

2023 Annual Financial Report

FirstChoice Wholesale Investments

Part A

Investments

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468



Your Annual Financial Report

I am pleased to present the reports for the financial year ended 30 June 2023 for Colonial First State FirstChoice Wholesale Investments.

These statements are the final component of the reporting information for the 2022–2023 financial year.

Parts B, C and D contain the remainder of this booklet.

If you have any questions about the Annual Financial Report, please call Investor Services on 13 13 36 Monday to Friday, 8.30am to 6pm

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', written in a cursive style.

Kelly Power
Chief Executive Officer of CFS Superannuation

**COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT
FUNDS**

**ANNUAL REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Responsible Entity of the Funds

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Registered Address:
Level 15, 400 George Street
SYDNEY NSW 2000

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

ARSN

Colonial First State Multi-Manager Defensive Fund	099 920 804
Colonial First State Multi-Manager Conservative Fund	099 920 126
Colonial First State Multi-Manager Diversified Fund	604 604 686
Colonial First State Multi-Manager Moderate Fund	099 919 856
Colonial First State Balanced Fund 2	134 827 900
Colonial First State Multi-Manager Growth Fund	099 920 171
Colonial First State Multi-Manager High Growth Fund	099 920 064
Colonial First State Multi Manager Geared Growth Fund	129 252 982
Colonial First State Multi-Manager Fixed Interest Fund	099 920 153
Colonial First State – FirstChoice Wholesale Investments – Alternatives 1	168 563 068
Colonial First State Multi-Manager Australian Share Fund	099 919 936
Colonial First State Multi-Manager Small Companies Fund	102 587 619
Colonial First State Multi-Manager Global Shares Fund	099 920 313
Colonial First State Global Share Fund 15	113 917 203
Colonial First State Multi Manager Asian Share Fund	123 800 751
Colonial First State Multi Manager Emerging Markets Fund	129 252 722
Colonial First State Multi-Manager Property Securities Fund	099 921 301
Colonial First State Multi Manager Global Property Securities Fund	113 916 331
Colonial First State Multi Manager Global Infrastructure Securities Fund	117 954 319
Colonial First State Multi Manager Geared Australian Boutique Shares Fund	123 809 432
Colonial First State Diversified Fund 2	099 919 338
Colonial First State Diversified Fund 3	099 919 669
Colonial First State Diversified Fund 10	604 604 668
Colonial First State Diversified Fund 7	099 941 456
Colonial First State Diversified Fund 8	099 941 563
Colonial First State Investment Fund 85	624 507 517
Colonial First State Investment Fund 83	628 026 148
Colonial First State Investment Fund 90	635 101 110
Colonial First State Investment Fund 91	635 101 496
Colonial First State Investment Fund 84	628 026 291
Colonial First State Investment Fund 92	635 101 414
Colonial First State - FirstChoice Wholesale Investments - Fixed Interest Fund 8	109 434 915
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14	109 434 844
Colonial First State - FirstChoice Wholesale Investments - Property Securities Fund 7	109 434 522
Colonial First State Investment Fund 44	614 641 057
Colonial First State Investment Fund 149	662 152 865
Colonial First State Wholesale Conservative Fund	087 559 037
Colonial First State Diversified Fund 1	099 919 810
Colonial First State Investment Fund 45	614 640 685
Colonial First State Investment Fund 150	662 151 591
Colonial First State Investment Fund 147	662 155 062
Colonial First State Wholesale Balanced Fund	087 559 493
Colonial First State Diversified Fund 4	099 919 623
Colonial First State Wholesale Diversified Fund	087 559 868
Colonial First State Diversified Fund 5	099 919 632
Colonial First State Diversified Fund 6	099 919 767
Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 32	168 563 282
Colonial First State Investment Fund 46	614 640 845

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

Represented by:

ARSN

Colonial First State Investment Fund 151	662 149 957
Colonial First State Investment Fund 148	662 154 010
Colonial First State Wholesale High Growth Fund	087 561 984
Colonial First State Specialist Fund 46	639 624 945
Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 23	141 696 728
Colonial First State Australian Boutique Shares Blended	108 230 691
Colonial First State Wholesale Developing Companies Fund	109 434 406
Colonial First State Wholesale Future Leaders Fund	109 434 620
Colonial First State Investment Fund 95	639 625 022

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

Reporting Period

The current reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023.

The comparative reporting period is from 1 July 2021 (or date of registration of the Fund) to 30 June 2022.

Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Multi-Manager Defensive Fund (formerly Commonwealth Multi-Manager Defensive Fund)	FirstChoice Wholesale Defensive	11/03/2002	27/03/2002
Colonial First State Multi-Manager Conservative Fund (formerly Commonwealth Multi-Manager Conservative Fund)	FirstChoice Wholesale Conservative	11/03/2002	27/03/2002
Colonial First State Multi-Manager Diversified Fund (formerly Commonwealth Multi-Manager Diversified Fund)	FirstChoice Wholesale Diversified	26/02/2015	12/03/2015
Colonial First State Multi-Manager Moderate Fund (formerly Commonwealth Multi-Manager Moderate Fund)	FirstChoice Wholesale Moderate	11/03/2002	27/03/2002
Colonial First State Balanced Fund 2 (formerly Commonwealth Balanced Fund 2)	FirstChoice Wholesale Balanced	19/12/2008	16/01/2009
Colonial First State Multi-Manager Growth Fund (formerly Commonwealth Multi-Manager Growth Fund)	FirstChoice Wholesale Growth	11/03/2002	27/03/2002
Colonial First State Multi-Manager High Growth Fund (formerly Commonwealth Multi-Manager High Growth Fund)	FirstChoice Wholesale High Growth	11/03/2002	27/03/2002

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Multi Manager Geared Growth Fund (formerly Commonwealth Multi Manager Geared Growth Fund)	FirstChoice Wholesale Geared Growth Plus	20/12/2007	25/01/2008
Colonial First State Multi-Manager Fixed Interest Fund (formerly Commonwealth Multi-Manager Fixed Interest Fund)	FirstChoice Wholesale Fixed Interest	11/03/2002	27/03/2002
Colonial First State – FirstChoice Wholesale Investments – Alternatives 1	FirstChoice Wholesale Alternatives	28/02/2014	28/03/2014
Colonial First State Multi-Manager Australian Share Fund (formerly Commonwealth Multi-Manager Australian Share Fund)	FirstChoice Wholesale Australian Share	11/03/2002	27/03/2002
Colonial First State Multi-Manager Small Companies Fund (formerly Commonwealth Multi-Manager Small Companies Fund)	FirstChoice Wholesale Australian Small Companies	2/10/2002	4/11/2002
Colonial First State Multi-Manager Global Shares Fund (formerly Commonwealth Multi-Manager Global Shares Fund)	FirstChoice Wholesale Global Share	11/03/2002	27/03/2002
Colonial First State Global Share Fund 15 (formerly Commonwealth Global Share Fund 15)	FirstChoice Wholesale Global Share - Hedged	19/04/2005	4/05/2005
Colonial First State Multi Manager Asian Share Fund (formerly Commonwealth Multi Manager Asian Share Fund)	FirstChoice Wholesale Asian Share	2/02/2007	16/02/2007

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Multi Manager Emerging Markets Fund (formerly Commonwealth Multi Manager Emerging Markets Fund)	FirstChoice Wholesale Emerging Markets	20/12/2007	25/01/2008
Colonial First State Multi-Manager Property Securities Fund (formerly Commonwealth Multi-Manager Property Securities Fund)	FirstChoice Wholesale Property Securities	11/03/2002	27/03/2002
Colonial First State Multi Manager Global Property Securities Fund (formerly Commonwealth Multi Manager Global Property Securities Fund)	FirstChoice Wholesale Global Property Securities	19/04/2005	4/05/2005
Colonial First State Multi Manager Global Infrastructure Securities Fund (formerly Commonwealth Multi Manager Global Infrastructure Securities Fund)	FirstChoice Wholesale Global Infrastructure Securities	17/01/2006	24/01/2006
Colonial First State Multi Manager Geared Australian Boutique Shares Fund (formerly Commonwealth Multi Manager Geared Australian Boutique Shares Fund)	FirstChoice Wholesale Geared Australian Share	2/02/2007	16/02/2007
Colonial First State Diversified Fund 2 (formerly Commonwealth Diversified Fund 2)	Colonial First State Wholesale Enhanced Index Conservative	11/03/2002	27/03/2002
Colonial First State Diversified Fund 3 (formerly Commonwealth Diversified Fund 3)	Colonial First State Wholesale Enhanced Index Diversified	11/03/2002	27/03/2002
Colonial First State Diversified Fund 10 (formerly Commonwealth Diversified Fund 10)	Colonial First State Wholesale Enhanced Index Moderate	26/02/2015	12/03/2015
Colonial First State Diversified Fund 7 (formerly Commonwealth Diversified Fund 7)	Colonial First State Wholesale Enhanced Index Balanced	11/03/2002	27/03/2002
Colonial First State Diversified Fund 8 (formerly Commonwealth Diversified Fund 8)	Colonial First State Wholesale Enhanced Index High Growth	11/03/2002	27/03/2002

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 85	Colonial First State Wholesale Index Conservative	6/02/2018	5/03/2018
Colonial First State Investment Fund 83	Colonial First State Wholesale Index Diversified	31/07/2018	10/08/2018
Colonial First State Investment Fund 90	Colonial First State Wholesale Index Moderate	1/07/2019	6/08/2019
Colonial First State Investment Fund 91	Colonial First State Wholesale Index Balanced	1/07/2019	6/08/2019
Colonial First State Investment Fund 84	Colonial First State Wholesale Index Growth	31/07/2018	10/08/2018
Colonial First State Investment Fund 92	Colonial First State Wholesale Index High Growth	1/07/2019	6/08/2019
Colonial First State - FirstChoice Wholesale Investments - Fixed Interest Fund 8	Colonial First State Wholesale Index Australian Bond	7/06/2004	15/06/2004
Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14	Colonial First State Wholesale Index Global Share	7/06/2004	15/06/2004
Colonial First State - FirstChoice Wholesale Investments - Property Securities Fund 7	Colonial First State Wholesale Index Property Securities	7/06/2004	15/06/2004
Colonial First State Investment Fund 44	AZ Sestante Wholesale Conservative	23/08/2016	13/09/2016
Colonial First State Investment Fund 149	Context Capital Wholesale Short Term	19/08/2022	13/09/2022
Colonial First State Wholesale Conservative Fund	First Sentier Wholesale Conservative	11/05/1999	9/06/1999
Colonial First State Diversified Fund 1 (formerly Commonwealth Diversified Fund 1)	Perpetual Wholesale Conservative Growth	11/03/2002	27/03/2002

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 45	AZ Sestante Wholesale Diversified	23/08/2016	13/09/2016
Colonial First State Investment Fund 150	Context Capital Wholesale Medium Term	19/08/2022	13/09/2022
Colonial First State Investment Fund 147	Evidentia Wholesale Medium Term	19/08/2022	13/09/2022
Colonial First State Wholesale Balanced Fund	First Sentier Wholesale Balanced	11/05/1999	9/06/1999
Colonial First State Diversified Fund 4 (formerly Commonwealth Diversified Fund 4)	Perpetual Wholesale Diversified Growth	11/03/2002	27/03/2002
Colonial First State Wholesale Diversified Fund	First Sentier Wholesale Diversified	11/05/1999	9/06/1999
Commonwealth Diversified Fund 5	Pendal Wholesale Sustainable Balanced	11/03/2002	27/03/2002
Commonwealth Diversified Fund 6	Perpetual Wholesale Balanced Growth	11/03/2002	27/03/2002
Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 32	Schroder Wholesale Real Return	28/02/2014	28/03/2014
Colonial First State Investment Fund 46	AZ Sestante Wholesale Growth	23/08/2016	13/09/2016
Colonial First State Investment Fund 151	Context Capital Wholesale Long Term	19/08/2022	13/09/2022
Colonial First State Investment Fund 148	Evidentia Wholesale Long Term	19/08/2022	13/09/2022
Colonial First State Wholesale High Growth Fund	First Sentier Wholesale High Growth	11/05/1999	9/06/1999
Commonwealth Specialist Fund 46	Aspect Wholesale Absolute Return	6/12/2019	12/03/2020
Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 23	Aspect Wholesale Diversified Futures	27/01/2010	10/02/2010
Colonial First State Australian Boutique Shares Blended (formerly Commonwealth Australian Boutique Shares Blended)	AB Wholesale Managed Volatility Equities (formerly FirstChoice Wholesale Lower Volatility Australian Share)	25/02/2004	11/03/2004

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Wholesale Developing Companies Fund	First Sentier Wholesale Developing Companies	7/06/2004	15/06/2004
Colonial First State Wholesale Future Leaders Fund	First Sentier Wholesale Future Leaders	7/06/2004	15/06/2004
Colonial First State Investment Fund 95	Baillie Gifford Wholesale Sustainable Growth (formerly Baillie Gifford Wholesale Global Stewardship)	6/12/2019	12/03/2020

Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Product Disclosure Statements and their Constitutions.

Please refer to the current Product Disclosure Statements for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations

Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Operating profit/(loss) Attributable to unitholders	
	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
FirstChoice Wholesale Defensive	19,703	(52,682)
FirstChoice Wholesale Conservative	102,035	(186,199)
FirstChoice Wholesale Diversified	34,833	(50,578)
FirstChoice Wholesale Moderate	330,216	(447,800)
FirstChoice Wholesale Balanced	85,467	(109,464)
FirstChoice Wholesale Growth	297,873	(356,571)
FirstChoice Wholesale High Growth	96,573	(110,744)
FirstChoice Wholesale Geared Growth Plus	2,206	(3,821)
FirstChoice Wholesale Fixed Interest	10,840	(511,153)
FirstChoice Wholesale Alternatives	3,354	(1,695)
FirstChoice Wholesale Australian Share	355,681	(106,084)
FirstChoice Wholesale Australian Small Companies	36,644	(74,528)
FirstChoice Wholesale Global Share	651,869	(614,424)
FirstChoice Wholesale Global Share - Hedged	163,879	(317,164)
FirstChoice Wholesale Asian Share	838	(19,081)
FirstChoice Wholesale Emerging Markets	37,620	(174,366)
FirstChoice Wholesale Property Securities	14,718	(30,203)
FirstChoice Wholesale Global Property Securities	(54,569)	(84,229)
FirstChoice Wholesale Global Infrastructure Securities	11,113	117,633
FirstChoice Wholesale Geared Australian Share	4,160	(2,937)
Colonial First State Wholesale Enhanced Index Conservative	109,379	(142,238)
Colonial First State Wholesale Enhanced Index Diversified	116,680	(111,862)
Colonial First State Wholesale Enhanced Index Moderate	12,127	(10,020)
Colonial First State Wholesale Enhanced Index Balanced	217,648	(158,895)
Colonial First State Wholesale Enhanced Index High Growth	51,440	(23,012)
Colonial First State Wholesale Index Conservative	9,686	(14,160)
Colonial First State Wholesale Index Diversified	10,639	(12,634)
Colonial First State Wholesale Index Moderate	5,620	(5,988)
Colonial First State Wholesale Index Balanced	5,916	(5,594)
Colonial First State Wholesale Index Growth	8,244	(7,188)
Colonial First State Wholesale Index High Growth	3,547	(2,514)
Colonial First State Wholesale Index Australian Bond	1,209	(14,919)
Colonial First State Wholesale Index Global Share	74,623	(28,527)
Colonial First State Wholesale Index Property Securities	8,537	(16,580)
AZ Sestante Wholesale Conservative	1,875	(2,668)
Context Capital Wholesale Short Term ^	(11,475)	-
First Sentier Wholesale Conservative	34,443	(52,961)
Perpetual Wholesale Conservative Growth	5,977	(9,247)
AZ Sestante Wholesale Diversified	6,338	(9,848)
Context Capital Wholesale Medium Term ^	19,983	-

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Review of Operations (continued)

Income (continued)

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Operating profit/(loss) Attributable to unitholders	
	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
Evidentia Wholesale Medium Term ^	655	-
First Sentier Wholesale Balanced	48,823	(59,751)
Perpetual Wholesale Diversified Growth	4,468	(3,459)
First Sentier Wholesale Diversified	109,786	(106,745)
Pendal Wholesale Sustainable Balanced	6,794	(23,412)
Perpetual Wholesale Balanced Growth	20,077	(8,083)
Schroder Wholesale Real Return	3,556	(6,244)
AZ Sestante Wholesale Growth	8,066	(6,735)
Context Capital Wholesale Long Term ^	58,156	-
Evidentia Wholesale Long Term ^	2,284	-
First Sentier Wholesale High Growth	67,697	(44,798)
Aspect Wholesale Absolute Return ^	126,138	78,834
Aspect Wholesale Diversified Futures	3,984	11,039
AB Wholesale Managed Volatility Equities	17,969	(4,715)
First Sentier Wholesale Developing Companies	(1,100)	(18,177)
First Sentier Wholesale Future Leaders	1,575	(6,471)
Baillie Gifford Wholesale Sustainable Growth ^	315,313	(1,275,882)

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations (continued)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting period are as follows:

Name of Fund	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
FirstChoice Wholesale Defensive	9,168	6,930
FirstChoice Wholesale Conservative	37,827	120,738
FirstChoice Wholesale Diversified	9,340	40,977
FirstChoice Wholesale Moderate	80,359	466,283
FirstChoice Wholesale Balanced	19,622	121,751
FirstChoice Wholesale Growth	67,222	472,674
FirstChoice Wholesale High Growth	20,843	150,332
FirstChoice Wholesale Geared Growth Plus	1,118	2,524
FirstChoice Wholesale Fixed Interest	3,725	12,956
FirstChoice Wholesale Alternatives	1,053	2,549
FirstChoice Wholesale Australian Share	234,129	538,091
FirstChoice Wholesale Australian Small Companies	17,781	66,159
FirstChoice Wholesale Global Share	86,250	645,091
FirstChoice Wholesale Global Share - Hedged	419	155,730
FirstChoice Wholesale Asian Share	1,200	2,604
FirstChoice Wholesale Emerging Markets	23,443	37,860
FirstChoice Wholesale Property Securities	6,098	5,666
FirstChoice Wholesale Global Property Securities	18,892	164,383
FirstChoice Wholesale Global Infrastructure Securities	22,104	182,635
FirstChoice Wholesale Geared Australian Share	5,081	2,608
Colonial First State Wholesale Enhanced Index Conservative	49,021	141,420
Colonial First State Wholesale Enhanced Index Diversified	37,260	145,729
Colonial First State Wholesale Enhanced Index Moderate	3,393	12,134
Colonial First State Wholesale Enhanced Index Balanced	57,347	304,272
Colonial First State Wholesale Enhanced Index High Growth	18,066	43,880
Colonial First State Wholesale Index Conservative	4,229	6,854
Colonial First State Wholesale Index Diversified	3,492	8,570
Colonial First State Wholesale Index Moderate	1,646	3,998
Colonial First State Wholesale Index Balanced	1,647	3,934
Colonial First State Wholesale Index Growth	3,200	5,525
Colonial First State Wholesale Index High Growth	986	2,395
Colonial First State Wholesale Index Australian Bond	12	1,961
Colonial First State Wholesale Index Global Share	22,071	40,291
Colonial First State Wholesale Index Property Securities	13,915	10,324
AZ Sestante Wholesale Conservative	619	1,598
Context Capital Wholesale Short Term ^	18,075	-
First Sentier Wholesale Conservative	16,072	23,687
Perpetual Wholesale Conservative Growth	975	12,418
AZ Sestante Wholesale Diversified	1,278	7,109
Context Capital Wholesale Medium Term ^	64,832	-
Evidentia Wholesale Medium Term ^	660	-
First Sentier Wholesale Balanced	16,019	38,294
Perpetual Wholesale Diversified Growth	615	7,665

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Review of Operations (continued)

Distribution to unitholders (continued)

The total amount distributed to unitholders for the current and previous reporting period are as follows:

Name of Fund	Period ended 30/06/2023 \$'000	Period ended 30/06/2022 \$'000
First Sentier Wholesale Diversified	36,583	94,294
Pendal Wholesale Sustainable Balanced	427	17,787
Perpetual Wholesale Balanced Growth	3,807	32,292
Schroder Wholesale Real Return	40	4,102
AZ Sestante Wholesale Growth	1,604	7,032
Context Capital Wholesale Long Term ^	66,002	-
Evidentia Wholesale Long Term ^	1,271	-
First Sentier Wholesale High Growth	17,582	36,747
Aspect Wholesale Absolute Return ^	122,885	49,582
Aspect Wholesale Diversified Futures	4,215	9,204
AB Wholesale Managed Volatility Equities	5,358	3,180
First Sentier Wholesale Developing Companies	2,293	14,750
First Sentier Wholesale Future Leaders	310	999
Baillie Gifford Wholesale Sustainable Growth ^	-	10,576

^ Amounts are rounded to nearest dollar, not the nearest thousand dollars.

Details of the income distributions for the reporting periods ended 30 June 2023 and 30 June 2022 are disclosed in the "Distributions to Unitholders" note to the financial statements.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations (continued)

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund and is calculated by deducting a predetermined cost of selling (commonly known as the "sell spread"), if applicable, from the net asset value per unit ("NAV unit price") of a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2023, together with comparative unit prices as at 30 June 2022:

Name of Fund	30/06/2023 \$	30/06/2022 \$
FirstChoice Wholesale Defensive	0.9082	0.8945
FirstChoice Wholesale Conservative	0.9153	0.8923
FirstChoice Wholesale Diversified	0.8207	0.7849
FirstChoice Wholesale Moderate	0.8146	0.7737
FirstChoice Wholesale Balanced	1.0294	0.9714
FirstChoice Wholesale Growth	0.8014	0.7514
FirstChoice Wholesale High Growth	0.8182	0.7594
FirstChoice Wholesale Geared Growth Plus	0.4694	0.4402
FirstChoice Wholesale Fixed Interest	0.8026	0.7987
FirstChoice Wholesale Alternatives	1.0021	0.9538
FirstChoice Wholesale Australian Share	0.9582	0.9239
FirstChoice Wholesale Australian Small Companies	1.8239	1.7351
FirstChoice Wholesale Global Share	0.7273	0.6261
FirstChoice Wholesale Global Share - Hedged	0.7033	0.6222
FirstChoice Wholesale Asian Share	0.7920	0.7886
FirstChoice Wholesale Emerging Markets	0.7147	0.6931
FirstChoice Wholesale Property Securities	0.7716	0.7457
FirstChoice Wholesale Global Property Securities	0.6047	0.6652
FirstChoice Wholesale Global Infrastructure Securities	0.8822	0.8941
FirstChoice Wholesale Geared Australian Share	0.3121	0.3286
Colonial First State Wholesale Enhanced Index Conservative	0.8989	0.8785
Colonial First State Wholesale Enhanced Index Diversified	1.0203	0.9785
Colonial First State Wholesale Enhanced Index Moderate	0.9400	0.8920
Colonial First State Wholesale Enhanced Index Balanced	0.9131	0.8597
Colonial First State Wholesale Enhanced Index High Growth	1.0899	1.0157
Colonial First State Wholesale Index Conservative	0.9883	0.9648
Colonial First State Wholesale Index Diversified	0.9976	0.9571
Colonial First State Wholesale Index Moderate	1.0045	0.9524
Colonial First State Wholesale Index Balanced	1.0161	0.9558
Colonial First State Wholesale Index Growth	1.0430	0.9832
Colonial First State Wholesale Index High Growth	1.0614	0.9793
Colonial First State Wholesale Index Australian Bond	0.9133	0.9040
Colonial First State Wholesale Index Global Share	1.7388	1.5243
Colonial First State Wholesale Index Property Securities	0.5974	0.6300
AZ Sestante Wholesale Conservative	0.9780	0.9464
Context Capital Wholesale Short Term	0.9935	n/a
First Sentier Wholesale Conservative	1.1136	1.0812
Perpetual Wholesale Conservative Growth	1.0400	1.0170

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

Review of Operations (continued)

Exit Prices

Name of Fund	30/06/2023 \$	30/06/2022 \$
AZ Sestante Wholesale Diversified	0.9698	0.9244
Context Capital Wholesale Medium Term	0.9958	n/a
Evidentia Wholesale Medium Term	0.9998	n/a
First Sentier Wholesale Balanced	1.1525	1.0938
Perpetual Wholesale Diversified Growth	1.0600	1.0161
First Sentier Wholesale Diversified	1.6014	1.4986
Pendal Wholesale Sustainable Balanced	0.9303	0.8870
Perpetual Wholesale Balanced Growth	1.0616	1.0019
Schroder Wholesale Real Return	0.9593	0.9112
AZ Sestante Wholesale Growth	1.0034	0.9296
Context Capital Wholesale Long Term	1.0068	n/a
Evidentia Wholesale Long Term	1.0071	n/a
First Sentier Wholesale High Growth	1.5093	1.3310
Aspect Wholesale Absolute Return	1.0519	1.0455
Aspect Wholesale Diversified Futures	1.1045	1.1001
AB Wholesale Managed Volatility Equities	1.5337	1.3954
First Sentier Wholesale Developing Companies	0.9094	0.9475
First Sentier Wholesale Future Leaders	0.8335	0.7756
Baillie Gifford Wholesale Sustainable Growth	0.7289	0.6266

Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.
Anthony Lane	Resigned on 16 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods, or
- (ii) the results of those operations in future financial periods, or
- (iii) the state of affairs of the Funds in future financial periods.

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Likely Developments and Expected Results of Operations

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

Interests in the Funds

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

Environmental Regulation

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

Single Financial Report

The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

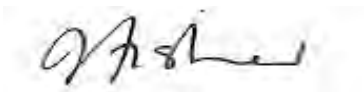
Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
28 August 2023



Auditor's Independence Declaration

As lead auditor for the audit of Colonial First State - FirstChoice Wholesale Investment Funds (each a Registered Scheme) for the period¹ ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of each Registered Scheme set out in the Directors' Report.

Klynton Hankin
Partner
PricewaterhouseCoopers

Sydney
28 August 2023

¹ Reference to Period means the financial year from 1 July 2022 to 30 June 2023, except for the following Registered Schemes for which the financial period is 13 September 2022 to 30 June 2023:

- Colonial First State Investment Fund 149
- Colonial First State Investment Fund 150
- Colonial First State Investment Fund 147
- Colonial First State Investment Fund 151
- Colonial First State Investment Fund 148

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo, GPO BOX 2650, SYDNEY NSW 2001
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Defensive		FirstChoice Wholesale Conservative		FirstChoice Wholesale Diversified	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	48	5	156	15	57	5
Distribution income		12,696	14,724	55,887	126,843	15,158	46,166
Net gains/(losses) on financial instruments at fair value through profit or loss		9,064	(64,685)	52,078	(306,979)	20,461	(96,183)
Total investment income/(loss)		21,808	(49,956)	108,121	(180,121)	35,676	(50,012)
Expenses							
Responsible Entity's management fees	8(c)	2,105	2,726	6,084	6,078	843	566
Other expenses		-	-	2	-	-	-
Total operating expenses		2,105	2,726	6,086	6,078	843	566
Profit/(Loss) for the period		19,703	(52,682)	102,035	(186,199)	34,833	(50,578)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		19,703	(52,682)	102,035	(186,199)	34,833	(50,578)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Moderate		FirstChoice Wholesale Balanced		FirstChoice Wholesale Growth	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	332	33	103	12	274	24
Distribution income		137,581	457,043	34,868	120,365	123,253	436,849
Net gains/(losses) on financial instruments at fair value through profit or loss		197,839	(903,088)	51,483	(230,018)	176,412	(796,078)
Other income		1	-	-	1	-	-
Responsible Entity fees rebate	8(c)	-	-	57	176	727	2,635
Total investment income/(loss)		335,753	(446,012)	86,511	(109,464)	300,666	(356,570)
Expenses							
Responsible Entity's management fees	8(c)	5,537	1,788	1,044	-	2,793	-
Other expenses		-	-	-	-	-	1
Total operating expenses		5,537	1,788	1,044	-	2,793	1
Profit/(Loss) for the period		330,216	(447,800)	85,467	(109,464)	297,873	(356,571)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		330,216	(447,800)	85,467	(109,464)	297,873	(356,571)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale High Growth		FirstChoice Wholesale Geared Growth Plus		FirstChoice Wholesale Fixed Interest	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	70	6	1	-	260	30
Distribution income		39,231	153,623	1,115	3,514	4,564	19,856
Net gains/(losses) on financial instruments at fair value through profit or loss		57,345	(263,972)	1,489	(6,893)	6,943	(524,294)
Other income		1	-	-	-	1	-
Responsible Entity fees rebate	8(c)	46	-	-	-	-	-
Total investment income/(loss)		96,693	(110,343)	2,605	(3,379)	11,768	(504,408)
Expenses							
Responsible Entity's management fees	8(c)	120	401	399	441	928	6,745
Other expenses		-	-	-	1	-	-
Total operating expenses		120	401	399	442	928	6,745
Profit/(Loss) for the period		96,573	(110,744)	2,206	(3,821)	10,840	(511,153)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		96,573	(110,744)	2,206	(3,821)	10,840	(511,153)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Alternatives		FirstChoice Wholesale Australian Share		FirstChoice Wholesale Australian Small Companies	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	7	(1)	317	27	51	5
Distribution income		1,044	2,539	243,604	485,470	14,304	53,344
Net gains/(losses) on financial instruments at fair value through profit or loss		2,298	(4,245)	109,813	(593,942)	22,171	(128,023)
Other income		-	1	-	-	-	-
Responsible Entity fees rebate	8(c)	7	11	1,947	2,361	119	146
Total investment income/(loss)		3,356	(1,695)	355,681	(106,084)	36,645	(74,528)
Expenses							
Responsible Entity's management fees	8(c)	2	-	-	-	-	-
Other expenses		-	-	-	-	1	-
Total operating expenses		2	-	-	-	1	-
Profit/(Loss) for the period		3,354	(1,695)	355,681	(106,084)	36,644	(74,528)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		3,354	(1,695)	355,681	(106,084)	36,644	(74,528)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Global Share		FirstChoice Wholesale Global Share - Hedged		FirstChoice Wholesale Asian Share	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	406	25	168	6	9	2
Distribution income		163,879	458,145	23,312	240,740	2,155	3,557
Net gains/(losses) on financial instruments at fair value through profit or loss		488,268	(1,071,126)	140,451	(557,949)	(1,340)	(22,633)
Other income		22	-	-	1	-	-
Responsible Entity fees rebate	8(c)	-	-	91	181	17	1
Total investment income/(loss)		652,575	(612,956)	164,022	(317,021)	841	(19,073)
Expenses							
Responsible Entity's management fees	8(c)	705	1,467	142	142	2	7
Custody fees	8(d)	-	-	1	1	-	-
Other expenses		1	1	-	-	1	1
Total operating expenses		706	1,468	143	143	3	8
Profit/(Loss) for the period		651,869	(614,424)	163,879	(317,164)	838	(19,081)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		651,869	(614,424)	163,879	(317,164)	838	(19,081)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Emerging Markets		FirstChoice Wholesale Property Securities		FirstChoice Wholesale Global Property Securities	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	68	7	28	3	103	10
Distribution income		19,326	28,279	9,352	24,891	15,085	114,086
Net gains/(losses) on financial instruments at fair value through profit or loss		20,017	(200,400)	5,582	(54,800)	(68,832)	(197,064)
Other income		-	1	-	1	-	-
Total investment income/(loss)		39,411	(172,113)	14,962	(29,905)	(53,644)	(82,968)
Expenses							
Responsible Entity's management fees	8(c)	1,791	2,253	244	298	925	1,261
Total operating expenses		1,791	2,253	244	298	925	1,261
Profit/(Loss) for the period		37,620	(174,366)	14,718	(30,203)	(54,569)	(84,229)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		37,620	(174,366)	14,718	(30,203)	(54,569)	(84,229)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Global Infrastructure Securities		FirstChoice Wholesale Geared Australian Share		Colonial First State Wholesale Enhanced Index Conservative	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	98	9	2	-	186	22
Distribution income		48,226	162,071	4,975	2,611	56,606	200,378
Net gains/(losses) on financial instruments at fair value through profit or loss		(34,996)	(41,677)	(271)	(4,983)	58,011	(332,359)
Other income		1	-	1	-	-	-
Total investment income/(loss)		13,329	120,403	4,707	(2,372)	114,803	(131,959)
Expenses							
Responsible Entity's management fees	8(c)	2,216	2,770	547	564	5,423	10,278
Other expenses		-	-	-	1	1	1
Total operating expenses		2,216	2,770	547	565	5,424	10,279
Profit/(Loss) for the period		11,113	117,633	4,160	(2,937)	109,379	(142,238)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		11,113	117,633	4,160	(2,937)	109,379	(142,238)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index Diversified		Colonial First State Wholesale Enhanced Index Moderate		Colonial First State Wholesale Enhanced Index Balanced	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	164	17	8	2	254	22
Distribution income		42,782	231,946	3,680	12,214	64,777	443,279
Net gains/(losses) on financial instruments at fair value through profit or loss		76,564	(337,598)	8,741	(21,909)	155,621	(594,416)
Other income		-	1	-	-	-	1
Total investment income/(loss)		119,510	(105,634)	12,429	(9,693)	220,652	(151,114)
Expenses							
Responsible Entity's management fees	8(c)	2,829	6,228	301	326	3,003	7,781
Other expenses		1	-	1	1	1	-
Total operating expenses		2,830	6,228	302	327	3,004	7,781
Profit/(Loss) for the period		116,680	(111,862)	12,127	(10,020)	217,648	(158,895)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		116,680	(111,862)	12,127	(10,020)	217,648	(158,895)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index High Growth		Colonial First State Wholesale Index Conservative		Colonial First State Wholesale Index Diversified	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	66	5	18	3	18	2
Distribution income		15,975	90,296	4,434	7,413	3,645	8,407
Net gains/(losses) on financial instruments at fair value through profit or loss		36,162	(112,082)	5,460	(21,337)	7,154	(20,883)
Other income		-	-	-	-	-	1
Total investment income/(loss)		52,203	(21,781)	9,912	(13,921)	10,817	(12,473)
Expenses							
Responsible Entity's management fees	8(c)	763	1,231	226	238	178	161
Other expenses		-	-	-	1	-	-
Total operating expenses		763	1,231	226	239	178	161
Profit/(Loss) for the period		51,440	(23,012)	9,686	(14,160)	10,639	(12,634)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		51,440	(23,012)	9,686	(14,160)	10,639	(12,634)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Index Moderate		Colonial First State Wholesale Index Balanced		Colonial First State Wholesale Index Growth	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	7	1	9	1	7	1
Distribution income		1,717	3,826	1,714	3,704	3,005	5,480
Net gains/(losses) on financial instruments at fair value through profit or loss		3,974	(9,756)	4,268	(9,252)	5,324	(12,596)
Other income		-	-	-	-	-	1
Total investment income/(loss)		5,698	(5,929)	5,991	(5,547)	8,336	(7,114)
Expenses							
Responsible Entity's management fees	8(c)	78	59	75	47	92	74
Total operating expenses		78	59	75	47	92	74
Profit/(Loss) for the period		5,620	(5,988)	5,916	(5,594)	8,244	(7,188)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		5,620	(5,988)	5,916	(5,594)	8,244	(7,188)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Index High Growth		Colonial First State Wholesale Index Australian Bond		Colonial First State Wholesale Index Global Share	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	4	-	8	1	20	3
Distribution income		1,067	2,153	-	1,954	7,718	32,850
Net gains/(losses) on financial instruments at fair value through profit or loss		2,511	(4,648)	1,200	(16,876)	66,870	(61,378)
Other income		-	-	-	1	1	1
Responsible Entity fees rebate	8(c)	-	-	2	1	15	1
Total investment income/(loss)		3,582	(2,495)	1,210	(14,919)	74,624	(28,523)
Expenses							
Responsible Entity's management fees	8(c)	34	19	-	-	1	4
Other expenses		1	-	1	-	-	-
Total operating expenses		35	19	1	-	1	4
Profit/(Loss) for the period		3,547	(2,514)	1,209	(14,919)	74,623	(28,527)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		3,547	(2,514)	1,209	(14,919)	74,623	(28,527)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Index Property Securities		AZ Sestante Wholesale Conservative		Context Capital Wholesale Short Term
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$
Investment Income						
Interest income	3	7	1	5	-	-
Distribution income		8,828	7,838	811	1,023	19,662
Net gains/(losses) on financial instruments at fair value through profit or loss		(297)	(24,419)	1,110	(3,624)	(29,524)
Other income		-	-	2	-	-
Responsible Entity fees rebate	8(c)	-	1	-	-	-
Total investment income/(loss)		8,538	(16,579)	1,928	(2,601)	(9,862)
Expenses						
Responsible Entity's management fees	8(c)	1	1	53	67	1,032
Interest expenses		-	-	-	-	582
Other expenses		-	-	-	-	(1)
Total operating expenses		1	1	53	67	1,613
Profit/(Loss) for the period		8,537	(16,580)	1,875	(2,668)	(11,475)
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		8,537	(16,580)	1,875	(2,668)	(11,475)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		First Sentier Wholesale Conservative		Perpetual Wholesale Conservative Growth		AZ Sestante Wholesale Diversified	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	55	(2)	289	139	14	1
Dividend income		-	-	447	507	-	-
Distribution income		16,007	18,891	3,455	6,134	1,822	3,823
Net gains/(losses) on financial instruments at fair value through profit or loss		19,498	(70,524)	2,751	(15,153)	4,577	(13,543)
Other income		-	-	-	-	1	-
Net foreign exchange gain/(loss)		-	-	(115)	40	-	-
Total investment income/(loss)		35,560	(51,635)	6,827	(8,333)	6,414	(9,719)
Expenses							
Responsible Entity's management fees	8(c)	1,117	1,326	813	898	76	129
Custody fees	8(d)	-	-	2	2	-	-
Interest expenses		-	-	24	-	-	-
Brokerage costs		-	-	8	12	-	-
Other expenses		-	-	3	2	-	-
Total operating expenses		1,117	1,326	850	914	76	129
Profit/(Loss) for the period		34,443	(52,961)	5,977	(9,247)	6,338	(9,848)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		34,443	(52,961)	5,977	(9,247)	6,338	(9,848)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Context Capital Wholesale Medium Term	Evidentia Wholesale Medium Term	First Sentier Wholesale Balanced	
	Note	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
Investment Income		\$	\$	\$'000	\$'000
Interest income	3	-	78	69	-
Distribution income		67,949	623	27,299	25,405
Net gains/(losses) on financial instruments at fair value through profit or loss		(44,191)	(5)	22,655	(83,772)
Total investment income/(loss)		23,758	696	50,023	(58,367)
Expenses					
Responsible Entity's management fees	8(c)	1,880	41	1,200	1,384
Interest expenses		1,895	-	-	-
Total operating expenses		3,775	41	1,200	1,384
Profit/(Loss) for the period		19,983	655	48,823	(59,751)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		19,983	655	48,823	(59,751)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Perpetual Wholesale Diversified Growth		First Sentier Wholesale Diversified		Pendal Wholesale Sustainable Balanced	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	118	19	137	4	65	(14)
Dividend income		334	362	-	-	615	92
Distribution income		1,778	4,237	64,350	66,469	1,648	10,899
Net gains/(losses) on financial instruments at fair value through profit or loss		2,673	(7,597)	47,302	(170,975)	4,794	(34,106)
Other income		-	-	-	-	-	1
Net foreign exchange gain/(loss)		(5)	(25)	-	-	31	32
Total investment income/(loss)		4,898	(3,004)	111,789	(104,502)	7,153	(23,096)
Expenses							
Responsible Entity's management fees	8(c)	416	446	2,003	2,243	355	310
Custody fees	8(d)	1	1	-	-	1	1
Interest expenses		8	-	-	-	-	-
Brokerage costs		4	7	-	-	3	5
Other expenses		1	1	-	-	-	-
Total operating expenses		430	455	2,003	2,243	359	316
Profit/(Loss) for the period		4,468	(3,459)	109,786	(106,745)	6,794	(23,412)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		4,468	(3,459)	109,786	(106,745)	6,794	(23,412)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Perpetual Wholesale Balanced Growth		Schroder Wholesale Real Return		AZ Sestante Wholesale Growth	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment Income							
Interest income	3	406	103	4	1	16	-
Dividend income		1,340	1,449	-	-	-	-
Distribution income		6,821	18,256	166	4,633	2,254	3,720
Net gains/(losses) on financial instruments at fair value through profit or loss		12,753	(26,838)	3,790	(10,431)	5,751	(10,452)
Other income		3	-	1	-	-	-
Responsible Entity fees rebate	8(c)	-	-	-	-	45	6
Net foreign exchange gain/(loss)		(46)	144	-	-	-	-
Total investment income/(loss)		21,277	(6,886)	3,961	(5,797)	8,066	(6,726)
Expenses							
Responsible Entity's management fees	8(c)	1,139	1,156	405	446	-	9
Custody fees	8(d)	5	5	-	-	-	-
Interest expenses		35	-	-	-	-	-
Brokerage costs		12	31	-	-	-	-
Other expenses		9	5	-	1	-	-
Total operating expenses		1,200	1,197	405	447	-	9
Profit/(Loss) for the period		20,077	(8,083)	3,556	(6,244)	8,066	(6,735)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,077	(8,083)	3,556	(6,244)	8,066	(6,735)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Context Capital Wholesale Long Term	Evidentia Wholesale Long Term	First Sentier Wholesale High Growth	
	Note	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
Investment Income		\$	\$	\$'000	\$'000
Interest income	3	-	78	38	-
Distribution income		67,895	1,225	28,707	33,829
Net gains/(losses) on financial instruments at fair value through profit or loss		(7,710)	1,024	40,123	(77,365)
Total investment income/(loss)		60,185	2,327	68,868	(43,536)
Expenses					
Responsible Entity's management fees	8(c)	1,015	43	1,171	1,261
Interest expenses		1,013	-	-	-
Other expenses		1	-	-	1
Total operating expenses		2,029	43	1,171	1,262
Profit/(Loss) for the period		58,156	2,284	67,697	(44,798)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		58,156	2,284	67,697	(44,798)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Note	Aspect Wholesale Absolute Return		Aspect Wholesale Diversified Futures		AB Wholesale Managed Volatility Equities	
		1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
Investment Income		\$	\$	\$'000	\$'000	\$'000	\$'000
Interest income	3	214	(12)	6	-	15	1
Distribution income		107,586	52,096	4,277	9,288	7,059	8,501
Net gains/(losses) on financial instruments at fair value through profit or loss		20,316	29,331	(228)	1,833	10,903	(13,074)
Responsible Entity fees rebate	8(c)	3,068	549	(1)	389	61	-
Total investment income/(loss)		131,184	81,964	4,054	11,510	18,038	(4,572)
Expenses							
Responsible Entity's management fees	8(c)	3,161	1,556	78	65	69	143
Responsible Entity's performance fees	8(c)	1,882	1,572	(8)	406	-	-
Other expenses		3	2	-	-	-	-
Total operating expenses		5,046	3,130	70	471	69	143
Profit/(Loss) for the period		126,138	78,834	3,984	11,039	17,969	(4,715)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		126,138	78,834	3,984	11,039	17,969	(4,715)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		First Sentier Wholesale Developing Companies		First Sentier Wholesale Future Leaders		Baillie Gifford Wholesale Sustainable Growth	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$	\$
Investment Income							
Interest income	3	6	1	1	-	293	24
Distribution income		2,285	16,088	306	1,319	-	81,503
Net gains/(losses) on financial instruments at fair value through profit or loss		(3,391)	(34,261)	1,267	(7,792)	316,799	(1,354,972)
Other income		1	-	-	-	-	-
Responsible Entity fees rebate	8(c)	2	1	1	2	-	-
Total investment income/(loss)		(1,097)	(18,171)	1,575	(6,471)	317,092	(1,273,445)
Expenses							
Responsible Entity's management fees	8(c)	3	5	-	-	1,780	2,434
Other expenses		-	1	-	-	(1)	3
Total operating expenses		3	6	-	-	1,779	2,437
Profit/(Loss) for the period		(1,100)	(18,177)	1,575	(6,471)	315,313	(1,275,882)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(1,100)	(18,177)	1,575	(6,471)	315,313	(1,275,882)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Defensive		FirstChoice Wholesale Conservative		FirstChoice Wholesale Diversified	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		1,926	3,990	7,814	12,587	3,035	3,095
Trade and other receivables:							
- application monies		66	239	137	12	65	109
- interest		6	2	21	7	7	2
- others		37	53	33	51	19	12
Financial assets at fair value through profit or loss	5	641,563	747,983	2,359,714	2,658,026	560,204	590,654
Total assets		643,598	752,267	2,367,719	2,670,683	563,330	593,872
Liabilities							
Trade and other payables:							
- redemptions		462	437	2,316	2,910	2	496
- others		-	1	-	-	1	-
Distribution payable		75	122	297	1,885	123	982
Responsible Entity - fee payable	8(c)	113	436	365	996	63	95
Total liabilities		650	996	2,978	5,791	189	1,573
Net assets attributable to unitholders		642,948	751,271	2,364,741	2,664,892	563,141	592,299
Represented by:							
Fair value of outstanding units based on redemption value		642,860	751,008	2,364,420	2,664,010	563,028	592,114
Buy and sell spread		50	277	308	1,008	117	175
Adjustment to period end accruals		38	(14)	13	(126)	(4)	10
Net assets attributable to unitholders		642,948	751,271	2,364,741	2,664,892	563,141	592,299

