

CFS Index Portfolio

# Index 50

December 2024 update

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CFS's lowest-cost managed account with index building blocks and active asset allocation.

## Investment mix

50% growth | 50% defensive assets

## Minimum suggested timeframe

5 years

## Platform availability

CFS Edge

## Total ongoing fees and costs (p.a.)<sup>1</sup>

0.30%

## Minimum investment

\$5,000

## Research rating

4 star (Superior) - SQM



**Superior**

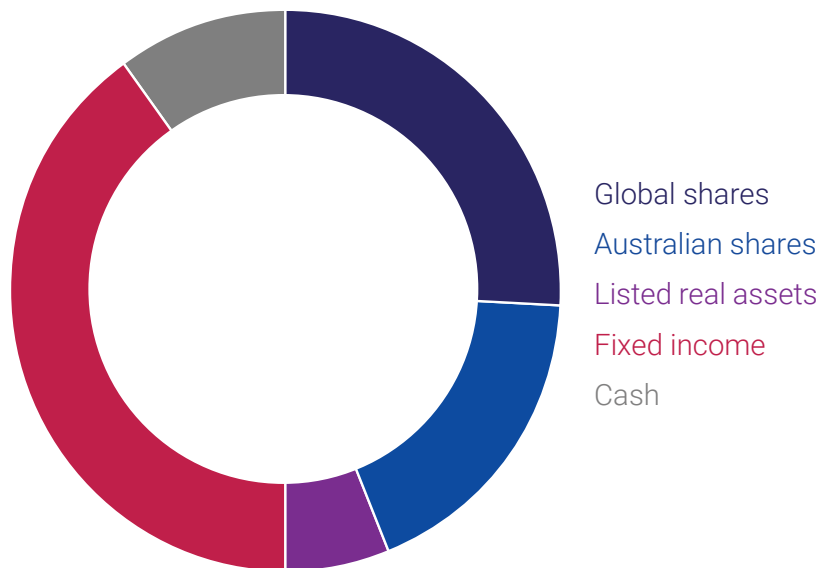


<sup>1</sup> Managed account fee (CFS SMA PDS 1/11/2024), indirect costs, recoverable expenses, performance fee, transaction costs.

## What happened over the quarter?

- Maintaining our growth assets exposure helped the portfolio, as unhedged Global Shares were the strongest performer (11%) over the quarter, rallying strongly in November as markets digested the US Presidential election result.
- Unhedged Global Shares aside, most other asset classes produced negative returns for the quarter. Rising bond yields and a stronger US dollar were the main drivers.
- In December we increased the allocation to Australian Bonds, while decreasing Global Bonds. We see a better risk-adjusted yield on domestic bonds, especially when considering political turmoil in Europe and inflation fears re-emerging under a 'Trump 2.0' administration.

# Asset allocation and asset class performance



Performance	3 months	1 year	Since inception <sup>1</sup>
<b>Return (net)</b>	1.3%	9.9%	15.8%
<b>Benchmark (gross)</b>	1.3%	10.3%	16.0%
<b>Income</b>	0.6%	3.3%	3.4%

Asset allocation	Holding	APIR	3 months	1 year	Since inception <sup>1</sup>
16.5%	CFS Index Global Share	FSF6182AU	10.7%	29.1%	31.0%
9.5%	CFS Index Global Share - Hedged	FSF5306AU	0.6%	18.8%	27.6%
18.0%	CFS Index Australian Share	FSF2161AU	-1.9%	10.0%	20.1%
3.0%	CFS Index Global Prop Securities	FSF5129AU	-9.0%	0.9%	16.7%
3.0%	CFS Index Global Listed Infra Securities	FSF2924AU	-3.3%	11.4%	18.2%
24.0%	CFS Index Australian Bond	FSF8668AU	-0.3%	2.8%	7.4%
16.0%	CFS Index Global Bond	FSF7399AU	-1.3%	1.9%	7.0%
10.0%	CFS Enhanced Cash	FSF9620AU	0.9%	4.7%	4.7%

<sup>1</sup> 1 November 2023

Past performance is no indication of future performance. The holdings shown are for a representative Model Portfolio and may differ from a client's actual portfolio.

## Find out more

To find out more about CFS managed account portfolios, investors can contact their financial adviser or call CFS on 1300 769 619.

Advisers can contact their CFS Business Development Manager or call CFS on 13 18 36.

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Total ongoing fees and costs are GST inclusive, net of any input tax credits (including reduced input tax credits). Refer to the CFS Edge Signature Managed Account PDS for more information.

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