

CFS Index Portfolio

Index 80

December 2024 update

CFS Index 80

December 2024 update

CFS's lowest-cost managed account with index building blocks and active asset allocation.

Investment mix

80% growth | 20% defensive assets

Minimum suggested timeframe

5 years

Platform availability

CFS Edge

Total ongoing fees and costs (p.a.)¹

0.30%

Minimum investment

\$5,000

Research rating

4 star (Superior) - SQM



Superior

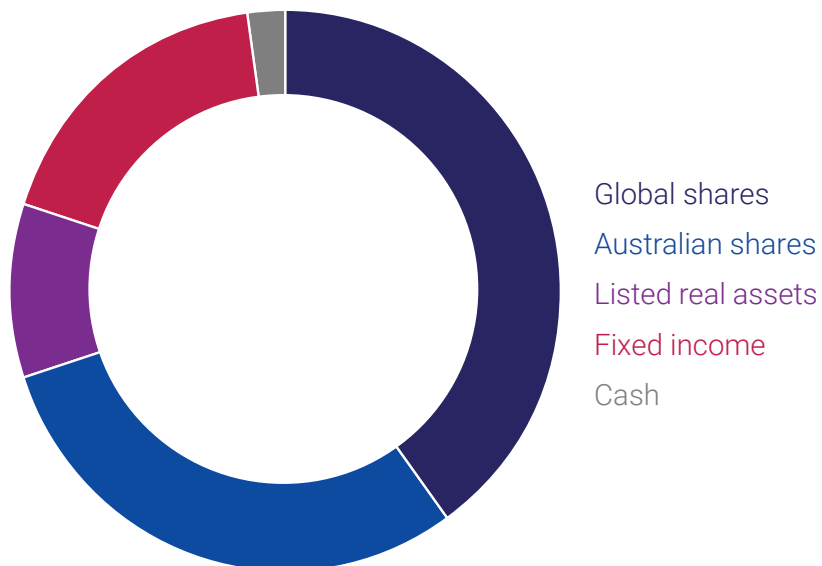


What happened over the quarter?

- Maintaining our growth assets exposure helped the portfolio, as unhedged Global Shares were the strongest performer (11%) over the quarter, rallying strongly in November as markets digested the US Presidential election result.
- Unhedged Global Shares aside, most other asset classes produced negative returns for the quarter. Rising bond yields and a stronger US dollar were the main drivers.
- In December we increased the allocation to Australian Bonds, while decreasing Global Bonds. We see a better risk-adjusted yield on domestic bonds, especially when considering political turmoil in Europe and inflation fears re-emerging under a 'Trump 2.0' administration.

¹ Managed account fee (CFS SMA PDS 1/11/2024), indirect costs, recoverable expenses, performance fee, transaction costs.

Asset allocation and asset class performance



Performance	3 months	1 year	Since inception ¹
Return (net)	1.8%	13.7%	21.1%
Benchmark (gross)	1.9%	14.2%	21.5%
Income	0.8%	4.1%	4.4%

Asset allocation	Holding	APIR	3 months	1 year	Since inception ¹
24.0%	CFS Index Global Share	FSF6182AU	10.7%	29.1%	31.0%
16.0%	CFS Index Global Share - Hedged	FSF5306AU	0.6%	18.8%	27.6%
30.0%	CFS Index Australian Share	FSF2161AU	-1.9%	10.0%	20.1%
5.0%	CFS Index Global Prop Securities	FSF5129AU	-9.0%	0.9%	16.7%
5.0%	CFS Index Global Listed Infra Securities	FSF2924AU	-3.3%	11.4%	18.2%
12.0%	CFS Index Australian Bond	FSF8668AU	-0.3%	2.8%	7.4%
6.0%	CFS Index Global Bond	FSF7399AU	-1.3%	1.9%	7.0%
2.0%	CFS Enhanced Cash	FSF9620AU	0.9%	4.7%	4.7%

¹ 1 November 2023

Past performance is no indication of future performance. The holdings shown are for a representative Model Portfolio and may differ from a client's actual portfolio.

Find out more

To find out more about CFS managed account portfolios, investors can contact their financial adviser or call CFS on 1300 769 619.

Advisers can contact their CFS Business Development Manager or call CFS on 13 18 36.

Total ongoing fees and costs are GST inclusive, net of any input tax credits (including reduced input tax credits). Refer to the CFS Edge Signature Managed Account PDS for more information.

The rating contained in this document is issued by SQM Research Pty Ltd ABN 93 122 592 036 AFSL 421913. SQM Research is an investment research firm that undertakes research on investment products exclusively for its wholesale clients, utilising a proprietary review and star rating system. The SQM Research star rating system is of a general nature and does not take into account the particular circumstances or needs of any specific person. The rating may be subject to change at any time. Only licensed financial advisers may use the SQM Research star rating system in determining whether an investment is appropriate to a person's particular circumstances or needs. You should read the product disclosure statement and consult a licensed financial adviser before making an investment decision in relation to this investment product. SQM Research receives a fee from the Fund Manager for the research and rating of the managed investment scheme.

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State. The performance and holdings in this document are for a representative Model Portfolio and are not a guarantee or an indication of the actual performance or holdings of a client's portfolio due to differences in the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client. Performance is reported net of ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable) and cross-checked but not audited. Periods less than one year are not annualised. Benchmark is a weighted composite and is reported gross of fees. Underlying manager returns are sourced or proxied from Lonsec iRate as detailed performance reporting is not currently available for CFS Edge. Please refer to the CFS Edge PDS for full details of the applicable fees, costs, and benchmarks.

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Avanteos Superannuation Trust ABN 38 876 896 681 and issuer of CFS Edge Super and Pension. Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL) is the Investor Directed Portfolio Service (IDPS) operator, administrator and custodian of the Avanteos Wrap Account Service and issuer of CFS Edge Investments. CFSIL is also the administrator and custodian of the Colonial First State Separately Managed Account ARSN 618 390 051 (Colonial First State Managed Account). While all care has been taken in preparing the information contained in this document (using reliable and accurate sources), to the extent permitted by law, no one including AIL and CFSIL, nor any related parties, their employees or directors, accept responsibility for loss suffered by anyone from reliance on this information. This document provides general information and doesn't take into account anyone's individual objectives, financial situation, needs or tax circumstances. You should read the relevant Product Disclosure Statement (PDS), Investor Directed Portfolio Service Guide (IDPS Guide) and Financial Services Guide (FSG) before making an investment decision or any recommendations to a client. You can find the target market determinations (TMD) for our financial products at www.cfs.com.au/tmd, which include a description of who a financial product might suit. The disclosure documents can be obtained via www.cfs.com.au/cfsedge or by calling us on 1300 769 619. 30701 / 0225