

Update on Merlon Capital Partners

Merlon Capital Partners (“Merlon”) and Fidante Partners Limited (“Fidante”) are pleased to announce that the Merlon investment team have acquired Fidante’s minority interest in the firm.

Fidante has partnered with the Merlon team since 2010 to build a robust investment management business and are pleased to support the Merlon investment team to fully align itself with its investment philosophy and primary objective of delivering long-term investment performance.

There will be no change to Merlon’s proven investment approach, which has seen its flagship Concentrated Australian Share Strategy outperform its benchmark since its 2010 inception and ranking in the top three of the value-manager universe¹ over 1,3, 5 and 10 years.

Merlon will continue to operate as it does today, with no change to its team or investment approach. Fidante will continue to provide retail distribution, responsible entity and investment operations services to Merlon through renewed Administration, Distribution and Responsible Entity service agreements.

Fidante and Merlon remain committed to maintaining continuity and stability to achieve the best outcomes for our investors. If you have any questions about this update, we would be pleased to organise a time to discuss in further detail.

¹ 19 funds from the Mercer survey for the period to 30 April 2024