

8 August 2024

## **NEW DIMENSIONAL ETFs, PDS UPDATES AND TRUST NAME CHANGES**

Dear Client,

I am excited to announce that we will be converting three more Dimensional funds to Dual Access Funds as part of our ongoing commitment to providing clients flexibility with how they access our investment solutions. Alongside these changes, there will be some Product Disclosure Statement (“PDS”) updates and some changes to fund names.

### **Upcoming ETFs**

Today, we announce that we have applied to the ASX to facilitate the quotation of the following Trusts as Dual Access Funds:

- Dimensional Australian Value Trust
- Dimensional Global Value Trust
- Dimensional Global Small Company Trust

Pending final ASX and regulatory approvals, we hope to have these funds available on the ASX on or around 19 August 2024.

In late 2023, we successfully converted three of our existing funds into Dual Access Funds. We took this step as part of our commitment to providing client flexibility as the Dual Access structure enables investors to buy and sell units both off-market as a managed fund, or on-market as an ETF. These funds now have around \$250 million invested by investors via the ETF access point:

- (DACE) Dimensional Australian Core Equity Trust (Managed Fund)
- (DGCE) Dimensional Global Core Equity Trust (Managed Fund) – Unhedged Class
- (DFGH) Dimensional Global Core Equity Trust (Managed Fund) – AUD Hedged Class

### **Name Changes and PDS Updates**

In order to convert the three new Dual Access Funds, we will be updating the PDS for the three new Trusts listed above, as well as the PDS for the three funds converted in 2023. A summary of all changes can be found in detail within the notice provided in this communication.

I also want to highlight an update to the names of our Dual Access Funds. The following name changes are required following updated regulatory and exchange requirements:

Current Fund Name	Updated Fund Name
Dimensional Australian Core Equity Trust / Dimensional Australian Core Equity Trust (Managed Fund)	Dimensional Australian Core Equity Trust – Active ETF
Dimensional Australian Value Trust	Dimensional Australian Value Trust – Active ETF
Dimensional Global Core Equity Trust (Unhedged Class) / Dimensional Global Core Equity Trust (Managed Fund) (Unhedged Class)	Dimensional Global Core Equity Trust (Unhedged Class) – Active ETF
Dimensional Global Core Equity Trust (AUD Hedged Class) / Dimensional Global Core Equity Trust (Managed Fund) (AUD Hedged Class)	Dimensional Global Core Equity Trust (AUD Hedged Class) – Active ETF
Dimensional Global Value Trust	Dimensional Global Value Trust – Active ETF
Dimensional Global Small Company Trust	Dimensional Global Small Company Trust – Active ETF

The new fund names will apply to both on-market (ETF) investors and off-market (managed fund) investors, meaning that investors who do not use the ETF access point will also observe this name change. There will be no change to how investors hold or transact in their units – existing investors using the off-market access point will continue to hold their units off-market (despite the addition of the “ETF” to the fund name).

These name changes will occur at the same time as the new ETFs are quoted on the ASX (on or around 19 August 2024). The name changes apply to the ‘trading name’ of the funds; the fund names registered with ASIC will not be changing.

If you have any questions, please contact your adviser or Dimensional representative.



**Bhanu Singh**

Chief Executive Officer and Senior Investment Director  
DFA Australia Limited

8 August 2024

## **INTENTION TO OFFER DIMENSIONAL WHOLESALE TRUSTS AS DUAL ACCESS FUNDS<sup>1</sup>**

### **1. Launch of Dual Access Funds**

DFA Australia Limited ACN 065 937 671 ("**Dimensional**") is the responsible entity of the Dimensional Australian Value Trust ARSN 092 663 735, Dimensional Global Value Trust ARSN 092 663 360 and Dimensional Global Small Company Trust ARSN 092 662 952 (collectively, "**Funds**") and the Dimensional Australian Core Equity Trust ARSN 120 009 163 and Dimensional Global Core Equity Trust ARSN 120 009 305.

Dimensional has previously announced that we have applied to the Australian Securities Exchange ("**ASX**") to facilitate the offering of the Funds as "Dual Access Funds".

Once the application is approved by the ASX, investors will be able to acquire units in the Funds ("**Units**") by applying for Units directly with Dimensional or by purchasing Units on the ASX via a broker. Investors will also have the opportunity to dispose of their Units by giving a withdrawal request directly to Dimensional or by selling those Units on the ASX via a broker.

The method by which an investor acquires Units will not limit the method by which an investor may dispose of those Units, subject to the requirement to first 'convert' those Units in certain circumstances described below.

The application to the ASX remains on track, and we hope for the Funds to be available for investors to trade on the ASX as Dual Access Funds on or around 19 August 2024.

### **2. Lodgement of New PDS**

As part of the process for the Funds to be made available as Dual Access Funds, Dimensional lodged a new Product Disclosure Statement for Units in the Funds ("**New PDS**") with the Australian Securities and Investments Commission ("**ASIC**") on 8 August 2024. A copy of the New PDS is available on Dimensional's website at [dimensional.com/au-en/document-centre](https://dimensional.com/au-en/document-centre) and referred to on the ASIC Offer Notice Board at [regulatoryportal.asic.gov.au/offer-notice-board](https://regulatoryportal.asic.gov.au/offer-notice-board). Units in the Dimensional Australian Core Equity Trust and Unhedged and AUD Hedged classes of the Dimensional Global Core Equity Trust (collectively, "Existing Dual Access Funds") will also be issued pursuant to the New PDS.

