



The Trust Company (RE Services) Ltd
ABN 45 003 278 831
AFSL 235150
Level 18, 123 Pitt Street,
Sydney, NSW 2000,
Australia

Colonial First State Separately Managed Account (ARSN 618 390 051)

PDS Update - 1 November 2023

The Trust Company (RE Services) Ltd, ABN 45 003 278 831 AFSL 235150 (**Responsible Entity**) is the Responsible Entity for the Colonial First State Separately Managed Account ARSN 618 390 051 (**Scheme**). Colonial First State Investments Limited, ABN 98 002 348 352 AFSL 232468 (**CFSIL**) acts as the Administrator for the Scheme.

This notice is issued to update information in the product disclosure statement and to inform you that effective from 1 November 2023:

- The board composition of the Responsible Entity will consist of a majority of external directors. As a result, the Responsible Entity will not be required to have a separate Compliance Committee; and
- The Compliance Committee is dissolved.

All references in the Scheme's current Product Disclosure Statement (including any statements incorporated by reference) (**PDS**) to the Responsible Entity's Compliance Committee are removed from the PDS.

This notice should be read in conjunction with the PDS which is available on the CFSIL's website. A copy of this notice and the PDS is available free of charge, upon request.

This communication has been issued by The Trust Company (RE Services) Ltd ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Fund. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. Before investing you should read the PDS. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.