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		FirstChoice Wholesale Moderate		FirstChoice Wholesale Balanced		FirstChoice Wholesale Growth	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		20,471	25,529	5,995	8,468	19,143	20,016
Trade and other receivables:							
- application monies		482	64	876	25	917	45
- interest		50	12	16	4	42	7
- others		39	18	28	-	72	-
Responsible Entity fee rebate	8(c)	-	-	-	12	-	339
Financial assets at fair value through profit or loss	5	4,692,455	4,925,601	1,127,058	1,135,107	3,575,980	3,542,737
Total assets		4,713,497	4,951,224	1,133,973	1,143,616	3,596,154	3,563,144
Liabilities							
Trade and other payables:							
- redemptions		966	3,696	287	1,047	429	1,264
- others		-	1	1	3	-	48
Distribution payable		395	3,966	184	2,006	362	4,594
Responsible Entity - fee payable	8(c)	502	367	114	-	301	-
Total liabilities		1,863	8,030	586	3,056	1,092	5,906
Net assets attributable to unitholders		4,711,634	4,943,194	1,133,387	1,140,560	3,595,062	3,557,238
Represented by:							
Fair value of outstanding units based on redemption value		4,710,308	4,941,892	1,133,012	1,140,316	3,594,123	3,556,644
Buy and sell spread		1,194	1,281	340	270	1,116	758
Adjustment to period end accruals		132	21	35	(26)	(177)	(164)
Net assets attributable to unitholders		4,711,634	4,943,194	1,133,387	1,140,560	3,595,062	3,557,238

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		FirstChoice Wholesale High Growth		FirstChoice Wholesale Geared Growth Plus		FirstChoice Wholesale Fixed Interest	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		4,023	4,401	228	435	19,438	8,580
Trade and other receivables:							
- application monies		551	648	3	18	141	30
- interest		10	2	-	-	5	8
- others		-	7	9	9	8	116
Responsible Entity fee rebate	8(c)	12	-	-	-	-	-
Financial assets at fair value through profit or loss	5	1,028,900	980,758	19,724	16,069	4,189,486	3,971,355
Total assets		1,033,496	985,816	19,964	16,531	4,209,078	3,980,089
Liabilities							
Trade and other payables:							
- redemptions		72	803	-	-	149	935
- others		2	-	-	-	-	-
Distribution payable		58	1,086	171	278	10	23
Responsible Entity - fee payable	8(c)	-	15	36	32	36	478
Total liabilities		132	1,904	207	310	195	1,436
Net assets attributable to unitholders		1,033,364	983,912	19,757	16,221	4,208,883	3,978,653
Represented by:							
Fair value of outstanding units based on redemption value		1,033,047	983,678	19,757	16,221	4,207,955	3,977,985
Buy and sell spread		359	315	-	-	981	934
Adjustment to period end accruals		(42)	(81)	-	-	(53)	(266)
Net assets attributable to unitholders		1,033,364	983,912	19,757	16,221	4,208,883	3,978,653

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		FirstChoice Wholesale Alternatives		FirstChoice Wholesale Australian Share		FirstChoice Wholesale Australian Small Companies	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		212	473	13,411	12,943	1,631	3,645
Trade and other receivables:							
- application monies		13	-	221	72	22	31
- interest		1	-	48	8	6	2
- others		1	-	-	-	-	-
Responsible Entity fee rebate	8(c)	-	1	142	156	11	7
Financial assets at fair value through profit or loss	5	39,483	53,706	3,347,527	3,320,644	365,388	355,913
Total assets		39,710	54,180	3,361,349	3,333,823	367,058	359,598
Liabilities							
Trade and other payables:							
- redemptions		37	25	90	150	41	100
- others		-	-	37	45	2	3
Distribution payable		17	60	479	1,718	487	1,781
Responsible Entity - fee payable	8(c)	1	-	-	-	-	-
Total liabilities		55	85	606	1,913	530	1,884
Net assets attributable to unitholders		39,655	54,095	3,360,743	3,331,910	366,528	357,714
Represented by:							
Fair value of outstanding units based on redemption value		39,648	54,089	3,360,001	3,331,513	366,455	357,639
Buy and sell spread		5	9	751	459	71	60
Adjustment to period end accruals		2	(3)	(9)	(62)	2	15
Net assets attributable to unitholders		39,655	54,095	3,360,743	3,331,910	366,528	357,714

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Global Share		FirstChoice Wholesale Global Share - Hedged		FirstChoice Wholesale Asian Share	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		19,311	5,940	3,729	8,535	458	889
Trade and other receivables:							
- application monies		30	2	101	4,000	-	1
- interest		28	-	48	-	1	1
- others		11	26	-	5	-	-
Responsible Entity fee rebate	8(c)	-	-	-	26	-	-
Financial assets at fair value through profit or loss	5	4,117,974	3,650,708	1,109,267	1,388,995	90,945	112,797
Total assets		4,137,354	3,656,676	1,113,145	1,401,561	91,404	113,688
Liabilities							
Trade and other payables:							
- redemptions		93	88	-	1	50	42
- others		-	3	3	2	1	1
Distribution payable		176	987	-	282	22	44
Responsible Entity - fee payable	8(c)	140	103	5	-	-	1
Financial liabilities at fair value through profit or loss	5	-	-	25,532	74,982	-	-
Total liabilities		409	1,181	25,540	75,267	73	88
Net assets attributable to unitholders		4,136,945	3,655,495	1,087,605	1,326,294	91,331	113,600
Represented by:							
Fair value of outstanding units based on redemption value		4,136,006	3,654,616	1,087,621	1,326,188	91,300	113,580
Buy and sell spread		721	640	-	-	32	19
Adjustment to period end accruals		218	239	(16)	106	(1)	1
Net assets attributable to unitholders		4,136,945	3,655,495	1,087,605	1,326,294	91,331	113,600

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		FirstChoice Wholesale Emerging Markets		FirstChoice Wholesale Property Securities		FirstChoice Wholesale Global Property Securities	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		2,773	3,792	758	1,602	3,475	3,959
Trade and other receivables:							
- application monies		3	12	397	33	-	74
- interest		7	2	4	1	11	3
- others		33	37	4	6	5	7
Financial assets at fair value through profit or loss	5	474,077	460,734	230,864	235,850	819,826	856,073
Total assets		476,893	464,577	232,027	237,492	823,317	860,116
Liabilities							
Trade and other payables:							
- redemptions		37	60	25	23	30	33
- others		1	1	-	-	-	-
Distribution payable		112	215	-	56	41	556
Responsible Entity - fee payable	8(c)	159	156	19	20	83	86
Total liabilities		309	432	44	99	154	675
Net assets attributable to unitholders		476,584	464,145	231,983	237,393	823,163	859,441
Represented by:							
Fair value of outstanding units based on redemption value		476,381	464,022	231,966	237,373	822,904	859,254
Buy and sell spread		154	148	-	-	164	171
Adjustment to period end accruals		49	(25)	17	20	95	16
Net assets attributable to unitholders		476,584	464,145	231,983	237,393	823,163	859,441

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		FirstChoice Wholesale Global Infrastructure Securities		FirstChoice Wholesale Geared Australian Share		Colonial First State Wholesale Enhanced Index Conservative	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		5,785	7,091	729	454	6,608	14,509
Trade and other receivables:							
- application monies		45	28	122	32	846	542
- interest		12	4	-	-	22	8
- others		40	50	11	11	20	193
Financial assets at fair value through profit or loss	5	1,124,600	1,249,370	24,486	21,671	2,476,796	2,710,064
Total assets		1,130,482	1,256,543	25,348	22,168	2,484,292	2,725,316
Liabilities							
Trade and other payables:							
- redemptions		226	133	-	-	1,087	1,011
- others		-	-	-	-	1	1
Distribution payable		226	2,390	819	452	445	2,012
Responsible Entity - fee payable	8(c)	187	212	45	42	233	1,464
Total liabilities		639	2,735	864	494	1,766	4,488
Net assets attributable to unitholders		1,129,843	1,253,808	24,484	21,674	2,482,526	2,720,828
Represented by:							
Fair value of outstanding units based on redemption value		1,129,533	1,253,618	24,482	21,677	2,482,393	2,719,917
Buy and sell spread		283	190	-	-	197	941
Adjustment to period end accruals		27	-	2	(3)	(64)	(30)
Net assets attributable to unitholders		1,129,843	1,253,808	24,484	21,674	2,482,526	2,720,828

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index Diversified		Colonial First State Wholesale Enhanced Index Moderate		Colonial First State Wholesale Enhanced Index Balanced	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		8,800	10,278	472	960	13,574	18,670
Trade and other receivables:							
- application monies		667	253	1	3	659	559
- interest		21	7	1	-	41	8
- others		47	113	6	6	52	134
Financial assets at fair value through profit or loss	5	1,857,947	1,902,571	160,880	163,070	2,710,920	2,617,648
Total assets		1,867,482	1,913,222	161,360	164,039	2,725,246	2,637,019
Liabilities							
Trade and other payables:							
- redemptions		1,274	1,497	7	10	114	1,346
- others		-	1	-	1	-	-
Distribution payable		344	1,660	183	640	607	4,328
Responsible Entity - fee payable	8(c)	168	786	24	25	242	829
Total liabilities		1,786	3,944	214	676	963	6,503
Net assets attributable to unitholders		1,865,696	1,909,278	161,146	163,363	2,724,283	2,630,516
Represented by:							
Fair value of outstanding units based on redemption value		1,865,567	1,908,892	161,154	163,351	2,723,916	2,629,970
Buy and sell spread		205	412	-	-	392	393
Adjustment to period end accruals		(76)	(26)	(8)	12	(25)	153
Net assets attributable to unitholders		1,865,696	1,909,278	161,146	163,363	2,724,283	2,630,516

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index High Growth		Colonial First State Wholesale Index Conservative		Colonial First State Wholesale Index Diversified	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		2,034	3,520	605	869	488	984
Trade and other receivables:							
- application monies		278	514	104	46	219	108
- interest		8	2	3	1	2	1
- others		15	21	4	5	3	3
Financial assets at fair value through profit or loss	5	523,631	426,994	206,515	236,192	176,512	171,466
Total assets		525,966	431,051	207,231	237,113	177,224	172,562
Liabilities							
Trade and other payables:							
- redemptions		411	13	14	2	219	129
- others		-	-	-	1	-	-
Distribution payable		220	426	70	202	53	255
Responsible Entity - fee payable	8(c)	71	127	17	20	15	14
Total liabilities		702	566	101	225	287	398
Net assets attributable to unitholders		525,264	430,485	207,130	236,888	176,937	172,164
Represented by:							
Fair value of outstanding units based on redemption value		525,099	430,374	207,139	236,892	176,946	172,162
Buy and sell spread		147	120	-	-	-	-
Adjustment to period end accruals		18	(9)	(9)	(4)	(9)	2
Net assets attributable to unitholders		525,264	430,485	207,130	236,888	176,937	172,164

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Index Moderate		Colonial First State Wholesale Index Balanced		Colonial First State Wholesale Index Growth	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		32	261	362	373	151	406
Trade and other receivables:							
- application monies		171	-	40	46	282	105
- interest		1	-	1	-	1	-
- others		2	2	1	1	2	2
Financial assets at fair value through profit or loss	5	79,123	69,654	81,103	61,506	100,592	78,285
Total assets		79,329	69,917	81,507	61,926	101,028	78,798
Liabilities							
Trade and other payables:							
- redemptions		-	1	28	22	163	185
- others		-	-	-	-	1	-
Distribution payable		30	151	42	259	158	181
Responsible Entity - fee payable	8(c)	7	6	7	5	8	7
Total liabilities		37	158	77	286	330	373
Net assets attributable to unitholders		79,292	69,759	81,430	61,640	100,698	78,425
Represented by:							
Fair value of outstanding units based on redemption value		79,290	69,758	81,428	61,643	100,696	78,426
Adjustment to period end accruals		2	1	2	(3)	2	(1)
Net assets attributable to unitholders		79,292	69,759	81,430	61,640	100,698	78,425

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Index High Growth		Colonial First State Wholesale Index Australian Bond		Colonial First State Wholesale Index Global Share	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Assets							
Cash and cash equivalents		114	38	90	69	3,502	6,305
Trade and other receivables:							
- application monies		9	43	269	349	204	432
- interest		-	-	1	-	3	1
- others		2	1	-	1	-	-
Financial assets at fair value through profit or loss	5	38,891	25,745	109,007	117,057	429,592	375,643
Total assets		39,016	25,827	109,367	117,476	433,301	382,381
Liabilities							
Trade and other payables:							
- redemptions		2	-	63	125	414	168
- others		-	-	-	-	1	-
Distribution payable		14	66	2	34	2,846	5,999
Responsible Entity - fee payable	8(c)	3	2	-	-	1	1
Total liabilities		19	68	65	159	3,262	6,168
Net assets attributable to unitholders		38,997	25,759	109,302	117,317	430,039	376,213
Represented by:							
Fair value of outstanding units based on redemption value		38,999	25,758	109,300	117,314	430,043	376,217
Adjustment to period end accruals		(2)	1	2	3	(4)	(4)
Net assets attributable to unitholders		38,997	25,759	109,302	117,317	430,039	376,213

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Index Property Securities		AZ Sestante Wholesale Conservative		Context Capital Wholesale Short Term
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$
Cash and cash equivalents		2,247	1,926	302	443	-
Trade and other receivables:						
- application monies		72	59	20	-	184,778
- interest		1	-	1	-	-
- others		-	-	1	1	11
Financial assets at fair value through profit or loss	5	109,908	113,377	34,756	39,576	4,721,675
Total assets		112,228	115,362	35,080	40,020	4,906,464
Liabilities						
Bank overdraft & margin account		-	-	-	-	160,887
Trade and other payables:						
- redemptions		222	23	17	2	-
- others		-	-	-	-	725
Distribution payable		1,923	1,745	18	62	-
Responsible Entity - fee payable	8(c)	1	-	4	5	881
Total liabilities		2,146	1,768	39	69	162,493
Net assets attributable to unitholders		110,082	113,594	35,041	39,951	4,743,971
Represented by:						
Fair value of outstanding units based on redemption value		110,077	113,599	35,034	39,940	4,743,626
Buy and sell spread		-	-	8	10	22
Adjustment to period end accruals		5	(5)	(1)	1	323
Net assets attributable to unitholders		110,082	113,594	35,041	39,951	4,743,971

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		First Sentier Wholesale Conservative		Perpetual Wholesale Conservative Growth		AZ Sestante Wholesale Diversified	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		2,277	3,240	8,022	15,407	1,080	1,159
Trade and other receivables:							
- application monies		166	190	140	-	-	-
- dividends		-	-	15	6	-	-
- interest		5	-	7	-	2	-
- others		20	24	17	16	2	3
Financial assets at fair value through profit or loss	5	591,232	611,539	202,543	200,580	89,931	113,733
Total assets		593,700	614,993	210,744	216,009	91,015	114,895
Liabilities							
Bank overdraft & margin account		-	-	2,697	1,385	-	-
Trade and other payables:							
- redemptions		255	150	5	100	410	-
- others		-	-	1	3	-	-
Distribution payable		1,570	2,055	6	77	25	281
Responsible Entity - fee payable	8(c)	79	100	64	80	7	10
Financial liabilities at fair value through profit or loss	5	-	-	860	207	-	-
Total liabilities		1,904	2,305	3,633	1,852	442	291
Net assets attributable to unitholders		591,796	612,688	207,111	214,157	90,573	114,604
Represented by:							
Fair value of outstanding units based on redemption value		591,953	612,860	206,815	214,107	90,574	114,605
Adjustments arising from different unit pricing and AIFRS valuation principles		-	-	(18)	(1)	-	-
Buy and sell spread		(146)	(153)	248	(14)	-	5
Adjustment to period end accruals		(11)	(19)	66	65	(1)	(6)
Net assets attributable to unitholders		591,796	612,688	207,111	214,157	90,573	114,604

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Context Capital Wholesale Medium Term	Evidentia Wholesale Medium Term	First Sentier Wholesale Balanced	
	Note	30/06/2023	30/06/2023	30/06/2023	30/06/2022
Assets		\$	\$	\$'000	\$'000
Cash and cash equivalents		-	560	2,595	3,019
Trade and other receivables:					
- application monies		928,958	3	180	89
- interest		-	2	7	1
- others		18	1	22	24
Financial assets at fair value through profit or loss	5	8,633,561	100,118	617,553	616,004
Total assets		9,562,537	100,684	620,357	619,137
Liabilities					
Bank overdraft & margin account		885,755	-	-	-
Trade and other payables:					
- redemptions		-	-	29	345
- others		2,046	-	-	-
Distribution payable		-	-	326	1,102
Responsible Entity - fee payable	8(c)	1,633	26	89	106
Total liabilities		889,434	26	444	1,553
Net assets attributable to unitholders		8,673,103	100,658	619,913	617,584
Represented by:					
Fair value of outstanding units based on redemption value		8,672,725	100,643	619,866	617,584
Adjustments arising from different unit pricing and AIFRS valuation principles		(1)	(1)	-	-
Buy and sell spread		-	-	37	(2)
Adjustment to period end accruals		379	16	10	2
Net assets attributable to unitholders		8,673,103	100,658	619,913	617,584

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Perpetual Wholesale Diversified Growth		First Sentier Wholesale Diversified		Pental Wholesale Sustainable Balanced	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		4,610	5,169	5,430	4,107	5,712	5,572
Trade and other receivables:							
- application monies		270	3	344	318	6	20
- dividends		15	10	-	-	52	21
- interest		7	-	14	2	10	-
- others		9	8	36	40	7	6
Financial assets at fair value through profit or loss	5	91,938	87,560	1,105,479	1,073,577	122,885	128,547
Total assets		96,849	92,750	1,111,303	1,078,044	128,672	134,166
Liabilities							
Bank overdraft & margin account		1,259	1,261	-	14	200	86
Trade and other payables:							
- due to brokers - payable for securities purchased		-	-	-	-	-	1,311
- redemptions		-	10	210	347	615	10
- others		-	2	-	2	1	-
Distribution payable		6	119	1,287	5,095	-	131
Responsible Entity - fee payable	8(c)	37	34	158	170	29	27
Financial liabilities at fair value through profit or loss	5	389	117	-	-	472	337
Total liabilities		1,691	1,543	1,655	5,628	1,317	1,902
Net assets attributable to unitholders		95,158	91,207	1,109,648	1,072,416	127,355	132,264
Represented by:							
Fair value of outstanding units based on redemption value		95,021	91,146	1,109,105	1,071,989	127,315	132,259
Adjustments arising from different unit pricing and AIFRS valuation principles		(10)	2	-	-	(39)	(28)
Buy and sell spread		102	25	502	412	77	13
Adjustment to period end accruals		45	34	41	15	2	20
Net assets attributable to unitholders		95,158	91,207	1,109,648	1,072,416	127,355	132,264

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Perpetual Wholesale Balanced Growth		Schroder Wholesale Real Return		AZ Sestante Wholesale Growth	
	Note	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		18,217	11,882	226	436	733	766
Trade and other receivables:							
- application monies		625	20	26	20	-	20
- dividends		63	43	-	-	-	-
- interest		30	-	1	-	2	-
- others		23	20	7	8	-	-
Responsible Entity fee rebate	8(c)	-	-	-	-	1	1
Financial assets at fair value through profit or loss	5	299,323	265,013	62,581	70,490	87,492	71,297
Total assets		318,281	276,978	62,841	70,954	88,228	72,084
Liabilities							
Bank overdraft & margin account		4,872	3,577	-	-	-	-
Trade and other payables:							
- redemptions		31	10	81	14	150	-
- others		2	4	-	-	1	-
Distribution payable		30	218	3	300	30	215
Responsible Entity - fee payable	8(c)	110	92	31	35	-	-
Financial liabilities at fair value through profit or loss	5	1,108	920	-	-	-	-
Total liabilities		6,153	4,821	115	349	181	215
Net assets attributable to unitholders		312,128	272,157	62,726	70,605	88,047	71,869
Represented by:							
Fair value of outstanding units based on redemption value		311,665	271,981	62,722	70,605	88,065	71,878
Adjustments arising from different unit pricing and AIFRS valuation principles		(39)	9	-	-	-	-
Buy and sell spread		500	130	-	-	(10)	(9)
Adjustment to period end accruals		2	37	4	-	(8)	-
Net assets attributable to unitholders		312,128	272,157	62,726	70,605	88,047	71,869

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

		Context Capital Wholesale Long Term	Evidentia Wholesale Long Term	First Sentier Wholesale High Growth	
	Note	30/06/2023	30/06/2023	30/06/2023	30/06/2022
Assets		\$	\$	\$'000	\$'000
Cash and cash equivalents		-	702	1,762	2,168
Trade and other receivables:					
- application monies		394,562	3	168	71
- interest		-	2	4	-
- others		12	1	23	23
Financial assets at fair value through profit or loss	5	4,832,367	129,926	426,113	368,883
Total assets		5,226,941	130,634	428,070	371,145
Liabilities					
Bank overdraft & margin account		377,945	-	-	-
Trade and other payables:					
- redemptions		-	-	63	3
- others		1,147	-	-	-
Distribution payable		9	7	248	835
Responsible Entity - fee payable	8(c)	856	28	104	92
Total liabilities		379,957	35	415	930
Net assets attributable to unitholders		4,846,984	130,599	427,655	370,215
Represented by:					
Fair value of outstanding units based on redemption value		4,846,589	130,587	427,638	370,205
Adjustments arising from different unit pricing and AIFRS valuation principles		-	(2)	-	-
Buy and sell spread		14	1	7	4
Adjustment to period end accruals		381	13	10	6
Net assets attributable to unitholders		4,846,984	130,599	427,655	370,215

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	Aspect Wholesale Absolute Return		Aspect Wholesale Diversified Futures		AB Wholesale Managed Volatility Equities	
		30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Assets		\$	\$	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		7,634	8,875	811	2,302	242	1,102
Trade and other receivables:							
- application monies		2,248	-	125	126	458	-
- interest		20	-	1	-	1	-
- others		61	32	1	2	1	3
Responsible Entity fee rebate	8(c)	3,068	549	-	389	8	-
Financial assets at fair value through profit or loss	5	1,944,615	1,168,342	43,079	39,060	252,783	102,745
Total assets		1,957,646	1,177,798	44,017	41,879	253,493	103,850
Liabilities							
Trade and other payables:							
- redemptions		86	450	303	13	3	-
- others		-	21	-	-	2	-
Distribution payable		4,728	8,225	487	2,124	8	24
Responsible Entity - fee payable	8(c)	2,073	763	8	417	-	12
Total liabilities		6,887	9,459	798	2,554	13	36
Net assets attributable to unitholders		1,950,759	1,168,339	43,219	39,325	253,480	103,814
Represented by:							
Fair value of outstanding units based on redemption value		1,950,872	1,168,269	43,218	39,327	253,479	103,782
Buy and sell spread		-	-	-	-	3	31
Adjustment to period end accruals		(113)	70	1	(2)	(2)	1
Net assets attributable to unitholders		1,950,759	1,168,339	43,219	39,325	253,480	103,814

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
AS AT 30 JUNE 2023**

	Note	First Sentier Wholesale Developing Companies		First Sentier Wholesale Future Leaders		Baillie Gifford Wholesale Sustainable Growth	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$	30/06/2022 \$
Assets							
Cash and cash equivalents		628	5,087	29	34	7,980	5,587
Trade and other receivables:							
- application monies		1	2	10	2	55	50
- interest		1	-	-	-	35	3
- others		-	-	-	-	33	40
Financial assets at fair value through profit or loss	5	68,577	69,513	14,681	16,360	2,184,052	1,910,492
Total assets		69,207	74,602	14,720	16,396	2,192,155	1,916,172
Liabilities							
Trade and other payables:							
- redemptions		-	-	2	-	-	-
Distribution payable		512	3,943	9	-	-	-
Responsible Entity - fee payable	8(c)	-	3	-	-	185	161
Total liabilities		512	3,946	11	-	185	161
Net assets attributable to unitholders		68,695	70,656	14,709	16,396	2,191,970	1,916,011
Represented by:							
Fair value of outstanding units based on redemption value		68,695	70,663	14,709	16,395	2,191,828	1,916,022
Adjustment to period end accruals		-	(7)	-	1	142	(11)
Net assets attributable to unitholders		68,695	70,656	14,709	16,396	2,191,970	1,916,011

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Defensive		FirstChoice Wholesale Conservative		FirstChoice Wholesale Diversified	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		751,271	911,693	2,664,892	3,199,885	592,299	680,529
Profit/(Loss) for the period		19,703	(52,682)	102,035	(186,199)	34,833	(50,578)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		19,703	(52,682)	102,035	(186,199)	34,833	(50,578)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(9,168)	(6,930)	(37,827)	(120,738)	(9,340)	(40,977)
Application of units		44,882	98,870	46,545	121,875	42,499	84,842
Redemption of units		(172,640)	(206,378)	(447,886)	(467,819)	(106,164)	(121,095)
Reinvestment during the period		8,900	6,698	36,982	117,888	9,014	39,578
Closing equity at the end of the period		642,948	751,271	2,364,741	2,664,892	563,141	592,299

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Moderate		FirstChoice Wholesale Balanced		FirstChoice Wholesale Growth	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		4,943,194	6,030,807	1,140,560	1,264,513	3,557,238	4,272,705
Profit/(Loss) for the period		330,216	(447,800)	85,467	(109,464)	297,873	(356,571)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		330,216	(447,800)	85,467	(109,464)	297,873	(356,571)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(80,359)	(466,283)	(19,622)	(121,751)	(67,222)	(472,674)
Application of units		59,097	149,320	60,714	130,175	57,941	105,615
Redemption of units		(619,827)	(783,262)	(152,890)	(141,647)	(317,060)	(457,412)
Reinvestment during the period		79,313	460,412	19,158	118,734	66,292	465,575
Closing equity at the end of the period		4,711,634	4,943,194	1,133,387	1,140,560	3,595,062	3,557,238

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale High Growth		FirstChoice Wholesale Geared Growth Plus		FirstChoice Wholesale Fixed Interest	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		983,912	1,147,499	16,221	21,538	3,978,653	4,768,741
Profit/(Loss) for the period		96,573	(110,744)	2,206	(3,821)	10,840	(511,153)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		96,573	(110,744)	2,206	(3,821)	10,840	(511,153)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(20,843)	(150,332)	(1,118)	(2,524)	(3,725)	(12,956)
Application of units		43,489	75,024	5,305	6,838	730,313	204,407
Redemption of units		(90,386)	(126,141)	(3,804)	(7,960)	(510,882)	(483,190)
Reinvestment during the period		20,619	148,606	947	2,150	3,684	12,804
Closing equity at the end of the period		1,033,364	983,912	19,757	16,221	4,208,883	3,978,653

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Alternatives		FirstChoice Wholesale Australian Share		FirstChoice Wholesale Australian Small Companies	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		54,095	77,034	3,331,910	4,165,542	357,714	462,555
Profit/(Loss) for the period		3,354	(1,695)	355,681	(106,084)	36,644	(74,528)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		3,354	(1,695)	355,681	(106,084)	36,644	(74,528)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(1,053)	(2,549)	(234,129)	(538,091)	(17,781)	(66,159)
Application of units		1,455	2,952	365,711	67,450	16,635	39,124
Redemption of units		(19,217)	(24,133)	(691,309)	(792,020)	(43,493)	(65,756)
Reinvestment during the period		1,021	2,486	232,879	535,113	16,809	62,478
Closing equity at the end of the period		39,655	54,095	3,360,743	3,331,910	366,528	357,714

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	FirstChoice Wholesale Global Share		FirstChoice Wholesale Global Share - Hedged		FirstChoice Wholesale Asian Share	
Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period	3,655,495	4,279,401	1,326,294	1,591,042	113,600	138,714
Profit/(Loss) for the period	651,869	(614,424)	163,879	(317,164)	838	(19,081)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	651,869	(614,424)	163,879	(317,164)	838	(19,081)
Transactions with unitholders in their capacity as owners						
Distribution to unitholders 4	(86,250)	(645,091)	(419)	(155,730)	(1,200)	(2,604)
Application of units	677,981	460,378	32,170	164,401	2,849	10,123
Redemption of units	(848,208)	(468,098)	(434,737)	(111,580)	(25,916)	(16,084)
Reinvestment during the period	86,058	643,329	418	155,325	1,160	2,532
Closing equity at the end of the period	4,136,945	3,655,495	1,087,605	1,326,294	91,331	113,600

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		FirstChoice Wholesale Emerging Markets		FirstChoice Wholesale Property Securities		FirstChoice Wholesale Global Property Securities	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		464,145	650,743	237,393	295,225	859,441	1,079,491
Profit/(Loss) for the period		37,620	(174,366)	14,718	(30,203)	(54,569)	(84,229)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		37,620	(174,366)	14,718	(30,203)	(54,569)	(84,229)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(23,443)	(37,860)	(6,098)	(5,666)	(18,892)	(164,383)
Application of units		401,090	65,627	11,292	14,202	722,144	25,452
Redemption of units		(426,107)	(77,571)	(31,208)	(41,641)	(703,792)	(160,648)
Reinvestment during the period		23,279	37,572	5,886	5,476	18,831	163,758
Closing equity at the end of the period		476,584	464,145	231,983	237,393	823,163	859,441

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	FirstChoice Wholesale Global Infrastructure Securities		FirstChoice Wholesale Geared Australian Share		Colonial First State Wholesale Enhanced Index Conservative	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		1,253,808	1,392,994	21,674	25,892	2,720,828	3,134,986
Profit/(Loss) for the period		11,113	117,633	4,160	(2,937)	109,379	(142,238)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		11,113	117,633	4,160	(2,937)	109,379	(142,238)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(22,104)	(182,635)	(5,081)	(2,608)	(49,021)	(141,420)
Application of units		693,382	38,992	6,065	11,281	106,253	202,610
Redemption of units		(828,121)	(293,004)	(6,596)	(12,110)	(452,591)	(470,585)
Reinvestment during the period		21,765	179,828	4,262	2,156	47,678	137,475
Closing equity at the end of the period		1,129,843	1,253,808	24,484	21,674	2,482,526	2,720,828

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Enhanced Index Diversified		Colonial First State Wholesale Enhanced Index Moderate		Colonial First State Wholesale Enhanced Index Balanced	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		1,909,278	2,155,591	163,363	170,009	2,630,516	2,944,681
Profit/(Loss) for the period		116,680	(111,862)	12,127	(10,020)	217,648	(158,895)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		116,680	(111,862)	12,127	(10,020)	217,648	(158,895)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(37,260)	(145,729)	(3,393)	(12,134)	(57,347)	(304,272)
Application of units		127,876	152,832	26,625	44,056	165,269	187,502
Redemption of units		(287,196)	(283,750)	(40,469)	(38,923)	(287,575)	(333,780)
Reinvestment during the period		36,318	142,196	2,893	10,375	55,772	295,280
Closing equity at the end of the period		1,865,696	1,909,278	161,146	163,363	2,724,283	2,630,516

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index High Growth		Colonial First State Wholesale Index Conservative		Colonial First State Wholesale Index Diversified	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		430,485	437,798	236,888	188,998	172,164	124,231
Profit/(Loss) for the period		51,440	(23,012)	9,686	(14,160)	10,639	(12,634)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		51,440	(23,012)	9,686	(14,160)	10,639	(12,634)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(18,066)	(43,880)	(4,229)	(6,854)	(3,492)	(8,570)
Application of units		94,992	73,690	34,255	118,925	41,610	89,861
Redemption of units		(51,149)	(56,877)	(73,484)	(56,522)	(47,308)	(28,875)
Reinvestment during the period		17,562	42,766	4,014	6,501	3,324	8,151
Closing equity at the end of the period		525,264	430,485	207,130	236,888	176,937	172,164

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Colonial First State Wholesale Index Moderate		Colonial First State Wholesale Index Balanced		Colonial First State Wholesale Index Growth	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		69,759	32,352	61,640	21,357	78,425	53,740
Profit/(Loss) for the period		5,620	(5,988)	5,916	(5,594)	8,244	(7,188)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		5,620	(5,988)	5,916	(5,594)	8,244	(7,188)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(1,646)	(3,998)	(1,647)	(3,934)	(3,200)	(5,525)
Application of units		23,619	52,609	32,362	54,521	33,789	45,287
Redemption of units		(19,598)	(8,958)	(18,354)	(8,264)	(19,486)	(13,119)
Reinvestment during the period		1,538	3,742	1,513	3,554	2,926	5,230
Closing equity at the end of the period		79,292	69,759	81,430	61,640	100,698	78,425

