

Good afternoon

Re: Bell Asset Management unitholder meetings and retirement as RE

We write to you with updated information relating to the Bell Asset Management unitholder meeting held 14 March 2024. In this meeting, voters were asked to support the retirement of Bell Asset Management as RE of the three funds under management and appoint Perpetual Corporate Trust as new external RE.

Your position as an eligible voter led to us reaching out to you in previous months to ask for your support and participation.

### **Vote outcome**

We are pleased to report that sufficient votes in support were counted to pass the resolution for all three funds. The response from eligible voters was very significant and overwhelmingly supportive, with over 99% of the votes lodged being in favour of the resolution.

### **Next steps**

ASIC have now confirmed that on 22 April 2024 Trust Company (RE) Services Ltd (referred to as Perpetual) will officially take over the role of RE for the following funds:

Bell Global Emerging Companies Fund,

Bell Global Equities Fund

Bell Global Sustainable Fund.

On the same date, the custody, fund administration and unit registry services will transition to Apex from NAB/SS&C.

We will be sending a more formal notification to registered unitholders detailing any operational changes closer to the transition date. New Product Disclosure Statements and Target Market Determinations will be issued by Perpetual on the transition date.

### **For investors**

Bell Asset Management retains all functions and duties of investment management. The portfolios are being managed by the same firm, the same team according to the existing strategies and investment process.

Perpetual is a reputable and experienced provider of RE services that shares a similar culture towards risk management and governance. The additional resources which they bring to the role of RE are a net benefit to investors in our funds.

There will be no material impact to individual investors as a result of these changes other than the change in registry and the resulting need to register for the replacement investor portal.

We wanted to take this opportunity to thank you for your continued support in the Bell Asset Management funds. For every vote gathered and time spent doing work outside of normal duties, we are truly appreciative.

There is no action you need to take upon receipt of this email.

If you have any outstanding queries or topics that you would like to discuss, please feel free to contact me directly on 0451 633 657.

Yours faithfully,

**Nick Fels**  
Chief Executive Officer

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