

The Trust Company
(RE Services) Limited
ACN 003 278 831
ABN 45 003 278 831
AFSL 235150

Level 18, 123 Pitt Street,
Sydney, NSW 2000

P: (02) 9229 9000
F: +61 2 8256 1427
www.perpetual.com.au



14 March 2024

First Sentier Equity Income Fund ARSN 168 563 808 (the “**Fund**”)

Important Notice to Unitholders

Dear Unitholders,

We, The Trust Company (RE Services) Limited, are the responsible entity of the Fund (“**we**” or “**Perpetual**” or the “**Responsible Entity**”).

This product update is intended to be read together with the Fund’s Product Disclosure Statement (“**PDS**”) and the associated Additional Information Booklet (“**AIB**”), dated 15 November 2023 and reflects the following change:

- The Standard Risk Measure has changed from 6 to 5.
- The Risk level has changed from ‘High’ to ‘Medium to high’.

There will be no changes to the investment strategy, objective or distribution frequency of the Fund as a result of this change.

If you have any questions regarding the above changes, please contact Investor Services on 1300 553 490.

Copies of the product update, PDS and AIB are available via First Sentier Investors’ website at www.firstsentierinvestors.com.au.

Sincerely,

The Trust Company (RE Services) Limited