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Colonial First State Wholesale Index High Growth		Colonial First State Wholesale Index Australian Bond		Colonial First State Wholesale Index Global Share	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		25,759	8,368	117,317	134,147	376,213	375,176
Profit/(Loss) for the period		3,547	(2,514)	1,209	(14,919)	74,623	(28,527)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		3,547	(2,514)	1,209	(14,919)	74,623	(28,527)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(986)	(2,395)	(12)	(1,961)	(22,071)	(40,291)
Application of units		18,532	23,264	24,546	47,459	81,706	118,997
Redemption of units		(8,803)	(3,256)	(33,768)	(49,119)	(98,963)	(82,925)
Reinvestment during the period		948	2,292	10	1,710	18,531	33,783
Closing equity at the end of the period		38,997	25,759	109,302	117,317	430,039	376,213

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Colonial First State Wholesale Index Property Securities		AZ Sestante Wholesale Conservative		Context Capital Wholesale Short Term
Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$
Opening equity at the beginning of the period	113,594	129,360	39,951	42,435	-
Profit/(Loss) for the period	8,537	(16,580)	1,875	(2,668)	(11,475)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	8,537	(16,580)	1,875	(2,668)	(11,475)
Transactions with unitholders in their capacity as owners					
Distribution to unitholders 4	(13,915)	(10,324)	(619)	(1,598)	(18,075)
Application of units	19,229	29,575	4,394	9,671	4,858,826
Redemption of units	(28,408)	(26,617)	(11,136)	(9,384)	(103,380)
Reinvestment during the period	11,045	8,180	576	1,495	18,075
Closing equity at the end of the period	110,082	113,594	35,041	39,951	4,743,971

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	First Sentier Wholesale Conservative		Perpetual Wholesale Conservative Growth		AZ Sestante Wholesale Diversified	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		612,688	689,166	214,157	221,760	114,604	143,234
Profit/(Loss) for the period		34,443	(52,961)	5,977	(9,247)	6,338	(9,848)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		34,443	(52,961)	5,977	(9,247)	6,338	(9,848)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(16,072)	(23,687)	(975)	(12,418)	(1,278)	(7,109)
Application of units		47,458	203,993	21,944	26,117	10,768	17,722
Redemption of units		(100,034)	(223,261)	(34,955)	(24,330)	(41,064)	(36,050)
Reinvestment during the period		13,313	19,438	963	12,275	1,205	6,655
Closing equity at the end of the period		591,796	612,688	207,111	214,157	90,573	114,604

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Context Capital Wholesale Medium Term	Evidentia Wholesale Medium Term	First Sentier Wholesale Balanced	
Note	30/06/2023	30/06/2023	30/06/2023	30/06/2022
	\$	\$	\$'000	\$'000
Opening equity at the beginning of the period	-	-	617,584	726,639
Profit/(Loss) for the period	19,983	655	48,823	(59,751)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	19,983	655	48,823	(59,751)
Transactions with unitholders in their capacity as owners				
Distribution to unitholders 4	(64,832)	(660)	(16,019)	(38,294)
Application of units	8,757,578	100,003	21,543	322,855
Redemption of units	(104,458)	-	(67,104)	(369,803)
Reinvestment during the period	64,832	660	15,086	35,938
Closing equity at the end of the period	8,673,103	100,658	619,913	617,584

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Perpetual Wholesale Diversified Growth		First Sentier Wholesale Diversified		Pental Wholesale Sustainable Balanced	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		91,207	94,120	1,072,416	1,277,784	132,264	159,241
Profit/(Loss) for the period		4,468	(3,459)	109,786	(106,745)	6,794	(23,412)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		4,468	(3,459)	109,786	(106,745)	6,794	(23,412)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(615)	(7,665)	(36,583)	(94,294)	(427)	(17,787)
Application of units		13,687	12,482	29,287	562,964	13,574	18,430
Redemption of units		(14,188)	(11,716)	(97,916)	(651,067)	(25,262)	(21,369)
Reinvestment during the period		599	7,445	32,658	83,774	412	17,161
Closing equity at the end of the period		95,158	91,207	1,109,648	1,072,416	127,355	132,264

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

		Perpetual Wholesale Balanced Growth		Schroder Wholesale Real Return		AZ Sestante Wholesale Growth	
	Note	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		272,157	300,072	70,605	66,063	71,869	75,973
Profit/(Loss) for the period		20,077	(8,083)	3,556	(6,244)	8,066	(6,735)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		20,077	(8,083)	3,556	(6,244)	8,066	(6,735)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(3,807)	(32,292)	(40)	(4,102)	(1,604)	(7,032)
Application of units		45,873	18,147	7,456	25,092	28,990	24,008
Redemption of units		(25,927)	(37,585)	(18,888)	(13,983)	(20,808)	(21,011)
Reinvestment during the period		3,755	31,898	37	3,779	1,534	6,666
Closing equity at the end of the period		312,128	272,157	62,726	70,605	88,047	71,869

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Context Capital Wholesale Long Term	Evidentia Wholesale Long Term	First Sentier Wholesale High Growth	
	30/06/2023	30/06/2023	30/06/2023	30/06/2022
	\$	\$	\$'000	\$'000
Opening equity at the beginning of the period	-	-	370,215	419,404
Profit/(Loss) for the period	58,156	2,284	67,697	(44,798)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	58,156	2,284	67,697	(44,798)
Transactions with unitholders in their capacity as owners				
Distribution to unitholders 4	(66,002)	(1,271)	(17,582)	(36,747)
Application of units	4,893,746	129,822	27,900	220,771
Redemption of units	(104,909)	(1,500)	(37,335)	(223,501)
Reinvestment during the period	65,993	1,264	16,760	35,086
Closing equity at the end of the period	4,846,984	130,599	427,655	370,215

Note

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The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	Aspect Wholesale Absolute Return		Aspect Wholesale Diversified Futures		AB Wholesale Managed Volatility Equities	
		30/06/2023 \$	30/06/2022 \$	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000
Opening equity at the beginning of the period		1,168,339	281,155	39,325	29,800	103,814	122,591
Profit/(Loss) for the period		126,138	78,834	3,984	11,039	17,969	(4,715)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		126,138	78,834	3,984	11,039	17,969	(4,715)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(122,885)	(49,582)	(4,215)	(9,204)	(5,358)	(3,180)
Application of units		1,327,914	1,107,360	17,968	10,816	144,052	3,297
Redemption of units		(664,804)	(290,785)	(17,231)	(10,206)	(12,264)	(17,278)
Reinvestment during the period		116,057	41,357	3,388	7,080	5,267	3,099
Closing equity at the end of the period		1,950,759	1,168,339	43,219	39,325	253,480	103,814

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
AS AT 30 JUNE 2023**

	Note	First Sentier Wholesale Developing Companies		First Sentier Wholesale Future Leaders		Baillie Gifford Wholesale Sustainable Growth	
		30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$'000	30/06/2022 \$'000	30/06/2023 \$	30/06/2022 \$
Opening equity at the beginning of the period		70,656	92,244	16,396	26,930	1,916,011	2,051,120
Profit/(Loss) for the period		(1,100)	(18,177)	1,575	(6,471)	315,313	(1,275,882)
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		(1,100)	(18,177)	1,575	(6,471)	315,313	(1,275,882)
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	4	(2,293)	(14,750)	(310)	(999)	-	(10,576)
Application of units		12,340	18,884	885	2,477	349,181	1,768,998
Redemption of units		(11,599)	(12,171)	(4,089)	(6,310)	(388,535)	(625,538)
Reinvestment during the period		691	4,626	252	769	-	7,889
Closing equity at the end of the period		68,695	70,656	14,709	16,396	2,191,970	1,916,011

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Defensive		FirstChoice Wholesale Conservative		FirstChoice Wholesale Diversified	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		231,180	111,945	1,013,575	422,241	197,394	78,540
Payments for purchase of financial instruments		(103,000)	(2,000)	(607,298)	(75,000)	(131,324)	(43,700)
Interest received / (paid)		44	3	142	8	52	3
Responsible Entity fee received/ (paid)		(2,411)	(2,530)	(6,698)	(5,619)	(882)	(521)
Other receipts/(payments)		(1)	1	(1)	1	-	(1)
Net cash (used in)/from operating activities	7(a)	125,812	107,419	399,720	341,631	65,240	34,321
Cash flows from financing activities							
Receipts from issue of units		45,054	98,741	46,419	122,029	42,542	85,151
Payment for redemption of units		(172,615)	(206,118)	(448,479)	(466,937)	(106,658)	(120,616)
Distributions paid		(315)	(852)	(2,433)	(4,629)	(1,184)	(1,914)
Net cash (used in)/from financing activities		(127,876)	(108,229)	(404,493)	(349,537)	(65,300)	(37,379)
Net movement in cash and cash equivalents		(2,064)	(810)	(4,773)	(7,906)	(60)	(3,058)
Add opening cash and cash equivalents brought forward		3,990	4,800	12,587	20,493	3,095	6,153
Closing cash and cash equivalents carried forward		1,926	3,990	7,814	12,587	3,035	3,095

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	FirstChoice Wholesale Moderate		FirstChoice Wholesale Balanced		FirstChoice Wholesale Growth	
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments	1,640,361	919,100	357,982	107,400	1,110,793	568,200
Payments for purchase of financial instruments	(1,071,795)	(306,000)	(263,582)	(93,900)	(844,371)	(232,000)
Interest received / (paid)	294	21	90	8	240	16
Responsible Entity fee received/ (paid)	(5,421)	(1,597)	(891)	175	(1,547)	2,502
Other receipts/(payments)	(1)	-	1	1	-	-
Net cash (used in)/from operating activities	563,438	611,524	93,600	13,684	265,115	338,718
Cash flows from financing activities						
Receipts from issue of units	58,678	149,419	59,863	130,528	57,068	106,206
Payment for redemption of units	(622,557)	(779,960)	(153,650)	(140,826)	(317,894)	(456,688)
Distributions paid	(4,617)	(8,463)	(2,286)	(3,815)	(5,162)	(9,839)
Net cash (used in)/from financing activities	(568,496)	(639,004)	(96,073)	(14,113)	(265,988)	(360,321)
Net movement in cash and cash equivalents	(5,058)	(27,480)	(2,473)	(429)	(873)	(21,603)
Add opening cash and cash equivalents brought forward	25,529	53,009	8,468	8,897	20,016	41,619
Closing cash and cash equivalents carried forward	20,471	25,529	5,995	8,468	19,143	20,016

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale High Growth		FirstChoice Wholesale Geared Growth Plus		FirstChoice Wholesale Fixed Interest	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		182,533	178,530	3,488	7,083	1,563,200	301,390
Payments for purchase of financial instruments		(134,099)	(126,980)	(4,539)	(4,988)	(1,769,824)	(30,000)
Interest received / (paid)		62	4	1	-	263	22
Responsible Entity fee received/ (paid)		(92)	(425)	(395)	(448)	(1,261)	(6,826)
Other receipts/(payments)		1	(1)	-	-	-	-
Net cash (used in)/from operating activities	7(a)	48,405	51,128	(1,445)	1,647	(207,622)	264,586
Cash flows from financing activities							
Receipts from issue of units		43,586	74,551	5,320	6,820	730,202	204,622
Payment for redemption of units		(91,116)	(125,708)	(3,804)	(7,976)	(511,668)	(482,342)
Distributions paid		(1,253)	(2,229)	(278)	(678)	(54)	(1,105)
Net cash (used in)/from financing activities		(48,783)	(53,386)	1,238	(1,834)	218,480	(278,825)
Net movement in cash and cash equivalents		(378)	(2,258)	(207)	(187)	10,858	(14,239)
Add opening cash and cash equivalents brought forward		4,401	6,659	435	622	8,580	22,819
Closing cash and cash equivalents carried forward		4,023	4,401	228	435	19,438	8,580

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Alternatives		FirstChoice Wholesale Australian Share		FirstChoice Wholesale Australian Small Companies	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		26,265	24,210	863,239	742,500	29,200	39,800
Payments for purchase of financial instruments		(8,700)	(2,980)	(536,706)	(26,100)	(2,200)	(9,300)
Interest received / (paid)		6	(1)	278	19	46	4
Responsible Entity fee received/ (paid)		7	11	1,954	2,391	115	148
Other receipts/(payments)		-	1	-	1	(1)	(1)
Net cash (used in)/from operating activities	7(a)	17,578	21,241	328,765	718,811	27,160	30,651
Cash flows from financing activities							
Receipts from issue of units		1,442	2,952	365,561	67,465	16,644	39,483
Payment for redemption of units		(19,205)	(24,198)	(691,369)	(792,137)	(43,552)	(66,081)
Distributions paid		(76)	(124)	(2,489)	(2,150)	(2,266)	(4,068)
Net cash (used in)/from financing activities		(17,839)	(21,370)	(328,297)	(726,822)	(29,174)	(30,666)
Net movement in cash and cash equivalents		(261)	(129)	468	(8,011)	(2,014)	(15)
Add opening cash and cash equivalents brought forward		473	602	12,943	20,954	3,645	3,660
Closing cash and cash equivalents carried forward		212	473	13,411	12,943	1,631	3,645

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Global Share		FirstChoice Wholesale Global Share - Hedged		FirstChoice Wholesale Asian Share	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		483,000	750,560	417,341	86,949	24,016	10,530
Payments for purchase of financial instruments		(298,119)	(744,000)	(23,300)	(140,000)	(1,350)	(4,100)
Interest received / (paid)		378	25	120	6	8	1
Responsible Entity fee received/ (paid)		(652)	(1,511)	(13)	34	15	(6)
Other receipts/(payments)		19	3	(2)	2	-	-
Net cash (used in)/from operating activities	7(a)	184,626	5,077	394,146	(53,009)	22,689	6,425
Cash flows from financing activities							
Receipts from issue of units		677,951	460,475	36,069	160,417	2,849	10,282
Payment for redemption of units		(848,203)	(471,606)	(434,738)	(111,589)	(25,908)	(16,171)
Distributions paid		(1,003)	(2,674)	(283)	(1,417)	(61)	(468)
Net cash (used in)/from financing activities		(171,255)	(13,805)	(398,952)	47,411	(23,120)	(6,357)
Net movement in cash and cash equivalents		13,371	(8,728)	(4,806)	(5,598)	(431)	68
Add opening cash and cash equivalents brought forward		5,940	14,668	8,535	14,133	889	821
Closing cash and cash equivalents carried forward		19,311	5,940	3,729	8,535	458	889

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Emerging Markets		FirstChoice Wholesale Property Securities		FirstChoice Wholesale Global Property Securities	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		43,500	55,200	19,920	29,390	53,500	151,400
Payments for purchase of financial instruments		(17,500)	(38,800)	-	(1,500)	(71,000)	(15,500)
Interest received / (paid)		63	5	25	2	95	7
Responsible Entity fee received/ (paid)		(1,784)	(2,301)	(244)	(304)	(927)	(1,277)
Other receipts/(payments)		(1)	1	1	1	1	-
Net cash (used in)/from operating activities	7(a)	24,278	14,105	19,702	27,589	(18,331)	134,630
Cash flows from financing activities							
Receipts from issue of units		401,100	65,668	10,927	14,220	722,217	25,482
Payment for redemption of units		(426,130)	(77,825)	(31,205)	(41,680)	(703,794)	(160,625)
Distributions paid		(267)	(696)	(268)	(149)	(576)	(821)
Net cash (used in)/from financing activities		(25,297)	(12,853)	(20,546)	(27,609)	17,847	(135,964)
Net movement in cash and cash equivalents		(1,019)	1,252	(844)	(20)	(484)	(1,334)
Add opening cash and cash equivalents brought forward		3,792	2,540	1,602	1,622	3,959	5,293
Closing cash and cash equivalents carried forward		2,773	3,792	758	1,602	3,475	3,959

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		FirstChoice Wholesale Global Infrastructure Securities		FirstChoice Wholesale Geared Australian Share		Colonial First State Wholesale Enhanced Index Conservative	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		250,000	273,200	5,890	9,148	1,504,144	941,187
Payments for purchase of financial instruments		(112,000)	(15,000)	(4,001)	(7,384)	(1,156,259)	(672,708)
Interest received / (paid)		90	5	2	-	171	14
Responsible Entity fee received/ (paid)		(2,231)	(2,786)	(543)	(572)	(6,481)	(9,711)
Other receipts/(payments)		1	(2)	-	1	1	1
Net cash (used in)/from operating activities	7(a)	135,860	255,417	1,348	1,193	341,576	258,783
Cash flows from financing activities							
Receipts from issue of units		693,366	38,993	5,975	11,342	105,949	204,317
Payment for redemption of units		(828,029)	(293,103)	(6,596)	(12,110)	(452,516)	(469,582)
Distributions paid		(2,503)	(1,189)	(452)	(234)	(2,910)	(4,490)
Net cash (used in)/from financing activities		(137,166)	(255,299)	(1,073)	(1,002)	(349,477)	(269,755)
Net movement in cash and cash equivalents		(1,306)	118	275	191	(7,901)	(10,972)
Add opening cash and cash equivalents brought forward		7,091	6,973	454	263	14,509	25,481
Closing cash and cash equivalents carried forward		5,785	7,091	729	454	6,608	14,509

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index Diversified		Colonial First State Wholesale Enhanced Index Moderate		Colonial First State Wholesale Enhanced Index Balanced	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		745,631	929,744	29,730	26,760	655,748	1,750,810
Payments for purchase of financial instruments		(581,661)	(793,463)	(15,120)	(29,680)	(528,623)	(1,591,822)
Interest received / (paid)		149	10	6	1	221	15
Responsible Entity fee received/ (paid)		(3,382)	(5,988)	(301)	(328)	(3,508)	(7,641)
Other receipts/(payments)		-	1	(1)	-	-	-
Net cash (used in)/from operating activities	7(a)	160,737	130,304	14,314	(3,247)	123,838	151,362
Cash flows from financing activities							
Receipts from issue of units		127,461	153,989	26,627	44,057	165,168	187,250
Payment for redemption of units		(287,418)	(282,957)	(40,471)	(38,975)	(288,807)	(333,545)
Distributions paid		(2,258)	(4,066)	(958)	(2,174)	(5,295)	(10,419)
Net cash (used in)/from financing activities		(162,215)	(133,034)	(14,802)	2,908	(128,934)	(156,714)
Net movement in cash and cash equivalents		(1,478)	(2,730)	(488)	(339)	(5,096)	(5,352)
Add opening cash and cash equivalents brought forward		10,278	13,008	960	1,299	18,670	24,022
Closing cash and cash equivalents carried forward		8,800	10,278	472	960	13,574	18,670

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Enhanced Index High Growth		Colonial First State Wholesale Index Conservative		Colonial First State Wholesale Index Diversified	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		42,300	323,207	53,649	22,432	27,613	9,381
Payments for purchase of financial instruments		(86,800)	(338,207)	(14,078)	(83,981)	(21,860)	(69,359)
Interest received / (paid)		60	3	16	2	17	2
Responsible Entity fee received/ (paid)		(812)	(1,213)	(228)	(236)	(177)	(158)
Other receipts/(payments)		-	1	(1)	-	(1)	(1)
Net cash (used in)/from operating activities	7(a)	(45,252)	(16,209)	39,358	(61,783)	5,592	(60,135)
Cash flows from financing activities							
Receipts from issue of units		95,228	73,368	34,196	119,373	41,499	89,907
Payment for redemption of units		(50,751)	(56,872)	(73,471)	(56,523)	(47,218)	(29,063)
Distributions paid		(711)	(1,342)	(347)	(211)	(369)	(227)
Net cash (used in)/from financing activities		43,766	15,154	(39,622)	62,639	(6,088)	60,617
Net movement in cash and cash equivalents		(1,486)	(1,055)	(264)	856	(496)	482
Add opening cash and cash equivalents brought forward		3,520	4,575	869	13	984	502
Closing cash and cash equivalents carried forward		2,034	3,520	605	869	488	984

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Colonial First State Wholesale Index Moderate	Colonial First State Wholesale Index Balanced	Colonial First State Wholesale Index Growth
Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities			
Proceeds from sale of financial instruments	12,660	3,483	8,461
Payments for purchase of financial instruments	(16,438)	(46,792)	(22,077)
Interest received / (paid)	6	1	8
Responsible Entity fee received/ (paid)	(78)	(57)	(73)
Other receipts/(payments)	1	(1)	(1)
Net cash (used in)/from operating activities	(3,849)	(43,366)	(13,682)
Cash flows from financing activities			
Receipts from issue of units	23,447	52,609	32,368
Payment for redemption of units	(19,598)	(8,958)	(18,347)
Distributions paid	(229)	(126)	(350)
Net cash (used in)/from financing activities	3,620	43,525	13,671
Net movement in cash and cash equivalents	(229)	159	(11)
Add opening cash and cash equivalents brought forward	261	102	373
Closing cash and cash equivalents carried forward	32	261	362

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Colonial First State Wholesale Index High Growth		Colonial First State Wholesale Index Australian Bond		Colonial First State Wholesale Index Global Share	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		5,248	2,077	17,710	19,770	45,040	20,980
Payments for purchase of financial instruments		(14,817)	(21,969)	(8,460)	(17,930)	(24,400)	(50,590)
Interest received / (paid)		4	-	7	1	18	2
Responsible Entity fee received/ (paid)		(33)	(18)	2	1	14	(2)
Other receipts/(payments)		-	1	1	-	1	-
Net cash (used in)/from operating activities	7(a)	(9,598)	(19,909)	9,260	1,842	20,673	(29,610)
Cash flows from financing activities							
Receipts from issue of units		18,564	23,225	24,625	47,460	81,934	119,036
Payment for redemption of units		(8,800)	(3,257)	(33,830)	(49,028)	(98,718)	(82,885)
Distributions paid		(90)	(42)	(34)	(237)	(6,692)	(3,864)
Net cash (used in)/from financing activities		9,674	19,926	(9,239)	(1,805)	(23,476)	32,287
Net movement in cash and cash equivalents		76	17	21	37	(2,803)	2,677
Add opening cash and cash equivalents brought forward		38	21	69	32	6,305	3,628
Closing cash and cash equivalents carried forward		114	38	90	69	3,502	6,305

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Colonial First State Wholesale Index Property Securities	AZ Sestante Wholesale Conservative	Context Capital Wholesale Short Term			
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	13/09/2022 - 30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$
Cash flows from operating activities						
Proceeds from sale of financial instruments	16,790	9,440	11,623	13,230	3,532	
Payments for purchase of financial instruments	(4,790)	(10,410)	(4,881)	(13,170)	(4,735,069)	
Interest received / (paid)	6	1	5	-	-	
Responsible Entity fee received/ (paid)	(1)	-	(53)	(67)	(162)	
Interest paid	-	-	-	-	(582)	
Other receipts/(payments)	1	-	(1)	-	726	
Net cash (used in)/from operating activities	12,006	(969)	6,693	(7)	(4,731,555)	
Cash flows from financing activities						
Receipts from issue of units	19,216	29,589	4,374	9,672	4,674,048	
Payment for redemption of units	(28,209)	(26,619)	(11,121)	(9,473)	(103,380)	
Distributions paid	(2,692)	(574)	(87)	(114)	-	
Net cash (used in)/from financing activities	(11,685)	2,396	(6,834)	85	4,570,668	
Net movement in cash and cash equivalents	321	1,427	(141)	78	(160,887)	
Add opening cash and cash equivalents brought forward	1,926	499	443	365	-	
Closing cash and cash equivalents carried forward	2,247	1,926	302	443	(160,887)	

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		First Sentier Wholesale Conservative		Perpetual Wholesale Conservative Growth		AZ Sestante Wholesale Diversified	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		76,513	53,167	25,807	21,658	43,911	53,501
Payments for purchase of financial instruments		(20,700)	(28,999)	(20,871)	(23,086)	(13,710)	(34,595)
Interest received / (paid)		50	(2)	281	139	12	1
Dividends received		-	-	314	506	-	-
Responsible Entity fee received/ (paid)		(1,134)	(1,336)	(828)	(901)	(77)	(129)
Interest paid		-	-	(24)	-	-	-
Payment for brokerage costs		-	-	(8)	(12)	-	-
Other receipts/(payments)		(2)	(1)	(4)	(5)	-	-
Net cash (used in)/from operating activities	7(a)	54,727	22,829	4,667	(1,701)	30,136	18,778
Cash flows from financing activities							
Receipts from issue of units		47,482	86,069	21,803	26,149	10,768	17,929
Payment for redemption of units		(99,928)	(105,104)	(35,050)	(24,462)	(40,655)	(36,050)
Distributions paid		(3,244)	(7,169)	(83)	(89)	(328)	(568)
Net cash (used in)/from financing activities		(55,690)	(26,204)	(13,330)	1,598	(30,215)	(18,689)
Net movement in cash and cash equivalents		(963)	(3,375)	(8,663)	(103)	(79)	89
Effects of exchange rate changes		-	-	(34)	-	-	-
Add opening cash and cash equivalents brought forward		3,240	6,615	14,022	14,125	1,159	1,070
Closing cash and cash equivalents carried forward		2,277	3,240	5,325	14,022	1,080	1,159

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Context Capital Wholesale Medium Term	Evidentia Wholesale Medium Term	First Sentier Wholesale Balanced		
	Note	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
Cash flows from operating activities		\$	\$	\$'000	\$'000
Proceeds from sale of financial instruments		2,655	-	176,721	66,629
Payments for purchase of financial instruments		(8,612,458)	(99,500)	(128,315)	(17,078)
Interest received / (paid)		-	76	62	-
Responsible Entity fee received/ (paid)		(265)	(16)	(1,215)	(1,395)
Interest paid		(1,895)	-	-	-
Other receipts/(payments)		2,046	-	-	(1)
Net cash (used in)/from operating activities	7(a)	(8,609,917)	(99,440)	47,253	48,155
Cash flows from financing activities					
Receipts from issue of units		7,828,620	100,000	21,452	49,627
Payment for redemption of units		(104,458)	-	(67,420)	(96,272)
Distributions paid		-	-	(1,709)	(3,517)
Net cash (used in)/from financing activities		7,724,162	100,000	(47,677)	(50,162)
Net movement in cash and cash equivalents		(885,755)	560	(424)	(2,007)
Add opening cash and cash equivalents brought forward		-	-	3,019	5,026
Closing cash and cash equivalents carried forward		(885,755)	560	2,595	3,019

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Perpetual Wholesale Diversified Growth		First Sentier Wholesale Diversified		Pendal Wholesale Sustainable Balanced	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		13,260	10,782	359,874	132,306	20,970	128,199
Payments for purchase of financial instruments		(12,832)	(12,313)	(280,124)	(29,905)	(9,942)	(126,067)
Interest received / (paid)		110	19	125	2	55	(14)
Dividends received		246	359	-	-	514	72
Responsible Entity fee received/ (paid)		(414)	(449)	(2,012)	(2,267)	(354)	(309)
Interest paid		(8)	-	-	-	-	-
Payment for brokerage costs		(4)	(7)	-	-	(3)	(5)
Other receipts/(payments)		(3)	(2)	(1)	-	1	(2)
Net cash (used in)/from operating activities	7(a)	355	(1,611)	77,862	100,136	11,241	1,874
Cash flows from financing activities							
Receipts from issue of units		13,420	12,489	29,261	65,007	13,588	18,436
Payment for redemption of units		(14,198)	(11,728)	(98,053)	(152,851)	(24,657)	(21,470)
Distributions paid		(129)	(192)	(7,733)	(14,774)	(146)	(716)
Net cash (used in)/from financing activities		(907)	569	(76,525)	(102,618)	(11,215)	(3,750)
Net movement in cash and cash equivalents		(552)	(1,042)	1,337	(2,482)	26	(1,876)
Effects of exchange rate changes		(5)	(8)	-	-	-	1
Add opening cash and cash equivalents brought forward		3,908	4,958	4,093	6,575	5,486	7,361
Closing cash and cash equivalents carried forward		3,351	3,908	5,430	4,093	5,512	5,486

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Perpetual Wholesale Balanced Growth		Schroder Wholesale Real Return		AZ Sestante Wholesale Growth	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		37,504	49,268	13,215	5,713	26,515	44,587
Payments for purchase of financial instruments		(51,745)	(29,696)	(1,350)	(16,124)	(34,705)	(47,101)
Interest received / (paid)		376	103	4	-	14	-
Dividends received		1,084	1,441	-	-	-	-
Responsible Entity fee received/ (paid)		(1,123)	(1,171)	(407)	(446)	46	(6)
Interest paid		(35)	-	-	-	-	-
Payment for brokerage costs		(12)	(31)	-	-	-	-
Other receipts/(payments)		(16)	(9)	(1)	1	(1)	1
Net cash (used in)/from operating activities	7(a)	(13,967)	19,905	11,461	(10,856)	(8,131)	(2,519)
Cash flows from financing activities							
Receipts from issue of units		45,268	18,146	7,450	25,158	29,009	23,988
Payment for redemption of units		(25,906)	(37,574)	(18,821)	(14,067)	(20,656)	(21,105)
Distributions paid		(240)	(415)	(300)	(308)	(255)	(263)
Net cash (used in)/from financing activities		19,122	(19,843)	(11,671)	10,783	8,098	2,620
Net movement in cash and cash equivalents		5,155	62	(210)	(73)	(33)	101
Effects of exchange rate changes		(115)	49	-	-	-	-
Add opening cash and cash equivalents brought forward		8,305	8,194	436	509	766	665
Closing cash and cash equivalents carried forward		13,345	8,305	226	436	733	766

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

	Context Capital Wholesale Long Term	Evidentia Wholesale Long Term	First Sentier Wholesale High Growth		
	Note	13/09/2022 - 30/06/2023	13/09/2022 - 30/06/2023	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
Cash flows from operating activities		\$	\$	\$'000	\$'000
Proceeds from sale of financial instruments		-	-	108,022	13,068
Payments for purchase of financial instruments		(4,772,182)	(127,677)	(96,423)	(8,199)
Interest received / (paid)		-	76	34	-
Responsible Entity fee received/ (paid)		(171)	(16)	(1,158)	(1,277)
Interest paid		(1,013)	-	-	-
Other receipts/(payments)		1,146	-	(1)	(2)
Net cash (used in)/from operating activities	7(a)	(4,772,220)	(127,617)	10,474	3,590
Cash flows from financing activities					
Receipts from issue of units		4,499,184	129,819	27,804	42,301
Payment for redemption of units		(104,909)	(1,500)	(37,275)	(45,015)
Distributions paid		-	-	(1,409)	(2,068)
Net cash (used in)/from financing activities		4,394,275	128,319	(10,880)	(4,782)
Net movement in cash and cash equivalents		(377,945)	702	(406)	(1,192)
Add opening cash and cash equivalents brought forward		-	-	2,168	3,360
Closing cash and cash equivalents carried forward		(377,945)	702	1,762	2,168

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		Aspect Wholesale Absolute Return		Aspect Wholesale Diversified Futures		AB Wholesale Managed Volatility Equities	
	Note	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
		\$	\$	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments		521,420	226,935	10,770	7,318	105,571	16,485
Payments for purchase of financial instruments		(1,169,791)	(1,033,400)	(10,740)	(5,560)	(237,646)	(2,000)
Interest received / (paid)		194	(12)	6	-	15	1
Responsible Entity fee received/ (paid)		(3,213)	(2,419)	(91)	(60)	(25)	(143)
Other receipts/(payments)		(24)	12	-	-	(1)	-
Net cash (used in)/from operating activities	7(a)	(651,414)	(808,884)	(55)	1,698	(132,086)	14,343
Cash flows from financing activities							
Receipts from issue of units		1,325,666	1,110,043	17,968	10,724	143,594	3,387
Payment for redemption of units		(665,168)	(290,335)	(16,941)	(10,381)	(12,261)	(17,432)
Distributions paid		(10,325)	-	(2,463)	(941)	(107)	(70)
Net cash (used in)/from financing activities		650,173	819,708	(1,436)	(598)	131,226	(14,115)
Net movement in cash and cash equivalents		(1,241)	10,824	(1,491)	1,100	(860)	228
Add opening cash and cash equivalents brought forward		8,875	(1,949)	2,302	1,202	1,102	874
Closing cash and cash equivalents carried forward		7,634	8,875	811	2,302	242	1,102

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

		First Sentier Wholesale Developing Companies		First Sentier Wholesale Future Leaders		Baillie Gifford Wholesale Sustainable Growth	
	Note	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000	1/07/2022 - 30/06/2023 \$	1/07/2021 - 30/06/2022 \$
Cash flows from operating activities							
Proceeds from sale of financial instruments		10,930	19,710	3,602	5,346	343,495	494,512
Payments for purchase of financial instruments		(11,100)	(15,715)	(350)	(1,290)	(300,256)	(1,621,076)
Interest received / (paid)		6	1	1	-	261	21
Responsible Entity fee received/ (paid)		(4)	(9)	1	3	(1,749)	(2,469)
Other receipts/(payments)		1	-	-	(1)	1	(19)
Net cash (used in)/from operating activities	7(a)	(167)	3,987	3,254	4,058	41,752	(1,129,031)
Cash flows from financing activities							
Receipts from issue of units		12,342	18,885	876	2,476	349,176	1,768,969
Payment for redemption of units		(11,600)	(12,171)	(4,086)	(6,310)	(388,535)	(625,538)
Distributions paid		(5,034)	(12,553)	(49)	(234)	-	(30,417)
Net cash (used in)/from financing activities		(4,292)	(5,839)	(3,259)	(4,068)	(39,359)	1,113,014
Net movement in cash and cash equivalents		(4,459)	(1,852)	(5)	(10)	2,393	(16,017)
Add opening cash and cash equivalents brought forward		5,087	6,939	34	44	5,587	21,604
Closing cash and cash equivalents carried forward		628	5,087	29	34	7,980	5,587

Non-cash financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Changes in Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The financial report was authorised for issue by the Directors of the Responsible Entity on 28 August 2023. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

The current reporting period is from 1 July 2022 (or date of registration of the Fund) to 30 June 2023. The comparative reporting period is from 1 July 2021 (or date of registration of the Fund) to 30 June 2022.

Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period. There will be no comparative figures where a Fund is preparing the first financial report.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

(i) Compliance with International Financial Reporting Standards

The Financial Report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ("AIFRS"). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ("IFRS").

(ii) New and Amended Standards adopted by the Funds

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2022 that have a material impact on the amounts recognised in prior periods or will affect the current or future periods.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions and short-term bank deposits with an original maturity of three months or less.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Receivables

Receivables may include amounts for dividends, interest and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 1(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

(g) Payables

Payables include liabilities and accrued expenses owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

(h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

(i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

A number of new accounting standards, amendments to accounting standards and interpretations have been published that are effective for annual periods beginning after 1 July 2023, and have not been early adopted in preparing these financial statements. These standards, amendments or interpretations are not expected to have a material impact on the Funds in the current or future reporting periods and on foreseeable future transactions.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 1(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 1(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

2. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by PricewaterhouseCoopers Australia (PwC) as the auditor of the Fund and by PwC's related network firms.

