,352
- 30 June	1.72	3,859	1.02	2,073
Distributions to unitholders		6,824		4,425

Platinum Wholesale Asia				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	1.05	2,437
- 30 June	0.44	791	2.80	6,272
Distributions to unitholders		791		8,709

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Realindex Wholesale Emerging Markets Value				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	2.20	314	5.43	760
- 30 June	1.33	187	-	-
Distributions to unitholders		501		760

Acadian Wholesale Global Equity Long Short				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.63	802	0.79	330
- 30 June	0.79	488	2.92	1,226
Distributions to unitholders		1,290		1,556

Bell Wholesale Global Emerging Companies				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	1.65	829	0.03	5
Distributions to unitholders		829		5

Colonial First State Wholesale Global Health & Biotechnology Fund				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	0.01	1	-	-
Distributions to unitholders		1		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Global Small Companies				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	2.89	1,770
- 30 June	2.40	1,484	10.49	6,730
Distributions to unitholders		1,484		8,500

Colonial First State Wholesale Global Technology & Communications Fund				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Janus Henderson Wholesale Global Natural Resources				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.92	1,861	0.91	1,845
- 30 June	3.68	7,428	3.22	6,638
Distributions to unitholders		9,289		8,483

Perpetual Wholesale Share-Plus Long-Short				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$	cpu	\$
- 31 December	-	-	-	-
- 30 June	0.01	601	-	-
Distributions to unitholders		601		-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Platinum Wholesale International				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.10	11,436	0.90	10,131
- 30 June	6.70	62,772	20.91	210,168
Distributions to unitholders		74,208		220,299

PM Capital Wholesale Global Companies				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.48	347	0.80	453
- 30 June	2.65	2,060	15.18	9,104
Distributions to unitholders		2,407		9,557

Sage Capital Wholesale Equity Plus				
Period ended:	13/09/2022 - 30/06/2023		13/09/2022 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	-	-
- 30 June	1.59	159	-	-
Distributions to unitholders		159		-

First Sentier Wholesale Global Property Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.33	3,813	1.88	4,639
- 30 June	2.10	6,010	11.11	28,689
Distributions to unitholders		9,823		33,328

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

First Sentier Wholesale Global Listed Infrastructure				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.73	6,641	0.88	8,025
- 30 June	1.03	9,495	5.18	46,317
Distributions to unitholders		16,136		54,342

Macquarie Wholesale Global Listed Real Estate				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.20	3,661	2.52	7,845
- 30 June	1.13	3,288	15.73	44,992
Distributions to unitholders		6,949		52,837

Magellan Wholesale Infrastructure				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.22	889	0.22	875
- 30 June	1.44	5,472	3.62	13,620
Distributions to unitholders		6,361		14,495

Resolution Capital Wholesale Global Property Securities				
Period ended:	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.02	3	-	-
- 30 June	-	-	0.07	6
Distributions to unitholders		3		6

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.12	26	2.62	637
- 30 June	0.52	111	4.81	1,048
Distributions to unitholders		137		1,685

Generation Wholesale Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	-	-	2.21	10,676
- 30 June	0.21	1,062	11.42	56,402
Distributions to unitholders		1,062		67,078

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with policies set out in Note 1 to the financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

CFS ETF Exposure Series: All-World ex-US Shares				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Listed Equities	1,564,366	1,564,366	-	-
Total Assets at fair value through profit or loss	1,564,366	1,564,366	-	-

CFS ETF Exposure Series: US Shares				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Listed Equities	8,859,462	8,859,462	-	-
Total Assets at fair value through profit or loss	8,859,462	8,859,462	-	-

CFS Thrive+ Sustainable Growth				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	519,204	-	519,204	-
Total Assets at fair value through profit or loss	519,204	-	519,204	-
30/06/2022	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	-	-	-	-
Total Assets at fair value through profit or loss	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Global Share - Hedged				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,648,026	1,644,364	3,662	-
Derivatives	45,432	216	45,216	-
Total Assets at fair value through profit or loss	1,693,458	1,644,580	48,878	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,881)	(18)	(1,863)	-
Total Liabilities at fair value through profit or loss	(1,881)	(18)	(1,863)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,374,904	1,372,441	2,393	70
Derivatives	3,554	12	3,542	-
Total Assets at fair value through profit or loss	1,378,458	1,372,453	5,935	70
Financial Liabilities at fair value through profit or loss				
Derivatives	(52,096)	(6)	(52,090)	-
Total Liabilities at fair value through profit or loss	(52,096)	(6)	(52,090)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Global Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,157,075	1,152,238	4,568	269
Listed Property Trusts	19,222	19,222	-	-
Derivatives	32,170	209	31,961	-
Total Assets at fair value through profit or loss	1,208,467	1,171,669	36,529	269
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,617)	-	(1,617)	-
Total Liabilities at fair value through profit or loss	(1,617)	-	(1,617)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,432,431	1,432,352	79	-
Listed Property Trusts	25,965	25,965	-	-
Derivatives	5,901	236	5,665	-
Total Assets at fair value through profit or loss	1,464,297	1,458,553	5,744	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(58,608)	-	(58,608)	-
Total Liabilities at fair value through profit or loss	(58,608)	-	(58,608)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Global Listed Infrastructure Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,265,225	1,265,225	-	-
Listed Property Trusts	4,040	4,040	-	-
Derivatives	29,285	-	29,285	-
Total Assets at fair value through profit or loss	1,298,550	1,269,265	29,285	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,257)	-	(2,257)	-
Total Liabilities at fair value through profit or loss	(2,257)	-	(2,257)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,326,193	1,326,193	-	-
Listed Property Trusts	4,421	4,421	-	-
Derivatives	1,746	-	1,746	-
Total Assets at fair value through profit or loss	1,332,360	1,330,614	1,746	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(52,327)	-	(52,327)	-
Total Liabilities at fair value through profit or loss	(52,327)	-	(52,327)	-

Colonial First State Wholesale Geared Index Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	174,946	-	174,946	-
Total Assets at fair value through profit or loss	174,946	-	174,946	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	60,247	-	60,247	-
Total Assets at fair value through profit or loss	60,247	-	60,247	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Perpetual Wholesale Diversified Real Return				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	142,051	142,051	-	-
Listed Property Trusts	1,140	1,140	-	-
Derivatives	1,157	294	863	-
Total Assets at fair value through profit or loss	144,348	143,485	863	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,560)	(1,159)	(401)	-
Total Liabilities at fair value through profit or loss	(1,560)	(1,159)	(401)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	63,166	63,145	21	-
Listed Property Trusts	459	459	-	-
Derivatives	1,865	309	1,556	-
Total Assets at fair value through profit or loss	65,490	63,913	1,577	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(843)	(378)	(465)	-
Total Liabilities at fair value through profit or loss	(843)	(378)	(465)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Acadian Wholesale Global Managed Volatility Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	17,041	-	17,041	-
Total Assets at fair value through profit or loss	17,041	-	17,041	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	13,714	-	13,714	-
Total Assets at fair value through profit or loss	13,714	-	13,714	-

Acadian Wholesale Sustainable Global Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	164,775	164,775	-	-
Total Assets at fair value through profit or loss	164,775	164,775	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	128,734	127,117	1,617	-
Total Assets at fair value through profit or loss	128,734	127,117	1,617	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Antipodes Wholesale Global				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	67,887	67,887	-	-
Derivatives	2,798	4	2,794	-
Total Assets at fair value through profit or loss	70,685	67,891	2,794	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,615)	(33)	(1,582)	-
Total Liabilities at fair value through profit or loss	(1,615)	(33)	(1,582)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	68,091	68,091	-	-
Derivatives	2,289	30	2,259	-
Total Assets at fair value through profit or loss	70,380	68,121	2,259	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,443)	(4)	(1,439)	-
Total Liabilities at fair value through profit or loss	(1,443)	(4)	(1,439)	-

AXA IM Wholesale Sustainable Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	10,534	10,534	-	-
Total Assets at fair value through profit or loss	10,534	10,534	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Baillie Gifford Wholesale Long Term Global Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	681,582	681,582	-	-
Total Assets at fair value through profit or loss	681,582	681,582	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	553,033	553,033	-	-
Total Assets at fair value through profit or loss	553,033	553,033	-	-

Barrow Hanley Wholesale Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	360,873	360,873	-	-
Derivatives	4	-	4	-
Total Assets at fair value through profit or loss	360,877	360,873	4	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	196,536	196,536	-	-
Total Assets at fair value through profit or loss	196,536	196,536	-	-
Financial Liabilities at fair value through profit or loss:				
Derivatives	(6)	-	(6)	-
Total Liabilities at fair value through profit or loss	(6)	-	(6)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Epoch Wholesale Global Equity Shareholder Yield				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	181,272	180,091	1,181	-
Total Assets at fair value through profit or loss	181,272	180,091	1,181	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	175,914	173,049	2,865	-
Total Assets at fair value through profit or loss	175,914	173,049	2,865	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1)	-	(1)	-
Total Liabilities at fair value through profit or loss	(1)	-	(1)	-

GQG Partners Wholesale Global Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	237,744	237,744	-	-
Total Assets at fair value through profit or loss	237,744	237,744	-	-

Hyperion Wholesale Global Growth Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	42,390	42,390	-	-
Total Assets at fair value through profit or loss	42,390	42,390	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	14,629	14,629	-	-
Total Assets at fair value through profit or loss	14,629	14,629	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Intermede Wholesale Global Equities				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Listed Equities	3,923,590	3,923,590	-	-
Derivatives	18	-	18	-
Total Assets at fair value through profit or loss	3,923,608	3,923,590	18	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(22)	-	(22)	-
Total Liabilities at fair value through profit or loss	(22)	-	(22)	-
30/06/2022	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Total Assets at fair value through profit or loss	-	-	-	-

Ironbark Royal London Wholesale Concentrated Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	383,526	383,526	-	-
Total Assets at fair value through profit or loss	383,526	383,526	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	183,410	183,410	-	-
Total Assets at fair value through profit or loss	183,410	183,410	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1)	-	(1)	-
Total Liabilities at fair value through profit or loss	(1)	-	(1)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Magellan Wholesale Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,476,664	1,476,664	-	-
Derivatives	7	-	7	-
Total Assets at fair value through profit or loss	1,476,671	1,476,664	7	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,798,481	1,798,481	-	-
Total Assets at fair value through profit or loss	1,798,481	1,798,481	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(3)	-	(3)	-
Total Liabilities at fair value through profit or loss	(3)	-	(3)	-

Magellan Wholesale Global Share - Hedged				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	79,883	79,883	-	-
Derivatives	59	-	59	-
Total Assets at fair value through profit or loss	79,942	79,883	59	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,392)	-	(1,392)	-
Total Liabilities at fair value through profit or loss	(1,392)	-	(1,392)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	126,423	126,423	-	-
Derivatives	261	-	261	-
Total Assets at fair value through profit or loss	126,684	126,423	261	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,828)	-	(2,828)	-
Total Liabilities at fair value through profit or loss	(2,828)	-	(2,828)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

MFS Wholesale Global Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,293,356	1,293,356	-	-
Derivatives	9	-	9	-
Total Assets at fair value through profit or loss	1,293,365	1,293,356	9	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,218,510	1,218,510	-	-
Derivatives	2	-	2	-
Total Assets at fair value through profit or loss	1,218,512	1,218,510	2	-

Nanuk Wholesale New World				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Listed Equities	5,403,091	5,403,091	-	-
Total Assets at fair value through profit or loss	5,403,091	5,403,091	-	-

Pendal Wholesale Concentrated Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	43,112	43,112	-	-
Total Assets at fair value through profit or loss	43,112	43,112	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	35,198	35,198	-	-
Total Assets at fair value through profit or loss	35,198	35,198	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Pendal Wholesale Global Select				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	43,254	43,254	-	-
Total Assets at fair value through profit or loss	43,254	43,254	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	41,368	41,368	-	-
Total Assets at fair value through profit or loss	41,368	41,368	-	-

Realindex Wholesale Global Share Value				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	82,336	-	82,336	-
Total Assets at fair value through profit or loss	82,336	-	82,336	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	68,785	-	68,785	-
Total Assets at fair value through profit or loss	68,785	-	68,785	-

Realindex Wholesale Global Share Value - Hedged				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	27,895	-	27,895	-
Total Assets at fair value through profit or loss	27,895	-	27,895	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	27,222	-	27,222	-
Total Assets at fair value through profit or loss	27,222	-	27,222	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Stewart Investors Wholesale Worldwide Leaders Sustainability				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	731,568	731,568	-	-
Total Assets at fair value through profit or loss	731,568	731,568	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	546,889	546,889	-	-
Total Assets at fair value through profit or loss	546,889	546,889	-	-

Stewart Investors Wholesale Worldwide Sustainability				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	339,498	330,966	8,532	-
Total Assets at fair value through profit or loss	339,498	330,966	8,532	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1)	-	(1)	-
Total Liabilities at fair value through profit or loss	(1)	-	(1)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	654,805	623,724	31,081	-
Derivatives	4	-	4	-
Total Assets at fair value through profit or loss	654,809	623,724	31,085	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(3)	-	(3)	-
Total Liabilities at fair value through profit or loss	(3)	-	(3)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Talaria Wholesale Global Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	46,940	46,940	-	-
Total Assets at fair value through profit or loss	46,940	46,940	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,119)	-	(1,119)	-
Total Liabilities at fair value through profit or loss	(1,119)	-	(1,119)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	9,413	9,413	-	-
Total Assets at fair value through profit or loss	9,413	9,413	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(176)	-	(176)	-
Total Liabilities at fair value through profit or loss	(176)	-	(176)	-

T. Rowe Price Wholesale Global Equity				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	991,792	991,792	-	-
Total Assets at fair value through profit or loss	991,792	991,792	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	792,158	788,684	3,474	-
Total Assets at fair value through profit or loss	792,158	788,684	3,474	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1)	-	(1)	-
Total Liabilities at fair value through profit or loss	(1)	-	(1)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

T. Rowe Price Wholesale Global Equity – Hedged				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	36,489	-	36,489	-
Derivatives	94	-	94	-
Total Assets at fair value through profit or loss	36,583	-	36,583	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(282)	-	(282)	-
Total Liabilities at fair value through profit or loss	(282)	-	(282)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	3,942	-	3,942	-
Derivatives	62	-	62	-
Total Assets at fair value through profit or loss	4,004	-	4,004	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(137)	-	(137)	-
Total Liabilities at fair value through profit or loss	(137)	-	(137)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Fidelity Wholesale Asia				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	66,206	66,045	161	-
Derivatives	8,440	-	8,440	-
Total Assets at fair value through profit or loss	74,646	66,045	8,601	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(3)	-	(3)	-
Total Liabilities at fair value through profit or loss	(3)	-	(3)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	7,429	7,429	-	-
Derivatives	2,158	-	2,158	-
Total Assets at fair value through profit or loss	9,587	7,429	2,158	-

Pendal Wholesale Global Emerging Market Opportunities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	245,892	245,892	-	-
Total Assets at fair value through profit or loss	245,892	245,892	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	199,602	199,602	-	-
Total Assets at fair value through profit or loss	199,602	199,602	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Platinum Wholesale Asia				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	214,663	211,073	3,590	-
Derivatives	3,816	-	3,816	-
Total Assets at fair value through profit or loss	218,479	211,073	7,406	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(399)	(260)	(139)	-
Total Liabilities at fair value through profit or loss	(399)	(260)	(139)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	247,812	245,485	2,327	-
Derivatives	1,536	4	1,532	-
Total Assets at fair value through profit or loss	249,348	245,489	3,859	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(24)	-	(24)	-
Total Liabilities at fair value through profit or loss	(24)	-	(24)	-

Realindex Wholesale Emerging Markets Value				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	12,189	-	12,189	-
Total Assets at fair value through profit or loss	12,189	-	12,189	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	13,182	-	13,182	-
Total Assets at fair value through profit or loss	13,182	-	13,182	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Acadian Wholesale Global Equity Long Short				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	270,615	270,615	-	-
Total Assets at fair value through profit or loss	270,615	270,615	-	-
Financial Liabilities at fair value through profit or loss				
Securities - short sell	(63,762)	(63,762)	-	-
Total Liabilities at fair value through profit or loss	(63,762)	(63,762)	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	140,542	140,538	4	-
Total Assets at fair value through profit or loss	140,542	140,538	4	-
Financial Liabilities at fair value through profit or loss				
Securities - short sell	(30,315)	(29,978)	(244)	(93)
Total Liabilities at fair value through profit or loss	(30,315)	(29,978)	(244)	(93)

Bell Wholesale Global Emerging Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	45,113	45,113	-	-
Total Assets at fair value through profit or loss	45,113	45,113	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	11,702	11,702	-	-
Total Assets at fair value through profit or loss	11,702	11,702	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Global Health & Biotechnology Fund				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	68,243	67,860	383	-
Total Assets at fair value through profit or loss	68,243	67,860	383	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	64,202	64,202	-	-
Total Assets at fair value through profit or loss	64,202	64,202	-	-

Colonial First State Wholesale Global Small Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	108,214	108,214	-	-
Total Assets at fair value through profit or loss	108,214	108,214	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	101,133	101,133	-	-
Total Assets at fair value through profit or loss	101,133	101,133	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1)	-	(1)	-
Total Liabilities at fair value through profit or loss	(1)	-	(1)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Global Technology & Communications Fund				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	108,496	108,496	-	-
Total Assets at fair value through profit or loss	108,496	108,496	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	81,651	81,651	-	-
Total Assets at fair value through profit or loss	81,651	81,651	-	-

Janus Henderson Wholesale Global Natural Resources				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	423,861	422,333	-	1,528
Total Assets at fair value through profit or loss	423,861	422,333	-	1,528
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	380,348	371,412	8,936	-
Unlisted Equities	2,271	-	-	2,271
Total Assets at fair value through profit or loss	382,619	371,412	8,936	2,271

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Perpetual Wholesale Share-Plus Long-Short				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Listed Equities	6,338,646	6,222,755	115,891	-
Listed Property Trusts	341,466	341,466	-	-
Total Assets at fair value through profit or loss	6,680,112	6,564,221	115,891	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(6,701)	-	(6,701)	-
Securities - short sell	(1,299,702)	(1,299,702)	-	-
Total Liabilities at fair value through profit or loss	(1,306,403)	(1,299,702)	(6,701)	-

Platinum Wholesale International				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,323,657	1,323,656	1	-
Derivatives	14,883	-	14,883	-
Total Assets at fair value through profit or loss	1,338,540	1,323,656	14,884	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(17,688)	-	(17,688)	-
Total Liabilities at fair value through profit or loss	(17,688)	-	(17,688)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	1,152,543	1,151,547	994	2
Derivatives	57,089	2,836	54,253	-
Total Assets at fair value through profit or loss	1,209,632	1,154,383	55,247	2
Financial Liabilities at fair value through profit or loss				
Derivatives	(7,304)	-	(7,304)	-
Total Liabilities at fair value through profit or loss	(7,304)	-	(7,304)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

PM Capital Wholesale Global Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	139,857	139,857	-	-
Derivatives	571	-	571	-
Total Assets at fair value through profit or loss	140,428	139,857	571	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(811)	(180)	(631)	-
Securities - short sell	(4,710)	(4,710)	-	-
Total Liabilities at fair value through profit or loss	(5,521)	(4,890)	(631)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	93,902	93,902	-	-
Derivatives	2,355	522	1,833	-
Total Assets at fair value through profit or loss	96,257	94,424	1,833	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,921)	-	(2,921)	-
Securities - short sell	(5,841)	(5,841)	-	-
Total Liabilities at fair value through profit or loss	(8,762)	(5,841)	(2,921)	-