The New PDS is subject to an exposure period of a minimum of seven days commencing on 9 August 2024.

The minimum seven-day exposure period for the New PDS may be extended by ASIC for a further seven days. The current Product Disclosure Statements and Additional Information Guide dated 13 November 2023 for the Funds and the current Product Disclosure Statement for the Existing Dual Access Funds dated 2 November 2023 ("**Current PDSs**") will continue to be available during the exposure period and investors will still be able to make applications for units under the Current PDSs until the end of the exposure period and once the ASX has approved the quotation of the Units.

**Units will not be issued or sold by Dimensional pursuant to an application made in response to the New PDS until the exposure period has expired and the Units have been approved for quotation on the ASX.**

With respect to the Funds, once the Units in the Funds are quoted for trading on the ASX:

- **Dual Access Funds:** As described above, under the New PDS investors may acquire Units directly from Dimensional or by purchasing them on ASX via a broker. Investors will also have the opportunity to dispose of their Units by giving Dimensional a withdrawal request or selling those Units on the ASX via a broker (subject to

conversion). There are important differences between buying and selling Units on the ASX and applying for and withdrawing Units directly with Dimensional (which include the entry and exit price, whether minimum investment amounts apply to the investment and the Australian tax implications). These differences are further described in section 4 of the New PDS.

- **Conversion:** Investors will be able to move units held directly with Dimensional to quoted units traded via the ASX (and vice versa) through a process known as a ‘conversion’ (rather than submitting sell / withdrawal instructions). Further information on the conversion process is set out in section 9 of the New PDS.
- **Continuous disclosure:** The continuous disclosure regime will apply to the Units once they are quoted for trading on the ASX. From that time Dimensional will comply with its continuous disclosure obligations by publishing new material information about the Units on the Dimensional website (rather than sending significant event notices directly to investors as is currently required for the Funds). This information will also be made available on the ASX announcements platform.
- **New risks:** Certain new risks will apply once the Units are quoted for trading on the ASX. These are set out in section 5 of the New PDS.
- **Cooling-off period:** Investors will not have cooling-off rights in respect of Units in the Funds issued after the date on which they are quoted for trading on the ASX (regardless of whether they were purchased on the ASX or issued directly by Dimensional).
- **Fees:** The management fees charged by Dimensional will remain the same under the New PDS. Dimensional may agree to charge Market Makers and Authorised Participants any additional fees or costs incurred by Dimensional associated with the issue of Units to, or withdrawal of Units by, Market Makers and Authorised Participants in undertaking their relevant activities.

The above matters and the rights attaching to all Units once they are quoted for trading on the ASX are described in detail in the New PDS.

With respect to the Funds and the Existing Dual Access Funds, the New PDS also contains the following changes:

- **Name changes:** Following updated regulatory and exchange guidance, the trading name for each fund will be updated. The fund names registered with ASIC are not changed. The updated trading names are as follows:

APIR Code	ASX Ticker	Updated Name
DFA0003AU	DACE	Dimensional Australian Core Equity Trust – Active ETF
DFA0101AU	DAVA	Dimensional Australian Value Trust – Active ETF
DFA0004AU	DGCE	Dimensional Global Core Equity Trust (Unhedged Class) – Active ETF
DFA0009AU	DFGH	Dimensional Global Core Equity Trust (AUD Hedged Class) – Active ETF
DFA0102AU	DGVA	Dimensional Global Value Trust – Active ETF
DFA0106AU	DGSM	Dimensional Global Small Company Trust – Active ETF

- **Cheques:** Investors will no longer be able to pay application monies via cheque.
- **Other minor changes:** Including the update of the fees and other costs in section 7 of the New PDS based on data from the financial year ended 30 June 2024. Management fees remain unchanged.

The exposure period for the New PDS provides ASIC and market participants with a period of time to review the New PDS before Dimensional may raise further investment under the New PDS. This may result in the identification of deficiencies in the New PDS and, in these circumstances, certain action will need to be taken by Dimensional to rectify that before applications under the New PDS may be accepted.

### 3. Information for existing investors in the Funds

Current investors holding Units are not required to take any action at this time. However, the information in relation to the rights and liabilities of Units disclosed in the New PDS will apply equally to existing Units. Current investors are therefore encouraged to read the New PDS for further information on the Units once they become quoted for trading on the ASX.

### 4. Further information

If you have any further questions about these changes, please don't hesitate to contact your advisor or consultant.

Yours sincerely,



**Bhanu Singh**

Chief Executive Officer and Senior Investment Director  
DFA Australia Limited

---

<sup>1</sup> **Important Information:** This is a Significant Event Notice for the purposes of s.1017B of the Corporations Act 2001. Product Disclosure Statements (PDSs) for the Dimensional Wholesale Trusts, under which offers to invest in these trusts are made, are available from the issuer of the PDSs, DFA Australia Limited (ABN 46 065 937 671, Australian financial services license no. 238093) or by download from our website at [dimensional.com/funds](http://dimensional.com/funds). Investors should consider the current PDS in deciding whether to invest in a trust, or to continue to hold their investments in a trust.