Audit and review of the financial reports:

Name of Fund:	1/07/2022 - 30/06/2023 \$	1/07/2021 - 30/06/2022 \$
FirstChoice Wholesale Defensive	2,714	4,183
FirstChoice Wholesale Conservative	2,714	4,183
FirstChoice Wholesale Diversified	2,714	4,183
FirstChoice Wholesale Moderate	2,714	4,183
FirstChoice Wholesale Balanced	2,714	4,183
FirstChoice Wholesale Growth	2,714	4,183
FirstChoice Wholesale High Growth	2,714	4,183
FirstChoice Wholesale Geared Growth Plus	2,714	4,183
FirstChoice Wholesale Fixed Interest	2,714	4,183
FirstChoice Wholesale Alternatives	2,714	4,183
FirstChoice Wholesale Australian Share	2,714	4,183
FirstChoice Wholesale Australian Small Companies	2,714	4,183
FirstChoice Wholesale Global Share	2,714	4,183
FirstChoice Wholesale Global Share - Hedged	2,714	4,183
FirstChoice Wholesale Asian Share	2,714	4,183
FirstChoice Wholesale Emerging Markets	2,714	4,183
FirstChoice Wholesale Property Securities	2,714	4,183
FirstChoice Wholesale Global Property Securities	2,714	4,183
FirstChoice Wholesale Global Infrastructure Securities	2,714	4,183
FirstChoice Wholesale Geared Australian Share	2,714	4,183
Colonial First State Wholesale Enhanced Index Conservative	2,714	4,183
Colonial First State Wholesale Enhanced Index Diversified	2,714	4,183
Colonial First State Wholesale Enhanced Index Moderate	2,714	4,183
Colonial First State Wholesale Enhanced Index Balanced	2,714	4,183
Colonial First State Wholesale Enhanced Index High Growth	2,714	4,183
Colonial First State Wholesale Index Conservative	2,714	4,183
Colonial First State Wholesale Index Diversified	2,714	4,183
Colonial First State Wholesale Index Moderate	2,714	4,183
Colonial First State Wholesale Index Balanced	2,714	4,183
Colonial First State Wholesale Index Growth	2,714	4,183
Colonial First State Wholesale Index High Growth	2,714	4,183
Colonial First State Wholesale Index Australian Bond	2,714	4,183
Colonial First State Wholesale Index Global Share	2,714	4,183
Colonial First State Wholesale Index Property Securities	2,714	4,183
AZ Sestante Wholesale Conservative	2,714	4,183
Context Capital Wholesale Short Term	1,728	n/a
First Sentier Wholesale Conservative	2,714	4,183
Perpetual Wholesale Conservative Growth	2,714	4,183
AZ Sestante Wholesale Diversified	2,714	4,183
Context Capital Wholesale Medium Term	1,728	n/a
Evidentia Wholesale Medium Term	1,728	n/a
First Sentier Wholesale Balanced	2,714	4,183
Perpetual Wholesale Diversified Growth	2,714	4,183
First Sentier Wholesale Diversified	2,714	4,183

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
Pendal Wholesale Sustainable Balanced	2,714	4,183
Perpetual Wholesale Balanced Growth	6,377	4,183
Schroder Wholesale Real Return	2,714	9,378
AZ Sestante Wholesale Growth	2,714	4,183
Context Capital Wholesale Long Term	1,728	4,183
Evidentia Wholesale Long Term	1,728	n/a
First Sentier Wholesale High Growth	2,714	n/a
Aspect Wholesale Absolute Return	2,714	4,183
Aspect Wholesale Diversified Futures	2,714	4,183
AB Wholesale Managed Volatility Equities	2,714	4,183
First Sentier Wholesale Developing Companies	2,714	4,183
First Sentier Wholesale Future Leaders	2,714	4,183
Baillie Gifford Wholesale Sustainable Growth	2,714	4,183

Other assurance services:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
FirstChoice Wholesale Defensive	346	315
FirstChoice Wholesale Conservative	346	315
FirstChoice Wholesale Diversified	346	315
FirstChoice Wholesale Moderate	346	315
FirstChoice Wholesale Balanced	346	315
FirstChoice Wholesale Growth	346	315
FirstChoice Wholesale High Growth	346	315
FirstChoice Wholesale Geared Growth Plus	346	315
FirstChoice Wholesale Fixed Interest	346	315
FirstChoice Wholesale Alternatives	346	315
FirstChoice Wholesale Australian Share	346	315
FirstChoice Wholesale Australian Small Companies	346	315
FirstChoice Wholesale Global Share	346	315
FirstChoice Wholesale Global Share - Hedged	346	315
FirstChoice Wholesale Asian Share	346	315
FirstChoice Wholesale Emerging Markets	346	315
FirstChoice Wholesale Property Securities	346	315
FirstChoice Wholesale Global Property Securities	346	315
FirstChoice Wholesale Global Infrastructure Securities	346	315
FirstChoice Wholesale Geared Australian Share	346	315
Colonial First State Wholesale Enhanced Index Conservative	346	315
Colonial First State Wholesale Enhanced Index Diversified	346	315
Colonial First State Wholesale Enhanced Index Moderate	346	315
Colonial First State Wholesale Enhanced Index Balanced	346	315
Colonial First State Wholesale Enhanced Index High Growth	346	315
Colonial First State Wholesale Index Conservative	346	315
Colonial First State Wholesale Index Diversified	346	315
Colonial First State Wholesale Index Moderate	346	315

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

2. AUDITOR'S REMUNERATION (continued)

Other assurance services:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
Colonial First State Wholesale Index Balanced	346	315
Colonial First State Wholesale Index Growth	346	315
Colonial First State Wholesale Index High Growth	346	315
Colonial First State Wholesale Index Australian Bond	346	315
Colonial First State Wholesale Index Global Share	346	315
Colonial First State Wholesale Index Property Securities	346	315
AZ Sestante Wholesale Conservative	346	315
Context Capital Wholesale Short Term	346	n/a
First Sentier Wholesale Conservative	346	315
Perpetual Wholesale Conservative Growth	346	315
AZ Sestante Wholesale Diversified	346	315
Context Capital Wholesale Medium Term	346	n/a
Evidentia Wholesale Medium Term	346	n/a
First Sentier Wholesale Balanced	346	315
Perpetual Wholesale Diversified Growth	346	315
First Sentier Wholesale Diversified	346	315
Pendal Wholesale Sustainable Balanced	346	315
Perpetual Wholesale Balanced Growth	346	315
Schroder Wholesale Real Return	346	315
AZ Sestante Wholesale Growth	346	315
Context Capital Wholesale Long Term	346	n/a
Evidentia Wholesale Long Term	346	n/a
First Sentier Wholesale High Growth	346	315
Aspect Wholesale Absolute Return	346	315
Aspect Wholesale Diversified Futures	346	315
AB Wholesale Managed Volatility Equities	346	315
First Sentier Wholesale Developing Companies	346	315
First Sentier Wholesale Future Leaders	346	315
Baillie Gifford Wholesale Sustainable Growth	346	315

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

2. AUDITOR'S REMUNERATION (continued)

Other non-audit services:

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
FirstChoice Wholesale Defensive	1,562	518
FirstChoice Wholesale Conservative	1,562	518
FirstChoice Wholesale Diversified	1,562	518
FirstChoice Wholesale Moderate	1,562	518
FirstChoice Wholesale Balanced	1,562	518
FirstChoice Wholesale Growth	1,562	518
FirstChoice Wholesale High Growth	1,562	518
FirstChoice Wholesale Geared Growth Plus	1,562	518
FirstChoice Wholesale Fixed Interest	1,562	518
FirstChoice Wholesale Alternatives	1,562	518
FirstChoice Wholesale Australian Share	1,562	518
FirstChoice Wholesale Australian Small Companies	1,562	518
FirstChoice Wholesale Global Share	1,562	518
FirstChoice Wholesale Global Share - Hedged	1,562	518
FirstChoice Wholesale Asian Share	1,562	518
FirstChoice Wholesale Emerging Markets	1,562	518
FirstChoice Wholesale Property Securities	1,562	518
FirstChoice Wholesale Global Property Securities	1,562	518
FirstChoice Wholesale Global Infrastructure Securities	1,562	518
FirstChoice Wholesale Geared Australian Share	1,562	518
Colonial First State Wholesale Enhanced Index Conservative	1,562	518
Colonial First State Wholesale Enhanced Index Diversified	1,562	518
Colonial First State Wholesale Enhanced Index Moderate	1,562	518
Colonial First State Wholesale Enhanced Index Balanced	1,562	518
Colonial First State Wholesale Enhanced Index High Growth	1,562	518
Colonial First State Wholesale Index Conservative	1,562	518
Colonial First State Wholesale Index Diversified	1,562	518
Colonial First State Wholesale Index Moderate	1,562	518
Colonial First State Wholesale Index Balanced	1,562	518
Colonial First State Wholesale Index Growth	1,562	518
Colonial First State Wholesale Index High Growth	1,562	518
Colonial First State Wholesale Index Australian Bond	1,562	518
Colonial First State Wholesale Index Global Share	1,562	518
Colonial First State Wholesale Index Property Securities	1,562	518
AZ Sestante Wholesale Conservative	1,562	518
Context Capital Wholesale Short Term	1,562	n/a
First Sentier Wholesale Conservative	1,562	518
Perpetual Wholesale Conservative Growth	1,562	518
AZ Sestante Wholesale Diversified	1,562	518
Context Capital Wholesale Medium Term	1,562	n/a
Evidentia Wholesale Medium Term	1,562	n/a
First Sentier Wholesale Balanced	1,562	518
Perpetual Wholesale Diversified Growth	1,562	518
First Sentier Wholesale Diversified	1,562	518
Pendal Wholesale Sustainable Balanced	1,562	518
Perpetual Wholesale Balanced Growth	1,562	518
Schroder Wholesale Real Return	1,562	518

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
AZ Sestante Wholesale Growth	1,562	518
Context Capital Wholesale Long Term	1,562	n/a
Evidentia Wholesale Long Term	1,562	n/a
First Sentier Wholesale High Growth	1,562	518
Aspect Wholesale Absolute Return	1,562	518
Aspect Wholesale Diversified Futures	1,562	518
AB Wholesale Managed Volatility Equities	1,562	518
First Sentier Wholesale Developing Companies	1,562	518
First Sentier Wholesale Future Leaders	1,562	518
Baillie Gifford Wholesale Sustainable Growth	1,562	518

Total services provided by PwC

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
FirstChoice Wholesale Defensive	4,622	5,016
FirstChoice Wholesale Conservative	4,622	5,016
FirstChoice Wholesale Diversified	4,622	5,016
FirstChoice Wholesale Moderate	4,622	5,016
FirstChoice Wholesale Balanced	4,622	5,016
FirstChoice Wholesale Growth	4,622	5,016
FirstChoice Wholesale High Growth	4,622	5,016
FirstChoice Wholesale Geared Growth Plus	4,622	5,016
FirstChoice Wholesale Fixed Interest	4,622	5,016
FirstChoice Wholesale Alternatives	4,622	5,016
FirstChoice Wholesale Australian Share	4,622	5,016
FirstChoice Wholesale Australian Small Companies	4,622	5,016
FirstChoice Wholesale Global Share	4,622	5,016
FirstChoice Wholesale Global Share - Hedged	4,622	5,016
FirstChoice Wholesale Asian Share	4,622	5,016
FirstChoice Wholesale Emerging Markets	4,622	5,016
FirstChoice Wholesale Property Securities	4,622	5,016
FirstChoice Wholesale Global Property Securities	4,622	5,016
FirstChoice Wholesale Global Infrastructure Securities	4,622	5,016
FirstChoice Wholesale Geared Australian Share	4,622	5,016
Colonial First State Wholesale Enhanced Index Conservative	4,622	5,016
Colonial First State Wholesale Enhanced Index Diversified	4,622	5,016
Colonial First State Wholesale Enhanced Index Moderate	4,622	5,016
Colonial First State Wholesale Enhanced Index Balanced	4,622	5,016
Colonial First State Wholesale Enhanced Index High Growth	4,622	5,016
Colonial First State Wholesale Index Conservative	4,622	5,016
Colonial First State Wholesale Index Diversified	4,622	5,016
Colonial First State Wholesale Index Moderate	4,622	5,016
Colonial First State Wholesale Index Balanced	4,622	5,016
Colonial First State Wholesale Index Growth	4,622	5,016
Colonial First State Wholesale Index High Growth	4,622	5,016

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

2. AUDITOR'S REMUNERATION (continued)

Name of Fund:	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
Colonial First State Wholesale Index Australian Bond	4,622	5,016
Colonial First State Wholesale Index Global Share	4,622	5,016
Colonial First State Wholesale Index Property Securities	4,622	5,016
AZ Sestante Wholesale Conservative	4,622	5,016
Context Capital Wholesale Short Term	3,635	n/a
First Sentier Wholesale Conservative	4,622	5,016
Perpetual Wholesale Conservative Growth	4,622	5,016
AZ Sestante Wholesale Diversified	4,622	5,016
Context Capital Wholesale Medium Term	3,635	n/a
Evidentia Wholesale Medium Term	3,635	n/a
First Sentier Wholesale Balanced	4,622	5,016
Perpetual Wholesale Diversified Growth	4,622	5,016
First Sentier Wholesale Diversified	4,622	5,016
Pendal Wholesale Sustainable Balanced	4,622	5,016
Perpetual Wholesale Balanced Growth	8,285	10,211
Schroder Wholesale Real Return	4,622	5,016
AZ Sestante Wholesale Growth	4,622	5,016
Context Capital Wholesale Long Term	3,635	n/a
Evidentia Wholesale Long Term	3,635	n/a
First Sentier Wholesale High Growth	4,622	5,016
Aspect Wholesale Absolute Return	4,622	5,016
Aspect Wholesale Diversified Futures	4,622	5,016
AB Wholesale Managed Volatility Equities	4,622	5,016
First Sentier Wholesale Developing Companies	4,622	5,016
First Sentier Wholesale Future Leaders	4,622	5,016
Baillie Gifford Wholesale Sustainable Growth	4,622	5,016

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

3. INTEREST INCOME

The interest income of the Funds are summarised in detail below with the exception of those Funds which interest income is derived mainly from interest earned on bank accounts which are measured at amortised cost.

Perpetual Wholesale Conservative Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash and cash equivalents	118	(23)
Debt securities	171	162
Total Interest Income	289	139

Perpetual Wholesale Diversified Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash and cash equivalents	75	(21)
Debt securities	43	40
Total Interest Income	118	19

Perpetual Wholesale Balanced Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Cash and cash equivalents	237	(56)
Debt securities	169	159
Total Interest Income	406	103

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

FirstChoice Wholesale Defensive				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.17	1,365	0.04	368
- 31 December	0.24	1,840	0.28	2,533
- 31 March	0.39	2,863	0.04	353
- 30 June	0.44	3,100	0.44	3,676
Distributions to unitholders		9,168		6,930

FirstChoice Wholesale Conservative				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.21	6,039	0.11	3,483
- 31 December	0.34	9,393	0.88	27,275
- 31 March	0.32	8,525	0.34	10,272
- 30 June	0.54	13,870	2.75	79,708
Distributions to unitholders		37,827		120,738

FirstChoice Wholesale Diversified				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.25	1,832	0.20	1,517
- 31 December	0.32	2,284	1.30	9,730
- 31 March	0.25	1,746	0.24	1,791
- 30 June	0.51	3,478	3.88	27,939
Distributions to unitholders		9,340		40,977

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

FirstChoice Wholesale Moderate				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.27	16,792	0.25	15,982
- 31 December	0.34	20,665	1.80	111,714
- 31 March	0.22	13,022	0.56	34,392
- 30 June	0.52	29,880	5.07	304,195
Distributions to unitholders		80,359		466,283

FirstChoice Wholesale Balanced				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.37	4,244	0.36	3,848
- 31 December	0.45	5,064	2.59	27,566
- 31 March	0.24	2,660	0.79	8,555
- 30 June	0.70	7,654	7.49	81,782
Distributions to unitholders		19,622		121,751

FirstChoice Wholesale Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.33	15,368	0.34	15,091
- 31 December	0.38	17,426	2.58	111,946
- 31 March	0.19	8,600	1.00	43,698
- 30 June	0.58	25,828	6.96	301,939
Distributions to unitholders		67,222		472,674

FirstChoice Wholesale High Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.40	5,124	0.39	4,491
- 31 December	0.39	4,989	3.14	36,042
- 31 March	0.41	5,203	1.39	16,251
- 30 June	0.44	5,527	7.97	93,548
Distributions to unitholders		20,843		150,332

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

FirstChoice Wholesale Geared Growth Plus				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	1.62	532
- 31 March	-	-	0.37	127
- 30 June	2.79	1,118	5.61	1,865
Distributions to unitholders		1,118		2,524

FirstChoice Wholesale Fixed Interest				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	0.07	3,697
- 31 December	-	-	0.08	4,199
- 31 March	0.06	2,676	0.06	3,068
- 30 June	0.02	1,049	0.04	1,992
Distributions to unitholders		3,725		12,956

FirstChoice Wholesale Alternatives				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.16	541	0.23	156
- 30 June	1.31	512	4.41	2,393
Distributions to unitholders		1,053		2,549

FirstChoice Wholesale Australian Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	1.59	55,969	1.43	52,024
- 31 December	0.54	18,340	2.00	72,178
- 31 March	1.96	71,041	3.10	107,520
- 30 June	2.60	88,779	9.35	306,369
Distributions to unitholders		234,129		538,091

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

FirstChoice Wholesale Australian Small Companies				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.96	1,944	0.58	1,057
- 31 December	1.51	3,015	6.69	12,153
- 31 March	2.06	4,102	11.23	20,700
- 30 June	4.44	8,720	17.10	32,249
Distributions to unitholders		17,781		66,159

FirstChoice Wholesale Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.13	7,040	5.67	252,590
- 30 June	1.42	79,210	7.53	392,501
Distributions to unitholders		86,250		645,091

FirstChoice Wholesale Global Share - Hedged				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.02	419	2.56	44,936
- 30 June	-	-	5.67	110,794
Distributions to unitholders		419		155,730

FirstChoice Wholesale Asian Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.45	547	0.68	971
- 30 June	0.57	653	1.15	1,633
Distributions to unitholders		1,200		2,604

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

FirstChoice Wholesale Emerging Markets				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.01	6,468	1.57	10,026
- 30 June	2.64	16,975	4.42	27,834
Distributions to unitholders		23,443		37,860

FirstChoice Wholesale Property Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.70	2,182	0.34	1,139
- 31 December	0.81	2,506	0.33	1,078
- 31 March	0.46	1,410	0.56	1,805
- 30 June	-	-	0.52	1,644
Distributions to unitholders		6,098		5,666

FirstChoice Wholesale Global Property Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.45	6,295	1.70	18,587
- 30 June	0.94	12,597	13.58	145,796
Distributions to unitholders		18,892		164,383

FirstChoice Wholesale Global Infrastructure Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.61	8,066	2.11	29,099
- 30 June	1.11	14,038	12.45	153,536
Distributions to unitholders		22,104		182,635

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

FirstChoice Wholesale Geared Australian Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	7.84	5,081	4.39	2,608
Distributions to unitholders		5,081		2,608

Colonial First State Wholesale Enhanced Index Conservative				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.25	7,505	0.17	5,482
- 31 December	0.41	12,027	1.59	50,521
- 31 March	0.47	13,299	0.37	11,565
- 30 June	0.59	16,190	2.45	73,852
Distributions to unitholders		49,021		141,420

Colonial First State Wholesale Enhanced Index Diversified				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.32	6,131	0.33	6,348
- 31 December	0.51	9,674	3.08	58,587
- 31 March	0.43	8,019	0.68	12,995
- 30 June	0.74	13,436	3.60	67,799
Distributions to unitholders		37,260		145,729

Colonial First State Wholesale Enhanced Index Moderate				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.32	589	0.35	630
- 31 December	0.50	923	3.48	6,201
- 31 March	0.36	637	0.55	1,007
- 30 June	0.73	1,244	2.40	4,296
Distributions to unitholders		3,393		12,134

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Enhanced Index Balanced				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.32	9,682	0.41	11,746
- 31 December	0.52	15,594	4.06	115,421
- 31 March	0.32	9,582	0.99	28,754
- 30 June	0.76	22,489	5.13	148,351
Distributions to unitholders		57,347		304,272

Colonial First State Wholesale Enhanced Index High Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.53	2,341	0.56	2,088
- 31 December	1.03	4,698	5.83	22,060
- 31 March	0.60	2,819	0.83	3,251
- 30 June	1.73	8,208	4.04	16,481
Distributions to unitholders		18,066		43,880

Colonial First State Wholesale Index Conservative				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.30	726	0.20	422
- 31 December	0.55	1,278	0.40	915
- 31 March	0.45	995	0.70	1,697
- 30 June	0.59	1,230	1.58	3,820
Distributions to unitholders		4,229		6,854

Colonial First State Wholesale Index Diversified				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.34	606	0.31	409
- 31 December	0.61	1,091	0.70	1,020
- 31 March	0.37	666	1.23	1,986
- 30 June	0.64	1,129	2.95	5,155
Distributions to unitholders		3,492		8,570

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Index Moderate				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.37	285	0.37	152
- 31 December	0.65	520	0.67	357
- 31 March	0.37	300	1.58	997
- 30 June	0.69	541	3.52	2,492
Distributions to unitholders		1,646		3,998

Colonial First State Wholesale Index Balanced				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.40	281	0.37	111
- 31 December	0.71	523	1.02	395
- 31 March	0.34	262	1.74	888
- 30 June	0.73	581	4.09	2,540
Distributions to unitholders		1,647		3,934

Colonial First State Wholesale Index Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.46	389	0.45	246
- 31 December	0.82	719	0.96	603
- 31 March	0.38	352	1.90	1,338
- 30 June	1.83	1,740	4.36	3,338
Distributions to unitholders		3,200		5,525

Colonial First State Wholesale Index High Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.53	152	0.50	59
- 31 December	1.00	319	1.20	185
- 31 March	0.43	147	3.00	587
- 30 June	1.01	368	6.31	1,564
Distributions to unitholders		986		2,395

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Index Australian Bond				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	0.42	564
- 31 December	-	-	0.45	611
- 31 March	-	-	0.37	501
- 30 June	0.01	12	0.22	285
Distributions to unitholders		12		1,961

Colonial First State Wholesale Index Global Share				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	1.83	4,468	1.48	3,222
- 30 June	7.37	17,603	16.37	37,069
Distributions to unitholders		22,071		40,291

Colonial First State Wholesale Index Property Securities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	1.98	3,456	1.16	1,937
- 31 March	0.71	1,252	-	-
- 30 June	5.35	9,207	4.94	8,387
Distributions to unitholders		13,915		10,324

AZ Sestante Wholesale Conservative				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.19	79	0.10	40
- 31 December	0.35	139	0.67	283
- 31 March	0.39	151	0.58	245
- 30 June	0.70	250	2.50	1,030
Distributions to unitholders		619		1,598

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Context Capital Wholesale Short Term			
Period ended:	13/09/2022 - 30/06/2023		
	cpu	\$	
- 30 September	-	-	
- 31 December	-	-	
- 31 March	-	-	
- 30 June	0.38	18,075	
Distributions to unitholders		18,075	

First Sentier Wholesale Conservative				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.32	1,773	0.28	1,581
- 31 December	0.44	2,371	0.76	4,279
- 31 March	0.48	2,539	1.14	6,494
- 30 June	1.79	9,389	2.03	11,333
Distributions to unitholders		16,072		23,687

Perpetual Wholesale Conservative Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.02	42	0.21	415
- 31 December	0.23	476	0.68	1,359
- 31 March	-	-	1.84	3,676
- 30 June	0.23	457	3.42	6,968
Distributions to unitholders		975		12,418

AZ Sestante Wholesale Diversified				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.16	187	0.14	182
- 31 December	0.30	329	0.96	1,240
- 31 March	0.27	278	1.04	1,312
- 30 June	0.52	484	3.66	4,375
Distributions to unitholders		1,278		7,109

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Context Capital Wholesale Medium Term		
Period ended:	13/09/2022 - 30/06/2023	
	cpu	\$
- 30 September	-	-
- 31 December	-	-
- 31 March	-	-
- 30 June	0.75	64,832
Distributions to unitholders		64,832

Evidentia Wholesale Medium Term		
Period ended:	13/09/2022 - 30/06/2023	
	cpu	\$
- 30 September	-	-
- 31 December	-	-
- 31 March	-	-
- 30 June	0.66	660
Distributions to unitholders		660

First Sentier Wholesale Balanced				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.35	1,946	0.43	2,419
- 31 December	0.63	3,452	1.23	6,825
- 31 March	0.92	4,969	1.99	10,876
- 30 June	1.06	5,652	3.31	18,174
Distributions to unitholders		16,019		38,294

Perpetual Wholesale Diversified Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.01	9	0.17	138
- 31 December	0.30	260	1.46	1,221
- 31 March	0.11	96	2.46	2,083
- 30 June	0.28	250	4.93	4,223
Distributions to unitholders		615		7,665

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

First Sentier Wholesale Diversified				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.65	4,611	0.96	6,712
- 31 December	1.13	7,927	2.42	16,671
- 31 March	1.72	11,906	3.65	25,011
- 30 June	1.77	12,139	6.67	45,900
Distributions to unitholders		36,583		94,294

Pendal Wholesale Sustainable Balanced				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.29	427	0.73	1,002
- 31 December	-	-	7.59	10,530
- 31 March	-	-	1.62	2,358
- 30 June	-	-	2.69	3,897
Distributions to unitholders		427		17,787

Perpetual Wholesale Balanced Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.08	216	0.16	405
- 31 December	0.18	492	1.80	4,502
- 31 March	0.33	912	3.76	9,347
- 30 June	0.75	2,187	7.11	18,038
Distributions to unitholders		3,807		32,292

Schroder Wholesale Real Return				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	0.01	7	0.40	295
- 30 June	0.05	33	5.17	3,807
Distributions to unitholders		40		4,102

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

AZ Sestante Wholesale Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.30	249	0.21	130
- 31 December	0.48	436	2.07	1,246
- 31 March	0.32	309	1.54	1,012
- 30 June	0.70	610	6.40	4,644
Distributions to unitholders		1,604		7,032

Context Capital Wholesale Long Term		
Period ended:	13/09/2022 - 30/06/2023	
	cpu	\$
- 30 September	-	-
- 31 December	-	-
- 31 March	-	-
- 30 June	1.39	66,002
Distributions to unitholders		66,002

Evidentia Wholesale Long Term		
Period ended:	13/09/2022 - 30/06/2023	
	cpu	\$
- 30 September	-	-
- 31 December	-	-
- 31 March	-	-
- 30 June	0.99	1,271
Distributions to unitholders		1,271

First Sentier Wholesale High Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.79	2,191	1.17	2,991
- 31 December	1.41	3,927	2.15	5,533
- 31 March	2.24	6,227	3.69	9,607
- 30 June	1.87	5,237	7.03	18,616
Distributions to unitholders		17,582		36,747

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Aspect Wholesale Absolute Return				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$	cpu	\$
- 31 December	3.61	52,799	-	-
- 30 June	3.91	70,086	4.60	49,582
Distributions to unitholders		122,885		49,582

Aspect Wholesale Diversified Futures				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 31 December	4.69	1,779	-	-
- 30 June	6.52	2,436	31.40	9,204
Distributions to unitholders		4,215		9,204

AB Wholesale Managed Volatility Equities				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	1.49	1,085	0.72	566
- 31 December	1.38	1,575	1.21	933
- 31 March	1.41	2,088	1.06	803
- 30 June	0.37	610	1.19	878
Distributions to unitholders		5,358		3,180

First Sentier Wholesale Developing Companies				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.45	344	0.36	244
- 31 December	0.95	749	4.53	3,243
- 31 March	0.60	477	7.61	5,521
- 30 June	0.96	723	7.90	5,742
Distributions to unitholders		2,293		14,750

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

First Sentier Wholesale Future Leaders				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$'000	cpu	\$'000
- 30 September	0.57	115	0.21	48
- 31 December	0.25	49	1.56	359
- 31 March	0.56	103	2.69	592
- 30 June	0.24	43	-	-
Distributions to unitholders		310		999

Baillie Gifford Wholesale Sustainable Growth				
Period ended:	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	cpu	\$	cpu	\$
- 31 December	-	-	0.36	10,576
- 30 June	-	-	-	-
Distributions to unitholders		-		10,576

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with policies set out in Note 1 to the financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

FirstChoice Wholesale Defensive				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	641,563	-	641,563	-
Total Assets at fair value through profit or loss	641,563	-	641,563	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	747,983	-	747,983	-
Total Assets at fair value through profit or loss	747,983	-	747,983	-

FirstChoice Wholesale Conservative				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,359,714	-	2,359,449	265
Total Assets at fair value through profit or loss	2,359,714	-	2,359,449	265
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,658,026	-	2,658,026	-
Total Assets at fair value through profit or loss	2,658,026	-	2,658,026	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Diversified				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	560,204	-	560,080	124
Total Assets at fair value through profit or loss	560,204	-	560,080	124
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	590,654	-	590,654	-
Total Assets at fair value through profit or loss	590,654	-	590,654	-

FirstChoice Wholesale Moderate				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,692,455	-	4,691,159	1,296
Total Assets at fair value through profit or loss	4,692,455	-	4,691,159	1,296
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,925,601	-	4,925,601	-
Total Assets at fair value through profit or loss	4,925,601	-	4,925,601	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Balanced				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,127,058	-	1,126,690	368
Total Assets at fair value through profit or loss	1,127,058	-	1,126,690	368
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,135,107	-	1,135,107	-
Total Assets at fair value through profit or loss	1,135,107	-	1,135,107	-

FirstChoice Wholesale Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,575,980	(1)	3,574,817	1,164
Total Assets at fair value through profit or loss	3,575,980	(1)	3,574,817	1,164
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,542,737	-	3,542,737	-
Total Assets at fair value through profit or loss	3,542,737	-	3,542,737	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale High Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,028,900	-	1,028,900	-
Total Assets at fair value through profit or loss	1,028,900	-	1,028,900	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	980,758	-	980,758	-
Total Assets at fair value through profit or loss	980,758	-	980,758	-

FirstChoice Wholesale Geared Growth Plus				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	19,724	-	19,724	-
Total Assets at fair value through profit or loss	19,724	-	19,724	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	16,069	-	16,069	-
Total Assets at fair value through profit or loss	16,069	-	16,069	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Fixed Interest				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,189,486	-	4,189,486	-
Total Assets at fair value through profit or loss	4,189,486	-	4,189,486	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,971,355	-	3,971,355	-
Total Assets at fair value through profit or loss	3,971,355	-	3,971,355	-

FirstChoice Wholesale Alternatives				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	39,483	-	39,483	-
Total Assets at fair value through profit or loss	39,483	-	39,483	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	53,706	-	53,706	-
Total Assets at fair value through profit or loss	53,706	-	53,706	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Australian Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,347,527	-	3,347,527	-
Total Assets at fair value through profit or loss	3,347,527	-	3,347,527	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,320,644	-	3,320,644	-
Total Assets at fair value through profit or loss	3,320,644	-	3,320,644	-

FirstChoice Wholesale Australian Small Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	365,388	-	365,388	-
Total Assets at fair value through profit or loss	365,388	-	365,388	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	355,913	-	355,913	-
Total Assets at fair value through profit or loss	355,913	-	355,913	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,117,974	-	4,117,974	-
Total Assets at fair value through profit or loss	4,117,974	-	4,117,974	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	3,650,708	-	3,650,708	-
Total Assets at fair value through profit or loss	3,650,708	-	3,650,708	-

FirstChoice Wholesale Global Share - Hedged				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes Derivatives	1,082,044 27,223	- -	1,082,044 27,223	- -
Total Assets at fair value through profit or loss	1,109,267	-	1,109,267	-
Financial Liabilities at fair value through profit or loss Derivatives	(25,532)	-	(25,532)	-
Total Liabilities at fair value through profit or loss	(25,532)	-	(25,532)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes Derivatives	1,348,614 40,381	- -	1,348,614 40,381	- -
Total Assets at fair value through profit or loss	1,388,995	-	1,388,995	-
Financial Liabilities at fair value through profit or loss Derivatives	(74,982)	-	(74,982)	-
Total Liabilities at fair value through profit or loss	(74,982)	-	(74,982)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Asian Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	90,945	-	90,945	-
Total Assets at fair value through profit or loss	90,945	-	90,945	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	112,797	-	112,797	-
Total Assets at fair value through profit or loss	112,797	-	112,797	-

FirstChoice Wholesale Emerging Markets				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	474,077	-	474,077	-
Total Assets at fair value through profit or loss	474,077	-	474,077	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	460,734	-	460,734	-
Total Assets at fair value through profit or loss	460,734	-	460,734	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	230,864	-	230,864	-
Total Assets at fair value through profit or loss	230,864	-	230,864	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	235,850	-	235,850	-
Total Assets at fair value through profit or loss	235,850	-	235,850	-

FirstChoice Wholesale Global Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	819,826	-	819,826	-
Total Assets at fair value through profit or loss	819,826	-	819,826	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	856,073	-	856,073	-
Total Assets at fair value through profit or loss	856,073	-	856,073	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

FirstChoice Wholesale Global Infrastructure Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,124,600	-	1,124,600	-
Total Assets at fair value through profit or loss	1,124,600	-	1,124,600	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,249,370	-	1,249,370	-
Total Assets at fair value through profit or loss	1,249,370	-	1,249,370	-

FirstChoice Wholesale Geared Australian Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	24,486	-	24,486	-
Total Assets at fair value through profit or loss	24,486	-	24,486	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	21,671	-	21,671	-
Total Assets at fair value through profit or loss	21,671	-	21,671	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Enhanced Index Conservative				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,476,796	-	2,476,796	-
Total Assets at fair value through profit or loss	2,476,796	-	2,476,796	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,710,064	-	2,710,064	-
Total Assets at fair value through profit or loss	2,710,064	-	2,710,064	-

Colonial First State Wholesale Enhanced Index Diversified				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,857,947	-	1,857,947	-
Total Assets at fair value through profit or loss	1,857,947	-	1,857,947	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,902,571	-	1,902,571	-
Total Assets at fair value through profit or loss	1,902,571	-	1,902,571	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Enhanced Index Moderate				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	160,880	-	160,880	-
Total Assets at fair value through profit or loss	160,880	-	160,880	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	163,070	-	163,070	-
Total Assets at fair value through profit or loss	163,070	-	163,070	-

Colonial First State Wholesale Enhanced Index Balanced				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,710,920	-	2,710,920	-
Total Assets at fair value through profit or loss	2,710,920	-	2,710,920	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,617,648	-	2,617,648	-
Total Assets at fair value through profit or loss	2,617,648	-	2,617,648	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Enhanced Index High Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	523,631	-	523,631	-
Total Assets at fair value through profit or loss	523,631	-	523,631	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	426,994	-	426,994	-
Total Assets at fair value through profit or loss	426,994	-	426,994	-

Colonial First State Wholesale Index Conservative				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	206,515	-	206,515	-
Total Assets at fair value through profit or loss	206,515	-	206,515	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	236,192	-	236,192	-
Total Assets at fair value through profit or loss	236,192	-	236,192	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Diversified				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	176,512	-	176,512	-
Total Assets at fair value through profit or loss	176,512	-	176,512	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	171,466	-	171,466	-
Total Assets at fair value through profit or loss	171,466	-	171,466	-

Colonial First State Wholesale Index Moderate				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	79,123	-	79,123	-
Total Assets at fair value through profit or loss	79,123	-	79,123	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	69,654	-	69,654	-
Total Assets at fair value through profit or loss	69,654	-	69,654	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Balanced				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	81,103	-	81,103	-
Total Assets at fair value through profit or loss	81,103	-	81,103	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	61,506	-	61,506	-
Total Assets at fair value through profit or loss	61,506	-	61,506	-

Colonial First State Wholesale Index Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	100,592	-	100,592	-
Total Assets at fair value through profit or loss	100,592	-	100,592	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	78,285	-	78,285	-
Total Assets at fair value through profit or loss	78,285	-	78,285	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index High Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	38,891	-	38,891	-
Total Assets at fair value through profit or loss	38,891	-	38,891	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	25,745	-	25,745	-
Total Assets at fair value through profit or loss	25,745	-	25,745	-

Colonial First State Wholesale Index Australian Bond				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	109,007	-	109,007	-
Total Assets at fair value through profit or loss	109,007	-	109,007	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	117,057	-	117,057	-
Total Assets at fair value through profit or loss	117,057	-	117,057	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Index Global Share				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	429,592	-	429,592	-
Total Assets at fair value through profit or loss	429,592	-	429,592	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	375,643	-	375,643	-
Total Assets at fair value through profit or loss	375,643	-	375,643	-

Colonial First State Wholesale Index Property Securities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	109,908	-	109,908	-
Total Assets at fair value through profit or loss	109,908	-	109,908	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	113,377	-	113,377	-
Total Assets at fair value through profit or loss	113,377	-	113,377	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

AZ Sestante Wholesale Conservative				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	34,756	-	34,756	-
Total Assets at fair value through profit or loss	34,756	-	34,756	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	39,576	-	39,576	-
Total Assets at fair value through profit or loss	39,576	-	39,576	-

Context Capital Wholesale Short Term				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,721,675	-	4,721,675	-
Total Assets at fair value through profit or loss	4,721,675	-	4,721,675	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale Conservative				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	591,232	-	591,232	-
Total Assets at fair value through profit or loss	591,232	-	591,232	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	611,539	-	611,539	-
Total Assets at fair value through profit or loss	611,539	-	611,539	-

Perpetual Wholesale Conservative Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	16,502	16,502	-	-
Debt Securities	6,975	-	6,975	-
Managed Investment Schemes	178,478	-	178,478	-
Derivatives	588	84	504	-
Total Assets at fair value through profit or loss	202,543	16,586	185,957	-
Financial Liabilities at fair value through profit or loss Derivatives	(860)	(498)	(362)	-
Total Liabilities at fair value through profit or loss	(860)	(498)	(362)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Listed Equities	13,173	13,173	-	-
Debt Securities	6,763	-	6,763	-
Managed Investment Schemes	179,379	-	179,379	-
Derivatives	1,265	134	1,131	-
Total Assets at fair value through profit or loss	200,580	13,307	187,273	-
Financial Liabilities at fair value through profit or loss Derivatives	(207)	(124)	(83)	-
Total Liabilities at fair value through profit or loss	(207)	(124)	(83)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

AZ Sestante Wholesale Diversified				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	89,931	-	89,931	-
Total Assets at fair value through profit or loss	89,931	-	89,931	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	113,733	-	113,733	-
Total Assets at fair value through profit or loss	113,733	-	113,733	-

Context Capital Wholesale Medium Term				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	8,633,561	-	8,633,561	-
Total Assets at fair value through profit or loss	8,633,561	-	8,633,561	-
30/06/2022	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss:				
Total Assets at fair value through profit or loss	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Evidentia Wholesale Medium Term				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	100,118	-	100,118	-
Total Assets at fair value through profit or loss	100,118	-	100,118	-

First Sentier Wholesale Balanced				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	617,553	-	617,553	-
Total Assets at fair value through profit or loss	617,553	-	617,553	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	616,004	-	616,004	-
Total Assets at fair value through profit or loss	616,004	-	616,004	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Perpetual Wholesale Diversified Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	14,201	14,201	-	-
Debt Securities	1,821	-	1,821	-
Managed Investment Schemes	75,533	-	75,533	-
Derivatives	383	34	349	-
Total Assets at fair value through profit or loss	91,938	14,235	77,703	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(389)	(232)	(157)	-
Total Liabilities at fair value through profit or loss	(389)	(232)	(157)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	11,478	11,478	-	-
Debt Securities	1,756	-	1,756	-
Managed Investment Schemes	73,574	-	73,574	-
Derivatives	752	55	697	-
Total Assets at fair value through profit or loss	87,560	11,533	76,027	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(117)	(54)	(63)	-
Total Liabilities at fair value through profit or loss	(117)	(54)	(63)	-

First Sentier Wholesale Diversified				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	1,105,479	-	1,105,479	-
Total Assets at fair value through profit or loss	1,105,479	-	1,105,479	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	1,073,577	-	1,073,577	-
Total Assets at fair value through profit or loss	1,073,577	-	1,073,577	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Pendal Wholesale Sustainable Balanced				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	12,384	12,384	-	-
Managed Investment Schemes	110,450	-	110,450	-
Derivatives	51	39	12	-
Total Assets at fair value through profit or loss	122,885	12,423	110,462	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(472)	(151)	(321)	-
Total Liabilities at fair value through profit or loss	(472)	(151)	(321)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	8,350	8,350	-	-
Managed Investment Schemes	119,976	-	119,976	-
Derivatives	221	221	-	-
Total Assets at fair value through profit or loss	128,547	8,571	119,976	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(337)	(239)	(98)	-
Total Liabilities at fair value through profit or loss	(337)	(239)	(98)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Perpetual Wholesale Balanced Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	57,693	57,693	-	-
Debt Securities	6,981	-	6,981	-
Managed Investment Schemes	232,774	-	232,774	-
Derivatives	1,875	316	1,559	-
Total Assets at fair value through profit or loss	299,323	58,009	241,314	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(1,108)	(453)	(655)	-
Total Liabilities at fair value through profit or loss	(1,108)	(453)	(655)	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	46,709	46,709	-	-
Debt Securities	6,756	-	6,756	-
Managed Investment Schemes	208,501	-	208,501	-
Derivatives	3,047	334	2,713	-
Total Assets at fair value through profit or loss	265,013	47,043	217,970	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(920)	(155)	(765)	-
Total Liabilities at fair value through profit or loss	(920)	(155)	(765)	-

Schroder Wholesale Real Return				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	62,581	-	62,581	-
Total Assets at fair value through profit or loss	62,581	-	62,581	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Managed Investment Schemes	70,490	-	70,490	-
Total Assets at fair value through profit or loss	70,490	-	70,490	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

AZ Sestante Wholesale Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	87,492	-	87,492	-
Total Assets at fair value through profit or loss	87,492	-	87,492	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	71,297	-	71,297	-
Total Assets at fair value through profit or loss	71,297	-	71,297	-

Context Capital Wholesale Long Term				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	4,832,367	-	4,832,367	-
Total Assets at fair value through profit or loss	4,832,367	-	4,832,367	-

Evidentia Wholesale Long Term				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	129,926	-	129,926	-
Total Assets at fair value through profit or loss	129,926	-	129,926	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale High Growth				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	426,113	-	426,113	-
Total Assets at fair value through profit or loss	426,113	-	426,113	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	368,883	-	368,883	-
Total Assets at fair value through profit or loss	368,883	-	368,883	-

Aspect Wholesale Absolute Return				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,944,615	-	1,944,615	-
Total Assets at fair value through profit or loss	1,944,615	-	1,944,615	-
30/06/2022	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,168,342	-	1,168,342	-
Total Assets at fair value through profit or loss	1,168,342	-	1,168,342	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Aspect Wholesale Diversified Futures				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	43,079	-	43,079	-
Total Assets at fair value through profit or loss	43,079	-	43,079	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	39,060	-	39,060	-
Total Assets at fair value through profit or loss	39,060	-	39,060	-

AB Wholesale Managed Volatility Equities				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	252,783	-	252,783	-
Total Assets at fair value through profit or loss	252,783	-	252,783	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	102,745	-	102,745	-
Total Assets at fair value through profit or loss	102,745	-	102,745	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale Developing Companies				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	68,577	-	68,577	-
Total Assets at fair value through profit or loss	68,577	-	68,577	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	69,513	-	69,513	-
Total Assets at fair value through profit or loss	69,513	-	69,513	-