Sage Capital Wholesale Equity Plus				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	26,249	26,249	-	-
Listed Property Trusts	1,860	1,860	-	-
Total Assets at fair value through profit or loss	28,109	28,109	-	-
Financial Liabilities at fair value through profit or loss				
Securities - short sell	(6,532)	(6,532)	-	-
Total Liabilities at fair value through profit or loss	(6,532)	(6,532)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale Global Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	360,971	360,971	-	-
Listed Property Trusts	24,555	24,555	-	-
Derivatives	9,544	-	9,544	-
Total Assets at fair value through profit or loss	395,070	385,526	9,544	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,116)	-	(2,116)	-
Total Liabilities at fair value through profit or loss	(2,116)	-	(2,116)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	377,549	377,549	-	-
Listed Property Trusts	41,780	41,780	-	-
Derivatives	6,427	-	6,427	-
Total Assets at fair value through profit or loss	425,756	419,329	6,427	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(16,288)	-	(16,288)	-
Total Liabilities at fair value through profit or loss	(16,288)	-	(16,288)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale Global Listed Infrastructure				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	743,586	743,586	-	-
Listed Property Trusts	19,476	19,476	-	-
Derivatives	4,248	-	4,248	-
Total Assets at fair value through profit or loss	767,310	763,062	4,248	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,439)	-	(2,439)	-
Total Liabilities at fair value through profit or loss	(2,439)	-	(2,439)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	814,944	814,944	-	-
Listed Property Trusts	15,235	15,235	-	-
Derivatives	1,772	-	1,772	-
Total Assets at fair value through profit or loss	831,951	830,179	1,772	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(27,670)	-	(27,670)	-
Total Liabilities at fair value through profit or loss	(27,670)	-	(27,670)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Macquarie Wholesale Global Listed Real Estate				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	309,715	308,594	1,121	-
Listed Property Trusts	9,688	9,688	-	-
Derivatives	166	-	166	-
Total Assets at fair value through profit or loss	319,569	318,282	1,287	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(476)	-	(476)	-
Total Liabilities at fair value through profit or loss	(476)	-	(476)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	388,247	388,247	-	-
Listed Property Trusts	6,889	6,889	-	-
Total Assets at fair value through profit or loss	395,136	395,136	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(6,958)	-	(6,958)	-
Total Liabilities at fair value through profit or loss	(6,958)	-	(6,958)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Magellan Wholesale Infrastructure				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	396,908	396,908	-	-
Listed Property Trusts	16,576	16,576	-	-
Total Assets at fair value through profit or loss	413,484	413,484	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(7,525)	-	(7,525)	-
Total Liabilities at fair value through profit or loss	(7,525)	-	(7,525)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	406,123	406,123	-	-
Listed Property Trusts	17,297	17,297	-	-
Derivatives	988	-	988	-
Total Assets at fair value through profit or loss	424,408	423,420	988	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(6,709)	-	(6,709)	-
Total Liabilities at fair value through profit or loss	(6,709)	-	(6,709)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Resolution Capital Wholesale Global Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	22,846	22,846	-	-
Listed Property Trusts	1,406	1,406	-	-
Derivatives	48	-	48	-
Total Assets at fair value through profit or loss	24,300	24,252	48	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(104)	-	(104)	-
Total Liabilities at fair value through profit or loss	(104)	-	(104)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	6,198	6,198	-	-
Listed Property Trusts	248	248	-	-
Derivatives	5	-	5	-
Total Assets at fair value through profit or loss	6,451	6,446	5	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(130)	-	(130)	-
Total Liabilities at fair value through profit or loss	(130)	-	(130)	-

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	22,563	22,563	-	-
Total Assets at fair value through profit or loss	22,563	22,563	-	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	20,234	20,234	-	-
Unlisted Equities	92	-	-	92
Total Assets at fair value through profit or loss	20,326	20,234	-	92

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Generation Wholesale Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	737,919	737,919	-	-
Derivatives	826	-	826	-
Total Assets at fair value through profit or loss	738,745	737,919	826	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,398)	-	(1,398)	-
Total Liabilities at fair value through profit or loss	(1,398)	-	(1,398)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	622,168	622,168	-	-
Derivatives	583	-	583	-
Total Assets at fair value through profit or loss	622,751	622,168	583	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,426)	-	(1,426)	-
Total Liabilities at fair value through profit or loss	(1,426)	-	(1,426)	-

(d) Transfers between Levels

There are no material transfers between levels for the Funds during the current and previous reporting periods.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders

CFS ETF Exposure Series: All-World ex-US Shares			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	1,550,465	1,656,337	
Redemptions	(59,761)	(61,252)	
Units issued upon reinvestment of distributions	13,741	15,023	
Change in net assets attributable to unitholders from operations		36,123	
	1,504,445	1,646,231	

CFS ETF Exposure Series: US Shares			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	8,450,515	8,970,402	
Redemptions	(169,712)	(182,288)	
Units issued upon reinvestment of distributions	42,494	48,095	
Change in net assets attributable to unitholders from operations		608,361	
	8,323,297	9,444,570	

CFS Thrive+ Sustainable Growth				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.	\$	No.	\$
Opening balance	-	-	-	-
Applications	509,789	519,881	-	-
Redemptions	(22,523)	(23,003)	-	-
Units issued upon reinvestment of distributions	3,932	4,110	-	-
Change in net assets attributable to unitholders from operations		19,162		-
	491,198	520,150	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Index Global Share - Hedged				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,093,408	1,388,542	816,268	1,282,164
Applications	261,144	345,272	249,575	386,825
Redemptions	(190,780)	(263,263)	(54,375)	(86,546)
Units issued upon reinvestment of distributions	50,769	69,744	81,940	106,156
Change in net assets attributable to unitholders from operations		148,556		(300,057)
	1,214,541	1,688,851	1,093,408	1,388,542

Colonial First State Wholesale Index Global Property Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,223,479	1,474,660	1,180,635	1,747,253
Applications	272,141	305,796	130,084	191,095
Redemptions	(427,935)	(527,036)	(191,402)	(293,540)
Units issued upon reinvestment of distributions	37,998	42,138	104,162	132,216
Change in net assets attributable to unitholders from operations		(93,918)		(302,364)
	1,105,683	1,201,640	1,223,479	1,474,660

Colonial First State Wholesale Index Global Listed Infrastructure Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,046,763	1,343,398	1,002,578	1,387,989
Applications	280,535	346,080	131,615	190,216
Redemptions	(276,575)	(368,397)	(201,551)	(295,556)
Units issued upon reinvestment of distributions	25,119	30,993	114,121	148,571
Change in net assets attributable to unitholders from operations		(64,455)		(87,822)
	1,075,842	1,287,619	1,046,763	1,343,398

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Geared Index Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	45,607	27,241	-	-
Applications	65,572	44,405	48,646	38,128
Redemptions	(13,047)	(9,587)	(7,108)	(6,400)
Units issued upon reinvestment of distributions	11	10	4,069	2,512
Change in net assets attributable to unitholders from operations		20,615		(6,999)
	98,143	82,684	45,607	27,241

Perpetual Wholesale Diversified Real Return				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	189,423	123,621	146,353	99,811
Applications	126,908	84,440	52,304	35,306
Redemptions	(11,797)	(7,902)	(10,649)	(7,160)
Units issued upon reinvestment of distributions	1,076	719	1,415	929
Change in net assets attributable to unitholders from operations		4,330		(5,265)
	305,610	205,208	189,423	123,621

Acadian Wholesale Global Managed Volatility Equity				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	12,508	13,741	7,751	9,755
Applications	4,588	5,307	5,436	6,753
Redemptions	(3,570)	(4,163)	(2,191)	(2,727)
Units issued upon reinvestment of distributions	964	1,132	1,512	1,774
Change in net assets attributable to unitholders from operations		1,031		(1,814)
	14,490	17,048	12,508	13,741

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Acadian Wholesale Sustainable Global Equity				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	53,516	129,706	45,761	118,618
Applications	7,135	19,205	11,621	31,632
Redemptions	(5,345)	(14,391)	(4,246)	(11,523)
Units issued upon reinvestment of distributions	313	865	380	940
Change in net assets attributable to unitholders from operations		29,263		(9,961)
	55,619	164,648	53,516	129,706

Antipodes Wholesale Global				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	85,985	79,201	88,982	92,265
Applications	11,640	11,454	13,636	14,087
Redemptions	(20,556)	(20,325)	(23,289)	(23,932)
Units issued upon reinvestment of distributions	421	444	6,656	6,211
Change in net assets attributable to unitholders from operations		10,834		(9,430)
	77,490	81,608	85,985	79,201

AXA IM Wholesale Sustainable Equity				
	13/09/2022 - 30/06/2023			
	No.'000	\$'000		
Opening balance	-	-		
Applications	10,175	10,185		
Redemptions	(153)	(161)		
Units issued upon reinvestment of distributions	190	201		
Change in net assets attributable to unitholders from operations		724		
	10,212	10,949		

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Baillie Gifford Wholesale Long Term Global Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	474,889	553,484	326,116	684,972
Applications	57,059	71,891	206,245	382,085
Redemptions	(67,995)	(87,633)	(60,559)	(100,114)
Units issued upon reinvestment of distributions	-	-	3,087	4,400
Change in net assets attributable to unitholders from operations		150,993		(417,859)
	463,953	688,735	474,889	553,484

Barrow Hanley Wholesale Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	246,121	201,667	172,200	151,493
Applications	165,084	145,306	79,921	70,516
Redemptions	(17,138)	(15,274)	(17,764)	(15,403)
Units issued upon reinvestment of distributions	18,423	16,878	11,764	9,781
Change in net assets attributable to unitholders from operations		29,585		(14,720)
	412,490	378,162	246,121	201,667

Epoch Wholesale Global Equity Shareholder Yield				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	137,855	177,293	136,370	185,450
Applications	15,053	20,261	12,820	18,068
Redemptions	(26,466)	(35,866)	(23,570)	(33,366)
Units issued upon reinvestment of distributions	6,252	8,593	12,235	15,989
Change in net assets attributable to unitholders from operations		12,696		(8,848)
	132,694	182,977	137,855	177,293

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

GQG Partners Wholesale Global Equity			
	13/09/2022 - 30/06/2023		
	No.'000	\$'000	
Opening balance	-	-	
Applications	233,659	238,079	
Redemptions	(4,262)	(4,405)	
Units issued upon reinvestment of distributions	766	836	
Change in net assets attributable to unitholders from operations		19,750	
	230,163	254,260	

Hyperion Wholesale Global Growth Companies				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	23,415	15,361	-	-
Applications	33,470	23,591	29,647	24,578
Redemptions	(7,693)	(5,786)	(6,232)	(5,509)
Units issued upon reinvestment of distributions	-	-	-	-
Change in net assets attributable to unitholders from operations		10,142		(3,708)
	49,192	43,308	23,415	15,361

Intermede Wholesale Global Equities			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	6,897,006	7,120,620	
Redemptions	(3,088,080)	(3,233,640)	
Units issued upon reinvestment of distributions	42,861	46,178	
Change in net assets attributable to unitholders from operations		320,566	
	3,851,787	4,253,724	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Ironbark Royal London Wholesale Concentrated Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	114,547	187,610	61,179	105,586
Applications	77,439	141,101	61,088	106,305
Redemptions	(13,226)	(25,116)	(7,846)	(13,862)
Units issued upon reinvestment of distributions	453	923	126	220
Change in net assets attributable to unitholders from operations		83,360		(10,639)
	179,213	387,878	114,547	187,610

Magellan Wholesale Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,066,445	1,965,498	1,164,812	2,831,387
Applications	19,025	36,924	37,421	90,312
Redemptions	(376,474)	(732,937)	(280,429)	(657,985)
Units issued upon reinvestment of distributions	141,317	262,251	144,641	276,360
Change in net assets attributable to unitholders from operations		40,580		(574,576)
	850,313	1,572,316	1,066,445	1,965,498

Magellan Wholesale Global Share - Hedged				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	112,773	138,160	104,020	156,515
Applications	12,362	15,560	26,169	37,846
Redemptions	(64,695)	(82,113)	(17,785)	(25,569)
Units issued upon reinvestment of distributions	2,184	2,898	369	564
Change in net assets attributable to unitholders from operations		9,217		(31,196)
	62,624	83,722	112,773	138,160

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

MFS Wholesale Global Equity				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,108,333	1,235,014	1,066,043	1,402,976
Applications	65,902	79,766	95,366	124,725
Redemptions	(191,238)	(233,444)	(114,662)	(152,705)
Units issued upon reinvestment of distributions	80,492	98,034	61,586	70,420
Change in net assets attributable to unitholders from operations		119,268		(210,402)
	1,063,489	1,298,638	1,108,333	1,235,014

Nanuk Wholesale New World			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	5,961,558	5,992,628	
Redemptions	(963,089)	(993,772)	
Units issued upon reinvestment of distributions	120,609	132,851	
Change in net assets attributable to unitholders from operations		504,331	
	5,119,078	5,636,038	

Pendal Wholesale Concentrated Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	40,023	37,499	68,709	81,509
Applications	5,667	5,740	7,010	7,287
Redemptions	(7,204)	(7,481)	(46,618)	(49,918)
Units issued upon reinvestment of distributions	1,356	1,499	10,922	11,737
Change in net assets attributable to unitholders from operations		7,358		(13,116)
	39,842	44,615	40,023	37,499

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Pendal Wholesale Global Select				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	60,012	43,806	-	-
Applications	3,660	2,725	64,160	62,567
Redemptions	(6,847)	(5,100)	(4,148)	(3,394)
Units issued upon reinvestment of distributions	177	136	-	-
Change in net assets attributable to unitholders from operations		2,305		(15,367)
	57,002	43,872	60,012	43,806

Realindex Wholesale Global Share Value				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	72,097	68,995	55,282	74,913
Applications	16,067	16,494	15,169	18,756
Redemptions	(15,772)	(16,197)	(15,619)	(19,321)
Units issued upon reinvestment of distributions	2,134	2,279	17,265	18,868
Change in net assets attributable to unitholders from operations		10,943		(24,221)
	74,526	82,514	72,097	68,995

Realindex Wholesale Global Share Value - Hedged				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	25,295	27,412	20,805	31,671
Applications	4,347	4,940	3,688	5,668
Redemptions	(6,934)	(7,866)	(4,459)	(6,854)
Units issued upon reinvestment of distributions	655	751	5,261	5,863
Change in net assets attributable to unitholders from operations		2,724		(8,936)
	23,363	27,961	25,295	27,412

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Stewart Investors Wholesale Worldwide Leaders Sustainability				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	190,867	603,715	198,700	693,147
Applications	15,606	58,232	46,523	169,693
Redemptions	(23,497)	(84,639)	(54,356)	(203,853)
Units issued upon reinvestment of distributions	4	18	-	-
Change in net assets attributable to unitholders from operations		157,999		(55,272)
	182,980	735,325	190,867	603,715

Stewart Investors Wholesale Worldwide Sustainability				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	547,282	677,638	566,626	993,314
Applications	16,819	22,747	93,751	160,228
Redemptions	(337,936)	(460,037)	(160,540)	(278,400)
Units issued upon reinvestment of distributions	8,504	12,302	47,445	62,701
Change in net assets attributable to unitholders from operations		89,355		(260,205)
	234,669	342,005	547,282	677,638

Talaria Wholesale Global Equity				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	23,039	22,750	-	-
Applications	86,214	90,648	33,063	32,598
Redemptions	(2,096)	(2,154)	(10,040)	(9,794)
Units issued upon reinvestment of distributions	4,454	4,711	16	16
Change in net assets attributable to unitholders from operations		3,589		(70)
	111,611	119,544	23,039	22,750

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

T. Rowe Price Wholesale Global Equity				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	625,462	803,100	466,785	826,741
Applications	109,822	152,730	191,092	309,438
Redemptions	(89,110)	(125,566)	(39,014)	(62,385)
Units issued upon reinvestment of distributions	41	63	6,599	11,512
Change in net assets attributable to unitholders from operations		172,839		(282,206)
	646,215	1,003,166	625,462	803,100

T. Rowe Price Wholesale Global Equity – Hedged				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	5,858	4,031	-	-
Applications	46,349	33,475	8,704	7,226
Redemptions	(3,978)	(2,912)	(2,870)	(2,460)
Units issued upon reinvestment of distributions	-	-	24	23
Change in net assets attributable to unitholders from operations		3,191		(758)
	48,229	37,785	5,858	4,031

Fidelity Wholesale Asia				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	12,316	10,797	-	-
Applications	81,612	71,790	17,733	16,131
Redemptions	(3,090)	(2,709)	(5,417)	(4,940)
Units issued upon reinvestment of distributions	489	447	-	-
Change in net assets attributable to unitholders from operations		3,094		(394)
	91,327	83,419	12,316	10,797

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Pendal Wholesale Global Emerging Market Opportunities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	205,213	208,360	183,514	224,989
Applications	48,365	51,556	44,739	51,147
Redemptions	(31,995)	(33,664)	(27,026)	(30,683)
Units issued upon reinvestment of distributions	6,237	6,744	3,986	4,369
Change in net assets attributable to unitholders from operations		20,789		(41,462)
	227,820	253,785	205,213	208,360

Platinum Wholesale Asia				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	228,713	296,097	239,143	372,510
Applications	10,847	13,691	26,365	37,181
Redemptions	(59,724)	(75,720)	(43,139)	(60,971)
Units issued upon reinvestment of distributions	584	764	6,344	8,469
Change in net assets attributable to unitholders from operations		1,042		(61,092)
	180,420	235,874	228,713	296,097

Realindex Wholesale Emerging Markets Value				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	16,192	13,217	11,992	11,770
Applications	2,976	2,468	6,348	5,850
Redemptions	(5,464)	(4,463)	(2,871)	(2,590)
Units issued upon reinvestment of distributions	520	427	723	650
Change in net assets attributable to unitholders from operations		569		(2,463)
	14,224	12,218	16,192	13,217

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Acadian Wholesale Global Equity Long Short				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	42,411	112,100	26,610	57,722
Applications	27,138	81,446	29,498	73,351
Redemptions	(8,036)	(23,275)	(14,208)	(37,286)
Units issued upon reinvestment of distributions	369	1,114	511	1,356
Change in net assets attributable to unitholders from operations		41,063		16,957
	61,882	212,448	42,411	112,100

Bell Wholesale Global Emerging Companies				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	15,194	12,397	-	-
Applications	36,535	32,258	20,400	18,095
Redemptions	(1,475)	(1,326)	(5,212)	(4,521)
Units issued upon reinvestment of distributions	884	827	6	5
Change in net assets attributable to unitholders from operations		3,621		(1,182)
	51,138	47,777	15,194	12,397

Colonial First State Wholesale Global Health & Biotechnology Fund				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	15,048	65,666	14,940	67,202
Applications	917	4,182	7,363	33,933
Redemptions	(1,267)	(5,788)	(7,255)	(33,309)
Units issued upon reinvestment of distributions	-	1	-	-
Change in net assets attributable to unitholders from operations		7,008		(2,160)
	14,698	71,069	15,048	65,666

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Global Small Companies				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	68,365	103,858	59,553	117,113
Applications	2,776	4,604	10,005	18,893
Redemptions	(9,291)	(15,499)	(6,273)	(11,843)
Units issued upon reinvestment of distributions	805	1,405	5,080	8,078
Change in net assets attributable to unitholders from operations		14,800		(28,383)
	62,655	109,168	68,365	103,858

Colonial First State Wholesale Global Technology & Communications Fund				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	24,230	83,065	22,024	98,693
Applications	4,305	15,989	10,477	48,447
Redemptions	(3,126)	(11,417)	(8,271)	(37,494)
Units issued upon reinvestment of distributions	-	-	-	-
Change in net assets attributable to unitholders from operations		22,909		(26,581)
	25,409	110,546	24,230	83,065

Janus Henderson Wholesale Global Natural Resources				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	208,704	393,027	212,412	411,935
Applications	25,464	53,090	43,525	90,462
Redemptions	(32,940)	(69,690)	(50,409)	(104,123)
Units issued upon reinvestment of distributions	3,108	6,618	3,176	6,106
Change in net assets attributable to unitholders from operations		48,337		(11,353)
	204,336	431,382	208,704	393,027

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Perpetual Wholesale Share-Plus Long-Short			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	6,409,544	6,406,549	
Redemptions	(401,078)	(396,787)	
Units issued upon reinvestment of distributions	603	601	
Change in net assets attributable to unitholders from operations		(35,111)	
	6,009,069	5,975,252	

Platinum Wholesale International				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,152,854	1,586,692	1,195,695	2,042,773
Applications	14,311	21,175	39,449	65,630
Redemptions	(237,716)	(350,282)	(235,863)	(391,681)
Units issued upon reinvestment of distributions	48,209	71,709	153,573	213,241
Change in net assets attributable to unitholders from operations		124,181		(343,271)
	977,658	1,453,475	1,152,854	1,586,692

PM Capital Wholesale Global Companies				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	66,261	92,600	53,235	84,599
Applications	21,761	36,074	15,935	26,348
Redemptions	(10,460)	(17,289)	(9,465)	(15,881)
Units issued upon reinvestment of distributions	1,329	2,319	6,556	9,231
Change in net assets attributable to unitholders from operations		25,527		(11,697)
	78,891	139,231	66,261	92,600

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Sage Capital Wholesale Equity Plus			
	13/09/2022 - 30/06/2023		
	No.'000	\$'000	
Opening balance	-	-	
Applications	31,849	32,428	
Redemptions	(10,299)	(10,515)	
Units issued upon reinvestment of distributions	154	159	
Change in net assets attributable to unitholders from operations		154	
	21,704	22,226	

