

29 October 2024

Dear Investor,

**Changes to the Antipodes Global Fund – Long (ARSN 118 075 764 APIR WHT0057AU)**

This letter provides you, as a valued member of the Antipodes Global Fund -Long (the **Fund**) information about the upcoming changes to the Fund's name, and management fees.

This letter is for your information and you are not required to take any action.

The changes taking effect from 26 November 2024 are as follows:

	<b>Current</b>	<b>New (from 26 November 2024)</b>
<b>Fund name:</b>	Antipodes Global Fund – Long	Antipodes Global Value Fund
<b>Management fee:</b>	1.20%	0.95%

**Background**

Pinnacle and Antipodes are committed to continuously reviewing product offerings to ensure they continue to meet client requirements and remain competitive.

There is no change to Fund's investment objective, investment strategy or risk profile.

We appreciate your support of the Fund and if you have any questions please contact our Client Services Team on 1300 010 311.

Yours faithfully,



Calvin Kwok

Director

**Pinnacle Fund Services Limited**