First Sentier Wholesale Future Leaders				
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	14,681	-	14,681	-
Total Assets at fair value through profit or loss	14,681	-	14,681	-
30/06/2022	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss: Managed Investment Schemes	16,360	-	16,360	-
Total Assets at fair value through profit or loss	16,360	-	16,360	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

5. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Baillie Gifford Wholesale Sustainable Growth				
30/06/2023	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	2,184,052	-	2,184,052	-
Total Assets at fair value through profit or loss	2,184,052	-	2,184,052	-
30/06/2022	Total \$	Level 1 \$	Level 2 \$	Level 3 \$
Financial Assets at fair value through profit or loss: Managed Investment Schemes	1,910,492	-	1,910,492	-
Total Assets at fair value through profit or loss	1,910,492	-	1,910,492	-

(d) Transfers between Levels

There are no material transfers between levels for the Funds during the current and previous reporting periods.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders

FirstChoice Wholesale Defensive				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	839,583	751,271	947,283	911,693
Applications	49,473	44,882	103,952	98,870
Redemptions	(191,022)	(172,640)	(218,904)	(206,378)
Units issued upon reinvestment of distributions	9,805	8,900	7,252	6,698
Change in net assets attributable to unitholders from operations		10,535		(59,612)
	707,839	642,948	839,583	751,271

FirstChoice Wholesale Conservative				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	2,985,555	2,664,892	3,214,763	3,199,885
Applications	51,170	46,545	123,390	121,875
Redemptions	(494,209)	(447,886)	(480,342)	(467,819)
Units issued upon reinvestment of distributions	40,705	36,982	127,744	117,888
Change in net assets attributable to unitholders from operations		64,208		(306,937)
	2,583,221	2,364,741	2,985,555	2,664,892

FirstChoice Wholesale Diversified				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	754,382	592,299	748,602	680,529
Applications	52,700	42,499	94,398	84,842
Redemptions	(132,223)	(106,164)	(136,884)	(121,095)
Units issued upon reinvestment of distributions	11,177	9,014	48,266	39,578
Change in net assets attributable to unitholders from operations		25,493		(91,555)
	686,036	563,141	754,382	592,299

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale Moderate				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	6,387,349	4,943,194	6,525,544	6,030,807
Applications	74,209	59,097	164,728	149,320
Redemptions	(778,657)	(619,827)	(865,818)	(783,262)
Units issued upon reinvestment of distributions	99,456	79,313	562,895	460,412
Change in net assets attributable to unitholders from operations		249,857		(914,083)
	5,782,357	4,711,634	6,387,349	4,943,194

FirstChoice Wholesale Balanced				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,173,890	1,140,560	1,068,860	1,264,513
Applications	60,350	60,714	111,924	130,175
Redemptions	(152,656)	(152,890)	(122,232)	(141,647)
Units issued upon reinvestment of distributions	19,069	19,158	115,338	118,734
Change in net assets attributable to unitholders from operations		65,845		(231,215)
	1,100,653	1,133,387	1,173,890	1,140,560

FirstChoice Wholesale Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	4,733,357	3,557,238	4,535,653	4,272,705
Applications	74,175	57,941	114,353	105,615
Redemptions	(407,765)	(317,060)	(493,396)	(457,412)
Units issued upon reinvestment of distributions	85,039	66,292	576,747	465,575
Change in net assets attributable to unitholders from operations		230,651		(829,245)
	4,484,806	3,595,062	4,733,357	3,557,238

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale High Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,295,336	983,912	1,168,819	1,147,499
Applications	54,974	43,489	77,868	75,024
Redemptions	(114,019)	(90,386)	(131,239)	(126,141)
Units issued upon reinvestment of distributions	26,295	20,619	179,888	148,606
Change in net assets attributable to unitholders from operations		75,730		(261,076)
	1,262,586	1,033,364	1,295,336	983,912

FirstChoice Wholesale Geared Growth Plus				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	36,848	16,221	34,498	21,538
Applications	11,174	5,305	10,982	6,838
Redemptions	(7,947)	(3,804)	(13,124)	(7,960)
Units issued upon reinvestment of distributions	2,014	947	4,492	2,150
Change in net assets attributable to unitholders from operations		1,088		(6,345)
	42,089	19,757	36,848	16,221

FirstChoice Wholesale Fixed Interest				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	4,980,575	3,978,653	5,298,449	4,768,741
Applications	894,585	730,313	235,125	204,407
Redemptions	(636,776)	(510,882)	(567,735)	(483,190)
Units issued upon reinvestment of distributions	4,521	3,684	14,736	12,804
Change in net assets attributable to unitholders from operations		7,115		(524,109)
	5,242,905	4,208,883	4,980,575	3,978,653

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale Alternatives				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	56,709	54,095	75,007	77,034
Applications	1,480	1,455	2,902	2,952
Redemptions	(19,661)	(19,217)	(23,798)	(24,133)
Units issued upon reinvestment of distributions	1,037	1,021	2,598	2,486
Change in net assets attributable to unitholders from operations		2,301		(4,244)
	39,565	39,655	56,709	54,095

FirstChoice Wholesale Australian Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	3,605,925	3,331,910	3,715,665	4,165,542
Applications	359,856	365,711	62,293	67,450
Redemptions	(703,298)	(691,309)	(706,571)	(792,020)
Units issued upon reinvestment of distributions	244,094	232,879	534,538	535,113
Change in net assets attributable to unitholders from operations		121,552		(644,175)
	3,506,577	3,360,743	3,605,925	3,331,910

FirstChoice Wholesale Australian Small Companies				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	206,121	357,714	186,484	462,555
Applications	8,928	16,635	15,801	39,124
Redemptions	(23,364)	(43,493)	(26,971)	(65,756)
Units issued upon reinvestment of distributions	9,235	16,809	30,807	62,478
Change in net assets attributable to unitholders from operations		18,863		(140,687)
	200,920	366,528	206,121	357,714

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	5,837,112	3,655,495	4,838,678	4,279,401
Applications	964,839	677,981	616,082	460,378
Redemptions	(1,234,391)	(848,208)	(531,083)	(468,098)
Units issued upon reinvestment of distributions	119,237	86,058	913,435	643,329
Change in net assets attributable to unitholders from operations		565,619		(1,259,515)
	5,686,797	4,136,945	5,837,112	3,655,495

FirstChoice Wholesale Global Share - Hedged				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	2,131,449	1,326,294	1,814,051	1,591,042
Applications	50,513	32,170	218,065	164,401
Redemptions	(636,164)	(434,737)	(129,919)	(111,580)
Units issued upon reinvestment of distributions	656	418	229,252	155,325
Change in net assets attributable to unitholders from operations		163,460		(472,894)
	1,546,454	1,087,605	2,131,449	1,326,294

FirstChoice Wholesale Asian Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	144,027	113,600	147,650	138,714
Applications	3,675	2,849	11,872	10,123
Redemptions	(33,907)	(25,916)	(18,578)	(16,084)
Units issued upon reinvestment of distributions	1,482	1,160	3,083	2,532
Change in net assets attributable to unitholders from operations		(362)		(21,685)
	115,277	91,331	144,027	113,600

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale Emerging Markets				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	669,490	464,145	636,164	650,743
Applications	548,447	401,090	78,415	65,627
Redemptions	(584,250)	(426,107)	(95,983)	(77,571)
Units issued upon reinvestment of distributions	32,863	23,279	50,894	37,572
Change in net assets attributable to unitholders from operations		14,177		(212,226)
	666,550	476,584	669,490	464,145

FirstChoice Wholesale Property Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	318,321	237,393	342,760	295,225
Applications	14,457	11,292	16,331	14,202
Redemptions	(39,961)	(31,208)	(47,121)	(41,641)
Units issued upon reinvestment of distributions	7,812	5,886	6,351	5,476
Change in net assets attributable to unitholders from operations		8,620		(35,869)
	300,629	231,983	318,321	237,393

FirstChoice Wholesale Global Property Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,291,723	859,441	1,193,036	1,079,491
Applications	1,206,718	722,144	29,049	25,452
Redemptions	(1,168,406)	(703,792)	(167,552)	(160,648)
Units issued upon reinvestment of distributions	30,812	18,831	237,190	163,758
Change in net assets attributable to unitholders from operations		(73,461)		(248,612)
	1,360,847	823,163	1,291,723	859,441

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

FirstChoice Wholesale Global Infrastructure Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,402,100	1,253,808	1,450,298	1,392,994
Applications	802,624	693,382	38,424	38,992
Redemptions	(948,881)	(828,121)	(283,728)	(293,004)
Units issued upon reinvestment of distributions	24,516	21,765	197,106	179,828
Change in net assets attributable to unitholders from operations		(10,991)		(65,002)
	1,280,359	1,129,843	1,402,100	1,253,808

FirstChoice Wholesale Geared Australian Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	65,966	21,674	61,266	25,892
Applications	15,930	6,065	25,887	11,281
Redemptions	(17,090)	(6,596)	(27,736)	(12,110)
Units issued upon reinvestment of distributions	13,638	4,262	6,549	2,156
Change in net assets attributable to unitholders from operations		(921)		(5,545)
	78,444	24,484	65,966	21,674

Colonial First State Wholesale Enhanced Index Conservative				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	3,096,092	2,720,828	3,230,464	3,134,986
Applications	119,043	106,253	210,458	202,610
Redemptions	(506,956)	(452,591)	(494,870)	(470,585)
Units issued upon reinvestment of distributions	53,411	47,678	150,040	137,475
Change in net assets attributable to unitholders from operations		60,358		(283,658)
	2,761,590	2,482,526	3,096,092	2,720,828

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Enhanced Index Diversified				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,950,834	1,909,278	1,934,600	2,155,591
Applications	127,534	127,876	138,786	152,832
Redemptions	(286,089)	(287,196)	(259,330)	(283,750)
Units issued upon reinvestment of distributions	36,168	36,318	136,778	142,196
Change in net assets attributable to unitholders from operations		79,420		(257,591)
	1,828,447	1,865,696	1,950,834	1,909,278

Colonial First State Wholesale Enhanced Index Moderate				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	183,129	163,363	167,905	170,009
Applications	29,093	26,625	43,574	44,056
Redemptions	(43,927)	(40,469)	(39,191)	(38,923)
Units issued upon reinvestment of distributions	3,144	2,893	10,841	10,375
Change in net assets attributable to unitholders from operations		8,734		(22,154)
	171,439	161,146	183,129	163,363

Colonial First State Wholesale Enhanced Index Balanced				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	3,059,171	2,630,516	2,887,674	2,944,681
Applications	185,435	165,269	186,784	187,502
Redemptions	(324,039)	(287,575)	(333,998)	(333,780)
Units issued upon reinvestment of distributions	62,584	55,772	318,711	295,280
Change in net assets attributable to unitholders from operations		160,301		(463,167)
	2,983,151	2,724,283	3,059,171	2,630,516

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Enhanced Index High Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	423,723	430,485	370,052	437,798
Applications	89,556	94,992	63,251	73,690
Redemptions	(48,020)	(51,149)	(48,397)	(56,877)
Units issued upon reinvestment of distributions	16,528	17,562	38,817	42,766
Change in net assets attributable to unitholders from operations		33,374		(66,892)
	481,787	525,264	423,723	430,485

Colonial First State Wholesale Index Conservative				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	245,535	236,888	180,495	188,998
Applications	34,825	34,255	113,618	118,925
Redemptions	(74,865)	(73,484)	(55,094)	(56,522)
Units issued upon reinvestment of distributions	4,096	4,014	6,516	6,501
Change in net assets attributable to unitholders from operations		5,457		(21,014)
	209,591	207,130	245,535	236,888

Colonial First State Wholesale Index Diversified				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	179,879	172,164	115,344	124,231
Applications	42,254	41,610	83,533	89,861
Redemptions	(48,149)	(47,308)	(27,142)	(28,875)
Units issued upon reinvestment of distributions	3,388	3,324	8,144	8,151
Change in net assets attributable to unitholders from operations		7,147		(21,204)
	177,372	176,937	179,879	172,164

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Index Moderate				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	73,245	69,759	29,738	32,352
Applications	24,006	23,619	48,185	52,609
Redemptions	(19,880)	(19,598)	(8,426)	(8,958)
Units issued upon reinvestment of distributions	1,563	1,538	3,748	3,742
Change in net assets attributable to unitholders from operations		3,974		(9,986)
	78,934	79,292	73,245	69,759

Colonial First State Wholesale Index Balanced				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	64,494	61,640	19,288	21,357
Applications	32,647	32,362	49,222	54,521
Redemptions	(18,528)	(18,354)	(7,550)	(8,264)
Units issued upon reinvestment of distributions	1,525	1,513	3,534	3,554
Change in net assets attributable to unitholders from operations		4,269		(9,528)
	80,138	81,430	64,494	61,640

Colonial First State Wholesale Index Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	79,766	78,425	47,063	53,740
Applications	32,905	33,789	39,446	45,287
Redemptions	(18,973)	(19,486)	(11,753)	(13,119)
Units issued upon reinvestment of distributions	2,848	2,926	5,010	5,230
Change in net assets attributable to unitholders from operations		5,044		(12,713)
	96,546	100,698	79,766	78,425

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Index High Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	26,302	25,759	7,162	8,368
Applications	18,090	18,532	19,737	23,264
Redemptions	(8,572)	(8,803)	(2,798)	(3,256)
Units issued upon reinvestment of distributions	923	948	2,201	2,292
Change in net assets attributable to unitholders from operations		2,561		(4,909)
	36,743	38,997	26,302	25,759

Colonial First State Wholesale Index Australian Bond				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	129,772	117,317	130,564	134,147
Applications	26,632	24,546	47,695	47,459
Redemptions	(36,738)	(33,768)	(50,224)	(49,119)
Units issued upon reinvestment of distributions	11	10	1,737	1,710
Change in net assets attributable to unitholders from operations		1,197		(16,880)
	119,677	109,302	129,772	117,317

Colonial First State Wholesale Index Global Share				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	246,812	376,213	206,516	375,176
Applications	49,958	81,706	63,290	118,997
Redemptions	(60,305)	(98,963)	(44,730)	(82,925)
Units issued upon reinvestment of distributions	10,856	18,531	21,736	33,783
Change in net assets attributable to unitholders from operations		52,552		(68,818)
	247,321	430,039	246,812	376,213

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Index Property Securities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	180,316	113,594	164,762	129,360
Applications	29,252	19,229	36,544	29,575
Redemptions	(43,350)	(28,408)	(33,285)	(26,617)
Units issued upon reinvestment of distributions	18,043	11,045	12,295	8,180
Change in net assets attributable to unitholders from operations		(5,378)		(26,904)
	184,261	110,082	180,316	113,594

AZ Sestante Wholesale Conservative				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	42,202	39,951	40,535	42,435
Applications	4,544	4,394	9,282	9,671
Redemptions	(11,519)	(11,136)	(9,144)	(9,384)
Units issued upon reinvestment of distributions	594	576	1,529	1,495
Change in net assets attributable to unitholders from operations		1,256		(4,266)
	35,821	35,041	42,202	39,951

Context Capital Wholesale Short Term		
	13/09/2022 - 30/06/2023	
	No.	\$
Opening balance	-	-
Applications	4,860,047	4,858,826
Redemptions	(103,561)	(103,380)
Units issued upon reinvestment of distributions	18,175	18,075
Change in net assets attributable to unitholders from operations		(29,550)
	4,774,661	4,743,971

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

First Sentier Wholesale Conservative				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	566,833	612,688	566,771	689,166
Applications	42,431	47,458	167,863	203,993
Redemptions	(89,655)	(100,034)	(184,866)	(223,261)
Units issued upon reinvestment of distributions	11,957	13,313	17,065	19,438
Change in net assets attributable to unitholders from operations		18,371		(76,648)
	531,566	591,796	566,833	612,688

Perpetual Wholesale Conservative Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	210,528	214,157	197,282	221,760
Applications	21,101	21,944	23,581	26,117
Redemptions	(33,692)	(34,955)	(22,029)	(24,330)
Units issued upon reinvestment of distributions	925	963	11,694	12,275
Change in net assets attributable to unitholders from operations		5,002		(21,665)
	198,862	207,111	210,528	214,157

AZ Sestante Wholesale Diversified				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	123,978	114,604	134,937	143,234
Applications	11,312	10,768	16,962	17,722
Redemptions	(43,157)	(41,064)	(34,788)	(36,050)
Units issued upon reinvestment of distributions	1,262	1,205	6,867	6,655
Change in net assets attributable to unitholders from operations		5,060		(16,957)
	93,395	90,573	123,978	114,604

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Context Capital Wholesale Medium Term			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	8,749,054	8,757,578	
Redemptions	(104,790)	(104,458)	
Units issued upon reinvestment of distributions	65,040	64,832	
Change in net assets attributable to unitholders from operations		(44,849)	
	8,709,304	8,673,103	

Evidentia Wholesale Medium Term			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	100,003	100,003	
Redemptions	-	-	
Units issued upon reinvestment of distributions	660	660	
Change in net assets attributable to unitholders from operations		(5)	
	100,663	100,658	

First Sentier Wholesale Balanced				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	564,621	617,584	571,268	726,639
Applications	18,844	21,543	252,516	322,855
Redemptions	(58,834)	(67,104)	(289,845)	(369,803)
Units issued upon reinvestment of distributions	13,213	15,086	30,682	35,938
Change in net assets attributable to unitholders from operations		32,804		(98,045)
	537,844	619,913	564,621	617,584

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Perpetual Wholesale Diversified Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	89,701	91,207	82,099	94,120
Applications	12,940	13,687	10,963	12,482
Redemptions	(13,570)	(14,188)	(10,391)	(11,716)
Units issued upon reinvestment of distributions	567	599	7,030	7,445
Change in net assets attributable to unitholders from operations		3,853		(11,124)
	89,638	95,158	89,701	91,207

First Sentier Wholesale Diversified				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	715,328	1,072,416	713,447	1,277,784
Applications	18,482	29,287	311,928	562,964
Redemptions	(61,907)	(97,916)	(361,494)	(651,067)
Units issued upon reinvestment of distributions	20,683	32,658	51,447	83,774
Change in net assets attributable to unitholders from operations		73,203		(201,039)
	692,586	1,109,648	715,328	1,072,416

Pendal Wholesale Sustainable Balanced				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	149,108	132,264	135,889	159,241
Applications	14,681	13,574	16,660	18,430
Redemptions	(27,395)	(25,262)	(19,966)	(21,369)
Units issued upon reinvestment of distributions	459	412	16,525	17,161
Change in net assets attributable to unitholders from operations		6,367		(41,199)
	136,853	127,355	149,108	132,264

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Perpetual Wholesale Balanced Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	271,465	272,157	258,102	300,072
Applications	43,504	45,873	15,773	18,147
Redemptions	(24,952)	(25,927)	(32,642)	(37,585)
Units issued upon reinvestment of distributions	3,563	3,755	30,232	31,898
Change in net assets attributable to unitholders from operations		16,270		(40,375)
	293,580	312,128	271,465	272,157

Schroder Wholesale Real Return				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	77,486	70,605	63,068	66,063
Applications	7,929	7,456	24,014	25,092
Redemptions	(20,069)	(18,888)	(13,694)	(13,983)
Units issued upon reinvestment of distributions	38	37	4,098	3,779
Change in net assets attributable to unitholders from operations		3,516		(10,346)
	65,384	62,726	77,486	70,605

AZ Sestante Wholesale Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	77,321	71,869	67,196	75,973
Applications	30,013	28,990	22,126	24,008
Redemptions	(21,142)	(20,808)	(18,749)	(21,011)
Units issued upon reinvestment of distributions	1,573	1,534	6,748	6,666
Change in net assets attributable to unitholders from operations		6,462		(13,767)
	87,765	88,047	77,321	71,869

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Context Capital Wholesale Long Term			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	4,853,720	4,893,746	
Redemptions	(105,348)	(104,909)	
Units issued upon reinvestment of distributions	65,483	65,993	
Change in net assets attributable to unitholders from operations		(7,846)	
	4,813,855	4,846,984	

Evidentia Wholesale Long Term			
	13/09/2022 - 30/06/2023		
	No.	\$	
Opening balance	-	-	
Applications	129,908	129,822	
Redemptions	(1,496)	(1,500)	
Units issued upon reinvestment of distributions	1,254	1,264	
Change in net assets attributable to unitholders from operations		1,013	
	129,666	130,599	

First Sentier Wholesale High Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	278,140	370,215	256,095	419,404
Applications	19,261	27,900	131,755	220,771
Redemptions	(25,625)	(37,335)	(133,518)	(223,501)
Units issued upon reinvestment of distributions	11,559	16,760	23,808	35,086
Change in net assets attributable to unitholders from operations		50,115		(81,545)
	283,335	427,655	278,140	370,215

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Aspect Wholesale Absolute Return				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.	\$	No.	\$
Opening balance	1,117,426	1,168,339	280,735	281,155
Applications	1,261,693	1,327,914	1,073,916	1,107,360
Redemptions	(635,978)	(664,804)	(276,782)	(290,785)
Units issued upon reinvestment of distributions	111,476	116,057	39,557	41,357
Change in net assets attributable to unitholders from operations		3,253		29,252
	1,854,617	1,950,759	1,117,426	1,168,339

Aspect Wholesale Diversified Futures				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	35,748	39,325	29,052	29,800
Applications	15,767	17,968	8,919	10,816
Redemptions	(15,480)	(17,231)	(8,659)	(10,206)
Units issued upon reinvestment of distributions	3,093	3,388	6,436	7,080
Change in net assets attributable to unitholders from operations		(231)		1,835
	39,128	43,219	35,748	39,325

AB Wholesale Managed Volatility Equities				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	74,374	103,814	81,503	122,591
Applications	95,622	144,052	2,191	3,297
Redemptions	(8,288)	(12,264)	(11,400)	(17,278)
Units issued upon reinvestment of distributions	3,564	5,267	2,080	3,099
Change in net assets attributable to unitholders from operations		12,611		(7,895)
	165,272	253,480	74,374	103,814

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

First Sentier Wholesale Developing Companies				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	74,578	70,656	66,632	92,244
Applications	12,220	12,340	12,819	18,884
Redemptions	(11,988)	(11,599)	(8,827)	(12,171)
Units issued upon reinvestment of distributions	730	691	3,954	4,626
Change in net assets attributable to unitholders from operations		(3,393)		(32,927)
	75,540	68,695	74,578	70,656

First Sentier Wholesale Future Leaders				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.'000	\$'000	No.'000	\$'000
Opening balance	21,138	16,396	24,194	26,930
Applications	1,041	885	2,293	2,477
Redemptions	(4,834)	(4,089)	(6,083)	(6,310)
Units issued upon reinvestment of distributions	302	252	734	769
Change in net assets attributable to unitholders from operations		1,265		(7,470)
	17,647	14,709	21,138	16,396

Baillie Gifford Wholesale Sustainable Growth				
	1/07/2022 - 30/06/2023		1/07/2021 - 30/06/2022	
	No.	\$	No.	\$
Opening balance	3,057,807	1,916,011	1,949,225	2,051,120
Applications	515,791	349,181	1,819,567	1,768,998
Redemptions	(566,563)	(388,535)	(719,007)	(625,538)
Units issued upon reinvestment of distributions	-	-	8,022	7,889
Change in net assets attributable to unitholders from operations		315,313		(1,286,458)
	3,007,035	2,191,970	3,057,807	1,916,011

(b) Capital Risk Management

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

FirstChoice Wholesale Defensive		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	19,703	(52,682)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	231,180	111,945
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(103,000)	(2,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(9,064)	64,685
Distribution or Dividend income reinvested	(12,696)	(14,724)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	12	-
Change in payables and other liabilities	(323)	195
Net Cash From/(Used In) Operating Activities	125,812	107,419

FirstChoice Wholesale Conservative		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	102,035	(186,199)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,013,575	422,241
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(607,298)	(75,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(52,078)	306,979
Distribution or Dividend income reinvested	(55,887)	(126,843)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	4	(16)
Change in payables and other liabilities	(631)	469
Net Cash From/(Used In) Operating Activities	399,720	341,631

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Diversified		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	34,833	(50,578)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	197,394	78,540
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(131,324)	(43,700)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(20,461)	96,183
Distribution or Dividend income reinvested	(15,158)	(46,166)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(12)	(4)
Change in payables and other liabilities	(32)	46
Net Cash From/(Used In) Operating Activities	65,240	34,321

FirstChoice Wholesale Moderate		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	330,216	(447,800)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,640,361	919,100
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,071,795)	(306,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(197,839)	903,088
Distribution or Dividend income reinvested	(137,581)	(457,043)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(59)	(20)
Change in payables and other liabilities	135	199
Net Cash From/(Used In) Operating Activities	563,438	611,524

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Balanced		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	85,467	(109,464)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	357,982	107,400
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(263,582)	(93,900)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(51,483)	230,018
Distribution or Dividend income reinvested	(34,868)	(120,365)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(27)	(4)
Change in payables and other liabilities	111	(1)
Net Cash From/(Used In) Operating Activities	93,600	13,684

FirstChoice Wholesale Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	297,873	(356,571)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,110,793	568,200
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(844,371)	(232,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(176,412)	796,078
Distribution or Dividend income reinvested	(123,253)	(436,849)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	232	(138)
Change in payables and other liabilities	253	(2)
Net Cash From/(Used In) Operating Activities	265,115	338,718

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale High Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	96,573	(110,744)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	182,533	178,530
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(134,099)	(126,980)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(57,345)	263,972
Distribution or Dividend income reinvested	(39,231)	(153,623)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(13)	(1)
Change in payables and other liabilities	(13)	(26)
Net Cash From/(Used In) Operating Activities	48,405	51,128

FirstChoice Wholesale Geared Growth Plus		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	2,206	(3,821)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,488	7,083
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,539)	(4,988)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,489)	6,893
Distribution or Dividend income reinvested	(1,115)	(3,514)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	1
Change in payables and other liabilities	3	(7)
Net Cash From/(Used In) Operating Activities	(1,445)	1,647

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Fixed Interest		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	10,840	(511,153)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,563,200	301,390
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,769,824)	(30,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(6,943)	524,294
Distribution or Dividend income reinvested	(4,564)	(19,856)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	111	3
Change in payables and other liabilities	(442)	(92)
Net Cash From/(Used In) Operating Activities	(207,622)	264,586

FirstChoice Wholesale Alternatives		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,354	(1,695)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	26,265	24,210
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(8,700)	(2,980)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,298)	4,245
Distribution or Dividend income reinvested	(1,044)	(2,539)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	1	-
Net Cash From/(Used In) Operating Activities	17,578	21,241

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Australian Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	355,681	(106,084)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	863,239	742,500
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(536,706)	(26,100)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(109,813)	593,942
Distribution or Dividend income reinvested	(243,604)	(485,470)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(25)	23
Change in payables and other liabilities	(7)	-
Net Cash From/(Used In) Operating Activities	328,765	718,811

FirstChoice Wholesale Australian Small Companies		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	36,644	(74,528)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	29,200	39,800
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(2,200)	(9,300)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(22,171)	128,023
Distribution or Dividend income reinvested	(14,304)	(53,344)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(8)	-
Change in payables and other liabilities	(1)	-
Net Cash From/(Used In) Operating Activities	27,160	30,651

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	651,869	(614,424)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	483,000	750,560
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(298,119)	(744,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(488,268)	1,071,126
Distribution or Dividend income reinvested	(163,879)	(458,145)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(11)	5
Change in payables and other liabilities	34	(45)
Net Cash From/(Used In) Operating Activities	184,626	5,077

FirstChoice Wholesale Global Share - Hedged		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	163,879	(317,164)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	417,341	86,949
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(23,300)	(140,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(140,451)	557,949
Distribution or Dividend income reinvested	(23,312)	(240,740)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(17)	(5)
Change in payables and other liabilities	6	2
Net Cash From/(Used In) Operating Activities	394,146	(53,009)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Asian Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	838	(19,081)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	24,016	10,530
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,350)	(4,100)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	1,340	22,633
Distribution or Dividend income reinvested	(2,155)	(3,557)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	22,689	6,425

FirstChoice Wholesale Emerging Markets		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	37,620	(174,366)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	43,500	55,200
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(17,500)	(38,800)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(20,017)	200,400
Distribution or Dividend income reinvested	(19,326)	(28,279)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	9
Change in payables and other liabilities	3	(59)
Net Cash From/(Used In) Operating Activities	24,278	14,105

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	14,718	(30,203)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	19,920	29,390
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	-	(1,500)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(5,582)	54,800
Distribution or Dividend income reinvested	(9,352)	(24,891)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	(2)
Change in payables and other liabilities	-	(5)
Net Cash From/(Used In) Operating Activities	19,702	27,589

FirstChoice Wholesale Global Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(54,569)	(84,229)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	53,500	151,400
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(71,000)	(15,500)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	68,832	197,064
Distribution or Dividend income reinvested	(15,085)	(114,086)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(6)	(2)
Change in payables and other liabilities	(3)	(17)
Net Cash From/(Used In) Operating Activities	(18,331)	134,630

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

FirstChoice Wholesale Global Infrastructure Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	11,113	117,633
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	250,000	273,200
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(112,000)	(15,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	34,996	41,677
Distribution or Dividend income reinvested	(48,226)	(162,071)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	(3)
Change in payables and other liabilities	(24)	(19)
Net Cash From/(Used In) Operating Activities	135,860	255,417

FirstChoice Wholesale Geared Australian Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	4,160	(2,937)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	5,890	9,148
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,001)	(7,384)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	271	4,983
Distribution or Dividend income reinvested	(4,975)	(2,611)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	(2)
Change in payables and other liabilities	3	(4)
Net Cash From/(Used In) Operating Activities	1,348	1,193

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Enhanced Index Conservative		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	109,379	(142,238)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	1,504,144	941,187
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,156,259)	(672,708)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(58,011)	332,359
Distribution or Dividend income reinvested	(56,606)	(200,378)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	160	(3)
Change in payables and other liabilities	(1,231)	564
Net Cash From/(Used In) Operating Activities	341,576	258,783

Colonial First State Wholesale Enhanced Index Diversified		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	116,680	(111,862)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	745,631	929,744
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(581,661)	(793,463)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(76,564)	337,598
Distribution or Dividend income reinvested	(42,782)	(231,946)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	51	1
Change in payables and other liabilities	(618)	232
Net Cash From/(Used In) Operating Activities	160,737	130,304

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Enhanced Index Moderate		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	12,127	(10,020)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	29,730	26,760
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(15,120)	(29,680)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(8,741)	21,909
Distribution or Dividend income reinvested	(3,680)	(12,214)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1)	-
Change in payables and other liabilities	(1)	(2)
Net Cash From/(Used In) Operating Activities	14,314	(3,247)

Colonial First State Wholesale Enhanced Index Balanced		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	217,648	(158,895)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	655,748	1,750,810
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(528,623)	(1,591,822)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(155,621)	594,416
Distribution or Dividend income reinvested	(64,777)	(443,279)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	50	12
Change in payables and other liabilities	(587)	120
Net Cash From/(Used In) Operating Activities	123,838	151,362

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Enhanced Index High Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	51,440	(23,012)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	42,300	323,207
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(86,800)	(338,207)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(36,162)	112,082
Distribution or Dividend income reinvested	(15,975)	(90,296)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	-
Change in payables and other liabilities	(56)	17
Net Cash From/(Used In) Operating Activities	(45,252)	(16,209)

Colonial First State Wholesale Index Conservative		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	9,686	(14,160)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	53,649	22,432
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(14,078)	(83,981)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(5,460)	21,337
Distribution or Dividend income reinvested	(4,434)	(7,413)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(3)	(1)
Change in payables and other liabilities	(2)	3
Net Cash From/(Used In) Operating Activities	39,358	(61,783)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Index Diversified		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	10,639	(12,634)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	27,613	9,381
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(21,860)	(69,359)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(7,154)	20,883
Distribution or Dividend income reinvested	(3,645)	(8,407)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1)	(2)
Change in payables and other liabilities	-	3
Net Cash From/(Used In) Operating Activities	5,592	(60,135)

Colonial First State Wholesale Index Moderate		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	5,620	(5,988)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	12,660	3,483
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(16,438)	(46,792)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(3,974)	9,756
Distribution or Dividend income reinvested	(1,717)	(3,826)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1)	(1)
Change in payables and other liabilities	1	2
Net Cash From/(Used In) Operating Activities	(3,849)	(43,366)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Index Balanced		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	5,916	(5,594)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	8,461	3,424
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(22,077)	(49,176)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(4,268)	9,252
Distribution or Dividend income reinvested	(1,714)	(3,704)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	(2)
Change in payables and other liabilities	2	3
Net Cash From/(Used In) Operating Activities	(13,682)	(45,797)

Colonial First State Wholesale Index Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	8,244	(7,188)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	8,399	4,258
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(22,377)	(36,068)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(5,324)	12,596
Distribution or Dividend income reinvested	(3,005)	(5,480)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	(3)
Change in payables and other liabilities	2	2
Net Cash From/(Used In) Operating Activities	(14,061)	(31,883)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Index High Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,547	(2,514)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	5,248	2,077
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(14,817)	(21,969)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,511)	4,648
Distribution or Dividend income reinvested	(1,067)	(2,153)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	1
Change in payables and other liabilities	1	1
Net Cash From/(Used In) Operating Activities	(9,598)	(19,909)

Colonial First State Wholesale Index Australian Bond		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	1,209	(14,919)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	17,710	19,770
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(8,460)	(17,930)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,200)	16,876
Distribution or Dividend income reinvested	-	(1,954)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	1	(1)
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	9,260	1,842

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Index Global Share		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	74,623	(28,527)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	45,040	20,980
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(24,400)	(50,590)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(66,870)	61,378
Distribution or Dividend income reinvested	(7,718)	(32,850)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	(1)
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	20,673	(29,610)

Colonial First State Wholesale Index Property Securities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	8,537	(16,580)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	16,790	9,440
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,790)	(10,410)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	297	24,419
Distribution or Dividend income reinvested	(8,828)	(7,838)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	12,006	(969)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

AZ Sestante Wholesale Conservative		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	1,875	(2,668)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	11,623	13,230
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,881)	(13,170)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,110)	3,624
Distribution or Dividend income reinvested	(811)	(1,023)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2)	-
Change in payables and other liabilities	(1)	-
Net Cash From/(Used In) Operating Activities	6,693	(7)

Context Capital Wholesale Short Term	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	(11,475)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,532
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,735,069)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	29,524
Distribution or Dividend income reinvested	(19,662)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(11)
Change in payables and other liabilities	1,606
Net Cash From/(Used In) Operating Activities	(4,731,555)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Wholesale Conservative		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	34,443	(52,961)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	76,513	53,167
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(20,700)	(28,999)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(19,498)	70,524
Distribution or Dividend income reinvested	(16,007)	(18,891)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(3)	(2)
Change in payables and other liabilities	(21)	(9)
Net Cash From/(Used In) Operating Activities	54,727	22,829

Perpetual Wholesale Conservative Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	5,977	(9,247)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	25,807	21,658
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(20,871)	(23,086)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,751)	15,153
Distribution or Dividend income reinvested	(3,578)	(6,134)
Net foreign exchange gain/(loss)	115	(40)
Change in receivables and other assets	(14)	(1)
Change in payables and other liabilities	(18)	(4)
Net Cash From/(Used In) Operating Activities	4,667	(1,701)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

AZ Sestante Wholesale Diversified		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	6,338	(9,848)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	43,911	53,501
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(13,710)	(34,595)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(4,577)	13,543
Distribution or Dividend income reinvested	(1,822)	(3,823)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1)	-
Change in payables and other liabilities	(3)	-
Net Cash From/(Used In) Operating Activities	30,136	18,778

Context Capital Wholesale Medium Term	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	19,983
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	2,655
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(8,612,458)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	44,191
Distribution or Dividend income reinvested	(67,949)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(18)
Change in payables and other liabilities	3,679
Net Cash From/(Used In) Operating Activities	(8,609,917)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Evidentia Wholesale Medium Term	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	655
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	-
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(99,500)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	5
Distribution or Dividend income reinvested	(623)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(3)
Change in payables and other liabilities	26
Net Cash From/(Used In) Operating Activities	(99,440)

First Sentier Wholesale Balanced		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	48,823	(59,751)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	176,721	66,629
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(128,315)	(17,078)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(22,655)	83,772
Distribution or Dividend income reinvested	(27,299)	(25,405)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(5)	(1)
Change in payables and other liabilities	(17)	(11)
Net Cash From/(Used In) Operating Activities	47,253	48,155

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Perpetual Wholesale Diversified Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	4,468	(3,459)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	13,260	10,782
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(12,832)	(12,313)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(2,673)	7,597
Distribution or Dividend income reinvested	(1,861)	(4,237)
Net foreign exchange gain/(loss)	5	25
Change in receivables and other assets	(13)	(3)
Change in payables and other liabilities	1	(3)
Net Cash From/(Used In) Operating Activities	355	(1,611)

First Sentier Wholesale Diversified		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	109,786	(106,745)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	359,874	132,306
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(280,124)	(29,905)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(47,302)	170,975
Distribution or Dividend income reinvested	(64,350)	(66,469)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(10)	(4)
Change in payables and other liabilities	(12)	(22)
Net Cash From/(Used In) Operating Activities	77,862	100,136

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Pendal Wholesale Sustainable Balanced		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	6,794	(23,412)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	20,970	128,199
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(9,942)	(126,067)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(4,794)	34,106
Distribution or Dividend income reinvested	(1,718)	(10,899)
Net foreign exchange gain/(loss)	(31)	(32)
Change in receivables and other assets	(40)	(23)
Change in payables and other liabilities	2	2
Net Cash From/(Used In) Operating Activities	11,241	1,874

Perpetual Wholesale Balanced Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	20,077	(8,083)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	37,504	49,268
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(51,745)	(29,696)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(12,753)	26,838
Distribution or Dividend income reinvested	(7,058)	(18,256)
Net foreign exchange gain/(loss)	46	(144)
Change in receivables and other assets	(53)	(4)
Change in payables and other liabilities	15	(18)
Net Cash From/(Used In) Operating Activities	(13,967)	19,905

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Schroder Wholesale Real Return		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,556	(6,244)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	13,215	5,713
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,350)	(16,124)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(3,790)	10,431
Distribution or Dividend income reinvested	(166)	(4,633)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	(1)
Change in payables and other liabilities	(4)	2
Net Cash From/(Used In) Operating Activities	11,461	(10,856)

AZ Sestante Wholesale Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	8,066	(6,735)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	26,515	44,587
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(34,705)	(47,101)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(5,751)	10,452
Distribution or Dividend income reinvested	(2,254)	(3,720)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(3)	-
Change in payables and other liabilities	1	(2)
Net Cash From/(Used In) Operating Activities	(8,131)	(2,519)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Context Capital Wholesale Long Term	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	58,156
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	-
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(4,772,182)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	7,710
Distribution or Dividend income reinvested	(67,895)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(12)
Change in payables and other liabilities	2,003
Net Cash From/(Used In) Operating Activities	(4,772,220)

