

CFS Index Portfolio

# Index 30

December 2024 update

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CFS's lowest-cost managed account with index building blocks and active asset allocation.

## Investment mix

30% growth | 70% defensive assets

## Minimum suggested timeframe

3 years

## Platform availability

CFS Edge

## Total ongoing fees and costs (p.a.)<sup>1</sup>

0.30%

## Minimum investment

\$5,000

## Research rating

4 star (Superior) - SQM



**Superior**

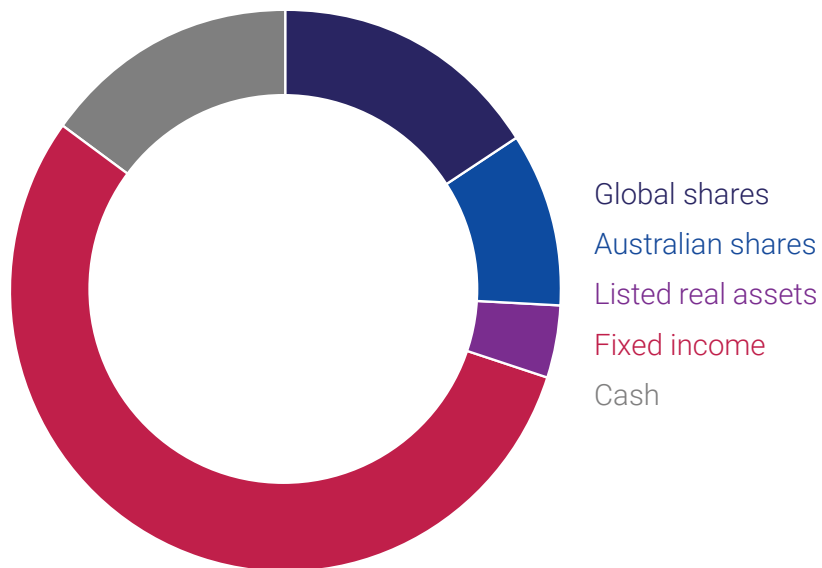


<sup>1</sup> Managed account fee (CFS SMA PDS 1/11/2024), indirect costs, recoverable expenses, performance fee, transaction costs.

## What happened over the quarter?

- Maintaining our growth assets exposure helped the portfolio, as unhedged Global Shares were the strongest performer (11%) over the quarter, rallying strongly in November as markets digested the US Presidential election result.
- In December we increased the allocation to Australian Bonds, while decreasing Global Bonds. We see a better risk-adjusted yield on domestic bonds, especially when considering political turmoil in Europe and inflation fears re-emerging under a 'Trump 2.0' administration.
- We also took advantage of the weaker Australian dollar to increase the hedging ratio in CFS Index 30, bringing it into line with the other risk profiles.

# Asset allocation and asset class performance



| Performance              | 3 months | 1 year | Since inception <sup>1</sup> |
|--------------------------|----------|--------|------------------------------|
| <b>Return (net)</b>      | 0.7%     | 7.0%   | 12.0%                        |
| <b>Benchmark (gross)</b> | 0.7%     | 7.3%   | 12.2%                        |
| <b>Income</b>            | 0.5%     | 2.7%   | 2.8%                         |

| Asset allocation | Holding                                  | APIR      | 3 months | 1 year | Since inception <sup>1</sup> |
|------------------|--|-----------|----------|--------|------------------------------|
| 9.5%             | CFS Index Global Share                   | FSF6182AU | 10.7%    | 29.1%  | 31.0%                        |
| 6.5%             | CFS Index Global Share - Hedged          | FSF5306AU | 0.6%     | 18.8%  | 27.6%                        |
| 10.0%            | CFS Index Australian Share               | FSF2161AU | -1.9%    | 10.0%  | 20.1%                        |
| 2.0%             | CFS Index Global Prop Securities         | FSF5129AU | -9.0%    | 0.9%   | 16.7%                        |
| 2.0%             | CFS Index Global Listed Infra Securities | FSF2924AU | -3.3%    | 11.4%  | 18.2%                        |
| 31.0%            | CFS Index Australian Bond                | FSF8668AU | -0.3%    | 2.8%   | 7.4%                         |
| 24.0%            | CFS Index Global Bond                    | FSF7399AU | -1.3%    | 1.9%   | 7.0%                         |
| 15.0%            | CFS Enhanced Cash                        | FSF9620AU | 0.9%     | 4.7%   | 4.7%                         |

<sup>1</sup> 1 November 2023

Past performance is no indication of future performance. The holdings shown are for a representative Model Portfolio and may differ from a client's actual portfolio.

## Find out more

To find out more about CFS managed account portfolios, investors can contact their financial adviser or call CFS on 1300 769 619.

Advisers can contact their CFS Business Development Manager or call CFS on 13 18 36.

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Total ongoing fees and costs are GST inclusive, net of any input tax credits (including reduced input tax credits). Refer to the CFS Edge Signature Managed Account PDS for more information.

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