

Important Notice

Notice of Unit Consolidation and Declaration of a Non-Transactional Business Day

Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (**Responsible Entity, Ausbil, Ausbil Investment Management, we**), in its capacity as responsible entity, advises that units in the following funds will be consolidated in the ratio 10:1 effective 13 December 2024:

Fund Name	APIR	ARSN
Ausbil Australian Concentrated Equity Fund	AAP9227AU	622 627 696
Ausbil Active Sustainable Equity Fund - Wholesale Class	AAP3940AU	623 141 784
Ausbil Active Dividend Income Fund – Wholesale Class	AAP3656AU	621 670 120
Ausbil Global SmallCap Fund	AAP8285AU	623 619 625
Ausbil Global Essential Infrastructure Fund – Unhedged	AAP3254AU	628 816 151
Ausbil Global Essential Infrastructure Fund – Hedged	AAP3601AU	628 816 151
Candriam Sustainable Global Equity Fund	AAP0001AU	111 733 898

On 22 August 2024, unitholders approved a special resolution to make amendments to the Fund's constitution that provided Ausbil with the relevant powers to operate the Fund as a Quoted Managed Fund (**QMF**). In preparation for the Fund's units to be quoted, and as foreshadowed in the Notice of Meeting to unitholders, Ausbil will be consolidating the Fund's units (**Unit Consolidation**), which will amend to the Fund's unit price and units on issue but has no impact to the Fund's value.

Effective on 13 December 2024, units in the Fund will be consolidated in the ratio of 10:1. That is, for every 10 units held by a unitholder, it will be consolidated into one unit. The Unit Consolidation will increase the Fund's unit price proportionately with the consolidation ratio.

Importantly, the value of any investment after the Unit Consolidation will not be less than the value of the investment before the Unit Consolidation. We will send a statement confirming the unit consolidation details following the completion of the process.

To process the Unit Consolidation in an orderly manner and to protect unitholders' interests as a whole, the Funds and classes of Funds listed above will not be accepting applications or redemptions on Friday, 13 December 2024, ie Friday 13 December 2024 is designated a non-transactional business day. **Where units in a class of a Fund are being consolidated and**

there are multiple classes within that Fund, **13 December 2024 will be a non-transactional business day for all classes in the Fund.**

Therefore, for these Funds, transaction requests received after 2.30pm (Sydney time) on Thursday 12 December 2024 and before 2.30pm (Sydney time) on Monday 16 December 2024, will be processed effective 16 December 2024 at the post-consolidation unit price. **Please note that we will not accept Calastone trades for these Funds after 2.30pm (Sydney time) on Thursday 12 December 2024 (which means any trades submitted will be rejected and the trades would need to be resubmitted) and we will recommence accepting Calastone trades from Monday 16 December 2024.**

For other Ausbil Funds, 13 December 2024 is a normal business day.

Summary of activities and dates

Dates	Activities
Thursday 12 December 2024	<ul style="list-style-type: none"> • Normal transactional day for all funds. • Units and unit prices will reflect pre-consolidation positions.
Friday 13 December 2024	<p>Non-Transactional Business Day for the funds in the table above</p> <ul style="list-style-type: none"> • No unit prices will be issued and no applications or redemptions will be processed. • Calastone trades will be rejected. • Any applications or redemptions received will be processed effective 16 December 2024. <p>Unit Consolidation</p> <ul style="list-style-type: none"> • Ausbil’s unitholder register will process the unit consolidation for the funds in table above. Confirmation sent to investors upon completion. • IDPSs and IDPS-like schemes should process the unit consolidation prior to submitting instructions to apply effective on or after 16 December 2024.
Monday 16 December 2024	<ul style="list-style-type: none"> • Normal transactional business day. • Units and unit prices will reflect post-consolidation positions • Calastone trades will recommence being accepted. • Any applications or redemptions received before 2.30pm will be processed effective Monday 16 December 2024.

The following table uses a hypothetical scenario to demonstrate the change to the unit price and units on issue as a result of the Unit Consolidation in the ratio of 10:1.

Effective Date	Units	Unit Price	Value
Pre-consolidation			
Thursday 12 December 2024	16,500.4121	\$1.212091	\$20,000.00
Post-consolidation			
Friday 13 December 2024 <i>(or prior to Monday 16 December 2024)</i>	1,650.0412	\$12.120910	\$20,000.00

Please contact your Ausbil Distribution team representative, email us at contactus@ausbil.com.au or call Ausbil Client Services on 1800 287 245 during Sydney business hours.

Ausbil Investment Management Limited

Ausbil Client Services |

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ausbil

Strength. Wisdom. Agility.

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