

CFS Index Portfolio

# Index 70

December 2024 update

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CFS's lowest-cost managed account with index building blocks and active asset allocation.

## Investment mix

70% growth | 30% defensive assets

## Minimum suggested timeframe

5 years

## Platform availability

CFS Edge

## Total ongoing fees and costs (p.a)<sup>1</sup>

0.29%

## Minimum investment

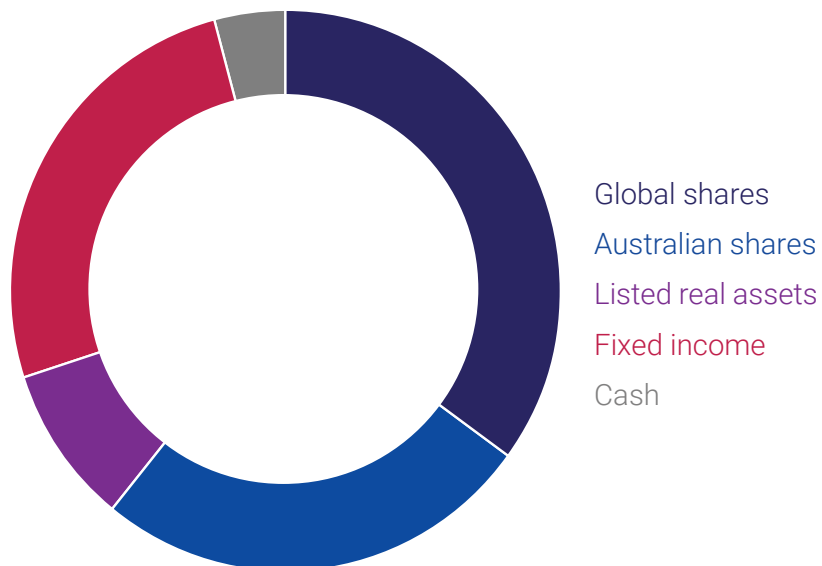
\$5,000

<sup>1</sup> Managed account fee (CFS SMA PDS 1/11/2024), indirect costs, recoverable expenses, performance fee, transaction costs.

## What happened over the quarter?

- Maintaining our growth assets exposure helped the portfolio, as unhedged Global Shares were the strongest performer (11%) over the quarter, rallying strongly in November as markets digested the US Presidential election result.
- Unhedged Global Shares aside, most other asset classes produced negative returns for the quarter. Rising bond yields and a stronger US dollar were the main drivers.
- In December we increased the allocation to Australian Bonds, while decreasing Global Bonds. We see a better risk-adjusted yield on domestic bonds, especially when considering political turmoil in Europe and inflation fears re-emerging under a 'Trump 2.0' administration.

# Asset allocation and asset class performance



| Performance       | Since inception <sup>1</sup> (2 months) |
|-------------------|---|
| Return (net)      | 2.3%                                    |
| Benchmark (gross) | 2.0%                                    |
| Income            | 0.7%                                    |

| Asset allocation | Holding                                  | APIR      | Since inception <sup>1</sup> |
|------------------|--|-----------|------------------------------|
| 21.0%            | CFS Index Global Share                   | FSF6182AU | 6.9%                         |
| 14.0%            | CFS Index Global Share - Hedged          | FSF5306AU | 1.8%                         |
| 26.0%            | CFS Index Australian Share               | FSF2161AU | -0.7%                        |
| 4.5%             | CFS Index Global Prop Securities         | FSF5129AU | -5.3%                        |
| 4.5%             | CFS Index Global Listed Infra Securities | FSF2924AU | -2.5%                        |
| 16.0%            | CFS Index Australian Bond                | FSF8668AU | 1.6%                         |
| 10.0%            | CFS Index Global Bond                    | FSF7399AU | 0.2%                         |
| 4.0%             | CFS Enhanced Cash                        | FSF9620AU | 0.5%                         |

<sup>1</sup> 1 November 2024

Past performance is no indication of future performance. The holdings shown are for a representative Model Portfolio and may differ from a client's actual portfolio.

## Find out more

To find out more about CFS managed account portfolios, investors can contact their financial adviser or call CFS on 1300 769 619.

Advisers can contact their CFS Business Development Manager or call CFS on 13 18 36.

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Total ongoing fees and costs are GST inclusive, net of any input tax credits (including reduced input tax credits). Refer to the CFS Edge Signature Managed Account PDS for more information.

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State. The performance and holdings in this document are for a representative Model Portfolio and are not a guarantee or an indication of the actual performance or holdings of a client's portfolio due to differences in the timing and transaction prices for portfolio changes, client investments and withdrawals during the period, timing of receipt of dividends and income distributions, platform administration fees, transactional costs associated with the client's portfolio, and any portfolio exclusions required by the client. Performance is reported net of ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable) and cross-checked but not audited. Periods less than one year are not annualised. Benchmark is a weighted composite and is reported gross of fees. Underlying manager returns are sourced or proxied from Lonsec iRate as detailed performance reporting is not currently available for CFS Edge. Please refer to the CFS Edge PDS for full details of the applicable fees, costs, and benchmarks.

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