



Macquarie International Infrastructure Securities Fund (Hedged) (APIR Code MAQ0432AU)

Macquarie International Infrastructure Securities Fund (Unhedged) (APIR Code MAQ0825AU)

3 October 2024

I am writing to provide an update on the formation of a new combined Macquarie Global Listed Real Asset Team and a team change in relation to the Macquarie Global Listed Infrastructure Team.

James Maydew, who leads the Macquarie Global Listed Real Estate Team, is stepping into an expanded role as the Head of the Macquarie Global Listed Real Assets Team. This strategic move will integrate three of our listed real assets investment teams, under his leadership: Macquarie Global Natural Resources, Macquarie Global Listed Infrastructure, and Macquarie Global Listed Real Estate.

This consolidation is designed to leverage synergies across our listed real asset portfolios, better co-ordinate research and insights, enhance our team strength and drive success across the platform.

As part of this transition, Anthony Felton, Portfolio Manager, Global Listed Infrastructure will depart the business. Brad Frishberg will continue his role as Head of Global Listed Infrastructure and lead Portfolio Manager on the Global Listed Infrastructure funds and separate accounts (including the Macquarie International Infrastructure Securities Fund (Hedged) and the Macquarie International Infrastructure Securities Fund (Unhedged)).

Research Analyst Barry Klein, with 23 years' investment experience, will expand his contribution to the team in a new role as Portfolio Manager / Analyst by assisting with portfolio management responsibilities whilst retaining some research analyst coverage.

The Global Listed Infrastructure Team remains well-resourced and supported by the enhanced Global Listed Real Assets platform. There will be no change to the underlying investment process of the Macquarie International Infrastructure Securities Fund (Hedged) and the Macquarie International Infrastructure Securities Fund (Unhedged).

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