Evidentia Wholesale Long Term	
	13/09/2022 - 30/06/2023 \$
Net profit/(loss) attributable to unitholders	2,284
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	-
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(127,677)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,024)
Distribution or Dividend income reinvested	(1,225)
Net foreign exchange gain/(loss)	-
Change in receivables and other assets	(3)
Change in payables and other liabilities	28
Net Cash From/(Used In) Operating Activities	(127,617)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Wholesale High Growth		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	67,697	(44,798)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	108,022	13,068
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(96,423)	(8,199)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(40,123)	77,365
Distribution or Dividend income reinvested	(28,707)	(33,829)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(4)	(6)
Change in payables and other liabilities	12	(11)
Net Cash From/(Used In) Operating Activities	10,474	3,590

Aspect Wholesale Absolute Return		
	1/07/2022 - 30/06/2023 \$	1/07/2021 - 30/06/2022 \$
Net profit/(loss) attributable to unitholders	126,138	78,834
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	521,420	226,935
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(1,169,791)	(1,033,400)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(20,316)	(29,331)
Distribution or Dividend income reinvested	(107,586)	(52,096)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2,568)	(557)
Change in payables and other liabilities	1,289	731
Net Cash From/(Used In) Operating Activities	(651,414)	(808,884)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Aspect Wholesale Diversified Futures		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	3,984	11,039
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	10,770	7,318
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(10,740)	(5,560)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	228	(1,833)
Distribution or Dividend income reinvested	(4,277)	(9,288)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	389	(389)
Change in payables and other liabilities	(409)	411
Net Cash From/(Used In) Operating Activities	(55)	1,698

AB Wholesale Managed Volatility Equities		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	17,969	(4,715)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	105,571	16,485
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(237,646)	(2,000)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(10,903)	13,074
Distribution or Dividend income reinvested	(7,059)	(8,501)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(8)	-
Change in payables and other liabilities	(10)	-
Net Cash From/(Used In) Operating Activities	(132,086)	14,343

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Wholesale Developing Companies		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	(1,100)	(18,177)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	10,930	19,710
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(11,100)	(15,715)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	3,391	34,261
Distribution or Dividend income reinvested	(2,285)	(16,088)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	(3)	(4)
Net Cash From/(Used In) Operating Activities	(167)	3,987

First Sentier Wholesale Future Leaders		
	1/07/2022 - 30/06/2023 \$'000	1/07/2021 - 30/06/2022 \$'000
Net profit/(loss) attributable to unitholders	1,575	(6,471)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	3,602	5,346
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(350)	(1,290)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(1,267)	7,792
Distribution or Dividend income reinvested	(306)	(1,319)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	-	-
Change in payables and other liabilities	-	-
Net Cash From/(Used In) Operating Activities	3,254	4,058

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Baillie Gifford Wholesale Sustainable Growth		
	1/07/2022 - 30/06/2023	1/07/2021 - 30/06/2022
	\$	\$
Net profit/(loss) attributable to unitholders	315,313	(1,275,882)
Proceeds from sale of financial assets and liabilities held at fair value through profit or loss	343,495	494,512
Payments for purchase of financial assets and liabilities held at fair value through profit or loss	(300,256)	(1,621,076)
Changes in fair value of financial assets and liabilities held at fair value through profit or loss	(316,799)	1,354,972
Distribution or Dividend income reinvested	-	(81,503)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(25)	(14)
Change in payables and other liabilities	24	(40)
Net Cash From/(Used In) Operating Activities	41,752	(1,129,031)

(b) Non-cash Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

(d) Derivative Cash Accounts

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

Name of Fund:	30/06/2023	30/06/2022
	\$'000	\$'000
Perpetual Wholesale Conservative Growth	2,381	590
Perpetual Wholesale Diversified Growth	971	(112)
Pendal Wholesale Sustainable Balanced	923	1,058
Perpetual Wholesale Balanced Growth	2,508	335

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

Commonwealth Bank of Australia (CBA), through intermediate holdings companies, owns a 45% interest in Colonial First State Investments Limited. The remaining 55% is held by the Asian private equity fund structure of Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, KKR).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.
Anthony Lane	Resigned on 16 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

(c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 Management Fees %	Period Ended 30/06/2022 Management Fees %
FirstChoice Wholesale Defensive	0.85	0.85
FirstChoice Wholesale Conservative	0.90	0.90
FirstChoice Wholesale Diversified	0.93	0.93
FirstChoice Wholesale Moderate	0.95	0.95
FirstChoice Wholesale Balanced	0.98	0.98
FirstChoice Wholesale Growth	1.00	1.00
FirstChoice Wholesale High Growth	1.10	1.10
FirstChoice Wholesale Geared Growth Plus	1.10	1.10
FirstChoice Wholesale Fixed Interest	0.75	0.75
FirstChoice Wholesale Alternatives	1.30	1.30
FirstChoice Wholesale Australian Share	1.00	1.00
FirstChoice Wholesale Australian Small Companies	1.30	1.30
FirstChoice Wholesale Global Share	1.20	1.20
FirstChoice Wholesale Global Share - Hedged	1.20	1.20
FirstChoice Wholesale Asian Share	1.50	1.50
FirstChoice Wholesale Emerging Markets	1.50	1.50
FirstChoice Wholesale Property Securities	0.90	0.90
FirstChoice Wholesale Global Property Securities	1.20	1.20
FirstChoice Wholesale Global Infrastructure Securities	1.20	1.20
FirstChoice Wholesale Geared Australian Share	1.00	1.00
Colonial First State Wholesale Enhanced Index Conservative	0.60	0.60
Colonial First State Wholesale Enhanced Index Diversified	0.64	0.64
Colonial First State Wholesale Enhanced Index Moderate	0.66	0.66
Colonial First State Wholesale Enhanced Index Balanced	0.68	0.68
Colonial First State Wholesale Enhanced Index High Growth	0.75	0.75
Colonial First State Wholesale Index Conservative	0.30	0.30
Colonial First State Wholesale Index Diversified	0.30	0.30
Colonial First State Wholesale Index Moderate	0.30	0.30
Colonial First State Wholesale Index Balanced	0.30	0.30
Colonial First State Wholesale Index Growth	0.30	0.30
Colonial First State Wholesale Index High Growth	0.30	0.30
Colonial First State Wholesale Index Australian Bond	0.30	0.30
Colonial First State Wholesale Index Global Share	0.30	0.30
Colonial First State Wholesale Index Property Securities	0.30	0.30
AZ Sestante Wholesale Conservative	0.68	0.68
Context Capital Wholesale Short Term	0.80	n/a
First Sentier Wholesale Conservative	0.75	0.75
Perpetual Wholesale Conservative Growth	1.10	1.10
AZ Sestante Wholesale Diversified	0.78	0.78

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 Management Fees %	Period Ended 30/06/2022 Management Fees %
Context Capital Wholesale Medium Term	0.95	n/a
Evidentia Wholesale Medium Term	0.85	n/a
First Sentier Wholesale Balanced	0.85	0.85
Perpetual Wholesale Diversified Growth	1.20	1.20
First Sentier Wholesale Diversified	0.95	0.95
Pendal Wholesale Sustainable Balanced	1.15	1.15
Perpetual Wholesale Balanced Growth	1.20	1.20
Schroder Wholesale Real Return	1.20	1.20
AZ Sestante Wholesale Growth	0.88	0.88
Context Capital Wholesale Long Term	0.95	n/a
Evidentia Wholesale Long Term	0.95	n/a
First Sentier Wholesale High Growth	1.15	1.15
Aspect Wholesale Absolute Return	0.80	0.80
Aspect Wholesale Diversified Futures	1.40	1.40
AB Wholesale Managed Volatility Equities	0.75	1.10
First Sentier Wholesale Developing Companies	1.30	1.30
First Sentier Wholesale Future Leaders	1.30	1.30
Baillie Gifford Wholesale Sustainable Growth	0.95	0.95

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
FirstChoice Wholesale Defensive	2,105,430	2,725,671
FirstChoice Wholesale Conservative	6,084,243	6,078,362
FirstChoice Wholesale Diversified	842,825	565,804
FirstChoice Wholesale Moderate	5,536,617	1,787,818
FirstChoice Wholesale Balanced	986,770	(176,058)
FirstChoice Wholesale Growth	2,066,150	(2,634,823)
FirstChoice Wholesale High Growth	73,948	400,914
FirstChoice Wholesale Geared Growth Plus	398,981	441,344
FirstChoice Wholesale Fixed Interest	928,252	6,745,163
FirstChoice Wholesale Alternatives	(5,516)	(11,496)
FirstChoice Wholesale Australian Share	(1,947,046)	(2,360,733)
FirstChoice Wholesale Australian Small Companies	(118,669)	(145,909)
FirstChoice Wholesale Global Share	705,072	1,467,185
FirstChoice Wholesale Global Share - Hedged	51,113	(39,455)
FirstChoice Wholesale Asian Share	(14,976)	6,109
FirstChoice Wholesale Emerging Markets	1,791,065	2,253,063
FirstChoice Wholesale Property Securities	244,460	298,065
FirstChoice Wholesale Global Property Securities	925,343	1,260,608
FirstChoice Wholesale Global Infrastructure Securities	2,215,673	2,769,727
FirstChoice Wholesale Geared Australian Share	546,750	564,456
Colonial First State Wholesale Enhanced Index Conservative	5,423,177	10,277,953
Colonial First State Wholesale Enhanced Index Diversified	2,829,043	6,228,029
Colonial First State Wholesale Enhanced Index Moderate	300,777	326,287
Colonial First State Wholesale Enhanced Index Balanced	3,003,444	7,781,042
Colonial First State Wholesale Enhanced Index High Growth	762,539	1,231,264
Colonial First State Wholesale Index Conservative	226,209	238,267
Colonial First State Wholesale Index Diversified	177,521	161,115
Colonial First State Wholesale Index Moderate	78,485	58,785
Colonial First State Wholesale Index Balanced	74,580	46,978
Colonial First State Wholesale Index Growth	91,975	73,782
Colonial First State Wholesale Index High Growth	33,595	19,262
Colonial First State Wholesale Index Australian Bond	(1,701)	(980)
Colonial First State Wholesale Index Global Share	(13,712)	2,442
Colonial First State Wholesale Index Property Securities	604	579
AZ Sestante Wholesale Conservative	52,743	67,287
Context Capital Wholesale Short Term	1,032	n/a
First Sentier Wholesale Conservative	1,116,945	1,326,241
Perpetual Wholesale Conservative Growth	812,743	897,734
AZ Sestante Wholesale Diversified	75,702	128,994
Context Capital Wholesale Medium Term	1,880	n/a

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
Evidentia Wholesale Medium Term	41	n/a
First Sentier Wholesale Balanced	1,200,151	1,383,804
Perpetual Wholesale Diversified Growth	415,903	445,799
First Sentier Wholesale Diversified	2,003,441	2,242,696
Pendal Wholesale Sustainable Balanced	355,086	310,405
Perpetual Wholesale Balanced Growth	1,138,560	1,155,765
Schroder Wholesale Real Return	404,575	446,179
AZ Sestante Wholesale Growth	(45,266)	2,897
Context Capital Wholesale Long Term	1,015	n/a
Evidentia Wholesale Long Term	43	n/a
First Sentier Wholesale High Growth	1,170,554	1,261,035
Aspect Wholesale Absolute Return	93	1,007
Aspect Wholesale Diversified Futures	79,058	(323,993)
AB Wholesale Managed Volatility Equities	8,404	143,137
First Sentier Wholesale Developing Companies	390	4,779
First Sentier Wholesale Future Leaders	(1,112)	(1,611)
Baillie Gifford Wholesale Sustainable Growth	1,780	2,434

The Responsible Entity's performance fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
Aspect Wholesale Absolute Return	1,882	1,572
Aspect Wholesale Diversified Futures	(8,017)	405,880

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
FirstChoice Wholesale Defensive	112,991	436,022
FirstChoice Wholesale Conservative	364,780	995,851
FirstChoice Wholesale Diversified	63,060	95,268
FirstChoice Wholesale Moderate	501,559	366,721
FirstChoice Wholesale Balanced	114,235	(11,977)
FirstChoice Wholesale Growth	301,499	(339,218)
FirstChoice Wholesale High Growth	(11,527)	15,173
FirstChoice Wholesale Geared Growth Plus	35,606	32,197
FirstChoice Wholesale Fixed Interest	36,472	478,116
FirstChoice Wholesale Alternatives	1,027	(954)
FirstChoice Wholesale Australian Share	(141,864)	(155,660)
FirstChoice Wholesale Australian Small Companies	(10,531)	(7,144)
FirstChoice Wholesale Global Share	139,600	102,735
FirstChoice Wholesale Global Share - Hedged	5,395	(25,826)
FirstChoice Wholesale Asian Share	474	988
FirstChoice Wholesale Emerging Markets	159,399	156,471
FirstChoice Wholesale Property Securities	19,348	19,803
FirstChoice Wholesale Global Property Securities	82,946	86,257
FirstChoice Wholesale Global Infrastructure Securities	187,425	211,863
FirstChoice Wholesale Geared Australian Share	44,956	42,087
Colonial First State Wholesale Enhanced Index Conservative	233,257	1,464,058
Colonial First State Wholesale Enhanced Index Diversified	167,918	786,285
Colonial First State Wholesale Enhanced Index Moderate	24,089	24,670
Colonial First State Wholesale Enhanced Index Balanced	241,992	828,797
Colonial First State Wholesale Enhanced Index High Growth	70,643	126,513
Colonial First State Wholesale Index Conservative	17,149	19,646
Colonial First State Wholesale Index Diversified	14,639	14,341
Colonial First State Wholesale Index Moderate	6,547	5,796
Colonial First State Wholesale Index Balanced	6,765	5,157
Colonial First State Wholesale Index Growth	8,333	6,529
Colonial First State Wholesale Index High Growth	3,227	2,134
Colonial First State Wholesale Index Australian Bond	(181)	(478)
Colonial First State Wholesale Index Global Share	728	1,391
Colonial First State Wholesale Index Property Securities	510	450
AZ Sestante Wholesale Conservative	4,299	5,196
Context Capital Wholesale Short Term	881	n/a
First Sentier Wholesale Conservative	79,035	100,413
Perpetual Wholesale Conservative Growth	64,029	80,359
AZ Sestante Wholesale Diversified	6,841	9,772
Context Capital Wholesale Medium Term	1,633	n/a

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
Evidentia Wholesale Medium Term	26	n/a
First Sentier Wholesale Balanced	88,764	106,183
Perpetual Wholesale Diversified Growth	36,545	34,488
First Sentier Wholesale Diversified	157,831	170,269
Pendal Wholesale Sustainable Balanced	29,341	26,845
Perpetual Wholesale Balanced Growth	110,422	92,195
Schroder Wholesale Real Return	31,112	35,041
AZ Sestante Wholesale Growth	(1,402)	(808)
Context Capital Wholesale Long Term	856	n/a
Evidentia Wholesale Long Term	28	n/a
First Sentier Wholesale High Growth	104,078	92,439
Aspect Wholesale Absolute Return	(995)	214
Aspect Wholesale Diversified Futures	7,807	27,355
AB Wholesale Managed Volatility Equities	(8,371)	12,423
First Sentier Wholesale Developing Companies	398	3,483
First Sentier Wholesale Future Leaders	15	7
Baillie Gifford Wholesale Sustainable Growth	185	161

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

(e) Bank and Deposit Accounts

The bank accounts and 11am deposit accounts for the Funds may be held with CBA. Fees and expenses are negotiated on an arm's length basis. Various short term money market, fixed interest securities and foreign currency transactions are from time to time transacted through CBA which receives a fee which is negotiated on an arm's length basis.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2023 Number of Units No.'000	30/06/2022 Number of Units No.'000
FirstChoice Wholesale Defensive	576,751	663,084
FirstChoice Wholesale Conservative	2,092,338	2,406,421
FirstChoice Wholesale Diversified	513,098	562,762
FirstChoice Wholesale Moderate	5,208,117	5,752,296
FirstChoice Wholesale Balanced	961,122	1,022,207
FirstChoice Wholesale Growth	4,118,969	4,352,208
FirstChoice Wholesale High Growth	1,158,073	1,191,107
FirstChoice Wholesale Fixed Interest	5,101,284	4,795,815
FirstChoice Wholesale Alternatives	33,616	49,008
FirstChoice Wholesale Australian Share	3,418,955	3,513,604
FirstChoice Wholesale Australian Small Companies	165,667	169,634
FirstChoice Wholesale Global Share	5,623,380	5,764,921
FirstChoice Wholesale Global Share - Hedged	1,529,224	2,114,402
FirstChoice Wholesale Asian Share	95,311	121,523
FirstChoice Wholesale Emerging Markets	640,351	640,453
FirstChoice Wholesale Property Securities	259,235	272,533
FirstChoice Wholesale Global Property Securities	1,338,513	1,265,953
FirstChoice Wholesale Global Infrastructure Securities	1,195,180	1,312,770
Colonial First State Wholesale Enhanced Index Conservative	2,195,957	2,431,790
Colonial First State Wholesale Enhanced Index Diversified	1,547,387	1,651,270
Colonial First State Wholesale Enhanced Index Balanced	2,629,195	2,689,313
Colonial First State Wholesale Enhanced Index High Growth	416,005	363,040
Colonial First State Wholesale Index Global Share	4,616	5,261
AZ Sestante Wholesale Conservative	27,045	31,316
Context Capital Wholesale Short Term ^	4,557,937	n/a
First Sentier Wholesale Conservative	386,326	413,398
Perpetual Wholesale Conservative Growth	169,939	179,856
AZ Sestante Wholesale Diversified	75,125	99,536
Context Capital Wholesale Medium Term ^	7,635,277	n/a
Evidentia Wholesale Medium Term ^	100,659	n/a
First Sentier Wholesale Balanced	459,618	481,408
Perpetual Wholesale Diversified Growth	78,985	78,303
First Sentier Wholesale Diversified	578,153	594,378
Pendal Wholesale Sustainable Balanced	114,545	125,682
Perpetual Wholesale Balanced Growth	262,399	247,794
AZ Sestante Wholesale Growth	73,709	64,875
Context Capital Wholesale Long Term ^	4,574,816	n/a
Evidentia Wholesale Long Term ^	99,472	n/a
First Sentier Wholesale High Growth	237,826	233,330
AB Wholesale Managed Volatility Equities	153,111	66,621

^ Amounts are rounded to nearest unit.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

In addition to these transactions, the Responsible Entity has agreed to pay Avanteos Investments Limited (a registrable superannuation entity licensee and related party of the Responsible Entity) a corporate rebate consistent with the product disclosure statement of the registrable superannuation entities. The corporate rebate is attributed to the investments made by the registrable superannuation entities directly in the managed investment schemes listed below. The corporate rebate amount relating to each managed investment scheme includes fees charged in underlying funds also managed by the Responsible Entity.

Name of Fund:	Period Ended 30/06/2023 \$	Period Ended 30/06/2022 \$
FirstChoice Wholesale Defensive	4,471,089	421,541
FirstChoice Wholesale Conservative	17,004,428	1,596,040
FirstChoice Wholesale Diversified	3,878,219	353,132
FirstChoice Wholesale Moderate	38,744,708	3,499,348
FirstChoice Wholesale Balanced	9,316,738	827,379
FirstChoice Wholesale Growth	30,952,591	2,716,038
FirstChoice Wholesale High Growth	9,618,849	827,608
FirstChoice Wholesale Fixed Interest	4,197,883	432,027
FirstChoice Wholesale Alternatives	488,726	51,969
FirstChoice Wholesale Australian Share	5,776,560	491,000
FirstChoice Wholesale Australian Small Companies	3,429,102	289,114
FirstChoice Wholesale Global Share	3,782,962	325,964
FirstChoice Wholesale Global Share - Hedged	513,215	43,694
FirstChoice Wholesale Asian Share	1,017,705	111,609
FirstChoice Wholesale Emerging Markets	1,237,903	118,722
FirstChoice Wholesale Property Securities	1,670,686	145,571
FirstChoice Wholesale Global Property Securities	866,454	88,947
FirstChoice Wholesale Global Infrastructure Securities	3,793,781	359,165
Colonial First State Wholesale Enhanced Index Conservative	11,901,178	1,091,373
Colonial First State Wholesale Enhanced Index Diversified	9,895,008	879,565
Colonial First State Wholesale Enhanced Index Balanced	15,174,886	1,314,118
Colonial First State Wholesale Enhanced Index High Growth	2,990,495	231,723
AZ Sestante Wholesale Conservative	190,955	17,308
Context Capital Wholesale Short Term	3,190	n/a
First Sentier Wholesale Conservative	2,774,164	246,504
Perpetual Wholesale Conservative Growth	1,816,613	159,392
AZ Sestante Wholesale Diversified	625,644	61,648
Context Capital Wholesale Medium Term	6,302	n/a
First Sentier Wholesale Balanced	3,574,788	310,082
Perpetual Wholesale Diversified Growth	863,446	74,736
First Sentier Wholesale Diversified	6,403,970	544,098
Pendal Wholesale Sustainable Balanced	1,228,436	108,802
Perpetual Wholesale Balanced Growth	2,888,238	240,050
AZ Sestante Wholesale Growth	627,773	45,441
Context Capital Wholesale Long Term	3,880	n/a
First Sentier Wholesale High Growth	3,015,211	241,111
AB Wholesale Managed Volatility Equities	1,165,642	71,610

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions (continued)

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

The following funds held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Defensive

Units held in:

Colonial First State Multi-Manager Australian Share Fund

- 2023	26,631	25,518	0.76	2,212	14,472	2,109
- 2022	38,891	35,931	1.08	5,742	6,888	5,742

Colonial First State Multi Manager Cash Fund

- 2023	159,666	159,331	4.60	8,599	148,037	8,600
- 2022	299,104	298,536	5.09	1,436	63,128	1,436

Colonial First State Investment Fund 8

- 2023	70,484	63,915	16.03	1,126	14,838	1,017
- 2022	84,196	74,648	11.08	585	13,194	529

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	440,822	353,804	8.41	119,210	57,821	288
- 2022	379,433	303,053	7.62	1,120	27,121	973

Colonial First State Multi-Manager Global Shares Fund

- 2023	44,914	32,666	0.79	9,238	10,737	679
- 2022	46,413	29,059	0.80	10,064	5,104	5,224

Colonial First State Global Share Fund 15

- 2023	9,000	6,330	0.58	3	1,859	2
- 2022	10,856	6,755	0.51	1,202	677	820

FirstChoice Wholesale Conservative

Units held in:

Colonial First State – FirstChoice Wholesale Investments – Alternatives

- 2023	133,301	119,091	16.70	3,489	61,025	3,058
- 2022	190,837	162,135	18.34	8,404	29,657	7,162

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Conservative (continued)

Colonial First State Multi-Manager Australian Share Fund

- 2023	169,214	162,141	4.83	15,826	85,613	13,123
- 2022	239,001	220,813	6.63	36,758	67,132	36,937

Colonial First State Multi Manager Cash Fund

- 2023	348,634	347,902	10.04	22,334	474,405	22,339
- 2022	800,705	799,183	13.63	8,830	146,833	3,828

Colonial First State Investment Fund 8

- 2023	182,266	165,279	41.44	2,905	39,019	2,625
- 2022	218,380	193,616	28.75	1,501	20,003	1,357

Colonial First State Multi Manager Emerging Markets Fund

- 2023	33,863	24,202	5.08	34,536	673	862
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	1,322,753	1,061,642	25.23	423,662	115,179	808
- 2022	1,014,270	810,097	20.36	12,653	59,220	2,593

Colonial First State Investment Fund 167

- 2023	93,151	94,706	12.65	98,374	5,223	2,777
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 165

- 2023	94,019	94,602	12.32	99,719	5,700	2,663
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Global Shares Fund

- 2023	267,221	194,350	4.70	51,225	54,548	4,039
- 2022	270,544	169,387	4.63	75,789	27,172	29,377

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Conservative (continued)

Colonial First State Investment Fund 169

- 2023	404	265	3.32	404	-	82
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	85,154	59,889	5.51	6,449	62,715	27
- 2022	141,420	87,991	6.63	30,857	19,640	10,425

Colonial First State Investment Fund 63

- 2023	13,505	12,696	3.29	1,294	3,037	1,215
- 2022	15,248	13,220	3.58	7,408	19,435	7,189

Colonial First State Small Companies Fund 10

- 2023	25,256	22,950	2.74	1,822	1,457	1,673
- 2022	24,891	22,043	2.84	24,891	-	1,315

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	-	-	-	1,251	94,674	-
- 2022	93,423	83,530	6.66	13,347	19,288	12,181

Colonial First State Specialist Fund 48

- 2023	-	-	-	908	36,494	595
- 2022	35,586	23,387	5.29	626	5,336	493

Colonial First State Multi Manager Global Property Securities Fund

- 2023	-	-	-	6,959	116,133	-
- 2022	109,174	72,622	8.45	20,214	19,658	13,984

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Diversified

Units held in:

Colonial First State – FirstChoice Wholesale Investments – Alternatives

- 2023	31,278	27,944	3.92	798	12,240	700
- 2022	42,720	36,295	4.11	4,994	4,961	1,602

Colonial First State Multi-Manager Australian Share Fund

- 2023	76,171	72,987	2.17	6,818	25,708	5,519
- 2022	95,061	87,827	2.64	16,319	20,944	14,457

Colonial First State Multi Manager Cash Fund

- 2023	54,588	54,474	1.57	6,085	57,037	3,091
- 2022	105,540	105,339	1.80	5,298	19,141	506

Colonial First State Investment Fund 8

- 2023	31,126	28,225	7.08	485	2,755	438
- 2022	33,396	29,609	4.40	1,813	2,797	208

Colonial First State Multi Manager Emerging Markets Fund

- 2023	15,730	11,242	2.36	16,403	673	400
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	220,860	177,262	4.21	53,126	13,365	145
- 2022	181,099	144,644	3.64	10,276	8,410	459

Colonial First State Investment Fund 167

- 2023	28,289	28,762	3.84	29,726	1,437	853
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 165

- 2023	27,813	27,986	3.64	28,776	963	805
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Diversified (continued)

Colonial First State Multi-Manager Global Shares Fund

- 2023	114,734	83,446	2.02	19,094	18,627	1,733
- 2022	114,267	71,543	1.96	32,236	5,941	12,333

Colonial First State Investment Fund 169

- 2023	189	124	1.55	189	-	38
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	48,509	34,116	3.14	1,239	17,979	12
- 2022	65,249	40,598	3.06	12,897	3,011	4,806

Colonial First State Investment Fund 63

- 2023	6,229	5,855	1.52	590	927	554
- 2022	6,566	5,693	1.54	3,175	8,195	3,083

Colonial First State Small Companies Fund 10

- 2023	8,563	7,781	0.93	598	-	549
- 2022	7,965	7,054	0.91	7,965	-	421

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	-	-	-	1,378	28,865	-
- 2022	27,487	24,576	1.96	3,924	4,253	3,581

Colonial First State Specialist Fund 48

- 2023	-	-	-	488	22,152	319
- 2022	21,664	14,237	3.22	1,417	-	285

Colonial First State Multi Manager Global Property Securities Fund

- 2023	-	-	-	2,437	37,373	-
- 2022	34,936	23,240	2.70	6,417	1,326	4,426

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Moderate

Units held in:

Colonial First State – FirstChoice Wholesale Investments – Alternatives

- 2023	263,697	235,587	33.04	23,022	118,681	5,941
- 2022	359,356	305,309	34.53	15,827	56,259	13,489

Colonial First State Multi-Manager Australian Share Fund

- 2023	782,880	750,155	22.33	58,658	225,858	55,944
- 2022	950,080	877,779	26.35	152,620	269,785	146,290

Colonial First State Multi Manager Cash Fund

- 2023	340,235	339,520	9.80	20,086	266,208	17,095
- 2022	586,357	585,243	9.98	32,826	135,697	2,814

Colonial First State Investment Fund 8

- 2023	155,955	141,420	35.46	2,463	25,048	2,226
- 2022	178,540	158,293	23.50	1,204	2,197	1,088

Colonial First State Multi Manager Emerging Markets Fund

- 2023	165,672	118,406	24.86	171,056	5,384	4,218
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	1,524,138	1,223,273	29.07	232,171	93,262	1,080
- 2022	1,385,229	1,106,382	27.81	31,482	99,643	3,554

Colonial First State Investment Fund 167

- 2023	277,707	282,344	37.72	293,483	15,776	8,539
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 165

- 2023	280,983	282,725	36.82	294,685	13,702	8,186
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Moderate (continued)

Colonial First State Multi-Manager Global Shares Fund

- 2023	1,127,545	820,064	19.83	209,011	151,089	16,989
- 2022	1,069,623	669,691	18.32	304,355	101,949	116,060

Colonial First State Investment Fund 169

- 2023	1,977	1,296	16.21	1,977	-	402
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	473,758	333,194	30.64	12,846	233,429	135
- 2022	694,341	432,019	32.58	128,789	57,592	51,175

Colonial First State Investment Fund 63

- 2023	77,878	73,213	18.98	7,316	13,386	6,871
- 2022	83,948	72,783	19.72	33,716	76,636	32,732

Colonial First State Small Companies Fund 10

- 2023	100,426	91,257	10.88	7,279	6,416	6,686
- 2022	99,563	88,173	11.34	99,563	-	5,262

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	-	-	-	5,034	290,799	-
- 2022	285,765	255,502	20.38	40,921	64,881	37,354

Colonial First State Specialist Fund 48

- 2023	-	-	-	5,003	223,859	3,269
- 2022	218,856	143,832	32.52	6,816	2,424	2,990

Colonial First State Multi Manager Global Property Securities Fund

- 2023	-	-	-	41,173	387,826	-
- 2022	346,653	230,594	26.84	65,268	57,667	44,236

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Balanced

Units held in:

Colonial First State – FirstChoice Wholesale Investments – Alternatives

- 2023	88,643	79,193	11.11	8,568	28,792	1,918
- 2022	108,867	92,493	10.46	8,673	7,834	4,074

Colonial First State Multi-Manager Australian Share Fund

- 2023	220,275	211,067	6.28	18,033	48,277	15,234
- 2022	250,519	231,455	6.95	40,724	37,283	37,257

Colonial First State Multi Manager Cash Fund

- 2023	47,840	47,740	1.38	2,001	20,007	2,001
- 2022	65,846	65,721	1.12	4,803	8,503	302

Colonial First State Multi Manager Emerging Markets Fund

- 2023	46,905	33,523	7.04	48,250	1,345	1,194
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	295,203	236,930	5.63	20,430	15,896	224
- 2022	290,669	232,157	5.84	18,890	7,240	714

Colonial First State Investment Fund 167

- 2023	77,047	78,334	10.46	82,258	5,211	2,376
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 165

- 2023	78,529	79,016	10.29	83,891	5,362	2,290
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Global Shares Fund

- 2023	292,747	212,915	5.15	50,453	31,966	4,409
- 2022	274,260	171,714	4.70	82,371	12,486	29,317

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Balanced (continued)

Colonial First State Investment Fund 169

- 2023	561	368	4.60	561	-	114
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	137,786	96,905	8.91	1,582	52,588	37
- 2022	188,792	117,466	8.86	38,211	1,186	13,744

Colonial First State Investment Fund 63

- 2023	24,812	23,326	6.05	2,340	3,252	2,198
- 2022	25,724	22,302	6.04	9,005	16,475	8,740

Colonial First State Small Companies Fund 10

- 2023	30,529	27,742	3.31	2,133	-	1,959
- 2022	28,396	25,148	3.23	17,724	827	2,660

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	-	-	-	2,469	83,870	-
- 2022	81,401	72,781	5.81	12,523	7,208	10,503

Colonial First State Specialist Fund 48

- 2023	-	-	-	2,956	62,738	913
- 2022	59,782	39,289	8.88	8,137	584	728

Colonial First State Multi Manager Global Property Securities Fund

- 2023	-	-	-	11,750	108,835	-
- 2022	97,085	64,581	7.52	19,372	6,774	12,326

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Growth

Units held in:

Colonial First State – FirstChoice Wholesale Investments – Alternatives

- 2023	281,155	251,184	35.23	21,981	79,634	6,050
- 2022	338,808	287,851	32.56	23,792	44,165	12,714

Colonial First State Multi-Manager Australian Share Fund

- 2023	879,902	843,122	25.09	65,465	138,383	59,500
- 2022	952,820	880,310	26.42	145,738	156,824	140,790

Colonial First State Multi Manager Cash Fund

- 2023	24,739	24,687	0.71	1,878	2,698	880
- 2022	25,559	25,511	0.44	27,060	1,501	33

Colonial First State Multi Manager Emerging Markets Fund

- 2023	177,274	126,698	26.60	177,947	673	4,514
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Fixed Interest Fund

- 2023	651,875	523,195	12.43	6,822	37,297	522
- 2022	682,350	544,993	13.70	39,781	83,616	1,796

Colonial First State Investment Fund 167

- 2023	260,125	264,469	35.33	273,951	13,826	8,206
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 165

- 2023	281,823	283,571	36.93	301,195	19,372	8,291
- 2022	-	-	-	-	-	-

Colonial First State Multi-Manager Global Shares Fund

- 2023	1,007,965	733,093	17.72	159,551	101,224	15,185
- 2022	949,638	594,568	16.27	221,327	85,684	105,355

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Growth (continued)

Colonial First State Investment Fund 169

- 2023	1,774	1,164	14.55	1,774	-	361
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	462,355	325,175	29.90	7,343	158,764	122
- 2022	613,776	381,892	28.80	113,554	34,315	45,228

Colonial First State Investment Fund 63

- 2023	98,789	92,872	24.08	9,269	11,291	8,705
- 2022	100,811	87,403	23.69	34,122	58,280	33,092

Colonial First State Small Companies Fund 10

- 2023	117,477	106,752	12.72	8,243	792	7,570
- 2022	110,026	97,439	12.53	62,880	8,350	11,485

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	-	-	-	10,026	294,574	-
- 2022	284,548	254,415	20.29	40,850	61,907	37,299

Colonial First State Specialist Fund 48

- 2023	-	-	-	5,123	227,694	3,348
- 2022	222,571	146,274	33.08	17,120	2,417	2,897

Colonial First State Multi Manager Global Property Securities Fund

- 2023	-	-	-	39,457	403,379	-
- 2022	363,922	242,081	28.17	73,809	40,346	46,160

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale High Growth

Units held in:

Colonial First State Multi-Manager Australian Share Fund

- 2023	309,858	296,906	8.84	22,876	31,208	20,430
- 2022	318,190	293,976	8.82	49,546	37,109	46,397

Colonial First State Multi Manager Cash Fund

- 2023	8,058	8,041	0.23	8,058	-	92
- 2022	-	-	-	-	-	-

Colonial First State Multi Manager Emerging Markets Fund

- 2023	71,813	51,325	10.77	72,486	673	1,828
- 2022	-	-	-	-	-	-

Colonial First State Multi Manager Global Infrastructure Securities Fund

- 2023	114,161	100,713	8.92	9,118	9,507	1,942
- 2022	114,550	102,420	8.17	17,399	19,470	14,936

Colonial First State Multi Manager Global Property Securities Fund

- 2023	169,309	102,381	12.44	29,284	4,855	2,296
- 2022	144,880	96,374	11.22	32,606	13,275	18,377

Colonial First State Multi-Manager Global Shares Fund

- 2023	347,224	252,536	6.11	76,262	28,624	5,206
- 2022	299,586	187,571	5.13	118,486	16,169	30,612

Colonial First State Investment Fund 169

- 2023	675	443	5.53	675	-	137
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 15

- 2023	206,027	144,899	13.32	4,968	77,931	56
- 2022	278,990	173,588	13.09	85,684	-	19,448

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale High Growth (continued)

Colonial First State Investment Fund 63

- 2023	34,500	32,434	8.41	3,226	2,053	3,030
- 2022	33,327	28,894	7.83	15,980	40,059	15,513

Colonial First State Small Companies Fund 10

- 2023	43,163	39,222	4.67	3,076	1,344	2,825
- 2022	41,431	36,691	4.72	6,244	4,129	6,356

Colonial First State Specialist Fund 48

- 2023	-	-	-	2,124	95,313	1,388
- 2022	93,189	61,244	13.85	33,103	73,278	1,984

FirstChoice Wholesale Geared Growth Plus

Units held in:

Colonial First State Geared Growth Fund

- 2023	33,011	19,724	15.40	9,458	5,760	1,115
- 2022	29,313	16,069	15.09	11,906	8,975	3,514

FirstChoice Wholesale Fixed Interest

Units held in:

Colonial First State Investment Fund 118

- 2023	1,209,159	1,177,479	33.33	1,322,781	113,622	4,564
- 2022	-	-	-	-	-	-

Colonial First State Fixed Interest Fund 2

- 2023	891,759	796,252	100.00	133,891	70,154	-
- 2022	828,022	755,239	100.00	1,176	73,624	1,075

Colonial First State Fixed Interest Fund 17

- 2023	628,088	522,255	100.00	101,468	78,814	-
- 2022	605,434	494,700	100.00	5,634	7,473	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Fixed Interest (continued)

Colonial First State Fixed Interest Fund 18

- 2023	500,970	417,959	80.05	71,241	40,210	-
- 2022	469,939	395,547	78.19	-	31,511	-

Colonial First State Fixed Interest Fund 19

- 2023	442,850	395,952	100.00	66,712	67,492	-
- 2022	443,630	374,379	100.00	5,674	37,235	-

Colonial First State Fixed Interest Fund 22

- 2023	541,086	481,674	61.66	73,939	50,714	-
- 2022	517,861	457,012	61.80	234	49,174	207

Colonial First State International Fixed Interest Fund 11

- 2023	479,763	397,915	100.00	68,365	38,497	-
- 2022	449,895	375,213	100.00	-	28,253	-

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	-	-	-	-	1,246,675	-
- 2022	1,246,675	1,119,265	24.76	40,435	98,765	18,574

FirstChoice Wholesale Alternatives

Units held in:

Colonial First State Specialist Fund 25

- 2023	11,426	9,482	5.19	2,503	5,578	-
- 2022	14,501	10,786	5.73	282	4,182	-

Colonial First State Specialist Fund 29

- 2023	4,370	3,740	5.49	983	1,443	-
- 2022	4,830	4,407	5.65	-	2,439	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Alternatives (continued)

Colonial First State Investment Fund 33

- 2023	192	181	4.98	1,140	11,507	199
- 2022	10,559	8,887	5.81	1,753	5,154	-

Colonial First State Investment Fund 37

- 2023	9,640	9,433	5.20	1,623	3,549	-
- 2022	11,566	10,803	5.63	1,400	2,867	152

Colonial First State Investment Fund 77

- 2023	8,701	7,861	2.92	1,479	3,419	-
- 2022	10,641	9,119	2.55	93	3,352	80

Colonial First State Specialist Fund 23

- 2023	8,010	8,785	1.25	2,965	3,829	845
- 2022	8,874	9,703	1.51	2,110	6,271	2,307

FirstChoice Wholesale Australian Share

Units held in:

