

Dear Client,

Please be advised that we have completed the 2024 Annual PDS Roll for our disclosure documents with an issuance date of 15 November 2024.

Issuance date: Friday 15 November 2024

What this means:

- All disclosures, application and withdrawal forms will be updated on our website from today, 15 November 2024.
- All clients will need to review the updated disclosures and use the new forms from this date.
- The Link/MUFG Registry Portal will be updated, where applicable.

Overview of material changes:

- Marketing name changes for the Realindex Funds to RQI
- Changes to the Management fees for two RQI Funds
- Changes to the Stewart Investor Funds disclosure for cash asset allocation ranges
- Buy / Sell Spread changes for various Funds
- Changes to Standard Risk Measures for various Funds
- Updates to disclosures in relation to transfer of custodian and administrator to Northern Trust
- Updated transaction costs for 12 months to 30 June 2024

Please refer to the below summary of key changes to the funds.

Fund name/s	Code	Change description	Change details	
Realindex Global Share Value Fund	FSF1771AU	Marketing name change	Old: Realindex Global Share Value Fund	New: RQI Global Value Fund
Realindex Global Diversified Alpha Fund	PIM2827AU	Marketing name change	Old: Realindex Global Diversified Alpha Fund	New: RQI Global Diversified Alpha Fund
Realindex Australian Diversified Alpha Fund	PIM9642AU	Marketing name change	Old: Realindex Australian Diversified Alpha Fund	New: RQI Australian Diversified Alpha Fund
Fund name/s	Code	Change description	Change details	

RQI Global Diversified Alpha Fund	PIM2827AU	Management fee change	Old: 0.49% p.a.	New: 0.59% p.a.
RQI Australian Diversified Alpha Fund	PIM9642AU	Management fee change	Old: 0.45% p.a.	New: 0.49% p.a.

Fund name/s	Code	Change description	Change details	
Stewart Investors Worldwide Sustainability Fund	FSF1675AU	Asset allocation change	Old: <ul style="list-style-type: none"> Global Equities – 80%-100% Cash – 0%-20% 	New: <ul style="list-style-type: none"> Global Equities – 90%-100% Cash – 0%-10%
Stewart Investors Worldwide Leaders Sustainability Fund	PIM6160AU			
Stewart Investors Global Emerging Markets Sustainability Fund	FSF1050AU			
Stewart Investors Global Emerging Markets Leaders Sustainability Fund	PIM1937AU			
Stewart Investors Global Emerging Markets Leaders Fund	FSF0080AU			
Fund name/s	Code	Change description	Change details	
First Sentier Australian Small Companies Long Short Opportunities Fund	PIM2344AU	Standard Risk Measure and Risk Level description changes	Old: 7 - Very High Very high risk of short-term loss. Likely to produce higher returns over the minimum suggested timeframe.	New: 5 - Medium to High The likelihood of the capital value of your investment going down over the short term is high compared to funds investing in lower-risk assets such as fixed interest assets or cash.
First Sentier Cash Fund	PIM3425AU	Standard Risk Measure and Risk Level description changes	Old: 2 - Low The likelihood of the capital value of your investment going down over the short	New: 1 - Very low The likelihood of the capital value of your investment going down over the short term is very low compared to funds

			term is low compared to funds.	investing in higher-risk assets such as equities.
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Fund name/s	Code	Change description	Change details	
First Sentier ex-20 Australian Fund	PIM1925AU	Buy/sell spread change	Old: +0.20%/-0.20%	New: +0.15%/-0.15%
First Sentier Geared Australian Share Fund	PIM7590AU	Buy/sell spread change	Old: +0.40%/-0.40%	New: +0.25%/-0.25%
First Sentier Global Listed Infrastructure Fund – Hedged	FSF1241AU			
First Sentier Global Listed Infrastructure Fund – Unhedged	PIM8891AU	Buy/sell spread change	Old: +0.15%/-0.15%	New: +0.10%/-0.10%
First Sentier Global Listed Infrastructure Fund – Z Class	PIM6563AU			
First Sentier Responsible Listed Infrastructure Fund – Hedged	PIM6646AU	Buy/sell spread change	Old: +0.15%/-0.15%	New: +0.10%/-0.10%
Fund name/s	Code	Change description	Change details	
All Funds	Multiple	Custodian changes	Northern Trust appointed as Custodian and Administrator for certain Funds, or just Administrator.	
Fund name/s	Code	Change description	Change details	
All Funds	Multiple	Transaction costs changes	Updated Transaction Costs for the 12 months to 30 June 2024	

Website availability - The relevant PDS, AIB and TMD will be available on the following links:

- Adviser: [Adviser Disclosure Documents](#)
- Individual : [Individual Disclosure Documents](#)
- Institutional: [Institutional Disclosure Documents](#)

Please let us know if you have any questions.

Regards,

Richard

Client Service Team

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