First Sentier Wholesale Global Property Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	274,755	421,073	244,828	448,692
Applications	39,265	56,259	36,691	69,008
Redemptions	(30,238)	(43,059)	(25,429)	(48,347)
Units issued upon reinvestment of distributions	6,233	8,669	18,665	29,483
Change in net assets attributable to unitholders from operations		(44,495)		(77,763)
	290,015	398,447	274,755	421,073

First Sentier Wholesale Global Listed Infrastructure				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	944,226	826,056	919,421	834,385
Applications	127,647	112,140	101,255	94,809
Redemptions	(157,209)	(139,119)	(134,678)	(127,103)
Units issued upon reinvestment of distributions	17,831	15,252	58,228	51,435
Change in net assets attributable to unitholders from operations		(29,309)		(27,470)
	932,495	785,020	944,226	826,056

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Macquarie Wholesale Global Listed Real Estate				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	320,317	388,406	337,708	533,194
Applications	23,077	26,588	14,058	22,588
Redemptions	(55,451)	(63,960)	(70,080)	(112,650)
Units issued upon reinvestment of distributions	5,728	6,460	38,631	48,912
Change in net assets attributable to unitholders from operations		(32,058)		(103,638)
	293,671	325,436	320,317	388,406

Magellan Wholesale Infrastructure				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	387,832	444,650	393,277	438,061
Applications	64,093	73,039	50,190	59,213
Redemptions	(72,753)	(82,613)	(67,953)	(81,021)
Units issued upon reinvestment of distributions	5,593	6,216	12,318	14,158
Change in net assets attributable to unitholders from operations		(14,812)		14,239
	384,765	426,480	387,832	444,650

Resolution Capital Wholesale Global Property Securities				
	1/07/2022 - 30/06/2023		13/08/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	7,994	6,777	-	-
Applications	28,872	22,990	14,202	13,737
Redemptions	(3,431)	(2,929)	(6,214)	(5,734)
Units issued upon reinvestment of distributions	3	3	6	5
Change in net assets attributable to unitholders from operations		(542)		(1,231)
	33,438	26,299	7,994	6,777

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	22,767	21,381	26,262	30,942
Applications	1,521	1,574	1,237	1,396
Redemptions	(2,976)	(3,025)	(6,156)	(6,817)
Units issued upon reinvestment of distributions	113	121	1,424	1,440
Change in net assets attributable to unitholders from operations		3,309		(5,580)
	21,425	23,360	22,767	21,381

Generation Wholesale Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	508,100	640,307	421,979	737,321
Applications	76,792	106,363	129,975	231,400
Redemptions	(79,232)	(108,924)	(60,000)	(99,490)
Units issued upon reinvestment of distributions	199	304	16,146	21,459
Change in net assets attributable to unitholders from operations		134,237		(250,383)
	505,859	772,287	508,100	640,307

(b) Capital Risk Management

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

CFS ETF Exposure Series: All-World ex-US Shares	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	51,363
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	-
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,449,015)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(36,236)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(13,609)
Change in payables and other liabilities	292
Net Cash From/(Used In) Operating Activities	(1,447,205)

CFS ETF Exposure Series: US Shares	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	656,597
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	9,948
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(8,136,431)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(609,032)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(39,929)
Change in payables and other liabilities	1,608
Net Cash From/(Used In) Operating Activities	(8,117,239)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

CFS Thrive+ Sustainable Growth		
	1/07/2022 - 30/06/2023	13/08/2021 - 30/06/2022
	\$	\$
Net profit/(loss) attributable to unitholders	23,393	-
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	10,699	-
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(506,063)	-
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(19,584)	-
Distribution or Dividend income reinvested	(4,256)	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(15)	-
Change in payables and other liabilities	114	-
Net Cash From/(Used In) Operating Activities	(495,712)	-

Colonial First State Wholesale Index Global Share - Hedged		
	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$'000	\$'000
Net profit/(loss) attributable to unitholders	219,161	(192,428)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	65,198	253,877
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(211,371)	(547,933)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(191,752)	214,587
Distribution or Dividend income reinvested	(297)	(276)
Net foreign exchange gain/(loss)	(1,035)	(159)
Change in receivables and other assets	(287)	(1,140)
Change in payables and other liabilities	73	26
Net Cash From/(Used In) Operating Activities	(120,310)	(273,446)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Index Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(51,684)	(169,935)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	435,294	578,466
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(254,630)	(506,181)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	93,277	212,638
Distribution or Dividend income reinvested	(775)	(3,041)
Net foreign exchange gain/(loss)	(711)	(1,277)
Change in receivables and other assets	638	183
Change in payables and other liabilities	(69)	(65)
Net Cash From/(Used In) Operating Activities	221,340	110,788

Colonial First State Wholesale Index Global Listed Infrastructure Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(33,139)	61,968
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	344,203	730,866
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(351,357)	(669,702)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	64,263	(28,686)
Distribution or Dividend income reinvested	(1,591)	(1,791)
Net foreign exchange gain/(loss)	(105)	455
Change in receivables and other assets	(135)	709
Change in payables and other liabilities	(9)	(14)
Net Cash From/(Used In) Operating Activities	22,130	93,805

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Geared Index Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	20,625	(4,477)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	7,756	1,790
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(98,890)	(66,356)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(20,886)	7,157
Distribution or Dividend income reinvested	(2,679)	(2,837)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(35)	(16)
Change in payables and other liabilities	386	91
Net Cash From/(Used In) Operating Activities	(93,723)	(64,648)

Perpetual Wholesale Diversified Real Return		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	5,051	(4,334)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	84,044	41,881
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(157,972)	(25,825)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,018)	5,533
Distribution or Dividend income reinvested	(1,008)	(76)
Net foreign exchange gain/(loss)	(23)	(123)
Change in receivables and other assets	(248)	(37)
Change in payables and other liabilities	70	41
Net Cash From/(Used In) Operating Activities	(72,104)	17,060

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Acadian Wholesale Global Managed Volatility Equity		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	2,245	155
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	2,675	1,719
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(3,720)	(5,518)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(731)	1,848
Distribution or Dividend income reinvested	(1,552)	(2,032)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	(1)
Change in payables and other liabilities	-	1
Net Cash From/(Used In) Operating Activities	(1,082)	(3,828)

Acadian Wholesale Sustainable Global Equity		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	30,692	(8,449)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	171,344	201,470
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(178,226)	(223,477)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(29,155)	10,027
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(6)	37
Change in receivables and other assets	(48)	(101)
Change in payables and other liabilities	27	9
Net Cash From/(Used In) Operating Activities	(5,372)	(20,484)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Antipodes Wholesale Global		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	11,289	(3,087)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	87,416	101,149
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(75,386)	(92,572)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(10,418)	4,215
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(464)	(787)
Change in receivables and other assets	(37)	26
Change in payables and other liabilities	3	(17)
Net Cash From/(Used In) Operating Activities	12,403	8,927

AXA IM Wholesale Sustainable Equity	
	13/09/2022 - 30/06/2023 \$'000
Net profit/(loss) attributable to unitholders	925
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,219
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(12,944)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(867)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	58
Change in receivables and other assets	(15)
Change in payables and other liabilities	5
Net Cash From/(Used In) Operating Activities	(9,619)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Baillie Gifford Wholesale Long Term Global Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	150,993	(413,380)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	129,850	124,540
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(103,232)	(411,407)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(155,225)	407,569
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	58	288
Change in receivables and other assets	(42)	(9)
Change in payables and other liabilities	116	(136)
Net Cash From/(Used In) Operating Activities	22,518	(292,535)

Barrow Hanley Wholesale Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	46,794	(4,726)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	104,551	71,791
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(224,775)	(127,221)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(44,560)	5,872
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	397	(229)
Change in receivables and other assets	(638)	403
Change in payables and other liabilities	189	54
Net Cash From/(Used In) Operating Activities	(118,042)	(54,056)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Epoch Wholesale Global Equity Shareholder Yield		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	21,517	7,657
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	63,311	64,652
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(49,930)	(53,326)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(18,365)	(4,222)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	53	(65)
Change in receivables and other assets	24	(45)
Change in payables and other liabilities	5	(8)
Net Cash From/(Used In) Operating Activities	16,615	14,643

GQG Partners Wholesale Global Equity	
	13/09/2022 - 30/06/2023 \$'000
Net profit/(loss) attributable to unitholders	20,588
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	108,419
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(327,357)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(18,483)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	(341)
Change in receivables and other assets	(1,035)
Change in payables and other liabilities	199
Net Cash From/(Used In) Operating Activities	(218,010)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Hyperion Wholesale Global Growth Companies		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	10,142	(3,708)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	4,501	1,132
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(21,634)	(19,373)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(10,677)	3,751
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(9)	(89)
Change in receivables and other assets	(27)	(1)
Change in payables and other liabilities	227	12
Net Cash From/(Used In) Operating Activities	(17,477)	(18,276)

Intermede Wholesale Global Equities	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	366,753
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	227,837
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(3,775,225)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(414,508)
Distribution or Dividend income reinvested	(739)
Net foreign exchange gain/(loss)	50,356
Change in receivables and other assets	(4,894)
Change in payables and other liabilities	4,117
Net Cash From/(Used In) Operating Activities	(3,546,303)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Ironbark Royal London Wholesale Concentrated Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	84,307	(10,410)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	65,020	140,357
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(181,899)	(230,500)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(82,910)	11,146
Distribution or Dividend income reinvested	(270)	(5)
Net foreign exchange gain/(loss)	(58)	(236)
Change in receivables and other assets	(204)	(14)
Change in payables and other liabilities	207	85
Net Cash From/(Used In) Operating Activities	(115,807)	(89,577)

Magellan Wholesale Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	312,114	(288,457)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,316,705	1,399,904
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(675,741)	(803,012)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(312,865)	291,124
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(1,631)	(13,042)
Change in receivables and other assets	219	(12)
Change in payables and other liabilities	(514)	(1,103)
Net Cash From/(Used In) Operating Activities	638,287	585,402

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Magellan Wholesale Global Share - Hedged		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	12,281	(30,610)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	108,868	57,243
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(51,375)	(65,435)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(12,284)	29,784
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(179)	199
Change in receivables and other assets	40	(24)
Change in payables and other liabilities	(70)	(24)
Net Cash From/(Used In) Operating Activities	57,281	(8,867)

MFS Wholesale Global Equity		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	219,613	(138,398)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	241,069	139,890
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(99,187)	(108,368)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(214,230)	141,950
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(977)	(1,598)
Change in receivables and other assets	(140)	(472)
Change in payables and other liabilities	58	(170)
Net Cash From/(Used In) Operating Activities	146,206	32,834

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Nanuk Wholesale New World	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	637,790
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	2,786,984
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(7,583,072)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(580,678)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	(29,554)
Change in receivables and other assets	(15,410)
Change in payables and other liabilities	5,149
Net Cash From/(Used In) Operating Activities	(4,778,791)

Pendal Wholesale Concentrated Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	8,901	(1,139)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	6,224	48,720
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(5,652)	(6,380)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(8,494)	1,683
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	9	(134)
Change in receivables and other assets	(15)	39
Change in payables and other liabilities	7	(45)
Net Cash From/(Used In) Operating Activities	980	42,744

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Pendal Wholesale Global Select		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	2,441	(15,367)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	28,845	14,487
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(28,228)	(71,495)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,205)	15,510
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(70)	(99)
Change in receivables and other assets	42	(76)
Change in payables and other liabilities	(3)	42
Net Cash From/(Used In) Operating Activities	822	(56,998)

Realindex Wholesale Global Share Value		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	13,534	(2,405)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	7,760	13,010
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(7,590)	(8,770)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(8,734)	25,533
Distribution or Dividend income reinvested	(4,987)	(23,325)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	(1)
Change in payables and other liabilities	2	(1)
Net Cash From/(Used In) Operating Activities	(15)	4,041

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Realindex Wholesale Global Share Value - Hedged		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,603	(1,886)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	5,395	5,651
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(2,400)	(3,080)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,565)	8,653
Distribution or Dividend income reinvested	(1,103)	(6,845)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	(1)
Change in payables and other liabilities	(8)	7
Net Cash From/(Used In) Operating Activities	2,923	2,499

Stewart Investors Wholesale Worldwide Leaders Sustainability		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	158,017	(55,272)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	114,839	270,125
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(142,754)	(183,307)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(157,703)	51,303
Distribution or Dividend income reinvested	(23)	(422)
Net foreign exchange gain/(loss)	142	791
Change in receivables and other assets	71	(192)
Change in payables and other liabilities	121	(86)
Net Cash From/(Used In) Operating Activities	(27,290)	82,940

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Stewart Investors Wholesale Worldwide Sustainability		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	102,973	(160,944)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	535,394	565,475
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(119,011)	(406,268)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(103,834)	156,354
Distribution or Dividend income reinvested	(59)	(62)
Net foreign exchange gain/(loss)	766	(728)
Change in receivables and other assets	542	(48)
Change in payables and other liabilities	(292)	(261)
Net Cash From/(Used In) Operating Activities	416,479	153,518

Talaria Wholesale Global Equity		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	8,352	(54)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	15,243	275
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(44,648)	(9,614)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(6,536)	119
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(1,126)	(105)
Change in receivables and other assets	(202)	(12)
Change in payables and other liabilities	75	53
Net Cash From/(Used In) Operating Activities	(28,842)	(9,338)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

T. Rowe Price Wholesale Global Equity		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	172,904	(270,370)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	601,901	503,680
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(629,905)	(755,579)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(171,253)	267,641
Distribution or Dividend income reinvested	-	(54)
Net foreign exchange gain/(loss)	(744)	(1,213)
Change in receivables and other assets	(334)	(233)
Change in payables and other liabilities	207	(27)
Net Cash From/(Used In) Operating Activities	(27,224)	(256,155)

T. Rowe Price Wholesale Global Equity – Hedged		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,191	(735)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	6,682	34
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(35,946)	(4,636)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(3,152)	761
Distribution or Dividend income reinvested	(2)	(23)
Net foreign exchange gain/(loss)	(12)	(5)
Change in receivables and other assets	(4)	1
Change in payables and other liabilities	2	-
Net Cash From/(Used In) Operating Activities	(29,241)	(4,603)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Fidelity Wholesale Asia		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,548	(394)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	12,618	2,938
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(74,125)	(12,681)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,885)	419
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(150)	21
Change in receivables and other assets	(492)	(44)
Change in payables and other liabilities	81	12
Net Cash From/(Used In) Operating Activities	(61,405)	(9,729)

Pendal Wholesale Global Emerging Market Opportunities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	27,613	(37,037)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	69,674	91,473
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(93,801)	(120,375)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(21,187)	42,131
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(869)	(696)
Change in receivables and other assets	(218)	(524)
Change in payables and other liabilities	55	(18)
Net Cash From/(Used In) Operating Activities	(18,733)	(25,046)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Platinum Wholesale Asia		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	1,833	(52,383)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	95,362	78,663
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(59,651)	(81,573)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,091)	55,374
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(800)	(4,495)
Change in receivables and other assets	(69)	148
Change in payables and other liabilities	(94)	(118)
Net Cash From/(Used In) Operating Activities	35,490	(4,384)

Realindex Wholesale Emerging Markets Value		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	1,070	(1,703)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,594	1,257
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,509)	(4,354)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(569)	2,450
Distribution or Dividend income reinvested	(523)	(774)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	2,063	(3,124)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Acadian Wholesale Global Equity Long Short		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	42,353	18,513
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	513,906	365,578
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(569,314)	(402,337)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(41,294)	(17,183)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	208	(53)
Change in receivables and other assets	(38)	(194)
Change in payables and other liabilities	119	57
Net Cash From/(Used In) Operating Activities	(54,060)	(35,619)

Bell Wholesale Global Emerging Companies		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	4,450	(1,177)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	14,955	1,258
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(44,120)	(13,878)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(4,460)	1,169
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(49)	-
Change in receivables and other assets	(47)	(7)
Change in payables and other liabilities	40	14
Net Cash From/(Used In) Operating Activities	(29,231)	(12,621)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Global Health & Biotechnology Fund		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	7,009	(2,160)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	21,064	26,381
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(18,087)	(29,610)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(7,059)	2,273
Distribution or Dividend income reinvested	-	(5)
Net foreign exchange gain/(loss)	(17)	(216)
Change in receivables and other assets	(25)	(30)
Change in payables and other liabilities	5	(1)
Net Cash From/(Used In) Operating Activities	2,890	(3,368)

Colonial First State Wholesale Global Small Companies		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	16,284	(19,883)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	90,514	88,201
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(81,533)	(91,413)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(15,888)	20,105
Distribution or Dividend income reinvested	-	(52)
Net foreign exchange gain/(loss)	(43)	(171)
Change in receivables and other assets	(74)	16
Change in payables and other liabilities	5	(15)
Net Cash From/(Used In) Operating Activities	9,265	(3,212)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Global Technology & Communications Fund		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	22,909	(26,581)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	173,222	124,687
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(176,645)	(135,421)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(23,437)	26,035
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(59)	(295)
Change in receivables and other assets	(25)	8
Change in payables and other liabilities	26	(15)
Net Cash From/(Used In) Operating Activities	(4,009)	(11,582)

Janus Henderson Wholesale Global Natural Resources		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	57,626	(2,870)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,167,763	1,023,926
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,158,262)	(1,021,699)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(51,970)	9,545
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	1,214	772
Change in receivables and other assets	(164)	(203)
Change in payables and other liabilities	37	(18)
Net Cash From/(Used In) Operating Activities	16,244	9,453

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Perpetual Wholesale Share-Plus Long-Short	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	(34,510)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	2,404,271
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(7,699,964)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	32,917
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	4,859
Change in receivables and other assets	(18,137)
Change in payables and other liabilities	12,475
Net Cash From/(Used In) Operating Activities	(5,298,089)

Platinum Wholesale International		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	198,389	(122,972)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	623,671	1,062,354
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(541,922)	(659,372)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(185,052)	130,555
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(8,634)	(11,052)
Change in receivables and other assets	142	291
Change in payables and other liabilities	(318)	(416)
Net Cash From/(Used In) Operating Activities	86,276	399,388

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

PM Capital Wholesale Global Companies		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	27,934	(2,140)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	15,249	29,671
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(33,630)	(32,106)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(28,254)	2,733
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(156)	(742)
Change in receivables and other assets	28	80
Change in payables and other liabilities	46	5
Net Cash From/(Used In) Operating Activities	(18,783)	(2,499)

Sage Capital Wholesale Equity Plus	
	13/09/2022 - 30/06/2023 \$'000
Net profit/(loss) attributable to unitholders	313
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	20,296
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(41,459)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(210)
Distribution or Dividend income reinvested	-
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(132)
Change in payables and other liabilities	44
Net Cash From/(Used In) Operating Activities	(21,148)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Wholesale Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(34,672)	(44,435)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	260,319	364,885
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(283,415)	(381,620)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	43,798	49,920
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	93	99
Change in receivables and other assets	72	(471)
Change in payables and other liabilities	(28)	(27)
Net Cash From/(Used In) Operating Activities	(13,833)	(11,649)

First Sentier Wholesale Global Listed Infrastructure		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(13,173)	26,872
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	479,371	503,566
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(468,304)	(475,184)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	30,123	(14,558)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(298)	186
Change in receivables and other assets	(1,005)	1,289
Change in payables and other liabilities	(47)	(4)
Net Cash From/(Used In) Operating Activities	26,667	42,167

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Macquarie Wholesale Global Listed Real Estate		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(25,109)	(50,801)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	213,199	302,041
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(173,086)	(217,109)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	31,977	58,786
Distribution or Dividend income reinvested	(714)	(616)
Net foreign exchange gain/(loss)	(18)	(1,779)
Change in receivables and other assets	210	222
Change in payables and other liabilities	(67)	(143)
Net Cash From/(Used In) Operating Activities	46,392	90,601

Magellan Wholesale Infrastructure		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(8,451)	28,734
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	133,778	155,748
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(139,713)	(133,155)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	17,224	(21,926)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(19)	197
Change in receivables and other assets	(311)	(425)
Change in payables and other liabilities	(23)	7
Net Cash From/(Used In) Operating Activities	2,485	29,180

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Resolution Capital Wholesale Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	13/08/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(539)	(1,225)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,823	2,150
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(22,491)	(9,767)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	888	1,394
Distribution or Dividend income reinvested	(4)	-
Net foreign exchange gain/(loss)	(61)	(117)
Change in receivables and other assets	(89)	(23)
Change in payables and other liabilities	20	7
Net Cash From/(Used In) Operating Activities	(18,453)	(7,581)