Colonial First State Australian Boutique Share Fund 3

- 2023	207,506	332,424	100.00	38,552	190,342	37,211
- 2022	359,296	584,395	96.62	29,129	27,526	45,247

Colonial First State Investment Fund 114

- 2023	8,438	8,779	77.20	8,438	-	55
- 2022	-	-	-	-	-	-

Colonial First State Australian Shares Fund 1

- 2023	612,094	667,550	100.00	98,147	86,227	55,227
- 2022	600,174	647,408	100.00	58,986	150,663	65,912

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Australian Share (continued)

Colonial First State Australian Shares Fund 2

- 2023	794,435	835,428	100.00	242,309	120,995	56,734
- 2022	673,121	669,419	100.00	164,834	187,370	176,131

Colonial First State Australian Share Fund 18

- 2023	611,980	667,058	100.00	79,071	73,262	32,175
- 2022	606,171	629,509	100.00	87,826	113,167	95,032

Colonial First State Australian Share Fund 19

- 2023	777,219	836,288	100.00	231,172	120,934	60,681
- 2022	666,981	688,658	100.00	90,625	84,943	91,419

Colonial First State Australian Share Fund 25

- 2023	-	-	-	1,934	132,284	1,523
- 2022	130,350	101,256	27.55	14,607	6,647	11,729

FirstChoice Wholesale Australian Small Companies

Units held in:

Colonial First State Small Companies Fund 1

- 2023	29,763	44,299	100.00	661	1,330	971
- 2022	30,432	43,107	100.00	3,013	433	3,668

Colonial First State Small Companies Fund 2

- 2023	64,594	77,990	100.00	1,941	6,879	1,713
- 2022	69,532	74,211	100.00	9,416	4,850	11,912

Colonial First State Small Companies Fund 3

- 2023	40,923	90,477	100.00	1,547	1,768	3,413
- 2022	41,144	89,303	100.00	6,194	5,027	14,643

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Australian Small Companies (continued)

Colonial First State Small Companies Fund 9

- 2023	89,484	59,605	100.00	1,383	3,279	255
- 2022	91,380	59,406	100.00	11,471	580	2,663

Colonial First State Small Companies Fund 11

- 2023	96,360	93,016	100.00	9,220	12,778	7,951
- 2022	99,918	89,886	100.00	19,854	14,409	20,458

FirstChoice Wholesale Global Share

Units held in:

Colonial First State Investment Fund 113

- 2023	29,391	34,099	94.88	29,391	-	355
- 2022	-	-	-	-	-	-

Colonial First State Global Shares Fund 1

- 2023	789,656	814,530	100.00	78,253	87,095	62,291
- 2022	798,498	724,557	100.00	98,068	34,682	10,865

Colonial First State Global Shares Fund 3

- 2023	813,215	728,966	100.00	71,317	132,632	59,844
- 2022	874,530	721,924	100.00	185,521	50,768	68,598

Colonial First State Global Shares Fund 4

- 2023	789,111	555,850	100.00	117,555	121,982	79
- 2022	793,538	459,855	100.00	247,484	263,829	99,741

Colonial First State Global Shares Fund 9

- 2023	324,444	292,032	100.00	-	101,841	-
- 2022	426,285	301,341	100.00	257,348	99,066	140,180

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Global Share (continued)

Colonial First State Global Share Fund 13

- 2023	477,810	542,363	100.00	55,740	7,387	1,351
- 2022	429,457	463,642	100.00	111,094	80,406	72,438

Colonial First State Global Share Fund 17

- 2023	1,062,971	1,150,135	41.53	139,698	113,227	39,959
- 2022	1,036,500	979,388	100.00	320,468	127,332	66,324

FirstChoice Wholesale Global Share - Hedged

Units held in:

Colonial First State Multi-Manager Global Shares Fund

- 2023	1,487,755	1,082,044	26.16	67,465	733,702	23,312
- 2022	2,153,992	1,348,614	36.90	530,391	201,134	240,740

FirstChoice Wholesale Asian Share

Units held in:

Colonial First State Asian Share Fund 1

- 2023	34,937	31,737	100.00	1,606	8,177	966
- 2022	41,508	39,362	100.00	1,395	1,856	706

Colonial First State Asian Share Fund 2

- 2023	31,406	32,094	100.00	1,904	9,898	975
- 2022	39,400	38,832	100.00	2,988	6,816	2,454

Colonial First State Asian Share Fund 3

- 2023	32,198	27,114	100.00	255	8,405	215
- 2022	40,348	34,602	99.99	3,560	1,215	397

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

FirstChoice Wholesale Emerging Markets

Units held in:

Colonial First State Emerging Markets Fund 2

- 2023	127,008	118,257	100.00	10,238	12,810	7,557
- 2022	129,580	116,363	100.00	17,392	12,531	10,238

Colonial First State Emerging Markets Fund 3

- 2023	110,895	94,915	100.00	10,339	6,559	2,812
- 2022	107,115	89,870	99.99	9,644	15,322	2,754

Colonial First State Emerging Markets Fund 4

- 2023	163,347	143,157	100.00	7,524	13,332	1,676
- 2022	169,155	138,487	100.00	27,591	18,016	10,423

Colonial First State Emerging Markets Fund 7

- 2023	93,755	117,747	100.00	9,722	11,720	7,281
- 2022	95,753	116,014	100.00	10,884	8,347	4,865

FirstChoice Wholesale Property Securities

Units held in:

Colonial First State Property Fund 1

- 2023	147,522	115,628	100.00	8,123	13,038	6,376
- 2022	152,437	118,093	100.00	13,798	15,268	11,281

Colonial First State Investment Fund 5

- 2023	145,097	115,236	100.00	3,824	11,480	2,976
- 2022	152,753	117,757	100.00	16,672	14,459	13,611

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Global Property Securities

Units held in:

Colonial First State Global Property Securities Fund 1

- 2023	399,069	286,771	100.00	42,595	15,445	7,178
- 2022	371,919	298,205	100.00	49,969	59,530	34,599

Colonial First State Global Property Securities Fund 2

- 2023	638,110	328,435	100.00	72,704	51,122	7,774
- 2022	616,528	342,419	100.00	113,377	68,636	57,964

Colonial First State Investment Fund 34

- 2023	254,123	204,620	100.00	26,454	17,884	134
- 2022	245,553	215,448	100.00	23,992	29,307	21,523

FirstChoice Wholesale Global Infrastructure Securities

Units held in:

Colonial First State Global Infrastructure Securities Fund 1

- 2023	286,687	279,089	100.00	20,839	107,684	18,002
- 2022	373,532	367,630	99.98	51,979	99,093	51,903

Colonial First State Global Infrastructure Securities Fund 2

- 2023	293,798	280,489	100.00	23,822	111,965	21,847
- 2022	381,941	375,639	100.00	43,164	73,454	43,362

Colonial First State Global Infrastructure Fund 3

- 2023	436,852	452,272	100.00	104,438	17,842	6,122
- 2022	350,256	379,678	100.00	60,666	52,260	53,754

Colonial First State Global Listed Infrastructure Fund 4

- 2023	124,640	112,750	100.00	2,445	10,993	2,255
- 2022	133,188	126,422	100.00	13,607	14,688	13,053

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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FirstChoice Wholesale Geared Australian Share

Units held in:

Colonial First State Geared Australian Boutique Shares Fund

- 2023	58,384	24,486	25.29	19,763	11,416	4,975
- 2022	50,037	21,671	25.51	18,905	16,013	2,611

Colonial First State Wholesale Enhanced Index Conservative

Units held in:

Colonial First State Investment Fund 120

- 2023	228,823	219,693	14.16	10,609	56,500	9,818
- 2022	274,714	239,935	15.96	286,033	11,318	3,865

Colonial First State Multi Manager Cash Fund

- 2023	365,577	364,810	10.53	38,462	759,953	29,678
- 2022	1,087,068	1,085,003	18.51	21,138	171,597	5,157

Colonial First State Investment Fund 118

- 2023	635,178	618,536	17.51	674,493	39,315	2,107
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 6

- 2023	61,028	73,057	5.67	1,545	4,814	1,909
- 2022	64,297	82,513	6.14	7,061	10,197	9,191

Colonial First State Global Property Securities Fund 4

- 2023	66,901	72,781	6.05	7,981	6,081	2,723
- 2022	65,001	78,378	5.31	9,217	6,809	7,022

Colonial First State Investment Fund 121

- 2023	98,705	107,480	13.05	5,784	74,192	1,604
- 2022	167,113	160,028	16.24	170,981	3,868	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Conservative (continued)

Colonial First State Investment Fund 122

- 2023	158,616	178,205	13.99	44,047	26,249	2,242
- 2022	140,818	133,256	13.92	144,847	4,029	28

Colonial First State Investment Fund 63

- 2023	26,451	24,866	6.45	2,508	7,018	2,355
- 2022	30,961	26,844	7.27	7,394	6,030	7,157

Colonial First State Emerging Markets Fund 6

- 2023	61,941	49,442	6.32	3,033	13,139	2,310
- 2022	72,047	54,669	7.32	37,770	1,684	1,776

Colonial First State Small Companies Fund 10

- 2023	26,495	24,076	2.87	1,951	3,532	1,793
- 2022	28,076	24,864	3.20	6,777	39,703	7,119

Colonial First State Investment Fund 9

- 2023	293,892	249,749	40.85	23,521	18,673	-
- 2022	289,044	246,872	38.63	7,785	-	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2023	445,537	494,101	21.25	357,289	9,402	66
- 2022	97,650	110,247	8.76	5,212	-	1,369

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	-	-	-	-	520,667	-
- 2022	520,667	467,455	10.34	20,543	12,261	7,519

Colonial First State Global Share Fund 22

- 2023	-	-	-	-	-	-
- 2022	-	-	-	39,571	154,581	45,497

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Conservative (continued)

Colonial First State Global Share Fund 23

- 2023	-	-	-	-	-	-
- 2022	-	-	-	35,091	170,507	38,549

Colonial First State Australian Share Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	61,280	279,436	66,128

Colonial First State Wholesale Enhanced Index Diversified

Units held in:

Colonial First State Investment Fund 120

- 2023	300,300	288,318	18.58	17,652	50,967	12,369
- 2022	333,615	291,380	19.38	341,810	8,195	4,694

Colonial First State Multi Manager Cash Fund

- 2023	180,160	179,782	5.19	20,170	220,824	11,179
- 2022	380,814	380,090	6.48	6,775	45,009	1,782

Colonial First State Investment Fund 118

- 2023	358,863	349,461	9.89	372,905	14,042	1,369
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 6

- 2023	62,480	74,794	5.81	5,632	12,031	2,072
- 2022	68,879	88,393	6.58	7,548	7,515	9,823

Colonial First State Global Property Securities Fund 4

- 2023	68,920	74,978	6.23	9,878	8,895	2,878
- 2022	67,937	81,919	5.55	9,465	6,785	7,336

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Diversified (continued)

Colonial First State Investment Fund 121

- 2023	141,281	153,841	18.68	4,312	58,806	2,296
- 2022	195,775	187,474	19.03	196,256	481	-

Colonial First State Investment Fund 122

- 2023	199,720	224,385	17.62	44,553	27,569	2,853
- 2022	182,736	172,923	18.06	185,766	3,030	37

Colonial First State Investment Fund 63

- 2023	31,033	29,174	7.56	2,915	4,408	2,738
- 2022	32,526	28,200	7.64	10,749	18,178	10,420

Colonial First State Emerging Markets Fund 6

- 2023	82,040	65,485	8.37	4,424	11,225	2,966
- 2022	88,841	67,412	9.02	52,585	1,858	1,878

Colonial First State Small Companies Fund 10

- 2023	30,580	27,788	3.31	2,166	1,441	1,990
- 2022	29,855	26,439	3.40	7,250	37,669	7,618

Colonial First State Investment Fund 9

- 2023	174,641	148,410	24.27	3,647	5,300	-
- 2022	176,294	150,573	23.56	6,993	-	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2023	217,791	241,530	10.39	119,250	2,232	71
- 2022	100,773	113,773	9.04	2,916	-	1,413

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	-	-	-	-	349,737	-
- 2022	349,737	313,994	6.95	18,262	-	4,916

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Diversified (continued)

Colonial First State Global Share Fund 23

- 2023	-	-	-	-	-	-
- 2022	-	-	-	41,606	196,482	45,679

Colonial First State Global Share Fund 22

- 2023	-	-	-	-	-	-
- 2022	-	-	-	54,163	198,074	57,222

Colonial First State Australian Share Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	70,516	330,722	79,128

Colonial First State Wholesale Enhanced Index Moderate

Units held in:

Colonial First State Diversified Fund 10 - Class A

- 2023	171,623	160,880	14.73	20,638	32,301	3,680
- 2022	183,286	163,070	14.66	42,078	27,106	12,214

Colonial First State Wholesale Enhanced Index Balanced

Units held in:

Colonial First State Investment Fund 120

- 2023	576,095	553,109	35.64	35,248	66,031	23,133
- 2022	606,878	530,048	35.25	662,241	55,363	8,539

Colonial First State Multi Manager Cash Fund

- 2023	100,740	100,528	2.90	10,125	31,913	4,134
- 2022	122,528	122,296	2.09	8,567	17,010	571

Colonial First State Investment Fund 118

- 2023	353,925	344,652	9.76	365,016	11,091	1,511
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Balanced (continued)

Colonial First State Global Listed Infrastructure Fund 6

- 2023	132,363	158,452	12.30	12,806	6,311	4,086
- 2022	125,868	161,527	12.02	13,810	13,349	17,975

Colonial First State Global Property Securities Fund 4

- 2023	146,965	159,883	13.29	23,725	1,558	5,763
- 2022	124,798	150,481	10.20	14,173	9,645	13,473

Colonial First State Investment Fund 121

- 2023	287,027	312,544	37.96	8,056	97,689	4,665
- 2022	376,660	360,690	36.61	376,660	-	-

Colonial First State Investment Fund 122

- 2023	425,805	478,392	37.56	84,321	49,814	6,116
- 2022	391,298	370,286	38.67	392,745	1,447	78

Colonial First State Investment Fund 63

- 2023	44,881	42,193	10.94	4,181	5,245	3,927
- 2022	45,945	39,834	10.80	21,071	56,305	20,446

Colonial First State Emerging Markets Fund 6

- 2023	191,637	152,965	19.55	8,681	12,150	6,627
- 2022	195,106	148,046	19.81	112,901	5,015	4,290

Colonial First State Small Companies Fund 10

- 2023	72,360	65,754	7.84	5,114	1,763	4,697
- 2022	69,009	61,115	7.86	13,796	52,093	14,338

Colonial First State Investment Fund 9

- 2023	155,226	131,911	21.58	-	1,421	-
- 2022	156,647	133,792	20.94	16,333	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index Balanced (continued)

Colonial First State Wholesale Indexed Global Bond Fund

- 2023	189,846	210,539	9.06	27,472	6,943	118
- 2022	169,317	191,159	15.19	13,682	-	2,374

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	-	-	-	-	388,033	-
- 2022	388,033	348,376	7.71	35,528	12,237	5,455

Colonial First State Global Share Fund 23

- 2023	-	-	-	-	-	-
- 2022	-	-	-	77,708	359,102	85,276

Colonial First State Global Share Fund 22

- 2023	-	-	-	-	-	-
- 2022	-	-	-	112,333	391,118	113,946

Colonial First State Australian Share Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	139,562	648,013	156,519

Colonial First State Wholesale Enhanced Index High Growth

Units held in:

Colonial First State Investment Fund 120

- 2023	162,565	156,078	10.06	21,910	6,533	6,101
- 2022	147,188	128,554	8.55	148,217	1,030	2,071

Colonial First State Multi Manager Cash Fund

- 2023	3,023	3,017	0.09	3,522	499	37
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index High Growth (continued)

Colonial First State Global Listed Infrastructure Fund 6

- 2023	43,250	51,775	4.02	9,960	390	1,275
- 2022	33,680	43,222	3.22	4,748	2,039	4,780

Colonial First State Global Property Securities Fund 4

- 2023	48,005	52,225	4.34	13,101	270	1,825
- 2022	35,174	42,413	2.87	7,299	1,285	3,734

Colonial First State Investment Fund 121

- 2023	68,885	75,009	9.11	10,366	20,778	1,120
- 2022	79,297	75,935	7.71	79,297	-	-

Colonial First State Investment Fund 122

- 2023	104,790	117,732	9.24	29,810	6,059	1,489
- 2022	81,039	76,687	8.01	81,039	-	16

Colonial First State Investment Fund 63

- 2023	13,775	12,950	3.36	2,352	507	1,199
- 2022	11,930	10,343	2.80	7,195	17,085	6,411

Colonial First State Emerging Markets Fund 6

- 2023	49,042	39,145	5.00	6,143	1,253	1,662
- 2022	44,152	33,503	4.48	12,829	17,000	2,643

Colonial First State Small Companies Fund 10

- 2023	17,278	15,701	1.87	3,716	4,886	1,268
- 2022	18,448	16,338	2.10	3,512	3,716	2,974

Colonial First State Australian Share Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	33,477	132,066	32,190

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Colonial First State Wholesale Enhanced Index High Growth (continued)

Colonial First State Global Share Fund 22

- 2023	-	-	-	-	-	-
- 2022	-	-	-	21,944	68,482	20,336

Colonial First State Global Share Fund 23

- 2023	-	-	-	-	-	-
- 2022	-	-	-	16,918	62,663	15,141

Colonial First State Wholesale Index Conservative

Units held in:

Colonial First State Investment Fund 79

- 2023	209,852	206,515	20.79	18,915	54,892	4,434
- 2022	245,829	236,192	23.47	87,509	22,179	7,413

Colonial First State Wholesale Index Diversified

Units held in:

Colonial First State Investment Fund 80

- 2023	177,203	176,512	14.14	25,917	28,128	3,645
- 2022	179,414	171,466	15.28	72,860	8,847	8,407

Colonial First State Wholesale Index Moderate

Units held in:

Colonial First State Investment Fund 86

- 2023	78,658	79,123	14.08	18,420	12,789	1,717
- 2022	73,027	69,654	16.15	46,612	3,289	3,826

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Wholesale Index Balanced

Units held in:

Colonial First State Investment Fund 87

- 2023	79,481	81,103	11.41	23,890	8,484	1,714
- 2022	64,075	61,506	12.84	47,984	3,144	3,704

Colonial First State Wholesale Index Growth

Units held in:

Colonial First State Investment Fund 82

- 2023	97,040	100,592	12.85	24,908	8,201	3,005
- 2022	80,333	78,285	12.86	36,899	3,949	5,480

Colonial First State Wholesale Index High Growth

Units held in:

Colonial First State Investment Fund 89

- 2023	36,054	38,891	11.13	15,233	5,015	1,067
- 2022	25,836	25,745	12.81	20,505	1,766	2,153

Colonial First State Wholesale Index Australian Bond

Units held in:

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	120,211	109,007	6.36	9,234	19,405	-
- 2022	130,382	117,057	2.59	19,973	20,631	1,954

Colonial First State Wholesale Index Global Share

Units held in:

Colonial First State Wholesale Indexed Global Share Fund

- 2023	110,028	429,592	10.05	9,017	12,531	7,718
- 2022	113,542	375,643	11.46	21,944	5,769	32,850

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Colonial First State Wholesale Index Property Securities

Units held in:

Colonial First State Wholesale Indexed Property Securities Fund

- 2023	131,959	109,908	12.98	15,926	19,181	8,828
- 2022	135,214	113,377	13.67	18,452	9,288	7,838

AZ Sestante Wholesale Conservative

Units held in:

Colonial First State Australian Infrastructure Fund 1

- 2023	709	526	0.85	36	116	27
- 2022	789	589	1.11	848	60	21

Colonial First State Investment Fund 109

- 2023	1,091	996	1.19	1,098	7	5
- 2022	-	-	-	-	-	-

Colonial First State Australian Shares Fund 9

- 2023	1,405	1,971	0.22	637	303	99
- 2022	1,071	1,400	0.18	454	76	120

Colonial First State Australian Share Fund 24

- 2023	1,385	1,705	0.10	1,004	228	84
- 2022	609	702	0.04	609	-	23

Colonial First State Investment Fund 13

- 2023	894	1,334	0.17	64	178	10
- 2022	1,008	1,459	0.16	505	54	123

Colonial First State Multi Manager Cash Fund

- 2023	11,227	11,203	0.32	1,319	2,876	430
- 2022	12,784	12,760	0.22	1,765	3,027	60

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

AZ Sestante Wholesale Conservative (continued)

Colonial First State Fixed Interest Fund 22

- 2023	1,955	1,740	0.22	-	379	-
- 2022	2,334	2,060	0.28	250	118	1

Colonial First State International Fixed Interest Fund 10

- 2023	1,603	1,483	0.10	26	303	-
- 2022	1,880	1,761	0.11	190	30	-

Colonial First State International Fixed Interest Fund 9

- 2023	1,716	1,825	0.14	2	321	2
- 2022	2,035	2,103	0.13	167	135	18

Colonial First State Global Share Fund 11

- 2023	452	977	0.25	1	229	3
- 2022	680	1,112	0.59	680	-	-

Colonial First State Global Share Fund 16

- 2023	588	818	0.05	103	1,130	35
- 2022	1,615	2,051	0.15	375	458	160

Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14

- 2023	711	1,237	0.29	38	254	65
- 2022	927	1,413	0.38	219	465	154

Colonial First State Specialist Fund 33

- 2023	1,906	1,974	0.40	113	479	15
- 2022	2,272	2,314	0.31	313	1,544	28

Colonial First State Global Share Fund 29

- 2023	2	7	10.05	-	(1)	1
- 2022	1	6	10.05	-	-	1

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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AZ Sestante Wholesale Conservative (continued)

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	5,925	5,373	0.31	448	1,486	-
- 2022	6,963	6,252	0.14	2,561	818	93

Colonial First State Wholesale Global Listed Infrastructure Securities Fund

- 2023	626	527	0.07	61	1,001	11
- 2022	1,566	1,369	0.17	1,566	-	77

Colonial First State Wholesale Global Resources Fund

- 2023	502	1,061	0.25	82	148	23
- 2022	568	1,071	0.27	291	51	21

Colonial First State Asian Share Fund 4

- 2023	-	-	-	169	1,061	-
- 2022	892	1,153	0.39	329	501	33

Colonial First State - FirstChoice Wholesale Investments - Small Companies Fund 10

- 2023	-	-	-	-	-	-
- 2022	-	-	-	51	401	52

Colonial First State Australian Share Fund 31

- 2023	-	-	-	-	-	-
- 2022	-	-	-	47	575	16

Colonial First State Global Listed Infrastructure Fund 7

- 2023	-	-	-	-	-	-
- 2022	-	-	-	632	1,378	3

Colonial First State Specialist Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	49	706	17

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Context Capital Wholesale Short Term^

Units held in:

Colonial First State Investment Fund 133

- 2023	733,144	701,693	1.66	733,691	547	-
- 2022	-	-	-	-	-	-

Colonial First State Fixed Interest Fund 3

- 2023	493,829	471,360	0.06	494,196	367	-
- 2022	-	-	-	-	-	-

Colonial First State International Fixed Interest Fund 10

- 2023	256,546	237,280	0.02	256,740	194	-
- 2022	-	-	-	-	-	-

Colonial First State International Fixed Interest Fund 9

- 2023	622,418	661,693	0.05	622,884	466	77
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 6

- 2023	120,215	143,909	0.01	120,305	90	1,546
- 2022	-	-	-	-	-	-

Colonial First State Global Property Securities Fund 4

- 2023	133,033	144,727	0.01	133,133	100	2,779
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 16

- 2023	175,108	243,541	0.01	175,237	129	8,501
- 2022	-	-	-	-	-	-

Colonial First State Specialist Fund 5

- 2023	741,362	710,892	0.12	741,918	556	-
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Context Capital Wholesale Short Term^ (continued)

Colonial First State Wholesale Cash Fund						
- 2023	1,158,047	1,168,006	0.02	1,158,909	862	5,463
- 2022	-	-	-	-	-	-
Colonial First State Wholesale Indexed Australian Share Fund						
- 2023	146,536	238,575	0.00	146,644	108	1,297
- 2022	-	-	-	-	-	-

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

First Sentier Wholesale Conservative

Units held in:

Colonial First State Investment Fund 96						
- 2023	27,736	30,851	8.83	3,097	7,447	680
- 2022	32,086	29,981	10.72	1,187	4,461	665
Colonial First State Global Asset Management Fixed Interest Trust 3						
- 2023	271,862	235,161	32.71	3,036	23,417	-
- 2022	292,243	249,079	33.21	11,034	1,152	1,275
Colonial First State Wholesale Cash Fund						
- 2023	175,588	177,098	3.37	6,553	14,064	5,609
- 2022	183,099	184,436	2.37	13,580	29,258	213
Colonial First State Wholesale Imputation Fund						
- 2023	43,902	87,440	8.95	7,532	10,424	9,001
- 2022	46,794	88,595	9.94	7,900	3,422	14,411
Colonial First State Wholesale Global Property Securities Fund						
- 2023	21,516	29,562	7.42	4,944	2,728	716
- 2022	19,300	29,576	7.02	1,889	1,594	2,327

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

First Sentier Wholesale Conservative (continued)

Colonial First State Wholesale Global Share Fund

- 2023	7,751	31,121	4.24	643	2,338	1
- 2022	9,446	29,872	4.95	695	1,545	-

Perpetual Wholesale Conservative Growth

Units held in:

Colonial First State Australian Shares Fund 11

- 2023	23,192	28,494	8.67	946	-	1,133
- 2022	22,246	25,096	8.52	3,622	-	4,465

Colonial First State Cash Fund 1

- 2023	21,245	21,066	44.98	7,467	16,837	682
- 2022	30,615	30,297	57.31	18,915	-	-

Colonial First State Fixed Interest Fund 4

- 2023	70,300	62,223	54.01	580	-	517
- 2022	69,720	60,998	54.01	638	-	642

Colonial First State Fixed Interest Fund 21

- 2023	9,179	9,375	1.04	340	-	348
- 2022	8,839	8,874	1.12	116	8,691	120

Colonial First State Global Shares Fund 5

- 2023	14,584	13,366	3.54	668	-	612
- 2022	13,916	11,388	5.65	699	-	582

Colonial First State Property Fund 3

- 2023	65,525	43,954	21.44	245	-	163
- 2022	65,280	42,726	34.46	493	-	324

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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AZ Sestante Wholesale Diversified

Units held in:

Colonial First State Australian Infrastructure Fund 1

- 2023	2,440	1,809	2.93	131	802	96
- 2022	3,111	2,325	4.38	3,576	466	84

Colonial First State Investment Fund 109

- 2023	4,391	4,007	4.81	4,391	-	22
- 2022	-	-	-	-	-	-

Colonial First State Australian Shares Fund 9

- 2023	5,164	7,245	0.80	2,601	1,653	375
- 2022	4,216	5,512	0.72	1,592	807	502

Colonial First State Australian Share Fund 24

- 2023	4,347	5,350	0.30	3,595	1,123	268
- 2022	1,875	2,159	0.12	1,875	-	70

Colonial First State Investment Fund 13

- 2023	3,049	4,551	0.57	156	1,022	37
- 2022	3,915	5,666	0.64	1,093	551	483

Colonial First State Multi Manager Cash Fund

- 2023	12,687	12,660	0.37	1,229	4,686	500
- 2022	16,144	16,114	0.27	131	5,350	81

Colonial First State Fixed Interest Fund 22

- 2023	5,560	4,949	0.63	-	1,693	-
- 2022	7,253	6,400	0.87	14	944	3

Colonial First State International Fixed Interest Fund 10

- 2023	4,871	4,505	0.31	-	1,340	-
- 2022	6,211	5,819	0.37	1	629	1

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

AZ Sestante Wholesale Diversified (continued)

Colonial First State International Fixed Interest Fund 9

- 2023	4,240	4,508	0.35	6	1,363	6
- 2022	5,597	5,786	0.34	64	922	56

Colonial First State Global Share Fund 11

- 2023	2,524	5,456	1.41	63	1,705	16
- 2022	4,166	6,810	3.64	4,405	240	3

Colonial First State Global Share Fund 16

- 2023	3,297	4,585	0.27	511	6,138	199
- 2022	8,924	11,332	0.82	1,432	1,658	890

Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14

- 2023	1,362	2,369	0.55	75	689	127
- 2022	1,976	3,012	0.80	334	1,935	339

Colonial First State Specialist Fund 33

- 2023	6,980	7,228	1.48	122	2,239	55
- 2022	9,097	9,266	1.25	200	6,023	118

Colonial First State Global Share Fund 29

- 2023	10	40	58.27	2	-	7
- 2022	8	33	58.27	2	-	7

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	16,972	15,390	0.90	-	5,114	-
- 2022	22,086	19,828	0.44	5,994	3,666	319

Colonial First State Wholesale Global Listed Infrastructure Securities Fund

- 2023	2,142	1,803	0.23	357	3,400	39
- 2022	5,185	4,533	0.55	5,185	-	254

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

AZ Sestante Wholesale Diversified (continued)

Colonial First State Wholesale Global Resources Fund

- 2023	1,647	3,478	0.81	199	647	76
- 2022	2,095	3,948	1.00	1,055	355	78

Colonial First State Asian Share Fund 4

- 2023	-	-	-	260	4,273	-
- 2022	4,013	5,189	1.75	809	1,880	154

Colonial First State - FirstChoice Wholesale Investments - Small Companies Fund 10

- 2023	-	-	-	-	-	-
- 2022	-	-	-	140	1,598	199

Colonial First State Australian Share Fund 31

- 2023	-	-	-	-	-	-
- 2022	-	-	-	42	2,840	64

Colonial First State Global Listed Infrastructure Fund 7

- 2023	-	-	-	-	-	-
- 2022	-	-	-	2,490	5,051	11

Colonial First State Specialist Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	149	4,285	110

Context Capital Wholesale Medium Term^

Units held in:

Colonial First State Australian Shares Fund 6

- 2023	270,403	431,400	0.07	270,484	81	10,166
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Context Capital Wholesale Medium Term^ (continued)

Colonial First State Australian Shares Fund 10

- 2023	323,404	432,392	0.14	323,502	98	9,025
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 133

- 2023	533,999	511,091	1.21	534,164	165	-
- 2022	-	-	-	-	-	-

Colonial First State Fixed Interest Fund 3

- 2023	1,078,965	1,029,872	0.14	1,079,295	330	-
- 2022	-	-	-	-	-	-

Colonial First State International Fixed Interest Fund 10

- 2023	746,665	690,591	0.05	746,898	233	-
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 7

- 2023	387,299	429,089	0.10	387,417	118	5,506
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2023	401,808	443,636	0.17	401,930	122	1,282
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 16

- 2023	318,133	442,459	0.03	318,229	96	15,444
- 2022	-	-	-	-	-	-

Colonial First State Property Fund 3

- 2023	1,028,714	690,061	0.34	1,029,030	316	925
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Context Capital Wholesale Medium Term[^] (continued)

Colonial First State Specialist Fund 5

- 2023	539,513	517,339	0.09	539,680	167	-
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 23

- 2023	391,652	442,724	0.15	391,774	122	7,243
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Cash Fund

- 2023	816,916	823,942	0.02	817,168	252	3,711
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Australian Share Fund

- 2023	533,453	868,515	0.02	533,616	163	4,722
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Global Share Fund

- 2023	113,935	444,847	0.01	113,970	35	3,370
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Global Property Securities Fund

- 2023	317,034	435,605	0.11	317,133	99	6,558
- 2022	-	-	-	-	-	-

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

Evidentia Wholesale Medium Term[^]

Units held in:

Colonial First State Investment Fund 109

- 2023	2,232	2,038	0.00	2,232	-	11
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Evidentia Wholesale Medium Term^ (continued)

Colonial First State Fixed Interest Fund 11

- 2023	10,153	10,044	0.00	10,153	-	222
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 6

- 2023	3,340	3,998	0.00	3,340	-	43
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 103

- 2023	2,568	2,020	0.01	2,568	-	-
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2023	7,057	7,791	0.00	7,057	-	23
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 137

- 2023	3,245	3,582	0.08	3,245	-	31
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 11

- 2023	3,210	6,939	0.00	3,210	-	12
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 16

- 2023	2,240	3,115	0.00	2,240	-	109
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Cash Fund

- 2023	6,473	6,529	0.00	6,473	-	50
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Evidentia Wholesale Medium Term^ (continued)

Colonial First State Wholesale Indexed Australian Share Fund

- 2023	11,581	18,855	0.00	11,581	-	103
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	18,323	16,615	0.00	18,323	-	-
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Global Share Fund

- 2023	665	2,595	0.00	665	-	20
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Global Bond Fund

- 2023	14,425	15,997	0.00	14,425	-	-
- 2022	-	-	-	-	-	-

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

First Sentier Wholesale Balanced

Units held in:

Colonial First State Investment Fund 96

- 2023	57,935	64,441	18.45	14,284	5,510	1,251
- 2022	49,161	45,936	16.42	1,032	7,765	1,021

Colonial First State Global Asset Management Fixed Interest Trust 3

- 2023	245,524	212,378	29.54	1,715	14,965	-
- 2022	258,774	220,553	29.41	8,911	8,155	1,144

Colonial First State Global Asset Management Multi Sector Trust 1

- 2023	5,766	6,045	31.17	2,736	62,684	2,801
- 2022	65,714	65,510	33.35	931	3,721	1,014

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

First Sentier Wholesale Balanced (continued)

Colonial First State Wholesale Cash Fund

- 2023	86,722	87,468	1.66	2,808	8,715	2,831
- 2022	92,629	93,305	1.20	6,806	12,982	105

Colonial First State Wholesale Global Property Securities Fund

- 2023	22,482	30,890	7.75	4,242	717	748
- 2022	18,957	29,050	6.90	1,465	2,422	2,321

Colonial First State Wholesale Global Share Fund

- 2023	15,806	63,464	8.64	3,745	1,991	2
- 2022	14,052	44,435	7.36	896	3,465	-

Colonial First State Wholesale Industrial Share Fund

- 2023	106,810	152,867	21.72	68,368	4,809	7,239
- 2022	43,251	58,643	20.30	6,546	4,160	10,114

Colonial First State Wholesale Industrial Share Fund - Core

- 2023	-	-	-	14,321	77,820	12,428
- 2022	63,499	58,572	20.33	9,190	6,668	9,686

Perpetual Wholesale Diversified Growth

Units held in:

Colonial First State Australian Shares Fund 11

- 2023	17,294	21,247	6.47	705	561	845
- 2022	17,150	19,347	6.57	2,925	-	3,441

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Perpetual Wholesale Diversified Growth (continued)

Colonial First State Cash Fund 1

- 2023	7,362	7,300	15.59	3,561	5,994	153
- 2022	9,795	9,693	18.34	8,730	-	-

Colonial First State Fixed Interest Fund 4

- 2023	23,191	20,526	17.82	191	-	171
- 2022	23,000	20,122	17.82	211	-	212

Colonial First State Fixed Interest Fund 21

- 2023	2,085	2,130	0.24	77	-	79
- 2022	2,008	2,016	0.26	25	1,738	26

Colonial First State Global Shares Fund 5

- 2023	11,416	10,463	2.77	523	-	479
- 2022	10,893	8,915	4.43	547	-	456

Colonial First State Property Fund 3

- 2023	20,673	13,867	6.76	78	-	52
- 2022	20,595	13,480	10.87	156	1,695	103

First Sentier Wholesale Diversified

Units held in:

Colonial First State Investment Fund 96

- 2023	128,951	143,433	41.07	25,824	12,747	2,884
- 2022	115,874	108,273	38.70	3,841	19,525	2,426

Colonial First State Global Asset Management Fixed Interest Trust 3

- 2023	313,723	271,370	37.75	1,263	16,436	-
- 2022	328,896	280,318	37.38	12,841	5,259	1,446

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

First Sentier Wholesale Diversified (continued)

Colonial First State Global Asset Management Multi Sector Trust 1

- 2023	12,202	12,793	65.96	4,998	107,022	5,116
- 2022	114,226	113,872	57.96	1,643	8,084	1,790

Colonial First State Wholesale Cash Fund

- 2023	40,023	40,367	0.77	1,355	5,292	1,366
- 2022	43,960	44,281	0.57	11,537	11,977	47

Colonial First State Wholesale Global Listed Infrastructure Securities Fund

- 2023	63,382	53,342	6.80	1,284	543	1,098
- 2022	62,641	54,767	6.63	4,161	11,563	3,680

Colonial First State Wholesale Global Property Securities Fund

- 2023	40,178	55,205	13.85	6,788	427	1,334
- 2022	33,817	51,822	12.31	2,611	3,709	4,136

Colonial First State Wholesale Global Share Fund

- 2023	35,843	143,916	19.59	6,403	4,742	4
- 2022	34,182	108,095	17.91	1,852	7,157	-

Colonial First State Wholesale Industrial Share Fund

- 2023	269,042	385,053	54.71	164,578	10,665	19,106
- 2022	115,129	156,103	54.02	17,488	11,194	27,030

Colonial First State Wholesale Industrial Share Fund - Core

- 2023	-	-	-	36,806	205,981	33,442
- 2022	169,175	156,047	54.17	24,576	16,955	25,913

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Pendal Wholesale Sustainable Balanced

Units held in:

Colonial First State Fixed Interest Fund 6

- 2023	23,851	20,290	54.92	33	5,709	29
- 2022	29,527	24,868	92.15	2,641	6,027	502

Colonial First State Investment Fund 110

- 2023	56,969	43,815	99.94	3,804	6,847	136
- 2022	60,012	43,784	100.00	64,160	4,148	-

Colonial First State Property Fund 2

- 2023	10,301	6,837	1.56	1,674	5,629	401
- 2022	14,256	9,272	2.14	1,035	4,474	783

Colonial First State Australian Share Fund 31

- 2023	27,595	39,508	42.28	783	5,891	1,081
- 2022	32,703	42,053	46.00	35,651	2,948	468

Colonial First State Global Shares Fund 8

- 2023	-	-	-	-	-	-
- 2022	-	-	-	5,506	40,122	5,713

Colonial First State Emerging Markets Fund 9

- 2023	-	-	-	-	-	-
- 2022	-	-	-	587	9,721	-

Colonial First State Australian Shares Fund 10

- 2023	-	-	-	-	-	-
- 2022	-	-	-	2,294	37,071	3,435

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Perpetual Wholesale Balanced Growth

Units held in:

Colonial First State Australian Shares Fund 11

- 2023	77,198	94,846	28.86	3,149	1,736	3,771
- 2022	75,785	85,493	29.03	12,488	3,731	15,414

Colonial First State Cash Fund 1

- 2023	18,621	18,465	39.43	15,555	9,867	262
- 2022	12,933	12,798	24.21	18,265	6,255	-

Colonial First State Fixed Interest Fund 4

- 2023	36,674	32,460	28.17	303	-	270
- 2022	36,371	31,821	28.17	333	-	335

Colonial First State Fixed Interest Fund 21

- 2023	1,098	1,121	0.12	41	-	42
- 2022	1,057	1,061	0.13	14	993	14

Colonial First State Global Shares Fund 5

- 2023	55,969	51,296	13.57	2,564	-	2,348
- 2022	53,405	43,707	21.70	2,683	-	2,235

