

7 November 2024

Dear Unitholder

FLINDERS EMERGING COMPANIES FUND – CLASS A and B – ARSN 607 268 048

Fund Termination Proceeds – Interim Payment

Further to our Notice of Fund Termination dated 29 October 2024, Warakirri Asset Management Ltd ABN 33 057 529 370, AFS Licence No. 246782 (**Warakirri, we, us**), as the responsible entity (RE) of the Flinders Emerging Companies Fund ARSN 607 268 048 (**Fund**) advises that the Fund has now effectively realised 95% of its assets. As a result, the RE will today lodge a redemption request with the Fund Administrator (Citi). Once this redemption request is processed (on a T+5 basis) you will receive proceeds equal to 95% of your current unitholding based on the current Net Asset Value (NAV) of the Fund. We expect that these redemption proceeds will be paid to you on 14 November 2024.

Winding up of the Fund will be completed as soon as reasonably practicable and Warakirri will continue to work with the investment manager to convert the remaining assets of the Fund into cash, pay the liabilities of the Fund and then pay any excess to the unitholders in accordance with their respective entitlements.

Whilst we are not in a position to advise unitholders as to the timing or final amount that may be available for distribution at the end of the winding up process, it can be no earlier than 28 December 2024 (the minimum 60 days as required under the Fund's constitution from the Notice of Fund Termination). We will endeavour to communicate these details as the information becomes available to us.

What do I need to do?

As a unitholder you do not need to do anything, termination proceeds will be paid into your nominated bank account or sent by cheque.

More information

If you have any questions or require further information regarding the above, please email investorrelations@warakirri.com.au or call us on 1300 927 254.