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,446	(3,895)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	5,551	32,277
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,370)	(26,849)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(3,374)	3,781
Distribution or Dividend income reinvested	-	(18)
Net foreign exchange gain/(loss)	(15)	(23)
Change in receivables and other assets	6	(29)
Change in payables and other liabilities	(3)	(10)
Net Cash From/(Used In) Operating Activities	1,241	5,234

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Generation Wholesale Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	135,299	(183,305)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	253,431	472,677
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(181,075)	(532,914)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(137,659)	177,572
Distribution or Dividend income reinvested	(21)	(122)
Net foreign exchange gain/(loss)	(781)	1,486
Change in receivables and other assets	(44)	82
Change in payables and other liabilities	(51)	(82)
Net Cash From/(Used In) Operating Activities	69,099	(64,606)

(b) Non-cash Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

(d) Derivative Cash Accounts

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

Name of Fund:	30/06/2023 \$'000	30/06/2022 \$'000
Colonial First State Wholesale Index Global Share - Hedged	572	2,468
Colonial First State Wholesale Index Global Property Securities	1,365	814
Perpetual Wholesale Diversified Real Return	3,173	696
Antipodes Wholesale Global	5,476	7,199
Talaria Wholesale Global Equity	11,831	3,274
T. Rowe Price Wholesale Global Equity – Hedged	(421)	-
Platinum Wholesale Asia	2,262	1,044
Platinum Wholesale International	36,980	38,484
PM Capital Wholesale Global Companies	13,432	9,992
Generation Wholesale Global Share	(510)	1,019

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

Commonwealth Bank of Australia (CBA), through intermediate holdings companies, owns a 45% interest in Colonial First State Investments Limited. The remaining 55% is held by the Asian private equity fund structure of Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, KKR).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.
Anthony Lane	Resigned on 16 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

(c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 Management Fees %	Period Ended 30/06/2022 Management Fees %
CFS ETF Exposure Series: All-World ex-US Shares	0.20	n/a
CFS ETF Exposure Series: US Shares	0.20	n/a
CFS Thrive+ Sustainable Growth	0.85	-
Colonial First State Wholesale Index Global Share - Hedged	0.30	0.30
Colonial First State Wholesale Index Global Property Securities	0.30	0.30
Colonial First State Wholesale Index Global Listed Infrastructure Securities	0.30	0.30
Colonial First State Wholesale Geared Index Global Share	0.50	0.50
Perpetual Wholesale Diversified Real Return	1.05	1.05
Acadian Wholesale Global Managed Volatility Equity	0.85	0.85
Acadian Wholesale Sustainable Global Equity	0.95	0.95
Antipodes Wholesale Global	1.45	1.45
AXA IM Wholesale Sustainable Equity	0.55	n/a
Baillie Gifford Wholesale Long Term Global Growth	1.05	1.05
Barrow Hanley Wholesale Global Share	1.30	1.30
Epoch Wholesale Global Equity Shareholder Yield	1.30	1.30
GQG Partners Wholesale Global Equity	0.95	n/a
Hyperion Wholesale Global Growth Companies	0.95	0.95
Intermede Wholesale Global Equities	1.14	n/a
Ironbark Royal London Wholesale Concentrated Global Share	1.25	1.25
Magellan Wholesale Global Share	1.55	1.55
Magellan Wholesale Global Share - Hedged	1.55	1.55
MFS Wholesale Global Equity	1.20	1.20
Nanuk Wholesale New World	1.10	n/a
Pendal Wholesale Concentrated Global Share	1.20	1.20
Pendal Wholesale Global Select	1.10	1.15
Realindex Wholesale Global Share Value	0.70	0.70
Realindex Wholesale Global Share Value - Hedged	0.70	0.70
Stewart Investors Wholesale Worldwide Leaders Sustainability	1.15	1.15
Stewart Investors Wholesale Worldwide Sustainability	1.00	1.00
Talaria Wholesale Global Equity	1.30	1.30
T. Rowe Price Wholesale Global Equity	1.25	1.25
T. Rowe Price Wholesale Global Equity – Hedged	1.25	1.25
Fidelity Wholesale Asia	1.35	1.35
Pendal Wholesale Global Emerging Market Opportunities	1.55	1.55
Platinum Wholesale Asia	1.85	1.85
Realindex Wholesale Emerging Markets Value	0.85	0.85
Acadian Wholesale Global Equity Long Short	1.25	1.25
Bell Wholesale Global Emerging Companies	1.40	1.40
Colonial First State Wholesale Global Health & Biotechnology Fund	1.15	1.15
Colonial First State Wholesale Global Small Companies	1.30	1.30
Colonial First State Wholesale Global Technology & Communications Fund	1.15	1.15
Janus Henderson Wholesale Global Natural Resources	1.15	1.15

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 Management Fees %	Period Ended 30/06/2022 Management Fees %
Perpetual Wholesale Share-Plus Long-Short	1.15	n/a
Platinum Wholesale International	1.70	1.70
PM Capital Wholesale Global Companies	1.20	1.20
Sage Capital Wholesale Equity Plus	1.05	n/a
First Sentier Wholesale Global Property Securities	1.00	1.00
First Sentier Wholesale Global Listed Infrastructure	1.20	1.20
Macquarie Wholesale Global Listed Real Estate	1.20	1.20
Magellan Wholesale Infrastructure	1.30	1.30
Resolution Capital Wholesale Global Property Securities	1.25	1.25
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	1.15	1.35
Generation Wholesale Global Share	1.20	1.20

In addition to the management fee stated above a performance fee may also be payable for certain funds. Performance fees are payable if the Funds' performance outperform a specified benchmark. The performance fee is normally in the region of 10-25% as a percentage of the total assets of each fund. Performance fees charged for the reporting periods are disclosed below. Refer to the Product Disclosure Statement/Information Memorandum for more details.

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
CFS ETF Exposure Series: All-World ex-US Shares	895	n/a
CFS ETF Exposure Series: US Shares	4,555	n/a
CFS Thrive+ Sustainable Growth	432	n/a
Colonial First State Wholesale Index Global Share - Hedged	4,741,347	4,243,804
Colonial First State Wholesale Index Global Property Securities	3,648,368	5,030,539
Colonial First State Wholesale Index Global Listed Infrastructure Securities	3,665,095	4,374,459
Colonial First State Wholesale Geared Index Global Share	249,609	34,642
Perpetual Wholesale Diversified Real Return	1,900,992	1,011,494
Acadian Wholesale Global Managed Volatility Equity	37,700	28,966
Acadian Wholesale Sustainable Global Equity	1,387,067	1,267,911
Antipodes Wholesale Global	1,163,919	1,244,546
AXA IM Wholesale Sustainable Equity	35,435	n/a
Baillie Gifford Wholesale Long Term Global Growth	6,462,053	7,465,166
Barrow Hanley Wholesale Global Share	3,737,257	2,278,777

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
Epoch Wholesale Global Equity Shareholder Yield	2,374,093	2,369,077
GQG Partners Wholesale Global Equity	1,014,518	n/a
Hyperion Wholesale Global Growth Companies	277,319	53,954
Intermede Wholesale Global Equities	23,378	n/a
Ironbark Royal London Wholesale Concentrated Global Share	3,673,415	1,567,194
Magellan Wholesale Global Share	26,720,642	38,706,624
Magellan Wholesale Global Share - Hedged	1,729,088	2,391,690
MFS Wholesale Global Equity	15,321,767	16,187,229
Nanuk Wholesale New World	37,692	n/a
Pendal Wholesale Concentrated Global Share	500,623	628,793
Pendal Wholesale Global Select	493,909	335,737
Realindex Wholesale Global Share Value	193,724	198,130
Realindex Wholesale Global Share Value - Hedged	67,348	79,030
Stewart Investors Wholesale Worldwide Leaders Sustainability	7,598,701	7,647,624
Stewart Investors Wholesale Worldwide Sustainability	4,168,030	9,011,433
Talaria Wholesale Global Equity	783,364	50,432
T. Rowe Price Wholesale Global Equity	11,405,020	10,834,008
T. Rowe Price Wholesale Global Equity – Hedged	3,688	685
Fidelity Wholesale Asia	606,591	47,739
Pendal Wholesale Global Emerging Market Opportunities	3,509,262	3,392,218
Platinum Wholesale Asia	4,812,984	5,905,376
Realindex Wholesale Emerging Markets Value	23,067	26,270
Acadian Wholesale Global Equity Long Short	1,896,654	1,243,853
Bell Wholesale Global Emerging Companies	447,379	54,528
Colonial First State Wholesale Global Health & Biotechnology Fund	783,069	775,430
Colonial First State Wholesale Global Small Companies	1,434,999	1,478,015
Colonial First State Wholesale Global Technology & Communications Fund	1,054,026	1,213,616
Janus Henderson Wholesale Global Natural Resources	5,091,281	4,909,352
Perpetual Wholesale Share-Plus Long-Short	8,916	n/a
Platinum Wholesale International	25,930,929	30,570,483
PM Capital Wholesale Global Companies	1,449,286	1,125,266
Sage Capital Wholesale Equity Plus	86,597	n/a
First Sentier Wholesale Global Property Securities	4,108,515	4,598,010
First Sentier Wholesale Global Listed Infrastructure	9,566,962	10,155,759
Macquarie Wholesale Global Listed Real Estate	4,202,801	5,874,869
Magellan Wholesale Infrastructure	5,754,948	5,899,283
Resolution Capital Wholesale Global Property Securities	167,309	56,971
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	270,506	377,297
Generation Wholesale Global Share	8,358,325	9,480,277

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's performance fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
Hyperion Wholesale Global Growth Companies	363,263	-
Perpetual Wholesale Share-Plus Long-Short	2,824	n/a
PM Capital Wholesale Global Companies	2,598,784	1,341,049
Sage Capital Wholesale Equity Plus	54,351	n/a
Generation Wholesale Global Share	-	(353)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
CFS ETF Exposure Series: All-World ex-US Shares	284	n/a
CFS ETF Exposure Series: US Shares	1,564	n/a
CFS Thrive+ Sustainable Growth	86	n/a
Colonial First State Wholesale Index Global Share - Hedged	422,468	342,691
Colonial First State Wholesale Index Global Property Securities	305,067	363,733
Colonial First State Wholesale Index Global Listed Infrastructure Securities	323,097	331,559
Colonial First State Wholesale Geared Index Global Share	28,885	11,156
Perpetual Wholesale Diversified Real Return	177,475	107,106
Acadian Wholesale Global Managed Volatility Equity	3,307	2,890
Acadian Wholesale Sustainable Global Equity	129,187	101,741
Antipodes Wholesale Global	97,333	94,768
AXA IM Wholesale Sustainable Equity	4,955	n/a
Baillie Gifford Wholesale Long Term Global Growth	595,290	478,046
Barrow Hanley Wholesale Global Share	404,586	216,058
Epoch Wholesale Global Equity Shareholder Yield	195,965	190,391
GQG Partners Wholesale Global Equity	197,612	n/a
Hyperion Wholesale Global Growth Companies	239,053	11,968
Intermede Wholesale Global Equities	3,930	n/a
Ironbark Royal London Wholesale Concentrated Global Share	398,995	191,301
Magellan Wholesale Global Share	2,018,686	2,521,292
Magellan Wholesale Global Share - Hedged	107,259	175,956
MFS Wholesale Global Equity	1,286,304	1,220,712
Nanuk Wholesale New World	5,102	n/a
Pendal Wholesale Concentrated Global Share	44,106	37,061
Pendal Wholesale Global Select	39,709	41,447
Realindex Wholesale Global Share Value	17,800	15,441
Realindex Wholesale Global Share Value - Hedged	5,793	13,801
Stewart Investors Wholesale Worldwide Leaders Sustainability	695,885	571,499
Stewart Investors Wholesale Worldwide Sustainability	282,725	581,727
Talaria Wholesale Global Equity	127,569	53,046

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
T. Rowe Price Wholesale Global Equity	1,032,379	826,225
T. Rowe Price Wholesale Global Equity – Hedged	1,331	23
Fidelity Wholesale Asia	93,539	12,160
Pendal Wholesale Global Emerging Market Opportunities	323,883	266,021
Platinum Wholesale Asia	359,989	451,844
Realindex Wholesale Emerging Markets Value	2,055	2,201
Acadian Wholesale Global Equity Long Short	217,928	115,772
Bell Wholesale Global Emerging Companies	54,936	14,488
Colonial First State Wholesale Global Health & Biotechnology Fund	67,256	62,136
Colonial First State Wholesale Global Small Companies	117,099	112,022
Colonial First State Wholesale Global Technology & Communications Fund	104,593	78,596
Janus Henderson Wholesale Global Natural Resources	410,715	374,033
Perpetual Wholesale Share-Plus Long-Short	8,598	n/a
Platinum Wholesale International	2,038,266	2,232,623
PM Capital Wholesale Global Companies	138,218	91,672
Sage Capital Wholesale Equity Plus	19,331	n/a
First Sentier Wholesale Global Property Securities	330,437	350,031
First Sentier Wholesale Global Listed Infrastructure	776,135	818,372
Macquarie Wholesale Global Listed Real Estate	322,301	387,201
Magellan Wholesale Infrastructure	455,758	475,958
Resolution Capital Wholesale Global Property Securities	27,061	6,986
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	22,098	23,918
Generation Wholesale Global Share	764,147	670,914

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

(e) Bank and Deposit Accounts

The bank accounts and 11am deposit accounts for the Funds may be held with CBA. Fees and expenses are negotiated on an arm's length basis. Various short term money market, fixed interest securities and foreign currency transactions are from time to time transacted through CBA which receives a fee which is negotiated on an arm's length basis.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2023 Number of Units No.'000	30/06/2022 Number of Units No.'000
CFS ETF Exposure Series: All-World ex-US Shares ^	1,321,653	n/a
CFS ETF Exposure Series: US Shares ^	7,934,049	n/a
Colonial First State Wholesale Index Global Share - Hedged	1,109,474	999,817
Colonial First State Wholesale Index Global Property Securities	1,083,751	1,204,661
Colonial First State Wholesale Index Global Listed Infrastructure Securities	1,036,113	1,016,292
Colonial First State Wholesale Geared Index Global Share	92,069	43,958
Perpetual Wholesale Diversified Real Return	286,406	182,007
Acadian Wholesale Sustainable Global Equity	26,060	26,383
Antipodes Wholesale Global	66,717	74,140
AXA IM Wholesale Sustainable Equity	10,147	n/a
Baillie Gifford Wholesale Long Term Global Growth	418,443	426,658
Barrow Hanley Wholesale Global Share	364,580	221,733
Epoch Wholesale Global Equity Shareholder Yield	115,870	118,239
GQG Partners Wholesale Global Equity	217,038	n/a
Hyperion Wholesale Global Growth Companies	42,444	20,329
Intermede Wholesale Global Equities ^	3,792,593	n/a
Ironbark Royal London Wholesale Concentrated Global Share	153,796	100,582
Magellan Wholesale Global Share	700,541	880,521
Magellan Wholesale Global Share - Hedged	46,454	91,884
MFS Wholesale Global Equity	888,644	924,112
Nanuk Wholesale New World ^	5,040,564	n/a
Pendal Wholesale Concentrated Global Share	32,710	32,084
Pendal Wholesale Global Select	56,997	60,012
Stewart Investors Wholesale Worldwide Leaders Sustainability	171,294	177,641
Stewart Investors Wholesale Worldwide Sustainability	120,287	173,642
Talaria Wholesale Global Equity	101,154	21,655
T. Rowe Price Wholesale Global Equity	544,895	517,550
T. Rowe Price Wholesale Global Equity – Hedged	44,012	4,813
Fidelity Wholesale Asia	83,312	10,455
Pendal Wholesale Global Emerging Market Opportunities	195,714	171,595
Platinum Wholesale Asia	149,961	192,024
Acadian Wholesale Global Equity Long Short	41,286	30,413
Bell Wholesale Global Emerging Companies	46,238	14,448
Colonial First State Wholesale Global Health & Biotechnology Fund	12,465	12,882
Colonial First State Wholesale Global Small Companies	47,340	52,505
Colonial First State Wholesale Global Technology & Communications Fund	19,631	18,410
Janus Henderson Wholesale Global Natural Resources	135,079	139,479
Perpetual Wholesale Share-Plus Long-Short ^	5,955,552	n/a
Platinum Wholesale International	826,433	978,479

^ Amounts are rounded to nearest unit.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(f) Units Held by Related Parties (continued)

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2023 Number of Units No.'000	30/06/2022 Number of Units No.'000
PM Capital Wholesale Global Companies	59,322	50,346
Sage Capital Wholesale Equity Plus	21,409	n/a
First Sentier Wholesale Global Property Securities	229,837	218,385
First Sentier Wholesale Global Listed Infrastructure	734,728	693,562
Macquarie Wholesale Global Listed Real Estate	233,686	256,451
Magellan Wholesale Infrastructure	330,153	326,729
Resolution Capital Wholesale Global Property Securities	29,656	6,881
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	16,401	17,437
Generation Wholesale Global Share	70,080	77,054

(g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

In addition to these transactions, the Responsible Entity has agreed to pay Avanteos Investments Limited (a registrable superannuation entity licensee and related party of the Responsible Entity) a corporate rebate consistent with the product disclosure statement of the registrable superannuation entities. The corporate rebate is attributed to the investments made by the registrable superannuation entities directly in the managed investment schemes listed below. The corporate rebate amount relating to each managed investment scheme includes fees charged in underlying funds also managed by the Responsible Entity.

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
CFS ETF Exposure Series: All-World ex-US Shares	773	n/a
CFS ETF Exposure Series: US Shares	4,251	n/a
Colonial First State Wholesale Index Global Share - Hedged	2,563,010	194,555
Colonial First State Wholesale Index Global Property Securities	502,320	36,599
Colonial First State Wholesale Index Global Listed Infrastructure Securities	711,348	47,188
Perpetual Wholesale Diversified Real Return	823,326	25,848
Acadian Wholesale Sustainable Global Equity	605,114	46,862
Antipodes Wholesale Global	970,260	82,746
AXA IM Wholesale Sustainable Equity	67	n/a
Baillie Gifford Wholesale Long Term Global Growth	2,150,585	169,051
Barrow Hanley Wholesale Global Share	2,320,982	124,161
Epoch Wholesale Global Equity Shareholder Yield	1,991,500	165,278
GQG Partners Wholesale Global Equity	956,260	n/a

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions (continued)

Name of Fund:	Period Ended 30/06/2023	Period Ended 30/06/2022
	\$	\$
Hyperion Wholesale Global Growth Companies	237,438	10,813
Intermede Wholesale Global Equities	10,533	n/a
Ironbark Royal London Wholesale Concentrated Global Share	2,827,568	149,914
Magellan Wholesale Global Share	21,050,264	2,081,488
Magellan Wholesale Global Share - Hedged	1,330,108	147,769
MFS Wholesale Global Equity	12,525,858	1,040,857
Nanuk Wholesale New World	4,752	n/a
Pendal Wholesale Concentrated Global Share	377,103	28,971
Pendal Wholesale Global Select	59	-
Stewart Investors Wholesale Worldwide Leaders Sustainability	2,021,733	157,772
Stewart Investors Wholesale Worldwide Sustainability	2,024,387	184,584
Talaria Wholesale Global Equity	732,064	13,773
T. Rowe Price Wholesale Global Equity	9,120,795	692,923
T. Rowe Price Wholesale Global Equity – Hedged	192,944	3,472
Fidelity Wholesale Asia	531,186	10,655
Pendal Wholesale Global Emerging Market Opportunities	2,953,361	230,991
Platinum Wholesale Asia	3,656,493	361,241
Acadian Wholesale Global Equity Long Short	1,157,205	78,854
Bell Wholesale Global Emerging Companies	405,619	14,302
Colonial First State Wholesale Global Health & Biotechnology Fund	286,526	24,141
Colonial First State Wholesale Global Small Companies	985,134	81,188
Colonial First State Wholesale Global Technology & Communications Fund	298,477	21,101
Janus Henderson Wholesale Global Natural Resources	2,651,039	209,912
Perpetual Wholesale Share-Plus Long-Short	277	n/a
Platinum Wholesale International	20,418,534	1,855,849
PM Capital Wholesale Global Companies	988,820	66,032
Sage Capital Wholesale Equity Plus	36,975	n/a
First Sentier Wholesale Global Property Securities	1,932,294	178,900
First Sentier Wholesale Global Listed Infrastructure	6,558,373	551,427
Macquarie Wholesale Global Listed Real Estate	3,302,454	320,125
Magellan Wholesale Infrastructure	4,743,367	410,659
Resolution Capital Wholesale Global Property Securities	140,546	4,318
Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability	197,611	18,241
Generation Wholesale Global Share	1,051,553	89,744

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

The following funds held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
-----------------	------------------------------------	---	--	--	--	---------------------------------

CFS Thrive+ Sustainable Growth[^]

Units held in:

Colonial First State Investment Fund 119

- 2023	480,255	519,204	5.95	490,375	10,120	4,256
- 2022	-	-	-	-	-	-

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

Colonial First State Wholesale Geared Index Global Share

Units held in:

Colonial First State Wholesale Indexed Global Share Fund

- 2023	44,807	174,946	4.09	28,709	2,112	2,679
- 2022	18,210	60,247	1.84	18,668	457	2,837

Acadian Wholesale Global Managed Volatility Equity

Units held in:

Colonial First State Global Share Fund 28

- 2023	10,896	17,041	6.65	3,377	1,688	1,552
- 2022	9,207	13,714	5.59	4,553	1,022	2,032

Realindex Wholesale Global Share Value

Units held in:

Colonial First State Global Share Fund 22

- 2023	74,600	82,336	8.82	11,861	7,371	4,987
- 2022	70,110	68,785	9.66	27,423	10,905	23,325

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Realindex Wholesale Global Share Value - Hedged

Units held in:

Colonial First State Global Share Fund 23

- 2023	24,677	27,895	9.43	3,261	5,018	1,103
- 2022	26,434	27,222	8.69	8,456	4,341	6,845

T. Rowe Price Wholesale Global Equity – Hedged

Units held in:

Colonial First State Global Shares Fund 7

- 2023	23,503	36,489	3.64	25,545	5,112	2
- 2022	3,070	3,942	0.49	3,099	29	23

Realindex Wholesale Emerging Markets Value

Units held in:

Colonial First State Emerging Markets Fund 6

- 2023	15,271	12,189	1.56	2,633	4,735	523
- 2022	17,373	13,182	1.76	5,980	1,505	774

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities

The following Funds invest in listed securities issued by the Bank and its related parties as follows:

Investment Name	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received \$'000
-----------------	--	--	---	---------------------------------------	---------------------------------------	------------------------------

Perpetual Wholesale Diversified Real Return

Commonwealth Bank of Australia

- 2023	11	1,100	0.00	6	1	32
- 2022	6	517	0.00	1	2	110

Acadian Wholesale Global Equity Long Short

Commonwealth Bank of Australia

- 2023	-	-	-	8	8	-
- 2022	-	-	-	-	-	-

Perpetual Wholesale Share-Plus Long-Short[^]

Commonwealth Bank of Australia

- 2023	3,059	306,389	0.00	3,059	-	-
- 2022	-	-	-	-	-	-

[^] Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Sage Capital Wholesale Equity Plus

Commonwealth Bank of Australia

- 2023	11	1,075	0.00	14	3	11
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(iii) Other related Financial Instruments

The following Funds have certain financial instruments issued by the Bank and its associates.