Colonial First State Property Fund 3

- 2023	51,560	34,586	16.87	192	-	129
- 2022	51,368	33,620	27.12	392	8,457	258

Schroder Wholesale Real Return

Units held in:

Colonial First State Specialist Fund 32

- 2023	61,300	62,581	8.81	1,523	13,179	166
- 2022	72,956	70,490	8.98	19,114	5,326	4,633

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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AZ Sestante Wholesale Growth

Units held in:

Colonial First State Australian Infrastructure Fund 1

- 2023	8,276	6,136	9.94	2,641	996	297
- 2022	6,631	4,956	9.33	7,046	416	167

Colonial First State Investment Fund 109

- 2023	7,597	6,934	8.32	7,683	86	38
- 2022	-	-	-	-	-	-

Colonial First State Australian Shares Fund 9

- 2023	7,829	10,983	1.22	2,686	852	550
- 2022	5,995	7,837	1.03	2,971	891	652

Colonial First State Australian Share Fund 24

- 2023	7,103	8,741	0.49	5,124	794	429
- 2022	2,773	3,193	0.18	2,773	-	104

Colonial First State Investment Fund 13

- 2023	5,671	8,465	1.05	1,917	909	62
- 2022	4,663	6,748	0.76	2,033	828	553

Colonial First State Multi Manager Cash Fund

- 2023	2,685	2,679	0.08	736	274	96
- 2022	2,223	2,219	0.04	488	5,818	14

Colonial First State Fixed Interest Fund 22

- 2023	2,939	2,616	0.33	797	365	-
- 2022	2,507	2,212	0.30	343	157	1

Colonial First State International Fixed Interest Fund 10

- 2023	1,895	1,753	0.12	434	108	-
- 2022	1,569	1,470	0.09	205	57	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

AZ Sestante Wholesale Growth (continued)

Colonial First State Global Share Fund 11

- 2023	4,608	9,961	2.57	1,048	1,372	27
- 2022	4,932	8,063	4.31	5,127	194	3

Colonial First State Global Share Fund 16

- 2023	5,104	7,098	0.42	1,998	4,757	300
- 2022	7,863	9,984	0.72	2,493	1,408	769

Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14

- 2023	2,542	4,421	1.03	697	513	229
- 2022	2,358	3,594	0.96	872	1,698	388

Colonial First State Global Share Fund 29

- 2023	5	22	31.71	-	-	4
- 2022	5	18	31.71	1	-	4

Colonial First State Wholesale Indexed Australian Bond Fund

- 2023	7,665	6,950	0.41	2,110	945	-
- 2022	6,500	5,836	0.13	3,322	478	76

Colonial First State Wholesale Global Listed Infrastructure Securities Fund

- 2023	7,473	6,289	0.80	2,564	1,828	128
- 2022	6,737	5,891	0.71	6,737	-	329

Colonial First State Wholesale Global Resources Fund

- 2023	2,103	4,443	1.03	579	316	94
- 2022	1,840	3,467	0.88	1,048	197	66

Colonial First State Asian Share Fund 4

- 2023	-	-	-	2,001	6,493	-
- 2022	4,492	5,809	1.96	1,773	1,169	163

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

AZ Sestante Wholesale Growth (continued)

Colonial First State International Fixed Interest Fund 9

- 2023	-	-	-	-	-	-
- 2022	-	-	-	19	1,021	5

Colonial First State - FirstChoice Wholesale Investments - Small Companies Fund 10

- 2023	-	-	-	-	-	-
- 2022	-	-	-	362	2,863	240

Colonial First State Australian Share Fund 31

- 2023	-	-	-	-	-	-
- 2022	-	-	-	235	3,246	71

Colonial First State Global Listed Infrastructure Fund 7

- 2023	-	-	-	-	-	-
- 2022	-	-	-	2,112	5,514	11

Colonial First State Specialist Fund 26

- 2023	-	-	-	-	-	-
- 2022	-	-	-	161	3,757	105

Colonial First State Specialist Fund 33

- 2023	-	-	-	-	-	-
- 2022	-	-	-	-	1,063	-

Context Capital Wholesale Long Term^

Units held in:

Colonial First State Australian Shares Fund 6

- 2023	179,638	286,595	0.05	179,638	-	6,753
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Context Capital Wholesale Long Term^ (continued)

Colonial First State Australian Shares Fund 10

- 2023	250,484	334,897	0.11	250,484	-	6,990
- 2022	-	-	-	-	-	-

Colonial First State Australian Share Fund 16

- 2023	214,481	336,413	0.29	214,481	-	6,994
- 2022	-	-	-	-	-	-

Colonial First State Global Listed Infrastructure Fund 7

- 2023	213,993	237,083	0.06	213,993	-	3,042
- 2022	-	-	-	-	-	-

Colonial First State Investment Fund 130

- 2023	442,009	488,022	0.19	442,009	-	1,410
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 16

- 2023	526,213	731,857	0.04	526,213	-	25,545
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 25

- 2023	331,170	491,522	0.07	331,170	-	-
- 2022	-	-	-	-	-	-

Colonial First State Property Fund 3

- 2023	355,568	238,515	0.12	355,568	-	320
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 23

- 2023	432,800	489,237	0.17	432,800	-	8,004
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Context Capital Wholesale Long Term^ (continued)

Colonial First State Wholesale Indexed Australian Share Fund						
- 2023	587,607	956,683	0.02	587,607	-	5,201
- 2022	-	-	-	-	-	-
Colonial First State Wholesale Global Property Securities Fund						
- 2023	175,796	241,543	0.06	175,796	-	3,636
- 2022	-	-	-	-	-	-

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

Evidentia Wholesale Long Term ^

Units held in:

Colonial First State Investment Fund 109						
- 2023	4,303	3,928	0.00	4,303	-	21
- 2022	-	-	-	-	-	-
Colonial First State Australian Shares Fund 9						
- 2023	6,399	8,977	0.00	6,399	-	114
- 2022	-	-	-	-	-	-
Colonial First State Global Listed Infrastructure Fund 6						
- 2023	3,220	3,855	0.00	3,220	-	41
- 2022	-	-	-	-	-	-
Colonial First State Investment Fund 103						
- 2023	4,948	3,891	0.01	4,948	-	-
- 2022	-	-	-	-	-	-
Colonial First State Investment Fund 130						
- 2023	12,090	13,348	0.01	12,090	-	39
- 2022	-	-	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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Evidentia Wholesale Long Term ^ (continued)

Colonial First State Investment Fund 137

- 2023	8,352	9,219	0.22	8,352	-	79
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 11

- 2023	7,616	16,462	0.00	7,616	-	29
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 16

- 2023	2,880	4,006	0.00	2,880	-	140
- 2022	-	-	-	-	-	-

Colonial First State Global Share Fund 22

- 2023	6,017	6,641	0.00	6,017	-	286
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Cash Fund

- 2023	3,195	3,222	0.00	3,195	-	25
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Australian Share Fund

- 2023	26,594	43,298	0.00	26,594	-	235
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Indexed Global Share Fund

- 2023	2,050	8,003	0.00	2,050	-	61
- 2022	-	-	-	-	-	-

Colonial First State Wholesale Small Companies Fund - Core

- 2023	2,929	5,077	0.00	2,929	-	155
- 2022	-	-	-	-	-	-

^ Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

First Sentier Wholesale High Growth

Units held in:

Colonial First State Developing Companies Fund

- 2023	25,085	41,099	11.11	6,066	819	1,141
- 2022	19,838	33,838	8.80	3,601	-	7,415

Colonial First State Investment Fund 96

- 2023	99,365	110,524	31.65	3,666	6,616	2,401
- 2022	102,315	95,603	34.17	2,158	4,620	2,137

Colonial First State Wholesale Cash Fund

- 2023	14	15	0.00	-	-	-
- 2022	14	14	0.00	-	-	-

Colonial First State Wholesale Global Share Fund

- 2023	27,346	109,801	14.95	166	2,256	3
- 2022	29,436	93,086	15.42	1,379	1,022	-

Colonial First State Wholesale Industrial Share Fund

- 2023	115,060	164,674	23.40	64,015	2,726	8,998
- 2022	53,771	72,908	25.23	8,961	1,408	12,376

Colonial First State Wholesale Industrial Share Fund - Core

- 2023	-	-	-	18,392	98,003	16,164
- 2022	79,611	73,434	25.49	12,704	1,612	11,901

Aspect Wholesale Absolute Return[^]

Units held in:

Colonial First State Investment Fund 28

- 2023	1,926,315	1,944,615	3.56	1,275,781	524,624	107,586
- 2022	1,175,158	1,168,342	3.64	1,108,183	227,801	52,096

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Aspect Wholesale Diversified Futures

Units held in:

Colonial First State Specialist Fund 23

- 2023	39,277	43,079	6.14	13,335	9,782	4,277
- 2022	35,724	39,060	6.08	12,965	5,854	9,288

AB Wholesale Managed Volatility Equities

Units held in:

Colonial First State Australian Share Fund 29

- 2023	2,483	2,669	100.00	4,762	44,536	3,200
- 2022	42,257	35,741	91.76	2,471	6,600	1,003

Colonial First State Specialist Fund 45

- 2023	241,656	250,114	100.00	218,112	3,137	2,652
- 2022	26,681	25,993	100.00	4,643	3,933	4,824

Colonial First State Australian Share Fund 23

- 2023	-	-	-	16,204	32,033	674
- 2022	15,829	20,563	11.50	1,090	1,989	1,096

Colonial First State Australian Boutique Share Fund 3

- 2023	-	-	-	334	12,906	533
- 2022	12,572	20,448	3.38	1,135	1,746	1,577

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End No'000	Value of Investment at Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No'000	Units Disposed During Period No'000	Distribution Received \$'000
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First Sentier Wholesale Developing Companies

Units held in:

Colonial First State Developing Companies Fund

- 2023	41,856	68,577	18.53	7,457	6,354	2,285
- 2022	40,753	69,513	18.07	13,401	8,259	16,088

First Sentier Wholesale Future Leaders

Units held in:

Colonial First State Future Leaders Fund

- 2023	5,323	14,681	4.75	235	1,285	306
- 2022	6,373	16,360	5.34	733	1,555	1,319

Baillie Gifford Wholesale Sustainable Growth[^]

Units held in:

Colonial First State Investment Fund 81

- 2023	1,924,275	2,184,052	10.75	284,984	321,595	-
- 2022	1,960,886	1,910,492	8.25	1,108,706	358,765	81,503

[^] Amounts and units are rounded to nearest dollar and unit, not the nearest thousand dollars and units.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities

The Funds did not invest in any related listed securities.

(iii) Other related Financial Instruments

The following Funds have certain financial instruments issued by the Bank and its associates.

FirstChoice Wholesale Global Share - Hedged

	2023	2022
	\$'000	\$'000
CBA		
Currency Contracts:		
Notional	478,629	382,095
Market Value	(1,014)	(3,936)

Pendal Wholesale Sustainable Balanced

	2023	2022
	\$'000	\$'000
CBA		
Currency Contracts:		
Notional	37	-
Market Value	(1)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

FirstChoice Wholesale Global Share - Hedged					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Net increase/decrease in exposure from:					
- foreign currency contract	(679,629)	(89,959)	(59,981)	(39,683)	(193,924)
	(679,629)	(89,959)	(59,981)	(39,683)	(193,924)
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Net increase/decrease in exposure from:					
- foreign currency contract	(542,694)	(101,428)	(75,608)	(52,937)	(250,170)
	(542,694)	(101,428)	(75,608)	(52,937)	(250,170)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Conservative Growth					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	90	11	8	31	-
Receivables	15	-	-	-	-
Financial assets held at FVTPL*	10,781	-	-	-	-
Derivatives	329	31	-	-	-
Bank overdraft	(1,720)	(358)	(619)	-	-
Financial liabilities held at FVTPL* - Derivatives	(254)	(26)	(98)	(15)	-
	9,241	(342)	(709)	16	-
Net increase/decrease in exposure from:					
- foreign currency contract	6,989	(3,227)	(151)	-	-
	16,230	(3,569)	(860)	16	-
30/06/2022	United States Dollar	European Euro	U K Pound Sterling	Japanese Yen	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	63	278	442	26	-
Receivables	6	-	-	-	-
Financial assets held at FVTPL*	9,243	-	-	-	-
Derivatives	950	22	-	-	-
Bank overdraft	(550)	-	-	(64)	-
Financial liabilities held at FVTPL* - Derivatives	(113)	-	(9)	-	-
	9,599	300	433	(38)	-
Net increase/decrease in exposure from:					
- foreign currency contract	3,778	(1,128)	(462)	57	-
	13,377	(828)	(29)	19	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Diversified Growth					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	436	9	8	3	-
Receivables	15	-	-	-	-
Financial assets held at FVTPL*	11,122	-	-	-	-
Derivatives	213	23	-	-	-
Bank overdraft	(829)	(172)	(256)	-	-
Financial liabilities held at FVTPL* - Derivatives	(170)	(21)	(43)	(4)	-
	10,787	(161)	(291)	(1)	-
Net increase/decrease in exposure from:					
- foreign currency contract	1,575	(3,119)	(403)	(445)	-
	12,362	(3,280)	(694)	(446)	-
30/06/2022	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	41	120	28	196	-
Receivables	10	-	-	-	-
Financial assets held at FVTPL*	9,648	-	-	-	-
Derivatives	609	6	-	-	-
Bank overdraft	(509)	-	(52)	-	-
Financial liabilities held at FVTPL* - Derivatives	(49)	-	-	(2)	-
	9,750	126	(24)	194	-
Net increase/decrease in exposure from:					
- foreign currency contract	538	(1,212)	(405)	(501)	-
	10,288	(1,086)	(429)	(307)	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Pendal Wholesale Sustainable Balanced					
	U K Pound Sterling	European Euro	Canadian Dollar	United States Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	116	45	-	45	-
Receivables	52	-	-	-	-
Financial assets held at FVTPL*	10,594	1,791	-	-	-
Derivatives	-	-	3	-	32
Bank overdraft	-	(56)	(36)	-	(36)
Financial liabilities held at FVTPL* - Derivatives	(17)	(58)	-	(59)	-
	10,745	1,722	(33)	(14)	(4)
Net increase/decrease in exposure from:					
- foreign currency contract	(10,049)	(1,941)	-	-	-
	696	(219)	(33)	(14)	(4)
	United States Dollar	Canadian Dollar	European Euro	Japanese Yen	Others
30/06/2022	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	162	15	95	-	39
Receivables	-	-	-	-	21
Financial assets held at FVTPL*	-	-	1,247	-	7,102
Derivatives	44	37	10	-	78
Payables	-	-	-	-	(1,311)
Bank overdraft	-	-	-	(8)	(77)
Financial liabilities held at FVTPL* - Derivatives	(102)	-	(89)	(38)	(9)
	104	52	1,263	(46)	5,843
Net increase/decrease in exposure from:					
- foreign currency contract	-	-	(1,217)	-	(5,864)
	104	52	46	(46)	(21)

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Balanced Growth					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,232	36	28	5	-
Receivables	63	-	-	-	-
Financial assets held at FVTPL*	45,660	-	-	-	-
Derivatives	971	92	-	-	-
Bank overdraft	(2,768)	(1,262)	(500)	(2)	-
Financial liabilities held at FVTPL* - Derivatives	(368)	(97)	(72)	-	-
	44,790	(1,231)	(544)	3	-
Net increase/decrease in exposure from:					
- foreign currency contract	3,149	(12,409)	(2,103)	(1,666)	-
	47,939	(13,640)	(2,647)	(1,663)	-
30/06/2022	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	185	400	94	626	-
Receivables	43	-	-	-	-
Financial assets held at FVTPL*	39,627	-	-	-	-
Derivatives	2,466	64	-	-	-
Bank overdraft	(1,031)	-	(206)	-	-
Financial liabilities held at FVTPL* - Derivatives	(146)	-	-	(1)	-
	41,144	464	(112)	625	-
Net increase/decrease in exposure from:					
- foreign currency contract	(7,973)	(5,138)	(1,616)	(1,946)	-
	33,171	(4,674)	(1,728)	(1,321)	-

* FVTPL denotes Fair Value through profit and loss

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

Perpetual Wholesale Conservative Growth				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	8,022	-	-	8,022
Receivables	-	-	179	179
Financial assets held at fair value through profit or loss	-	6,975	194,980	201,955
Derivatives	-	-	588	588
Financial liabilities				
Payables	-	-	(76)	(76)
Bank overdraft	(2,697)	-	-	(2,697)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	(370)	(490)	(860)
	5,325	6,605	195,181	207,111
30/06/2022				
Financial assets				
Cash and cash equivalents	15,407	-	-	15,407
Receivables	-	-	22	22
Financial assets held at fair value through profit or loss	-	6,763	192,552	199,315
Derivatives	-	-	1,265	1,265
Financial liabilities				
Payables	-	-	(260)	(260)
Bank overdraft	(1,385)	-	-	(1,385)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	(116)	(91)	(207)
	14,022	6,647	193,488	214,157

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Perpetual Wholesale Diversified Growth				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	4,610	-	-	4,610
Receivables	-	-	301	301
Financial assets held at fair value through profit or loss	-	1,821	89,734	91,555
Derivatives	-	-	383	383
Financial liabilities				
Payables	-	-	(43)	(43)
Bank overdraft	(1,259)	-	-	(1,259)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(170)	(219)	(389)
	3,351	1,651	90,156	95,158
30/06/2022				
Financial assets				
Cash and cash equivalents	5,169	-	-	5,169
Receivables	-	-	21	21
Financial assets held at fair value through profit or loss	-	1,756	85,052	86,808
Derivatives	-	-	752	752
Financial liabilities				
Payables	-	-	(165)	(165)
Bank overdraft	(1,261)	-	-	(1,261)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(51)	(66)	(117)
	3,908	1,705	85,594	91,207

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Pendal Wholesale Sustainable Balanced				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	5,712	-	-	5,712
Receivables	-	-	75	75
Financial assets held at fair value through profit or loss	-	-	122,834	122,834
Derivatives	-	6	45	51
Financial liabilities				
Payables	-	-	(645)	(645)
Bank overdraft	(200)	-	-	(200)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(21)	(451)	(472)
	5,512	(15)	121,858	127,355
30/06/2022				
Financial assets				
Cash and cash equivalents	5,572	-	-	5,572
Receivables	-	-	47	47
Financial assets held at fair value through profit or loss	-	-	128,326	128,326
Derivatives	-	127	94	221
Financial liabilities				
Payables	-	-	(1,479)	(1,479)
Bank overdraft	(86)	-	-	(86)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(148)	(189)	(337)
	5,486	(21)	126,799	132,264

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Perpetual Wholesale Balanced Growth				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2023				
Financial assets				
Cash and cash equivalents	18,217	-	-	18,217
Receivables	-	-	741	741
Financial assets held at fair value through profit or loss	-	6,981	290,467	297,448
Derivatives	-	56	1,819	1,875
Financial liabilities				
Payables	-	-	(173)	(173)
Bank overdraft	(4,872)	-	-	(4,872)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(263)	(845)	(1,108)
	13,345	6,774	292,009	312,128
30/06/2022				
Financial assets				
Cash and cash equivalents	11,882	-	-	11,882
Receivables	-	-	83	83
Financial assets held at fair value through profit or loss	-	6,756	255,210	261,966
Derivatives	-	-	3,047	3,047
Financial liabilities				
Payables	-	-	(324)	(324)
Bank overdraft	(3,577)	-	-	(3,577)
Financial liabilities held at fair value through profit or loss - Derivatives	-	(154)	(766)	(920)
	8,305	6,602	257,250	272,157

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

FirstChoice Wholesale Defensive						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(19)	10	-	-	(32,078)	32,078
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2022	(4)	80	-	-	(37,399)	37,399

FirstChoice Wholesale Conservative						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-8.00% \$'000	8.00% \$'000
30/06/2023	(78)	39	-	-	(188,777)	188,777
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-7.00% \$'000	7.00% \$'000
30/06/2022	(13)	252	-	-	(186,062)	186,062

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Diversified						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(30)	15	-	-	(67,224)	67,224
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	(3)	62	-	-	(70,878)

FirstChoice Wholesale Moderate						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(205)	102	-	-	(563,095)	563,095
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	(26)	511	-	-	(591,072)

FirstChoice Wholesale Balanced						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(60)	30	-	-	(56,353)	56,353
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	30/06/2022	(8)	169	-	-	(56,755)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(191)	96	-	-	(536,397)	536,397
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(20)	400	-	-	(531,411)	531,411

FirstChoice Wholesale High Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
30/06/2023	(40)	20	-	-	(185,202)	185,202
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
	(4)	88	-	-	(176,536)	176,536

FirstChoice Wholesale Geared Growth Plus						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
30/06/2023	(2)	1	-	-	(3,550)	3,550
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
	-	9	-	-	(2,892)	2,892

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Fixed Interest						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(194)	97	-	-	(209,474)	209,474
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	(9)	172	-	-	(198,568)	198,568

FirstChoice Wholesale Alternatives						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
30/06/2023	(2)	1	-	-	(7,107)	7,107
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
	-	9	-	-	(9,667)	9,667

FirstChoice Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(134)	67	-	-	(669,505)	669,505
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(13)	259	-	-	(664,129)	664,129

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Australian Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(16)	8	-	-	(73,078)	73,078
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	30/06/2022	(4)	73	-	-	(71,183)

FirstChoice Wholesale Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(193)	97	-	-	(617,696)	617,696
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(6)	119	-	-	(547,606)

FirstChoice Wholesale Global Share - Hedged						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(37)	19	-	-	(162,307)	162,307
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(9)	171	-	-	(202,292)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Asian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	35.00% \$'000	-35.00% \$'000
30/06/2023	(5)	2	-	-	31,831	(31,831)
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-25.00% \$'000	25.00% \$'000
	30/06/2022	(1)	18	-	-	(28,199)

FirstChoice Wholesale Emerging Markets						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	20.00% \$'000	-20.00% \$'000
30/06/2023	(28)	14	-	-	94,815	(94,815)
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-25.00% \$'000	25.00% \$'000
	30/06/2022	(4)	76	-	-	(115,184)

FirstChoice Wholesale Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(8)	4	-	-	(34,630)	34,630
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	30/06/2022	(2)	32	-	-	(35,378)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

FirstChoice Wholesale Global Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(35)	17	-	-	(122,974)	122,974
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(4)	79	-	-	(128,411)	128,411

FirstChoice Wholesale Global Infrastructure Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(58)	29	-	-	(168,690)	168,690
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(7)	142	-	-	(187,406)	187,406

FirstChoice Wholesale Geared Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(7)	4	-	-	(4,897)	4,897
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	-	9	-	-	(4,334)	4,334

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Enhanced Index Conservative						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-8.00% \$'000	8.00% \$'000
30/06/2023	(66)	33	-	-	(198,144)	198,144
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-7.00% \$'000	7.00% \$'000
	30/06/2022	(15)	290	-	-	(189,704)

Colonial First State Wholesale Enhanced Index Diversified						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(88)	44	-	-	(222,954)	222,954
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	(10)	206	-	-	(228,309)

Colonial First State Wholesale Enhanced Index Moderate						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(5)	2	-	-	(19,306)	19,306
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	(1)	19	-	-	(19,568)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Enhanced Index Balanced						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(136)	68	-	-	(135,546)	135,546
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	(19)	373	-	-	(130,882)	130,882

Colonial First State Wholesale Enhanced Index High Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
30/06/2023	(20)	10	-	-	(94,254)	94,254
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-18.00% \$'000	18.00% \$'000
	(4)	70	-	-	(76,859)	76,859

Colonial First State Wholesale Index Conservative						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(6)	3	-	-	(30,977)	30,977
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	17	-	-	(35,429)	35,429

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Index Diversified						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(5)	2	-	-	(26,477)	26,477
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(1)	20	-	-	(25,720)	25,720

Colonial First State Wholesale Index Moderate						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	-	-	-	-	(11,868)	11,868
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	5	-	-	(10,448)	10,448

Colonial First State Wholesale Index Balanced						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(4)	2	-	-	(12,165)	12,165
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	7	-	-	(9,226)	9,226

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Index Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(2)	1	-	-	(15,089)	15,089
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	8	-	-	(11,743)	11,743

Colonial First State Wholesale Index High Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(1)	1	-	-	(5,834)	5,834
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	1	-	-	(3,862)	3,862

Colonial First State Wholesale Index Australian Bond						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(1)	-	-	-	(5,450)	5,450
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	-	1	-	-	(5,853)	5,853

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Index Global Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(35)	18	-	-	(64,439)	64,439
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(6)	126	-	-	(56,346)	56,346

Colonial First State Wholesale Index Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(22)	11	-	-	(16,486)	16,486
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(2)	39	-	-	(17,007)	17,007

AZ Sestante Wholesale Conservative						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2023	(3)	2	-	-	(5,213)	5,213
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	-	9	-	-	(5,936)	5,936

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Context Capital Wholesale Short Term						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	-	-	-	-	(236,084)	236,084

First Sentier Wholesale Conservative						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-8.00%	8.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(23)	11	-	-	(47,299)	47,299
	-10 basis points	200 basis points	-10.00%	10.00%	-7.00%	7.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(3)	65	-	-	(42,808)	42,808

Perpetual Wholesale Conservative Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-8.00%	8.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	250	(290)	254	(254)	(15,627)	15,612
	-10 basis points	200 basis points	-10.00%	10.00%	-7.00%	7.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	317	(24)	(20)	20	(13,561)	13,560

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

AZ Sestante Wholesale Diversified						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(11)	5	-	-	(13,490)	13,490
30/06/2022	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	(1)	23	-	-	(17,060)	17,060

Context Capital Wholesale Medium Term						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	-	-	-	-	(431,678)	431,678

Evidentia Wholesale Medium Term						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(6)	3	-	-	(5,006)	5,006

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

First Sentier Wholesale Balanced						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(26)	13	-	-	(30,878)	30,878
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	30/06/2022	(3)	60	-	-	(30,800)

Perpetual Wholesale Diversified Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	37	(60)	79	(79)	(10,796)	10,784
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	80	18	17	(17)	(10,295)

First Sentier Wholesale Diversified						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(54)	27	-	-	(132,657)	132,657
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	(4)	82	-	-	(128,829)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Pendal Wholesale Sustainable Balanced						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	(58)	30	(13)	13	(6,143)	6,137
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	30/06/2022	(7)	112	106	(106)	(6,421)

Perpetual Wholesale Balanced Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2023	157	(248)	317	(317)	(14,577)	14,558
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	30/06/2022	318	(92)	(11)	11	(12,911)

Schroder Wholesale Real Return						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
30/06/2023	(2)	1	-	-	(7,510)	7,510
	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-12.00% \$'000	12.00% \$'000
	30/06/2022	-	9	-	-	(8,459)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

AZ Sestante Wholesale Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(7)	4	-	-	(13,124)	13,124
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2022	(1)	15	-	-	(10,695)	10,695

Context Capital Wholesale Long Term						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	-	-	-	-	(724,855)	724,855

Evidentia Wholesale Long Term						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(7)	4	-	-	(19,489)	19,489

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

First Sentier Wholesale High Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-18.00%	18.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(18)	9	-	-	(76,700)	76,700
30/06/2022	-10 basis points	200 basis points	-10.00%	10.00%	-18.00%	18.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	(2)	43	-	-	(66,399)	66,399

Aspect Wholesale Absolute Return						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-18.00%	18.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(76)	38	-	-	(350,031)	350,031
30/06/2022	-10 basis points	200 basis points	-10.00%	10.00%	-18.00%	18.00%
	\$	\$	\$	\$	\$	\$
	(9)	178	-	-	(210,302)	210,302

Aspect Wholesale Diversified Futures						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	(8)	4	-	-	(6,462)	6,462
30/06/2022	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	(2)	46	-	-	(5,859)	5,859

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

AB Wholesale Managed Volatility Equities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(2)	1	-	-	(50,557)	50,557
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(1)	22	-	-	(20,549)	20,549

First Sentier Wholesale Developing Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	(6)	3	-	-	(13,715)	13,715
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(5)	102	-	-	(13,903)	13,903

First Sentier Wholesale Future Leaders						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2023	-	-	-	-	(2,936)	2,936
30/06/2022	-10 basis points \$'000	200 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	-	1	-	-	(3,272)	3,272

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Baillie Gifford Wholesale Sustainable Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2023	(80)	40	-	-	(327,608)	327,608
	-10 basis points	200 basis points	-10.00%	10.00%	-15.00%	15.00%
	\$	\$	\$	\$	\$	\$
30/06/2022	(6)	112	-	-	(286,574)	286,574

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a high credit rating. The Funds' investments in managed investment schemes are subject to credit risk at the point in time it renders its investment. However, as the Responsible Entity of the Funds are the same as the underlying investment, the credit risk is deemed to be insignificant.

Credit risk is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk primarily arises from investments in debt securities and derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Some funds may transact in derivatives in the over the counter (OTC) markets. OTC derivatives are entered into directly with the counterparty as there is no Clearing House arrangement. Such transactions are only dealt through suitably credit-worthy counterparties. The maximum exposure to credit risk for these OTC derivatives is the contract/notional amount, as shown in the "Derivative Financial Instruments" note to the financial statements.

Certain funds invest in debt securities which have an investment grade as rated by the Standard & Poor's rating agency. For unrated assets a rating is assigned by the Investment Manager using an approach that is consistent with the approach used by rating agencies.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets and the contract/notional amount of the OTC derivatives. An analysis of debt securities by rating is set out in the table below for the Funds which have such securities.

Perpetual Wholesale Conservative Growth		
	30/06/2023	30/06/2022
	\$'000	\$'000
Rating		
AAA	6,975	6,763
Total	6,975	6,763

Perpetual Wholesale Diversified Growth		
	30/06/2023	30/06/2022
	\$'000	\$'000
Rating		
AAA	1,821	1,756
Total	1,821	1,756

Perpetual Wholesale Balanced Growth		
	30/06/2023	30/06/2022
	\$'000	\$'000
Rating		
AAA	6,981	6,756
Total	6,981	6,756

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

FirstChoice Wholesale Global Share - Hedged							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	1,125,533	1,609,740	197,246	-	-	-	2,932,519
(Outflows)	(1,123,862)	(1,597,659)	(196,634)	-	-	-	(2,918,155)
30/06/2022							
Derivatives:							
Inflows	1,702,703	1,292,926	-	-	-	-	2,995,629
(Outflows)	(1,708,683)	(1,308,416)	-	-	-	-	(3,017,099)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Perpetual Wholesale Conservative Growth							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	3,470	8,963	-	-	-	-	12,433
(Outflows)	(3,264)	(9,650)	-	-	-	-	(12,914)
30/06/2022							
Derivatives:							
Inflows	3,784	5,707	-	-	-	-	9,491
(Outflows)	(3,829)	(5,648)	-	-	-	-	(9,477)

Perpetual Wholesale Diversified Growth							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	3,335	2,245	-	-	-	-	5,580
(Outflows)	(3,218)	(2,523)	-	-	-	-	(5,741)
30/06/2022							
Derivatives:							
Inflows	2,990	1,522	-	-	-	-	4,512
(Outflows)	(3,050)	(1,512)	-	-	-	-	(4,562)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Pendal Wholesale Sustainable Balanced							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	13,616	38	-	-	-	-	13,654
(Outflows)	(13,974)	(103)	-	-	-	-	(14,077)
30/06/2022							
Derivatives:							
Inflows	6,994	209	-	-	-	-	7,203
(Outflows)	(7,080)	(239)	-	-	-	-	(7,319)

Perpetual Wholesale Balanced Growth							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2023							
Derivatives:							
Inflows	14,550	8,117	-	-	-	-	22,667
(Outflows)	(13,921)	(8,604)	-	-	-	-	(22,525)
30/06/2022							
Derivatives:							
Inflows	20,100	5,508	-	-	-	-	25,608
(Outflows)	(20,833)	(5,338)	-	-	-	-	(26,171)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

- Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

- Options

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

- Forward Currency Contracts

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

- Interest Rate Swaps

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

- Cross Currency Swaps

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

- Credit Default Swaps

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

- Warrants

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

FirstChoice Wholesale Global Share - Hedged							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Forward Currency Contracts	2,931,912	27,223	(25,532)	2,995,629	40,381	(74,982)	
	2,931,912	27,223	(25,532)	2,995,629	40,381	(74,982)	

Perpetual Wholesale Conservative Growth							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(5,344)	84	(128)	(1,239)	135	(8)	
- Interest rate futures	(15,711)	-	(370)	5,670	-	(116)	
- Exchange traded options	217	276	(59)	1,036	1,036	-	
- Forward Currency Contracts	12,351	228	(303)	9,368	94	(83)	
	(8,487)	588	(860)	14,835	1,265	(207)	

Perpetual Wholesale Diversified Growth							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(3,328)	34	(62)	(1,920)	55	(3)	
- Interest rate futures	(5,838)	-	(170)	1,558	-	(51)	
- Exchange traded options	157	201	(44)	683	683	-	
- Forward Currency Contracts	5,551	148	(113)	4,462	14	(63)	
	(3,458)	383	(389)	4,783	752	(117)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

10. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Pendal Wholesale Sustainable Balanced							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	1,057	33	(130)	(128)	94	(91)	
- Interest rate futures	(819)	6	(21)	1,291	127	(148)	
- Forward Currency Contracts	13,616	12	(321)	6,982	-	(98)	
	13,854	51	(472)	8,145	221	(337)	

Perpetual Wholesale Balanced Growth							
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values		
		Assets	Liabilities		Assets	Liabilities	
		30/06/2023			30/06/2022		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
- Share price index futures	(4,273)	260	(190)	(5,689)	335	(1)	
- Interest rate futures	(18,590)	56	(263)	3,710	-	(154)	
- Exchange traded options	626	803	(177)	2,671	2,671	-	
- Forward Currency Contracts	22,381	756	(478)	25,304	41	(765)	
	144	1,875	(1,108)	25,996	3,047	(920)	

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

11. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

a - Gross amounts of financial assets/(liabilities)

b - Gross amounts set off in the statement of financial position

c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position

d - Amounts subject to Master netting arrangements which are not currently enforceable

e - Financial Instrument collateral

f - Cash Collateral

g - Net Amount

Pental Wholesale Sustainable Balanced							
	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2023							
Derivatives:							
- Assets	51	-	51	(12)	-	-	39
- Liabilities	(472)	-	(472)	12	-	-	(460)
30/06/2022							
Derivatives:							
- Assets	221	-	221	-	-	-	221
- Liabilities	(239)	-	(239)	-	-	-	(239)

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2023

12. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

13. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting period.

14. EVENTS AFTER BALANCE SHEET DATE

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2023 or on the results and cash flows of the Funds for the reporting period ended on that date.

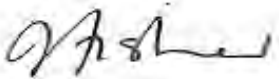
COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' DECLARATION
FOR THE REPORTING PERIOD ENDED 30 JUNE 2023**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2023 and of their performances for the reporting period ended on that date, and
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards issued by the International Accounting Standards Board as stated in Note 1.

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
28 August 2023



Independent auditor's report

To the unitholders of Colonial First State - FirstChoice Wholesale Investment Funds

Our opinion

In our opinion:

The accompanying financial report of Colonial First State - FirstChoice Wholesale Investment Funds (each a Registered Scheme) is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of each Registered Scheme's financial position as at 30 June 2023 and of its financial performance for the period¹ then ended
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What we have audited

The financial report of Colonial First State - FirstChoice Wholesale Investment Funds comprises:

- the balance sheet as at 30 June 2023
- the statement of comprehensive income for the period then ended
- the statement of changes in equity for the period then ended
- the cash flow statement for the period then ended
- the notes to the financial statements, which include significant accounting policies and other explanatory information
- the directors of the Responsible Entity's declaration.

for each of the following Registered Schemes:

- Colonial First State Multi-Manager Defensive Fund
- Colonial First State Multi-Manager Conservative Fund
- Colonial First State Multi-Manager Diversified Fund
- Colonial First State Multi-Manager Moderate Fund
- Colonial First State Balanced Fund 2
- Colonial First State Multi-Manager Growth Fund
- Colonial First State Multi-Manager High Growth Fund
- Colonial First State Multi Manager Geared Growth Fund
- Colonial First State Multi-Manager Fixed Interest Fund
- Colonial First State – FirstChoice Wholesale Investments – Alternatives 1
- Colonial First State Multi-Manager Australian Share Fund
- Colonial First State Multi-Manager Small Companies Fund
- Colonial First State Multi-Manager Global Shares Fund
- Colonial First State Global Share Fund 15
- Colonial First State Multi Manager Asian Share Fund

¹ References to Period for each Registered Schemes means the financial year from 1 July 2022 to 30 June 2023 unless otherwise indicated

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Liability limited by a scheme approved under Professional Standards Legislation.



- Colonial First State Multi Manager Emerging Markets Fund
- Colonial First State Multi-Manager Property Securities Fund
- Colonial First State Multi Manager Global Property Securities Fund
- Colonial First State Multi Manager Global Infrastructure Securities Fund
- Colonial First State Multi Manager Geared Australian Boutique Shares Fund
- Colonial First State Diversified Fund 2
- Colonial First State Diversified Fund 3
- Colonial First State Diversified Fund 10
- Colonial First State Diversified Fund 7
- Colonial First State Diversified Fund 8
- Colonial First State Investment Fund 85
- Colonial First State Investment Fund 83
- Colonial First State Investment Fund 90
- Colonial First State Investment Fund 91
- Colonial First State Investment Fund 84
- Colonial First State Investment Fund 92
- Colonial First State - FirstChoice Wholesale Investments - Fixed Interest Fund 8
- Colonial First State - FirstChoice Wholesale Investments - Global Share Fund 14
- Colonial First State - FirstChoice Wholesale Investments - Property Securities Fund 7
- Colonial First State Investment Fund 44
- Colonial First State Investment Fund 149 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Wholesale Conservative Fund
- Colonial First State Diversified Fund 1
- Colonial First State Investment Fund 45
- Colonial First State Investment Fund 150 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Investment Fund 147 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Wholesale Balanced Fund
- Colonial First State Diversified Fund 4
- Colonial First State Wholesale Diversified Fund
- Colonial First State Diversified Fund 5
- Colonial First State Diversified Fund 6
- Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 32
- Colonial First State Investment Fund 46
- Colonial First State Investment Fund 151 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Investment Fund 148 (for the period from 13 September 2022 to 30 June 2023)
- Colonial First State Wholesale High Growth Fund
- Colonial First State Specialist Fund 46
- Colonial First State - FirstChoice Wholesale Investments - Specialist Fund 23
- Colonial First State Australian Boutique Shares Blended
- Colonial First State Wholesale Developing Companies Fund
- Colonial First State Wholesale Future Leaders Fund
- Colonial First State Investment Fund 95



Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Registered Scheme in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Other information

The directors of the Responsible Entity are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Responsible Entity for the financial report

The directors of the Responsible Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors of the Responsible Entity are responsible for assessing the ability of the Registered Scheme to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors of the Responsible Entity either intends to liquidate the Registered Scheme or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.


PricewaterhouseCoopers


Klynton Hankin
Partner

Sydney
28 August 2023

Enquiries

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