Colonial First State Wholesale Index Global Share - Hedged

CBA

Currency Contracts:

Notional

Market Value

2023 \$'000	2022 \$'000
450,791	684,711
4,123	(92)

Colonial First State Wholesale Index Global Property Securities

CBA

Currency Contracts:

Notional

Market Value

2023 \$'000	2022 \$'000
477,909	-
4,460	-

Colonial First State Wholesale Index Global Listed Infrastructure Securities

CBA

Currency Contracts:

Notional

Market Value

2023 \$'000	2022 \$'000
512,702	-
4,834	-

Platinum Wholesale International

CBA

Future and Options - market value

2023 \$'000	2022 \$'000
(13)	-

First Sentier Wholesale Global Property Securities

CBA

Currency Contracts:

Notional

Market Value

2023 \$'000	2022 \$'000
346,421	-
1,216	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

Where non-monetary financial instruments are denominated in currencies other than the Australian dollar, the price in the future will also fluctuate because of changes in foreign exchange rates. Paragraph (ii) below sets out how this component of price risk is managed and measured.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

(ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines. However, for accounting purposes, these Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Index Global Share - Hedged					
	European Euro	U A E Dollar	Swiss Franc	Kuwait Dinar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	809	10	104	-	10,546
Receivables	79	-	-	5	2,144
Financial assets held at FVTPL*	141,606	2,384	40,415	1,456	1,462,165
Derivatives	18	-	-	-	207
Payables	(3,246)	-	(481)	-	(21,014)
Bank overdraft	-	-	-	-	(3)
Financial liabilities held at FVTPL* - Derivatives	(1)	-	-	-	(419)
	139,265	2,394	40,038	1,461	1,453,626
Net increase/decrease in exposure from:					
- foreign currency contract	(275,813)	-	(83,005)	-	(2,853,656)
	(136,548)	2,394	(42,967)	1,461	(1,400,030)
	United States Dollar	U K Pound Sterling	U A E Dollar	Korean Won	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	37,768	1,943	34	-	8,576
Receivables	526	205	-	58	1,202
Financial assets held at FVTPL*	857,135	53,292	2,040	18,293	444,143
Derivatives	4	11	-	48	6
Bank overdraft	-	-	-	-	(64)
Financial liabilities held at FVTPL* - Derivatives	(20)	-	-	(2)	(10)
	895,413	55,451	2,074	18,397	453,853
Net increase/decrease in exposure from:					
- foreign currency contract	(1,847,167)	(115,702)	-	(40,598)	(850,718)
	(951,754)	(60,251)	2,074	(22,201)	(396,865)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Index Global Property Securities					
	United States Dollar	Japanese Yen	Korean Won	Singapore Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	18,246	112	-	238	2,133
Receivables	2,935	553	42	149	922
Financial assets held at FVTPL*	843,285	83,462	1,332	42,048	206,171
Derivatives	209	-	-	-	-
Payables	(25,517)	(2,088)	-	(1,412)	(5,705)
	839,158	82,039	1,374	41,023	203,521
Net increase/decrease in exposure from:					
- foreign currency contract	(828,811)	(84,135)	-	(41,729)	(205,882)
	10,347	(2,096)	1,374	(706)	(2,361)
	European Euro	U K Pound Sterling	Swedish Kroner	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,076	357	153	354	13,723
Receivables	2,234	2,477	659	3,340	35,296
Financial assets held at FVTPL*	90,334	71,288	24,864	105,659	1,166,230
Derivatives	-	2	-	1	237
Financial liabilities held at FVTPL* - Derivatives	(2)	-	-	-	(14)
	94,642	74,124	25,676	109,354	1,215,472
Net increase/decrease in exposure from:					
- foreign currency contract	(207,650)	(158,965)	(63,084)	(219,084)	(2,481,454)
	(113,008)	(84,841)	(37,408)	(109,730)	(1,265,982)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Index Global Listed Infrastructure Securities					
	United States Dollar	Canadian Dollar	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	3,471	896	124	111	633
Receivables	658	450	2	1,193	262
Financial assets held at FVTPL*	869,513	180,988	53,453	44,741	93,576
Derivatives	-	-	-	-	4
Payables	(15,030)	(3,550)	(988)	(863)	(1,650)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	(10)
	858,612	178,784	52,591	45,182	92,815
Net increase/decrease in exposure from:					
- foreign currency contract	(849,720)	(176,280)	(53,895)	(44,558)	(95,891)
	8,892	2,504	(1,304)	624	(3,076)
	United States Dollar	European Euro	Canadian Dollar	Hong Kong Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	5,224	396	397	176	685
Receivables	34,509	2,569	7,469	1,023	4,996
Financial assets held at FVTPL*	913,457	68,929	190,574	26,058	103,251
Derivatives	6	-	-	-	9
Financial liabilities held at FVTPL* - Derivatives	(15)	(1)	-	-	(1)
	953,181	71,893	198,440	27,257	108,940
Net increase/decrease in exposure from:					
- foreign currency contract	(1,922,970)	(149,264)	(398,824)	(56,212)	(214,854)
	(969,789)	(77,371)	(200,384)	(28,955)	(105,914)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Diversified Real Return					
	United States Dollar	European Euro	Canadian Dollar	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	343	30	8	24	48
Receivables	30	-	-	-	-
Financial assets held at FVTPL*	38,230	913	906	1,235	-
Derivatives	844	74	-	-	19
Bank overdraft	(1,351)	(235)	-	(2)	(305)
Financial liabilities held at FVTPL* - Derivatives	(1,036)	(57)	-	-	(64)
	37,060	725	914	1,257	(302)
Net increase/decrease in exposure from:					
- foreign currency contract	11,706	(4,956)	-	(571)	937
	48,766	(4,231)	914	686	635
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	174	711	229	979	-
Receivables	18	-	-	-	-
Financial assets held at FVTPL*	28,727	757	-	635	-
Derivatives	1,220	11	-	-	-
Bank overdraft	(3,526)	-	(60)	-	-
Financial liabilities held at FVTPL* - Derivatives	(678)	-	(12)	(1)	-
	25,935	1,479	157	1,613	-
Net increase/decrease in exposure from:					
- foreign currency contract	(600)	(1,977)	(386)	(1,815)	-
	25,335	(498)	(229)	(202)	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Acadian Wholesale Sustainable Global Equity					
	United States Dollar	European Euro	Japanese Yen	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	93	1	62	-	143
Receivables	46	6	23	-	110
Financial assets held at FVTPL*	117,213	17,902	6,713	4,149	18,798
Bank overdraft	(76)	-	(22)	-	-
	117,276	17,909	6,776	4,149	19,051
	117,276	17,909	6,776	4,149	19,051
	United States Dollar	European Euro	Japanese Yen	Danish Kroner	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	192	6	49	-	245
Receivables	20	7	6	-	110
Financial assets held at FVTPL*	90,513	10,929	5,155	3,353	18,771
	90,725	10,942	5,210	3,353	19,126
	90,725	10,942	5,210	3,353	19,126

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Antipodes Wholesale Global					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	11,330	92	151	56	252
Receivables	48	-	13	-	105
Financial assets held at FVTPL*	35,365	10,889	1,927	1,606	16,560
Derivatives	171	1,579	-	539	73
Payables	-	(50)	-	-	(48)
Bank overdraft	(52)	(35)	-	(224)	(1)
Financial liabilities held at FVTPL* - Derivatives	(833)	(105)	(74)	(47)	(66)
	46,029	12,370	2,017	1,930	16,875
Net increase/decrease in exposure from:					
- foreign currency contract	(3,488)	4,474	4,673	1,553	(7,554)
	42,541	16,844	6,690	3,483	9,321
	United States Dollar	European Euro	Japanese Yen	Chinese Yuan	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	8,194	550	282	11	355
Receivables	877	-	-	-	349
Financial assets held at FVTPL*	36,956	11,128	2,410	737	16,859
Derivatives	1,650	73	140	-	81
Payables	(40)	-	-	-	(57)
Bank overdraft	-	-	(355)	-	-
Financial liabilities held at FVTPL* - Derivatives	(176)	(571)	(10)	-	(187)
	47,461	11,180	2,467	748	17,400
Net increase/decrease in exposure from:					
- foreign currency contract	(4,425)	6,019	4,017	(5,037)	(4,520)
	43,036	17,199	6,484	(4,289)	12,880

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

AXA IM Wholesale Sustainable Equity					
	United States Dollar	European Euro	Canadian Dollar	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	4	-	-	1	-
Receivables	5	-	1	1	7
Financial assets held at FVTPL*	6,836	715	659	449	1,876
	6,845	715	660	451	1,883
	6,845	715	660	451	1,883

* FVTPL denotes Fair Value through profit and loss

Baillie Gifford Wholesale Long Term Global Growth					
	United States Dollar	European Euro	Hong Kong Dollar	Chinese Yuan	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	5	-	-	-	-
Financial assets held at FVTPL*	521,335	102,212	40,056	17,979	-
	521,340	102,212	40,056	17,979	-
	521,340	102,212	40,056	17,979	-
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	13	-	-	-	-
Receivables	5	-	-	-	-
Financial assets held at FVTPL*	368,621	85,423	79,853	19,135	-
	368,639	85,423	79,853	19,135	-
	368,639	85,423	79,853	19,135	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Barrow Hanley Wholesale Global Share					
	United States Dollar	European Euro	U K Pound Sterling	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	52	-	-	-	-
Receivables	461	-	318	243	349
Financial assets held at FVTPL*	224,440	39,471	36,809	21,402	38,751
Derivatives	-	-	-	-	4
	224,953	39,471	37,127	21,645	39,104
	224,953	39,471	37,127	21,645	39,104
	United States Dollar	European Euro	Hong Kong Dollar	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	216	-	-	-	-
Receivables	292	-	148	134	441
Financial assets held at FVTPL*	124,181	20,540	16,811	15,207	19,797
Payables	-	-	-	-	(223)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	(5)
	124,689	20,540	16,959	15,341	20,010
	124,689	20,540	16,959	15,341	20,010

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Epoch Wholesale Global Equity Shareholder Yield					
	United States Dollar	European Euro	Canadian Dollar	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	116	10	25	-	17
Receivables	175	37	40	72	14
Financial assets held at FVTPL*	122,210	29,470	10,423	8,093	11,076
	122,501	29,517	10,488	8,165	11,107
	122,501	29,517	10,488	8,165	11,107
	United States Dollar	European Euro	Canadian Dollar	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	216	9	18	-	16
Receivables	577	36	37	407	52
Financial assets held at FVTPL*	117,282	27,164	11,028	7,143	13,297
Payables	(307)	-	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	(1)	-
	117,768	27,209	11,083	7,549	13,365
	117,768	27,209	11,083	7,549	13,365

* FVTPL denotes Fair Value through profit and loss

GQG Partners Wholesale Global Equity					
	United States Dollar	European Euro	U K Pound Sterling	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	-	3
Receivables	372	114	-	-	472
Financial assets held at FVTPL*	179,588	17,127	11,042	10,723	19,265
Bank overdraft	(65)	-	-	-	-
	179,895	17,241	11,042	10,723	19,740
	179,895	17,241	11,042	10,723	19,740

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Hyperion Wholesale Global Growth Companies					
	United States Dollar	European Euro			Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	771	30	-	-	-
Financial assets held at FVTPL*	39,608	2,781	-	-	-
	40,379	2,811	-	-	-
	40,379	2,811	-	-	-
	United States Dollar	European Euro			Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	386	13	-	-	-
Financial assets held at FVTPL*	13,805	824	-	-	-
Payables	(51)	-	-	-	-
	14,140	837	-	-	-
	14,140	837	-	-	-

* FVTPL denotes Fair Value through profit and loss

Intermede Wholesale Global Equities					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$	AUD \$	AUD \$	AUD \$	AUD \$
Cash and cash equivalents	122,375	-	774	-	204
Receivables	1,929	378	229	-	1,119
Financial assets held at FVTPL*	2,418,783	444,593	329,887	180,285	550,042
Derivatives	18	-	-	-	-
Payables	-	(11,307)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(9)	(11)	(2)	-	-
	2,543,096	433,653	330,888	180,285	551,365
	2,543,096	433,653	330,888	180,285	551,365

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Ironbark Royal London Wholesale Concentrated Global Share					
	United States Dollar	Canadian Dollar	European Euro	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	94	-	-	223	238
Receivables	87	6	-	83	94
Financial assets held at FVTPL*	262,982	29,660	29,612	20,315	40,957
	263,163	29,666	29,612	20,621	41,289
	263,163	29,666	29,612	20,621	41,289
	United States Dollar	Canadian Dollar	U K Pound Sterling	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	77	68	26	104	34
Receivables	49	4	-	93	-
Financial assets held at FVTPL*	119,628	17,481	14,661	14,009	17,631
Financial liabilities held at FVTPL* - Derivatives	-	-	-	(1)	-
	119,754	17,553	14,687	14,205	17,665
	119,754	17,553	14,687	14,205	17,665

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Magellan Wholesale Global Share					
	United States Dollar	European Euro	Swiss Franc	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	96,510	17	18	18	21
Receivables	140	-	-	-	80
Financial assets held at FVTPL*	1,018,658	220,936	83,875	78,798	74,397
Derivatives	7	-	-	-	-
	1,115,315	220,953	83,893	78,816	74,498
	1,115,315	220,953	83,893	78,816	74,498
	United States Dollar	European Euro	U K Pound Sterling	Swiss Franc	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	176,201	16	18	16	9
Receivables	3,542	384	449	352	-
Financial assets held at FVTPL*	1,255,735	218,884	167,750	156,112	-
Payables	-	(3,531)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(2)	-	-	-	-
	1,435,476	215,753	168,217	156,480	9
	1,435,476	215,753	168,217	156,480	9

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Magellan Wholesale Global Share - Hedged					
	United States Dollar	European Euro	Canadian Dollar	Swiss Franc	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	490	16	12	17	31
Receivables	8	-	4	-	-
Financial assets held at FVTPL*	54,899	12,030	2,440	4,540	5,974
	55,397	12,046	2,456	4,557	6,005
Net increase/decrease in exposure from:					
- foreign currency contract	(53,943)	(11,776)	(2,290)	(4,505)	(5,935)
	1,454	270	166	52	70
	United States Dollar	European Euro	Swiss Franc	Hong Kong Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	471	14	16	9	18
Receivables	46	-	-	-	-
Financial assets held at FVTPL*	88,332	15,268	11,009	-	11,813
Payables	-	(276)	-	-	-
	88,849	15,006	11,025	9	11,831
Net increase/decrease in exposure from:					
- foreign currency contract	(90,672)	(15,548)	(11,178)	-	(11,837)
	(1,823)	(542)	(153)	9	(6)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

MFS Wholesale Global Equity					
	United States Dollar	European Euro	Swiss Franc	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6,824	-	-	-	-
Receivables	709	-	-	506	179
Financial assets held at FVTPL*	747,430	251,521	117,544	102,033	74,829
Derivatives	5	-	-	5	-
Payables	-	-	-	(1,284)	-
	754,968	251,521	117,544	101,260	75,008
	754,968	251,521	117,544	101,260	75,008
	United States Dollar	European Euro	Swiss Franc	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	12,467	-	-	-	-
Receivables	717	-	-	412	169
Financial assets held at FVTPL*	710,252	249,780	108,507	88,233	61,738
Derivatives	2	-	-	-	-
	723,438	249,780	108,507	88,645	61,907
	723,438	249,780	108,507	88,645	61,907

* FVTPL denotes Fair Value through profit and loss

Nanuk Wholesale New World					
	United States Dollar	European Euro	Japanese Yen	Korean Won	Others
30/06/2023	AUD \$	AUD \$	AUD \$	AUD \$	AUD \$
Cash and cash equivalents	206,938	8	2,515	-	136
Receivables	4,144	-	5,336	761	2,359
Financial assets held at FVTPL*	3,248,515	1,083,588	459,096	199,340	412,552
Bank overdraft	-	-	-	-	(2,525)
	3,459,597	1,083,596	466,947	200,101	412,522
	3,459,597	1,083,596	466,947	200,101	412,522

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Pendal Wholesale Concentrated Global Share					
	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	35	2	-	-	18
Receivables	12	14	-	12	-
Financial assets held at FVTPL*	25,425	10,598	2,496	2,122	2,471
	25,472	10,614	2,496	2,134	2,489
	25,472	10,614	2,496	2,134	2,489
	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	33	2	-	11	17
Receivables	11	18	-	-	-
Financial assets held at FVTPL*	18,965	9,643	2,134	2,028	2,428
	19,009	9,663	2,134	2,039	2,445
	19,009	9,663	2,134	2,039	2,445

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Pendal Wholesale Global Select					
	United States Dollar	European Euro	Japanese Yen	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	59	-	2	-	46
Receivables	15	-	-	-	8
Financial assets held at FVTPL*	30,718	2,196	2,055	2,057	5,071
Bank overdraft	(1)	-	-	-	-
	30,791	2,196	2,057	2,057	5,125
	30,791	2,196	2,057	2,057	5,125
	United States Dollar	Hong Kong Dollar	Danish Kroner	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	4	-	-	40	-
Receivables	5	-	-	-	289
Financial assets held at FVTPL*	30,037	2,946	2,458	2,073	2,951
	30,046	2,946	2,458	2,113	3,240
	30,046	2,946	2,458	2,113	3,240

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Stewart Investors Wholesale Worldwide Leaders Sustainability					
	United States Dollar	European Euro	Indian Rupee	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7	19	36	-	1
Receivables	-	-	135	127	151
Financial assets held at FVTPL*	272,229	159,572	142,716	56,562	79,062
	272,236	159,591	142,887	56,689	79,214
	272,236	159,591	142,887	56,689	79,214
	United States Dollar	Indian Rupee	European Euro	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6,140	73	-	11,805	11,369
Receivables	-	326	-	92	88
Financial assets held at FVTPL*	205,693	110,015	92,058	41,676	76,648
Bank overdraft	-	-	(41)	-	-
	211,833	110,414	92,017	53,573	88,105
	211,833	110,414	92,017	53,573	88,105

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Stewart Investors Wholesale Worldwide Sustainability					
	United States Dollar	European Euro	U K Pound Sterling	Indian Rupee	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	12	-	168	100	99
Receivables	-	-	-	-	149
Financial assets held at FVTPL*	90,295	78,992	39,877	26,868	93,487
Bank overdraft	-	(85)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	(1)	-	-
	90,307	78,907	40,044	26,968	93,735
	90,307	78,907	40,044	26,968	93,735
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	14,386	36	13,973	334	14,822
Receivables	-	-	129	-	457
Financial assets held at FVTPL*	151,773	155,300	58,907	68,158	178,949
Derivatives	-	4	-	-	-
Payables	-	(2,463)	-	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	(1)	(2)	-
	166,159	152,877	73,008	68,490	194,228
	166,159	152,877	73,008	68,490	194,228

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Talaria Wholesale Global Equity					
	United States Dollar	European Euro	Japanese Yen	Swiss Franc	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	22,336	14,406	5,439	3,574	3,025
Receivables	30	-	-	-	17
Financial assets held at FVTPL*	18,714	6,569	8,675	6,723	6,259
Financial liabilities held at FVTPL* - Derivatives	(539)	(260)	(167)	(83)	(70)
	40,541	20,715	13,947	10,214	9,231
	40,541	20,715	13,947	10,214	9,231
	United States Dollar	European Euro	Japanese Yen	Swiss Franc	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,812	2,072	1,296	1,907	1,029
Receivables	-	2	6	-	3
Financial assets held at FVTPL*	3,493	2,826	2,399	135	560
Financial liabilities held at FVTPL* - Derivatives	(65)	(33)	(16)	(35)	(27)
	6,240	4,867	3,685	2,007	1,565
	6,240	4,867	3,685	2,007	1,565

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

T. Rowe Price Wholesale Global Equity					
	United States Dollar	European Euro	Indian Rupee	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	5,993	-	61	-	2,417
Receivables	431	-	38	25	221
Financial assets held at FVTPL*	687,557	70,612	47,987	31,120	153,757
Bank overdraft	-	-	-	-	(9)
	693,981	70,612	48,086	31,145	156,386
	693,981	70,612	48,086	31,145	156,386
	United States Dollar	European Euro	Hong Kong Dollar	Indian Rupee	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	8,640	-	-	45	578
Receivables	603	-	22	125	51
Financial assets held at FVTPL*	515,600	71,937	40,539	39,142	122,243
Payables	(282)	(219)	-	-	(144)
Bank overdraft	-	-	-	-	(3)
	524,561	71,718	40,561	39,312	122,725
	524,561	71,718	40,561	39,312	122,725

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

T. Rowe Price Wholesale Global Equity – Hedged					
	United States Dollar	European Euro	Indian Rupee	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,004	-	-	-	-
Bank overdraft	(526)	-	-	-	-
	1,478	-	-	-	-
Net increase/decrease in exposure from:					
- foreign currency contract	(27,421)	(2,544)	(1,648)	(1,180)	(4,681)
	(25,943)	(2,544)	(1,648)	(1,180)	(4,681)
	United States Dollar	European Euro	Hong Kong Dollar	Indian Rupee	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	42	-	-	-	-
	42	-	-	-	-
Net increase/decrease in exposure from:					
- foreign currency contract	(2,708)	(343)	(192)	(182)	(461)
	(2,666)	(343)	(192)	(182)	(461)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Fidelity Wholesale Asia					
	United States Dollar	Chinese Yuan	Hong Kong Dollar	Taiwan Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7,636	-	-	28	10
Receivables	61	97	58	288	25
Financial assets held at FVTPL*	14,758	15,523	11,012	9,887	15,026
Derivatives	8,440	-	-	-	-
Payables	(630)	-	(91)	(28)	(103)
Bank overdraft	-	-	(32)	-	-
Financial liabilities held at FVTPL* - Derivatives	(2)	-	-	-	-
	30,263	15,620	10,947	10,175	14,958
Net increase/decrease in exposure from:					
- foreign currency contract	(48)	-	-	-	48
	30,215	15,620	10,947	10,175	15,006
30/06/2022	United States Dollar	Hong Kong Dollar	Chinese Yuan	Taiwan Dollar	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	911	104	11	-	-
Receivables	7	-	-	45	1
Financial assets held at FVTPL*	1,601	2,278	1,519	1,106	927
Derivatives	2,158	-	-	-	-
Payables	(127)	(104)	-	(42)	(27)
	4,550	2,278	1,530	1,109	901
	4,550	2,278	1,530	1,109	901

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Pendal Wholesale Global Emerging Market Opportunities					
	United States Dollar	Hong Kong Dollar	Indonesian Rupiah	Mexican Peso	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,770	126	-	54	-
Receivables	496	1,006	-	1	215
Financial assets held at FVTPL*	91,521	62,151	22,231	17,601	52,387
Bank overdraft	-	-	-	(54)	-
	94,787	63,283	22,231	17,602	52,602
	94,787	63,283	22,231	17,602	52,602
	United States Dollar	Hong Kong Dollar	Korean Won	Taiwan Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	6,086	351	-	-	-
Receivables	619	251	74	468	100
Financial assets held at FVTPL*	64,083	59,572	24,008	12,931	39,007
	70,788	60,174	24,082	13,399	39,107
	70,788	60,174	24,082	13,399	39,107

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Platinum Wholesale Asia					
	Hong Kong Dollar	United States Dollar	Chinese Yuan	Korean Won	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	4,932	10,351	-	1	1,671
Receivables	523	90	-	87	72
Financial assets held at FVTPL*	50,799	29,153	38,455	32,509	63,746
Derivatives	-	3,816	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(15)	(378)	-	-	(5)
	56,239	43,032	38,455	32,597	65,484
	56,239	43,032	38,455	32,597	65,484
	Hong Kong Dollar	United States Dollar	Chinese Yuan	Indian Rupee	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	25,098	20,890	-	459	10
Receivables	567	-	-	-	143
Financial assets held at FVTPL*	74,439	42,903	42,678	26,947	60,846
Derivatives	-	1,532	-	3	-
Financial liabilities held at FVTPL* - Derivatives	-	(24)	-	-	-
	100,104	65,301	42,678	27,409	60,999
	100,104	65,301	42,678	27,409	60,999

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Acadian Wholesale Global Equity Long Short					
	United States Dollar	European Euro	Hong Kong Dollar	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	50	-	448
Receivables	113	17	73	-	3
Financial assets held at FVTPL*	206,446	13,576	9,180	6,228	22,424
Payables	(13)	-	-	-	(213)
Bank overdraft	(58)	(3)	-	-	-
Financial liabilities held at FVTPL* - Securities - Short Sell	(51,917)	(2,263)	-	-	(8,929)
	154,571	11,327	9,303	6,228	13,733
	154,571	11,327	9,303	6,228	13,733
30/06/2022	United States Dollar	European Euro	Hong Kong Dollar	Danish Kroner	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	12	-	119	-	121
Receivables	26	3	103	-	118
Financial assets held at FVTPL*	96,048	13,035	4,697	3,102	20,522
Payables	-	-	-	-	(1)
Financial liabilities held at FVTPL* - Securities - Short Sell	(21,044)	(2,176)	-	-	(6,459)
	75,042	10,862	4,919	3,102	14,301
	75,042	10,862	4,919	3,102	14,301

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Bell Wholesale Global Emerging Companies					
	United States Dollar	U K Pound Sterling	European Euro	Danish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	564	34	150	9	363
Receivables	6	11	-	-	17
Financial assets held at FVTPL*	27,022	3,948	3,536	2,768	7,840
	27,592	3,993	3,686	2,777	8,220
	27,592	3,993	3,686	2,777	8,220
	United States Dollar	Danish Kroner	European Euro	Canadian Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	161	25	24	12	61
Receivables	2	-	-	1	2
Financial assets held at FVTPL*	6,530	1,067	973	901	2,232
Payables	(157)	(24)	(22)	(12)	(35)
	6,536	1,068	975	902	2,260
	6,536	1,068	975	902	2,260

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Global Health & Biotechnology Fund					
	United States Dollar	Swiss Franc	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,375	-	-	-	15
Receivables	35	-	54	11	-
Financial assets held at FVTPL*	56,642	4,096	3,891	1,820	1,794
	58,052	4,096	3,945	1,831	1,809
	58,052	4,096	3,945	1,831	1,809
	United States Dollar	Swiss Franc	Japanese Yen	European Euro	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,016	-	-	-	13
Receivables	30	-	9	-	-
Financial assets held at FVTPL*	51,283	4,742	4,461	1,632	2,084
Payables	(33)	-	-	-	-
	52,296	4,742	4,470	1,632	2,097
	52,296	4,742	4,470	1,632	2,097

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Global Small Companies					
	United States Dollar	Japanese Yen	U K Pound Sterling	European Euro	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	902	6	1	7	12
Receivables	9	81	68	17	15
Financial assets held at FVTPL*	43,662	23,648	15,347	13,177	12,379
	44,573	23,735	15,416	13,201	12,406
Net increase/decrease in exposure from:					
- foreign currency contract	12	-	-	-	(12)
	44,585	23,735	15,416	13,201	12,394
30/06/2022	United States Dollar	Japanese Yen	European Euro	U K Pound Sterling	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,882	36	16	1	9
Receivables	324	35	24	43	11
Financial assets held at FVTPL*	44,145	19,190	13,006	12,979	11,814
Payables	(86)	-	(127)	-	-
	47,265	19,261	12,919	13,023	11,834
	47,265	19,261	12,919	13,023	11,834

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Global Technology & Communications Fund					
	United States Dollar	Hong Kong Dollar	Taiwan Dollar	European Euro	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	778	-	-	-	-
Receivables	87	-	-	-	-
Financial assets held at FVTPL*	101,544	4,800	1,578	575	-
	102,409	4,800	1,578	575	-
	102,409	4,800	1,578	575	-
	United States Dollar	European Euro	Hong Kong Dollar	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	833	-	-	-	11
Financial assets held at FVTPL*	73,876	4,078	1,576	1,165	955
	74,709	4,078	1,576	1,165	966
	74,709	4,078	1,576	1,165	966

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Janus Henderson Wholesale Global Natural Resources					
	United States Dollar	Canadian Dollar	European Euro	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	606	-	-	-	-
Receivables	103	121	-	257	-
Financial assets held at FVTPL*	173,699	106,491	22,355	18,146	33,872
Bank overdraft	(7)	-	(1,932)	-	-
	174,401	106,612	20,423	18,403	33,872
	174,401	106,612	20,423	18,403	33,872
	United States Dollar	Canadian Dollar	U K Pound Sterling	European Euro	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	195	15	-	-	-
Receivables	101	214	-	-	34
Financial assets held at FVTPL*	115,314	108,106	26,723	16,378	29,987
	115,610	108,335	26,723	16,378	30,021
	115,610	108,335	26,723	16,378	30,021

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Share-Plus Long-Short					
	United States Dollar	U K Pound Sterling	Canadian Dollar	European Euro	Others
30/06/2023	AUD \$	AUD \$	AUD \$	AUD \$	AUD \$
Cash and cash equivalents	360	-	-	-	-
Receivables	-	-	249	-	1
Financial assets held at FVTPL*	240,878	315,242	106,106	256,657	1
Financial liabilities held at FVTPL* - Securities - Short Sell	(44,000)	-	-	-	-
	197,238	315,242	106,355	256,657	2
Net increase/decrease in exposure from:					
- foreign currency contract	-	(152,474)	-	(188,832)	-
	197,238	162,768	106,355	67,825	2

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Platinum Wholesale International					
	United States Dollar	European Euro	U K Pound Sterling	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	48,200	3,389	34,461	26,950	20,117
Receivables	813	-	70	1,220	398
Financial assets held at FVTPL*	428,796	240,948	130,207	120,401	392,086
Derivatives	13,928	264	-	-	691
Bank overdraft	-	-	-	-	(1,495)
Financial liabilities held at FVTPL* - Derivatives	(16,576)	(42)	-	-	(421)
	475,161	244,559	164,738	148,571	411,376
	475,161	244,559	164,738	148,571	411,376
	United States Dollar	European Euro	Japanese Yen	Hong Kong Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	163,801	18,501	88,603	46,403	72,442
Receivables	1,582	28	80	3,260	505
Financial assets held at FVTPL*	343,539	246,813	125,954	135,901	294,528
Derivatives	54,407	1,576	514	-	57
Payables	(154)	-	-	-	-
Bank overdraft	-	(1,447)	(99)	-	(59)
Financial liabilities held at FVTPL* - Derivatives	(4,956)	(1,445)	(904)	-	-
	558,219	264,026	214,148	185,564	367,473
	558,219	264,026	214,148	185,564	367,473

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

PM Capital Wholesale Global Companies					
	United States Dollar	U K Pound Sterling	European Euro	Hong Kong Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	13,432	636	-	-	-
Receivables	17	-	30	-	-
Financial assets held at FVTPL*	54,689	16,523	53,120	5,368	-
Payables	-	-	-	(666)	-
Bank overdraft	(1,539)	-	(6,203)	(808)	-
Financial liabilities held at FVTPL*					
- Securities - Short Sell	(4,092)	-	-	-	-
- Derivatives	(432)	-	-	-	-
	62,075	17,159	46,947	3,894	-
Net increase/decrease in exposure from:					
- foreign currency contract	(52,430)	(7,618)	(42,718)	(2,683)	-
	9,645	9,541	4,229	1,211	-
	U K Pound Sterling	United States Dollar	European Euro	Canadian Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	9,341	651	-	6
Receivables	65	19	-	-	-
Financial assets held at FVTPL*	13,208	37,004	30,766	1,878	2,225
Derivatives	-	522	117	-	-
Bank overdraft	(1,820)	(881)	(3,309)	-	(304)
Financial liabilities held at FVTPL*					
- Securities - Short Sell	-	(5,261)	-	-	-
- Derivatives	-	(65)	(169)	-	-
	11,453	40,679	28,056	1,878	1,927
Net increase/decrease in exposure from:					
- foreign currency contract	(2,476)	(35,445)	(25,083)	-	(2,228)
	8,977	5,234	2,973	1,878	(301)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

First Sentier Wholesale Global Property Securities					
	United States Dollar	Canadian Dollar	European Euro	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	759	47	96	16	36
Receivables	3,734	92	-	113	374
Financial assets held at FVTPL*	241,608	27,051	28,736	33,127	43,212
Payables	(2,061)	-	-	-	-
Bank overdraft	-	-	-	-	(155)
Financial liabilities held at FVTPL* - Derivatives	(14)	-	-	-	-
	244,026	27,190	28,832	33,256	43,467
Net increase/decrease in exposure from:					
- foreign currency contract	(239,234)	(32,136)	(28,294)	(32,911)	(43,362)
	4,792	(4,946)	538	345	105
30/06/2022	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,498	6	256	478	591
Receivables	6,038	77	672	553	492
Financial assets held at FVTPL*	248,579	26,812	32,179	34,272	50,837
Financial liabilities held at FVTPL* - Derivatives	(3)	-	-	-	-
	257,112	26,895	33,107	35,303	51,920
Net increase/decrease in exposure from:					
- foreign currency contract	(258,609)	(28,928)	(34,911)	(37,028)	(52,439)
	(1,497)	(2,033)	(1,804)	(1,725)	(519)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

First Sentier Wholesale Global Listed Infrastructure					
	United States Dollar	Swiss Franc	Japanese Yen	Mexican Peso	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2,247	261	16	612	2,715
Receivables	847	-	-	-	1,744
Financial assets held at FVTPL*	470,023	17,545	9,389	35,022	161,285
Payables	-	-	-	-	(289)
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	(1)
	473,117	17,806	9,405	35,634	165,454
Net increase/decrease in exposure from:					
- foreign currency contract	(470,918)	(15,994)	(8,184)	(36,370)	(165,618)
	2,199	1,812	1,221	(736)	(164)
	European Euro	United States Dollar	U K Pound Sterling	Danish Kroner	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,500	1,798	34	46	1,916
Receivables	-	790	1,557	-	547
Financial assets held at FVTPL*	86,444	488,484	18,488	9,847	134,779
Payables	-	-	-	-	(84)
	87,944	491,072	20,079	9,893	137,158
Net increase/decrease in exposure from:					
- foreign currency contract	(92,043)	(488,303)	(20,643)	(10,417)	(138,165)
	(4,099)	2,769	(564)	(524)	(1,007)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Macquarie Wholesale Global Listed Real Estate					
	United States Dollar	European Euro	Japanese Yen	Swedish Kroner	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	721	119	198	55	401
Receivables	1,431	-	137	7	252
Financial assets held at FVTPL*	211,042	15,357	30,885	3,775	47,136
Derivatives	4	-	-	-	-
Payables	(2,373)	-	-	-	-
Bank overdraft	-	-	(20)	-	-
Financial liabilities held at FVTPL* - Derivatives	(3)	-	-	-	-
	210,822	15,476	31,200	3,837	47,789
Net increase/decrease in exposure from:					
- foreign currency contract	(195,376)	(21,645)	(34,667)	(6,407)	(43,502)
	15,446	(6,169)	(3,467)	(2,570)	4,287
	United States Dollar	Swedish Kroner	U K Pound Sterling	European Euro	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	540	26	22	13	213
Receivables	1,070	37	250	356	235
Financial assets held at FVTPL*	259,974	6,463	18,321	24,816	74,318
	261,584	6,526	18,593	25,185	74,766
Net increase/decrease in exposure from:					
- foreign currency contract	(251,092)	(12,705)	(24,363)	(29,890)	(75,398)
	10,492	(6,179)	(5,770)	(4,705)	(632)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Magellan Wholesale Infrastructure					
	European Euro	United States Dollar	Swiss Franc	Canadian Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	16	1,131	43	24	51
Receivables	348	217	-	-	1,684
Financial assets held at FVTPL*	123,426	168,517	5,504	12,102	54,877
	123,790	169,865	5,547	12,126	56,612
Net increase/decrease in exposure from:					
- foreign currency contract	(125,737)	(168,309)	(5,108)	(12,334)	(56,727)
	(1,947)	1,556	439	(208)	(115)
30/06/2022	United States Dollar AUD \$'000	European Euro AUD \$'000	U K Pound Sterling AUD \$'000	Canadian Dollar AUD \$'000	Others AUD \$'000
Cash and cash equivalents	1,066	31	35	24	49
Receivables	216	596	1,251	-	-
Financial assets held at FVTPL*	208,750	100,892	45,866	10,577	4,238
	210,032	101,519	47,152	10,601	4,287
Net increase/decrease in exposure from:					
- foreign currency contract	(205,069)	(102,894)	(47,775)	(10,867)	(4,342)
	4,963	(1,375)	(623)	(266)	(55)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Resolution Capital Wholesale Global Property Securities					
	United States Dollar	Japanese Yen	Hong Kong Dollar	Canadian Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	101	76	29	74	164
Receivables	191	8	16	1	6
Financial assets held at FVTPL*	16,845	1,513	1,377	417	2,694
Payables	(142)	-	-	-	-
	16,995	1,597	1,422	492	2,864
Net increase/decrease in exposure from:					
- foreign currency contract	(15,496)	(1,422)	(1,451)	(478)	(2,868)
	1,499	175	(29)	14	(4)
	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	78	93	16	21	115
Receivables	12	18	2	1	2
Financial assets held at FVTPL*	4,455	459	527	444	313
	4,545	570	545	466	430
Net increase/decrease in exposure from:					
- foreign currency contract	(4,355)	(537)	(567)	(454)	(433)
	190	33	(22)	12	(3)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability					
	Indian Rupee	Taiwan Dollar	Japanese Yen	United States Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	226	128
Receivables	20	21	7	-	14
Financial assets held at FVTPL*	8,821	2,605	2,190	1,574	7,373
	8,841	2,626	2,197	1,800	7,515
	8,841	2,626	2,197	1,800	7,515
	Indian Rupee	Chinese Yuan	Japanese Yen	Taiwan Dollar	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	-	-	175
Receivables	24	-	8	34	28
Financial assets held at FVTPL*	8,319	2,376	2,064	1,972	5,595
Bank overdraft	-	-	-	-	(5)
	8,343	2,376	2,072	2,006	5,793
	8,343	2,376	2,072	2,006	5,793

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Generation Wholesale Global Share					
	United States Dollar	European Euro	Danish Kroner	Japanese Yen	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,971	-	-	-	-
Receivables	585	-	-	-	-
Financial assets held at FVTPL*	573,533	90,706	33,764	-	39,915
Derivatives	3	-	-	-	-
Payables	(889)	-	-	-	-
Financial liabilities held at FVTPL* - Derivatives	(3)	-	-	-	-
	575,200	90,706	33,764	-	39,915
Net increase/decrease in exposure from:					
- foreign currency contract	-	-	-	13,695	(10,121)
	575,200	90,706	33,764	13,695	29,794
	United States Dollar	European Euro	Chinese Yuan	Danish Kroner	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	3,119	-	-	-	16,379
Receivables	39,055	4,876	-	1,352	3,932
Financial assets held at FVTPL*	481,168	63,794	-	19,646	57,561
Bank overdraft	-	-	(16,355)	-	-
Financial liabilities held at FVTPL* - Derivatives	-	-	-	-	(1)
	523,342	68,670	(16,355)	20,998	77,871
Net increase/decrease in exposure from:					
- foreign currency contract	-	2,130	(21,406)	-	18,672
	523,342	70,800	(37,761)	20,998	96,543

* FVTPL denotes Fair Value through profit and loss

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

Colonial First State Wholesale Geared Index Global Share				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	412	-	-	412
Receivables	-	-	217	217
Financial assets held at fair value through profit or loss	-	-	174,946	174,946
Financial liabilities				
Payables	-	-	(891)	(891)
Loans	-	(92,000)	-	(92,000)
	412	(92,000)	174,272	82,684
30/06/2022				
Financial assets				
Receivables	-	-	156	156
Financial assets held at fair value through profit or loss	-	-	60,247	60,247
Financial liabilities				
Payables	-	-	(129)	(129)
Bank overdraft	(33)	-	-	(33)
Loans	-	(33,000)	-	(33,000)
	(33)	(33,000)	60,274	27,241

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Perpetual Wholesale Diversified Real Return				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	64,607	-	-	64,607
Receivables	-	-	533	533
Financial assets held at fair value through profit or loss	-	-	143,191	143,191
Derivatives	-	192	965	1,157
Financial liabilities				
Payables	-	-	(547)	(547)
Bank overdraft	(2,173)	-	-	(2,173)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(976)	(584)	(1,560)
	62,434	(784)	143,558	205,208
30/06/2022				
Financial assets				
Cash and cash equivalents	62,088	-	-	62,088
Receivables	-	-	1,824	1,824
Financial assets held at fair value through profit or loss	-	-	63,625	63,625
Derivatives	-	162	1,703	1,865
Financial liabilities				
Payables	-	-	(242)	(242)
Bank overdraft	(4,696)	-	-	(4,696)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(366)	(477)	(843)
	57,392	(204)	66,433	123,621

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Antipodes Wholesale Global				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	12,961	-	-	12,961
Receivables	-	-	393	393
Financial assets held at fair value through profit or loss	-	-	67,887	67,887
Derivatives	-	2,259	539	2,798
Financial liabilities				
Payables	-	-	(217)	(217)
Bank overdraft	(599)	-	-	(599)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(1,062)	(553)	(1,615)
	12,362	1,197	68,049	81,608
30/06/2022				
Financial assets				
Cash and cash equivalents	9,707	-	-	9,707
Receivables	-	-	1,255	1,255
Financial assets held at fair value through profit or loss	-	-	68,091	68,091
Derivatives	-	1,994	295	2,289
Financial liabilities				
Payables	-	-	(343)	(343)
Bank overdraft	(355)	-	-	(355)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(1,123)	(320)	(1,443)
	9,352	871	68,978	79,201

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Platinum Wholesale Asia				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	17,511	-	-	17,511
Receivables	-	-	921	921
Financial assets held at fair value through profit or loss	-	-	214,663	214,663
Derivatives	-	263	3,553	3,816
Financial liabilities				
Payables	-	-	(638)	(638)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(145)	(254)	(399)
	17,511	118	218,245	235,874
30/06/2022				
Financial assets				
Cash and cash equivalents	47,160	-	-	47,160
Receivables	-	-	872	872
Financial assets held at fair value through profit or loss	-	-	247,812	247,812
Derivatives	-	422	1,114	1,536
Financial liabilities				
Payables	-	-	(1,052)	(1,052)
Bank overdraft	(207)	-	-	(207)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(24)	-	(24)
	46,953	398	248,746	296,097

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Platinum Wholesale International				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	137,138	-	-	137,138
Receivables	-	-	3,268	3,268
Financial assets held at fair value through profit or loss	-	-	1,323,657	1,323,657
Derivatives	-	2,695	12,188	14,883
Financial liabilities				
Payables	-	-	(4,992)	(4,992)
Bank overdraft	(2,791)	-	-	(2,791)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(17,216)	(472)	(17,688)
	134,347	(14,521)	1,333,649	1,453,475
30/06/2022				
Financial assets				
Cash and cash equivalents	390,799	-	-	390,799
Receivables	-	-	6,221	6,221
Financial assets held at fair value through profit or loss	-	-	1,152,543	1,152,543
Derivatives	-	8,526	48,563	57,089
Financial liabilities				
Payables	-	-	(11,052)	(11,052)
Bank overdraft	(1,604)	-	-	(1,604)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(6,915)	(389)	(7,304)
	389,195	1,611	1,195,886	1,586,692

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

CFS ETF Exposure Series: All-World ex-US Shares						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(1,478)	739	-	-	(234,655)	234,655
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	-	-	-	-	-	-

CFS ETF Exposure Series: US Shares						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(6,140)	3,070	-	-	(1,328,919)	1,328,919
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

CFS Thrive+ Sustainable Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(11)	6	-	-	(77,881)	77,881
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	-	-	-	-	-	-

Colonial First State Wholesale Index Global Share - Hedged						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(187)	93	1,105	(1,105)	(247,236)	247,233
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(61)	1,224	(5,025)	5,025	(206,237)	206,237

Colonial First State Wholesale Index Global Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(258)	129	939	(939)	(176,474)	176,474
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(25)	498	(6,067)	6,067	(218,795)	218,795

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Index Global Listed Infrastructure Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(102)	51	1,428	(1,428)	(190,390)	190,390
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(12)	246	(5,744)	5,744	(199,592)

Colonial First State Wholesale Geared Index Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(4)	2	-	-	(26,242)	26,242
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	-	-	-	-	(9,037)

Perpetual Wholesale Diversified Real Return						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(685)	362	141	(141)	(21,337)	21,288
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(72)	1,252	148	(148)	(9,606)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Acadian Wholesale Global Managed Volatility Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(1)	-	-	-	(2,556)	2,556
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	-	2	-	-	(2,057)

Acadian Wholesale Sustainable Global Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(5)	2	(39)	39	(24,716)	24,716
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(1)	26	(64)	64	(19,310)

Antipodes Wholesale Global						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(70)	5	(1,164)	1,164	(9,974)	9,959
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	34	150	(1,017)	1,017	(10,225)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

AXA IM Wholesale Sustainable Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(4)	2	(2)	2	(1,580)	1,580
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	-	-	-	-	-

Baillie Gifford Wholesale Long Term Global Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(78)	39	(1)	1	(102,237)	102,237
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	48	(2)	2	(82,955)	82,955

Barrow Hanley Wholesale Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(161)	80	(142)	142	(54,131)	54,131
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(5)	92	(101)	101	(29,480)	29,480

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Epoch Wholesale Global Equity Shareholder Yield						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(17)	8	(51)	51	(27,191)	27,191
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	22	(106)	106	(26,387)	26,387

GQG Partners Wholesale Global Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(143)	71	(90)	90	(35,662)	35,662
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	-	-	-	-	-

Hyperion Wholesale Global Growth Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(12)	6	(80)	80	(6,359)	6,359
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	14	(35)	35	(2,194)	2,194

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Intermede Wholesale Global Equities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(2,639)	1,319	(11,570)	11,570	(588,539)	588,539
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	-	-	-	-	-	-

Ironbark Royal London Wholesale Concentrated Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(45)	22	(83)	83	(57,529)	57,529
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(3)	52	(46)	46	(27,512)	27,512

Magellan Wholesale Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(1,059)	529	(9,680)	9,680	(221,500)	221,500
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(179)	3,576	(17,746)	17,746	(269,772)	269,772

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Magellan Wholesale Global Share - Hedged						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(55)	28	(58)	58	(11,982)	11,982
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(14)	289	(30)	30	(18,963)	18,963

MFS Wholesale Global Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(86)	43	(693)	693	(194,003)	194,003
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(18)	351	(1,377)	1,377	(182,777)	182,777

Nanuk Wholesale New World						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$	50 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
30/06/2023	(2,259)	1,130	(21,967)	21,967	(810,464)	810,464
30/06/2022	-10 basis points \$	200 basis points \$	-10.00% \$	10.00% \$	-15.00% \$	15.00% \$
	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Pendal Wholesale Concentrated Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(15)	8	(9)	9	(6,467)	6,467
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	47	(9)	9	(5,280)	5,280

Pendal Wholesale Global Select						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(6)	3	(13)	13	(6,488)	6,488
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	44	(34)	34	(6,205)	6,205

Realindex Wholesale Global Share Value						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(2)	1	-	-	(12,350)	12,350
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	27	-	-	(10,318)	10,318

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Realindex Wholesale Global Share Value - Hedged						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	-	-	-	-	(4,184)	4,184
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	26	-	-	(4,083)	4,083

Stewart Investors Wholesale Worldwide Leaders Sustainability						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(39)	20	(48)	48	(109,735)	109,735
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(57)	1,133	(2,985)	2,985	(82,033)	82,033

Stewart Investors Wholesale Worldwide Sustainability						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(42)	21	(44)	44	(50,925)	50,925
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(54)	1,078	(4,167)	4,167	(98,221)	98,221

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Talaria Wholesale Global Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(733)	367	(4,883)	4,883	(7,041)	6,873
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(13)	270	(913)	913	(1,412)

T. Rowe Price Wholesale Global Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(115)	58	(918)	918	(148,769)	148,769
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(11)	216	(942)	942	(118,824)

T. Rowe Price Wholesale Global Equity – Hedged						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(20)	10	(148)	148	(5,473)	5,473
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	-	2	(4)	4	(591)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Fidelity Wholesale Asia						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(89)	44	(732)	732	(11,197)	11,197
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(1)	26	(78)	78	(1,438)

Pendal Wholesale Global Emerging Market Opportunities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(63)	31	(461)	461	(36,884)	36,884
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(8)	151	(795)	795	(29,940)

Platinum Wholesale Asia						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	35.00% \$'000	-35.00% \$'000
30/06/2023	(169)	82	(1,773)	1,773	76,375	(76,286)
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-25.00% \$'000	25.00% \$'000
	30/06/2022	(27)	923	(4,717)	4,717	(62,231)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Realindex Wholesale Emerging Markets Value						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	20.00% \$'000	-20.00% \$'000
30/06/2023	(1)	-	-	-	2,438	(2,438)
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-25.00% \$'000	25.00% \$'000
	30/06/2022	-	1	-	-	(3,296) 3,296

Acadian Wholesale Global Equity Long Short						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(47)	24	(42)	42	(40,407)	30,842
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(2)	37	(50)	50	(21,081) 16,534

Bell Wholesale Global Emerging Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(26)	13	(115)	115	(6,767)	6,767
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(1)	18	(4)	4	(1,755) 1,755

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Global Health & Biotechnology Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(28)	14	(149)	149	(10,236)	10,236
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	30	(104)	104	(9,630)	9,630

Colonial First State Wholesale Global Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(10)	5	(112)	112	(21,643)	21,643
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(3)	61	(317)	317	(20,227)	20,227

Colonial First State Wholesale Global Technology & Communications Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(20)	10	(87)	87	(16,274)	16,274
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	30	(84)	84	(12,248)	12,248

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Janus Henderson Wholesale Global Natural Resources						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(113)	57	85	(85)	(63,579)	63,579
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(12)	242	(56)	56	(57,393)	57,393

Perpetual Wholesale Share-Plus Long-Short						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-20.00%	20.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(7,062)	3,531	(61)	61	(1,284,643)	1,024,703
	-10 basis points	200 basis points	-10.00%	10.00%	-20.00%	20.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	-	-	-	-	-	-

Platinum Wholesale International						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(2,097)	1,412	(13,412)	13,412	(200,377)	200,306
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(310)	7,735	(39,345)	39,345	(180,166)	180,109

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

PM Capital Wholesale Global Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(143)	71	(490)	490	(20,979)	20,207
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(12)	232	(377)	377	(14,181)	13,270

Sage Capital Wholesale Equity Plus						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(6)	3	-	-	(3,958)	2,978
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	-	-	-	-	-

First Sentier Wholesale Global Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(44)	22	(305)	305	(57,829)	57,829
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(8)	162	(1,166)	1,166	(62,899)	62,899

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

First Sentier Wholesale Global Listed Infrastructure						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(178)	89	(815)	815	(114,459)	114,459
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(21)	422	(810)	810	(124,527)	124,527

Macquarie Wholesale Global Listed Real Estate						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(74)	37	(93)	93	(47,910)	47,910
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	42	(276)	276	(59,270)	59,270

Magellan Wholesale Infrastructure						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(169)	84	(351)	351	(62,023)	62,023
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(25)	498	(327)	327	(63,513)	63,513

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Resolution Capital Wholesale Global Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(20)	10	(52)	52	(3,638)	3,638
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	9	(36)	36	(967)	967

Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	20.00% \$'000	-20.00% \$'000
30/06/2023	(7)	4	(42)	42	4,513	(4,513)
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-25.00% \$'000	25.00% \$'000
	(1)	22	(26)	26	(5,082)	5,082

Generation Wholesale Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(367)	184	(167)	167	(110,688)	110,688
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(26)	517	(5,236)	5,236	(93,325)	93,325

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a high credit rating. The Funds' investments in managed investment schemes are subject to credit risk at the point in time it renders its investment. However, as the Responsible Entity of the Funds are the same as the underlying investment, the credit risk is deemed to be insignificant.

(d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

Colonial First State Wholesale Index Global Share - Hedged							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	1,948,696	1,662,333	-	-	-	-	3,611,029
(Outflows)	(1,879,668)	(1,647,974)	-	-	-	-	(3,527,642)
30/06/2022							
Derivatives:							
Inflows	1,645,119	1,670,590	-	-	-	-	3,315,709
(Outflows)	(1,679,548)	(1,656,447)	-	-	-	-	(3,335,995)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Index Global Property Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	2,464,065	1,194,864	-	-	-	-	3,658,929
(Outflows)	(2,433,787)	(1,195,058)	-	-	-	-	(3,628,845)
30/06/2022							
Derivatives:							
Inflows	1,788,810	1,841,932	-	-	-	-	3,630,742
(Outflows)	(1,841,698)	(1,841,559)	-	-	-	-	(3,683,257)

Colonial First State Wholesale Index Global Listed Infrastructure Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	2,632,229	1,248,575	-	-	-	-	3,880,804
(Outflows)	(2,605,304)	(1,249,191)	-	-	-	-	(3,854,495)
30/06/2022							
Derivatives:							
Inflows	1,508,336	1,562,110	-	-	-	-	3,070,446
(Outflows)	(1,558,883)	(1,562,160)	-	-	-	-	(3,121,043)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Perpetual Wholesale Diversified Real Return							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	8,248	8,164	102	-	-	-	16,514
(Outflows)	(8,047)	(9,233)	(136)	-	-	-	(17,416)
30/06/2022							
Derivatives:							
Inflows	4,566	6,965	90	8	-	-	11,629
(Outflows)	(4,307)	(7,254)	(269)	(20)	-	-	(11,850)

Antipodes Wholesale Global							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	22,923	-	-	-	2,379	25,302
(Outflows)	(33)	(23,036)	-	-	-	(1,133)	(24,202)
30/06/2022							
Derivatives:							
Inflows	30	-	32,418	-	-	1,964	34,412
(Outflows)	(1)	(3)	(32,539)	-	-	(1,172)	(33,715)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Magellan Wholesale Global Share - Hedged							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	86,881	-	-	-	-	86,881
(Outflows)	-	(88,256)	-	-	-	-	(88,256)
30/06/2022							
Derivatives:							
Inflows	155,715	-	-	-	-	-	155,715
(Outflows)	(158,275)	-	-	-	-	-	(158,275)

T. Rowe Price Wholesale Global Equity – Hedged							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	47,360	-	-	-	-	47,360
(Outflows)	-	(47,582)	-	-	-	-	(47,582)
30/06/2022							
Derivatives:							
Inflows	8,622	5,062	-	-	-	-	13,684
(Outflows)	(8,689)	(5,071)	-	-	-	-	(13,760)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Fidelity Wholesale Asia							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	48	-	-	-	-	-	48
(Outflows)	(48)	-	-	-	-	-	(48)
30/06/2022							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

Platinum Wholesale Asia							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	-	-	-	-	263	263
(Outflows)	(260)	-	-	-	-	(139)	(399)
30/06/2022							
Derivatives:							
Inflows	3	-	8	-	-	411	422
(Outflows)	-	(4)	(21)	-	-	-	(25)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Global Small Companies							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	12	-	-	-	-	-	12
(Outflows)	(12)	-	-	-	-	-	(12)
30/06/2022							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

Perpetual Wholesale Share-Plus Long-Short							
	Less than 1 month \$	1 - 3 months \$	3 - 12 months \$	1 - 2 years \$	2 - 3 years \$	More than 3 years \$	Total \$
30/06/2023							
Derivatives:							
Inflows	-	334,605	-	-	-	-	334,605
(Outflows)	-	(341,280)	-	-	-	-	(341,280)
30/06/2022							
Derivatives:							
Inflows	-	-	-	-	-	-	-
(Outflows)	-	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Platinum Wholesale International							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	-	-	371	-	2,324	2,695
(Outflows)	-	-	-	(167)	-	(17,521)	(17,688)
30/06/2022							
Derivatives:							
Inflows	-	2,836	734	324	6	7,462	11,362
(Outflows)	-	-	(1,241)	-	(113)	(5,940)	(7,294)

PM Capital Wholesale Global Companies							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	-	105,640	-	-	-	105,640
(Outflows)	-	(180)	(105,518)	-	-	-	(105,698)
30/06/2022							
Derivatives:							
Inflows	-	522	80,087	-	-	-	80,609
(Outflows)	-	-	(80,917)	-	-	-	(80,917)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

First Sentier Wholesale Global Property Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	810,556	377,430	-	-	-	-	1,187,986
(Outflows)	(804,607)	(376,127)	-	-	-	-	(1,180,734)
30/06/2022							
Derivatives:							
Inflows	962,741	417,900	-	-	-	-	1,380,641
(Outflows)	(969,255)	(421,171)	-	-	-	-	(1,390,426)

First Sentier Wholesale Global Listed Infrastructure							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	755,889	-	-	-	-	-	755,889
(Outflows)	(754,469)	-	-	-	-	-	(754,469)
30/06/2022							
Derivatives:							
Inflows	917,122	-	-	-	-	-	917,122
(Outflows)	(943,085)	-	-	-	-	-	(943,085)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Macquarie Wholesale Global Listed Real Estate							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	301,287	-	-	-	-	301,287
(Outflows)	-	(301,667)	-	-	-	-	(301,667)
30/06/2022							
Derivatives:							
Inflows	-	386,493	-	-	-	-	386,493
(Outflows)	-	(393,111)	-	-	-	-	(393,111)

Magellan Wholesale Infrastructure							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	360,690	-	-	-	-	360,690
(Outflows)	-	(368,341)	-	-	-	-	(368,341)
30/06/2022							
Derivatives:							
Inflows	468,728	-	-	-	-	-	468,728
(Outflows)	(474,419)	-	-	-	-	-	(474,419)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Resolution Capital Wholesale Global Property Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	-	21,658	-	-	-	-	21,658
(Outflows)	-	(21,728)	-	-	-	-	(21,728)
30/06/2022							
Derivatives:							
Inflows	-	6,936	-	-	-	-	6,936
(Outflows)	-	(7,058)	-	-	-	-	(7,058)

Generation Wholesale Global Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	38,434	-	-	-	-	-	38,434
(Outflows)	(39,037)	-	-	-	-	-	(39,037)
30/06/2022							
Derivatives:							
Inflows	57,653	-	-	-	-	-	57,653
(Outflows)	(58,508)	-	-	-	-	-	(58,508)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING

a) Derivative Financial Instruments

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

- Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

- Options

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

- Forward Currency Contracts

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

- Interest Rate Swaps

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

- Cross Currency Swaps

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

- Credit Default Swaps

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

- Warrants

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Colonial First State Wholesale Index Global Share - Hedged							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	23,631	216	(19)	5,815	12	(6)	
- Forward Currency Contracts	3,610,813	45,207	(1,460)	3,315,698	3,485	(52,064)	
- Others	1,592,071	9	(402)	1,501,708	57	(26)	
	5,226,515	45,432	(1,881)	4,823,221	3,554	(52,096)	

Colonial First State Wholesale Index Global Property Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	11,944	209	-	6,643	236	-	
- Forward Currency Contracts	3,658,730	31,961	(1,617)	3,630,533	5,660	(58,592)	
- Others	-	-	-	1,699,513	5	(16)	
	3,670,674	32,170	(1,617)	5,336,689	5,901	(58,608)	

Colonial First State Wholesale Index Global Listed Infrastructure Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	3,880,823	29,281	(2,247)	3,070,438	1,730	(52,309)	
- Others	5,336	4	(10)	1,483,578	16	(18)	
	3,886,159	29,285	(2,257)	4,554,016	1,746	(52,327)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Perpetual Wholesale Diversified Real Return							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(6,326)	103	(183)	(4,409)	147	(12)	
- Interest rate futures	14,476	192	(976)	630	162	(366)	
- Exchange traded options	502	642	(140)	1,218	1,218	-	
- Forward Currency Contracts	16,222	220	(261)	11,328	338	(153)	
- Credit default swaps	-	-	-	58,738	-	(312)	
	24,874	1,157	(1,560)	67,505	1,865	(843)	

Acadian Wholesale Sustainable Global Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	-	-	-	149	-	-	
	-	-	-	149	-	-	

Antipodes Wholesale Global							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	1,197	124	(104)	180	-	(54)	
- Interest rate futures	(12,011)	2,259	(1,062)	(8,036)	1,994	(1,122)	
- Exchange traded options	25	25	-	74	74	-	
- Forward Currency Contracts	22,957	389	(449)	32,492	221	(267)	
- Others	258	1	-	-	-	-	
	12,426	2,798	(1,615)	24,710	2,289	(1,443)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

AXA IM Wholesale Sustainable Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	5	-	-	-	-	-	
	5	-	-	-	-	-	

Barrow Hanley Wholesale Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	285	4	-	640	-	(6)	
	285	4	-	640	-	(6)	

Epoch Wholesale Global Equity Shareholder Yield							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	45	-	-	470	-	(1)	
	45	-	-	470	-	(1)	

GQG Partners Wholesale Global Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	3	-	-	-	-	-	
	3	-	-	-	-	-	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Hyperion Wholesale Global Growth Companies							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	-	-	-	36	-	-	
	-	-	-	36	-	-	

Intermede Wholesale Global Equities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$	\$	\$	\$	\$	\$	
- Others	12,020	18	(22)	-	-	-	
	12,020	18	(22)	-	-	-	

Ironbark Royal London Wholesale Concentrated Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	30	-	-	104	-	(1)	
	30	-	-	104	-	(1)	

Magellan Wholesale Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	1,680	7	-	3,048	-	(3)	
	1,680	7	-	3,048	-	(3)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Magellan Wholesale Global Share - Hedged							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	86,878	59	(1,392)	155,715	261	(2,828)	
	86,878	59	(1,392)	155,715	261	(2,828)	

MFS Wholesale Global Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	1,284	9	-	962	2	-	
	1,284	9	-	962	2	-	

Pendal Wholesale Concentrated Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	17	-	-	-	-	-	
	17	-	-	-	-	-	

Pendal Wholesale Global Select							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	32	-	-	245	-	-	
	32	-	-	245	-	-	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Stewart Investors Wholesale Worldwide Sustainability							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		30/06/2023				30/06/2022	
- Others	230	-	(1)	2,913	4	(3)	
	230	-	(1)	2,913	4	(3)	

Talaria Wholesale Global Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		30/06/2023				30/06/2022	
- Exchange traded options	(1,119)	-	(1,119)	(176)	-	(176)	
	(1,119)	-	(1,119)	(176)	-	(176)	

T. Rowe Price Wholesale Global Equity							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		30/06/2023				30/06/2022	
- Others	-	-	-	313	-	(1)	
	-	-	-	313	-	(1)	

T. Rowe Price Wholesale Global Equity – Hedged							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		30/06/2023				30/06/2022	
- Forward Currency Contracts	47,350	94	(282)	13,683	62	(137)	
- Others	-	-	-	19	-	-	
	47,350	94	(282)	13,702	62	(137)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Fidelity Wholesale Asia							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	48	(1)	-	-	-	-	
- Warrants	-	8,440	-	-	2,157	-	
- Others	602	1	(3)	190	1	-	
	650	8,440	(3)	190	2,158	-	

Pendal Wholesale Global Emerging Market Opportunities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	64	-	-	351	-	-	
	64	-	-	351	-	-	

Platinum Wholesale Asia							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(10,195)	-	(254)	-	-	-	
- Interest rate futures	(2,185)	262	(145)	212	423	(24)	
- Warrants	-	3,551	-	-	1,113	-	
- Others	400	3	-	-	-	-	
	(11,980)	3,816	(399)	212	1,536	(24)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Acadian Wholesale Global Equity Long Short							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	-	-	-	126	-	-	
	-	-	-	126	-	-	

Colonial First State Wholesale Global Health & Biotechnology Fund							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Others	45	-	-	-	-	-	
	45	-	-	-	-	-	

Colonial First State Wholesale Global Small Companies							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	12	-	-	-	-	-	
- Others	39	-	-	216	-	(1)	
	51	-	-	216	-	(1)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Perpetual Wholesale Share-Plus Long-Short							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$	\$	\$	\$	\$	\$	
- Forward Currency Contracts	334,605	-	(6,701)	-	-	-	
	334,605	-	(6,701)	-	-	-	

Platinum Wholesale International							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(4,307)	-	(473)	(141,162)	2,836	(380)	
- Interest rate futures	(227,733)	2,695	(17,215)	(134,511)	8,526	(6,915)	
- Warrants	-	12,188	-	-	45,727	-	
- Others	-	-	-	3,000	-	(9)	
	(232,040)	14,883	(17,688)	(272,673)	57,089	(7,304)	

PM Capital Wholesale Global Companies							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(4,720)	-	(180)	(6,062)	522	-	
- Exchange traded options	(252)	-	(252)	(117)	117	(234)	
- Forward Currency Contracts	105,640	571	(379)	80,075	1,716	(2,687)	
	100,668	571	(811)	73,896	2,355	(2,921)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

First Sentier Wholesale Global Property Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	1,187,981	9,544	(2,102)	1,380,637	6,427	(16,285)	
- Others	2,061	-	(14)	1,298	-	(3)	
	1,190,042	9,544	(2,116)	1,381,935	6,427	(16,288)	

First Sentier Wholesale Global Listed Infrastructure							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	755,880	4,248	(2,438)	917,128	1,772	(27,670)	
- Others	135	-	(1)	454	-	-	
	756,015	4,248	(2,439)	917,582	1,772	(27,670)	

Macquarie Wholesale Global Listed Real Estate							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	301,287	162	(473)	386,493	-	(6,958)	
- Others	1,261	4	(3)	-	-	-	
	302,548	166	(476)	386,493	-	(6,958)	

Magellan Wholesale Infrastructure							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	360,690	-	(7,525)	468,731	988	(6,709)	
	360,690	-	(7,525)	468,731	988	(6,709)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Resolution Capital Wholesale Global Property Securities							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	21,658	48	(104)	6,936	5	(130)	
- Others	-	-	-	73	-	-	
	21,658	48	(104)	7,009	5	(130)	

Generation Wholesale Global Share							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	38,478	823	(1,395)	57,664	583	(1,425)	
- Others	911	3	(3)	964	-	(1)	
	39,389	826	(1,398)	58,628	583	(1,426)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting

i) Risk Management Framework

The investing activities of the Funds expose them to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Funds' overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Funds. The Funds exclusively use derivative financial instruments such as Forward Currency Contracts to hedge foreign exchange exposures, not for trading or other speculative purposes. The Funds may construct a basket of liquid currencies available within the portfolio to act as a proxy for less liquid currency exposures.

The hedging activities are carried out by Investment Manager of the Funds under policies in accordance with generally accepted accounting principles and the Constitutions of the Funds. The Risk and Compliance department of the Responsible Entity provides a risk oversight of the foreign exchange risk in close co-operation with the Investment Manager.

The administration and management of the Hedge Accounting are carried out by the Finance and Accounting department of the Responsible Entity. The Finance and Accounting department independently reviews the hedging operation and applies Hedge Accounting only when hedging operation meets the Hedge Accounting requirements pursuant to Accounting Standard AASB 139.

Certain Funds hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies will fluctuate due to changes in exchange rates. The risk is measured using sensitivity analysis, see Note 9.

The Risk and Compliance department of the Responsible Entity has set up investment policy requiring certain Funds to manage their foreign exchange risk against their functional currency. Certain Funds are required to hedge their foreign exchange risk exposure arising from recognised investments using hedging instruments such as Forward Currency Contracts.

Derivatives instruments used by the Funds are detailed in Note 10 (a) above.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

ii) Hedging Effectiveness

Derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument. The Responsible Entity designated those derivatives as the only hedging instruments to hedge the foreign exchange fluctuation of the fair value of the recognised assets, the hedged items. For this purpose, the derivatives are forward currency contracts.

The Responsible Entity documents at the inception of the Fair Value Hedge, the relationship between hedging instruments and hedged items, as well as their financial risk management objective and strategy for undertaking Fair Value Hedge Accounting. On an ongoing basis the Responsible Entity documents their assessments, of whether the hedging instruments that are used in Fair Value Hedge have been and will continue to be highly effective in offsetting changes in the foreign exchange portion that is attributable to the fair value of the hedged items.

The Responsible Entity utilises financial models to evaluate the hedging effectiveness, both, prospectively and retrospectively. Where hedging strategy involves using proxy currency, the Responsible Entity will apply "Least Square Regression" model to assess the correlation between the proxy currency and the underlying currency.

Where derivatives are assessed to be highly effective, their changes in the fair value (unrealised gains or losses) of Forward Currency Contracts that are designated and qualified for Fair Value Hedges are recorded as changes in fair value of financial instruments held at fair value through profit or loss in the Statements of Comprehensive Income, together with any changes in the fair value of the hedged assets that are attributable to the hedged risk - foreign exchange risk. Changes in the fair value of the disqualified hedges are recognised immediately in the foreign exchange gains or losses account of the Statements of Comprehensive Income.

iii) Disclosures for Fair Value Hedge Gains and Losses

The following summarised the actual foreign exchange gains or losses of the hedged items and hedging instruments. The fair value adjustments represent the under or over hedging in an effective hedging strategy given that AASB 139 "Financial Instruments: Recognition and Measurement" deems the hedge to be effective if the actual hedge results are within a range of 80 - 125 per cent.

As a result of the short term nature of the hedging instruments, Fair Value Hedge gains and losses represent the hedging effectiveness of the present rolling cycle of the hedging instruments, which represent the overall continuous effectiveness of the Fair Value Hedging strategy adopted by a Fund for the financial year. Therefore, prima facié, the quantum of the Fair Value Hedge gains and losses are smaller than the overall effective Fair Value Hedge gains and losses realised by a Fund.

Colonial First State Wholesale Index Global Share - Hedged		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(43,631)	47,627
Hedging Instruments		
- Forward Currency Contracts	43,133	(48,414)
Fair value adjustments	(498)	(787)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

iii) Disclosures for Fair Value Hedge Gains and Losses (continued)

Colonial First State Wholesale Index Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(31,157)	51,179
Hedging Instruments		
- Forward Currency Contracts	30,344	(52,943)
Fair value adjustments	(813)	(1,764)

Colonial First State Wholesale Index Global Listed Infrastructure Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(27,628)	48,908
Hedging Instruments		
- Forward Currency Contracts	27,028	(50,581)
Fair value adjustments	(600)	(1,673)

First Sentier Wholesale Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(7,551)	9,464
Hedging Instruments		
- Forward Currency Contracts	7,428	(9,742)
Fair value adjustments	(123)	(278)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

b) Hedge Accounting (continued)

iii) Disclosures for Fair Value Hedge Gains and Losses (continued)

First Sentier Wholesale Global Listed Infrastructure		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	(1,870)	25,825
Hedging Instruments		
- Forward Currency Contracts	1,810	(25,898)
Fair value adjustments	(60)	(73)

Macquarie Wholesale Global Listed Real Estate		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Fair value hedge gains or (losses)		
Hedged Items		
- Financial assets held at fair value through profit or loss	385	6,761
Hedging Instruments		
- Forward Currency Contracts	(338)	(6,611)
Fair value adjustments	47	150

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

a - Gross amounts of financial assets/(liabilities)

b - Gross amounts set off in the statement of financial position

c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position

d - Amounts subject to Master netting arrangements which are not currently enforceable

e - Financial Instrument collateral

f - Cash Collateral

g - Net Amount

Colonial First State Wholesale Index Global Share - Hedged							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	45,432	-	45,432	(1,863)	-	-	43,569
- Liabilities	(1,881)	-	(1,881)	1,863	-	-	(18)
30/06/2022							
Derivatives:							
- Assets	3,554	-	3,554	(3,542)	-	-	12
- Liabilities	(52,096)	-	(52,096)	3,542	-	-	(48,554)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Colonial First State Wholesale Index Global Property Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	32,170	-	32,170	(1,617)	-	-	30,553
- Liabilities	(1,617)	-	(1,617)	1,617	-	-	-
30/06/2022							
Derivatives:							
- Assets	5,901	-	5,901	(5,665)	-	-	236
- Liabilities	(58,608)	-	(58,608)	5,665	-	-	(52,943)

Colonial First State Wholesale Index Global Listed Infrastructure Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	29,285	-	29,285	(2,257)	-	-	27,028
- Liabilities	(2,257)	-	(2,257)	2,257	-	-	-
30/06/2022							
Derivatives:							
- Assets	1,746	-	1,746	(1,746)	-	-	-
- Liabilities	(52,327)	-	(52,327)	1,746	-	-	(50,581)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Antipodes Wholesale Global							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	2,798	-	2,798	(390)	-	-	2,408
- Liabilities	(1,615)	-	(1,615)	390	-	-	(1,225)
30/06/2022							
Derivatives:							
- Assets	2,289	-	2,289	(221)	-	-	2,068
- Liabilities	(1,443)	-	(1,443)	221	-	-	(1,222)

Magellan Wholesale Global Share - Hedged							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	59	-	59	(59)	-	-	-
- Liabilities	(1,392)	-	(1,392)	59	-	-	(1,333)
30/06/2022							
Derivatives:							
- Assets	261	-	261	(261)	-	-	-
- Liabilities	(2,828)	-	(2,828)	261	-	-	(2,567)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Talaria Wholesale Global Equity							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	-	-	-	-	-	-	-
- Liabilities	(1,119)	-	(1,119)	-	-	-	(1,119)
30/06/2022							
Derivatives:							
- Assets	-	-	-	-	-	-	-
- Liabilities	(176)	-	(176)	-	-	-	(176)

T. Rowe Price Wholesale Global Equity – Hedged							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	94	-	94	(94)	-	-	-
- Liabilities	(282)	-	(282)	94	-	-	(188)
30/06/2022							
Derivatives:							
- Assets	62	-	62	(62)	-	-	-
- Liabilities	(137)	-	(137)	62	-	-	(75)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Platinum Wholesale International							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	2,695	-	2,695	-	-	-	2,695
- Liabilities	(17,688)	-	(17,688)	-	-	-	(17,688)
30/06/2022							
Derivatives:							
- Assets	11,362	-	11,362	-	-	-	11,362
- Liabilities	(7,295)	-	(7,295)	-	-	-	(7,295)

First Sentier Wholesale Global Property Securities							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	9,544	-	9,544	(2,116)	-	-	7,428
- Liabilities	(2,116)	-	(2,116)	2,116	-	-	-
30/06/2022							
Derivatives:							
- Assets	6,427	-	6,427	(6,427)	-	-	-
- Liabilities	(16,288)	-	(16,288)	6,427	-	-	(9,861)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Magellan Wholesale Infrastructure							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	-	-	-	-	-	-	-
- Liabilities	(7,525)	-	(7,525)	-	-	-	(7,525)
30/06/2022							
Derivatives:							
- Assets	988	-	988	(988)	-	-	-
- Liabilities	(6,709)	-	(6,709)	988	-	-	(5,721)

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

12. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

13. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting period.

14. EVENTS AFTER BALANCE SHEET DATE

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2023 or on the results and cash flows of the Funds for the reporting period ended on that date.

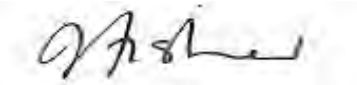
COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' DECLARATION
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2023 and of their performances for the reporting period ended on that date, and
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards issued by the International Accounting Standards Board as stated in Note 1.

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
28 August 2023



Independent auditor's report

To the unitholders of Colonial First State - FirstChoice Wholesale Investment Funds

Our opinion

In our opinion:

The accompanying financial report of Colonial First State - FirstChoice Wholesale Investment Funds (each a Registered Scheme) is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of each Registered Scheme's financial position as at 30 June 2023 and of its financial performance for the period¹ then ended
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What we have audited

The financial report of Colonial First State - FirstChoice Wholesale Investment Funds comprises:

- the balance sheet as at 30 June 2023
- the statement of comprehensive income for the period then ended
- the statement of changes in equity for the period then ended
- the cash flow statement for the period then ended
- the notes to the financial statements, which include significant accounting policies and other explanatory information
- the directors of the Responsible Entity's declaration.

for each of the following Registered Schemes:

- Colonial First State Investment Fund 142 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Investment Fund 140 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Investment Fund 108
- Colonial First State Global Share Fund 16
- Colonial First State Global Property Securities Fund 4
- Colonial First State Global Listed Infrastructure Fund 6
- Colonial First State Investment Fund 97
- Colonial First State Property Fund 3
- Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 28
- Colonial First State Wholesale Acadian Global Equity Fund
- Colonial First State Investment Fund 55
- Colonial First State Investment Fund 134 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Global Share Fund 25
- Colonial First State Global Shares Fund 5
- Colonial First State Global Share Fund 20

¹ References to Period for each Registered Schemes means the financial year from 1 July 2022 to 30 June 2023 unless otherwise indicated

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo, GPO BOX 2650, SYDNEY NSW 2001
T: +61 2 8266 0000, F: +61 2 8266 9999
Level 11, 1PSQ, 169 Macquarie Street, Parramatta NSW 2150, PO Box 1155 Parramatta NSW 2124
T: +61 2 9659 2476, F: +61 2 8266 9999

Liability limited by a scheme approved under Professional Standards Legislation.



- Colonial First State Investment Fund 130 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Investment Fund 98
- Colonial First State Investment Fund 137 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Global Share Fund 11
- Colonial First State Specialist Fund 26
- Colonial First State Specialist Fund 41
- Colonial First State Global Shares Fund 6
- Colonial First State Investment Fund 132 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Global Shares Fund 8
- Colonial First State Investment Fund 110
- Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 22
- Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 23
- Colonial First State Wholesale Global Share Fund
- Colonial First State Global Asset Management Equity Trust 10
- Colonial First State Investment Fund 106
- Colonial First State Global Shares Fund 7
- Colonial First State Investment Fund 107
- Colonial First State Investment Fund 109
- Colonial First State Emerging Markets Fund 9
- Colonial First State Asian Share Fund 4
- Colonial First State - FirstChoice Wholesale Investments - Emerging Markets Fund 6
- Colonial First State Specialist Fund 10
- Colonial First State Investment Fund 105
- Colonial First State Wholesale Global Health & Biotechnology Fund
- Colonial First State Global Share Fund 12
- Colonial First State Wholesale Global Technology & Communications Fund
- Colonial First State Wholesale Global Resources Fund
- Colonial First State Investment Fund 129 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Specialist Fund 4
- Colonial First State Specialist Fund 11
- Colonial First State Investment Fund 128 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Wholesale Global Property Securities Fund
- Colonial First State Wholesale Global Listed Infrastructure Securities Fund
- Colonial First State Global Property Securities Fund 5
- Colonial First State Global Listed Infrastructure Fund 7
- Colonial First State Investment Fund 103
- Colonial First State Emerging Markets Fund 5
- Colonial First State Specialist Fund 15

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Independence

We are independent of the Registered Scheme in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Other information

The directors of the Responsible Entity are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Responsible Entity for the financial report

The directors of the Responsible Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors of the Responsible Entity are responsible for assessing the ability of the Registered Scheme to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors of the Responsible Entity either intends to liquidate the Registered Scheme or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

PricewaterhouseCoopers
PricewaterhouseCoopers

Klyntgn Hankin
Klyntgn Hankin
Partner

Sydney
28 August 2023

Enquiries

Investor Services: **13 13 36**
Website: **www.cfs.com.au**
Email: **contactus@cfs.com.au**